

The Parochial Church Council of Hardington Vale

Annual Report and Accounts

Year ended 31 December 2025

Registered Charity No 1128078

Prepared by
N J Brown FCCA
Treasurer

Reviewed by
Anthony Day
FCCA (Retired)

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12 Months Accounts to 31st December 2025

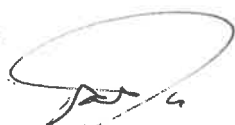
				12 Months	12 Months
				Total	Total
				2025	2024
Unrestricted Funds	Designated Funds	Restricted Funds	Friends Funds	£	£
£	£	£	£	£	£
INCOMING RESOURCES					
Voluntary Income	2(a)	107,234	1,213	48,857	157,305
Grant			121,897		121,897
Activities for generating Funds	2(b)		3,807	7,795	11,602
Parish Magazines	2(c)	12,473			12,473
					14888
TOTAL INCOMING RESOURCES		107,234	12,473	126,917	56,652
				303,276	405886
RESOURCES EXPENDED					
Common Fund		70,828		5,405	76,233
Charitable Donations		2,402			2,402
Ministry Expenses		15,781		1,076	16,856
Family Worker			30		30
Electricity, Gas, Oil & Water		8,587		974	9,561
Admin Expenses News Letters		37	9,059	80	9,176
Maintenance & Cleaning		175	112,829	32,513	145,518
Heritage Grant					281416
Music, Audio & Visual		664		346	1,010
Church Activities		666			666
Architects Fees			8,485	1,941	10,426
Finance & Insurance		569		8,839	9,408
NSP Bells			60		60
Flower Fund			22	321	343
Roundings					2
TOTAL RESOURCES EXPENDED		99,708	9,059	121,506	51,415
				281,690	421033
Appendix					
NET INCOMING RESOURCES BEFORE		B	H + G	E	D
OTHER RECOGNISED GAINS & LOSSES Investments		7,526	3,414	5,411	5,237
					21,586
					-15,147
Transfer from Buckland Dinham					
					55351
Actual income current year		7,526	3,414	5,411	5,237
					21,586
					40,204
BALANCE B/FWD 1 JANUARY		72,635	29,036	44,836	103,723
					250,229
BALANCE C/FWD 31 DECEMBER		80,161	32,450	50,247	108,960
					271,815
					250,229
Market Value of Investments		23,753		21,976	45,729
					47633
Net Total Including Investments		103,914	32,450	50,247	130,936
					317,544
					297,862

26/2/26

Balance Sheet at 31 December 2024

	2024 £	2025 £
Current Assets		
Debtors & Prepayments	19,778	10,429
Investments	47,633	45,728
Cash at bank and in hand	245,670	271,926
	<u>313,081</u>	<u>328,084</u>
Liabilities		
Creditors & Accruals	15,219	10,540
	<u>297,862</u>	<u>317,544</u>
Total Net Assets		
Parish Funds		
Unrestricted	100,249	106,785
Restricted - Friends Funds	128,804	133,144
Restricted - Specific Funds	39,773	45,163
Designated	29,036	32,451
	<u>297,862</u>	<u>317,544</u>

Approved by the Parochial Church Council Sub Committee on 12th March 2025
 G Banwell (Chairman of Finance Sub Committee) *G W. Banwell*



26/2/26

The notes on pages 3 to 6 form part of these accounts

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The Parochial Church Council of Hardington Vale

Independent Examiners Report to the PCC of Hardington Vale

This report on the accounts of the PCC for the year ended 31 December 2025, which are set out on pages 1 to 6 and the supporting schedules, is in respect of an examination carried out in accordance with the Charities Act 2011(the Act)

Respective responsibilities of the PCC and the Examiner

As members of the PCC you are responsible for the preparation of the accounts.

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all applicable Directions given by the Charity Commission under section 145(5)b of the Act.

The charity's gross income exceeded £250000 and I am qualified to undertake the examination by being a qualified member of

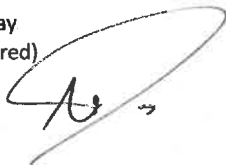
The Association of Chartered Certified Accountants

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect, the accounting records were not kept in accordance with section 130 of the Charities Act ;or the accounts did not accord with the accounting records;or the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities(Accounts and Reports)Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Day
FCCA (Retired)
Signed



Notes to the financial statements
Year ended 31 December 2024

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the SORP 2005.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Funds

Designated Funds may be set aside out of an unrestricted fund for a specific purpose, such as the replacement of vestments or

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

Incoming resources

Planned giving, collections and donations are recognized when received. Tax refunds are recognized with the incoming resource to which they relate and are accrued. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognized when it is receivable. All incoming resources are accounted for gross.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognized when it is incurred and is accounted for gross.



Notes:

1. The income & expenditure has been fully accrued or prepaid into the period to which it relates.
2. Funds not under the direct control of the PCC have been excluded

2(a) Voluntary Income

Appendix
Collections & Envelopes
Income Tax Rebate
Donations, Awards, Grants & Bequests
Dividends & Bank Interest
Fees
Revaluation of Investments
Others

Unrestricted Funds	Designated Funds	Restricted Funds	Friends Funds	Total 2025	Total 2024
(A)	(F)	(E)	(C)		
73247		900	20908	95054	104511
16951		209	5943	23103	24678
2848		121897	15823	140567	226131
6716		105	228	7049	6786
7473				7473	10551
			-33	-33	
			5988	5988	6141
107234		123110	48857	279201	378798

2(b) Activities for generating Funds

12473	3807	7795	24074	27088
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2(c) Parish Magazines

Income
Expenses
Surplus/ (shortfall in Year)
Balance B/fwd
Total before transfer
Transfer to General Fund
Prior Year Adjustment
Balance C/fwd

The Link	Parish News	Total
6144	6329	12473
3932	5127	9059
2212	1202	3414
14765	14271	29036
16977	15473	32450
16977	15473	32450

The Parochial Church Council of Hardington Vale
Accounts for the period

1st January 2025 - 31st December 2025

	January 1st	Change in Year	Movement between Funds	December 31st
Parish Funds				
Unrestricted				
Investment	HV 24743	-990		23753
General Fund	0-7 75,506	7,526		83,032
	100,249	6,536		106,785
Restricted Funds				
Restricted Friends Funds				
Investment - NSP	22,893	-917		21,976
Farleigh Hungerford	10 401	217		618
Laverton	12 18,350	1,541		19,891
Norton St Philip	13 14,819	-834		13,985
St Lawrence Rode	14 13,236	325		13,561
All Saints Tellisford	15 -228	-363	157	-434
Buckland Dinham Bell Ringers	17 670	20		690
Hemington Churchyard	18 3,088	-1,212		1,876
St Michaels Buckland Dinham	19 55,438	5,544		60,982
	128,667	4,320	157	133,144
N St P Flower Fund	20 442	28		470
NSP Bell Fund	22 586	96		682
N St P Garden of Remembrance	23 2,341			2,341
Buckland Dinham Lych Gate	24 3,455	-76		3,379
St Lawrence Roof Appeal(Oatley)	30	6,111	-699	5,412
St Lawrence Bell Fund	31 5,285			5,285
St Lawrence Rode Appeal	32	-699	699	0
St Lawrence Roof Grants	33			
Woolverton Trust	35 6,964	-74		6,890
Tellisford Bell Appeal	36 137	20	-157	
HV Family Worker	57 6,732	-50		6,682
Tots & Toys	63	56		56
N St P Choir Fund	40 131			131
N St P Lighting Fund	41 53			53
St Lawrence Rode Reserve Fund	32a 13,784			13,784
	39,910	5,411	-157	45,163
Designated Funds				
The Link	14,765	2,212		16,978
Parish News	14,271	1,202		15,474
	29,036	3,415		32,451
Total Funds	297,862	19,682		317,544

**Accounts for the period
Represented by**

1st January 2025 - 31st December 2025

	2024	2025
Bank Accounts		
HV Current Account Nat West	191,280	215,999
Nat West NStP	941	1,180
CCLA - Hardington Vale CB3020108	28,640	31,272
CCLA - Investment Rode CB3019596	2,645	2,612
TSB Bank 00146975 Laverton	8,616	7,339
CCLA Investment Fund - Woolverton CB3058754	3,740	3,561
Scottish Widows Treasury Tracker Laverton	9,808	9,964
	<u>245,670</u>	<u>271,927</u>

Debtors & Prepayments

Debtors	Note 1 below	19,778	10,429
Investments		47,633	45,729
		<u>67,411</u>	<u>56,158</u>

Creditors & Accruals

Creditors	Note 2 Below	15,219	10,540
Year End Movement		<u>15,219</u>	<u>10,540</u>

Total		<u>297,862</u>	<u>317,544</u>
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The General Fund and the Friends of Norton St Philip have the benefit of dividend income from shares in a CBF investment fund which at the 31st December 2025 had a collective market value of £47,633

Being made up of -	2020	2021	2022	2023	2024	2025
Hardington Vale Investment GB3020109	19752	22592	19944	21837	22337	21444
Hardington Vale Investment CB30220110	2126	2432	2147	2351	2405	2309
Jackson Bequest - NSP Friends CB3020111	19527	22334	19717	21588	22082	21199
EM Bell Bequest NSP Churchyard CB3020112	716	819	723	791	809	777
	<u>£42,121</u>	<u>£48,177</u>	<u>£42,531</u>	<u>£46,568</u>	<u>£47,633</u>	<u>£45,729</u>

Note 1**Debtors**

Rode Roof Vat refund	7019.96
Visiting Clergy Reclaim	218.95
HMRC Dec S/O	1666.25
Outstanding Fees	671.00
Buckland Dinham Voneus	852.80
	<u>10,428.96</u>

Note 2**Creditors and Accruals**

HMRC PAYE/NI	155.08
Laverton Recharge	638.04
Parish News Subs 2026	2379.00
West Country Tiling Retention	4226.75
British Gas NSP Electric	894.66
Parish News Adverts 2024	248.00
Daisey Com Office Phone	59.77
Mendip Brass Band	27.45
Bookers Toilet Roles	15.59
Office Evolution	335.23
BT	89.58
Laverton Octopus	63.74
Christmas Charities	1230.98
Tellisford Electric	37.41
Farleigh Hungerford Electric	138.82

10540.10

Year Ended 31.12.2025

Appendix A

General Fund

Income

	0 Joint Activities	01 General - Farleigh Hungerford	02 General - Hemington	03 General - Laverton	04 General - Norton St Phillip	05 General - Rode StL	06 General - Tellisford	07 General - Buckland Dinham	Total 2025	Year 2024
4000 Envelopes										298
4001 Envelope Gift Aided										
4010 Bankers Order - Gift Aided		1,200			40,939	14,366	2,947	5,075	64,526	67,304
4011 Bankers Order - Non Gift Aided					4,900				4,900	9,500
4020 Collections		452			835	1,136	485	913	3,821	6,074
4030 Offertory Box										20
4040 Income Tax Rebate & Gift Aid		316			10,632	3,988	813	1,201	16,951	17,843
Collections & Envelopes		1,967			57,306	19,490	4,245	7,189	90,198	101,039
4100 Donations		100			111	160			371	1,110
4101 Bequests & Legacies								75	75	
4110 Donations for Charities					1,732	298	120	252	2,402	2,324
4120 Baker Trust/Tellisford										
4140 Grant F/Hungerford										
Donations & Bequests		100			1,843	458	120	327	2,848	3,434
4200 Dividends										
4820 Revaluation of Investments	2,632								2,632	
4210 Bank Interest Received	3,976								3,976	4,321
4300 Fund Raising Events										
4310 Card Reader	29				78				108	432
4320 Misc Income										110
	6,638				78				6,716	4,863
4600 Wedding Fees		334				390		56	780	3,473
4610 Funeral Fees			714		1,965	825	146	2,153	5,803	6,409
4620 Baptism Fees						19			19	
4630 Diocesan Fees	-2,952	247	272	360	1,326	514	52	852	671	
4640 Organist Fees										
4650 Verger fees		25			100	25		50	200	594
4690 Other Fees & Expenses										75
	-2,952	606	986	360	3,391	1,773	198	3,111	7,473	10,551
	3,686	2,673	986	360	62,618	21,721	4,563	10,627	107,234	119,887

Appendix B

Expenditure

	0 Joint Activities	01 General - Farleigh Hungerford	02 General - Hemington	03 General - Laverton	04 General - Norton St Phillip	05 General - Rode StL	06 General - Tellisford	07 General - Buckland Dinham	Total 2025	Year 2024
5000 Common Fund	70,828								70,828	69,022
5100 Charitable Donations	1,231				1,063			108	2,402	2,224
5200 Travelling Expenses										583
5210 Secretarial	11,021								11,021	11,460
5211 Stationery	311								311	130
5220 Postage										103
5225 Computer Equipment & Software	932								932	316
5230 Telephones	1,926								1,926	1,960
5235 Appointment Costs	1,584								1,584	
5231 Hospitality					225				225	192
5241 Room Hire										40
5260 Visiting Clergy Fees & Expenses	-4,203	228		663	948	824	269	1,053	-219	1,192
5270 Lay Reader Licence Fees										
Ministry Expenses	83,629	228		663	2,236	824	269	1,161	89,010	87,222
5300 Electricity		294			4,273	2,166	463	721	7,918	5,449
5310 Gas/Oil										1,217
5315 Water & Sewerage					126	36		507	669	534
		294			4,399	2,203	463	1,228	8,587	7,200
5400 - 5410 Printing expenses	37								37	
5415 Copier/Printer for Magazine Printing										
	37								37	
5500 Maintenance - Building										175
5515 Petrol for Grass Cutting	175								175	
	175								175	
5650 Licences					564	100			664	569
5655 Bells - Assoc fees etc										60
5700 Communion Wine & Wafers	239								239	7
5710 Candles	191								191	526
5740 Other Service Aids	236								236	
5900 Bank Charges	569								569	598
	1,235				564	100			1,899	1,760
81338										
Total expenditure	85,077	522		663	7,200	3,126	732	2,389	99,708	96,182
Net Change for the year	-81,391	2,151	986	-303	55,419	18,595	3,831	8,238	7,526	23,705

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Appendix C

Appendix C	10 Friends of Farleigh Hungerford	11 Friends of Hemington	12 Friends of Laverton	13 Friends of Norton St Philip	14 Friends of Rode	15 Friends of Tellisford - Fabric Fund	17 Buckland Dinham Bell Ringers	18 Hemington Church Yard	19 Friends of Buckland Dinham	Total 2025	Year 2024
Restricted Funds- Friends of Income											
4010 Bankers Order - Gift Aided			2,340	8,799	2,081			740	3,790	17,750	12,396
4011 Bankers Order - Non Gift Aided					120					120	240
4020 Collections			2,442					0	225	2,667	2,837
4030 Offertory Box				200		126			44	371	489
4021 Gift Aid Cash Collections GADS											
			4,782	8,999	2,201	126		740	4,059	20,908	15,962
4040 Income Tax Rebate & Gift Aid			1,826	2,140	492	15		216	1,254	5,943	5,860
4099 Special Appeal									0		150
4100 Donations	125		4,900	1,188	231	60	20	100	120	6,743	7,617
4101 Bequests & Legacies				500						500	
4140 Grants	1,176		1,100	2,950	800	2,004	0		550	8,580	3,100
4120 Baker Trust/Tellisford											
	1,301		7,826	6,777	1,523	2,079	20	316	1,924	21,766	16,727
4200 Dividends											230
4210 Bank Interest Received			158	19					51	228	1,610
			158	19						228	1,840
4300 Fund Raising Events			2,021	4,666	921	157			31	7,795	9,263
4310 Card Reader			35	1,211					5	1,250	1,036
4610 Fumeral Fees			945							945	
4630 Verger Fees			25							25	
4320 Misc Income				290		35				325	610
4680 Voneus									3,443	3,443	4,422
4820 Revaluation of Investments					-33					-33	
	1,301		15,792	21,962	4,612	2,396	20	1,056	9,513	56,652	49,860

Appendix C

[illegible]

Appendix E

	20 NStP Flower Fund	22 NStPBell Fund	24 Buckland Dinham Lych Gate	29 St Lawrence Heart of Rode Appeal	30 St Lawrence Roof Fund	31 St Lawrence Bell Fund	32 St Lawrence Roof Appeal	33 St Lawrence Roof Appeal Grants	35 Woolverton Trust	36 Tellsfor d Bells	57 Youth Group	65 Tots & Total Toys	Total 2025	Year 2024
Restricted Funds - Income														
4010 Bankers Order - Gift Aided					0	0	100						100	1375
4011 Bankers Order - Non Gift Aided					800		0						800	3961
4020 Collections										0				17
4040 Income Tax Rebate & Gift Aid		0					209			0			209	975
4100 Donations	50	156			100,492	0	1,215					411	102,323	75410
4101 Bequests & Legacies						0		0						3550
4120 Baker Trust/Tellsford														
4140 Grant					18,228		1,345	0					19,573	132869
4200 Dividends		0						0	105				105	83
4300 Fund Raising Events			1,499				2,487						3,807	2937
4310 Card Reader					0		0							75
4820 Revaluation of Investments									-179				-179	
	50	156	1,499		119,520		5,355		-74			411	126,917	221,252
	20 NStP Flower Fund	22 NStPBell Fund	24 Buckland Dinham Lych Gate	29 St Lawrence Heart of Rode Appeal	30 St Lawrence Roof Fund	31 St Lawrence Bell Fund	32 St Lawrence Roof Appeal	33 St Lawrence Roof Appeal Grants	35 Woolverton Trust	36 Tellsfor d Bells	57 Families Worker	65 Tots & Total Toys	Total 2025	Year 2024
Restricted Funds - Expenditure														
5241 Room Hire							80					80		
5281 Family Worker										-20	50	30		194
5500 Maintenance - Building					0		3,634					356	3,989	232930
5501 Building Projects			1,267		105,233		2,340	0				108,840	25234	
5655 Bells - Assoc fees etc		60										60		60
5750 Flowers	22											22		
5810 Architects Fees			308		8,177		0					8,485		21177
	22	60	1,575		113,409		6,054			-20	50	356	121,506	279,595
Net Change	28	96	-76		6,111		-699		-74	20	-50	56	5,411	-58,343

Appendix F

	45 DF The Link	46 DF Parish News	Total 2025	Year 2024
Designated Funds - Income				
4040 Income Tax Rebate & Gift Aid	302	435	737	1,463
4500 Magazine Subscription	2,156	2,217	4,374	5,685
4510 Magazine Adverts	3,685	3,483	7,168	6,326
4520 Magazine Other		194	194	
	6,144	6,329	12,473	13,474
	45 DF The Link	46 DF Parish News	Total 2025	Year 2024
Designated Funds - Expenditure				
5400 Printing	3,932	-181	3,751	4,810
5401 Misc Magazine Expenses		100	100	338
5410 Paper for printing		1,421	1,421	1,690
5415 Copier/Printer for Magazine Printing		3,788	3,788	2,595
5420 Photocopier maintenance				
	3,932	5,127	9,059	9,433
Net Change	2,212	1,202	3,414	4,041