

Annual Report of the Parochial Church Council of Wombourne

For the year ended 31st December 2022
Charity registration number: 1128061

The Parochial Church Council of Wombourne
Trustees' Annual Report for the year ended 31st December 2022
Charity registration number (if applicable): 1128061

Objectives and Activities

The trustees of the PCC are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of Wombourne it helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by:

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and
- Promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at Wombourne. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament

Achievements and Performance

The PCC is committed through its Mission Statement and action planning to maintaining the churches of St Benedict Biscop and the Venerable Bede as places fit for worship and providing outreach to the local community. The health and future growth of the charity relies on supporters and volunteers and their contribution is key to the deliverability of the charity's objectives both now and in the future.

Financial Review

The PCC agreed a balanced budget for 2022 which incorporated an anticipated use of £6,700 of unrestricted reserves. At the end of 2022 actual unrestricted income was £154,243 and unrestricted expenditure £161,593 leading to a decrease in the level of unrestricted resources of £7,350 compared to the previous year.

The levels of income and expenditure both increased from the previous year, by £11,764 and £28,834 respectively, as the services and use of St Benedict's and the Bede benefitted from the removal of social distancing and other measures previously put in place as a response to the Covid 19 pandemic. Financial forecasts, however, considered by the PCC identified that serious pressures on income were apparent in this and coming years and action was necessary to contain the shortfall of unrestricted income over expenditure. The PCC

consequently made the difficult decision to reduce the clergy deployment from 1.3 posts to 1.0 post as this would significantly reduce the payments the PCC were making to the Diocese under the Common Fund arrangements.. Following consultation with the Diocese and the other parishes of the Smestow Vale Team agreement was reached for this reduction. The reduction took effect from the beginning of July and the Common Fund request for 2022 was reduced by £9,502. The reduction had no impact on clergy currently in post as the 1.3 posts were vacant during the interregnum following the incumbent's retirement at the end of April. As a consequence of this action the financial position at the end of 2022, in respect of unrestricted funds, was broadly in line with the overall outcome as set by the PCC in the initial budget.

Unrestricted income from fund raising and trading activities recovered significantly from 2021 levels but the levels of income from donations, weddings and funerals, and the hire of the Bede were below anticipated levels. Unrestricted expenditure was below the initial budget due to the reduction in the Common Fund and lower fundraising, fee and running costs. The PCC was protected from the impact of the large rise in gas and electricity prices due to the fixed price contract entered into in 2020. This fixed price contract expires in August 2023.

The overall level of funds held by the PCC decreased to £108,006 in 2022, down from £156,615 in 2021. Unrestricted funds decreased by £7,350 and restricted funds by £41,259.

The decrease in restricted funds was both expected and unexpected. Expected falls in restricted funds were as a consequence of the completion of the contract for Stonework repairs at St Benedict's, the replacement of the hall and kitchen floor coverings/screed at the Bede, and the replacement of curtains at the Bede. The existing organ at St Benedict's has been replaced by a new electronic organ funded from restricted monies in the Pople Trust (Trust in name only) and the expenditure capitalised and shown on the Balance Sheet as a tangible asset. Unexpected falls in restricted funds were as a consequence of expenditure from fabric funds on emergency and urgent works to remedy water ingress following theft of metal from the roof. As part of the repairs a forensic marking liquid has been applied to all accessible external metal and warning signs erected to deter a repeat.

The PCC is very grateful for the ongoing positive support and commitment of the congregation through stewardship and fundraising activities

Income and expenditure levels need to be reviewed by the PCC in 2023 and action taken, where necessary, to ensure that financial pressures are managed and appropriate actions taken. The expiry of the fixed price energy contracts in August will represent a real financial challenge.

Reserves Policy

It is PCC policy to try to maintain a balance of free reserves (net current assets) which equates to a minimum figure of £25,000. Reserves are held to smooth out fluctuations in cash flow and to meet emergencies and/or other needs for funds. It is PCC policy to invest restricted funding for major appeals in separate bank accounts prescribed for this purpose. This policy was last reviewed and approved by the PCC on the 29th November 2021

At the end of 2022 free reserves represented by the value of unrestricted net current assets were £36,425 and consequently above the minimum level set in the Policy. This is a decrease of £7,350 from the previous year.

The level of reserves at the year-end, although lower than in 2021, broadly reflects the budget set by the PCC in 2022 which envisaged the need to use £6,700 from general reserves to support budgeted expenditure in the year.

The PCC will need to continue to monitor this Reserves Policy in 2023 to ensure that financial risks can be effectively managed with any longer term implications to the finances of the church identified

Safeguarding

The PCC believe they have fulfilled their duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

Fundraising

The PCC takes its fundraising responsibilities seriously and is very grateful to all donors – whether regular or occasional – for their support of the church and church events. PCC supporters are never taken for granted. The PCC take full responsibility for fundraising and do not use commercial organisations or professional fundraisers. All money raised is either by donations, fundraising events, special appeals or legacies for which the PCC are most grateful.

Volunteers

The PCC is dependent on the significant number of people from the local community involved in church activities. The number of active volunteers and the time that they give to the mission and ministry of the church is a key component of the health and sustainability of the church. The service provided through church volunteering impacts positively on people's relationship to the church and to each other. The PCC greatly values the time given by volunteers in support of the church and the charity's aims and objectives.

Review of the Year

2022 has again been a challenging year. Lockdowns and restrictions due to the pandemic have been removed and this has led to the resumption of most of our activities in prayer and worship, outreach, and in social and fund raising events. Our Rector the Revd Preb Paul Brown retired at the end of April and the position of Rector has remained vacant for the rest of the year. The PCC is immensely grateful for the commitment and dedication of Paul for his 24 years of leadership, commitment and dedication in his ministry in Wombourne. We wish Paul a well-earned, long and happy retirement.

The PCC is grateful for the support of the Rural Dean, Revd Julia Cody, Team Vicar Revd Richard Fisher, Revd Elaine DeJonge, retired clergy particularly the Revd Sue Watson and Revd Preb James Makepeace, and many other local clergy during this period of vacancy. We continue to be well served by Susan Williams, Laurie Gainer, and William Cole for their ministry as Readers.

Worship has remained central to the life of our churches through Sunday and midweek Eucharist services at St Benedict's, a midweek Eucharist service at the Bede, daily morning prayer during the week at St Benedict's, monthly services of Evensong and Taize prayer, and our special services at Easter and Christmas. Holy Communion is administered at home or in other settings where members of our church community can no longer attend our regular services. The Prayer Chain based on emails continues to be an important extension to our ministry of intercessory prayer

Our Church website, Grapevine, together with our use of Facebook and You tube, are used to publicise the wide variety of services we offer.

Our door to door deliveries of the Grapevine parish magazine resumed this year and we are grateful to Olly Cadman and her team for their continued commitment to this important part of our communication and outreach .

It was good to see the return of our fund raising activities this year with our Flower Festival, Music Festival, Advent Fayre, and occasional tea and cake afternoons and lunches at the Bede.

Our thanks to Sarah, our Children's Worker, for her leadership with Sunday Club, Little Fish, Messy Church, the after school club and Open Book. Thanks also to Carol Godwin for Playmates.

Maxine, our Parish Administrator, continues to be a real asset in the Parish Office with her organisational skills and the initiative she demonstrates.

Many thanks to Tony, Sue and Alan for leading on our musical activities and to the choir and bell ringers. Our thanks to John and Beryl whose legacy in the "Pople Trust" has enabled us to purchase a new electronic organ at St Benedict's.

We are very grateful for everyone who has continued to support us financially particularly in these difficult times of rising costs.

The PCC looks forward to 2023 and is hopeful that a new Rector can be appointed in the Spring and be in post during the Summer.

Thank you to everyone who contributed to the life of our Church in 2022

Risk Management

PCC has a Risk Management Policy which was adopted on 30 October 2017, a Health & Safety Policy that was reviewed and adopted on 24 June 2019 and has Risk Assessments that support its Health & Safety Policy and activities. PCC confirms that the major risks to which it may be exposed as identified by the trustees, have been reviewed and systems or procedures have been established to manage those risks. The PCC holds insurance policies in respect of its buildings and contents with Liability Cover for employees, volunteers and visitors. The Insurer is the Ecclesiastical Group.

The theft of metal from the roof at St Benedict's was an uninsured risk which has now been addressed through the application to all accessible external metalwork of a forensic marking solution with appropriate warning signs that covers the PCC, under the Insurance Policy, for any repeat.

The Risk Management Policy needs to be reviewed in 2023.

Structure, Governance and Management

The PCC is a Body Corporate established by the Church of England (PCC Powers Measure 1956, and the Church Representation Rules 2006) and is a Charity registered with the Charity Commission. The PCC is governed by the Parochial Church Council Powers Measure (1956) as amended that came into effect on 2nd January 1957, and the Church Representation Rules.

The method of appointment of the PCC members is set out in the Church Representation Rules. The Council comprises the Incumbent, the Churchwardens, the Readers, those

elected to the Deanery Synod, and other members who are elected at the Annual Parochial Church Meeting, by those on the Electoral Roll. Members of the congregation are always urged to join the Electoral Roll, and to stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance in the parish, and for all financial matters. The PCC met 10 times during the year. Given its responsibilities, the PCC has a number of sub committees, each dealing with a particular aspect of parish life. These include Standing, Finance, Fabric, Pastoral, Cheerful Givers, Health and Safety, Social, Grapevine and Youth Work. Each reports back to the PCC.

Related Parties

Disclosures related to Trustees and related parties are included in the notes to the Financial statements.

Reference and Administrative details

The Church is situated in Church Road, Wombourne WV5 9EZ and is part of the Deanery of Trysull in the Diocese of Lichfield. The correspondence address is - The Parish Office, Hand in Hand, Wombourne Institute, Church Road, Wombourne WV5 9EZ. Registered charity number 1128061. Our website address is: www.stbenedictbiscop.org.uk

Members who have served from 1st January 2022 until the date this report was approved were:

Ex Officio Members

Team Rector

The Revd Preb Anthony Paul Brown (Chairman) – to 30 April 2022

Reader

Mr Laurie Gainer

Reader

Mrs Susan Williams

Churchwarden

Mrs Hilary Moore – Chair from 1 May 2022

Churchwarden

Mrs Joan Parker

District Churchwarden

Mr Peter Cartwright – to 30 April 2022

Treasurer/Deanery Synod Rep

Mr Martin Garrington

Secretary/Deanery Synod Rep

Mrs Shirley Wall

Deanery Synod Reps

Mrs Anne Freeman

Mrs Teresa Guest

Dr Nigel Welch

Elected Members

Mr Richard Green – to 30 April 2022

Mrs Christine Welch – to 30 April 2022

Mr Simon Keeling – to 30 April 2022

Mr Roy Wootton

Mr Derek Bryant

Mr David Crathorne

Mr Alan Brain

Mrs Susan Epton

Mrs Olwyn Grainger

Mrs Pat Roberts

Mrs Susan Hill – from 1 May 2022

Mrs Laura Parry – from 1 May 2022

Names and addresses of advisers

Bank

Barclays Bank 1, Gravel Hill, Wombourne

Independent Examiner

Dalton Pardoe 794, High Street, Kingswinford

Approved by the PCC on 27th March, 2023
and signed on its behalf by:

Hilary Moore
Hilary Moore (Churchwarden and Chair)

Shirley Wall
Shirley Wall (Secretary)

**PAROCHIAL CHURCH COUNCIL
OF WOMBOURNE**

**FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2022**

**DALTON PARDOE LTD
CHARTERED ACCOUNTANTS
794 HIGH STREET
KINGSWINFORD
WEST MIDLANDS
DY6 8BQ**

PAROCHIAL CHURCH COUNCIL OF WOMBOURNE

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Independent Examiner's Report to the trustees of the Parochial Church Council of Wombourne

I report on the accounts for the year ended 31st December 2022 which are set out on pages 2 to 9.

Respective responsibilities of Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the financial statements; you consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - a) to keep accounting records in accordance with section 130 of the 2011 Act ; or
 - b) to prepare accounts which accord with these accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understand of the accounts to be reached.



**Colin Dalton FCA
Dalton Pardoe Ltd
Chartered Accountants
794 High Street
Kingswinford
West Midlands
DY6 8BQ**

18th April 2023

Financial Statements for the Year Ended 31 December 2022

BALANCE SHEET

		Total 2022£)	Total 2021£)
Fixed Assets			
Investment Assets	5(a)	0.00	0.00
Tangible Assets	5(b)	35638.30	0.00
Current Assets			
Cash at bank and in hand	6(a)	86838.82	168782.90
Debtors	6(b)	6287.67	10310.19
Current liabilities			
Liabilities falling due within one year	7	-20758.79	-22478.53
Net Assets		108006.00	156614.56
PCC Funds			
Unrestricted Funds			
General		36425.07	43774.81
Designated		0.00	0.00
Restricted Funds			
Endowment Funds		71580.93	112839.75
Total Funds		108006.00	156614.56

Approved by the Parochial Church Council on the 27th March 2023 and signed on its behalf by:

..... Hilary Moore (Chairman)

The attached notes form part of these financial statements

Financial Statements for the Year Ended 31 December 2022

Statement of Financial Activities

		Unrestricted Funds(£)	Designated Funds(£)	Restricted Funds(£)	Endowments Funds(£)	Total Funds 2022(£)	Total Funds 2021(£)
Income and Endowments							<i>*see note 10 for full comparatives</i>
Donations and Legacies	2a	101353.81		16078.58		117432.39	148055.38
Charitable Activities	2b	25039.04		1688.00		26727.04	19227.25
Other Trading Activities	2c	23537.33		0.00		23537.33	9606.00
Investments	2d	0.80		19.94		20.74	16.29
Other Income	2e	4312.24		2175.00		6487.24	1101.59
Total		154243.22		19961.52		174204.74	178006.51
Expenditure							
Raising Funds	3a	2445.02		2708.31		5153.33	41.00
Charitable Activities	3b	158412.77		56697.03		215109.80	267535.87
Other Expenditure	3c	735.17		1815.00		2550.17	1226.15
Total		161592.96		61220.34		222813.30	268803.02
Net gain/losses on investment		0.00		0.00		0.00	0.00
Net Income/(Expenditure)		-7349.74		-41258.82		-48608.56	-90796.51
Transfer between Funds		0.00		0.00		0.00	0.00
Net Movements in Funds		-7349.74		-41258.82		-48608.56	-90796.51
Total Funds brought forward (1st Jan 2022)		43774.81		112839.75		156614.56	247411.07
Total Funds carried forward (31st Dec 2022)		36425.07		71580.93		108006.00	156614.56

Note 1

Accounting Policies

The financial statements have been prepared in accordance with the Charities SORP (FRS102). Reporting provisions for Larger Charities do not apply as the PCC's gross income does not exceed £500,000. It is for this reason that the PCC has not produced a Cash flow statement. The PCC meets the definition of a public benefit charity under FRS 102.

The financial statements have been prepared under the historical cost convention. The Financial Statements include all transactions, assets and liabilities for which the PCC is responsible in law.

Description of Funds

The Unrestricted Funds represent the funds of the PCC that are not subject to any restriction regarding their use and are available for the general purposes of the PCC. The Restricted Funds are those donations and grants received by the PCC that have been restricted for a specific purpose and can only be expended for the purpose they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

Income and Endowments

Planned giving, collections and donations are recognised when received. Income tax recoverable on gift aid donations is recognised in the same year as the giving to which it relates. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due. Interest is accrued. All other income is recognised when it is receivable. Income is accounted for gross except where impracticable as in certain activities of the social committee.

Expenditure

Costs including the diocesan parish share are accounted for when payable. Expenditure is accounted for gross except where impracticable as in certain activities of the social committee.

Fixed Assets

Consecrated and benefice property is not included in the accounts by s.10(2)(a)&(C) of the Charities Act 2011. The Church of the Venerable Bede at Giggerty lane Wombourne is not included as a fixed asset in the accounts as it is vested in the Diocesan Trust as Custodian Trustee and the Rector and Church Wardens act as Administrative/Managing Trustees.

Moveable church furnishings held by the Rector and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. The Church of the Venerable Bede was removed from faculty jurisdiction on the 5th July 2016.

Fixed Assets within the accounts are normally depreciated on a straight line basis over 4 years. Exceptional items are considered individually. A full years depreciation is charged on any assets purchased during the year, irrespective of date of purchase. Fixed assets which are purchased by direct gift are normally depreciated over one year. Exceptional items are considered individually.

Fixed assets with a purchase price of £1000 or less are included as expenditure rather than on the balance sheet.

Heritage Assets

The PCC has a number of heritage assets that have been donated in the past. These include silver artefacts not in use of which one item is significant and has been on display at the Barber Institute, silver artefacts in use and a Vinegar Bible. It is unlikely that the PCC would be given faculty consent to dispose of these items and they are consequently not included in the balance sheet.

Current Assets

Amounts owing to the PCC are shown as debtors.

Liabilities

Amounts owing by the PCC for expenditure incurred but not yet paid, are shown as creditors. Where goods or services have been received but not yet invoiced and the exact cost is unknown the outstanding charge is estimated and included as a creditor

Notes to Financial Statements for Year Ended December 2022

Note 2

Income and Endowments from:

		Unrestricted Funds(£)	Designated Funds(£)	Restricted Funds(£)	Endowment Funds(£)	Total Funds 2022(£)	Total Funds 2021(£)
2							
Donations and Legacies	2a						
<i>Voluntary Income/Receipts</i>							
Tax efficient planned giving		63449.70		132.00		63581.70	68515.50
Other planned giving		5563.00		0.00		5563.00	7203.80
Collections at services		8012.57		2566.74		10579.31	6443.15
All other giving and voluntary receipts including special appeals		4609.84		8563.88		13173.72	16659.25
Gift Aid Recovered		18718.70		385.96		19104.66	20485.04
Legacies received		1000.00		0.00		1000.00	4500.00
Grants		0.00		4430.00		4430.00	24248.64
Total		101353.81		16078.58		117432.39	148055.38
Charitable Activities	2b						
<i>Church Activities</i>							
Statutory/local Fees (retained by PCC)		14336.91		0.00		14336.91	18820.50
Fundraising Activities		10702.13		1688.00		12390.13	406.75
Total		25039.04		1688.00		26727.04	19227.25
Other Trading Activities	2c						
<i>Activities for Generating Fund</i>							
Bede hall hire		8811.16		0.00		8811.16	6788.63
Grapevine parish magazine		13735.33		0.00		13735.33	1612.59
Other - printing, books		990.84		0.00		990.84	1204.78
Total		23537.33		0.00		23537.33	9606.00
Investments	2d						
Bank Interest		0.80		19.94		20.74	16.29
Total		0.80		19.94		20.74	16.29
Other Income	2e	4312.24		2175.00		6487.24	1101.59
Total		4312.24		2175.00		6487.24	1101.59
Total Income and Endowments		154243.22		19961.52		174204.74	178006.51

Note 3

Expenditure			Unrestricted Funds(£)	Designated Funds(£)	Restricted Funds(£)	Endowment Funds(£)	Total Funds 2022(£)	Total Funds 2021(£)
		3						
Raising Funds		3a						
<i>Costs of Generating Income</i>								
Fundraising costs			2445.02		2708.31		5153.33	41.00
Total			2445.02		2708.31		5153.33	41.00
Charitable Activities		3b						
<i>Church Activities</i>								
Mission giving and donations			4825.00		4569.58		9394.58	8725.65
Diocesan Common Fund			74466.00		0.00		74466.00	66475.00
Salaries/Wages			37259.81		165.00		37424.81	30482.12
Clergy and Staff Expenses			1479.41		0.00		1479.41	1309.88
<i>Church Expenses</i>								
Church Expenses (Mission and Evangelism)			725.15		506.93		1232.08	4404.67
Church running expenses			25456.21		25205.95		50662.16	21652.17
Church utility bills			8467.99		400.00		8867.99	9405.69
Cost of trading			5097.20		0.00		5097.20	1112.24
<i>Major Expenditure</i>								
Fabric of St Benedicts/Bede			0.00		23973.87		23973.87	123332.45
Depreciation			0.00		1875.70		1875.70	0.00
<i>Governance Costs</i>			636.00		0.00		636.00	636.00
Total			158412.77		56697.03		215109.80	267535.87
Other Expenditure		3c	735.17		1815.00		2550.17	1226.15
Total			735.17		1815.00		2550.17	1226.15
Total Expenditure			161592.96		61220.34		222813.30	268803.02

4(a) Staff Costs

2022(£)	2021(£)
37424.81	30482.12

The PCC had two part time employees undertaking the roles of Childrens Worker and Parish Administrator. Self employed persons including retired clergy and musicians are engaged in occasional Church Services. No employee earned more than £60,000 per annum.

4(b) Trustees and Related Parties

The PCC reimburses Trustees for approved out of pocket expenses where Trustees have purchased supplies and services for the direct use and/or benefit of the charity. Eight Trustees and/or their close relatives received out of pocket expenses, including the incumbent, totalling £4,097.61. One Trustee received £150 for being the organist at three services. The incumbent and one of the readers also received, or were owed, mileage payments in the sum of £51.48

The total amount of donations made by Trustees and their close relatives without conditions was £28,053.00

No other payments or expenses were paid to any other PCC member, persons closely connected to them or related party. The incumbent retired at the end of April and the position of Rector is vacant.

4(c) Volunteers

In accordance with the Charities SORP(FRS102) general volunteer time of Trustees and others is not recognised in the accounts but the annual report gives more information about the important contribution volunteers make to the work of the PCC.

4(d) Independent Examination

Governance costs represent the provision made for the fee payable to the Independent Examiner

4(e) Further Information

The PCC purchased a new electronic organ at St Benedicts. Restricted funds in the Pople Trust (Trust in name only) were capitalised and the organ is shown as a tangible fixed asset. In accordance with a Guidance Note on Electronic Organs issued by the Church Buildings Council the average life of an electronic organ is estimated to be twenty years and, therefore, the asset is being fully depreciated on a straight line basis over a twenty year period.

The level of funds in the Pople Trust must remain at a level that is at least equal to the remaining value of the asset in subsequent financial statements.

5(a) Fixed Assets

Freehold Buildings(£)	Church Equipment(£)	Total(£)
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At Cost or Valuation		
As at 1st Jan 2022	78352.08	78352.08
Additions in the Year	37514.00	37514.00
Disposal in the Year	0.00	0.00
Revaluation (if any)	0.00	0.00
Value at 31st Dec 2022	0.00	115866.08

Accumulated Depreciation		
As at 1st Jan 2022	78352.08	78352.08
Charge for the Year	1875.70	1875.70
Disposals	0.00	0.00
As at 31st Dec 2022	0.00	80227.78

Net Book Value 31st Dec 2022	0.00	35638.30
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5(b) Investments None

6(a) **Cash at bank and in hand**

Wombourne PCC Current Account
Wombourne PCC Deposit Account
Cash in hand
Flower Account
Grapevine Current Account

2022(£)	2021(£)
3368.27	14524.78
72364.25	143153.51
353.50	801.16
1055.53	921.57
9697.27	9381.88
86838.82	168782.90

6(b) **Debtors**

Prepayments and accrued income
Other debtors

2022(£)	2021(£)
500.36	476.66
5787.31	9833.53
6287.67	10310.19

7 **Liabilities**

Amounts falling due within one year
Accruals of Utilities
Amounts Received in Advance
Common Fund
Other Creditors

2022(£)	2021(£)
1168.89	784.71
3606.60	7274.34
0.00	0.00
15983.30	14419.48
20758.79	22478.53

8 **Analysis of Net Assets**

	General Unrestricted Funds(£)	Designated Funds(£)	Restricted Funds(£)	Endowment Funds(£)	Total(£) 2022
Fixed Assets	0.00	0.00	35638.30	0.00	35638.30
Investment Assets	0.00	0.00	0.00	0.00	0.00
Current Assets	44279.86	0.00	48846.63	0.00	93126.49
Current Liabilities	-7854.79	0.00	-12904.00	0.00	-20758.79
	36425.07	0.00	71580.93	0.00	108006.00

9 **Funds Reconciliation**

	Reserves at 1 Jan 2022(£)	Incoming Resources(£)	Resources Expended(£)	Investment Gains/Losses(£)	Reserves at 31 Dec 2022(£)
Unrestricted Funds	43774.81	154777.22	-162126.96		36425.07
Designated Funds	0.00	0.00	0.00		0.00
Restricted Funds					
1 In memorium	592.50	0.00	0.00		592.50
2 Nurturing nature initiative	0.00	200.00	0.00		200.00
3 St Benedicts fabric	13623.93	5001.70	-18623.93		1.70
4 Retirement gift	0.00	1815.00	-1815.00		0.00
5 Childrens worker	0.00	165.00	-165.00		0.00
6 Bell tower rope replacement	220.00	0.00	0.00		220.00
7 Pople Trust incl tangible assets	74327.27	3743.89	-23079.81		54991.35
8 Mission giving	45.70	4572.08	-4569.58		48.20
9 Flower Festival	1109.52	2475.50	-2508.31		1076.71
10 Rector/churchwarden	21640.71	364.35	-8821.71		13183.35
11 St Benedicts sound/audio	204.00	0.00	0.00		204.00
12 Church bell renewal	500.00	0.00	0.00		500.00
13 Music Festival	0.00	200.00	-200.00		0.00
14 St Benedicts roof repairs	0.00	1000.00	-1000.00		0.00
15 Other	576.12	424.00	-437.00		563.12
Endowment Funds	0.00	0.00	0.00		0.00
Total Funds	156614.56	174738.74	-223347.30	0.00	108006.00

10 **SOFA Comparatives**

2021	Unrestricted Funds(£)	Designated Funds(£)	Restricted Funds(£)	Endowments Funds(£)	Total Funds(£)
Incoming Resources					
Donations and Legacies	112940.39		35114.99		148055.38
Charitable Activities	18827.25		400.00		19227.25
Other Trading Activities	7524.72		0.00		9606.00
Investments	3.33		12.96		16.29
Other	1101.59		0.00		1101.59
	142478.56		35527.95		178006.51
Resources Expended					
Raising Funds	41.00		0.00		41.00
Charitable Activities	132216.64		135319.23		267535.87
Other	701.15		525.00		1226.15
	132958.79		135844.23		268803.02
Net gain/losses on investment	0.00	0.00	0.00	0.00	0.00
Net Income/Expenditure	9519.77		-100316.28		-90796.51
Transfer between Funds	0.00	0.00	0.00	0.00	0.00
<i>Net Movements in Funds</i>	9519.77		-100316.28		-90796.51
Total Funds brought forward (1st Jan 2021)	34255.04	0.00	213156.03	0.00	247411.07
Total Funds carried forward (31st Dec 2021)	43774.81	0.00	112839.75	0.00	156614.56

Independent Examiner's Report to the trustees of the Parochial Church Council of Wombourne

I report on the accounts for the year ended 31st December 2022 which are set out on pages 2 to 9.

Respective responsibilities of Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the financial statements; you consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

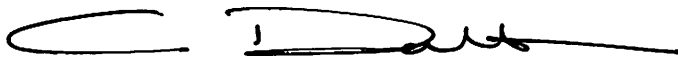
My examination was carried out in accordance with General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - a) to keep accounting records in accordance with section 130 of the 2011 Act ; or
 - b) to prepare accounts which accord with these accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understand of the accounts to be reached.



**Colin Dalton FCA
Dalton Pardoe Ltd
Chartered Accountants
794 High Street
Kingswinford
West Midlands
DY6 8BQ**

18th April 2023