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REGISTERED COMPANY NUMBER: 05933974 (England and Wales)
REGISTERED CHARITY NUMBER: 1128113

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
A P A G B I LIMITED

A P A G B I LIMITED

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for the year ended 31 DECEMBER 2024

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APAGBI LIMITED

REPORT OF THE TRUSTEES **for the year ended 31 DECEMBER 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

As per our governing document, the main purpose of the charity is to further the study of the science and practice of paediatric anaesthesia, and the proper teaching thereof, and towards this end:

Organise regular scientific meetings.

Promote original research in paediatric anaesthesia and encourage its presentation.

Provide expert advice to other professional bodies and interested parties on matters pertaining to paediatric anaesthesia.

Encourage national and international links with like-minded groups.

Collect and disseminate information regarding paediatric anaesthesia.

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit.

Significant activities

We held the 51st Anniversary Annual Scientific meeting (ASM) in Newcastle in May 2024. This attracted 280 delegates including some from other countries and received very positive feedback. We again provided a parent and baby facility for the third time.

The focus, as usual, was upon education, the sharing of good practice and the presentation of research, and much of the content is accessible to members after the event.

We have continued to support the development of patient information resources, in conjunction with the Royal College of Anaesthetists. The online comic of "Dennis the Menace has an Anaesthetic" and undergoes a tonsillectomy, in conjunction with the Beano, which was launched in 2022 has been awarded a special commendation in the BMA patient information awards 2023. These documents are still in use. There has been a further small extension of the project "The A-Team Challenges" and a reward chart to help children and their families prepare for surgery.

During the year the various sub committees have continued to work to improve educational material, develop guidelines for better patient care and the Charity has also been able to advise other bodies about paediatric anaesthesia when requested. We have explored and are supporting the development of an app for calculating drug doses in children with obesity and supporting educational videos for regional anaesthesia

We have continued to support a small number of regional educational forums in the UK, trainee prizes and educational initiatives.

Grantmaking

We have funds available for making research grants and continue to participate in the NIAA rounds. Two projects were considered but the decision was made not to fund either in the current form.

Volunteers

The Charity benefits greatly from the involvement and enthusiastic support of its many volunteers. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

APAGBI LIMITED

REPORT OF THE TRUSTEES **for the year ended 31 DECEMBER 2024**

ACHIEVEMENTS AND PERFORMANCE

The Charity has held a successful and well attended 51st Annual Scientific Meeting in Newcastle in May. This was in collaboration with colleagues from the Society for Paediatric Anaesthesia in south Africa, PACSA. The meeting attracted 280 delegates and received very positive feedback. The Charity also held a successful virtual educational and networking Link person meeting in December, which was also well attended and received very positive feedback. The Charity continues to develop new educational material for paediatric anaesthetists to improve the education of trainee doctors, for revalidation for consultants and for the sharing of good practice. Some of the projects which were delayed by the pandemic have been revived and are ongoing. The Charity continues to contribute collective expert opinion when sought by the NHS, RCoA, AoA, RCPCH and other specialist organisations and institutions.

FINANCIAL REVIEW

Financial position

The Charity's main source of income is membership subscriptions from its members which this year totalled £78,786 (2023 - 80,344) based on membership numbers of 922 (2023 - 1,053).

Educational prizes were awarded to trainees totalling £950.

Charitable donations of £500 were made in May to the Newcastle Team Evie charity after the conference and £2000 to the local organisation committee for their contributions to the organising of the conference.

We continue to subscribe to the Journal of Pediatric Anaesthesia as a membership benefit which costs £10,000.

A small number of regional meetings received support again in the year.

Reserves policy

It is the Trustees policy to operate at a surplus each year, wherever possible, and to use these reserves to make grants or donations as approved by the Council. At the year end the Charity held £397,905 in unrestricted funds.

FUTURE PLANS

Going forward the Charity has successfully reverted to holding physical Annual Scientific Meetings again, as before the Covid pandemic; the next will be the 52nd Annual Meeting in Edinburgh in May 2025, to which we will have invited speakers from the Society for Pediatric Anesthesia from USA. The usual reduced rates for all members and early bookers will apply, and the recently introduced initiative of free registration for all delegates applying from countries defined as non-high-income economies will continue, in addition to a newly introduced category to encourage operating department practitioners to attend. There are venues organised for the next five years from departments interested in hosting from throughout the UK and Ireland.

The Charity intends to complete the ongoing upgrade of the current website and also replace the existing member engagement system. Two companies have been working through 2024 to deliver this work, and part payments were made in 2024 towards this project.

The Charity has also engaged a new professional conference organiser who have started the work to running the 2025 ASM in Edinburgh.

Support for regional meetings, whether physical or virtual will continue, as will provision of trainee prizes and educational grants for paediatric life support courses.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

APAGBI LIMITED

REPORT OF THE TRUSTEES **for the year ended 31 DECEMBER 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Elected Directors (Trustees) will be elected by postal ballot and be directors of APAGBI. All bar the Trainee Member shall be elected from the Full Members and Honorary Members of APAGBI. The Trainee Member will be elected from amongst the Trainees Members of APAGBI.

The Council will elect a President, a Secretary and a Treasurer, these will be known as "Special Office Holders". The President Elect, Immediate Past President, Immediate Past Secretary and Immediate Past Treasurer shall also be Special Office Holders. Special Office Holders shall also be Directors of APAGBI.

If an Elected Director is appointed a Special Office Holder, he shall cease to be an Elected Director, but remains a Director of the Company and an election for a replacement Elected Director will be held in accordance with Article 9.6 of the Articles of Association.

Organisational structure

The board of trustees together with co-opted members and a lay person form the council of the charity. The members of the council meet quarterly and have responsibility for all strategic decisions of the charity.

Induction and training of new trustees

APAGBI run regular charity governance workshops, to which, all council members (Trustees), are invited. These are attended as and when necessary.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05933974 (England and Wales)

Registered Charity number

1128113

Registered office

21 Portland Place
London
W1B 1PY

Trustees

Dr M Thomas Past President (deceased 5.7.25)
Dr S P Courtman President
Dr K M Scholefield President Elect
Dr R N Reddy Treasurer
Dr N Soundararajan Trustee
Dr L J Hulatt Secretary
Dr S Greenaway Trustee
Dr N Taylor Trustee
Dr C L Riley Trustee
Dr S Kanani Trustee

Company Secretary

Dr S K Das

Independent Examiner

Thomas Barrie & Co LLP
Atlantic House
1a Cadogan Street
Glasgow
G2 6QE

Approved by order of the board of trustees on 24 September 2025 and signed on its behalf by:

APAGBI LIMITED

REPORT OF THE TRUSTEES
for the year ended 31 DECEMBER 2024

Dr K M Scholefield - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
A P A G B I LIMITED

Independent examiner's report to the trustees of A P A G B I Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Martin Greig

Martin Greig BA CA
The Institute of Chartered Accountants of Scotland

Thomas Barrie & Co LLP
Atlantic House
1a Cadogan Street
Glasgow
G2 6QE

25 September 2025

A P A G B I LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 DECEMBER 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		232,556	343,708
Other trading activities	2	-	150
Investment income	3	11,657	6,226
Total		<u>244,213</u>	<u>350,084</u>
 EXPENDITURE ON			
Raising funds	4	191,531	229,383
Charitable activities			
Research		14,888	20,107
Other		148,138	43,723
Total		<u>354,557</u>	<u>293,213</u>
 Net gains on investments		<u>-</u>	<u>844</u>
 NET INCOME/(EXPENDITURE)		 (110,344)	 57,715
 RECONCILIATION OF FUNDS			
Total funds brought forward		508,249	450,534
 TOTAL FUNDS CARRIED FORWARD		 <u><u>397,905</u></u>	 <u><u>508,249</u></u>

The notes form part of these financial statements

APAGBI LIMITED

BALANCE SHEET
31 DECEMBER 2024

		2024 Unrestricted fund £	2023 Total funds £
CURRENT ASSETS	Notes		
Debtors	7	91,591	35,464
Cash at bank		311,368	476,664
		402,959	512,128
CREDITORS			
Amounts falling due within one year	8	(5,054)	(3,879)
NET CURRENT ASSETS		397,905	508,249
TOTAL ASSETS LESS CURRENT LIABILITIES		397,905	508,249
NET ASSETS		397,905	508,249
FUNDS	9		
Unrestricted funds		397,905	508,249
TOTAL FUNDS		397,905	508,249

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 September 2025 and were signed on its behalf by:

K M Scholefield - Trustee

The notes form part of these financial statements

APAGBI LIMITED

NOTES TO THE FINANCIAL STATEMENTS **for the year ended 31 DECEMBER 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The presentational and functional currency of the financial statements is Pounds Sterling (£)

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Going concern

After reviewing the charity's forecasts and projections, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

Critical accounting judgements and key sources of estimation uncertainty

In preparing these financial statements, the trustees are required to make judgements, estimates and assumptions that affect the application of the Charity's accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to estimates are recognised prospectively.

There are no significant judgements or estimates used in the preparation of these accounts.

Fixed asset investments

Investments are measured at fair value with changes in fair value recognised in profit or loss.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Subscriptions

Income from subscriptions are recognised in the period to which they relate.

Delegate Income

Delegate income in relation to the attendance at the Annual Scientific Meeting is recognised in the period in which the meeting is held.

Grants

Grants are recognised when the charity has been notified in writing of both the amount and settlement date. Grants are deferred if terms or conditions must be met before the charity has entitlement to the resources.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

APAGBI LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 DECEMBER 2024

1. ACCOUNTING POLICIES - continued

Expenditure

Grants

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Financial instruments

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

Debtors

Short term debtors are measured at transaction price, less any impairment.

Cash and cash equivalents

Cash and cash equivalents comprise cash balances.

Creditors

Short term trade creditors are measured at the transaction price.

Provisions

Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The unwinding of the discount is recognised as finance cost.

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Sponsorships	-	150
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Other fixed asset invest - FII	-	354
Deposit account interest	11,657	5,872
	<u> </u>	<u> </u>
	<u>11,657</u>	<u>6,226</u>

A P A G B I LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 DECEMBER 2024

4. RAISING FUNDS

Investment management costs

	2024	2023
	£	£
Portfolio management	-	79
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

	2024	2023
	£	£
Trustees' expenses	25,841	14,051
	<u> </u>	<u> </u>

During the year, trustees received reimbursement of expenses for travel and accommodation costs where appropriate.

In addition, the Charity received £918 in membership subscriptions from its Trustees.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	343,708
Other trading activities	150
Investment income	6,226
	<u> </u>
Total	<u>350,084</u>
 EXPENDITURE ON	
Raising funds	229,383
 Charitable activities	
Research	20,107
Other	43,723
	<u> </u>
Total	<u>293,213</u>
 Net gains on investments	 <u>844</u>
 NET INCOME	 57,715
 RECONCILIATION OF FUNDS	
Total funds brought forward	450,534

A P A G B I LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 DECEMBER 2024

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

TOTAL FUNDS CARRIED FORWARD

508,249

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other debtors	91,591	35,464

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Accrued expenses	5,054	3,879

9. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	508,249	(110,344)	397,905
TOTAL FUNDS	508,249	(110,344)	397,905

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	244,213	(354,557)	(110,344)
TOTAL FUNDS	244,213	(354,557)	(110,344)

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	450,534	57,715	508,249
TOTAL FUNDS	450,534	57,715	508,249

A P A G B I LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 DECEMBER 2024

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	350,084	(293,213)	844	57,715
TOTAL FUNDS	<u>350,084</u>	<u>(293,213)</u>	<u>844</u>	<u>57,715</u>

10. RELATED PARTY DISCLOSURES

Other than expenses outlined in Note 5 to the Accounts, there were no related party transactions during the year.

A P A G B I LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 DECEMBER 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Subscriptions	78,786	80,344
Annual Scientific Meeting	136,320	254,789
Linkman conference	17,450	8,575
	232,556	343,708
Other trading activities		
Sponsorships	-	150
Investment income		
Other fixed asset invest - FII	-	354
Deposit account interest	11,657	5,872
	11,657	6,226
Total incoming resources	244,213	350,084
EXPENDITURE		
Raising donations and legacies		
ASM conference costs	191,531	229,304
Investment management costs		
Portfolio management	-	79
Charitable activities		
Travel grants	-	1,709
Trainee prizes	-	950
Medals & engraving	249	4,379
Charitable Donations	3,076	-
Educational grants	-	1,800
	3,325	8,838
Support costs		
Management		
Sundries	2,506	5,850
Secretarial expenses	4,402	10,931
Website costs	104,220	8,008
Subscriptions	12,222	11,269
	123,350	36,058
Finance		
Bank charges	296	205
Other		
Electoral expenses	1,896	1,806

This page does not form part of the statutory financial statements

A P A G B I LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 DECEMBER 2024

	2024 £	2023 £
Other		
Governance costs		
Trustees' expenses	25,841	14,051
Accountancy fees	4,008	2,872
Legal fees	4,310	-
	34,159	16,923
Total resources expended	354,557	293,213
Net (expenditure)/income before gains and losses	(110,344)	56,871
Realised recognised gains and losses		
Gains/losses f a inve	-	844
Net (expenditure)/income	(110,344)	57,715

This page does not form part of the statutory financial statements