

REGISTERED COMPANY NUMBER: 6771937 (England and Wales)
REGISTERED CHARITY NUMBER: 1128082

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021
FOR
CAERPHILLY BOROUGH MIND

Baker Knolly Chartered Accountants
Orbit Business Centre
Merthyr Tydfil
CF48 1DL

CAERPHILLY BOROUGH MIND

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FOR THE YEAR ENDED 31 MARCH 2021

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CAERPHILLY BOROUGH MIND (REGISTERED NUMBER: 6771937)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustee report includes the directors' report as required by company law.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Object of the charity is to provide guidance and support to individuals who have been affected by mental ill health. The service extends to their families and friends. Through time tabled activities the organisation offers an opportunity for individuals to develop social networks, build confidence and self esteem and learn new skills.

Public Benefit

The Trustees are aware that the Charity has a responsibility under the Charities Act to demonstrate that it has charitable aims that meet the public benefit requirement and are therefore charitable. The Trustees confirm that they have had regard to the Charity Commission's guidance on public benefit and comply with s17 Charities Act 2011 in respect of having due regard to public benefit when considering, planning and implementing the activities of the charity.

Caerphilly Borough Mind helps people take control of their mental health. we do this by providing high quality information and advice, and campaigning to promote and protect good mental health for everyone.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The year was heavily impacted by the Covid-19 pandemic, however the transition to remote working and delivering remote services went smoothly. We received funding from National Mind to support the IT infrastructure set up to allow the organisation to function remotely. We took advantage of the rates reduction and Furlough schemes offered by the government. We continued to deliver our tenancy support, information and advice as well as counselling services throughout the year with little disruption. Our delivery of training was however affected due to the nature of the delivery of that service.

Mind Cymru reacted with the delivery of a new remote service called 'Active Monitoring' which we received funding from WCVA to deliver in Caerphilly County Borough. During the period of June to November we delivered the service to 165 people and have continued to deliver since. The success of this programme during the pandemic has pushed the organisation to think about continuing this type of remote service in the future.

Due to the loss of funding from the Aneurin Bevan Health Board in early 2020, we embarked on a plan to raise funds to deliver services through several grants. We successfully won Community Fund monies via the Lottery for a service called 'My Whole Life' which began on 1st April 2021 and funding is secured for 3 full years. The service aims to provide an open access service to adults who live in Caerphilly County Borough with the support needed to access the relevant intervention to improve their mental health and well-being.

Given the disruption the pandemic posed on the organisation, we dealt with the changes well and are now set up to continue to deliver services to improve the mental health of the people in Caerphilly County Borough and are braced for a potential tidal wave of people experiencing mental health issues following the pandemic.

I would like to thank the team for their dedication and the resilience they have shown manoeuvring through this very extraordinary year whilst building a strong foundation for the future.

FINANCIAL REVIEW

Principal funding sources

During this period, the organisation's principal source of funding has been through a variety of grants. These include; Caerphilly County Borough Council, Growing Space, Local and National Mind, Peoples Postcode Lottery and the Millennium Stadium Trust..

All expenditure has supported the organisations key objectives.

CAERPHILLY BOROUGH MIND (REGISTERED NUMBER: 6771937)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

FINANCIAL REVIEW

Reserves policy

Due to the precarious nature of funding for not for profit organizations, the Trustees have endeavoured to hold 6 months running costs as reserves. In the current year, this target would therefore be £112,979. Actual free reserves are slightly less than this target being £99,183. Every effort will be made to to secure additional funding in the upcoming year to increase the levels further.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Caerphilly Borough Mind is a company limited by guarantee with no share capital. The organisation is governed by our Memorandum and Articles of Association (as amended on 2nd February 2016).

Recruitment and appointment of new trustees

Trustee's are elected by the membership at our Annual General Meeting and are permitted to serve for 2 years before needing to stand for re-election.

New Trustees are invited to attend Trustee meetings and are guided through their role by their fellow Trustees. There are also opportunities to attend Mind Cymru events with Trustees from other Local Mind Associations (LMAs).

Organisational structure

Caerphilly Borough Mind is governed by a Board of Trustees who are also the directors of Caerphilly Borough Mind. The board sets the strategic direction of the organisation and guides the Director of Operations (who is also the Company Secretary) to manage the day to day running of the charity. The board works through the Director of Operations to see that all the necessary rules, procedures and personnel are in place to ensure they can successfully implement the strategic plan. The Trustees aim to meet 12 times each year on the second Monday of every month.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have given consideration to the major risks which the charity is exposed and have satisfied themselves that systems or procedures are established in order to manage those risks (Charities (Accounts and Reports) Regulations 2015).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

6771937 (England and Wales)

Registered Charity number

1128082

Registered office

36 Penallta Road
Ystrad Mynach
CF82 7AN

CAERPHILLY BOROUGH MIND (REGISTERED NUMBER: 6771937)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

Trustees

Ms E Snailham

G Harris (resigned 28.9.20)

D Martin (resigned 26.10.20)

G Smith Treasurer

Mrs M A Radford Chairperson

Ms P Chapman Vice Chairperson

Mrs C M Bezzina (appointed 22.2.21)

Ms J Lawton - **Company Secretary and Director of Operations**

Independent Examiner

R.I. Knoyle

ACA

Baker Knoyle Chartered Accountants

Orbit Business Centre

Merthyr Tydfil

CF48 1DL

Bankers

Lloyds TSB

INDEPENDENT EXAMINER

A resolution to re-appoint the independent examiner, will be proposed at the Annual General Meeting.

23/09/21

Approved by order of the board of trustees on and signed on its behalf by:

DocuSigned by:

Mari Radford

.....
Mrs M A Radford - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CAERPHILLY BOROUGH MIND**

Independent examiner's report to the trustees of Caerphilly Borough Mind ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

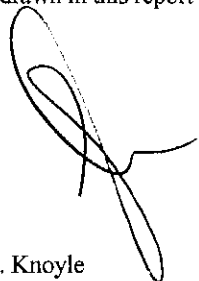
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



R.I. Knogle
ACA
Baker Knogle Chartered Accountants
Orbit Business Centre
Merthyr Tydfil
CF48 1DL

Date: 23/09/2021

CAERPHILLY BOROUGH MIND

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	61,985	207,931	269,916	209,110
Charitable activities					
Training		10,950	-	10,950	34,619
Rental income		2,500	-	2,500	3,325
Other income		15,917	-	15,917	20,755
Total		<u>91,352</u>	<u>207,931</u>	<u>299,283</u>	<u>267,809</u>
EXPENDITURE ON					
Charitable activities	3				
Community Recovery Programme		33,590	192,368	225,958	270,291
NET INCOME/(EXPENDITURE)		<u>57,762</u>	<u>15,563</u>	<u>73,325</u>	<u>(2,482)</u>
Transfers between funds	15	<u>(1,371)</u>	<u>1,371</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>56,391</u>	<u>16,934</u>	<u>73,325</u>	<u>(2,482)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>160,720</u>	<u>21,804</u>	<u>182,524</u>	<u>185,006</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>217,111</u></u>	<u><u>38,738</u></u>	<u><u>255,849</u></u>	<u><u>182,524</u></u>

The notes form part of these financial statements

CAERPHILLY BOROUGH MIND (REGISTERED NUMBER: 6771937)**BALANCE SHEET**
31 MARCH 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	10	117,929	119,467
CURRENT ASSETS			
Debtors	11	1,450	12,229
Cash at bank		162,291	66,948
		<u>163,741</u>	<u>79,177</u>
CREDITORS			
Amounts falling due within one year	12	(25,821)	(16,120)
NET CURRENT ASSETS		<u>137,920</u>	<u>63,057</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		255,849	182,524
NET ASSETS		<u>255,849</u>	<u>182,524</u>
FUNDS	15		
Unrestricted funds		217,112	160,720
Restricted funds		38,737	21,804
TOTAL FUNDS		<u>255,849</u>	<u>182,524</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

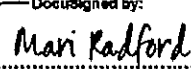
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23/09/21 and were signed on its behalf by:

DocuSigned by:

 M A Radford - Trustee

The notes form part of these financial statements

CAERPHILLY BOROUGH MIND**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 31 MARCH 2021**1. ACCOUNTING POLICIES****Organizational status**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The organisation is a company, registered in England & Wales, limited by guarantee and a registered charity. The directors are the trustees and they form a board of trustees which sets the strategic direction of the charity and monitors the performance of the organisation against its goals. The aims and objectives and rules for governance are set out in the charitable company's Memorandum and Articles of Association.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The following specific policies are applied:

Voluntary income received by way of grants, gifts or donation is included in full on receipt unless it is subject to a condition when it is treated as deferred income.

Deferred income: Income or grants received in advance are held as deferred income and carried forward to future accounting periods to be released when the defined purposes of the work or project have been completed, approved or certified.

Gifts in Kind are included in the income and expenditure account where they are applied in carrying out charitable activities, where the company would otherwise have to purchase the donated facility and the benefit is both quantifiable and material. the quantifiable benefit is shown as both incoming and expended resources within the appropriate funds. Where the gift is an asset it is treated as income and taken to stock or fixed assets as appropriate. The value of services provided by volunteers is not quantified.

Investment income is included when receivable.

Trading income is recognised when earned.

Management fee income is recognised as unrestricted other income when received and in the period to which they relate.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Expenditure includes any VAT which cannot be fully recovered.

CAERPHILLY BOROUGH MIND**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 MARCH 2021**1. ACCOUNTING POLICIES - continued****Expenditure**

Costs of generating funds include the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes the costs that can be attributed directly to those activities and those costs of an indirect nature necessary to support them.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Tangible fixed assets are included in the balance sheet at historic cost less accumulated depreciation. Grant receipts which fund fixed asset acquisitions are taken to restricted funds and the appropriate depreciation charge is made against those funds over the expected useful life of the asset.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going concern

As noted on Page 1 of the Trustee Report, given the nature of the organisation, there are always concerns over future funding. However, the organisation is constantly pursuing alternative sources of funds and are confident that these funds will be identified and secured.

During 2020/21, with the outbreak of COVID 19, and the subsequent lockdown, plans did change quickly and dramatically. The landscape changed daily with staff and trustees working hard to ensure a sustainable future for the organisation. The trustees have considered this new organisational risk and conclude there will be no impact.

Given this, the financial statements have been prepared on a going concern basis.

Leased assets

Fixed assets acquired under finance leases are included in the balance sheet at historic cost less accumulated depreciation. The present value of future rentals is shown as a liability. Interest payable in each period is charged as an expended resource in proportion to the amount outstanding under the lease. Operating lease rentals are charged as expended resources as incurred.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

Ex-Gratia Termination Payment

Termination benefits are payable when employment is terminated by the Charity before the normal retirement date, or whenever an employee accepts voluntary redundancy in exchange for these benefits. The Charity recognises termination benefits when it is demonstrably committed to either

CAERPHILLY BOROUGH MIND**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 MARCH 2021**1. ACCOUNTING POLICIES - continued****Leased assets**

(i) terminating the employment of current employees according to a detailed formal plan without possibility of withdrawal or (ii) providing termination benefits as a result of an offer made to encourage voluntary redundancy.

2. DONATIONS AND LEGACIES

	2021 £	2020 £
Donations	11,680	6,995
Grants	258,236	202,115
	<u>269,916</u>	<u>209,110</u>

Grants received, included in the above, are as follows:

	2021 £	2020 £
Aneurin Bevan University Health Board	27,489	117,495
WCVA	85,777	-
Caerphilly CBC	63,145	63,645
Mind (NAMH)	29,519	6,035
People's Post Code Lottery	-	7,440
Millennium Stadium Trust	-	7,500
Caerphilly County Borough Council Covid Rates Grant	23,000	-
HMRC Covid Furlough Grant	21,806	-
Edward Gostling Foundation	7,500	-
	<u>258,236</u>	<u>202,115</u>

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 4) £	Totals £
Community Recovery Programme	<u>206,469</u>	<u>19,489</u>	<u>225,958</u>

4. SUPPORT COSTS

	Management £	Finance £	Information technology £
Community Recovery Programme	<u>8,242</u>	<u>3,294</u>	<u>4,273</u>

CAERPHILLY BOROUGH MIND**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 MARCH 2021**4. SUPPORT COSTS - continued**

	Other	Governance	Totals
	£	costs	£
Community Recovery Programme	340	3,340	19,489
	<u>340</u>	<u>3,340</u>	<u>19,489</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	1,538	1,795
Other accountancy services	1,200	1,020
Independent examiners remuneration	2,140	2,234
	<u>2,140</u>	<u>2,234</u>

6. INDEPENDENT EXAMINERS' REMUNERATION

	2021	2020
	£	£
Fees payable to the charity's Independent examiners	2,140	2,234
	<u>2,140</u>	<u>2,234</u>

Amounts payable to Independent Examiners in relation to payroll and pension administration services provided to the charity were £1,200 (2020: £1,020).

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

The trustee's did not receive any emoluments. Out of pocket expenses were reimbursed of £Nil (2020: £Nil).

8. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	168,032	194,328
Social security costs	11,072	13,791
Other pension costs	3,749	4,198
	<u>182,853</u>	<u>212,317</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Administration & Management	2	2
Charitable Projects	5	7
	<u>7</u>	<u>9</u>

No employees received emoluments in excess of £60,000.

CAERPHILLY BOROUGH MIND**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 MARCH 2021**8. STAFF COSTS - continued**

Included in Wages and salaries are redundancy payments amounting to £Nil (2020: £2,100).

There are no high paid staff.

The key management personnel of the charity comprise the Chief Executive Officer. The total employee benefits of the key personnel of the charity were £50,063 (2020: £48,749).

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	6,992	202,118	209,110
Charitable activities			
Training	34,619	-	34,619
Rental income	3,325	-	3,325
Other income	20,755	-	20,755
Total	65,691	202,118	267,809
EXPENDITURE ON			
Charitable activities			
Community Recovery Programme	80,206	190,085	270,291
NET INCOME/(EXPENDITURE)	(14,515)	12,033	(2,482)
Transfers between funds	99	(99)	-
Net movement in funds	(14,416)	11,934	(2,482)
RECONCILIATION OF FUNDS			
Total funds brought forward	175,135	9,871	185,006
TOTAL FUNDS CARRIED FORWARD	160,719	21,805	182,524

CAERPHILLY BOROUGH MIND**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021****10. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2020 and 31 March 2021	133,785	11,392	7,250	152,427
DEPRECIATION				
At 1 April 2020	14,718	10,992	7,250	32,960
Charge for year	1,338	200	-	1,538
At 31 March 2021	16,056	11,192	7,250	34,498
NET BOOK VALUE				
At 31 March 2021	117,729	200	-	117,929
At 31 March 2020	119,067	400	-	119,467

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	70	11,326
Prepayments and accrued income	1,380	903
	1,450	12,229

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	44	20
Social security and other taxes	4,218	4,021
Other creditors	20,754	2,391
Pension Creditor	805	742
Deferred Income	-	8,946
	25,821	16,120

Deferred Income

Deferred income represents income received from contributing agencies where the contribution was restricted to a fixed time period project which extends beyond the current financial year. Income is deferred on the basis that the contribution was to the project as a whole, the time period of the project was fully disclosed to the contributing agencies and that time period is certain.

The deferred income carried forward is analysed as follows:

	2021 £	2020 £
Opening balance	8,946	-
Movement in the year	(8,946)	8,946
Deferred income carried forward	-	8,946

Deferred income analysed by project:

	2021 £	2020 £
Restricted - Mind Growth Fund	-	8,946

CAERPHILLY BOROUGH MIND**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021****13. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021 £	2020 £
Within one year	792	1,584
Between one and five years	-	792
	<u>792</u>	<u>2,376</u>

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
Fixed Assets	117,929	-	117,929	119,467
Current Assets	107,477	56,264	163,741	79,177
Current Liabilities	(8,294)	(17,527)	(25,821)	(16,120)
	<u>217,112</u>	<u>38,737</u>	<u>255,849</u>	<u>182,524</u>

15. MOVEMENT IN FUNDS

	At 1/4/20 £	Net movement in funds £	Transfers between funds £	At 31/3/21 £
Unrestricted funds				
General fund	41,253	57,763	167	99,183
Designated Fund	119,467	-	(1,538)	117,929
	<u>160,720</u>	<u>57,763</u>	<u>(1,371)</u>	<u>217,112</u>
Restricted funds				
Big Lottery	-	(51)	-	(51)
WCVA	-	(1,318)	1,318	-
Active Monitoring WCVA	-	6,896	-	6,896
Aneurin Bevan University Health Board (Counselling)	-	(111)	111	-
Supporting People Project	8,980	8,848	-	17,828
My Generation	4,729	(248)	-	4,481
Inside Out Cymru	95	-	(95)	-
Millennium Stadium Trust	7,500	-	-	7,500
Home Sustainment Trust	500	(54)	-	446
Mind Growth Fund	-	1,637	-	1,637
Edward Gostling Foundation	-	(38)	38	-
Covid Mental Health Recovery Fund	-	1	(1)	-
	<u>21,804</u>	<u>15,562</u>	<u>1,371</u>	<u>38,737</u>
TOTAL FUNDS	<u>182,524</u>	<u>73,325</u>	<u>-</u>	<u>255,849</u>

CAERPHILLY BOROUGH MIND**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 MARCH 2021**15. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	91,352	(33,589)	57,763
Restricted funds			
Big Lottery	-	(51)	(51)
WCVA	46,500	(47,818)	(1,318)
Aneurin Bevan University Health Board (I.A.A)	5,961	(5,961)	-
Active Monitoring WCVA	39,277	(32,381)	6,896
Aneurin Bevan University Health Board (Counselling)	21,528	(21,639)	(111)
Supporting People Project	63,145	(54,297)	8,848
My Generation	1	(249)	(248)
Home Sustainment Trust	-	(54)	(54)
Mind Growth Fund	8,946	(7,309)	1,637
Edward Gostling Foundation	7,500	(7,538)	(38)
Covid Mental Health Recovery Fund	15,073	(15,072)	1
	<u>207,931</u>	<u>(192,369)</u>	<u>15,562</u>
TOTAL FUNDS	<u>299,283</u>	<u>(225,958)</u>	<u>73,325</u>

CAERPHILLY BOROUGH MIND**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021****15. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1/4/19 £	Net movement in funds £	Transfers between funds £	At 31/3/20 £
Unrestricted funds				
General fund	54,039	(11,331)	(1,455)	41,253
Designated Fund	121,096	-	(1,629)	119,467
Recovery & Beyond	-	(3,183)	3,183	-
	<u>175,135</u>	<u>(14,514)</u>	<u>99</u>	<u>160,720</u>
Restricted funds				
Awards For All	270	(270)	-	-
Aneurin Bevan University Health Board (Community Wellbeing)	-	(65)	65	-
Aneurin Bevan University Health Board (Counselling)	-	(3)	3	-
Restricted Fixed Assets	167	-	(167)	-
Supporting People Project	3,819	5,161	-	8,980
My Generation	3,100	1,629	-	4,729
Big Lottery Awards for All	830	(830)	-	-
Inside Out Cymru	1,685	(1,590)	-	95
Millennium Stadium Trust	-	7,500	-	7,500
Home Sustainment Trust	-	500	-	500
	<u>9,871</u>	<u>12,032</u>	<u>(99)</u>	<u>21,804</u>
TOTAL FUNDS	<u>185,006</u>	<u>(2,482)</u>	<u>-</u>	<u>182,524</u>

CAERPHILLY BOROUGH MIND**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 MARCH 2021**15. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	33,155	(44,486)	(11,331)
Recovery & Beyond	32,536	(35,719)	(3,183)
	65,691	(80,205)	(14,514)
Restricted funds			
Awards For All	-	(270)	(270)
Aneurin Bevan University Health Board (I.A.A)	23,841	(23,841)	-
Aneurin Bevan University Health Board (Community Wellbeing)	48,983	(49,048)	(65)
Aneurin Bevan University Health Board (Counselling)	44,673	(44,676)	(3)
Supporting People Project	63,145	(57,984)	5,161
My Generation	6,036	(4,407)	1,629
Big Lottery Awards for All	-	(830)	(830)
Inside Out Cymru	-	(1,590)	(1,590)
People's Post Code Lottery	7,440	(7,440)	-
Millennium Stadium Trust	7,500	-	7,500
Home Sustainment Trust	500	-	500
	202,118	(190,086)	12,032
TOTAL FUNDS	267,809	(270,291)	(2,482)

CAERPHILLY BOROUGH MIND**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021****15. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/19 £	Net movement in funds £	Transfers between funds £	At 31/3/21 £
Unrestricted funds				
General fund	54,039	46,432	(1,288)	99,183
Designated Fund	121,096	-	(3,167)	117,929
Recovery & Beyond	-	(3,183)	3,183	-
	<u>175,135</u>	<u>43,249</u>	<u>(1,272)</u>	<u>217,112</u>
Restricted funds				
Big Lottery	-	(51)	-	(51)
WCVA	-	(1,318)	1,318	-
Awards For All	270	(270)	-	-
Aneurin Bevan University Health Board (Community Wellbeing)	-	(65)	65	-
Active Monitoring WCVA	-	6,896	-	6,896
Aneurin Bevan University Health Board (Counselling)	-	(114)	114	-
Restricted Fixed Assets	167	-	(167)	-
Supporting People Project	3,819	14,009	-	17,828
My Generation	3,100	1,381	-	4,481
Big Lottery Awards for All	830	(830)	-	-
Inside Out Cymru	1,685	(1,590)	(95)	-
Millennium Stadium Trust	-	7,500	-	7,500
Home Sustainment Trust	-	446	-	446
Mind Growth Fund	-	1,637	-	1,637
Edward Gostling Foundation	-	(38)	38	-
Covid Mental Health Recovery Fund	-	1	(1)	-
	<u>9,871</u>	<u>27,594</u>	<u>1,272</u>	<u>38,737</u>
TOTAL FUNDS	<u>185,006</u>	<u>70,843</u>	<u>-</u>	<u>255,849</u>

CAERPHILLY BOROUGH MIND**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 MARCH 2021**15. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	124,507	(78,075)	46,432
Recovery & Beyond	32,536	(35,719)	(3,183)
	<u>157,043</u>	<u>(113,794)</u>	<u>43,249</u>
Restricted funds			
Big Lottery	-	(51)	(51)
WCVA	46,500	(47,818)	(1,318)
Awards For All	-	(270)	(270)
Aneurin Bevan University Health Board (I.A.A)	29,802	(29,802)	-
Aneurin Bevan University Health Board (Community Wellbeing)	48,983	(49,048)	(65)
Active Monitoring WCVA	39,277	(32,381)	6,896
Aneurin Bevan University Health Board (Counselling)	66,201	(66,315)	(114)
Supporting People Project	126,290	(112,281)	14,009
My Generation	6,037	(4,656)	1,381
Big Lottery Awards for All	-	(830)	(830)
Inside Out Cymru	-	(1,590)	(1,590)
People's Post Code Lottery	7,440	(7,440)	-
Millennium Stadium Trust	7,500	-	7,500
Home Sustainment Trust	500	(54)	446
Mind Growth Fund	8,946	(7,309)	1,637
Edward Gostling Foundation	7,500	(7,538)	(38)
Covid Mental Health Recovery Fund	15,073	(15,072)	1
	<u>410,049</u>	<u>(382,455)</u>	<u>27,594</u>
TOTAL FUNDS	<u>567,092</u>	<u>(496,249)</u>	<u>70,843</u>

Funds**Restricted funds**

Restricted funds represent balances held to fund future projects where the resources have been received and are required by the donors to fund a specific project.

Transfers between funds

Transfers between funds arise where unrestricted funds have been used to fund shortfalls in restricted projects. The free reserves are available to provide funds to cashflow projects funded on a retrospective basis and are available with the approval of the trustees to fund any expenditure on projects or expenses which fall within the organisations general aims and objectives. They are accumulated in accordance with the reserve policy as stated in the Trustee Report.

During the year, the trustees decided that previously held designated unrestricted funds were no longer needed to be identified separately and so a transfer was made to release those funds back to General Reserves.

Designated funds

CAERPHILLY BOROUGH MIND

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

15. MOVEMENT IN FUNDS - continued

Funds - continued

Designated funds represent the amounts set aside to write down the remaining net book value of fixed assets held against unrestricted funds.

Activities undertaken within each major restricted fund

The restricted funds of the charity have been applied during the year or are held for future expenditure in the following area:

Supporting People

The CCBC Supporting People Programme has the primary aim to deliver housing related support to people with low level mental health issues.

Millennium Stadium Trust

To provide information on suicide prevention, improve access to talking treatments for individuals affected by suicide and promotion on social media.

Home Sustainment Trust

This small fund is provided to enable staff to purchase needed items for individuals when setting up their first tenancy.

Mind Growth Fund

This funding is for a range of development initiatives that will enable the organisation to develop a long term plan for growing diversified funding streams making us less reliant on funding on the local Health Board whilst increasing on beneficiary reach.

WCVA

This funding had a huge impact on our organisation. It ensured core funds were secured which meant that we had the opportunity to develop alternative services to ensure the individuals contacting us were able to receive the support they needed during this challenging time. It has also given us the opportunity to develop alternative and new services for a post lockdown environment such as delivering a remote service.

Active Monitoring WCVA

In partnership with Mind Cymru and Local Minds in Wales Active Monitoring provides one to one telephone support to individuals to help address mild to moderate mental well-being issues. Each participant receives 7 weekly telephone appointments.

Edward Gostling Foundation

Provided funding towards core costs.

Covid Mental Health Recovery Fund

Funded an IAA service for 6 months to March 31st, 2021. Our Information Assistance and Advice project provides individuals living in Caerphilly with a single point of contact where they can receive guidance on how to access help for their mental health, and what services there are available to them in the area to support their well-being.

CAERPHILLY BOROUGH MIND**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 MARCH 2021**16. RELATED PARTY DISCLOSURES**

The Company Secretary and Director of Operation's step daughter is employed by the charity. She was paid at rates commensurate with her position and in line with other members of staff. The appointment process was open and at arms length and the Trustees were fully informed of the relationship before the appointment.

17. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is the Board of Trustees.

18. GIFTS IN KIND**Volunteer time**

The value of volunteer time is not quantified in terms of money but the time contributed by volunteers is an invaluable resource in terms of the outstanding contribution made by them. The number of hours contributed by volunteers in the year was 420 (2020: 949).

19. ANALYSIS OF DESIGNATED FUNDS

Designated funds represents the amounts set aside to write down the remaining net book value of fixed assets held against unrestricted funds.

	2021	2020
	£	£
Unamortised fixed assets	117,929	119,467
Designated funds	119,467	119,467

CAERPHILLY BOROUGH MIND**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	11,680	6,995
Grants	258,236	202,115
	269,916	209,110
Charitable activities		
Community Recovery Programme	13,450	37,944
Other income		
Management fees	15,917	20,755
Total incoming resources	299,283	267,809
EXPENDITURE		
Charitable activities		
Wages	157,834	174,441
Social security	11,072	13,791
Pensions	3,749	4,198
Other costs	33,814	50,826
	206,469	243,256
Support costs		
Management		
Wages	8,242	18,225
Finance		
Wages	1,956	1,662
Freehold property	1,338	1,338
	3,294	3,000
Information technology		
Computer consumables	4,273	872
Other		
Overheads	340	1,684
Governance costs		
Independent examiners remuneration	2,140	2,234
Payroll & pension administration	1,200	1,020
	3,340	3,254
Total resources expended	225,958	270,291
Net income/(expenditure)	73,325	(2,482)

This page does not form part of the statutory financial statements