

Annual Report of the Parochial Church Council of Wombourne

For the year ended 31st December 2023
Charity registration number: 1128061

The Parochial Church Council of Wombourne
Trustees' Annual Report for the year ended 31st December 2023
Charity registration number (if applicable): 1128061

Objectives and Activities

The trustees of the PCC are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of Wombourne it helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by:

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and
- Promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at Wombourne. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament

Achievements and Performance

The PCC is committed through its Mission Statement and action planning to maintaining the churches of St Benedict Biscop and the Venerable Bede as places fit for worship and providing outreach to the local community. The health and future growth of the charity relies on supporters and volunteers and their contribution is key to the deliverability of the charity's objectives both now and in the future.

Financial Review

The PCC agreed a budget for 2023 where unrestricted income and expenditure were broadly in balance. At the end of 2023 actual unrestricted income was £153,183 (£154,243 in 2022) and unrestricted expenditure £157,173 (£161,593 in 2022) leading to a decrease in the level of unrestricted resources of £3,990 compared to the previous year. The financial position at the end of 2023, in respect of unrestricted funds, was therefore below the expectations of the PCC as set out in the original budget.

The levels of unrestricted income and expenditure both decreased from the previous year, by £1,060 and £4,420 respectively. The PCC decision to reduce the clergy deployment from 1.3 posts to 1.0 post is fully reflected in the accounts and reduced the Common Fund expenditure

by £9,503 compared with the previous year Other areas of expenditure increased which partially offset the financial benefit of this significant reduction.

Unrestricted income, overall, was below the budgeted level with income from collections, regular giving, reclaimed gift aid, fund raising and trading activities falling from 2022 figures. Other one off or non-regular giving, however, increased significantly with the levels of income from, weddings and funerals, and the hire of the Bede at similar levels to the previous year. Unrestricted expenditure was, overall, below the budgeted level despite increases in running costs which increased from 2022. The rise in the costs of gas and electricity had less of a financial impact than anticipated due to the timely entering into of a new fixed price energy contract in September and pro-active energy management in both churches. The controlling of expenditure below budgeted figures, where possible, is a necessary mitigation to shortfalls in income The PCC will need to enter into a new energy contract in September 2024 and prices will continue to be impacted by market volatility.

The overall level of funds held by the PCC decreased to £103,283 in 2023, down from £108,006 in 2022. Unrestricted funds decreased by £3,990 and restricted funds by £733

The PCC was extremely grateful for a large donation that was received to fund the improvements of the toilets at the Bede which now facilitate their use by persons with disabilities. .

The PCC is very grateful for the ongoing positive support and commitment of the congregation through stewardship and fundraising activities

The PCC has seen falls in its unrestricted funds in each of the last two years and this trend, though currently fundable, needs to be addressed through raising income and/or cutting expenditure. Continuing falls in regular giving which is the largest source of income to the PCC are of particular concern.

Income and expenditure levels need to be monitored and reviewed by the PCC in 2024 and action taken, to ensure that clearly identifiable financial pressures are managed and appropriate actions taken.

Reserves Policy

It is PCC policy to try to maintain a balance of free reserves (net current assets) which equates to a minimum figure of £25,000. Reserves are held to smooth out fluctuations in cash flow and to meet emergencies and/or other needs for funds. It is PCC policy to invest restricted funding for major appeals in separate bank accounts prescribed for this purpose. This policy was last reviewed and approved by the PCC on the 4 December 2023.

At the end of 2023 free reserves represented by the value of unrestricted net current assets were £32,435 and consequently above the minimum level set in the Policy. This is a decrease of £3,990 from the previous year.

The level of reserves has fallen in each of the last two financial years and although still above the minimum set out in the Reserves Policy this trend will need action to be taken by the PCC to bring yearly unrestricted income and expenditure into balance.

The PCC will need to continue to monitor this Reserves Policy in 2024 to ensure that financial risks are effectively managed.

Safeguarding

The PCC believe they have fulfilled their duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

Fundraising

The PCC takes its fundraising responsibilities seriously and is very grateful to all donors – whether regular or occasional – for their support of the church and church events. PCC supporters are never taken for granted. The PCC take full responsibility for fundraising and do not use commercial organisations or professional fundraisers. All money raised is either by donations, fundraising events, special appeals or legacies for which the PCC are most grateful.

Volunteers

The PCC is dependent on the significant number of people from the local community involved in church activities. The number of active volunteers and the time that they give to the mission and ministry of the charity is a key component of the health and sustainability of the church. The service provided through church volunteering impacts positively on people's relationship to the church and to each other. The PCC greatly values the time and skills generously provided by volunteers in support of the church and the charity's aims and objectives.

Review of the Year

In September 2023 the PCC was pleased to welcome our new Team Rector, the Revd Julia Cody into the Parish. This put an end to the challenging period of vacancy which ran for some sixteen months. Thankfully Revd Julia was able to begin her Ministry in Wombourne with the memory of lockdowns and restrictions due to the pandemic behind us and our activities in prayer and worship, outreach, and in social and fund raising events offering a good foundation for the future. We wish Revd Julia a long and happy stay as Team Rector.

The PCC is grateful for the Leadership of the Church Wardens, Hilary Moore and Joan Parker, and the support of the Team Vicar, The Revd Richard Fisher, Revd Elaine De Jonge, retired clergy particularly the Revd Sue Watson and Revd Preb James Makepeace, and many other local clergy during the period of vacancy. We continued to be well served by Susan Williams, Laurie Gainer, and William Cole for their ministry as Readers.

Worship has remained central to the life of our churches through Sunday and midweek Eucharist services at St Benedict's, a midweek Eucharist service at the Bede, daily morning prayer at St Benedict's, monthly services of Evensong and Taize prayer, and our special services at Easter, Harvest, Remembrance, and Christmas. Holy Communion is administered at home or in other settings where members of our church community can no longer attend our regular services.

St Benedict's is a welcoming place for couples wishing to get married in Church and a comforting place for bereaved families and funeral services in Church.

Our Church website, together with our use of Facebook and YouTube, are used to publicise the wide variety of services we offer.

Our door to door deliveries of the Grapevine parish magazine continued this year and we are grateful to Olly Cadman and her team for their continued commitment to this important part of our communication and outreach.

Fund raising activities and the outreach they bring are an important part of our Church life with our Music Festival, Advent Fayre, lunches at the Bede, and occasional coffee mornings, tea and cake afternoons.

Our thanks to Sarah, our Children's Worker, for her leadership with Sunday Club, Little Fish, Playmates, Messy Church and the after school club.

Maxine, our Parish Administrator, continues to be a real asset in the Parish Office with her organisational skills and the initiative she demonstrates.

Many thanks to Tony, Sue and Alan for leading on our musical activities and to the choir and bell ringers.

We are very grateful for everyone who has continued to support us financially particularly in these difficult times of rising costs. We are particularly grateful for a significant donation that allowed the improvements to the Bede toilets for people with disabilities. The Bede hall is used on a regular basis by church groups, local and community groups with an emphasis on young persons including family groups in Messy Church

The PCC looks forward to 2024 under the Leadership of the new Rector

Thank you to everyone who contributed to the life of our Church in 2023

Risk Management

PCC has a Risk Management Policy which was adopted on 30 October 2017, a Health & Safety Policy that was reviewed and adopted on 24 June 2019 and has Risk Assessments that support its Health & Safety Policy and activities. PCC confirms that the major risks to which it may be exposed as identified by the trustees, have been reviewed and systems or procedures have been established to manage those risks. The PCC holds insurance policies in respect of its buildings and contents with Liability Cover for employees, volunteers and visitors. The Insurer is the Ecclesiastical Group.

The Risk Management Policy needs to be reviewed in 2024.

Structure, Governance and Management

The PCC is a Body Corporate established by the Church of England (PCC Powers Measure 1956, and the Church Representation Rules 2006) and is a Charity registered with the Charity Commission. The PCC is governed by the Parochial Church Council Powers Measure (1956) as amended that came into effect on 2nd January 1957, and the Church Representation Rules.

The method of appointment of the PCC members is set out in the Church Representation Rules. The Council comprises the Incumbent, the Churchwardens, the Readers, those elected to the Deanery Synod, and other members who are elected at the Annual Parochial Church Meeting, by those on the Electoral Roll. Members of the congregation are always urged to join the Electoral Roll, and to stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance in the parish, and for all financial matters. The PCC met 9 times during the year. Given its responsibilities, the PCC has a number of sub committees, each dealing with a particular aspect of parish life. These include Standing, Finance, Fabric, Pastoral, Cheerful Givers, Health and Safety, Social, Grapevine and Youth Work. Each reports back to the PCC.

Related Parties

Disclosures related to Trustees and related parties are included in the notes to the Financial statements.

Reference and Administrative details

The Church is situated in Church Road, Wombourne WV5 9EZ and is part of the Deanery of Trysull in the Diocese of Lichfield. The correspondence address is - The Parish Office, Hand in Hand, Wombourne Institute, Church Road, Wombourne WV5 9EZ. Registered charity number 1128061. Our website address is: www.stbenedictbiscop.org.uk

Members who have served from 1st January 2022 until the date this report was approved were:

Ex Officio Members

Team Rector

The Revd Julia Cody (Chairman) – from September 2023

Reader/Deanery Synod Rep

Mr Laurie Gainer

Reader

Mrs Susan Williams – to April 2023

Churchwarden

Mrs Hilary Moore – Chair until September 2023

Churchwarden

Mrs Joan Parker

Treasurer/Deanery Synod Rep

Mr Martin Garrington

Secretary/Deanery Synod Rep

Mrs Shirley Wall

Deanery Synod Reps

Mrs Anne Freeman

Mrs Teresa Guest

Dr Nigel Welch

Elected Members

Mr Richard Green – from May 2023

Mrs Christine Welch – from May 2023

Dr Simon Keeling – from May 2023

Mr Derek Aldridge – from May 2023

Mr Roy Wootton

Mr Derek Bryant

Mr David Crathorne

Mr Alan Brain

Mrs Susan Epton

Mrs Olwyn Grainger

Mrs Pat Roberts

Mrs Susan Hill

Mrs Laura Parry

Names and addresses of advisers

Bank

Barclays Bank

Independent Examiner

Dalton Pardoe

Approved by the PCC on18th March 2024.....
and signed on its behalf by:


.....
Rev'd Julia Cody (Rector and Chair)


.....
Shirley Wall (Secretary)

**PAROCHIAL CHURCH COUNCIL
OF WOMBOURNE**

**FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2023**

**DALTON PARDOE LTD
CHARTERED ACCOUNTANTS
794 HIGH STREET
KINGSWINFORD
WEST MIDLANDS
DY6 8BQ**

PAROCHIAL CHURCH COUNCIL OF WOMBOURNE

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Independent Examiner's Report to the trustees of the Parochial Church Council of Wombourne

I report on the accounts for the year ended 31st December 2023 which are set out on pages 2 to 9.

Respective responsibilities of Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the financial statements; you consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - a) to keep accounting records in accordance with section 130 of the 2011 Act ; or
 - b) to prepare accounts which accord with these accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understand of the accounts to be reached.



**Colin Dalton FCA
Dalton Pardoe Ltd
Chartered Accountants
794 High Street
Kingswinford
West Midlands
DY6 8BQ**

3rd April 2024

Financial Statements for the Year Ended 31 December 2023

BALANCE SHEET

		Total 2023£)	Total 2022£)
Fixed Assets			
Investment Assets	5(a)	0.00	0.00
Tangible Assets	5(b)	33762.60	35638.30
Current Assets			
Cash at bank and in hand	6(a)	77355.77	86838.82
Debtors	6(b)	3424.48	6287.67
Current liabilities			
Liabilities falling due within one year	7	-11259.47	-20758.79
Net Assets		103283.38	108006.00
PCC Funds			
Unrestricted Funds			
General		32434.70	36425.07
Designated		0.00	0.00
Restricted Funds		70848.68	71580.93
Endowment Funds		0.00	0.00
Total Funds		103283.38	108006.00

Approved by the Parochial Church Council on the 18th March 2024 and signed on its behalf by:

.....  (Chair)

The attached notes form part of these financial statements

Financial Statements for the Year Ended 31 December 2023

Statement of Financial Activities

		Unrestricted Funds(£)	Designated Funds(£)	Restricted Funds(£)	Endowments Funds(£)	Total Funds 2023(£)	Total Funds 2022(£)
Income and Endowments							<i>*see note 10 for full comparatives</i>
Donations and Legacies	2a	106375.32		37547.08		143922.40	117432.39
Charitable Activities	2b	22634.42		2433.00		25067.42	26727.04
Other Trading Activities	2c	19281.76		0.00		19281.76	23537.33
Investments	2d	70.55		542.40		612.95	20.74
Other Income	2e	4820.90		3740.20		8561.10	6487.24
Total		153182.95		44262.68		197445.63	174204.74
Expenditure							
Raising Funds	3a	1894.00		0.00		1894.00	5153.33
Charitable Activities	3b	153837.35		44589.93		198427.28	215109.80
Other Expenditure	3c	1441.97		405.00		1846.97	2550.17
Total		157173.32		44994.93		202168.25	222813.30
Net gain/losses on investment		0.00		0.00		0.00	0.00
Net Income/(Expenditure)		-3990.37		-732.25		-4722.62	-48608.56
Transfer between Funds		0.00		0.00		0.00	0.00
Net Movements in Funds		-3990.37		-732.25		-4722.62	-48608.56
Total Funds brought forward (1st Jan 2023)		36425.07		71580.93		108006.00	156614.56
Total Funds carried forward (31st Dec 2023)		32434.70		70848.68		103283.38	108006.00

Note 1

Accounting Policies

The financial statements have been prepared in accordance with the Charities SORP (FRS102). Reporting provisions for Larger Charities do not apply as the PCC's gross income does not exceed £500,000. It is for this reason that the PCC has not produced a Cash flow statement. The PCC meets the definition of a public benefit charity under FRS 102.

The financial statements have been prepared under the historical cost convention. The Financial Statements include all transactions, assets and liabilities for which the PCC is responsible in law.

Description of Funds

The Unrestricted Funds represent the funds of the PCC that are not subject to any restriction regarding their use and are available for the general purposes of the PCC. The Restricted Funds are those donations and grants received by the PCC that have been restricted for a specific purpose and can only be expended for the purpose they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

Income and Endowments

Planned giving, collections and donations are recognised when received. Income tax recoverable on gift aid donations is recognised in the same year as the giving to which it relates. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due. Interest is accrued. All other income is recognised when it is receivable. Income is accounted for gross except where impracticable as in certain activities of the social committee.

Expenditure

Costs including the Diocesan Common Fund are accounted for when payable. Expenditure is accounted for gross except where impracticable as in certain activities of the social committee.

Fixed Assets

Consecrated and benefice property is not included in the accounts by s.10(2)(a)&(C) of the Charities Act 2011. The Church of the Venerable Bede at Giggerty lane Wombourne is not included as a fixed asset in the accounts as it is vested in the Diocesan Trust as Custodian Trustee and the Rector and Church Wardens act as Administrative/Managing Trustees.

Moveable church furnishings held by the Rector and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. The Church of the Venerable Bede was removed from faculty jurisdiction on the 5th July 2016.

Fixed Assets within the accounts are normally depreciated on a straight line basis over 4 years. Exceptional items are considered individually. A full years depreciation is charged on any assets purchased during the year, irrespective of date of purchase. Fixed assets which are purchased by direct gift are normally depreciated over one year. Exceptional items are considered individually.

Fixed assets with a purchase price of £1000 or less are included as expenditure rather than on the balance sheet.

Heritage Assets

The PCC has a number of heritage assets that have been donated in the past. These include silver artefacts not in use of which one item is significant and has been on display at the Barber Institute, silver artefacts in use and a Vinegar Bible. It is unlikely that the PCC would be given faculty consent to dispose of these items and they are consequently not included in the balance sheet.

Current Assets

Amounts owing to the PCC are shown as debtors.

Liabilities

Amounts owing by the PCC for expenditure incurred but not yet paid, are shown as creditors. Where goods or services have been received but not yet invoiced and the exact cost is unknown the outstanding charge is estimated and included as a creditor

2	Unrestricted Funds(£)	Designated Funds(£)	Restricted Funds(£)	Endowment Funds(£)	Total Funds 2023(£)	Total Funds 2022(£)
2a						
	61970.25		132.00		62102.25	63581.70
	4678.00		0.00		4678.00	5563.00
	7188.73		3006.44		10195.17	10579.31
	13386.35		30163.66		43550.01	13173.72
	18151.99		447.93		18599.92	19104.66
	1000.00		0.00		1000.00	1000.00
	0.00		3797.05		3797.05	4430.00
	106375.32		37547.08		143922.40	117432.39
2b						
	14302.81		940.00		15242.81	14336.91
	8331.61		1493.00		9824.61	12390.13
	22634.42		2433.00		25067.42	26727.04

Total**Total****Total****Total**

Total Income and Endowments

Unrestricted Funds(£)	Designated Funds(£)	Restricted Funds(£)	Endowment Funds(£)	Total Funds 2023(£)	Total Funds 2022(£)
		0.00		0.00	
8970.23		0.00		8970.23	8811.16
9705.66		0.00		9705.66	13735.33
605.87		0.00		605.87	990.84
19281.76		0.00		19281.76	23537.33
70.55		542.40		612.95	20.74
70.55		542.40		612.95	20.74
4820.90		3740.20		8561.10	6487.24
4820.90		3740.20		8561.10	6487.24
153182.95		44262.68		197445.63	174204.74

Note 3

Expenditure

	3	Unrestricted Funds(£)	Designated Funds(£)	Restricted Funds(£)	Endowment Funds(£)	Total Funds 2023(£)	Total Funds 2022(£)
Raising Funds	3a						
<i>Costs of Generating Income</i>							
Fundraising costs		1894.00		0.00		1894.00	5153.33
Total		1894.00		0.00		1894.00	5153.33
Charitable Activities	3b						
<i>Church Activities</i>							
Mission giving and donations		4825.00		6600.64		11425.64	9394.58
Diocesan Common Fund		64962.96		0.00		64962.96	74466.00
Salaries/Wages		38692.76		165.00		38857.76	37424.81
Clergy and Staff Expenses		2079.42		3089.73		5169.15	1479.41
<i>Church Expenses</i>							
Church Expenses (Mission and Evangelism)		669.82		315.23		985.05	1232.08
Church running expenses		26647.50		9889.95		36537.45	50662.16
Church utility bills		9582.93		500.00		10082.93	8867.99
Cost of trading		5716.96		0.00		5716.96	5097.20
<i>Major Expenditure</i>							
Fabric of St Benedicts/Bede		0.00		22153.68		22153.68	23973.87
Depreciation		0.00		1875.70		1875.70	1875.70
<i>Governance Costs</i>		660.00		0.00		660.00	636.00
Total		153837.35		44589.93		198427.28	215109.80
Other Expenditure	3c	1441.97		405.00		1846.97	2550.17
Total		1441.97		405.00		1846.97	2550.17
Total Expenditure		157173.32		44994.93		202168.25	222813.30

4(a) Staff Costs

2023(£)	2022(£)
38857.76	37424.81

The PCC had two part time employees undertaking the roles of Childrens Worker and Parish Administrator. Self employed persons including retired clergy and musicians are engaged in occasional Church Services. No employee earned more than £60,000 per annum.

4(b) Trustees and Related Parties

The PCC reimburses Trustees for approved out of pocket expenses where Trustees have purchased supplies and services for the direct use and/or benefit of the charity. Ten Trustees and/or their close relatives received out of pocket expenses, including the incumbent, totalling £4,115.02. One Trustee received £540 for being the organist on nine occasions. The new incumbent started in September and received mileage payments in the sum of £63

The total amount of donations made by Trustees and their close relatives without conditions was £55,217.48 which represented 46% of all voluntary giving to the PCC in the year.

A related party to the Rector officiated at a number of funerals/ashes interments between September and December for which fee payments are outstanding. No other payments or expenses were paid to any other PCC member, persons closely connected to them or related party.

4(c) Volunteers

In accordance with the Charities SORP(FRS102) general volunteer time of Trustees and others is not recognised in the accounts but the annual report gives more information about the important contribution volunteers make to the work of the PCC.

4(d) Independent Examination

Governance costs represent the provision made for the fee payable to the Independent Examiner

4(e) Further Information

In 2022 the PCC purchased a new electronic organ at St Benedicts. Restricted funds in the Pople Trust (Trust in name only) were capitalised and the organ is shown as a tangible fixed asset. In accordance with a Guidance Note on Electronic Organs issued by the Church Buildings Council the average life of an electronic organ is estimated to be twenty years and, therefore, the asset is being fully depreciated on a straight line basis over a twenty year period. The charge in these statements is for the second year.

The level of funds in the Pople Trust must remain at a level that is at least equal to the remaining value of the asset in subsequent financial statements.

5(a) Fixed Assets

Freehold Buildings(£)	Church Equipment(£)	Total(£)
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At Cost or Valuation

As at 1st Jan 2023
 Additions in the Year
 Disposal in the Year
 Revaluation (if any)
 Value at 31st Dec 2023

	115866.08	115866.08
	0.00	0.00
	0.00	0.00
	0.00	0.00
0.00	115866.08	115866.08

Accumulated Depreciation

As at 1st Jan 2023
 Charge for the Year
 Disposals
 As at 31st Dec 2023

	80227.78	80227.78
	1875.70	1875.70
	0.00	0.00
0.00	82103.48	82103.48

Net Book Value 31st Dec 2023

0.00	33762.60	33762.60
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5(b) Investments **None**

6(a) **Cash at bank and in hand**

Wombourne PCC Current Account
Wombourne PCC Deposit Account
Cash in hand
Flower Account
Grapevine Current Account

2023(£)	2022(£)
8204.83	3368.27
58577.20	72364.25
439.60	353.50
898.29	1055.53
9235.85	9697.27
77355.77	86838.82

6(b) **Debtors**

Prepayments and accrued income
Other debtors

2023(£)	2022(£)
727.68	500.36
2696.80	5787.31
3424.48	6287.67

7 **Liabilities**

Amounts falling due within one year
Accruals of Utilities
Amounts Received in Advance
Common Fund
Other Creditors

2023(£)	2022(£)
4150.00	1168.89
4403.48	3606.60
0.00	0.00
2705.99	15983.30
11259.47	20758.79

8 **Analysis of Net Assets**

	General Unrestricted Funds(£)	Designated Funds(£)	Restricted Funds(£)	Endowment Funds(£)	Total(£) 2023
Fixed Assets	0.00	0.00	33762.60	0.00	33762.60
Investment Assets	0.00	0.00	0.00	0.00	0.00
Current Assets	43694.17	0.00	37086.08	0.00	80780.25
Current Liabilities	-11259.47	0.00	0.00	0.00	-11259.47
	32434.70	0.00	70848.68	0.00	103283.38

9 **Funds Reconciliation**

	Reserves at 1 Jan 2023(£)	Incoming Resources(£)	Resources Expended(£)	Investment Gains/Losses(£)	Reserves at 31 Dec 2023(£)
Unrestricted Funds	36425.07	153322.95	-157313.32		32434.70
Designated Funds	0.00	0.00	0.00		0.00
Restricted Funds					
1 In memorium	592.50	0.00	0.00		592.50
2 Nurturing nature initiative	200.00	0.00	-55.97		144.03
3 St Benedicts fabric	1.70	7661.61	-5647.90		2015.41
4 Bede toilet improvement	0.00	21818.68	-21818.68		0.00
5 Childrens worker	0.00	165.00	-165.00		0.00
6 Bell tower rope replacement	220.00	0.00	0.00		220.00
7 Pople Trust incl tangible assets	54991.35	803.32	-6085.70		49708.97
8 Mission giving	48.20	5773.74	-5776.94		45.00
9 Flower Festival	1076.71	0.00	0.00		1076.71
10 Rector/churchwarden	13183.35	1790.99	-275.25		14699.09
11 Church organ/sound/audio	204.00	780.00	0.00		984.00
12 Church bell renewal/maint	500.00	160.00	0.00		660.00
13 Vicarage Redecoration	0.00	3089.73	-3089.73		0.00
14 St Benedicts roof repairs	0.00	83.53	0.00		83.53
15 Other	563.12	1312.38	-1256.06		619.44
Endowment Funds	0.00	0.00	0.00		0.00
Total Funds	108006.00	196761.93	-201484.55	0.00	103283.38

10 **SOFA Comparatives**

2022

Incoming Resources

Donations and Legacies

Charitable Activities

Other Trading Activities

Investments

Other

Unrestricted Funds(£)	Designated Funds(£)	Restricted Funds(£)	Endowments Funds(£)	Total Funds(£)
101353.81		16078.58		117432.39
25039.04		1688.00		26727.04
23537.33		0.00		23537.33
0.80		19.94		20.74
4312.24		2175.00		6487.24
154243.22		19961.52		174204.74

Resources Expended

Raising Funds

Charitable Activities

Other

2445.02		2708.31		5153.33
158412.77		56697.03		215109.80
735.17		1815.00		2550.17
161592.96		61220.34		222813.30

Net gain/losses on investment

0.00	0.00	0.00	0.00	0.00
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Net Income/Expenditure

-7349.74		-41258.82		-48608.56
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Transfer between Funds

0.00	0.00	0.00	0.00	0.00
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Net Movements in Funds

-7349.74		-41258.82		-48608.56
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**Total Funds brought forward
(1st Jan 2022)**

43774.81	0.00	112839.75	0.00	156614.56
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**Total Funds carried forward
(31st Dec 2022)**

36425.07	0.00	71580.93	0.00	108006.00
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Independent Examiner's Report to the trustees of the Parochial Church Council of Wombourne

I report on the accounts for the year ended 31st December 2023 which are set out on pages 2 to 9.

Respective responsibilities of Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the financial statements; you consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - a) to keep accounting records in accordance with section 130 of the 2011 Act ; or
 - b) to prepare accounts which accord with these accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understand of the accounts to be reached.



**Colin Dalton FCA
Dalton Pardoe Ltd
Chartered Accountants
794 High Street
Kingswinford
West Midlands
DY6 8BQ**

3rd April 2024