

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
FOR
CAERPHILLY BOROUGH MIND

Baker Knogle Chartered Accountants
Orbit Business Centre
Merthyr Tydfil
CF48 1DL

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FOR THE YEAR ENDED 31 MARCH 2024

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustee report includes the directors' report as required by company law.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Object of the charity is to provide guidance and support to individuals who have been affected by mental ill health. The service extends to their families and friends. Through time tabled activities the organisation offers an opportunity for individuals to develop social networks, build confidence and self esteem and learn new skills.

Public Benefit

The Trustees are aware that the Charity has a responsibility under the Charities Act to demonstrate that it has charitable aims that meet the public benefit requirement and are therefore charitable. The Trustees confirm that they have had regard to the Charity Commission's guidance on public benefit and comply with s17 Charities Act 2011 in respect of having due regard to public benefit when considering, planning and implementing the activities of the charity.

Caerphilly Borough Mind helps people take control of their mental health. we do this by providing high quality information and advice, and campaigning to promote and protect good mental health for everyone.

ACHIEVEMENT AND PERFORMANCE

Chairs report for 2023-24

Over the year our staff numbers fluctuated due to changes in funding; however, our core staff team has remained constant for the past 3 years.

Our trustee team has remained stable and we continue to look for more volunteers with specific skill sets to strengthen the team.

We have made good progress with key initiatives aligned with the strategy finalised in early 2023 and continue to have a positive impact on those who use our services.

Therapeutic intervention is now established as part of our Tenancy team, and we have had received funding from Supporting People for the whole tenancy service for 2024-25.

We have also secured new funding from the National Lottery to continue our very successful 'My Whole Life' project for another 3 years, up to April 2027.

We continue to provide training for Public Health Wales and continue to deliver training to private organisations.

Our contract to provide counselling for ABUHB is secured up to April 2025 and we continue to provide placements for student counsellors as part of this service.

During the year over 1000 people within Caerphilly received support from Caerphilly Borough Mind, but we are aware that there are more people who need help. We continue to drive our mission to support everyone in Caerphilly Country Borough who experiences a mental health issue.

Thanks to the team for another strong performance this year, further advancing and stabilising our organisation for the future.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

FINANCIAL REVIEW

Principal funding sources

During this period, the organisation's principal source of funding has been through a variety of grants. These include; Caerphilly County Borough Council, WCVA, Local and National Mind, Aneurin Bevan University Health Board, Moondance Foundation and the Big Lottery.

All expenditure has supported the organisations key objectives.

Reserves policy

Due to the precarious nature of funding for not for profit organizations, the Trustees have established a formailised reserve policy. For 23/24 this has been set as £162,225. Actual free reserves are very close to this target being £161,538. Every effort will be made to to secure additional funding in the upcoming year to again increase the levels further.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Caerphilly Borough Mind is a company limited by guarantee with no share capital. The organisation is governed by our Memorandum and Articles of Association (as amended on 2nd February 2016).

Recruitment and appointment of new trustees

Trustee's are elected by the membership at our Annual General Meeting and are permitted to serve for 2 years before needing to stand for re-election.

New Trustees are invited to attend Trustee meetings and are guided through their role by their fellow Trustees. There are also opportunities to attend Mind Cymru events with Trustees from other Local Mind Associations (LMAs).

Organisational structure

Caerphilly Borough Mind is governed by a Board of Trustees who are also the directors of Caerphilly Borough Mind. The board sets the strategic direction of the organisation and guides the Director of Operations (who is also the Company Secretary) to manage the day to day running of the charity. The board works through the Director of Operations to see that all the necessary rules, procedures and personnel are in place to ensure they can successfully implement the strategic plan. The Trustees aim to meet 12 times each year on the second Monday of every month.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have given consideration to the major risks which the charity is exposed and have satisfied themselves that systems or procedures are established in order to manage those risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06771937 (England and Wales)

Registered Charity number

1128082

Registered office

36 Penallta Road
Ystrad Mynach
CF82 7AN

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

Trustees

Mrs M A Radford Chairperson
Mrs C M Bezzina
Mrs Y Parfitt
Mrs A Clemens Treasurer from 3rd October 2022
Mrs S Clemens
R Denton (appointed 8.5.23)

Ms J Lawton - **Company Secretary and Director of Operations**

Independent Examiner

R.I. Knoyle ACA FCCA
Baker Knoyle Chartered Accountants
Orbit Business Centre
Merthyr Tydfil
CF48 1DL

Bankers

Lloyds TSB

INDEPENDENT EXAMINER

A resolution to re-appoint the independent examiner, will be proposed at the Annual General Meeting.

Approved by order of the board of trustees on 26 September 2024 and signed on its behalf by:

Mrs M A Radford - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CAERPHILLY BOROUGH MIND

Independent examiner's report to the trustees of Caerphilly Borough Mind ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

R.I. Knoyle ACA FCCA
The Institute of Chartered Accountants in England and Wales

Baker Knoyle Chartered Accountants
Orbit Business Centre
Merthyr Tydfil
CF48 1DL

26 September 2024

CAERPHILLY BOROUGH MIND

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	1,736	393,921	395,657	439,770
Charitable activities					
Community Recovery Programme		-	-	-	5,420
Other trading activities	3	1,575	-	1,575	-
Investment income	4	3,731	-	3,731	-
Other income		3,612	-	3,612	724
Total		<u>10,654</u>	<u>393,921</u>	<u>404,575</u>	<u>445,914</u>
EXPENDITURE ON					
Charitable activities	5				
Community Recovery Programme		<u>23,206</u>	<u>377,826</u>	<u>401,032</u>	<u>437,845</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	16	(12,552) <u>25,860</u>	16,095 <u>(25,860)</u>	3,543 <u>-</u>	8,069 <u>-</u>
Net movement in funds		13,308	(9,765)	3,543	8,069
RECONCILIATION OF FUNDS					
Total funds brought forward		261,944	35,750	297,694	289,625
TOTAL FUNDS CARRIED FORWARD		<u><u>275,252</u></u>	<u><u>25,985</u></u>	<u><u>301,237</u></u>	<u><u>297,694</u></u>

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	12	113,715	115,053
CURRENT ASSETS			
Debtors	13	9,919	714
Cash at bank and in hand		189,429	212,690
		<u>199,348</u>	<u>213,404</u>
CREDITORS			
Amounts falling due within one year	14	(11,826)	(30,763)
NET CURRENT ASSETS		<u>187,522</u>	<u>182,641</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		301,237	297,694
NET ASSETS		<u>301,237</u>	<u>297,694</u>
FUNDS	16		
Unrestricted funds		275,253	261,944
Restricted funds		25,984	35,750
TOTAL FUNDS		<u>301,237</u>	<u>297,694</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 September 2024 and were signed on its behalf by:

M A Radford - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Organizational status

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The organisation is a company, registered in England & Wales, limited by guarantee and a registered charity. The directors are the trustees and they form a board of trustees which sets the strategic direction of the charity and monitors the performance of the organisation against its goals. The aims and objectives and rules for governance are set out in the charitable company's Memorandum and Articles of Association.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The following specific policies are applied:

Voluntary income received by way of grants, gifts or donation is included in full on receipt unless it is subject to a condition when it is treated as deferred income.

Deferred income: Income or grants received in advance are held as deferred income and carried forward to future accounting periods to be released when the defined purposes of the work or project have been completed, approved or certified.

Gifts in Kind are included in the income and expenditure account where they are applied in carrying out charitable activities, where the company would otherwise have to purchase the donated facility and the benefit is both quantifiable and material. the quantifiable benefit is shown as both incoming and expended resources within the appropriate funds. Where the gift is an asset it is treated as income and taken to stock or fixed assets as appropriate. The value of services provided by volunteers is not quantified.

Investment income is included when receivable.

Trading income is recognised when earned.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Expenditure includes any VAT which cannot be fully recovered.

Costs of generating funds include the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES - continued

Expenditure

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes the costs that can be attributed directly to those activities and those costs of an indirect nature necessary to support them.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Tangible fixed assets are included in the balance sheet at historic cost less accumulated depreciation. Grant receipts which fund fixed asset acquisitions are taken to restricted funds and the appropriate depreciation charge is made against those funds over the expected useful life of the asset.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going concern

Given the nature of the organisation, there are always concerns over future funding. However, the organisation is constantly pursuing alternative sources of funds and are confident that these funds will be identified and secured.

Given this, the financial statements have been prepared on a going concern basis.

Leased assets

Fixed assets acquired under finance leases are included in the balance sheet at historic cost less accumulated depreciation. The present value of future rentals is shown as a liability. Interest payable in each period is charged as an expended resource in proportion to the amount outstanding under the lease. Operating lease rentals are charged as expended resources as incurred.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

Ex-Gratia Termination Payment

Termination benefits are payable when employment is terminated by the Charity before the normal retirement date, or whenever an employee accepts voluntary redundancy in exchange for these benefits. The Charity recognises termination benefits when it is demonstrably committed to either

(i) terminating the employment of current employees according to a detailed formal plan without possibility of withdrawal or (ii) providing termination benefits as a result of an offer made to encourage voluntary redundancy.

Funds Released to Partner Organisations

Where the organisation is a "fund holder", funds are only released to partner organisations when it has been agreed that all project delivery aims have been achieved.

CAERPHILLY BOROUGH MIND

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	1,735	639
Grants	393,922	439,131
	<u>395,657</u>	<u>439,770</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Aneurin Bevan University Health Board	45,000	112,790
Caerphilly CBC	121,646	114,289
National Lottery Awards For All	9,211	-
Mind (NAMH)	47,908	56,183
Big Lottery	160,356	155,869
Moondance Foundation	9,801	-
	<u>393,922</u>	<u>439,131</u>

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Training income	<u>1,575</u>	<u>-</u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>3,731</u>	<u>-</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Community Recovery Programme	<u>382,732</u>	<u>18,300</u>	<u>401,032</u>

CAERPHILLY BOROUGH MIND

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

6. SUPPORT COSTS

	Management £	Finance £	Information technology £
Community Recovery Programme	7,243	6,187	794
		Governance	
	Other £	costs £	Totals £
Community Recovery Programme	38	4,038	18,300

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation - owned assets	1,338	1,338
Other accountancy services	1,698	1,386
Independent examiners remuneration	2,340	2,340

8. INDEPENDENT EXAMINERS' REMUNERATION

	2024 £	2023 £
Fees payable to the charity's Independent examiners	2,340	2,340

Amounts payable to Independent Examiners in relation to payroll and pension administration services provided to the charity were £1,698 (2023: £1,386).

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

The trustee's did not receive any emoluments. Out of pocket expenses were reimbursed of £Nil (2023: £Nil).

10. STAFF COSTS

	2024 £	2023 £
Wages and salaries	328,598	305,614
Social security costs	23,657	21,541
Other pension costs	7,202	6,494
	359,457	333,649

CAERPHILLY BOROUGH MIND

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

10. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	2024	2023
Administration & Management	2	2
Charitable Projects	12	12
	<u>14</u>	<u>14</u>

No employees received emoluments in excess of £60,000.

There are no high paid staff.

The key management personnel of the charity comprise the Chief Executive Officer. The total employee benefits of the key personnel of the charity were £57,779 (2023:£55,816).

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	638	439,132	439,770
Charitable activities			
Community Recovery Programme	5,420	-	5,420
Other income	724	-	724
Total	<u>6,782</u>	<u>439,132</u>	<u>445,914</u>
EXPENDITURE ON			
Charitable activities			
Community Recovery Programme	<u>12,494</u>	<u>425,351</u>	<u>437,845</u>
NET INCOME/(EXPENDITURE)	(5,712)	13,781	8,069
Transfers between funds	<u>28,601</u>	<u>(28,601)</u>	<u>-</u>
Net movement in funds	22,889	(14,820)	8,069
RECONCILIATION OF FUNDS			
Total funds brought forward	239,055	50,570	289,625
TOTAL FUNDS CARRIED FORWARD	<u>261,944</u>	<u>35,750</u>	<u>297,694</u>

CAERPHILLY BOROUGH MIND

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

12. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2023 and 31 March 2024	133,785	11,392	7,250	152,427
DEPRECIATION				
At 1 April 2023	18,732	11,392	7,250	37,374
Charge for year	1,338	-	-	1,338
At 31 March 2024	20,070	11,392	7,250	38,712
NET BOOK VALUE				
At 31 March 2024	113,715	-	-	113,715
At 31 March 2023	115,053	-	-	115,053

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other debtors	9,655	350
Prepayments and accrued income	264	364
	9,919	714

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	317	154
Social security and other taxes	7,296	6,375
Other creditors	2,800	22,965
Pension Creditor	1,413	1,269
	11,826	30,763

Deferred Income

Deferred income represents income received from contributing agencies where the contribution was restricted to a fixed time period project which extends beyond the current financial year. Income is deferred on the basis that the contribution was to the project as a whole, the time period of the project was fully disclosed to the contributing agencies and that time period is certain.

The deferred income carried forward is analysed as follows:

	2024 £	2023 £
Opening balance	-	69,710
Movement in the year	-	(69,710)
Deferred income carried forward	-	-

CAERPHILLY BOROUGH MIND

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	2024Total Funds £	2023Total Funds £
Fixed Assets	113,715	-	113,715	115,053
Net Current Assets	161,538	25,984	187,522	182,641
	<u>275,253</u>	<u>25,984</u>	<u>301,237</u>	<u>297,694</u>

16. MOVEMENT IN FUNDS

	At 1/4/23 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
Unrestricted funds				
General fund	146,891	(12,551)	27,198	161,538
Designated Fund	115,053	-	(1,338)	113,715
	<u>261,944</u>	<u>(12,551)</u>	<u>25,860</u>	<u>275,253</u>
Restricted funds				
Big Lottery (My Whole Life)	2,020	(1,689)	-	331
National Lottery Awards For All	-	3,253	(837)	2,416
Active Monitoring	4,857	6,751	(7,781)	3,827
Aneurin Bevan University Health Board (Counselling)	3,612	1,267	(4,879)	-
Supporting People Project	22,184	4,334	(8,864)	17,654
Home Sustainment Trust	446	500	-	946
Mind Growth Fund	2,631	(2,631)	-	-
BID 4 Suicide First Aid Training	-	2,608	(2,608)	-
Moondance Foundation	-	1,701	(891)	810
	<u>35,750</u>	<u>16,094</u>	<u>(25,860)</u>	<u>25,984</u>
TOTAL FUNDS	<u>297,694</u>	<u>3,543</u>	<u>-</u>	<u>301,237</u>

CAERPHILLY BOROUGH MIND

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	10,654	(23,205)	(12,551)
Restricted funds			
Big Lottery (My Whole Life)	160,355	(162,044)	(1,689)
National Lottery Awards For All	9,212	(5,959)	3,253
Active Monitoring	47,907	(41,156)	6,751
Aneurin Bevan University Health Board (Counselling)	45,000	(43,733)	1,267
Supporting People Project	121,146	(116,812)	4,334
Home Sustainment Trust	500	-	500
Mind Growth Fund	-	(2,631)	(2,631)
BID 4 Suicide First Aid Training	-	2,608	2,608
Moondance Foundation	9,801	(8,100)	1,701
	<u>393,921</u>	<u>(377,827)</u>	<u>16,094</u>
TOTAL FUNDS	<u>404,575</u>	<u>(401,032)</u>	<u>3,543</u>

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
Unrestricted funds				
General fund	122,664	(5,712)	29,939	146,891
Designated Fund	116,391	-	(1,338)	115,053
	<u>239,055</u>	<u>(5,712)</u>	<u>28,601</u>	<u>261,944</u>
Restricted funds				
Big Lottery (My Whole Life)	2,005	15	-	2,020
Active Monitoring	5,602	4,197	(4,942)	4,857
Aneurin Bevan University Health Board (Counselling)	-	9,482	(5,870)	3,612
Supporting People Project	24,195	6,853	(8,864)	22,184
Home Sustainment Trust	446	-	-	446
Mind Growth Fund	1,637	994	-	2,631
BID 4 Suicide First Aid Training	16,685	(7,760)	(8,925)	-
	<u>50,570</u>	<u>13,781</u>	<u>(28,601)</u>	<u>35,750</u>
TOTAL FUNDS	<u>289,625</u>	<u>8,069</u>	<u>-</u>	<u>297,694</u>

CAERPHILLY BOROUGH MIND

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	6,782	(12,494)	(5,712)
Restricted funds			
Big Lottery (My Whole Life)	155,868	(155,853)	15
Active Monitoring	55,190	(50,993)	4,197
Aneurin Bevan University Health Board (Counselling)	45,000	(35,518)	9,482
Supporting People Project	114,289	(107,436)	6,853
Mind Growth Fund	994	-	994
BID 4 Suicide First Aid Training	67,791	(75,551)	(7,760)
	<u>439,132</u>	<u>(425,351)</u>	<u>13,781</u>
TOTAL FUNDS	<u>445,914</u>	<u>(437,845)</u>	<u>8,069</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
Unrestricted funds				
General fund	122,664	(18,263)	57,137	161,538
Designated Fund	116,391	-	(2,676)	113,715
	<u>239,055</u>	<u>(18,263)</u>	<u>54,461</u>	<u>275,253</u>
Restricted funds				
Big Lottery (My Whole Life)	2,005	(1,674)	-	331
National Lottery Awards For All	-	3,253	(837)	2,416
Active Monitoring	5,602	10,948	(12,723)	3,827
Aneurin Bevan University Health Board (Counselling)	-	10,749	(10,749)	-
Supporting People Project	24,195	11,187	(17,728)	17,654
Home Sustainment Trust	446	500	-	946
Mind Growth Fund	1,637	(1,637)	-	-
BID 4 Suicide First Aid Training	16,685	(5,152)	(11,533)	-
Moondance Foundation	-	1,701	(891)	810
	<u>50,570</u>	<u>29,875</u>	<u>(54,461)</u>	<u>25,984</u>
TOTAL FUNDS	<u>289,625</u>	<u>11,612</u>	<u>-</u>	<u>301,237</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	17,436	(35,699)	(18,263)
Restricted funds			
Big Lottery (My Whole Life)	316,223	(317,897)	(1,674)
National Lottery Awards For All	9,212	(5,959)	3,253
Active Monitoring	103,097	(92,149)	10,948
Aneurin Bevan University Health Board (Counselling)	90,000	(79,251)	10,749
Supporting People Project	235,435	(224,248)	11,187
Home Sustainment Trust	500	-	500
Mind Growth Fund	994	(2,631)	(1,637)
BID 4 Suicide First Aid Training	67,791	(72,943)	(5,152)
Moondance Foundation	9,801	(8,100)	1,701
	<u>833,053</u>	<u>(803,178)</u>	<u>29,875</u>
TOTAL FUNDS	<u>850,489</u>	<u>(838,877)</u>	<u>11,612</u>

Funds

Restricted funds

Restricted funds represent balances held to fund future projects where the resources have been received and are required by the donors to fund a specific project.

Transfers between funds

Transfers between funds arise where unrestricted funds have been used to fund shortfalls in restricted projects. The free reserves are available to provide funds to cashflow projects funded on a retrospective basis and are available with the approval of the trustees to fund any expenditure on projects or expenses which fall within the organisations general aims and objectives. They are accumulated in accordance with the reserve policy as stated in the Trustee Report.

During the year, the trustees decided that previously held designated unrestricted funds were no longer needed to be identified separately and so a transfer was made to release those funds back to General Reserves.

Designated funds

Designated funds represent the amounts set aside to write down the remaining net book value of fixed assets held against unrestricted funds.

Activities undertaken within each major restricted fund

The restricted funds of the charity have been applied during the year or are held for future expenditure in the following area:

Supporting People

The CCBC Supporting People Programme has the primary aim to deliver housing related support to people with low level mental health issues.

Home Sustainment Trust

This small fund is provided to enable staff to purchase needed items for individuals when setting up their first tenancy.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

16. MOVEMENT IN FUNDS - continued

Funds - continued

Mind Growth Fund

This funding is for a range of development initiatives that will enable the organisation to develop a long term plan for growing diversified funding streams making us less reliant on funding on the local Health Board whilst increasing on beneficiary reach.

Active Monitoring WCVA

In partnership with Mind Cymru and Local Minds in Wales Active Monitoring provides one to one telephone support to individuals to help address mild to moderate mental well-being issues. Each participant receives 7 weekly telephone appointments.

Big Lottery (My Whole Life)

This 3 year project offers individuals who live in Caerphilly Borough a holistic approach to their mental health. The project includes intervention with a well-being worker, counselling, activities and support to access external interventions.

Aneurin Bevan University Health Board (Counselling)

Caerphilly Borough Mind is commissioned by ABUHB to deliver counselling to individuals identified by the Primary Care Mental Health Team as being suitable for this intervention. The organisation employs 1 full time qualified counsellor and engages with placement counsellors who are students who need 100 hours practice to achieve their qualifications.

BID 4 Suicide First Aid Training

Caerphilly Borough Mind has been commissioned by Public Health Wales to deliver 22 SFA Lite and 22 SFA USI courses within Caerphilly Borough and manage the finances and delivery of further courses delivered by other providers across Gwent. All SFA Tutors liaise with our trainer who will manage the project and monitor delivery - this includes the submission of invoices to our finance department for payment. She also manages a tutor's network for support and sharing experience/advice.

Moondance Foundation

To fund part time wage costs to enable the organisation to market its services to the community.

National Lottery Awards for All

Funding for the 'Being there - growing our social media presence' project.

17. RELATED PARTY DISCLOSURES

The Company Secretary and Director of Operation's step daughter is employed by the charity. She was paid at rates commensurate with her position and in line with other members of staff. The appointment process was open and at arms length and the Trustees were fully informed of the relationship before the appointment.

CAERPHILLY BOROUGH MIND

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

18. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is the Board of Trustees.

19. GIFTS IN KIND

Volunteer time

The value of volunteer time is not quantified in terms of money but the time contributed by volunteers is an invaluable resource in terms of the outstanding contribution made by them. The number of hours contributed by volunteers in the year was x,xxx (2023: 1,110).

20. ANALYSIS OF DESIGNATED FUNDS

Designated funds represents the amounts set aside to write down the remaining net book value of fixed assets held against unrestricted funds.

	2024	2023
	£	£
Unamortised fixed assets	113,715	115,053
Designated funds	113,715	115,053

CAERPHILLY BOROUGH MIND

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,735	639
Grants	393,922	439,131
	395,657	439,770
Other trading activities		
Training income	1,575	-
Investment income		
Deposit account interest	3,731	-
Charitable activities		
Community Recovery Programme	-	5,420
Other income		
Other income	3,612	724
Total incoming resources	404,575	445,914
EXPENDITURE		
Charitable activities		
Wages	317,439	298,518
Social security	22,894	21,099
Pensions	7,032	6,398
Other costs	35,367	98,821
	382,732	424,836
Support costs		
Management		
Wages	6,310	2,628
Social security	763	442
Pensions	170	96
	7,243	3,166
Finance		
Wages	4,849	4,468
Freehold property	1,338	1,338
	6,187	5,806
Information technology		
Computer consumables	794	-
Other		
Overheads	38	111

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CAERPHILLY BOROUGH MIND

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
Other		
Governance costs		
Independent examiners remuneration	2,340	2,540
Payroll & pension administration	1,698	1,386
	4,038	3,926
Total resources expended	401,032	437,845
Net income	3,543	8,069

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