A.P.A.G.B.I. LIMITED

England & Wales · Charity number 1128113

Details

Other names	ASSOCIATION OF PAEDIATRIC ANAESTHETISTS OF GREAT BRITAIN AND IRELAND
Status	Registered
Legal form	Charitable company
Company number	05933974
Registered	2009-02-17
Register	View on the Charity Commission register

Contact

Address	Event Management Direct Unit 9 Hydra Business Park Nether Lane Ecclesfield Sheffield S35 9ZX
Phone	01142995922
Email	info@apagbi.org.uk
Website	www.apagbi.org.uk

Activities

Objects: TO FURTHER THE STUDY OF THE SCIENCE AND PRACTICE OF PAEDIATRIC ANAESTHESIA, AND THE PROPER TEACHING THEREOF AND TOWARDS THIS END:1 ORGANISE REGULAR SCIENTIFIC MEETINGS2 PROMOTE ORIGINAL RESEARCH IN PAEDIATRIC ANAESTHESIA AND ENCOURAGE ITS PRESENTATION3 PROVIDE EXPERT ADVICE TO OTHER PROFESSIONAL BODIES AND INTERESTED PARTIES ON MATTERS PERTAINING TO PAEDIATRIC ANAESTHESIA4 ENCOURAGE NATIONAL AND INTERNATIONAL LINKS WITH LIKE-MINDED GROUPS5 COLLECT AND DISSEMINATE INFORMATION REGARDING PAEDIATRIC ANAESTHESIA

Activities: The APAGBI is a medical charity supporting paediatric anaesthesia in the UK and Ireland. The charity holds an annual scientific meeting and a linkman meeting. It supports travel to the third world for educational activities, research, guideline development and education for consultants and trainees.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** The Advancement Of Health Or Saving Of Lives
- **Who:** Children/young People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, NATIONAL AND OVERSEAS.
- Ireland
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£244,213	£354,557	-	-
2023-12-31	£350,084	£293,213	-	-
2022-12-31	£160,631	£171,077	-	-
2021-12-31	£111,184	£90,895	-	-
2020-12-31	£86,084	£74,680	-	-

Trustees

Name	Role	Appointed
Dr Catalina Stendall		2024-09-17
Dr Karen Marina Scholefield		2016-05-05
Dr Laurence Hulatt		2022-05-11
Dr Nadia Taylor		2023-05-24
Dr Nirmala Soundararajan		2022-05-11
Dr Raju Reddy		2022-05-11
Dr Sarah Greenaway		2023-06-12
Dr Simon Courtman		2014-05-15
Dr Sumit Kisore Das		2020-05-13
Dr Zoe Burton		2024-09-17

Accounts

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Name:	Raju Reddy
Email:	treasurer@apagbi.org.uk
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REGISTERED COMPANY NUMBER: 05933974 (England and Wales)
REGISTERED CHARITY NUMBER: 1128113

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

FOR

A P A G B I LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 DECEMBER 2024

REPORT OF THE TRUSTEES
for the year ended 31 DECEMBER 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

As per our governing document, the main purpose of the charity is to further the study of the science and practice of paediatric anaesthesia, and the proper teaching thereof, and towards this end:

Organise regular scientific meetings.
Promote original research in paediatric anaesthesia and encourage its presentation.
Provide expert advice to other professional bodies and interested parties on matters pertaining to paediatric anaesthesia.
Encourage national and international links with like-minded groups.
Collect and disseminate information regarding paediatric anaesthesia.

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit.

Significant activities

We held the 51st Anniversary Annual Scientific meeting (ASM) in Newcastle in May 2024. This attracted 280 delegates including some from other countries and received very positive feedback. We again provided a parent and baby facility for the third time.

The focus, as usual, was upon education, the sharing of good practice and the presentation of research, and much of the content is accessible to members after the event.

We have continued to support the development of patient information resources, in conjunction with the Royal College of Anaesthetists. The online comic of "Dennis the Menace has an Anaesthetic" and undergoes a tonsillectomy, in conjunction with the Beano, which was launched in 2022 has been awarded a special commendation in the BMA patient information awards 2023. These documents are still in use. There has been a further small extension of the project "The A-Team Challenges" and a reward chart to help children and their families prepare for surgery.

During the year the various sub committees have continued to work to improve educational material, develop guidelines for better patient care and the Charity has also been able to advise other bodies about paediatric anaesthesia when requested. We have explored and are supporting the development of an app for calculating drug doses in children with obesity and supporting educational videos for regional anaesthesia

We have continued to support a small number of regional educational forums in the UK, trainee prizes and educational initiatives.

Grantmaking

We have funds available for making research grants and continue to participate in the NIAA rounds. Two projects were considered but the decision was made not to fund either in the current form.

Volunteers

The Charity benefits greatly from the involvement and enthusiastic support of its many volunteers. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

REPORT OF THE TRUSTEES
for the year ended 31 DECEMBER 2024

ACHIEVEMENTS AND PERFORMANCE
The Charity has held a successful and well attended 51st Annual Scientific Meeting in Newcastle in May. This was in collaboration with colleagues from the Society for Paediatric Anaesthesia in south Africa, PACSA. The meeting attracted 280 delegates and received very positive feedback. The Charity also held a successful virtual educational and networking Link person meeting in December, which was also well attended and received very positive feedback. The Charity continues to develop new educational material for paediatric anaesthetists to improve the education of trainee doctors, for revalidation for consultants and for the sharing of good practice. Some of the projects which were delayed by the pandemic have been revived and are ongoing. The Charity continues to contribute collective expert opinion when sought by the NHS, RCoA, AoA, RCPCH and other specialist organisations and institutions.

FINANCIAL REVIEW
Financial position
The Charity's main source of income is membership subscriptions from its members which this year totalled £78,786 (2023 - 80,344) based on membership numbers of 922 (2023 - 1,053).

Educational prizes were awarded to trainees totalling £950.

Charitable donations of £500 were made in May to the Newcastle Team Evie charity after the conference and £2000 to the local organisation committee for their contributions to the organising of the conference.

We continue to subscribe to the Journal of Pediatric Anaesthesia as a membership benefit which costs £10,000.

A small number of regional meetings received support again in the year.

Reserves policy
It is the Trustees policy to operate at a surplus each year, wherever possible, and to use these reserves to make grants or donations as approved by the Council. At the year end the Charity held £397,905 in unrestricted funds.

FUTURE PLANS
Going forward the Charity has successfully reverted to holding physical Annual Scientific Meetings again, as before the Covid pandemic; the next will be the 52nd Annual Meeting in Edinburgh in May 2025, to which we will have invited speakers from the Society for Pediatric Anesthesia from USA. The usual reduced rates for all members and early bookers will apply, and the recently introduced initiative of free registration for all delegates applying from countries defined as non-high-income economies will continue, in addition to a newly introduced category to encourage operating department practitioners to attend. There are venues organised for the next five years from departments interested in hosting from throughout the UK and Ireland.

The Charity intends to complete the ongoing upgrade of the current website and also replace the existing member engagement system. Two companies have been working through 2024 to deliver this work, and part payments were made in 2024 towards this project.

The Charity has also engaged a new professional conference organiser who have started the work to running the 2025 ASM in Edinburgh.

Support for regional meetings, whether physical or virtual will continue, as will provision of trainee prizes and educational grants for paediatric life support courses.

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REPORT OF THE TRUSTEES
for the year ended 31 DECEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT
Recruitment and appointment of new trustees
Elected Directors (Trustees) will be elected by postal ballot and be directors of APAGBI. All bar the Trainee Member shall be elected from the Full Members and Honorary Members of APAGBI. The Trainee Member will be elected from amongst the Trainees Members of APAGBI.

The Council will elect a President, a Secretary and a Treasurer, these will be known as "Special Office Holders". The President Elect, Immediate Past President, Immediate Past Secretary and Immediate Past Treasurer shall also be Special Office Holders. Special Office Holders shall also be Directors of APAGBI.

If an Elected Director is appointed a Special Office Holder, he shall cease to be an Elected Director, but remains a Director of the Company and an election for a replacement Elected Director will be held in accordance with Article 9.6 of the Articles of Association.

Organisational structure
The board of trustees together with co-opted members and a lay person form the council of the charity. The members of the council meet quarterly and have responsibility for all strategic decisions of the charity.

Induction and training of new trustees
APAGBI run regular charity governance workshops, to which, all council members (Trustees), are invited. These are attended as and when necessary.

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Company number
05933974 (England and Wales)

Registered Charity number
1128113

Registered office
21 Portland Place
London
W1B 1PY

Trustees
Dr M Thomas Past President (deceased 5.7.25)
Dr S P Courtman President
Dr K M Scholefield President Elect
Dr R N Reddy Treasurer
Dr N Soundararajan Trustee
Dr L J Hulatt Secretary
Dr S Greenaway Trustee
Dr N Taylor Trustee
Dr C L Riley Trustee
Dr S Kanani Trustee

Company Secretary
Dr S K Das

Independent Examiner
Thomas Barrie & Co LLP
Atlantic House
1a Cadogan Street
Glasgow
G2 6QE

Approved by order of the board of trustees on 24 September 2025 and signed on its behalf by:

Dr K M Scholefield - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF A P A G B I LIMITED

Independent examiner's report to the trustees of A P A G B I Limited ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Martin Greig

Martin Greig BA CA
The Institute of Chartered Accountants of Scotland

Thomas Barrie & Co LLP
Atlantic House
1a Cadogan Street
Glasgow
G2 6QE

25 September 2025

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 DECEMBER 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		232,556	343,708
Other trading activities	2	-	150
Investment income	3	11,657	6,226
Total		244,213	350,084
EXPENDITURE ON			
Raising funds	4	191,531	229,383
Charitable activities			
Research		14,888	20,107
Other		148,138	43,723
Total		354,557	293,213
Net gains on investments		-	844
NET INCOME/(EXPENDITURE)		(110,344)	57,715
RECONCILIATION OF FUNDS			
Total funds brought forward		508,249	450,534
TOTAL FUNDS CARRIED FORWARD		397,905	508,249

The notes form part of these financial statements

A P A G B I LIMITED

BALANCE SHEET
31 DECEMBER 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
CURRENT ASSETS			
Debtors	7	91,591	35,464
Cash at bank		311,368	476,664
		402,959	512,128
CREDITORS			
Amounts falling due within one year	8	(5,054)	(3,879)
NET CURRENT ASSETS		397,905	508,249
TOTAL ASSETS LESS CURRENT LIABILITIES		397,905	508,249
NET ASSETS		397,905	508,249
FUNDS	9		
Unrestricted funds		397,905	508,249
TOTAL FUNDS		397,905	508,249

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 September 2025 and were signed on its behalf by:

K M Scholefield - Trustee

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The presentational and functional currency of the financial statements is Pounds Sterling (£)

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Going concern
After reviewing the charity's forecasts and projections, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

Critical accounting judgements and key sources of estimation uncertainty
In preparing these financial statements, the trustees are required to make judgements, estimates and assumptions that affect the application of the Charity's accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to estimates are recognised prospectively.

There are no significant judgements or estimates used in the preparation of these accounts.

Fixed asset investments
Investments are measured at fair value with changes in fair value recognised in profit or loss.

Income
Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

<u>Subscriptions</u>
Income from subscriptions are recognised in the period to which they relate.

<u>Delegate Income</u>
Delegate income in relation to the attendance at the Annual Scientific Meeting is recognised in the period in which the meeting is held.

<u>Grants</u>
Grants are recognised when the charity has been notified in writing of both the amount and settlement date. Grants are deferred if terms or conditions must be met before the charity has entitlement to the resources.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 DECEMBER 2024

1. ACCOUNTING POLICIES - continued

Expenditure

Grants
Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Financial instruments
The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

Debtors
Short term debtors are measured at transaction price, less any impairment.

Cash and cash equivalents
Cash and cash equivalents comprise cash balances.

Creditors
Short term trade creditors are measured at the transaction price.

Provisions
Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The unwinding of the discount is recognised as finance cost.

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Sponsorships	-	150

3. INVESTMENT INCOME

	2024	2023
	£	£
Other fixed asset invest - FII	-	354
Deposit account interest	11,657	5,872
	11,657	6,226

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 DECEMBER 2024

4. RAISING FUNDS

Investment management costs

	2024	2023
	£	£
Portfolio management	-	79

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

	2024	2023
	£	£
Trustees' expenses	25,841	14,051

During the year, trustees received reimbursement of expenses for travel and accommodation costs where appropriate.

In addition, the Charity received £918 in membership subscriptions from its Trustees.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund
	£
INCOME AND ENDOWMENTS FROM	
Donations and legacies	343,708
Other trading activities	150
Investment income	6,226
Total	350,084
EXPENDITURE ON	
Raising funds	229,383
Charitable activities	
Research	20,107
Other	43,723
Total	293,213
Net gains on investments	844
NET INCOME	57,715
RECONCILIATION OF FUNDS	
Total funds brought forward	450,534

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 DECEMBER 2024

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
TOTAL FUNDS CARRIED FORWARD	508,249

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other debtors	91,591	35,464

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Accrued expenses	5,054	3,879

9. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	508,249	(110,344)	397,905
TOTAL FUNDS	508,249	(110,344)	397,905

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	244,213	(354,557)	(110,344)
TOTAL FUNDS	244,213	(354,557)	(110,344)

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	450,534	57,715	508,249
TOTAL FUNDS	450,534	57,715	508,249

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	350,084	(293,213)	844	57,715
TOTAL FUNDS	350,084	(293,213)	844	57,715

10. RELATED PARTY DISCLOSURES

Other than expenses outlined in Note 5 to the Accounts, there were no related party transactions during the year.

A P A G B I LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 DECEMBER 2024

	2024	2023
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Subscriptions	78,786	80,344
Annual Scientific Meeting	136,320	254,789
Linkman conference	17,450	8,575
	232,556	343,708
Other trading activities		
Sponsorships	-	150
Investment income		
Other fixed asset invest - FII	-	354
Deposit account interest	11,657	5,872
	11,657	6,226
Total incoming resources	244,213	350,084
EXPENDITURE		
Raising donations and legacies		
ASM conference costs	191,531	229,304
Investment management costs		
Portfolio management	-	79
Charitable activities		
Travel grants	-	1,709
Trainee prizes	-	950
Medals & engraving	249	4,379
Charitable Donations	3,076	-
Educational grants	-	1,800
	3,325	8,838
Support costs		
Management		
Sundries	2,506	5,850
Secretarial expenses	4,402	10,931
Website costs	104,220	8,008
Subscriptions	12,222	11,269
	123,350	36,058
Finance		
Bank charges	296	205
Other		
Electoral expenses	1,896	1,806

This page does not form part of the statutory financial statements

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 DECEMBER 2024

	2024	2023
	£	£
Other		
Governance costs		
Trustees' expenses	25,841	14,051
Accountancy fees	4,008	2,872
Legal fees	4,310	-
	34,159	16,923
Total resources expended	354,557	293,213
Net (expenditure)/income before gains and losses	(110,344)	56,871
Realised recognised gains and losses		
Gains/losses f a inve	-	844
Net (expenditure)/income	(110,344)	57,715

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Accounts

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REGISTERED COMPANY NUMBER: 05933974 (England and Wales)
REGISTERED CHARITY NUMBER: 1128113

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

FOR

A P A G B I LIMITED

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for the year ended 31 DECEMBER 2023

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for the year ended 31 DECEMBER 2023

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OBJECTIVES AND ACTIVITIES
Objectives and aims
As per our governing document, the main purpose of the charity is to further the study of the science and practice of paediatric anaesthesia, and the proper teaching thereof, and towards this end:

Organise regular scientific meetings.
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Provide expert advice to other professional bodies and interested parties on matters pertaining to paediatric anaesthesia.
Encourage national and international links with like-minded groups.
Collect and disseminate information regarding paediatric anaesthesia.

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit.

Significant activities
We held the 50th Anniversary Annual Scientific meeting (ASM) in London in May 2023, previously delayed due to the Covid-19 pandemic and subsequent restrictions. This attracted a record 486 paying delegates including 17 from other countries and received very positive feedback. We again provided a parent and baby facility for the second time.

The focus, as usual, was upon education, the sharing of good practice and the presentation of research, and much of the content is accessible to members after the event.

We have continued to support the development of patient information resources, in conjunction with the Royal College of Anaesthetists. The online comic of "Dennis the Menace has an Anaesthetic" and undergoes a tonsillectomy, in conjunction with the Beano, which was launched in 2022 has been awarded a special commendation in the BMA patient information awards 2023. There has been a further small extension of the project "The A-Team Challenges" and a reward chart to help children and their families prepare for surgery.

During the year the various sub committees have continued to work to improve educational material, develop guidelines for better patient care and the Charity has also been able to advise other bodies about paediatric anaesthesia when requested.

We have continued to support a small number of regional educational forums, trainee prizes and educational initiatives.

Grantmaking
We have funds available for making research grants and continue to participate in the NIAA rounds. Two projects were considered but the decision was made not to fund either in the current form.

Three travel grants of £500 each were made in support of invited speakers to present work overseas.

Volunteers
The Charity benefits greatly from the involvement and enthusiastic support of its many volunteers. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

REPORT OF THE TRUSTEES
for the year ended 31 DECEMBER 2023

ACHIEVEMENT AND PERFORMANCE
The Charity has held a successful and well attended 50th Annual Scientific Meeting in London in May. This was in collaboration with colleagues from SPANZA, the Society for Paediatric Anaesthesia of New Zealand and Australia. The meeting attracted 486 delegates and received very positive feedback. The Charity also held a successful virtual educational and networking Linkperson meeting in November, which was also well attended and received very positive feedback. The Charity continues to develop new educational material for paediatric anaesthetists to improve the education of trainee doctors, for revalidation for consultants and for the sharing of good practice. Some of the projects which were delayed by the pandemic have been revived and are ongoing. The Charity continues to contribute collective expert opinion when sought by the NHS, RCoA and other organisations.

FINANCIAL REVIEW
Financial position
The Charity's main source of income is membership subscriptions from its members which this year totalled £80,344 (2022 - £82,576) based on membership numbers of 1,053 (2022 - 1,077).

Educational prizes were awarded to trainees totalling £950. An educational grant of £1,800 was made to support a member to enrol in a BSLM physician diploma - Core Accreditation in Lifestyle Medicine, British Society of Lifestyle Medicine.

£1,500 was spent on travel grants to support three members to engage in and to present at the Society of Pediatric Anesthesia 37th Annual Meeting in San Francisco in October.

There was £4,379 spent providing medals for Jackson Rees Speakers and honorary members; this includes buying ahead for a few years.

Charitable donations were made in May to the Louis Dundas Centre & November to UNICEF, totalling £4,000.

We continue to subscribe to the Journal of Pediatric Anaesthesia as a membership benefit which costs £10,000.

A small number of regional meetings received support again in the year.

Reserves policy
It is the Trustees policy to operate at a surplus each year, wherever possible, and to use these reserves to make grants or donations as approved by the Council. At the year end the Charity held £508,249 in unrestricted funds.

FUTURE PLANS
Going forward the Charity has successfully reverted to holding physical Annual Scientific Meetings again, as before the Covid pandemic; the next will be the 51st Annual Meeting in Newcastle upon Tyne in May 2024, to which we will have invited speakers from the Paediatric Anaesthesia Community of South Africa, PACSA attending. The usual reduced rates for all members and early bookers will apply, and the recently introduced initiative of free registration for all delegates applying from countries defined as non-high income economies will continue, in addition to a newly introduced category to encourage operating department practitioners to attend. There are venues organised for the next five years from departments interested in hosting from throughout the UK and Ireland.

The Charity intends to upgrade the current website and also replace the existing member engagement system. Two companies have recently been engaged to deliver this work, after tendering.

The Charity has also engaged a new professional conference organiser to run the 2025 ASM which will be hosted in Edinburgh.

Support for regional meetings, whether physical or virtual will continue, as will provision of trainee prizes and educational grants for paediatric life support courses.

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REPORT OF THE TRUSTEES
for the year ended 31 DECEMBER 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT
Recruitment and appointment of new trustees
Elected Directors (Trustees) will be elected by postal ballot and be directors of APAGBI. All bar the Trainee Member shall be elected from the Full Members and Honorary Members of APAGBI. The Trainee Member will be elected from amongst the Trainees Members of APAGBI.

The Council will elect a President, a Secretary and a Treasurer, these will be known as "Special Office Holders". The President Elect, Immediate Past President, Immediate Past Secretary and Immediate Past Treasurer shall also be Special Office Holders. Special Office Holders shall also be Directors of APAGBI.

If an Elected Director is appointed a Special Office Holder, he shall cease to be an Elected Director, but remains a Director of the Company and an election for a replacement Elected Director will be held in accordance with Article 9.6 of the Articles of Association.

Organisational structure
The board of trustees together with co-opted members and a lay person form the council of the charity. The members of the council meet quarterly and have responsibility for all strategic decisions of the charity.

Induction and training of new trustees
APAGBI run regular charity governance workshops, to which, all council members (Trustees), are invited. These are attended as and when necessary.

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Company number
05933974 (England and Wales)

Registered Charity number
1128113

Registered office
21 Portland Place
London
W1B 1PY

Trustees
Dr C Gildersleve Past President (resigned 26.5.23)
Dr M Thomas Past President
Dr S P Courtman President
Dr K M Scholefield President Elect
Dr KC Achaibar Trainee Member (resigned 26.5.23)
Dr J M Stansfield Home Member (resigned 24.5.23)
Dr R N Reddy Treasurer
Dr N Soundararajan Trustee
Dr L J Hulatt Secretary
Dr S Greenaway Trustee (appointed 12.6.23)
Dr N Taylor Trustee (appointed 24.5.23)
Dr C L Riley Trustee (appointed 24.5.23)
Dr S Kanani Trustee (appointed 24.5.23)

Company Secretary
Dr S K Das

REPORT OF THE TRUSTEES
for the year ended 31 DECEMBER 2023

REFERENCE AND ADMINISTRATIVE DETAILS
Independent Examiner
Thomas Barrie & Co LLP
Atlantic House
1a Cadogan Street
Glasgow
G2 6QE

Approved by order of the board of trustees on 27 September 2024 and signed on its behalf by:

Dr K M Scholefield - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF A P A G B I LIMITED

Independent examiner's report to the trustees of A P A G B I Limited ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of Scotland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Martin Greig

Martin Greig BA CA
The Institute of Chartered Accountants of Scotland

Thomas Barrie & Co LLP
Atlantic House
1a Cadogan Street
Glasgow
G2 6QE

29 September 2024

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 DECEMBER 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		343,708	160,166
Other trading activities	2	150	-
Investment income	3	6,226	465
Total		350,084	160,631
EXPENDITURE ON			
Raising funds	4	229,383	113,898
Charitable activities			
Research		20,107	14,312
Other		43,723	42,867
Total		293,213	171,077
Net gains/(losses) on investments		844	(8,976)
NET INCOME/(EXPENDITURE)		57,715	(19,422)
RECONCILIATION OF FUNDS			
Total funds brought forward		450,534	469,956
TOTAL FUNDS CARRIED FORWARD		508,249	450,534

The notes form part of these financial statements

A P A G B I LIMITED (REGISTERED NUMBER: 05933974)

BALANCE SHEET
31 DECEMBER 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS			
Investments	7	-	104,749
CURRENT ASSETS			
Debtors	8	35,464	720
Cash at bank		476,664	363,014
		512,128	363,734
CREDITORS			
Amounts falling due within one year	9	(3,879)	(17,949)
NET CURRENT ASSETS		508,249	345,785
TOTAL ASSETS LESS CURRENT LIABILITIES		508,249	450,534
NET ASSETS		508,249	450,534
FUNDS	10		
Unrestricted funds		508,249	450,534
TOTAL FUNDS		508,249	450,534

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 September 2024 and were signed on its behalf by:

K M Scholefield - Trustee

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The presentational and functional currency of the financial statements is Pounds Sterling (£)

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Going concern

After reviewing the charity's forecasts and projections, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

Critical accounting judgements and key sources of estimation uncertainty

In preparing these financial statements, the trustees are required to make judgements, estimates and assumptions that affect the application of the Charity's accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to estimates are recognised prospectively.

There are no significant judgements or estimates used in the preparation of these accounts.

Fixed asset investments

Investments are measured at fair value with changes in fair value recognised in profit or loss.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Subscriptions

Income from subscriptions are recognised in the period to which they relate.

Delegate Income

Delegate income in relation to the attendance at the Annual Scientific Meeting is recognised in the period in which the meeting is held.

Grants

Grants are recognised when the charity has been notified in writing of both the amount and settlement date. Grants are deferred if terms or conditions must be met before the charity has entitlement to the resources.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1. ACCOUNTING POLICIES - continued

Expenditure

Grants
Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Financial instruments
The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

Debtors
Short term debtors are measured at transaction price, less any impairment.

Cash and cash equivalents
Cash and cash equivalents comprise cash balances.

Creditors
Short term trade creditors are measured at the transaction price.

Provisions
Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The unwinding of the discount is recognised as finance cost.

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Sponsorships	150	-

3. INVESTMENT INCOME

	2023	2022
	£	£
Other fixed asset invest - FII	354	156
Deposit account interest	5,872	309
	6,226	465

4. RAISING FUNDS

Investment management costs

	2023	2022
	£	£
Portfolio management	79	163

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

	2023	2022
	£	£
Trustees' expenses	14,051	7,974

During the year, trustees received reimbursement of expenses for travel and accommodation costs where appropriate.

In addition, the Charity received £1,203 in membership subscriptions from its Trustees.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund
	£
INCOME AND ENDOWMENTS FROM	
Donations and legacies	160,166
Investment income	465
Total	160,631
EXPENDITURE ON	
Raising funds	113,898
Charitable activities	
Research	14,312
Other	42,867
Total	171,077
Net gains/(losses) on investments	(8,976)
NET INCOME/(EXPENDITURE)	(19,422)
RECONCILIATION OF FUNDS	
Total funds brought forward	469,956

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
TOTAL FUNDS CARRIED FORWARD	450,534

7. FIXED ASSET INVESTMENTS

There were no investment assets outside the UK.

During the year, the investment portfolio was sold in its entirety, balance at the year end is therefore nil. Summary as follows:

Opening valuation	104,749
Disposals	(105,974)
Revaluation	1,225
Closing valuation	nil

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	35,464	720

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other creditors	-	13,101
Accrued expenses	3,879	4,848
	3,879	17,949

10. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	450,534	57,715	508,249
TOTAL FUNDS	450,534	57,715	508,249

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	350,084	(293,213)	844	57,715
TOTAL FUNDS	350,084	(293,213)	844	57,715

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	469,956	(19,422)	450,534
TOTAL FUNDS	469,956	(19,422)	450,534

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	160,631	(171,077)	(8,976)	(19,422)
TOTAL FUNDS	160,631	(171,077)	(8,976)	(19,422)

11. RELATED PARTY DISCLOSURES

Other than expenses outlined in Note 5 to the Accounts, there were no related party transactions during the year.

A.P.A.G.B.I. LIMITED

England & Wales - Charity number 1128113

Accounts

Digitally Signed Document
Document ID: DB2374C2FEFF1A

Document Details:

Filename:	2022 full acts.PDF
Client of:	Thomas Barrie & Co

Signature Details

Name:	Karen Scholefield
Email:	karen.bartholomew@cht.nhs.uk
Date & Time:	04/08/2023 13:20:33 PM (BST)
IP Address:	208.127.199.228
Signing Statement:	A P A G B I Limited confirms that the information is correct and complete to the best of their knowledge and belief.

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On behalf of:	Thomas Barrie & Co
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REGISTERED COMPANY NUMBER: 05933974 (England and Wales)
REGISTERED CHARITY NUMBER: 1128113

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

FOR

A P A G B I LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 DECEMBER 2022

REPORT OF THE TRUSTEES
for the year ended 31 DECEMBER 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

As per our governing document, the main purpose of the charity is to further the study of the science and practice of paediatric anaesthesia, and the proper teaching thereof, and towards this end:

Organise regular scientific meetings.
Promote original research in paediatric anaesthesia and encourage its presentation.
Provide expert advice to other professional bodies and interested parties on matters pertaining to paediatric anaesthesia.
Encourage national and international links with like-minded groups.
Collect and disseminate information regarding paediatric anaesthesia.

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit.

Significant activities

We held the rescheduled annual scientific meeting (ASM) in Cardiff in May 2022, previously delayed due to the Covid-19 pandemic and subsequent restrictions. This attracted 216 paying delegates and received very positive feedback. We also provided a parent and baby facility for the first time.

The rescheduled 2020 ASM is due to take place in London in May 2023. This will be our 50th ASM and is being held in conjunction with SPANZA, the Society for Paediatric Anaesthesia of New Zealand and Australia. There are already over 360 delegates registered to attend, including representatives from 17 countries. The focus, as per usual, will be upon education, the sharing of good practice and the presentation of research, and much of the content will be accessible after the event.

The series of virtual educational meetings and monthly online tutorials have been phased out as physical meetings have been reinstituted, however the recorded material is still available to access via our website. The education and training committee lead has supported two educational webinars delivered in conjunction with the Association of Anaesthetists.

We have continued to support the development of patient information resources, in conjunction with the Royal College of Anaesthetists as previously, and also in conjunction with the Beano; an online comic of Dennis the Menace undergoing a tonsillectomy was launched in 2022 and includes the full processes of preoperative preparation as well as the hospital events and recovery. This has proved very popular with children and families and has led to another related initiative which will be launched in 2023.

During the year the various sub committees have continued to work to improve educational material, develop guidelines for better patient care and the Charity has also been able to advise other bodies about paediatric anaesthesia when requested.

We have continued to support a small number of regional educational forums, trainee prizes and trainee grants for APLS.

Grantmaking

We have funds available for making research grants and participated in NIAA R2. Two projects were considered but the decision was made not to fund either in the current form. It is hoped we may be able to fund one in the next application round.

One travel grant of £500 was made in support of an invited speaker to present work overseas.

OBJECTIVES AND ACTIVITIES

Volunteers

The Charity benefits greatly from the involvement and enthusiastic support of its many volunteers. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

ACHIEVEMENT AND PERFORMANCE

The Charity has held a variety of successful and well attended virtual scientific meetings and events at discounted costs, or free to delegates, and this received very positive feedback. The Charity continues to develop new educational material for paediatric anaesthetists to improve the education of trainee doctors, for revalidation for consultants and for the sharing of good practice. Some of the projects which were delayed by the pandemic have been revived. The Charity continues to contribute collective expert opinion when sought by the NHS and other organisations.

FINANCIAL REVIEW

Financial position

The Charity's main source of income is membership subscriptions from its members which this year totalled £82,577 (2021 - £81,137) based on membership numbers of 1,077 (2021 - 1,049).

During 2022, there has been one payment of £7,200 for the patient information resource aimed at the 6-10 years age group, in collaboration with the RCoA and the Beano comic.This involved the modernisation of existing resources into a digital cartoon based resource, which was deemed desirable by recent RCoA studies. Also, there was £1,345 spent providing medals for Jackson Rees Speakers and honorary members. Educational prizes were awarded to trainees totalling £550.

Charitable donations were made in March to DECS (Ukraine appeal) and 2-Wish-upon -a Star in May, totalling £4,000.

We continue to subscribe to the Journal of Pediatric Anaesthesia as a membership benefit which costs £10,000.

A small number of regional meetings received support in the year.

Reserves policy

It is the Trustees policy to operate at a surplus each year, wherever possible, and to use these reserves to make grants or donations as approved by the Council. At the year end the Charity held £450,534 in unrestricted funds.

FUTURE PLANS

Going forward the Charity has reverted to holding physical Annual Scientific Meetings again, as before the Covid pandemic; the next will be the 50th Anniversary Meeting in London in May 2023 followed by Newcastle in 2024. The usual reduced rates for all members and early bookers will apply, and the recently introduced initiative of free registration for all delegates applying from countries defined as non-high income economies will continue.

The free online trainee tutorials continued into the first half of 2022, and were phased out as face to face meetings were reinstituted.

Support for regional meetings, whether physical or virtual will continue, as will provision of trainee prizes and educational grants for paediatric life support courses.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REPORT OF THE TRUSTEES
for the year ended 31 DECEMBER 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT
Recruitment and appointment of new trustees
Elected Directors (Trustees) will be elected by postal ballot and be directors of APAGBI. All bar the Trainee Member shall be elected from the Full Members and Honorary Members of APAGBI. The Trainee Member will be elected from amongst the Trainees Members of APAGBI.

The Council will elect a President, a Secretary and a Treasurer, these will be known as "Special Office Holders". The President Elect, Immediate Past President, Immediate Past Secretary and Immediate Past Treasurer shall also be Special Office Holders. Special Office Holders shall also be Directors of APAGBI.

If an Elected Director is appointed a Special Office Holder, he shall cease to be an Elected Director, but remains a Director of the Company and an election for a replacement Elected Director will be held in accordance with Article 9.6 of the Articles of Association.

Organisational structure
The board of trustees together with co-opted members and a lay person form the council of the charity. The members of the council meet quarterly and have responsibility for all strategic decisions of the charity.

Induction and training of new trustees
AAGBI run regular charity governance workshops, to which, all council members (Trustees), are invited. These are attended as and when necessary.

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Company number
05933974 (England and Wales)

Registered Charity number
1128113

Registered office
21 Portland Place
London
W1B 1PY

Trustees
Dr C Gildersleve Past President (resigned 26.5.23)
Dr C Dryden Home Member and meetings chair (resigned 11.5.22)
Dr M Thomas Past President
Dr S P Courtman President (appointed 11.5.22)
Dr K M Scholefield Treasurer
Dr J H Smith Home Member (resigned 13.5.22)
Dr J Nolan Home Member (resigned 11.5.22)
Dr KC Achaibar Trainee Member (resigned 26.5.23)
Dr S K Das Home Member (resigned 11.5.22)
Dr J M Stansfield Home Member (resigned 24.5.23)
Dr R N Reddy Trustee (appointed 11.5.22)
Dr N Soundararajan Trustee (appointed 11.5.22)
Dr L J Hulatt Trustee (appointed 11.5.22)

Company Secretary
Dr S K Das

REPORT OF THE TRUSTEES
for the year ended 31 DECEMBER 2022

REFERENCE AND ADMINISTRATIVE DETAILS
Independent Examiner
Thomas Barrie & Co LLP
Atlantic House
1a Cadogan Street
Glasgow
G2 6QE

Approved by order of the board of trustees on 26 May 2023 and signed on its behalf by:

Dr K M Scholefield - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF A P A G B I LIMITED

Independent examiner's report to the trustees of A P A G B I Limited ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Martin Greig

Martin Greig BA CA

Thomas Barrie & Co LLP
Atlantic House
1a Cadogan Street
Glasgow
G2 6QE

26 July 2023

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 DECEMBER 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		160,166	109,836
Other trading activities	2	-	590
Investment income	3	465	758
Total		160,631	111,184
EXPENDITURE ON			
Raising funds	4	113,898	40,238
Charitable activities			
Research		14,312	4,129
Other		42,867	46,528
Total		171,077	90,895
Net gains/(losses) on investments		(8,976)	2,796
NET INCOME/(EXPENDITURE)		(19,422)	23,085
RECONCILIATION OF FUNDS			
Total funds brought forward		469,956	446,871
TOTAL FUNDS CARRIED FORWARD		450,534	469,956

The notes form part of these financial statements

A P A G B I LIMITED

BALANCE SHEET
31 DECEMBER 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS			
Investments	7	104,749	97,636
CURRENT ASSETS			
Debtors	8	720	63
Cash at bank		363,014	379,889
		363,734	379,952
CREDITORS			
Amounts falling due within one year	9	(17,949)	(7,632)
NET CURRENT ASSETS		345,785	372,320
TOTAL ASSETS LESS CURRENT LIABILITIES		450,534	469,956
NET ASSETS		450,534	469,956
FUNDS	10		
Unrestricted funds		450,534	469,956
TOTAL FUNDS		450,534	469,956

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

BALANCE SHEET - continued
31 DECEMBER 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 May 2023 and were signed on its behalf by:

K M Scholefield - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The presentational and functional currency of the financial statements is Pounds Sterling (£)

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Going concern
After reviewing the charity's forecasts and projections, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

Critical accounting judgements and key sources of estimation uncertainty
In preparing these financial statements, the trustees are required to make judgements, estimates and assumptions that affect the application of the Charity's accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to estimates are recognised prospectively.

There are no significant judgements or estimates used in the preparation of these accounts.

Fixed asset investments
Investments are measured at fair value with changes in fair value recognised in profit or loss.

Income
Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Subscriptions
Income from subscriptions are recognised in the period to which they relate.

Delegate Income
Delegate income in relation to the attendance at the Annual Scientific Meeting is recognised in the period in which the meeting is held.

Grants
Grants are recognised when the charity has been notified in writing of both the amount and settlement date. Grants are deferred if terms or conditions must be met before the charity has entitlement to the resources.

1. ACCOUNTING POLICIES - continued

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants
Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Financial instruments
The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

Debtors
Short term debtors are measured at transaction price, less any impairment.

Cash and cash equivalents
Cash and cash equivalents comprise cash balances.

Creditors
Short term trade creditors are measured at the transaction price.

Provisions
Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The unwinding of the discount is recognised as finance cost.

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Sponsorships	-	590

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 DECEMBER 2022

3. INVESTMENT INCOME

	2022	2021
	£	£
Other fixed asset invest - FII	156	655
Deposit account interest	309	103
	465	758

4. RAISING FUNDS

Investment management costs

	2022	2021
	£	£
Portfolio management	163	246

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

	2022	2021
	£	£
Trustees' expenses	7,974	3,422

During the year, trustees received reimbursement of expenses for travel and accommodation costs where appropriate.

In addition, the Charity received £1,203 in membership subscriptions from its Trustees.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund
	£
INCOME AND ENDOWMENTS FROM	
Donations and legacies	109,836
Other trading activities	590
Investment income	758
Total	111,184
EXPENDITURE ON	
Raising funds	40,238
Charitable activities	
Research	4,129
Other	46,528

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
Total	90,895
Net gains on investments	2,796
NET INCOME	23,085
RECONCILIATION OF FUNDS	
Total funds brought forward	446,871
TOTAL FUNDS CARRIED FORWARD	469,956

7. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 January 2022	97,636
Additions	16,089
Revaluations	(8,976)
At 31 December 2022	104,749
NET BOOK VALUE	
At 31 December 2022	104,749
At 31 December 2021	97,636

There were no investment assets outside the UK.

Cost or valuation at 31 December 2022 is represented by:

	Unlisted investments £
Valuation in 2021	1,111
Valuation in 2022	(8,976)
Cost	112,614
	104,749

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	720	63

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	13,101	1,257
Accrued expenses	4,848	6,375
	17,949	7,632

10. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General fund	469,956	(19,422)	450,534
TOTAL FUNDS	469,956	(19,422)	450,534

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	160,631	(171,077)	(8,976)	(19,422)
TOTAL FUNDS	160,631	(171,077)	(8,976)	(19,422)

Comparatives for movement in funds

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
Unrestricted funds			
General fund	446,871	23,085	469,956
TOTAL FUNDS	446,871	23,085	469,956

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	111,184	(90,895)	2,796	23,085
TOTAL FUNDS	111,184	(90,895)	2,796	23,085

11. RELATED PARTY DISCLOSURES

Other than expenses outlined in Note 5 to the Accounts, there were no related party transactions during the year.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 DECEMBER 2022

	2022	2021
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Subscriptions	82,576	81,136
Annual Scientific Meeting	77,590	18,027
Linkman conference	-	10,673
	160,166	109,836
Other trading activities		
Sponsorships	-	590
Investment income		
Other fixed asset invest - FII	156	655
Deposit account interest	309	103
	465	758
Total incoming resources	160,631	111,184
EXPENDITURE		
Raising donations and legacies		
ASM conference costs	113,735	39,992
Investment management costs		
Portfolio management	163	246
Charitable activities		
Travel grants	762	-
Research grant	-	4,129
Trainee prizes	550	-
Medals & engraving	1,345	-
	2,657	4,129
Support costs		
Management		
Advertising	354	300
Sundries	5,683	7,434
Secretarial expenses	9,583	13,760
Website costs	8,273	6,592
Subscriptions	11,301	10,989
Patient Information Resource	7,200	-
	42,394	39,075

This page does not form part of the statutory financial statements

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 DECEMBER 2022

	2022	2021
	£	£
Management		
Finance		
Bank charges	555	985
Other		
Electoral expenses	234	-
Sub committee expenses	587	-
	821	-
Governance costs		
Trustees' expenses	7,974	3,422
Accountancy fees	2,778	2,566
Legal fees	-	480
	10,752	6,468
Total resources expended	171,077	90,895
Net (expenditure)/income before gains and losses	(10,446)	20,289
Realised recognised gains and losses		
Gains/losses f a inve	(8,976)	2,796
Net (expenditure)/income	(19,422)	23,085

Accounts

Digitally Signed Document
Document ID: CE3F46F5FD840B

Document Details:

Filename:	2021 full accounts.PDF
Client of:	Thomas Barrie & Co

Signature Details

Name:	Karen Scholefield
Email:	karen.bartholomew@cht.nhs.uk
Date & Time:	29/08/2022 14:08:09 (BST)
IP Address:	86.157.23.207
Signing Statement:	A P A G B I Limited confirms that the information is correct and complete to the best of their knowledge and belief.

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On behalf of:	Thomas Barrie & Co
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REGISTERED COMPANY NUMBER: 05933974 (England and Wales)
REGISTERED CHARITY NUMBER: 1128113

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

FOR

A P A G B I LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 DECEMBER 2021

REPORT OF THE TRUSTEES
for the year ended 31 DECEMBER 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

As per our governing document, the main purpose of the charity is to further the study of the science and practice of paediatric anaesthesia, and the proper teaching thereof, and towards this end:

Organise regular scientific meetings.
Promote original research in paediatric anaesthesia and encourage its presentation.
Provide expert advice to other professional bodies and interested parties on matters pertaining to paediatric anaesthesia.
Encourage national and international links with like-minded groups.
Collect and disseminate information regarding paediatric anaesthesia.

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit.

Significant activities

We were again, for the second year running, unable to hold the usual physical annual scientific meeting (ASM) due to the Covid-19 pandemic and subsequent restrictions.

In lieu of the 2021 face to face ASM we held a series of virtual educational meetings, which included a virtual ASM in May, a Bitesize session in July and two Linkman forums, in February and November. These were provided at discount prices for our members and for registrants from non-high income countries. All were well attended and the feedback very positive indeed. The focus, as per usual, was upon education, the sharing of good practice and the presentation of research, and the content can be accessed after the event.

The scheduled London 2020 ASM has now been rescheduled for 2023 and the scheduled Cardiff 2021 ASM has been rescheduled for 2022. We did not suffer any direct financial loss as a result of having to cancel and reschedule the two event venues.

We have initiated the development and delivery of a series of monthly high quality online tutorials designed primarily for trainees, but applicable to other grades, and free of charge to our members. These have included a Q&A session, been both very well attended and well reviewed, and proved to be very popular; the recordings are also accessible after the event.

We have supported a patient information resource in the form of two videos for children, young people and their families and carers, in conjunction with the Royal College of Anaesthetists

During the year the various sub committees have continued to work to improve educational material, develop guidelines for better patient care and the Charity has also been able to advise other bodies about paediatric anaesthesia when requested.

We have supported one regional educational forum and provided 3 trainee prizes and one trainee grant.

Grantmaking

There was a research grant awarded to the University of Lancaster for the sum of £4,128. The project was to investigate the effects of Covid-19 on children.

Volunteers

The Charity benefits greatly from the involvement and enthusiastic support of its many volunteers. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

REPORT OF THE TRUSTEES
for the year ended 31 DECEMBER 2021

ACHIEVEMENT AND PERFORMANCE

The Charity has held a variety of successful and well attended virtual scientific meetings and events at discounted costs, or free to delegates, and this received very positive feedback. The Charity continues to develop new educational material for paediatric anaesthetists to improve the education of trainee doctors, for revalidation for consultants and for the sharing of good practice. Some of the projects which were delayed by the pandemic have been revived. The Charity continues to contribute collective expert opinion when sought by the NHS and other organisations.

FINANCIAL REVIEW

Financial position

The Charity's main source of income is membership subscriptions from its members which this year totalled £81,137 (2020 - £81,955) based on membership numbers of 1,049 (2020 - 1,050).

During 2021, there has been one research grant payment of £4,000, one payment of £6,000 for the patient information resource videos in collaboration with the RCoA, £10,000 invested in the initial set up and delivery of the first four free trainee tutorials, and £800 spent in the support of running a regional meeting and providing prizes and an educational grant for trainees.

The decrease in the costs of running our quarterly council meetings has continued, as some of these have been conducted virtually, and we have reduced outgoings on venue hire and travel and accommodation expenses throughout 2021.

We continue to subscribe to the Journal of Pediatric Anaesthesia as a membership benefit which costs £10,000 plus VAT per annum.

Reserves policy

It is the Trustees policy to operate at a surplus each year, wherever possible, and to use these reserves to make grants or donations as approved by the Council. At the year end the Charity held £469,956 in unrestricted funds.

FUTURE PLANS

Going forward the Charity is planning to revert to holding physical Annual Scientific Meetings again, as before the Covid pandemic; the next will be in Cardiff in May 2022 followed by London in 2023. The usual reduced rates for all members and early bookers will apply, and the recently introduced initiative of free registration for all delegates applying from countries defined as non-high income economies will continue.

The free online trainee tutorials will continue into the first half of 2022, and be formally reviewed, in the context of the attendance figures and feedback received, at the May council meeting.

Support for regional meetings, whether physical or virtual will continue, as will provision of trainee prizes and educational grants for paediatric life support courses.

A further patient information resource is planned in collaboration with the RCoA and with the Beano comic; this will be directed at the 6-10 years age group and will involve the modernisation the existing resources into a digital cartoon based resource, which is deemed desirable according to the RCoA studies recently conducted.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REPORT OF THE TRUSTEES
for the year ended 31 DECEMBER 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT
Recruitment and appointment of new trustees
Elected Directors (Trustees) will be elected by postal ballot and be directors of APAGBI. All bar the Trainee Member shall be elected from the Full Members and Honorary Members of APAGBI. The Trainee Member will be elected from amongst the Trainees Members of APAGBI.

The Council will elect a President, a Secretary and a Treasurer, these will be known as "Special Office Holders". The President Elect, Immediate Past President, Immediate Past Secretary and Immediate Past Treasurer shall also be Special Office Holders. Special Office Holders shall also be Directors of APAGBI.

If an Elected Director is appointed a Special Office Holder, he shall cease to be an Elected Director, but remains a Director of the Company and an election for a replacement Elected Director will be held in accordance with Article 9.6 of the Articles of Association.

Organisational structure
The board of trustees together with co-opted members and a lay person form the council of the charity. The members of the council meet quarterly and have responsibility for all strategic decisions of the charity.

Induction and training of new trustees
The AAGBI ran a charity governance workshop in April 2021 of this year and the incoming President attended.

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Company number
05933974 (England and Wales)

Registered Charity number
1128113

Registered office
21 Portland Place
London
W1B 1PY

Trustees
Dr C Stack (resigned 13.5.21)
Dr C Gildersleve Immediate Past President
Dr C Dryden Home Member and meetings chair
Dr M Thomas President
Dr S Bew Home Member (resigned 24.2.21)
Dr K M Scholefield Treasurer
Dr J H Smith Home Member
Dr J Nolan Home Member
Dr C Morrison Trainee Member (resigned 24.2.21)
Dr H Lonsdale Home Member (resigned 24.2.21)
Dr KC Achaibar Trainee Member (appointed 21.1.21)
Dr S K Das Home Member
Dr J M Stansfield Home Member

Company Secretary
Dr S P Courtman

Independent Examiner
Thomas Barrie & Co LLP
Atlantic House
1a Cadogan Street
Glasgow
G2 6QE

REPORT OF THE TRUSTEES
for the year ended 31 DECEMBER 2021

Approved by order of the board of trustees on 24 August 2022 and signed on its behalf by:

Dr K M Scholefield - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF A P A G B I LIMITED

Independent examiner's report to the trustees of A P A G B I Limited ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Gordon Cruickshank CA
Institute of Chartered Accountants of Scotland
Thomas Barrie & Co LLP
Atlantic House
1a Cadogan Street
Glasgow
G2 6QE

24 August 2022

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 DECEMBER 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		109,836	82,881
Other trading activities	2	590	-
Investment income	3	758	3,203
Total		111,184	86,084
EXPENDITURE ON			
Raising funds	4	40,238	37,469
Charitable activities			
Research		4,129	(7,299)
Other		46,528	44,510
Total		90,895	74,680
Net gains on investments		2,796	1,455
NET INCOME		23,085	12,859
RECONCILIATION OF FUNDS			
Total funds brought forward		446,871	434,012
TOTAL FUNDS CARRIED FORWARD		469,956	446,871

The notes form part of these financial statements

A P A G B I LIMITED

BALANCE SHEET
31 DECEMBER 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS			
Investments	7	97,636	111,187
CURRENT ASSETS			
Debtors	8	63	189
Cash at bank		379,889	342,621
		379,952	342,810
CREDITORS			
Amounts falling due within one year	9	(7,632)	(7,126)
NET CURRENT ASSETS		372,320	335,684
TOTAL ASSETS LESS CURRENT LIABILITIES		469,956	446,871
NET ASSETS		469,956	446,871
FUNDS	10		
Unrestricted funds		469,956	446,871
TOTAL FUNDS		469,956	446,871

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 August 2022 and were signed on its behalf by:

K M Scholefield - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 DECEMBER 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The presentation currency of the financial statements is Pounds Sterling (£).

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Going concern
After reviewing the charity's forecasts and projections, including a detailed assessment of the impact of COVID-19 on the operations of the charity, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

Critical accounting judgements and key sources of estimation uncertainty
In preparing these financial statements, the trustees are required to make judgements, estimates and assumptions that affect the application of the Charity's accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to estimates are recognised prospectively.

There are no significant judgements or estimates used in the preparation of these accounts.

Fixed asset investments
Investments are measured at fair value with changes in fair value recognised in profit or loss.

Income
Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Subscriptions
Income from subscriptions are recognised in the period to which they relate.

Delegate Income
Delegate income in relation to the attendance at the Annual Scientific Meeting is recognised in the period in which the meeting is held.

Grants
Grants are recognised when the charity has been notified in writing of both the amount and settlement date. Grants are deferred if terms or conditions must be met before the charity has entitlement to the resources.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 DECEMBER 2021

1. ACCOUNTING POLICIES - continued

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants
Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Financial instruments
The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

Debtors
Short term debtors are measured at transaction price, less any impairment.

Cash and cash equivalents
Cash and cash equivalents comprise cash balances.

Creditors
Short term trade creditors are measured at the transaction price.

Provisions
Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The unwinding of the discount is recognised as finance cost.

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Sponsorships	590	-

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 DECEMBER 2021

3. INVESTMENT INCOME

	2021	2020
	£	£
Other fixed asset invest - FII	655	2,082
Deposit account interest	103	1,121
	758	3,203

4. RAISING FUNDS

Raising donations and legacies

	2021	2020
	£	£
ASM conference costs	39,992	31,699
As Live Event costs	-	5,667
Support costs	-	(213)
	39,992	37,153

Investment management costs

	2021	2020
	£	£
Portfolio management	246	316

Aggregate amounts	40,238	37,469

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

	2021	2020
	£	£
Trustees' expenses	3,422	5,276

During the year, 7 trustees received reimbursement of expenses for travel and accommodation costs.

In addition, the Charity received £918 in membership subscriptions from its Trustees.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	82,881
Investment income	3,203
Total	86,084
EXPENDITURE ON	
Raising funds	37,469
Charitable activities	
Research	(7,299)
Other	44,510
Total	74,680
Net gains on investments	1,455
NET INCOME	12,859
RECONCILIATION OF FUNDS	
Total funds brought forward	434,012
TOTAL FUNDS CARRIED FORWARD	446,871

7. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 January 2021	111,187
Additions	7,055
Disposals	(21,717)
Revaluations	1,111
At 31 December 2021	97,636
NET BOOK VALUE	
At 31 December 2021	97,636
At 31 December 2020	111,187

There were no investment assets outside the UK.

7. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 31 December 2021 is represented by:

	Unlisted investments £
Valuation in 2021	1,111
Cost	96,525
	97,636

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	63	189

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other creditors	1,257	1,477
Accrued expenses	6,375	5,649
	7,632	7,126

10. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	446,871	23,085	469,956
TOTAL FUNDS	446,871	23,085	469,956

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	111,184	(90,895)	2,796	23,085
TOTAL FUNDS	111,184	(90,895)	2,796	23,085

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	434,012	12,859	446,871
TOTAL FUNDS	434,012	12,859	446,871

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	86,084	(74,680)	1,455	12,859
TOTAL FUNDS	86,084	(74,680)	1,455	12,859

11. RELATED PARTY DISCLOSURES

Other than expenses outlined in Note 5 to the Accounts, there were no related party transactions during the year.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 DECEMBER 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Subscriptions	81,136	81,956
Annual Scientific Meeting	18,027	925
Linkman conference	10,673	-
	109,836	82,881
Other trading activities		
Sponsorships	590	-
Investment income		
Other fixed asset invest - FII	655	2,082
Deposit account interest	103	1,121
	758	3,203
Total incoming resources	111,184	86,084
EXPENDITURE		
Raising donations and legacies		
ASM conference costs	39,992	31,699
As Live Event costs	-	5,667
	39,992	37,366
Investment management costs		
Portfolio management	246	316
Charitable activities		
Research grant	4,129	(8,000)
Trainee prizes	-	550
PATRN Expenses	-	151
	4,129	(7,299)
Support costs		
Management		
Postage and stationery	-	263
Advertising	300	300
Sundries	7,434	48
Secretarial expenses	13,760	10,743
Website costs	6,592	7,891
Subscriptions	10,989	12,000
	39,075	31,245
Finance		
Bank charges	985	354

This page does not form part of the statutory financial statements

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 DECEMBER 2021

	2021	2020
	£	£
Finance		
Other		
Electoral expenses	-	1,302
Sub committee expenses	-	3,804
	-	5,106
Governance costs		
Trustees' expenses	3,422	5,276
Accountancy fees	2,566	2,220
Legal fees	480	96
	6,468	7,592
Total resources expended	90,895	74,680
Net income before gains and losses	20,289	11,404
Realised recognised gains and losses		
Gains/losses f a inve	2,796	1,455
Net income	23,085	12,859

This page does not form part of the statutory financial statements

A.P.A.G.B.I. LIMITED

England & Wales - Charity number 1128113

Accounts

REGISTERED COMPANY NUMBER: 05933974 (England and Wales)
REGISTERED CHARITY NUMBER: 1128113

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

FOR

A P A G B I LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 DECEMBER 2020

REPORT OF THE TRUSTEES
for the year ended 31 DECEMBER 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

As per our governing document, the main purpose of the charity is to further the study of the science and practice of paediatric anaesthesia, and the proper teaching thereof, and towards this end:

Organise regular scientific meetings.
Promote original research in paediatric anaesthesia and encourage its presentation.
Provide expert advice to other professional bodies and interested parties on matters pertaining to paediatric anaesthesia.
Encourage national and international links with like-minded groups.
Collect and disseminate information regarding paediatric anaesthesia.

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit.

Significant activities

We were unable to hold the annual scientific meeting (ASM) as was planned in London during 2020 due to the Covid-19 pandemic. This has been postponed and will be rescheduled in due course, although there is no confirmed timeframe as yet, due to the continuing uncertainty with regard to Covid. We did not suffer any financial loss as a result of the venues having to cancel our events.

In lieu of the ASM we held a virtual engagement event and also a virtual ASM in September. These were free of charge for our members and other registrants, and both were well attended. The focus was upon education, the sharing of good practice and the presentation of research.

During the year various sub committees have continued to work to improve educational material, develop guidelines for better patient care and the Charity has also been able to advise other bodies about paediatric anaesthesia when requested.

Grantmaking

There were no research grants awarded during the year.

Volunteers

The Charity benefits greatly from the involvement and enthusiastic support of its many volunteers. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

ACHIEVEMENT AND PERFORMANCE

The Charity held a successful and well attended virtual scientific meeting at no cost to delegates, and this received very positive feedback. The Charity continues to develop new educational material for paediatric anaesthetists to improve the education of trainee doctors, for revalidation for consultants and for the sharing of good practice. Some of these projects have been delayed by the pandemic and have been postponed until such time as will be possible to conclude them. The Charity continues to contribute collective expert opinion when sought by the NHS and other organisations.

REPORT OF THE TRUSTEES
for the year ended 31 DECEMBER 2020

FINANCIAL REVIEW
Financial position
The Charity's main source of income is membership subscriptions from its members which this year totalled £81,955 (2019 - £75,805) based on membership numbers of 1,049 (2019 - 1,050).

The Charity introduced a modest increase of £5 per annum in the annual full member subscription, bringing it to £95 and an increase of £3 in the reduced subscription (for trainees/associates/affiliates) rate, bringing it to £63 pa. Retired and honorary members continue to enjoy free membership and we have recently introduced a parental leave membership category at a 50% rate. Our membership numbers have remained static.

There have been fewer applications and no payments during 2020 for grants and research projects, most likely due to the pandemic.

There has also been a significant decrease in the costs of running our quarterly council meetings, as these have been conducted virtually, and we have not had to pay for venue hire or travel and accommodation expenses throughout most of 2020.

We continue to subscribe to the Journal of Pediatric Anaesthesia as a membership benefit which costs £12,000 plus VAT per annum.

Reserves policy
It is the Trustees policy to operate at a surplus each year, wherever possible, and to use these reserves to make grants or donations as approved by the Council. At the year end the Charity held £446,871 in unrestricted funds.

FUTURE PLANS
Going forward the Charity has planned to hold a series of four online events during 2021, with the usual reduced rates for all members and early bookers. In addition, as a new initiative, we have introduced an overseas delegate scheme so that all delegates applying from countries defined as non-high income economies can have free registration.
The first of these online events will be held in February in lieu of the annual Linkman forum that was cancelled due to Covid.
The next annual scientific meeting will be held as an online event in May and includes a variety of international speakers as well as a forum for selected delegates to present research papers. The annual prizes for research abstracts will be awarded virtually at this forum.
The other two events will take place in July and October, one as a Bitesize event and the other as a second Linkman event.
The registration fees for all these event is set to cover the cost of holding the event only and is not designed to make a surplus.

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees
Elected Directors (Trustees) will be elected by postal ballot and be directors of APAGBI. All bar the Trainee Member shall be elected from the Full Members and Honorary Members of APAGBI. The Trainee Member will be elected from amongst the Trainees Members of APAGBI.

The Council will elect a President, a Secretary and a Treasurer, these will be known as "Special Office Holders". The President Elect, Immediate Past President, Immediate Past Secretary and Immediate Past Treasurer shall also be Special Office Holders. Special Office Holders shall also be Directors of APAGBI.

If an Elected Director is appointed a Special Office Holder, he shall cease to be an Elected Director, but remains a Director of the Company and an election for a replacement Elected Director will be held in accordance with Article 9.6 of the Articles of Association.

REPORT OF THE TRUSTEES
for the year ended 31 DECEMBER 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT
Organisational structure
The board of trustees together with co-opted members and a lay person form the council of the charity. The members of the council meet quarterly and have responsibility for all strategic decisions of the charity.

Induction and training of new trustees
The AAGBI ran a charity governance workshop in April 2020 of this year which all council members (trustees) were invited to. One of us, the incoming treasurer was able to attend.

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Company number
05933974 (England and Wales)

Registered Charity number
1128113

Registered office
21 Portland Place
London
W1B 1PY

Trustees

Company Secretary
Dr S P Courtman

Independent Examiner
Thomas Barrie & Co LLP
Atlantic House
1a Cadogan Street
Glasgow
G2 6QE

Approved by order of the board of trustees on 5 May 2021 and signed on its behalf by:

Dr K M Scholefield - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF A P A G B I LIMITED

Independent examiner's report to the trustees of A P A G B I Limited ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Martin Greig BA CA
Institute of Chartered Accountants of Scotland
Thomas Barrie & Co LLP
Atlantic House
1a Cadogan Street
Glasgow
G2 6QE

5 May 2021

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 DECEMBER 2020

	Notes	2020 Unrestricted fund £	2019 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		82,881	199,744
Investment income	2	3,203	1,138
Total		86,084	200,882
EXPENDITURE ON			
Raising funds	3	37,469	115,099
Charitable activities			
Research		(7,299)	42,158
Other		44,510	59,803
Total		74,680	217,060
Net gains on investments		1,455	6,418
NET INCOME/(EXPENDITURE)		12,859	(9,760)
RECONCILIATION OF FUNDS			
Total funds brought forward		434,012	443,772
TOTAL FUNDS CARRIED FORWARD		446,871	434,012

The notes form part of these financial statements

BALANCE SHEET
31 DECEMBER 2020

	Notes	2020 Unrestricted fund £	2019 Total funds £
FIXED ASSETS			
Investments	5	111,187	107,966
CURRENT ASSETS			
Debtors	6	189	14,399
Cash at bank		342,621	325,274
		342,810	339,673
CREDITORS			
Amounts falling due within one year	7	(7,126)	(13,627)
NET CURRENT ASSETS		335,684	326,046
TOTAL ASSETS LESS CURRENT LIABILITIES		446,871	434,012
NET ASSETS		446,871	434,012
FUNDS	8		
Unrestricted funds		446,871	434,012
TOTAL FUNDS		446,871	434,012

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 5 May 2021 and were signed on its behalf by:

K M Scholefield - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The presentation currency of the financial statements is Pounds Sterling (£).

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Going concern
After reviewing the charity's forecasts and projections, including a detailed assessment of the impact of COVID-19 on the operations of the charity, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

Critical accounting judgements and key sources of estimation uncertainty
In preparing these financial statements, the trustees are required to make judgements, estimates and assumptions that affect the application of the Charity's accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to estimates are recognised prospectively.

There are no significant judgements or estimates used in the preparation of these accounts.

Fixed asset investments
Investments are measured at fair value with changes in fair value recognised in profit or loss.

Income
Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Subscriptions
Income from subscriptions are recognised in the period to which they relate.

Delegate Income
Delegate income in relation to the attendance at the Annual Scientific Meeting is recognised in the period in which the meeting is held.

Grants
Grants are recognised when the charity has been notified in writing of both the amount and settlement date. Grants are deferred if terms or conditions must be met before the charity has entitlement to the resources.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 DECEMBER 2020

1. ACCOUNTING POLICIES - continued

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants
Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Financial instruments
The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

Debtors
Short term debtors are measured at transaction price, less any impairment.

Cash and cash equivalents
Cash and cash equivalents comprise cash balances.

Creditors
Short term trade creditors are measured at the transaction price.

Provisions
Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The unwinding of the discount is recognised as finance cost.

2. INVESTMENT INCOME

	2020	2019
	£	£
Other fixed asset invest - FII	2,082	290
Deposit account interest	1,121	848
	3,203	1,138

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 DECEMBER 2020

3. RAISING FUNDS

Raising donations and legacies

	2020	2019
	£	£
ASM conference costs	31,699	112,598
Linkman conference costs	-	2,211
As Live Event costs	5,667	-
Support costs	(213)	-
	37,153	114,809

Investment management costs

	2020	2019
	£	£
Portfolio management	316	290
Aggregate amounts	37,469	115,099

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

	2020	2019
	£	£
Trustees' expenses	5,276	10,834

During the year, 11 trustees received reimbursement of expenses for travel and accommodation costs.

In addition, the Charity received £1,013 in membership subscriptions from its Trustees.

5. FIXED ASSET INVESTMENTS

	Unlisted investments
	£
MARKET VALUE	
At 1 January 2020	107,966
Additions	10,719
Disposals	(8,878)
Revaluations	1,380
At 31 December 2020	111,187
NET BOOK VALUE	
At 31 December 2020	111,187
At 31 December 2019	107,966

There were no investment assets outside the UK.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 DECEMBER 2020

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other debtors	189	14,399

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other creditors	1,477	-
Grants payable	-	8,000
Accrued expenses	5,649	5,627
	7,126	13,627

8. MOVEMENT IN FUNDS

	At 1.1.20	Net movement in funds	At 31.12.20
	£	£	£
Unrestricted funds			
General fund	434,012	12,859	446,871
TOTAL FUNDS	434,012	12,859	446,871

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	86,084	(74,680)	1,455	12,859
TOTAL FUNDS	86,084	(74,680)	1,455	12,859

Comparatives for movement in funds

	At 1.1.19	Net movement in funds	At 31.12.19
	£	£	£
Unrestricted funds			
General fund	443,772	(9,760)	434,012
TOTAL FUNDS	443,772	(9,760)	434,012

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 DECEMBER 2020

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	200,882	(217,060)	6,418	(9,760)
TOTAL FUNDS	200,882	(217,060)	6,418	(9,760)

9. RELATED PARTY DISCLOSURES

Other than expenses outlined in Note 4 to the Accounts, there were no related party transactions during the year.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 DECEMBER 2020

	2020	2019
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Subscriptions	81,956	75,805
Annual Scientific Meeting	925	123,939
	82,881	199,744
Investment income		
Other fixed asset invest - FII	2,082	290
Deposit account interest	1,121	848
	3,203	1,138
Total incoming resources	86,084	200,882
EXPENDITURE		
Raising donations and legacies		
ASM conference costs	31,699	112,598
Linkman conference costs	-	2,211
As Live Event costs	5,667	-
	37,366	114,809
Investment management costs		
Portfolio management	316	290
Charitable activities		
Travel grants	-	1,500
Research grant	(8,000)	38,945
Trainee prizes	550	850
Medals & engraving	-	33
Charitable Donations	-	386
PATRN Expenses	151	444
	(7,299)	42,158
Support costs		
Management		
Postage and stationery	263	43
Advertising	300	939
Sundries	48	48
Secretarial expenses	10,743	9,757
Website costs	7,891	7,070
Peer review costs	-	427
Subscriptions	12,000	12,000
	31,245	30,284

This page does not form part of the statutory financial statements

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 DECEMBER 2020

	2020 £	2019 £
Management		
Finance		
Bank charges	354	637
Other		
Electoral expenses	1,302	1,302
Council meeting expenses	-	853
Sub committee expenses	3,804	13,373
	5,106	15,528
Governance costs		
Trustees' expenses	5,276	10,834
Accountancy fees	2,220	2,160
Legal fees	96	360
	7,592	13,354
Total resources expended	74,680	217,060
Net income/(expenditure) before gains and losses	11,404	(16,178)
Realised recognised gains and losses		
Gains/losses f a inve	1,455	6,418
Net income/(expenditure)	12,859	(9,760)