

Annual Report and Financial Statements of the Parochial Church Council of Wombourne

**For the year ended 31st December 2021
Charity registration number: 1128061**

The Parochial Church Council of Wombourne
Trustees' Annual Report for the year ended 31st December 2021
Charity registration number (if applicable): 1128061

Objectives and Activities

The trustees of the PCC are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of Wombourne it helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by:

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and
- Promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at Wombourne. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament

Achievements and Performance

The PCC is committed through its Mission Statement and action planning to maintaining the churches of St Benedict Biscop and the Venerable Bede as places fit for worship and providing outreach to the local community. The health and future growth of the charity relies on supporters and volunteers and their contribution is key to the deliverability of the charity's objectives both now and in the future.

Financial Review

The PCC agreed a balanced budget for 2021 which incorporated an anticipated use of £2,500 of unrestricted reserves. At the end of 2021 actual unrestricted income was £142,479 and unrestricted expenditure £132,959 leading to an increase in the level of unrestricted resources of £9,520 compared to the previous year.

The levels of income and expenditure continued to be impacted by the pandemic and the periods of national/local lockdown together with social distancing measures and compliance with government coronavirus restrictions. Nevertheless, the financial position at the end of 2021, showing an actual increase in unrestricted funds, was better than anticipated due to a number of reasons. These included; a significant reduction in the amount of the Parish Share requested by the Diocese of Lichfield due to their Parish Share Support Package(s), the

receipt of £4,500 in unrestricted legacies, and a reduction in the rent payable for the parish Office.

Fund raising and trading activities continued to be severely impacted by the pandemic.

The overall level of funds held by the PCC decreased significantly to £156,615 in 2021, down from £247,411 in 2020. The £9,520 increase in unrestricted funds was more than compensated for, by a decrease of £100,316 in restricted funds. Within the year overall restricted income was £35,528 and overall restricted expenditure £135,844.

The decrease in restricted funds was expected and largely due to the PCC entering into a contract for Stonework repairs at St Benedict Biscop Church. The project started in August 2021 and will be completed in early 2022. The contract is being undertaken by Midland Conservation Ltd.

The PCC is very grateful for the ongoing positive support and commitment of the congregation through stewardship. The PCC is also grateful for the support given by the Diocese in the form of the Parish Share Support package(s) and for the generosity given by persons, now deceased, through Legacies left to the Church

Income and expenditure levels need to be reviewed by the PCC in 2022 and action taken, where necessary, to ensure that financial pressures arising out of the continuing pandemic are managed and addressed.

Reserves Policy

It is PCC policy to try to maintain a balance of free reserves (net current assets) which equates to a minimum figure of £25,000. Reserves are held to smooth out fluctuations in cash flow and to meet emergencies and/or other needs for funds. It is PCC policy to invest restricted funding for major appeals in separate bank accounts prescribed for this purpose. This policy was reviewed and approved by the PCC on the 29th November 2021

At the end of 2021 free reserves represented by the value of unrestricted net current assets were £43,775 and consequently above the minimum level set in the Policy. This is an increase of £9,520 from the previous year.

The level of reserves at the year-end reflects good financial management of resources by the PCC amid ongoing challenges where the services and activities of the Church in Wombourne continued to be disrupted by the covid 19 pandemic.

The PCC will need to continue to monitor this Reserves Policy in 2022 to ensure that any disruption and challenges from the pandemic continue to be effectively managed with any longer term implications to the finances of the church identified

Safeguarding

The PCC believe they have fulfilled their duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

Fundraising

The PCC takes its fundraising responsibilities seriously and is very grateful to all donors – whether regular or occasional – for their support of the church and church events. PCC supporters are never taken for granted. The PCC take full responsibility for fundraising and do not use commercial organisations or professional fundraisers. All money raised is either

by donations, fundraising events, special appeals or legacies for which the PCC are most grateful. Due to the impact of the coronavirus pandemic fund raising activities in 2021 were minimal with events suspended or cancelled

Volunteers

The PCC is dependent on the significant number of people from the local community involved in church activities. The number of active volunteers and the time that they give to the mission and ministry of the charity is a key component of the health and sustainability of the church. The service provided through church volunteering impacts positively on people's relationship to the church and to each other. The PCC greatly values the time given by volunteers in support of the church and the charity's aims and objectives.

Review of the Year

Revd Preb Paul Brown (Rector) writes:

Another Difficult Year

2021 has again been a difficult year. Lockdowns and restrictions have had a significant impact on church life. We have all missed meeting for prayer and worship, for concerts, for social and fund raising events. We have continued to circulate a weekly news sheet "Keeping in Touch" sent either by email or post to all members of our Church family. It has included suggestions for prayer and a reflection on the week's Bible Readings.

REVIEW OF THE YEAR

The vacancy at Swindon and Himley throughout the year and the Diocesan "Shaping for Mission" process has constrained many of our plans for outreach and to develop our work.

We continue to be grateful to Susan Williams, Laurie Gainer, and William Cole for their ministry as Readers. We have been very pleased to continue as Sarah Malpass' link church.

Sarah is a ministry student at Queen's College. We look forward to her ordination in 2022. We are very grateful for the support the Revd Preb James Makepeace gives us. Maxine is a real asset to the Parish Office.

Worship has remained central to the life of our churches. We have had to learn many new techniques, and with help we have published a wide variety of services on Facebook and YouTube. The Prayer Chain based on emails is an important extension to our ministry of intercessory prayer

Our work with our younger members and their families continues to be challenging.

We were unable to offer Sunday Club or Messy Church. For most of the year. Sarah, our Children's Worker was part furloughed but was able to keep in contact with our families offering suggestions for craft and quizzes related to Bible Themes via email and on Facebook. Our Advent Messy Church was a great success with just over 80 participants.

Careful management and the generosity of our church members has meant that we met all of our financial obligations. We are very grateful for everyone who has continued to support us financially.

Grapevine went online this year as we were unable to physically deliver the magazine. We are grateful to Ollie Cadman and her team and for the work that Penny contributes to the Website. Grapevine and Facebook continue to be an important means of communication.

Thank you to everyone who contributed to the life of our Church in 2021

Risk Management

PCC has a Risk Management Policy which was adopted on 30 October 2017, a Health & Safety Policy that was reviewed and adopted on 24 June 2019 and has Risk Assessments that support its Health & Safety Policy and activities. PCC confirms that the major risks to which it may be exposed as identified by the trustees, have been reviewed and systems or procedures have been established to manage those risks. The PCC holds insurance policies in respect of its buildings and contents with Liability Cover for employees, volunteers and visitors. The Insurer is the Ecclesiastical Group.

Structure, Governance and Management

The PCC is a Body Corporate established by the Church of England (PCC Powers Measure 1956, and the Church Representation Rules 2006) and is a Charity registered with the Charity Commission. The PCC is governed by the Parochial Church Council Powers Measure (1956) as amended that came into effect on 2nd January 1957, and the Church Representation Rules.

The method of appointment of the PCC members is set out in the Church Representation Rules. The Council comprises the Incumbent, the Churchwardens, the Readers, those elected to the Deanery Synod, and other members who are elected at the Annual Parochial Church Meeting, by those on the Electoral Roll. Members of the congregation are always urged to join the Electoral Roll, and to stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance in the parish, and for all financial matters. The PCC meet ~~xx~~ times a year. [Given its responsibilities, the PCC has a number of sub committees, each dealing with a particular aspect of parish life. These include Finance, Fabric, Pastoral, Cheerful Givers, Social, Grapevine and Youth Work. Each reports back to the PCC.

Related Parties

Disclosures related to Trustees and related parties are included in the notes to the Financial statements.

Reference and Administrative details

The Church is situated in Church Road, Wombourne WV5 9EZ and is part of the Deanery of Trysull in the Diocese of Lichfield. The correspondence address is - The Parish Office, Hand in Hand, Wombourne Institute, Church Road, Wombourne WV5 9EZ. Registered charity number 1128061. Our website address is: www.stbenedictbiscop.org.uk

Members who have served from 1st January 2021 until the date this report was approved were:

Ex Officio Members

Team Rector

Reader/Deanery Synod Rep

Reader

Churchwarden

Churchwarden

The Revd Preb Anthony Paul Brown (Chairman)

Mr Laurie Gainer

Mrs Susan Williams

Mrs Hilary Moore

Mrs Joan Parker

District Churchwarden
Treasurer/Deanery Synod Rep
Secretary/Deanery Synod Rep
Deanery Synod Reps

Mr Peter Cartwright
Mr Martin Garrington
Mrs Shirley Wall
Mrs Anne Freeman
Mrs Theresa Guest
Dr Nigel Welch

Elected Members

Mr Edward Parry – to May 2021
Mrs Kim Brown – to May 2021
Mr Geoff Truby – to May 2021
Mr Richard Green
Mrs Christine Welch
Mr Simon Keeling
Mr Roy Wootton
Mr Derek Bryant
Mr David Crathorne
Mr Alan Brain – from May 2021
Mrs Susan Epton – from May 2021
Mrs Olwyn Grainger – from May 2021
Mrs Pat Roberts – from May 2021

Names and addresses of advisers

Bank **Barclays Bank**

Independent Examiner **Dalton Pardoe**

Approved by the PCC on
and signed on its behalf by:

28.2.2022

APB

Reverend XXXX (Chairman)

Shirley Wall

XXXX (Vice Chairman/Secretary etc)

**PAROCHIAL CHURCH COUNCIL
OF WOMBOURNE**

**FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2021**

**DALTON PARDOE LTD
CHARTERED ACCOUNTANTS
794 HIGH STREET
KINGSWINFORD
WEST MIDLANDS
DY6 8BQ**

Independent Examiner's Report to the trustees of the Parochial Church Council of Wombourne

I report on the accounts for the year ended 31st December 2021 which are set out on pages 2 to 9.

Respective responsibilities of Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the financial statements; you consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - a) to keep accounting records in accordance with section 130 of the 2011 Act ; or
 - b) to prepare accounts which accord with these accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understand of the accounts to be reached.



**Colin Dalton FCA
Dalton Pardoe Ltd
Chartered Accountants
794 High Street
Kingswinford
West Midlands
DY6 8BQ**

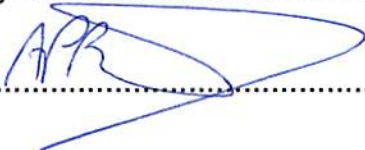
25th March 2022

Financial Statements for the Year Ended 31 December 2021

BALANCE SHEET

		Total 2021£)	Total 2020£)
Fixed Assets			
Investment Assets	5(a)	0.00	0.00
Tangible Assets	5(b)	0.00	0.00
Current Assets			
Cash at bank and in hand	6(a)	168782.90	260493.31
Debtors	6(b)	10310.19	2778.05
Current liabilities			
Liabilities falling due within one year	7	-22478.53	-15860.29
Net Assets		156614.56	247411.07
PCC Funds			
Unrestricted Funds			
General		43774.81	34255.04
Designated		0.00	0.00
Restricted Funds			
Endowment Funds		112839.75	213156.03
Total Funds		156614.56	247411.07

Approved by the Parochial Church Council on the 28th February 2022 and signed on its behalf by:


 (Chairman)

The attached notes form part of these financial statements

Financial Statements for the Year Ended 31 December 2021

Statement of Financial Activities

		Unrestricted Funds (£)	Designated Funds (£)	Restricted Funds (£)	Endowments Funds (£)	Total Funds 2021 (£)	Total Funds 2020 (£)
Income and Endowments							<i>*see note 10 for full comparatives</i>
Donations and Legacies	2a	112940.39		35114.99		148055.38	312673.61
Charitable Activities	2b	18827.25		400.00		19227.25	14713.95
Other Trading Activities	2c	9606.00		0.00		9606.00	7564.72
Investments	2d	3.33		12.96		16.29	128.48
Other Income	2e	1101.59		0.00		1101.59	538.60
Total		142478.56		35527.95		178006.51	335619.36
Expenditure							
Raising Funds	3a	41.00		0.00		41.00	21.00
Charitable Activities	3b	132216.64		135319.23		267535.87	167442.01
Other Expenditure	3c	701.15		525.00		1226.15	569.94
Total		132958.79		135844.23		268803.02	168032.95
Net gain/losses on investment		0.00		0.00		0.00	0.00
Net Income/(Expenditure)		9519.77		-100316.28		-90796.51	167586.41
Transfer between Funds		0.00		0.00		0.00	0.00
Net Movements in Funds		9519.77		-100316.28		-90796.51	167586.41
Total Funds brought forward (1st Jan 2021)		34255.04		213156.03		247411.07	79824.66
Total Funds carried forward (31st Dec 2021)		43774.81		112839.75		156614.56	247411.07

Note 1

Accounting Policies

The financial statements have been prepared in accordance with the Charities SORP (FRS102). Reporting provisions for Larger Charities do not apply as the PCC's gross income does not exceed £500,000. It is for this reason that the PCC has not produced a Cash flow statement. The PCC meets the definition of a public benefit charity under FRS 102.

The financial statements have been prepared under the historical cost convention. The Financial Statements include all transactions, assets and liabilities for which the PCC is responsible in law.

Description of Funds

The Unrestricted Funds represent the funds of the PCC that are not subject to any restriction regarding their use and are available for the general purposes of the PCC. The Restricted Funds are those donations and grants received by the PCC that have been restricted for a specific purpose and can only be expended for the purpose they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund,

Income and Endowments

Planned giving, collections and donations are recognised when received. Income tax recoverable on gift aid donations is recognised in the same year as the giving to which it relates. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due. Interest is accrued. All other income is recognised when it is receivable. Income is accounted for gross except where impracticable as in certain activities of the social committee.

Expenditure

Costs including the diocesan parish share are accounted for when payable. Expenditure is accounted for gross except where impracticable as in certain activities of the social committee.

Fixed Assets

Consecrated and benefice property is not included in the accounts by s.10(2)(a)&(C) of the Charities Act 2011. The Church of the Venerable Bede at Giggerty lane Wombourne is not included as a fixed asset in the accounts as it is vested in the Diocesan Trust as Custodian Trustee and the Rector and Church Wardens act as Administrative/Managing Trustees.

Moveable church furnishings held by the Rector and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. The Church of the Venerable Bede was removed from faculty jurisdiction on the 5th July 2016.

Fixed Assets within the accounts are depreciated on a straight line basis over 4 years. A full years depreciation is charged on any assets purchased during the year, irrespective of date of purchase. Fixed assets which are purchased by direct gift are depreciated over one year.

Fixed assets with a purchase price of £1000 or less are included as expenditure rather than on the balance sheet.

Heritage Assets

The PCC has a number of heritage assets that have been donated in the past. These include silver artefacts not in use of which one item is significant and has been on display at the Barber Institute, silver artefacts in use and a Vinegar Bible. It is unlikely that the PCC would be given faculty consent to dispose of these items and they are consequently not included in the balance sheet.

Current Assets

Amounts owing to the PCC are shown as debtors.

Liabilities

Amounts owing by the PCC for expenditure incurred but not yet paid, are shown as creditors. Where goods or services have been received but not yet invoiced and the exact cost is unknown the outstanding charge is estimated and included as a creditor

Notes to Financial Statements for Year Ended December 2021

Note 2

Income and Endowments from:

		Unrestricted Funds(£)	Designated Funds(£)	Restricted Funds(£)	Endowment Funds(£)	Total Funds 2021(£)	Total Funds 2020(£)
2							
2a							
Donations and Legacies							
<i>Voluntary Income/Receipts</i>							
Tax efficient planned giving		68383.50		132.00		68515.50	71593.90
Other planned giving		7203.80		0.00		7203.80	7714.06
Collections at services		5836.06		607.09		6443.15	3940.54
All other giving and voluntary receipts including special appeals		7351.23		9308.02		16659.25	14895.40
Gift Aid Recovered		19665.80		819.24		20485.04	20337.84
Legacies received		4500.00		0.00		4500.00	2654.82
Grants		0.00		24248.64		24248.64	191537.05
Total		112940.39		35114.99		148055.38	312673.61
2b							
Charitable Activities							
<i>Church Activities</i>							
Statutory/local Fees (retained by PCC)		18820.50		0.00		18820.50	13357.62
Fundraising Activities		6.75		400.00		406.75	1356.33
Total		18827.25		400.00		19227.25	14713.95
2c							
Other Trading Activities							
<i>Activities for Generating Fund</i>							
Bede hall hire		6788.63		0.00		6788.63	5487.64
Grapevine parish magazine		1612.59		0.00		1612.59	1787.09
Other - printing, coffee, books		1204.78		0.00		1204.78	289.99
Total		9606.00		0.00		9606.00	7564.72
2d							
Investments							
Bank Interest		3.33		12.96		16.29	128.48
Total		3.33		12.96		16.29	128.48
2e							
Other Income		1101.59		0.00		1101.59	538.60
Total		1101.59		0.00		1101.59	538.60
Total Income and Endowments		142478.56		35527.95		178006.51	335619.36

Note 3

Expenditure

	3	Unrestricted Funds(£)	Designated Funds(£)	Restricted Funds(£)	Endowment Funds(£)	Total Funds 2021(£)	Total Funds 2020(£)
Raising Funds	3a						
<i>Costs of Generating Income</i>							
Fundraising costs		41.00		0.00		41.00	21.00
Total		41.00		0.00		41.00	21.00
Charitable Activities	3b						
<i>Church Activities</i>							
Mission giving and donations		4825.00		3900.65		8725.65	7941.93
Diocesan Parish Share		66475.00		0.00		66475.00	83968.00
Salaries/Wages		25917.25		4564.87		30482.12	28577.77
Clergy and Staff Expenses		1309.88		0.00		1309.88	972.60
<i>Church Expenses</i>							
Church Expenses (Mission and Evangelism)		1998.06		2406.61		4404.67	3689.92
Church running expenses		20537.52		1114.65		21652.17	27572.45
Church utility bills		9405.69		0.00		9405.69	6556.10
Cost of trading		1112.24		0.00		1112.24	2104.18
<i>Major Expenditure</i>							
Fabric of St Benedicts/Bede		0.00		123332.45		123332.45	5423.06
Depreciation		0.00		0.00		0.00	0.00
<i>Governance Costs</i>		636.00		0.00		636.00	636.00
Total		132216.64		135319.23		267535.87	167442.01
Other Expenditure	3c	701.15		525.00		1226.15	569.94
Total		701.15		525.00		1226.15	569.94
Total Expenditure		132958.79		135844.23		268803.02	168032.95

4(a) Staff Costs

2021(£)	2020(£)
30482.12	28577.77

The PCC had two part time employees undertaking the roles of Childrens Worker and Parish Administrator. The Childrens Worker was on the flexible furlough scheme from January until the end of August. Self employed persons, including self employed musicians, are engaged in occasional Church Services. No employee earned more than £60,000 per annum.

4(b) Trustees and Related Parties

The PCC reimburses Trustees for approved out of pocket expenses where Trustees have purchased supplies and services for the direct use and/or benefit of the charity. Six Trustees received out of pocket expenses, including the Incumbent, totalling £5,059.49. One trustee received, or was due, £130, for being the organist at three services. The Incumbent and one of the readers also received mileage payments in the sum of £339.75.

The total amount of donations made by Trustees and their close relatives without conditions was £29,293.00

A C E Electrical (W-ton) Ltd carried out electrical works for the PCC totalling £466.79. The Proprietor is the brother of the incumbent, Revd Preb A P Brown, who disclosed this relationship to the PCC.

In the above arrangement work was undertaken on normal commercial terms

No other payments or expenses were paid to any other PCC member, persons closely connected to them or related party

4(c) Volunteers

In accordance with the Charities SORP(FRS102) general volunteer time of Trustees and others is not recognised in the accounts but the annual report gives more information about the important contribution volunteers make to the work of the PCC.

4(d) Independent Examination

Governance costs represent the provision made for the fee payable to the Independent Examiner

4(e) Disclosure of Reclassification of accounting entries in 2020 financial statements

The Diocese of Lichfield administer the payroll function for the PCC's two employees and re-charges the PCC for the salaries/wages and on costs paid. As part of this function the diocese claimed Furlough grant monies, due under the Coronavirus Job Retention Scheme, relating to the PCC's Children's worker and this grant was not passed directly to the PCC and was offset against the salary recharge to the PCC. Nevertheless the Furlough grant should have been shown as £6,096 Grant Income in the financial statements and the same figure as an expenditure under Salaries/wages.

The £6,243 prepayment by customers for the Grapevine Parish magazines they did not receive due to the Pandemic should have been debited as a future provision under income and not added as a future provision under the cost of trading.

The 2020 comparative figures included in these 2021 financial statements have been adjusted to reflect these reclassifications which decrease overall income by £147 and overall expenditure by £147.

These reclassifications are in effect compensating and do not have any impact on the net Assets or Funds of the PCC at the end of 2020.

5(a) Fixed Assets

Freehold Buildings(£)	Church Equipment(£)	Total(£)
	78352.08	78352.08
	0.00	0.00
	0.00	0.00
	0.00	0.00
0.00	78352.08	78352.08

At Cost or Valuation

As at 1st Jan 2021

Additions in the Year

Disposal in the Year

Revaluation (if any)

Value at 31st Dec 2021

Accumulated Depreciation

As at 1st Jan 2021

Charge for the Year

Disposals

As at 31st Dec 2021

	78352.08	78352.08
	0.00	0.00
	0.00	0.00
0.00	78352.08	78352.08

Net Book Value 31st Dec 2021

0.00	0.00	0.00
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5(b) Investments None

6(a) **Cash at bank and in hand**

Wombourne PCC Current Account
Wombourne PCC Deposit Account
Cash in hand
Flower Account
Grapevine Current Account

2021(£)	2020(£)
14524.78	5535.14
143153.51	243621.22
801.16	528.37
921.57	678.47
9381.88	10130.11
168782.90	260493.31

6(b) **Debtors**

Prepayments and accrued income
Other debtors

2021(£)	2020(£)
476.66	541.28
9833.53	2236.77
10310.19	2778.05

7 **Liabilities**

Amounts falling due within one year
Accruals of Utilities
Amounts Received in Advance
Parish Share
Other Creditors

2021(£)	2020(£)
784.71	1523.25
7274.34	10352.92
0.00	0.00
14419.48	3984.12
22478.53	15860.29

8 **Analysis of Net Assets**

	General Unrestricted Funds(£)	Designated Funds(£)	Restricted Funds(£)	Endowment Funds(£)	Total(£) 2021
Fixed Assets	0.00	0.00	0.00	0.00	0.00
Investment Assets	0.00	0.00	0.00	0.00	0.00
Current Assets	54569.57	0.00	124523.52	0.00	179093.09
Current Liabilities	-10794.76	0.00	-11683.77	0.00	-22478.53
	43774.81	0.00	112839.75	0.00	156614.56

9 **Funds Reconciliation**

	Reserves at 1 Jan 2021(£)	Incoming Resources(£)	Resources Expended(£)	Investment Gains/Losses(£)	Reserves at 31 Dec 2021(£)
Unrestricted Funds	34255.04	142478.56	-132958.79		43774.81
Designated Funds	0.00	0.00	0.00		0.00
Restricted Funds					
1 In memorium	592.50	0.00	0.00		592.50
2 Cross replacement contribution	0.00	1250.00	-1250.00		0.00
3 St Benedicts fabric	9129.81	5357.71	-863.59		13623.93
4 Retirement gift	0.00	525.00	-525.00		0.00
5 Childrens worker	0.00	165.00	-165.00		0.00
6 Bell tower rope replacement	220.00	0.00	0.00		220.00
7 Pople Trust	176467.54	19922.18	-122062.45		74327.27
8 Mission giving	45.00	3901.35	-3900.65		45.70
9 Flower Festival	1109.52	0.00	0.00		1109.52
10 Rector/churchwarden	24045.48	1.84	-2406.61		21640.71
11 St Benedicts sound/audio	432.00	0.00	-228.00		204.00
12 Church bell renewal	500.00	0.00	0.00		500.00
13 Furlough grant	0.00	4399.87	-4399.87		0.00
14 Other	614.18	5.00	-43.06		576.12
	0.00	0.00	0.00		0.00
Endowment Funds	0.00	0.00	0.00		0.00
Total Funds	247411.07	178006.51	-268803.02	0.00	156614.56

10 SOFA Comparatives

2020

Incoming Resources

Donations and Legacies

Charitable Activities

Other Trading Activities

Investments

Other

Unrestricted Funds(£)	Designated Funds(£)	Restricted Funds(£)	Endowments Funds(£)	Total Funds(£)
113968.33		198705.28		312673.61
14263.95		450.00		14713.95
7524.72		40.00		7564.72
49.04		79.44		128.48
538.60		0.00		538.60
136344.64		199274.72		335619.36

Resources Expended

Raising Funds

Charitable Activities

Other

21.00		0.00		21.00
139749.27		27692.74		167442.01
569.94		0.00		569.94
140340.21		27692.74		168032.95

Net gain/losses on investment

0.00	0.00	0.00	0.00	0.00
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Net Income/Expenditure

-3995.57		171581.98		167586.41
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Transfer between Funds

0.00	0.00	0.00	0.00	0.00
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Net Movements in Funds

-3995.57		171581.98		167586.41
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Total Funds brought forward (1st Jan 2020)

38250.61	0.00	41574.05	0.00	79824.66
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Total Funds carried forward (31st Dec 2020)

34255.04	0.00	213156.03	0.00	247411.07
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Independent Examiner's Report to the trustees of the Parochial Church Council of Wombourne

I report on the accounts for the year ended 31st December 2021 which are set out on pages 2 to 9.

Respective responsibilities of Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the financial statements; you consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - a) to keep accounting records in accordance with section 130 of the 2011 Act ; or
 - b) to prepare accounts which accord with these accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understand of the accounts to be reached.



**Colin Dalton FCA
Dalton Pardoe Ltd
Chartered Accountants
794 High Street
Kingswinford
West Midlands
DY6 8BQ**

25th March 2022