



ST JOHN THE BAPTIST
the church in Windlesham

Loving God.

About people.

For you.

2024

Annual Report



Windlesham Parochial Church Council

Charity No: 1128098

The Members of the Council present their report and accounts
for the year ended 31 December 2024.

Independent Examiner:

Emmaus Accountants
377-399 London Road
Camberley
GU15 3HL

REPORT OF THE PAROCHIAL CHURCH COUNCIL FOR THE YEAR ENDED 31ST DECEMBER 2024

Aim and Purposes

St. John's Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent, the Reverend Jonathan Hillman, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the following:

- St John's Church & Link, Church Road, Windlesham, GU20 6BL.

And has an investment in:

- 57 Poplar Avenue, Windlesham, GU20 6PW

Objectives and Activities

The PCC is committed to enabling as many people as possible to be part of the church in Windlesham. We believe that everybody is on a personal journey with God and, as a community, we strive to support that journey whether it is just starting or well established. Our desire is to build a firm foundation from which to grow God's Kingdom through worship, prayer, teaching, fellowship and service. Our Mission statement, as the church in Windlesham, is:

LOVING GOD. ABOUT PEOPLE. FOR YOU.

This underpins all that we are and our desire is to create an environment where all can experience the tangible love of God in their lives.

LOVING GOD

We believe in a **loving God** and that God's love has been explicitly shown to us through His son Jesus Christ. We believe that as the people of God we must show our **loving God** in and through all we say, think and do.

ABOUT PEOPLE

We believe God's caring compassionate concern **about people** has been revealed throughout history. We believe the church is **about people** just like you who are on journey of discovery with God.

FOR YOU

We believe that God is **for you** whatever your life situation or circumstance. We pray that whether you are walking, struggling or dancing through life that you will find St John's to be a place **for you**.

The Church of England's vocation is and always has been to proclaim the good news of Jesus Christ afresh in each generation. The vision and strategy for the Church in the 2020s is an invitation to dioceses and parishes to examine and develop existing strategies and processes in the light of these ideas. The Vision is to provide a Church for the whole nation which is Jesus Christ centred; a Church that is simpler, humbler, bolder.

There are three main priorities that the Church of England have identified:

- To become a church of missionary disciples where all God's people are free to live the Christian life, wherever we spend our time Sunday to Saturday.

- To be a church where mixed ecology is the norm – where every person in England has access to an enriching and compelling community of faith by adding new churches and new forms of Church to our parishes, cathedrals, schools and chaplaincies.
- To be a church that is younger and more diverse.

Throughout 2024 our discussions and actions have been in the light of this Vision. It is a vision of a diverse, growing, intergenerational church at the heart of each community, working alongside our chaplaincies and schools in living and proclaiming the Good News of God in Jesus Christ with 3 related priorities that refresh and evolve the original vision: Growing Disciples; Growing Diversity; Growing Community. The PCC has spent time in 2024 reviewing the Church Development Plan, which is a key to the Parish Needs Process (PNP) - a diocesan wide initiative to help parishes focus on the diocesan vision and strategy of Transforming Church, Transforming Lives.

The PCC maintains an overview of worship throughout the parish and holds a key role in ensuring our activities reach out to involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit and the supplementary guidance on charities for the advancement of religion. In particular, we try to enable people to live out their faith in their everyday situations as part of our parish community.

To facilitate this work, it is important that we maintain the fabric of the Church of St John the Baptist, The Link and St John's Hall.

The PCC also ensures that during the week and over the course of the year a wide range of worship services that our community find both beneficial and spiritually fulfilling are offered.

Safeguarding and Inclusion

Safeguarding and inclusion of children and adults continues to be a key aspect of St Johns and is something that must be taken seriously. Safeguarding is everybody's responsibility, we all have a part to play to ensure that each member of our congregation is kept safe, is included and is lovingly supported.

During 2024, the Parish Safeguarding Officer, Fiona Vernon, has continued to report to the PCC at each meeting by providing both written and oral reports. The Safeguarding Dashboard provides a continuous reminder of the minimum requirements and good practice that is required.

All concerns raised in respect of children and adults are dealt with and documented electronically as required. All safeguarding issues are referred to the diocese within 24 hours, and the advice of the Diocesan Safeguarding Advisor is sought.

We have continued to be mindful of the need for safe recruitment and safer working practices. Over the past year we have recruited one volunteer to the Children's Team and one volunteer to our Adult Team. Any new 'regulated activities' are discussed at PCC meetings and the requirement and timelines for risk assessments and safer recruitment are considered. All regular hirers of the Church and the Link have been reviewed by the PCC and have completed revised safeguarding documentation. New regular hirers of the church and the Link are highlighted at PCC meetings and a process is in place to ensure that they comply with our safeguarding practises or have their own in place.

Our Safeguarding Team continues to ensure that safeguarding and inclusion is embedded into the culture of St Johns and together we led the Safeguarding Sunday service in November 2024. We have been focusing on the CoFE National Safeguarding Standards, and we continue to explore culture, leadership and capacity and learning, supervision and support. A Safeguarding Survey focusing on these areas was conducted in January 2025 and the feedback received has been incorporated into an action plan and will shape the PCC focus meeting on Safeguarding on 7th June 2025.

Regular Worship, Teaching and Prayer

Throughout the year our in-church Sunday offering continued to be available online via our YouTube channel.

From the first part of the year, due to the challenge of resourcing 2 services at the same time, the Sunday morning services changed to a single Sunday gathering at 10.00 a.m. with an interim pattern of the music being led by the Worship Group and Choir on alternate Sundays. There was a meeting in January with the church membership which was followed by a period of time whereby the Ministry Leadership Team and PCC explored the options to move forward acknowledging the different forms of worship that allow us to deeply connect with God. In September a presentation was given to the Church membership on the options for worship on Sundays and consultation and feedback sought by the beginning of October. There followed a period of deep reflection by the Ministry Leadership Team and as a result the new service pattern to begin in January 2025 was announced. This was 10 a.m. services on the 2nd, 3rd, 4th and 5th Sundays of the month with a contemporary Morning Praise at 9.30 a.m. and Parish Communion with Choir at 11.15 a.m. on the first Sunday of the month, together with an afternoon communion service on the 2nd Sunday of the month.

The Mid-week service continues to flourish and has a regular attendance.

This year the Lent course was based on the book 'From now on' by Rachel Mann reflecting on the themes of faith, hope and redemption using 'The Greatest Showman' and had a regular attendance.

In September the Rector led a course with a group of church members 'It's Your Call' to look at what their 'SHAPE' may be in terms of serving in our life together as a church and start discerning where their call may be to serve God by looking at **S** - Spiritual Gifts, **H** - Heart's Desire, **A** - Abilities, **P** - Personality, **E** - Experience. More courses will be available in 2025.

There was an Advent course 'Light in the Darkness', an Advent journey in the Gospel of John which had a regular attendance.

Closer to God, led by Marcia Page has continued via Zoom on a monthly basis.

As well as our regular services, we enable our community to engage with God at significant points of their journey through life, and we were able to walk through family joys and bereavement with many through the year:

In 2024 there were 9 baptisms, 8 weddings and 25 funerals & memorials.

At the end of 2024 there were 115 people on the Electoral Roll, 40 of whom were not resident within the Parish.

Ministry Leadership Team & Parish Office

The Ministry Leadership Team continues to work hard ensuring the delivery of Ministry across all areas of parish life.

The PCC would like to give sincere thanks to the Ministry Leadership Team of the Rector, Revd. Jonathan Hillman; Pioneer Community Worker, Kate Howard; Honorary Priest Revd. Kate H; and Occasional Preacher Paul Howard for all their time, effort and immense work that they have put in to bring the services together - delivering, producing, recording and broadcasting - and for their leadership of the whole Church community.

The PCC would also like to thank all those who have contributed in any and every way to maintain and enhance the life of our Church throughout 2024, and in particular to the Churchwardens Brian and Hannah for their hard work and leadership.

The Parish Office team has been very busy over 2024, with demand increasing on bookings for the Link and Church. The Ministry Leadership Team and PCC would like to express their deepest thanks to Claire for her continued diligence and devotion to her work, often being the first point of contact to those in need of the Church services, and which enhances all facets of parish life.

Pastoral work remains an area the Ministry Leadership Team prayerfully seek to further develop in support of the pastoral outreach at St John's and thank Lesley Morris for the work that she undertook before stepping down in 2024 and Jane Jennings for taking on the role as Pastoral Assistant.

Other Key Highlights and Updates from 2024

Buildings

We need to be continually aware that our buildings represent a very public view of who we are as a church in our community, and what we do. Keeping them in good order and providing a warm welcome to all users is essential - our thanks go to all who make this possible: Steve Ciupak and the premises team, the gardening and cleaning teams. In addition to serving the needs of existing users the projects we have undertaken in the course of 2024 have ensured that our buildings remained fit for purpose during this last year.

After more than 25 years, understandably, the Link's programme of repairs and replacements has reflected the age of this building, whilst the older Hall and Church continue to provide challenges that require constant attention. All the buildings show their age and provide our teams continual challenges.

The priorities over the past year and what responses we have made are set out below, notwithstanding the fact that 2024 was also a year which included an 'Archdeacons Visitation' and so provided a useful and insightful review of the state of our premises and some insights as to the future priorities we should consider addressing.

In addition to the usual maintenance activities during 2024 activities included:

- Installation of a screen in the Almond room.
- Flushing of and repairs to the underfloor heating system in the Link building.
- Five-yearly electrical inspection, and subsequent remedial activities.
- Archdeacons Visitation
- Replacement of the audio mixer.
- Net Zero Audit of the Church building

Whilst this report covers 2024, inevitably some items do not fit neatly into calendar years and overlap.

- Replacement of the stairlift.
- Quotations for the replacement of the perimeter fencing and gates have been obtained. Further quotations are being sought with the hope that a full replacement will take place by the end of summer 2025.
- The settlement issues in St John's Hall have seen some interesting and positive progress: Following a recent Architect visit to review the crack/settlement issues, which resulted in a clear recommendation that corrective action now needed to be taken. We decided to make a further, and perhaps final, attempt to engage the owner of the bank of trees from the adjoining property to gain some assistance in resolving the problems, and received a positive result with the offer of

assistance to investigate and resolve the issues. We are hopeful that a programme of further investigation and the commencement of corrective action may soon commence with assistance of the tree owner. A trial investigation for the cause is shortly to commence and we will see where this leads us. Some more hopeful news?

- The Boiler systems that power the heating and water processes continue to show their age and needed constant attention. Periodic repair and maintenance have been very much a priority for the premises team. It has certainly been a significant requirement over the last year. There will be important decisions to be taken over the continuing use of our existing system, and these will be guided by the outcomes from recent energy audits undertaken as part of the wider Church of England net-zero 2030 priority. More of this to come.

2025 has already been busy.

- Following the Net Zero Audit of the Church building, a further audit of the Link and Hall took place, see comments above.
- The electric piano/organ used in particular in our Thursday communion service in the Link, required replacement. This was done, and it was pleasing to note that the costs were met by the participants in that service.
- Recently a section of plaster from the ceiling became detached and fell in the church. This has been reviewed by our church architect and a repair proposal has been submitted to the Diocese and is anticipated will be completed by the end of May 2025 in time for the summer wedding season to run without disruption.

Brian Pickthall
Churchwarden

SJB Kids Junior Church

Over the course of 2024 the Junior Church team grew in consistency so we were able to offer a more regular programme. This changed as we went through the year as the service pattern developed but settled by the end of the year. Our curriculum package continues to be of benefit and session planning has been easier and more consistent with it to help. The two age groups have grown in strength although numbers continue to be relatively low most weeks. We are in the process of planning and looking ahead to September 2025, we would like to be able to offer more age groups to meet the needs of our children, but this will not be possible without more volunteers, The Family Service on a Saturday proved successful, but we have paused this for the time being until we have embedded our other services and organised the necessary processes, such as food hygiene and teams, to allow us to run this ministry successfully. Our prayer request for 2025 is to see numbers of children and volunteers grow..

Ma'Mites

The Ma'Mites group has maintained its popularity with around 25/30 families/carers attending each week. Many attendees come every week and are developing friendships and support networks through the group. We see some families filtering through to other sessions and groups but not as many as we would hope for. Our Prayer request for the next year is to be able to provide more opportunities for our families to integrate into the wider life of St John's, including opportunities to explore their faiths. A big thanks to the team who faithfully set up each week on a Tuesday evening and enable this ministry to flourish.

SJB Families Baptism Celebrations

Last year we introduced having cake on a Baptism Sunday, both to remind us, as a church family, to celebrate every Baptism, but also to enable us to welcome the Baptismal families and their guests. A big

thank you to all those who have made or provided cake. The Baptismal families have been very complimentary and they felt welcomed and a part of the St. John's family. Our prayer request for next year continues to be to find other ways to celebrate with our Baptism families and further invite them into the family of St. John's. If this is something that you feel like you could be involved in helping to shape then please do talk to Kate Howard.

Schools work

We have enjoyed working with some of our local schools this year and also being able to invite them to visit us for various sessions. Year 1 from Windlesham Village Infant School (WVIS) have been to visit St. John's to learn about Easter and Remembrance and we went to them to conduct a Harvest assembly. The whole of WVIS came to St. John's for their annual Christmas Service and we enjoyed welcoming some of the children and their parents for refreshments after the service. The choir at WVIS also took part in our Family Carols Service. This year we also enjoyed welcoming in a group from Fernways School for a session about Christmas. They heard the Christmas story and enjoyed making some decorations for our Christmas tree and to take home with them. It was great to have them visit and we look forward to having them come again.

Community

Dementia Café

The Dementia Café has now been running every other Thursday afternoon for some 15 months, providing a safe space for local residents who have Dementia and their Carers. It has proved very popular with families at all stages of their journey, providing a relaxed space for them to chat with others who have similar experiences. We are grateful to the Church Members who volunteer to bake cakes, keep the tea and coffee topped up, and provide a warm welcome to our guests. The Christmas Afternoon was an especially happy and moving occasion as guests and volunteers alike shared family stories, told cracker jokes and sang carols over Christmas cake and mince pies.

Easter, Christmas and other Significant Events

Easter

PANCAKE CAFÉ

In 2024 the Pancake Café was during the school holidays so the event was busy throughout the afternoon with many people coming and staying for a while. It felt like there was a good mix of ages and having two rooms worked well. With this set up we were able to keep one room as a 'sitting space' with lots of tables and chairs and one room a 'moving space' with space for toys and movement. Attendees were from across the community and church family. As ever, a very big thank you to all those who cooked so many pancakes so well and welcomed visitors in .

AGAPE MEAL

Very well attended and a lovely chance to share a meal together before the start of the Easter Weekend. More families able to attend because Easter was the first weekend of the school holidays so people were still around.

GOOD FRIDAY HOT CROSS BUN REFLECTION

This year we launched a new service on the morning of Good Friday by expanding the Hot Cross Bun Reflection of the previous years into a full service. This service covered the whole Easter story but focussed on the events of Good Friday and uses hot cross buns to lead us through a reflection of Jesus' death. It was well-attended by a cross-section of the community and Church family. After the service guests were invited to stay for refreshments and some simple Easter crafts. The egg trail was also set up outside.

STATIONS OF THE CROSS

We set up a more extensive Stations of the Cross display and advertised an open church day on Holy Saturday. This was well attended and received. The display was left up for a few days after Easter to allow more to visit and enjoy the display.

HOLY WEEK

In-person Compline was offered through the week. On Easter Day we celebrated with a Dawn service, followed by bacon butties, and then had a celebratory Easter service at 10.00.

Christmas

WREATH MAKING

Another popular event, primarily attended this year by members of the wider community – some who had a previous relationship with St. John's and some who had never attended anything before. We had around 60 attendees and other who were unable to make the evening but came to take greenery away to make a wreath at home. Many of the attendees have attended previously. The emails requesting a space started around the end of September and we had around 20 signed up by the end of October! For 2025 we will look at offering two dates and hope to grow a team around the event to help it run smoothly.

TODDLER PRAISE

This year we ran one Toddler Praise Service during the week. It was fairly well attended, mostly by families that we had a previous relationship with. This is a service that would benefit from more services/targeted events throughout the year to build on existing relationships and make new ones.

CHRISTINGLE

This year we held a Christingle service during the normal Sunday Gathering Service. This impacted the normal feel of a Christingle Service but it also provided an opportunity to celebrate Christmas and intentionally invite members of the community into a 'normal' Sunday morning gathering experience. Around 80 Christingles were made by a team of volunteers (with only a few sweets and marshmallows consumed in the process!) We have found it a challenge to find the perfect 'slot' for a Christingle service in previous years, but moving it around also allows a greater number to hear the message and meaning behind the Christingle. Overall, we raised a good amount for the charity, had some fun and didn't set fire to anything, so a success all round!

FAMILY CAROLS

This service was quieter than 2023, quite possibly due to only having one school choir able to attend this year. The service ran smoothly and many people stayed for refreshments afterwards as well. We found that there has been a shift in the songs and hymns that people recognised so will be looking at that for 2025.

COMMUNITY CAROLS

This event remained in partnership with the Field of Remembrance Trust and Fieldhouse Coffee, to whom we give our thanks. We gathered in the Field of Remembrance car park to sing Christmas Carols led by St John's Choir and to hear the Christmas Story, with refreshments supplied by Fieldhouse Coffee. This was well-attended by people from the whole community.

NINE LESSONS AND CAROLS

The enhanced Christmas Choir once again led the traditional service of Nine Lessons and Carols in candlelight, which was also streamed online.

NATIVITY

This service was very attended this year, with around 200 people. Many joined us for a bacon sandwich and pastries before the service and stayed for refreshments afterwards as well. This service is well attended by members of the community of all ages. It is always slightly chaotic, but lots of fun!

We are very grateful for the support of the Hospitality and Coffee teams providing refreshments all year round and at many services and events.

Holiday at Home

In 2024 we had three film shows, one each term.

For our summer week we had three activities, one day we took a big group to Rosie's tea room near Hartley Wintney on a very warm afternoon, for a cream tea. This was enjoyed by everyone. Another day we had a musical afternoon, and sang a lot of old favourites, this was followed by afternoon tea. The last afternoon we had a film show.

Our Christmassy afternoon was very successful and well attended, we had favourite carols, with their stories, as usual this was supported by the choir with Hannah playing the piano for us.

We are planning similar activities this year.

Sue, Chris, Corinne, Jane and Helen

Charitable Giving



The PCC has financially supported a number of charities throughout the year, Release International, Tearfund, Connect Counselling, Flame International and the Royal School of Church Music.

We continue to support a child sponsored through Compassion UK, and give gifts of food to The Besom with emphasis at Harvest and Christmas, but also throughout the year from the collection box in the Link.

Organisational Structure of PCC

The PCC and Ministry Leadership Team have been working hard within the structure of the organisational management aspects of being church. This has been done in the light of the Vision for the Church of England in the 2020s, and the revitalisation of the Diocese of Guildford's vision of 'A Transforming Church, Transforming Lives'.

SJB Groups set and oversee the Teams needed to support and facilitate the mission and to further the core work of the Group. All are oversighted by the PCC, Standing Committee and Ministry Leadership Team. It is our hope and prayer that SJB Groups, which are Christ-centred and Jesus-shaped, provide a simple, humble and bold structure that enables us to continue to grow the mission and ministry of St John's.

The SJB Groups are:

- Safeguarding and Inclusion
- Sustainability
- Premises, Building and Infrastructure

- Finance
- Partnerships
- Community Engagement
- Hospitality and Events

The PCC and Ministry Leadership Team would like to thank all members of the church for their continued support throughout the year that has enabled us, in so many ways, to continue to grow our mission and our ministry in the midst of a continuing changing landscape. We recognise and value every contribution that members of St John's make to our life together and are deeply grateful for all that the members of the Church give in so many different ways. The commitment and dedication of our Church Wardens throughout 2024 have continued to inspire us.

It is hoped that more volunteers will contribute time and energy from their broad spectrum of skills into any of the Teams detailed above and we ask for the prayers of our church family and wider community to open their hearts to offer support to the church community in this way.

Windlesham Caring

2024 proved another solid year for the 'new look' Caring, starting with an 'Away Day' for the Committee and Co-ordinators. This, and the follow-up thereof, was the subject of a report to the PCC in September, which is copied in full below.

'The Annual Report for 2023 foreshadowed a reappraisal of the Caring in the form of a Committee/ Co-ordinating Group Awayday in February, this took place as planned followed by the appointment of a Working Group to consider outcomes. The most urgent of these was that we needed to revamp our publicity and recruitment material. A new logo was designed that was incorporated in a sail banner in time to use at a Windlesham Fete stall in June along with posters and leaflets. Prepared in conjunction with the Rector, they follow similar design and 'corporate style' as the St. John's publicity material, emphasising the Church's key involvement in the scheme.

A Safeguarding Training day was arranged in the Spring, ably led by Fiona Griffin, Church Safeguarding Officer, and was attended by some 20 volunteers. It is our intention that all volunteers in contact with clients should have appropriate training in this area (online, and/or in person, updated periodically as necessary) and we are well on the way to achieving this.

We need to address, with the involvement of the Church leadership, the further recommendations that we hold a celebration marking 30 years of the current iteration of the Caring, also the question of the succession, 3 key roles on the Committee being held by members who have been 'in situ' the whole of that time. Since most of the roles in the Caring are now held by individuals without other significant links with the Church, including 2 Committee members, 2 further Coordinators and more than half of the volunteers, the future 'ownership' of the Scheme- and the greater interest/involvement of Church members- are now increasingly urgent matters to be considered.'

In the remaining 3 months of the year the recommendations were indeed further worked upon, with the 'Celebration Day' fixed for a date in February 2025 and detailed planning of the content started. As to the future leadership of the Caring, initial feelers have been put out and the need has begun to be highlighted within the Church membership, but so far, no definite offers have materialised. We ask for continuing prayerful consideration of this important issue within the Church.

Plans are well advanced for a further Safeguarding Training Day to be led by Fiona Griffin, and we request those volunteers who have not yet had the benefit of this training to attend if possible. While online training is available there is really no substitute for the 'in person' option.

The number of jobs completed in 2024 exceeded that of 2023 by a considerable margin, and as always very warm thanks are extended to all our wonderful and hard-working volunteers. To conclude, a breakdown (most requests are for transport) is given below. Our accounts are included in the APCM report.

Total: 327, made up of Medical 61%, Shopping 19.5%, Hair Appointments 4%, Other 15.5%.

Larry Jennings
Chairman
19th April 2025

Financial Review

Most Income and Expenditure is transacted through the General Fund which is Unrestricted in how it can be used.

Other income and expenditure arise in funds that are restricted in their use, and some repair costs are charged to the funds that are set up for specific purposes.

The Accounts show a surplus of income over expenditure before investment gains/losses across all funds of £8,199 (2023 deficit £6,749).

In addition, Net gain on investments was £5,975 (2023 £18,915).

Total Income

Total Income for the year was £199,247 compared with £191,627 in 2023.

All our regular income comes from the continued generous support of members of our congregation, and we are thankful for their continued commitment to the Church.

Link/Hall rental income continued to pick up in 2024. Whilst income levels have not yet reached pre-pandemic levels, we are continuing to see increases from this income stream and are hopeful that this trend continues.

Sales of the Windlesham Magazine continue to create a healthy surplus. We are tremendously grateful to the Magazine team who work hard to create this publication for the community.

Windlesham Caring is run by a dedicated committee and team of volunteers who work tirelessly to help members of our community. Further details can be found in a separate report dedicated to their work and their accounts are found in the annexes to the accounts.

Grants for Church Property is the amount received from the Listed Places of Worship Grant Scheme (LPWGS). The LPWGS gives grants that cover the VAT incurred in making repairs to the fabric of listed buildings which are in use as places of worship.

Investment Income showed small increase year on year.

Total Expenditure

Total Expenditure for the year was £207,446 (2023: £208,376).

Our Parish Share, payable to the diocese, remains the most significant expenditure. It amounts to approximately 46% of expenditure costs and 48% of total income. Parish share is what every parish contributes to resource mission and ministry across the diocese and includes, amongst other things, a share of the employment and housing costs of local and diocesan clergy, administrative and legal costs and a contribution to the national church.

Payroll costs were slightly higher in 2024 as would be expected as a result of inflationary pressures and increases in the National Minimum wage.

Where possible the PCC uses designated and restricted funds against applicable expenditure.

Cash and Investments

Cash is held at Barclays Bank, with surplus funds on deposit but interest income is poor due to prevailing rates available.

Longer term investments are held in CBF Church of England Investment funds.

Mission

Following a PCC decision charitable giving was reintroduced.

Reserves

We review the level of our reserves held, and the PCC is satisfied that the level of reserves held at 31st December 2024 is adequate.

Free Unrestricted General Fund Reserves of £114,638 are considered suitable for present needs.

Our Restricted Reserves of £269,226 are largely related to Property investments, and a smaller amount available for property repairs.

Finance Team

Robin Bateman
Mark Mainwaring
Sue Mainwaring (Caring)
Ken Peterson (Magazine)
Esther Westwood
John Woods

Grateful thanks go to these members of the finance team for their work on the accounts, budgets and all matters financial during the year.

Administration

Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

Structure, Governance and Management

PCC members are appointed as set out in the Church Representation Rules. At St. John's the membership of the PCC consists of the incumbent (our rector), churchwardens, and members elected by those members of the congregation who are on the electoral roll of the church. All those who are regular attenders at our services are encouraged to register on the Electoral Roll and stand for election to the PCC. The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent.

The Members of the Council have assessed the major risks and created relevant Risk Assessments to which the Parochial Church Council is exposed. The PCC is satisfied that systems are in place to mitigate exposure to the major risks.

Administrative Information

The Church of St John the Baptist is situated in Church Road, Windlesham. It is part of the Diocese of Guildford within the Church of England.

The correspondence address is St John the Baptist, Church Road, Windlesham, GU20 6BL. The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2022) and a charity registered with the Charity Commission (1128098).

PCC members who have served during the reporting period are:

Ex Officio members:

Incumbent	Revd. Jonathan Hillman	(Chair)	
Churchwardens	Hannah Taylor	(Lay Chair)	(from May 2022)
	Brian Pickthall		(from May 2024)
Honorary Priest	Revd. Kate Hillman		
Parish Safeguarding Officer	Mrs Fiona Vernon		

Elected members:

Deanery Synod	Mr John Woods	(from Oct 2023)
	Mrs Sandy Thorniley	(from July 2024)
	Mrs Frances Dodson	(from July 2024)
PCC members	Mrs Jane Jennings	(from April 2021)
	Mrs Chris Sanderson	(from April 2024)
	Mrs Sue Mainwaring	(from May 2022)
	Mr Mark Mainwaring	(from Oct 2020)
	Mr Steve Ciupak	(from May 2022)
	Mr Paul Howard	(from April 2019)
	Mr Ray Dodson	(from April 2024)
	Fiona Burlinson	(from April 2022)
	Judith Payne	(from May 2023)
	Corinne Martinez	(from May 2023)

Co-opted members

Kate Howard	(from May 2023)
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Approved by the PCC on 18th May 2025 and signed on their behalf by the Revd. Jonathan Hillman (PCC Chair)

X

Revd Jonathan Hillman
Chair- Windlesham PCC

**The Parochial Church Council of The Ecclesiastical Parish of Windlesham
Independent Examiner's Report for the year ended 31 December 2024**

I report to the Trustees on my examination of the accounts of The Parochial Church Council of The Ecclesiastical Parish of Windlesham for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all of the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable records concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Shearer FCA

Emmaus Chartered Accountants
377-399 London Road
Camberley
Surrey
GU15 3HL

Date

SOFA

	Unrestricted General Funds 2024	Unrestricted Designated Funds 2024	Restricted Funds 2024	Total 2024	Unrestricted General Funds 2023	Unrestricted Designated Funds 2023	Restricted Funds 2023	Total 2023
<u>Income</u>								
Donations and legacies	140,409		1,711	142,120	139,692		2,325	142,017
Charitable Activities	46,925		1,751	48,676	40,447		2,126	42,573
Investments	7,440		1,011	8,451	6,404		634	7,037
<u>Total Income</u>	194,774	-	4,473	199,247	186,542	-	5,085	191,627
<u>Expenditure</u>								
Charitable Activities								
Charitable Giving	5,157			5,157	353			353
Work of the Church	129,666	2,740	7,192	139,599	137,588		7,037	144,625
Property	27,278		3,658	30,936	26,731		1,284	28,015
Administration	31,154	600		31,754	29,383	6,000		35,383
<u>Total Expenditure</u>	193,255	3,340	10,850	207,446	194,055	6,000	8,321	208,376
Net gains / (losses) on investments		5,975		5,975		18,915		18,915
<u>Net income/(expenditure) before transfer</u>	1,519	2,635	(6,377)	(2,224)	(7,513)	12,915	(3,236)	2,166
Gross transfers between funds								
Net movement in funds	1,519	2,635	(6,377)	(2,224)	(7,513)	12,915	(3,236)	2,166
Opening fund balances	113,119	163,276	275,604	551,998	120,632	150,360	278,840	549,832
Closing fund balances	114,638	165,911	269,226	549,774	113,119	163,276	275,604	551,998

Balance Sheet as at 31st December 2024

Fixed Assets

Investments

Current Assets

Stock

Debtors

Cash at bank and in hand

Creditors: amounts falling due within one year

Net Current Assets

Total assets less current liabilities

The Funds of the PCC:

Unrestricted Funds - General

Unrestricted Funds - Designated

Restricted Income funds

	Note	2024 £	2023 £
Investments	7	345,644	339,669
Stock	8	-	19
Debtors	9	6,766	7,730
Cash at bank and in hand		235,782	228,405
		<u>242,548</u>	<u>236,154</u>
Creditors: amounts falling due within one year	10	<u>(38,417)</u>	<u>(23,826)</u>
<u>Net Current Assets</u>		<u>204,131</u>	<u>212,328</u>
<u>Total assets less current liabilities</u>		<u>549,775</u>	<u>551,997</u>
Unrestricted Funds - General		114,638	113,116
Unrestricted Funds - Designated	13	165,911	163,277
Restricted Income funds	12	269,226	275,604
		<u>549,775</u>	<u>551,997</u>

Notes to the Accounts for the Year Ended 31st December 2024

1. Accounting Policies

Charity Information

Windlesham Parochial Church Council is a charity established by the Parochial Church Councils (Powers) Measure 1956 as amended and the Church Representation Rules. The Parish is within the Diocese of Guildford.

1.1. Accounting Convention

The accounts have been prepared in accordance with the Parochial Church Council's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Parochial Church Council is a Public Benefit Entity as defined by FRS 102.

The Parochial Church Council has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Parochial Church Council. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2. Going Concern

At the time of approving the financial statements, the Members of the Council have a reasonable expectation that the Parochial Church Council has adequate resources to continue in operational existence for the foreseeable future. Thus the Members of the Council continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3. Charitable Funds

Unrestricted funds are available for use at the discretion of the Members of the Council in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Parochial Church Council.

1.4. Income

Income is recognised when the Parochial Church Council is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Parochial Church Council has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.4 Income contd.

Legacies are recognised on receipt or otherwise if the Parochial Church Council has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5. Expenditure

A liability is recognised when a legal or constructive obligation is identified. Expenses include VAT where applicable as the charity cannot reclaim it.

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

The PCC has maintenance responsibility for the consecrated land and buildings and certain other benefice properties within the Parish. Charity Law states that benefice and consecrated property are removed from the definition of charity for the purposes of the Charities Act and therefore these assets are not included in the financial statements and costs associated with their maintenance or improvement are written off in the year they are incurred.

Various items of moveable church furnishings are vested in churchwardens for the use and benefit of the parishioners and cannot be disposed of without a faculty. These assets are regarded as 'inalienable' property held on special trust on behalf of the PCC and are therefore not accounted for within the PCC's accounts.

St John's Hall

St John's Hall is built on land with no public access and there is a covenant stating that the land shall not be used for any other purposes than as a site for a Church Room or Hall or for such purposes as may be ancillary thereto. Therefore we consider that this property has no commercial market value.

The Link

The Link is built on land with no public access. It is attached at one end to the Church and at the other end to St John's Hall. There is a complicated ownership structure of the land, between the Diocesan Board of Finance in trust for the PCC, the incumbent for the time being, and the PCC. Therefore we consider that the property has no commercial market value.

Equipment

Individual items with a purchase price of under £5,000 are written off in the year in which it is acquired.

1.6. Fixed Asset Investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured at the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.8. Cash And Cash Equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9. Financial Instruments

The Parochial Church Council has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Parochial Church Council's balance sheet when the Parochial Church Council becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Parochial Church Council's contractual obligations expire or are discharged or cancelled.

1.10. Employee Benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Parochial Church Council is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11. Retirement Benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12. Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease.

2. Critical accounting estimates and judgements

In the application of the Parochial Church Council's accounting policies, the Members of the Council are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Note 3 Charitable Activities

	Charitable Giving	Work of the		Property	Administration	Total 2024	Total 2023
		Church					
Staff Costs							
Charitable Activities		11,590		4,675	18,133	34,398	31,675
Total 2024	5,157	128,009		26,262	13,621	173,048	176,701
	5,157	139,599		30,936	31,754	207,446	208,376
Analysis by Fund							
Unrestricted General and Designated Funds	5,157	132,406		27,278	31,754	196,595	200,055
Restricted Funds		7,192		3,658		10,851	8,321
	5,157	139,599		30,936	31,754	207,446	208,376

Note 4 Members of the Council

One PCC member was reimbursed £790 (2023: £716) for travel, ministry, entertaining.
No member was paid anything for property rental (2023: £14,000).

Note 5 Employees

Number of Employees

The average monthly number of employees during the year was:

	2024	2023
Property Administration and Maintenance	0.2	0.5
Office and Administration (2 positions)	0.6	0.5
Lay Ministry	0.5	0.5
	1.3	1.5

Employment Costs

	2024	2023
Wages and Salaries	31,108	29,862
Pensions	3,290	1,813
	34,398	31,675

There were no employees whose annual equivalent remuneration was £60,000 or more.

Note 6 Net Gains/ (Losses) on Investments

	Unrestricted Funds Designated	Unrestricted Funds Designated
	2024	2023
Revaluation of investments	5,975	18,915

Note 7 Fixed Asset Investments

Cost or valuation	Listed Investments	Unlisted Investments	Total
At 1 January 2024	201,069	138,600	339,669
Valuation Changes	5,975		5,975
At 31 December 2024	207,044	138,600	345,644

Fixed Asset Investments revalued

Investments held by CCLA have been revalued at market value, the historic cost of these as at 31/12/24 was £97,273 (2023: £97,273)

The unlisted investments represent the PCC's loan receivable from the Rosaline Eastes Trust which was used to finance the purchase of a property in Poplar Avenue, Windlesham. The loan is repayable at 25.1% of the prevailing market value of the property on disposal.

The Rosaline Eastes Trust advise the PCC that the market value of the loan at 31/12/18 was £138,600 and the PCC do not consider that its value has materially decreased. The historic cost of the loan was £62,748.

Note 8 Stock

Finished goods and goods for resale

	2024	2023
		19

Note 9 Debtors

HMRC Gift Aid	4,880	4,912
HMRC Maternity pay	1,867	1,867
Other debtors	18	950
	6,766	7,730

Note 10 Creditors: Amounts falling due within one year

Due to Rosaline Eastes Trust	35,465	22,826
Accruals	2,952	1,000
	38,417	23,826

Note 11 Pension Scheme

St John the Baptist (Windlesham) PCC participates in the Pension Builder Scheme section of CWPF for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

CWPF has two sections:

1. the Defined Benefits Scheme
2. the Pension Builder Scheme, which has two subsections;
 - a. a deferred annuity section known as Pension Builder Classic, and,
 - b. a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

Pension Builder Classic provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable (**2024: £3,290, 2023: £1813**).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2022.

For the Pension Builder Classic section, the valuation revealed a surplus of £34.8m on the ongoing assumptions used. At the most recent annual review effective 1 January 2025, the Board chose to grant a discretionary bonus of 6.7% to both pensions not yet in payment and pensions in payment in respect of service prior to April 1997; and a bonus on pensions in payment in respect of post April 2006 service so that the pension increase was 2.7% (where usually it would be calculated based on inflation up to 2.5%). This followed improvements in the funding position over 2024. There is no requirement for deficit payments at the current time.

The next valuation is due as at 31 December 2025.

For the Pension Builder 2014 section, the valuation revealed a surplus of £8.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

Note 12 Restricted Funds

	Balance at 1/1/23	Incoming Resources	Resources Expended	Balance 1/1/24	Incoming Resources	Resources Expended	Balance 31/12/24
St Albans Fund:							
Equity based Loan	62,748			62,748			62,748
Revaluation of Loan	75,852			75,852			75,852
Loan Revalued	138,600	-	-	138,600	-	-	138,600
Available to spend	66,660	634		67,294	1,011		68,305
St Albans Fund Total	205,260	634	-	205,894	1,011	-	206,905
Fabric Restoration Fund	44,560		(1,284)	43,276		(3,658)	39,618
Organ Restoration Fund	10,424	385		10,809	-	-	10,809
Ma'mites	2,622	1,741	(1,945)	2,418	1,751	(2,034)	2,135
Religious Education	11,227		(3,600)	7,627		(3,600)	4,027
Windlesham Caring	4,747	2,325	(1,492)	5,580	1,711	(1,558)	5,733
	278,840	5,085	(8,321)	275,604	4,473	(10,850)	269,226

St Albans Fund emanates from the sale of St Albans Church building in 1973 plus profit from subsequent property investment. Currently £138,600 (including revaluation at 31/12/18) is invested in the PCC's equity based loan to Rosaline Eastes Trust which owns a house (see Note 7 Investments) and is therefore not available for other purposes.

Fabric Restoration Fund originates from donations to meet future significant building repairs.

Organ Restoration Fund is held to provide funding in case of any major repair to the organ.

Ma'mites is a parent, carer and pre-schoolers group run and managed by PCC.

The Religious Education Fund arose from the surplus income from running the Chertsey Road Hall. It is restricted in accordance with original gift of land and buildings.

Windlesham Caring is a volunteer-run service for people living in Windlesham who need help at home or with transport. The PCC has ultimate responsibility for governance.

Restricted funds are used ahead of General Fund where the criteria specified in the fund documents is appropriate.

Note 13 Designated Funds

	Balance at 1/1/23	Expenditure	Revaluations	Balance 1/1/24	Expenditure	Revaluations	Balance 31/12/24
Fundays/ AV	2,740			2,740	(2,740)		
Property Repairs	20,000			20,000			20,000
Capital Appreciation	97,535		14,432	111,967		3,811	115,778
May Brown	30,086	(6,000)	4,483	28,569	(600)	2,164	30,133
	150,361	(6,000)	18,915	163,277	(3,340)	5,975	165,911

Designated funds are set up for the following purposes:

Capital appreciation (investment revaluation) reserve represents the excess of market value of investments over their historical cost at the balance sheet date; this will be available to the general fund when the investments are sold.

May Brown Fund

The balance on this fund is currently designated for use on future projects.

Note 14 Analysis of Net Assets between Funds

Fund balances at 31/12/24 are represented by:	Unrestricted Funds 2023	Designated Funds 2023	Restricted Funds 2023	Total 2023	Unrestricted Funds 2024	Designated Funds 2024	Restricted Funds 2024	Total 2024
Investments		90,500	249,169	339,669		99,121	246,523	345,644
Current Assets / (Liabilities)	113,116	72,776	26,435	212,327	114,638	66,790	22,703	204,131
	113,116	163,276	275,605	551,997	114,638	165,911	269,226	549,775

Note 15 Financial commitments, guarantees and contingent liabilities

There are no financial commitments, guarantees or contingent liabilities.

Note 16 Related party transactions

There were no disclosable related party transactions in the year.

Note 17 Contingent Assets**Poplar Avenue**

The PCC has a loan receivable from the Rosaline Eastes Trust who own a property in Poplar Avenue Windlesham. The loan is repayable at 25.1% of the prevailing market value of the property. The terms of the trust restrict who may occupy the property and on this basis rental income is not always generated. In previous years the PCC had incurred the running costs of the property.

We are currently awaiting confirmation from the Diocese of Guildford as to who is/are the legal owners of the property.

Currently more has been expended than received in rental income, meaning that the Trust has a liability to the Parochial Church Council. The relative difference is monitored on an on-going basis. As crystallisation of this asset is contingent on the Trust disposing of the property to generate liquid funds, the asset is considered to be contingent on this event and therefore not valued and included in these financial statements.

Note 18 Subsidiaries

The registered charity Jonathan Polewhele reports to the Charity Commission in accordance with the requirements for its size. As the group is small, there is no requirement in law to produce consolidated accounts. The assets of the charity are not therefore included within the accounts of the PCC.

Details of the Parochial Church Council's subsidiaries at 31 December 2024 are as follows:

The Parochial Church Council is the sole trustee of the registered charity Jonathan Polewhele number 277176.

Name of undertaking	Registered Office	Nature of business	Class of shares held	% Held Direct
Jonathan Polewhele number 277176	UK	Charity	Beneficial interest in and control of registered charity	100.00

The aggregate capital and reserves and the result for the year of subsidiaries excluded from consolidation was as follows:

Name of undertaking	Surplus/(Deficit)	Capital and Reserves
Jonathan Polewhele number 277176	£	25,000

The investments in subsidiaries are stated at cost, as there is no identifiable cost associated with Jonathan Polewhele registered charity number 277176, there is no cost on the accounts of the PCC.

Analysis of Income & Expenditure 2024

<u>Income</u>	General	Designated	Restricted	2024	2023
Donations and legacies					
Regular Gift Aided Giving	99,450			99,450	101,397
Gift Aid	26,661			26,661	25,619
Offertory	4,283			4,283	5,016
One off Donations & Appeals	8,995			8,995	2,531
Grants (Listed place of Worship Scheme)	1,020			1,020	5,129
Windlesham Caring			1,711	1,711	2,325
	140,409	-	1,711	142,120	142,017
Charitable Activities					
Link Rental income	20,111			20,111	15,957
Fees for Weddings & Funerals	6,725			6,725	4,675
Events - Adults & families	2,157			2,157	2,135
Ma'mites			1,751	1,751	1,741
Magazine	17,881			17,881	17,742
Traidcraft stall	51			51	323
	46,925	-	1,751	48,677	42,573
Investments					
Bank interest	1,946		1,011	2,956	7,038
CCLA Dividends	5,495			5,495	
	7,440	-	1,011	8,451	7,038
Total income	194,774	-	4,473	199,247	191,628
<u>Expenditure</u>					
<u>Charitable Activities</u>					
Charitable Giving					
Charity Partners	4,773			4,773	
Compassion child sponsorship	384			384	353
	5,157	-	-	5,157	353
Work of the Church					
Parish share	95,561			95,561	93,518
Ministry costs	21,126	2,740	3,600	27,467	34,580
Magazine costs	12,960			12,960	12,768
Traidcraft stall costs	19			19	322
Ma'mites expenses			2,034	2,034	1,945
Windlesham Caring			1,558	1,558	1,492
	129,666	2,740	7,192	139,599	144,625
Property					
Link running costs (salaries, cleaning, utilities, repairs)	13,221			13,221	13,770
Link major repairs Fabric Fund			546	546	1,284
Church Building costs (Utilities, insurance, repairs, garden)	14,057		3,112	17,170	12,961
	27,278	-	3,658	30,936	28,015
Administration					
Salaries & pensions	18,133			18,133	15,412
General Admin costs	5,631			5,631	11,642
IT Costs (including new computers)	2,510			2,510	697
Finance charges (including Giving station card machine)	1,595			1,595	594
Professional fees	1,725	600		2,325	6,084
Independent Examiner	1,560			1,560	954
	31,154	600	0	31,754	35,383
Total expenditure	193,255	3,340	10,851	207,446	208,376
Net gains / (losses) on investments		5,975		5,975	18,915
Surplus / (Deficit)	1,519	2,634	(6,378)	(2,224)	2,167

WINDLESHAM CARING
YEAR ENDED 31 DECEMBER 2024

INCOME AND EXPENDITURE ACCOUNT

	2024	2023
	£	£
INCOME		
Donations from clients	<u>1,499.00</u>	<u>1,125.05</u>
DONATION TO COMMUNITY INITIATIVES		
Defibrillator training - surplus refunded	<u>211.81</u>	<u>(500.00)</u>
EXPENDITURE		
Volunteers' expenses	(412.74)	(395.30)
Telephone line rental	(323.58)	(312.24)
Subscriptions	(24.00)	(24.00)
Regulatory matters	(91.64)	-
Stationery and Advertising	(57.11)	(14.99)
Rebranding	(490.56)	-
Networking activities	(158.50)	(24.23)
Bank Charges (£98.32 reimbursed by PCC [2023 -	-	-
	<u>(1,558.13)</u>	<u>(770.76)</u>
(DEFICIT) / SURPLUS OF INCOME OVER EXPENDITURE IN THE YEAR	<u><u>152.68</u></u>	<u><u>(145.71)</u></u>

BALANCE SHEET AT 31 DECEMBER 2024

	2024	2023
	£	£
ASSETS		
Cash at Bank	4,809.55	4,511.77
Petty Cash	<u>903.15</u>	<u>949.70</u>
	5,712.70	5,461.47
Debtors	98.32	196.87
LIABILITIES		
Creditors and accruals	(80.00)	(80.00)
NET ASSETS	<u><u>5,731.02</u></u>	<u><u>5,578.34</u></u>
RESERVES		
Opening balance at 1 January	5,578.34	5,724.05
Surplus for year	152.68	(145.71)
Closing balance at 31 December	<u><u>5,731.02</u></u>	<u><u>5,578.34</u></u>

**The Parochial Church Council of The Ecclesiastical Parish of Windlesham
Independent Examiner's Report for the year ended 31 December 2024**

I report to the Trustees on my examination of the accounts of The Parochial Church Council of The Ecclesiastical Parish of Windlesham for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all of the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable records concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Shearer FCA

Emmaus Chartered Accountants
377-399 London Road
Camberley
Surrey
GU15 3HL

Date

SOFA

	Unrestricted General Funds 2024	Unrestricted Designated Funds 2024	Restricted Funds 2024	Total 2024	Unrestricted General Funds 2023	Unrestricted Designated Funds 2023	Restricted Funds 2023	Total 2023
<u>Income</u>								
Donations and legacies	140,409		1,711	142,120	139,692		2,325	142,017
Charitable Activities	46,925		1,751	48,676	40,447		2,126	42,573
Investments	7,440		1,011	8,451	6,404		634	7,037
<u>Total Income</u>	194,774	-	4,473	199,247	186,542	-	5,085	191,627
<u>Expenditure</u>								
Charitable Activities								
Charitable Giving	5,157			5,157	353			353
Work of the Church	129,666	2,740	7,192	139,599	137,588		7,037	144,625
Property	27,278		3,658	30,936	26,731		1,284	28,015
Administration	31,154	600		31,754	29,383	6,000		35,383
<u>Total Expenditure</u>	193,255	3,340	10,850	207,446	194,055	6,000	8,321	208,376
Net gains / (losses) on investments		5,975		5,975		18,915		18,915
<u>Net income/(expenditure) before transfer</u>	1,519	2,635	(6,377)	(2,224)	(7,513)	12,915	(3,236)	2,166
Gross transfers between funds								
Net movement in funds	1,519	2,635	(6,377)	(2,224)	(7,513)	12,915	(3,236)	2,166
Opening fund balances	113,119	163,276	275,604	551,998	120,632	150,360	278,840	549,832
Closing fund balances	114,638	165,911	269,226	549,774	113,119	163,276	275,604	551,998

Balance Sheet as at 31st December 2024

Fixed Assets

Investments

Current Assets

Stock

Debtors

Cash at bank and in hand

Creditors: amounts falling due within one year

Net Current Assets

Total assets less current liabilities

The Funds of the PCC:

Unrestricted Funds - General

Unrestricted Funds - Designated

Restricted Income funds

	Note	2024 £	2023 £
Investments	7	345,644	339,669
Stock	8	-	19
Debtors	9	6,766	7,730
Cash at bank and in hand		235,782	228,405
		<u>242,548</u>	<u>236,154</u>
Creditors: amounts falling due within one year	10	<u>(38,417)</u>	<u>(23,826)</u>
<u>Net Current Assets</u>		<u>204,131</u>	<u>212,328</u>
<u>Total assets less current liabilities</u>		<u>549,775</u>	<u>551,997</u>
Unrestricted Funds - General		114,638	113,116
Unrestricted Funds - Designated	13	165,911	163,277
Restricted Income funds	12	269,226	275,604
		<u>549,775</u>	<u>551,997</u>

Notes to the Accounts for the Year Ended 31st December 2024

1. Accounting Policies

Charity Information

Windlesham Parochial Church Council is a charity established by the Parochial Church Councils (Powers) Measure 1956 as amended and the Church Representation Rules. The Parish is within the Diocese of Guildford.

1.1. Accounting Convention

The accounts have been prepared in accordance with the Parochial Church Council's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Parochial Church Council is a Public Benefit Entity as defined by FRS 102.

The Parochial Church Council has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Parochial Church Council. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2. Going Concern

At the time of approving the financial statements, the Members of the Council have a reasonable expectation that the Parochial Church Council has adequate resources to continue in operational existence for the foreseeable future. Thus the Members of the Council continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3. Charitable Funds

Unrestricted funds are available for use at the discretion of the Members of the Council in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Parochial Church Council.

1.4. Income

Income is recognised when the Parochial Church Council is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Parochial Church Council has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.4 Income contd.

Legacies are recognised on receipt or otherwise if the Parochial Church Council has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5. Expenditure

A liability is recognised when a legal or constructive obligation is identified. Expenses include VAT where applicable as the charity cannot reclaim it.

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

The PCC has maintenance responsibility for the consecrated land and buildings and certain other benefice properties within the Parish. Charity Law states that benefice and consecrated property are removed from the definition of charity for the purposes of the Charities Act and therefore these assets are not included in the financial statements and costs associated with their maintenance or improvement are written off in the year they are incurred.

Various items of moveable church furnishings are vested in churchwardens for the use and benefit of the parishioners and cannot be disposed of without a faculty. These assets are regarded as 'inalienable' property held on special trust on behalf of the PCC and are therefore not accounted for within the PCC's accounts.

St John's Hall

St John's Hall is built on land with no public access and there is a covenant stating that the land shall not be used for any other purposes than as a site for a Church Room or Hall or for such purposes as may be ancillary thereto. Therefore we consider that this property has no commercial market value.

The Link

The Link is built on land with no public access. It is attached at one end to the Church and at the other end to St John's Hall. There is a complicated ownership structure of the land, between the Diocesan Board of Finance in trust for the PCC, the incumbent for the time being, and the PCC. Therefore we consider that the property has no commercial market value.

Equipment

Individual items with a purchase price of under £5,000 are written off in the year in which it is acquired.

1.6. Fixed Asset Investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured at the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.8. Cash And Cash Equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9. Financial Instruments

The Parochial Church Council has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Parochial Church Council's balance sheet when the Parochial Church Council becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Parochial Church Council's contractual obligations expire or are discharged or cancelled.

1.10. Employee Benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Parochial Church Council is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11. Retirement Benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12. Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease.

2. Critical accounting estimates and judgements

In the application of the Parochial Church Council's accounting policies, the Members of the Council are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Note 3 Charitable Activities

	Charitable Giving	Work of the		Property	Administration	Total 2024	Total 2023
		Church					
Staff Costs							
Charitable Activities		11,590		4,675	18,133	34,398	31,675
Total 2024	5,157	128,009		26,262	13,621	173,048	176,701
	5,157	139,599		30,936	31,754	207,446	208,376
Analysis by Fund							
Unrestricted General and Designated Funds	5,157	132,406		27,278	31,754	196,595	200,055
Restricted Funds		7,192		3,658		10,851	8,321
	5,157	139,599		30,936	31,754	207,446	208,376

Note 4 Members of the Council

One PCC member was reimbursed £790 (2023: £716) for travel, ministry, entertaining.
No member was paid anything for property rental (2023: £14,000).

Note 5 Employees

Number of Employees

The average monthly number of employees during the year was:

	2024	2023
Property Administration and Maintenance	0.2	0.5
Office and Administration (2 positions)	0.6	0.5
Lay Ministry	0.5	0.5
	1.3	1.5

Employment Costs

	2024	2023
Wages and Salaries	31,108	29,862
Pensions	3,290	1,813
	34,398	31,675

There were no employees whose annual equivalent remuneration was £60,000 or more.

Note 6 Net Gains/ (Losses) on Investments

	Unrestricted Funds Designated	Unrestricted Funds Designated
	2024	2023
Revaluation of investments	5,975	18,915

Note 7 Fixed Asset Investments

Cost or valuation	Listed Investments	Unlisted Investments	Total
At 1 January 2024	201,069	138,600	339,669
Valuation Changes	5,975		5,975
At 31 December 2024	207,044	138,600	345,644

Fixed Asset Investments revalued

Investments held by CCLIA have been revalued at market value, the historic cost of these as at 31/12/24 was £97,273 (2023: £97,273)

The unlisted investments represent the PCC's loan receivable from the Rosaline Eastes Trust which was used to finance the purchase of a property in Poplar Avenue, Windlesham. The loan is repayable at 25.1% of the prevailing market value of the property on disposal.

The Rosaline Eastes Trust advise the PCC that the market value of the loan at 31/12/18 was £138,600 and the PCC do not consider that its value has materially decreased. The historic cost of the loan was £62,748.

Note 8 Stock

Finished goods and goods for resale

	2024	2023
		19

Note 9 Debtors

HMRC Gift Aid	4,880	4,912
HMRC Maternity pay	1,867	1,867
Other debtors	18	950
	6,766	7,730

Note 10 Creditors: Amounts falling due within one year

Due to Rosaline Eastes Trust	35,465	22,826
Accruals	2,952	1,000
	38,417	23,826

Note 11 Pension Scheme

St John the Baptist (Windlesham) PCC participates in the Pension Builder Scheme section of CWPF for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

CWPF has two sections:

1. the Defined Benefits Scheme
2. the Pension Builder Scheme, which has two subsections;
 - a. a deferred annuity section known as Pension Builder Classic, and,
 - b. a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

Pension Builder Classic provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable (**2024: £3,290, 2023: £1813**).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2022.

For the Pension Builder Classic section, the valuation revealed a surplus of £34.8m on the ongoing assumptions used. At the most recent annual review effective 1 January 2025, the Board chose to grant a discretionary bonus of 6.7% to both pensions not yet in payment and pensions in payment in respect of service prior to April 1997; and a bonus on pensions in payment in respect of post April 2006 service so that the pension increase was 2.7% (where usually it would be calculated based on inflation up to 2.5%). This followed improvements in the funding position over 2024. There is no requirement for deficit payments at the current time.

The next valuation is due as at 31 December 2025.

For the Pension Builder 2014 section, the valuation revealed a surplus of £8.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

Note 12 Restricted Funds

	Balance at 1/1/23	Incoming Resources	Resources Expended	Balance 1/1/24	Incoming Resources	Resources Expended	Balance 31/12/24
St Albans Fund:							
Equity based Loan	62,748			62,748			62,748
Revaluation of Loan	75,852			75,852			75,852
Loan Revalued	138,600	-	-	138,600	-	-	138,600
Available to spend	66,660	634		67,294	1,011		68,305
St Albans Fund Total	205,260	634	-	205,894	1,011	-	206,905
 Fabric Restoration Fund	44,560		(1,284)	43,276		(3,658)	39,618
Organ Restoration Fund	10,424	385		10,809	-	-	10,809
Ma'mites	2,622	1,741	(1,945)	2,418	1,751	(2,034)	2,135
Religious Education	11,227		(3,600)	7,627		(3,600)	4,027
Windlesham Caring	4,747	2,325	(1,492)	5,580	1,711	(1,558)	5,733
	278,840	5,085	(8,321)	275,604	4,473	(10,850)	269,226

St Albans Fund emanates from the sale of St Albans Church building in 1973 plus profit from subsequent property investment. Currently £138,600 (including revaluation at 31/12/18) is invested in the PCC's equity based loan to Rosaline Eastes Trust which owns a house (see Note 7 Investments) and is therefore not available for other purposes.

Fabric Restoration Fund originates from donations to meet future significant building repairs.

Organ Restoration Fund is held to provide funding in case of any major repair to the organ.

Ma'mites is a parent, carer and pre-schoolers group run and managed by PCC.

The Religious Education Fund arose from the surplus income from running the Chertsey Road Hall. It is restricted in accordance with original gift of land and buildings.

Windlesham Caring is a volunteer-run service for people living in Windlesham who need help at home or with transport. The PCC has ultimate responsibility for governance.

Restricted funds are used ahead of General Fund where the criteria specified in the fund documents is appropriate.

Note 13 Designated Funds

	Balance at 1/1/23	Expenditure	Revaluations	Balance 1/1/24	Expenditure	Revaluations	Balance 31/12/24
Fundays/ AV	2,740			2,740	(2,740)		
Property Repairs	20,000			20,000			20,000
Capital Appreciation	97,535		14,432	111,967		3,811	115,778
May Brown	30,086	(6,000)	4,483	28,569	(600)	2,164	30,133
	150,361	(6,000)	18,915	163,277	(3,340)	5,975	165,911

Designated funds are set up for the following purposes:

Capital appreciation (investment revaluation) reserve represents the excess of market value of investments over their historical cost at the balance sheet date; this will be available to the general fund when the investments are sold.

May Brown Fund

The balance on this fund is currently designated for use on future projects.

Note 14 Analysis of Net Assets between Funds

Fund balances at 31/12/24 are represented by:	Unrestricted Funds 2023	Designated Funds 2023	Restricted Funds 2023	Total 2023	Unrestricted Funds 2024	Designated Funds 2024	Restricted Funds 2024	Total 2024
Investments		90,500	249,169	339,669		99,121	246,523	345,644
Current Assets / (Liabilities)	113,116	72,776	26,435	212,327	114,638	66,790	22,703	204,131
	113,116	163,276	275,605	551,997	114,638	165,911	269,226	549,775

Note 15 Financial commitments, guarantees and contingent liabilities

There are no financial commitments, guarantees or contingent liabilities.

Note 16 Related party transactions

There were no disclosable related party transactions in the year.

Note 17 Contingent Assets**Poplar Avenue**

The PCC has a loan receivable from the Rosaline Eastes Trust who own a property in Poplar Avenue Windlesham. The loan is repayable at 25.1% of the prevailing market value of the property. The terms of the trust restrict who may occupy the property and on this basis rental income is not always generated. In previous years the PCC had incurred the running costs of the property.

We are currently awaiting confirmation from the Diocese of Guildford as to who is/are the legal owners of the property.

Currently more has been expended than received in rental income, meaning that the Trust has a liability to the Parochial Church Council. The relative difference is monitored on an on-going basis. As crystallisation of this asset is contingent on the Trust disposing of the property to generate liquid funds, the asset is considered to be contingent on this event and therefore not valued and included in these financial statements.

Note 18 Subsidiaries

The registered charity Jonathan Polewhele reports to the Charity Commission in accordance with the requirements for its size. As the group is small, there is no requirement in law to produce consolidated accounts. The assets of the charity are not therefore included within the accounts of the PCC.

Details of the Parochial Church Council's subsidiaries at 31 December 2024 are as follows:

The Parochial Church Council is the sole trustee of the registered charity Jonathan Polewhele number 277176.

Name of undertaking	Registered Office	Nature of business	Class of shares held	% Held Direct
Jonathan Polewhele number 277176	UK	Charity	Beneficial interest in and control of registered charity	100.00

The aggregate capital and reserves and the result for the year of subsidiaries excluded from consolidation was as follows:

Name of undertaking	Surplus/(Deficit)	Capital and Reserves
Jonathan Polewhele number 277176	£	25,000

The investments in subsidiaries are stated at cost, as there is no identifiable cost associated with Jonathan Polewhele registered charity number 277176, there is no cost on the accounts of the PCC.

Analysis of Income & Expenditure 2024

<u>Income</u>	General	Designated	Restricted	2024	2023
Donations and legacies					
Regular Gift Aided Giving	99,450			99,450	101,397
Gift Aid	26,661			26,661	25,619
Offertory	4,283			4,283	5,016
One off Donations & Appeals	8,995			8,995	2,531
Grants (Listed place of Worship Scheme)	1,020			1,020	5,129
Windlesham Caring			1,711	1,711	2,325
	140,409	-	1,711	142,120	142,017
Charitable Activities					
Link Rental income	20,111			20,111	15,957
Fees for Weddings & Funerals	6,725			6,725	4,675
Events - Adults & families	2,157			2,157	2,135
Ma'mites			1,751	1,751	1,741
Magazine	17,881			17,881	17,742
Traidcraft stall	51			51	323
	46,925	-	1,751	48,677	42,573
Investments					
Bank interest	1,946		1,011	2,956	7,038
CCLA Dividends	5,495			5,495	
	7,440	-	1,011	8,451	7,038
Total income	194,774	-	4,473	199,247	191,628
<u>Expenditure</u>					
<u>Charitable Activities</u>					
Charitable Giving					
Charity Partners	4,773			4,773	
Compassion child sponsorship	384			384	353
	5,157	-	-	5,157	353
Work of the Church					
Parish share	95,561			95,561	93,518
Ministry costs	21,126	2,740	3,600	27,467	34,580
Magazine costs	12,960			12,960	12,768
Traidcraft stall costs	19			19	322
Ma'mites expenses			2,034	2,034	1,945
Windlesham Caring			1,558	1,558	1,492
	129,666	2,740	7,192	139,599	144,625
Property					
Link running costs (salaries, cleaning, utilities, repairs)	13,221			13,221	13,770
Link major repairs Fabric Fund			546	546	1,284
Church Building costs (Utilities, insurance, repairs, garden)	14,057		3,112	17,170	12,961
	27,278	-	3,658	30,936	28,015
Administration					
Salaries & pensions	18,133			18,133	15,412
General Admin costs	5,631			5,631	11,642
IT Costs (including new computers)	2,510			2,510	697
Finance charges (including Giving station card machine)	1,595			1,595	594
Professional fees	1,725	600		2,325	6,084
Independent Examiner	1,560			1,560	954
	31,154	600	0	31,754	35,383
Total expenditure	193,255	3,340	10,851	207,446	208,376
Net gains / (losses) on investments		5,975		5,975	18,915
Surplus / (Deficit)	1,519	2,634	(6,378)	(2,224)	2,167

WINDLESHAM CARING
YEAR ENDED 31 DECEMBER 2024

INCOME AND EXPENDITURE ACCOUNT

	2024	2023
	£	£
INCOME		
Donations from clients	<u>1,499.00</u>	<u>1,125.05</u>
DONATION TO COMMUNITY INITIATIVES		
Defibrillator training - surplus refunded	<u>211.81</u>	<u>(500.00)</u>
EXPENDITURE		
Volunteers' expenses	(412.74)	(395.30)
Telephone line rental	(323.58)	(312.24)
Subscriptions	(24.00)	(24.00)
Regulatory matters	(91.64)	-
Stationery and Advertising	(57.11)	(14.99)
Rebranding	(490.56)	-
Networking activities	(158.50)	(24.23)
Bank Charges (£98.32 reimbursed by PCC [2023 -	-	-
	<u>(1,558.13)</u>	<u>(770.76)</u>
(DEFICIT) / SURPLUS OF INCOME OVER EXPENDITURE IN THE YEAR	<u><u>152.68</u></u>	<u><u>(145.71)</u></u>

BALANCE SHEET AT 31 DECEMBER 2024

	2024	2023
	£	£
ASSETS		
Cash at Bank	4,809.55	4,511.77
Petty Cash	<u>903.15</u>	<u>949.70</u>
	5,712.70	5,461.47
Debtors	98.32	196.87
LIABILITIES		
Creditors and accruals	(80.00)	(80.00)
NET ASSETS	<u><u>5,731.02</u></u>	<u><u>5,578.34</u></u>
RESERVES		
Opening balance at 1 January	5,578.34	5,724.05
Surplus for year	152.68	(145.71)
Closing balance at 31 December	<u><u>5,731.02</u></u>	<u><u>5,578.34</u></u>

