

Annual Report of the Parochial Church Council of Wombourne

For the year ended 31st December 2020
Charity registration number: 1128061

The Parochial Church Council of Wombourne
Trustees' Annual Report for the year ended 31st December 2020
Charity registration number : 1128061

Objectives and Activities

The trustees of the PCC are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of Wombourne it helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by:

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and
- Promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at Wombourne. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament

Achievements and Performance

The PCC is committed through its Mission Statement and action planning to maintaining the churches of St Benedict Biscop and the Venerable Bede as places fit for worship and providing outreach to the local community. The health and future growth of the charity relies on supporters and volunteers and their contribution is key to the deliverability of the charity's objectives both now and in the future.

Financial Review

The PCC agreed a balanced budget for 2020 which was prior to any knowledge of the forthcoming pandemic. £194,000 was set as a budget in respect of unrestricted income and £194,000 for unrestricted expenditure. At the end of 2020 actual unrestricted income was £142,587 and unrestricted expenditure £146,583, giving a reduction in the level of unrestricted resources of £3,996 compared to the previous year.

The levels of income and expenditure reflect the impact of the pandemic and the periods of national/local lockdown together with social distancing measures and compliance with

government coronavirus restrictions. Nevertheless, considering the challenges and disruption in the year a reduction of £3,996 in unrestricted resources is a satisfactory outcome and better than was expected at the onset of the pandemic..

Most areas of income were down on the budgeted figures but regular unrestricted giving from parishioners was up by £2,276.

Most areas of unrestricted expenditure were also down on the budgeted figures, but the Parish Share was paid in full for the year. Liabilities at the year-end include wedding prepayments and a significant sum for prepayments made by Grapevine Parish Magazine customers who have paid for magazines that they will not receive until 2021.

The overall level of funds held by the PCC increased significantly to £247,411 in 2020, up from £79,825 in 2019. The £3,996 reduction in unrestricted funds was more than compensated for, by an increase of £171,582 in restricted funds. Within the year overall restricted income was £193,179 and overall restricted expenditure £21,597.

The main reason for the increase in restricted funds was a £182,440 restricted grant from the Vicar and Church wardens of St Benedict Biscop Church and The Church of the Venerable Bede in Wombourne. This grant effectively transferred the value of the residual estate left by a former member of the church congregation to the PCC. The restricted grant is known as the "Pople Trust" but the use of the word "Trust" is in name only and there are, therefore, no legal implications under legislation that applies to Trusts. The restriction on the grant means it cannot be used to cover recurring parochial expenditure. This would include the Parish Share, utility bills, routine maintenance, salaries, rent and similar items. This means that whilst the PCC is in a fortunate position to receive such a large grant it cannot be used to fund most general areas of day to day expenditure.

The PCC is very grateful for the ongoing support of the congregation and the positive response to stewardship during this challenging year. The PCC is also grateful for the support given by the Diocese in the form of a £2,500 administrative grant.

Income and expenditure levels need to be reviewed by the PCC in 2021 and action taken, where necessary, to ensure that financial pressures arising out of the continuing pandemic are managed and addressed.

Reserves Policy

It is PCC policy to try to maintain a balance of free reserves (net current assets) which equates to a minimum figure of £25,000. Reserves are held to smooth out fluctuations in cash flow and to meet emergencies and/or other needs for funds. It is PCC policy to invest restricted funding for major appeals in separate bank accounts prescribed for this purpose. This policy was reviewed and approved by the PCC on the 7th, December, 2020

The review of the Reserves Policy effectively subsumed Grapevine funds into general reserves. This change means that the balances in the Grapevine account which were earmarked as a provision for the replacement of the main office copier/printer may not be available for that purpose and if replacement is required in the future finance may need to be provided by eligible restricted funds.

At the end of 2020 free reserves represented by the value of unrestricted net current assets were £34,255 and consequently above the minimum level set in the Policy.

The level of reserves at the year-end reflects good financial management of resources by the PCC in this challenging year where the services and activities of the Church in Wombourne were severely disrupted by the covid 19 pandemic.

The PCC will need to continue to monitor this Reserves Policy in 2021 to ensure that ongoing disruption and challenges from the pandemic continue to be effectively managed

Safeguarding

The PCC believes it has fulfilled its duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

Fundraising

The PCC takes its fundraising responsibilities seriously and is very grateful to all donors – whether regular or occasional – for their support of the church and church events. PCC supporters are never taken for granted. The PCC takes full responsibility for fundraising and does not use commercial organisations or professional fundraisers. All money raised is either by donations, fundraising events, special appeals or legacies for which the PCC is most grateful. Due to the impact of the coronavirus pandemic fund raising activities in 2020 were minimal with events suspended or cancelled.

Volunteers

The PCC is dependent on the significant number of people from the local community involved in church activities. The number of active volunteers and the time that they give to the mission and ministry of the church is a key component of the health and sustainability of the church. The service provided through church volunteering impacts positively on people's relationship to the church and to each other. The PCC greatly values the time given by volunteers in support of the church and the charity's aims and objectives.

Review of the Year

Revd Preb Paul Brown, Rector reports:

A DIFFICULT YEAR

2020 has been one of the most difficult during the 40 years of my ministry. In 2020 two national lockdowns, restrictions on meetings and on numbers attending services have had a significant impact on church life. We have all missed meeting for prayer and worship, for concerts, for social and fund raising events. A weekly news sheet "Keeping in Touch" has been sent out either by email or post to all members of our Church family. It has included suggestions for prayer and a reflection on the weeks Bible Readings.

REVIEW OF THE YEAR

2020 was a good year for staffing. We had a full Team of Ministers for the whole year. Sadly, the pandemic meant that many of our plans for outreach and to develop our work have had to be postponed. During the year we were able to welcome William Cole as a Reader and we continue to be grateful to Susan Williams, Laurie Gainer, and Ian Host for their ministry as Readers. We have been very pleased to welcome Sarah Malpass, a ministry student at Queen's College Birmingham, and her family to St Benedict's who have worshipped with us throughout 2020. Sadly, at the end of the year we said goodbye to the Revd Charmaine Host and Ian, and we wish them a long and happy retirement. We are very grateful for the support the Revd Preb James Makepeace gives us. Maxine continues to be a real asset to the Parish Office.

Worship has remained central to the life of our churches. We have had to learn many new techniques, and with help we have published a wide variety of services on Facebook and YouTube. Our three Christmas Services reached something in excess of 12,000 people. Prayer Chain based on emails is an important extension to our ministry of intercessory prayer

Our work with our younger members and their families has been more challenging during 2020. We were unable to offer Sunday Club or Messy Church. Sarah, our Children's Worker was part furloughed but was able to keep in contact with our families offering suggestions for craft and quizzes related to Bible Themes via email and on Facebook.

It has been a tough year for our church finances. Careful management and the generosity of our church members has meant that we met all of our obligations, drawing only a modest amount from reserves. We are very grateful everyone who has continued to support us financially.

Grapevine went online this year as we were unable to physically deliver the magazine. We are grateful to Ollie Cadman and her team and for the work that Penny contributes to the Website. Grapevine and Facebook continue to be an important means of communication.

Thank you to everyone who contributed to the life of our Church in 2020

Future Plans

The PCC is committed to maintaining our services and worship at both the church of St Benedict Biscop and the Venerable Bede in Wombourne.

Risk Management

PCC has a Risk Management Policy which was adopted on 30 October 2017, a Health & Safety Policy that was reviewed and adopted on 24 June 2019 and has Risk Assessments that support its Health & Safety Policy and activities. PCC confirms that the major risks to which it may be exposed as identified by the trustees, have been reviewed and systems or procedures have been established to manage those risks. The PCC holds insurance policies in respect of its buildings and contents with Liability Cover for employees, volunteers and visitors. The Insurer is the Ecclesiastical Group.

Structure, Governance and Management

The PCC is a Body Corporate established by the Church of England (PCC Powers Measure 1956, and the Church Representation Rules 2006) and is a Charity registered with the Charity Commission. The PCC is governed by the Parochial Church Council Powers Measure (1956) as amended that came into effect on 2nd January 1957, and the Church Representation Rules.

The method of appointment of the PCC members is set out in the Church Representation Rules. The Council comprises the Incumbent, the Churchwardens, the Readers, those elected to the Deanery Synod, and other members who are elected at the Annual Parochial Church Meeting by those on the Electoral Roll. Members of the congregation are always urged to join the Electoral Roll and invited to stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance in the parish, and for all financial matters. The PCC normally meet 9 times a year. Given its responsibilities, the PCC has a number of sub committees, each dealing with a particular aspect of parish life. These include Finance, Fabric, Pastoral, Cheerful Givers, Social, Grapevine and Youth Work. Each reports back to the PCC.

Related Parties

Disclosures related to Trustees and related parties are included in the notes to the Financial statements.

Reference and Administrative details

The Church is situated in Church Road, Wombourne WV5 9EZ and is part of the Deanery of Trysull in the Diocese of Lichfield. The correspondence address is - The Parish Office, Hand in Hand, Wombourne Institute, Church Road, Wombourne WV5 9EZ. Registered charity number 1128061. Our website address is: www.stbenedictbiscop.org.uk

Members who have served from 1st January 2020 until the date this report was approved were:

Ex Officio Members

Team Rector	The Revd Preb Anthony Paul Brown (Chairman)
Reader/Deanery Synod Rep	Mr Laurie Gainer
Reader	Mrs Susan Williams
Churchwarden	Mr Derek Bryant – to October 2020
Churchwarden	Mrs Hilary Moore
Churchwarden	Mrs Joan Parker – from October 2020
District Churchwarden	Mr Peter Cartwright
Treasurer/Deanery Synod Rep	Mr Martin Garrington
Secretary/Deanery Synod Rep	Mrs Shirley Wall
Deanery Synod Reps	Mrs Anne Freeman
	Mrs Theresa Guest
	Dr Nigel Welch

Elected Members

Mrs Sheila Fellows – to October 2020
Mr Colin Prior – to October 2020
Mrs Pat Roberts – to October 2020
Mr Edward Parry
Mrs Kim Brown
Mr Geoff Truby
Mr Richard Green
Mrs Christine Welch
Mr Simon Keeling
Mr Roy Wootton
Mr Derek Bryant – from October 2020
Mr David Crathorne – from October 2020
Mr David Crathorne – to October 2020

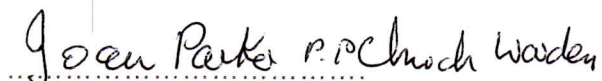
Co-opted Member

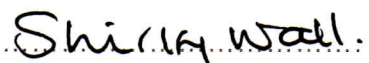
Names and addresses of advisers

Bank Barclays Bank

Independent Examiner Dalton Pardoe

Approved by the PCC on the 25th April 2021 and signed on its behalf by:


Revd Preb Anthony Paul Brown (Chairman)


Mrs Shirley Wall (Secretary)

**PAROCHIAL CHURCH COUNCIL
OF WOMBOURNE**

**FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2020**

**DALTON PARDOE LTD
CHARTERED ACCOUNTANTS
794 HIGH STREET
KINGSWINFORD
WEST MIDLANDS
DY6 8BQ**

Independent Examiner's Report to the trustees of the Parochial Church Council of Wombourne

I report on the accounts for the year ended 31st December 2020 which are set out on pages 2 to 9.

Respective responsibilities of Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the financial statements; you consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - a) to keep accounting records in accordance with section 130 of the 2011 Act ; or
 - b) to prepare accounts which accord with these accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understand of the accounts to be reached.



**Colin Dalton FCA
Dalton Pardoe Ltd
Chartered Accountants
794 High Street
Kingswinford
West Midlands
DY6 8BQ**

25th April 2021

Financial Statements for the Year Ended 31 December 2020

BALANCE SHEET

		Total 2020£)	Total 2019£)
Fixed Assets			
Investment Assets	5(a)	0.00	0.00
Tangible Assets	5(b)	0.00	0.00
Current Assets			
Cash at bank and in hand	6(a)	260493.31	80971.53
Debtors	6(b)	2778.05	8118.55
Current liabilities			
Liabilities falling due within one year	7	-15860.29	-9265.42
Net Assets		247411.07	79824.66
PCC Funds			
Unrestricted Funds			
General		34255.04	38250.61
Designated		0.00	0.00
Restricted Funds			
Endowment Funds		213156.03	41574.05
Total Funds		247411.07	79824.66

Approved by the Parochial Church Council on the 25th April 2021 and signed on its behalf by:

Joan Parker P-P Church Warden (Chairman)

The attached notes form part of these financial statements

Financial Statements for the Year Ended 31 December 2020

Statement of Financial Activities

		Unrestricted Funds(£)	Designated Funds(£)	Restricted Funds(£)	Endowments Funds(£)	Total Funds 2020(£)	Total Funds 2019(£)
Income and Endowments							<i>*see note 10 for full comparatives</i>
Donations and Legacies	2a	113968.33		192609.28		306577.61	138557.85
Charitable Activities	2b	14263.95		450.00		14713.95	33312.56
Other Trading Activities	2c	13767.72		40.00		13807.72	24811.25
Investments	2d	49.04		79.44		128.48	207.96
Other Income	2e	538.60		0.00		538.60	702.50
Total		142587.64		193178.72		335766.36	197592.12
Expenditure							
Raising Funds	3a	21.00		0.00		21.00	2933.97
Charitable Activities	3b	145992.27		21596.74		167589.01	190166.85
Other Expenditure	3c	569.94		0.00		569.94	849.49
Total		146583.21		21596.74		168179.95	193950.31
Net gain/losses on investment		0.00		0.00		0.00	0.00
Net Income/(Expenditure)		-3995.57		171581.98		167586.41	3641.81
Transfer between Funds		0.00		0.00		0.00	0.00
Net Movements in Funds		-3995.57		171581.98		167586.41	3641.81
Total Funds brought forward (1st Jan 2020)		38250.61		41574.05		79824.66	76182.85
Total Funds carried forward (31st Dec 2020)		34255.04		213156.03		247411.07	79824.66

Note 1

Accounting Policies

The financial statements have been prepared in accordance with the Charities SORP (FRS102). Reporting provisions for Larger Charities do not apply as the PCC's gross income does not exceed £500,000. It is for this reason that the PCC has not produced a Cash flow statement. The PCC meets the definition of a public benefit charity under FRS 102.

The financial statements have been prepared under the historical cost convention. The Financial Statements include all transactions, assets and liabilities for which the PCC is responsible in law.

Description of Funds

The Unrestricted Funds represent the funds of the PCC that are not subject to any restriction regarding their use and are available for the general purposes of the PCC. The Restricted Funds are those donations and grants received by the PCC that have been restricted for a specific purpose and can only be expended for the purpose they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund,

Income and Endowments

Planned giving, collections and donations are recognised when received. Income tax recoverable on gift aid donations is recognised in the same year as the giving to which it relates. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due. Interest is accrued. All other income is recognised when it is receivable. Income is accounted for gross except where impracticable as in certain activities of the social committee.

Expenditure

Costs including the diocesan parish share are accounted for when payable. Expenditure is accounted for gross except where impracticable as in certain activities of the social committee.

Fixed Assets

Consecrated and benefice property is not included in the accounts by s.10(2)(a)&(C) of the Charities Act 2011. The Church of the Venerable Bede at Giggerty lane Wombourne is not included as a fixed asset in the accounts as it is vested in the Diocesan Trust as Custodian Trustee and the Rector and Church Wardens act as Administrative/Managing Trustees. Moveable church furnishings held by the Rector and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. The Church of the Venerable Bede was removed from faculty jurisdiction on the 5th July 2016.

Fixed Assets within the accounts are depreciated on a straight line basis over 4 years. A full years depreciation is charged on any assets purchased during the year, irrespective of date of purchase. Fixed assets which are purchased by direct gift are depreciated over one year.

Fixed assets with a purchase price of £1000 or less are included as expenditure rather than on the balance sheet.

Heritage Assets

The PCC has a number of heritage assets that have been donated in the past. These include silver artefacts not in use of which one item is significant and has been on display at the Barber Institute, silver artefacts in use and a Vinegar Bible. It is unlikely that the PCC would be given faculty consent to dispose of these items and they are consequently not included in the balance sheet.

Current Assets

Amounts owing to the PCC are shown as debtors.

Liabilities

Amounts owing by the PCC for expenditure incurred but not yet paid, are shown as creditors. Where goods or services have been received but not yet invoiced and the exact cost is unknown the outstanding charge is estimated and included as a creditor

Notes to Financial Statements for Year Ended December 2020

Note 2

Income and Endowments from:

		Unrestricted Funds(£)	Designated Funds(£)	Restricted Funds(£)	Endowment Funds(£)	Total Funds 2020(£)	Total Funds 2019(£)
2							
Donations and Legacies	2a						
<i>Voluntary Income/Receipts</i>							
Tax efficient planned giving		71461.90		132.00		71593.90	66446.41
Other planned giving		7714.06		0.00		7714.06	9656.73
Collections at services		3356.51		584.03		3940.54	12076.35
All other giving and voluntary receipts including special appeals		8639.40		6256.00		14895.40	22000.86
Gift Aid Recovered		19834.44		503.40		20337.84	22223.84
Legacies received		2654.82		0.00		2654.82	0.00
Grants		307.20		185133.85		185441.05	6153.66
Total		113968.33		192609.28		306577.61	138557.85
Charitable Activities	2b						
<i>Church Activities</i>							
Statutory/local Fees (retained by PCC)		13357.62		0.00		13357.62	20153.00
Fundraising Activities		906.33		450.00		1356.33	13159.56
Total		14263.95		450.00		14713.95	33312.56
Other Trading Activities	2c						
<i>Activities for Generating Fund</i>							
Bede hall hire		5487.64		0.00		5487.64	11338.69
Grapevine parish magazine		8030.09		0.00		8030.09	11308.95
Other - printing, coffee, books		249.99		40.00		289.99	2163.61
Total		13767.72		40.00		13807.72	24811.25
Investments	2d						
Bank Interest		49.04		79.44		128.48	207.96
Total		49.04		79.44		128.48	207.96
Other Income	2e	538.60		0.00		538.60	702.50
Total		538.60		0.00		538.60	702.50
Total Income and Endowments		142587.64		193178.72		335766.36	197592.12

Note 3

Expenditure

	3	Unrestricted Funds(£)	Designated Funds(£)	Restricted Funds(£)	Endowment Funds(£)	Total Funds 2020(£)	Total Funds 2019(£)
Raising Funds	3a						
<i>Costs of Generating Income</i>							
Fundraising costs		21.00		0.00		21.00	2933.97
Total		21.00		0.00		21.00	2933.97
Charitable Activities	3b						
<i>Church Activities</i>							
Mission giving and donations		5349.00		2592.93		7941.93	12793.22
Diocesan Parish Share		83968.00		0.00		83968.00	83968.00
Salaries/Wages		19816.77		2665.00		22481.77	30743.73
Clergy and Staff Expenses		972.60		0.00		972.60	1331.99
<i>Church Expenses</i>							
Church Expenses (Mission and Evangelism)		514.68		3175.24		3689.92	2195.41
Church running expenses		19831.94		7740.51		27572.45	41040.43
Church utility bills		6556.10		0.00		6556.10	9496.37
Cost of trading		8347.18		0.00		8347.18	5904.90
<i>Major Expenditure</i>							
R & R of St Benedicts church		0.00		0.00		0.00	0.00
Fabric of St Benedicts/Bede		0.00		5423.06		5423.06	0.00
Depreciation		0.00		0.00		0.00	2056.80
<i>Governance Costs</i>		636.00		0.00		636.00	636.00
Total		145992.27		21596.74		167589.01	190166.85
Other Expenditure	3c	569.94		0.00		569.94	849.49
Total		569.94		0.00		569.94	849.49
Total Expenditure		146583.21		21596.74		168179.95	193950.31

4(a) Staff Costs

2020(£)	2019(£)
22481.77	30743.73

The PCC had two part time employees undertaking the roles of Childrens Worker and Parish Administrator. The Childrens Worker was furloughed from the end of April and this arrangement was ongoing at the end of the year. Self employed persons, including self employed musicians, are engaged in occasional Church Services. No employee earned more than £60,000 per annum.

4(b) Trustees and Related Parties

The PCC reimburses Trustees for approved out of pocket expenses where Trustees have purchased supplies and services for the direct use and/or benefit of the charity. Six Trustees received out of pocket expenses, including the Incumbent, totalling £4,160.61

The Incumbent and one of the Readers also received mileage/car parking payments in the sum of £292.80 relating to PCC activities.

The total amount of donations made by Trustees and their close relatives without conditions was £29,125.00

A C E Electrical (W-ton) Ltd carried out electrical works for the PCC totalling £896.22. The Proprietor is the brother of the incumbent, Revd Preb A P Brown, who disclosed this relationship to the PCC.

In the above arrangement work was undertaken on normal commercial terms

No other payments or expenses were paid to any other PCC member, persons closely connected to them or related party

4(c) Volunteers

In accordance with the Charities SORP(FRS102) general volunteer time of Trustees and others is not recognised in the accounts but the annual report gives more information about the important contribution volunteers make to the work of the PCC.

4(d) Independent Examination

Governance costs represent the provision made for the fee payable to the Independent Examiner

5(a) Fixed Assets

Freehold Buildings(£)	Church Equipment(£)	Total(£)
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At Cost or Valuation

As at 1st Jan 2020	78352.08	78352.08
Additions in the Year	0.00	0.00
Disposal in the Year	0.00	0.00
Revaluation (if any)	0.00	0.00
Value at 31st Dec 2020	0.00	78352.08

Accumulated Depreciation

As at 1st Jan 2020	78352.08	78352.08
Charge for the Year	0.00	0.00
Disposals	0.00	0.00
As at 31st Dec 2020	0.00	78352.08

Net Book Value 31st Dec 2020	0.00	0.00
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5(b) Investments **None**

6(a) **Cash at bank and in hand**

Wombourne PCC Current Account
Wombourne PCC Deposit Account
Cash in hand
Flower Account
Grapevine Current Account

2020(£)	2019(£)
5535.14	12799.66
243621.22	60752.39
528.37	441.31
678.47	773.89
10130.11	6204.28
260493.31	80971.53

6(b) **Debtors**

Prepayments and accrued income
Other debtors

2020(£)	2019(£)
541.28	2086.83
2236.77	6031.72
2778.05	8118.55

7 **Liabilities**

Amounts falling due within one year
Accruals of Utilities
Amounts Received in Advance
Parish Share
Other Creditors

2020(£)	2019(£)
1523.25	1328.62
10352.92	4492.00
0.00	0.00
3984.12	3444.80
15860.29	9265.42

8 **Analysis of Net Assets**

Fixed Assets
Investment Assets
Current Assets
Current Liabilities

General Unrestricted Funds(£)	Designated Funds(£)	Restricted Funds(£)	Endowment Funds(£)	Total(£) 2020
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
49836.73	0.00	213434.63	0.00	263271.36
-15581.69	0.00	-278.60	0.00	-15860.29
34255.04	0.00	213156.03	0.00	247411.07

9 **Funds Reconciliation**

Unrestricted Funds
Designated Funds
Restricted Funds
1 In memorium
2 Churchyard/floodlights
3 St Benedicts fabric
4 Bede fabric/grant
5 Childrens worker
6 Bell tower rope replacement
7 Pople Trust
8 Mission giving
9 Flower Festival
10 Rector/churchwarden
11 St Benedicts sound/audio
12 Church bell renewal
13 Administrative Grant
14 Other
Endowment Funds
Total Funds

Reserves at 1 Jan 2020(£)	Incoming Resources(£)	Resources Expended(£)	Investment Gains/Losses(£)	Reserves at 31 Dec 2020(£)
38250.61	142587.64	-146583.21		34255.04
0.00	0.00	0.00		0.00
1816.50	0.00	-1224.00		592.50
619.69	0.00	-619.69		0.00
9207.64	3007.70	-3085.53		9129.81
185.50	40.00	-225.50		0.00
0.00	165.00	-165.00		0.00
220.00	0.00	0.00		220.00
0.00	182490.59	-6023.05		176467.54
25.00	2612.93	-2592.93		45.00
1109.52	0.00	0.00		1109.52
27159.58	215.00	-3329.10		24045.48
432.00	0.00	0.00		432.00
500.00	0.00	0.00		500.00
0.00	2500.00	-2500.00		0.00
298.62	2147.50	-1831.94		614.18
0.00	0.00	0.00		0.00
0.00	0.00	0.00		0.00
79824.66	335766.36	-168179.95	0.00	247411.07

10 **SOFA Comparatives**

2019	Unrestricted Funds(£)	Designated Funds(£)	Restricted Funds(£)	Endowments Funds(£)	Total Funds(£)
Incoming Resources					
Donations and Legacies	121557.85		17000.00		138557.85
Charitable Activities	31689.33		1623.23		33312.56
Other Trading Activities	24625.75		185.50		24811.25
Investments	78.30		129.66		207.96
Other	702.50		0.00		702.50
	178653.73		18938.39		197592.12
Resources Expended					
Raising Funds	2733.97		200.00		2933.97
Charitable Activities	166916.52		23250.33		190166.85
Other	849.49		0.00		849.49
	170499.98		23450.33		193950.31
Net gain/losses on investment	0.00	0.00	0.00	0.00	0.00
Net Income/Expenditure	8153.75		-4511.94		3641.81
Transfer between Funds	0.00	0.00	0.00	0.00	0.00
Net Movements in Funds	8153.75		-4511.94		3641.81
Total Funds brought forward (1st Jan 2019)	30096.86	0.00	46085.99	0.00	76182.85
Total Funds carried forward (31st Dec 2019)	38250.61	0.00	41574.05	0.00	79824.66

Independent Examiner's Report to the trustees of the Parochial Church Council of Wombourne

I report on the accounts for the year ended 31st December 2020 which are set out on pages 2 to 9.

Respective responsibilities of Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the financial statements; you consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - a) to keep accounting records in accordance with section 130 of the 2011 Act ; or
 - b) to prepare accounts which accord with these accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understand of the accounts to be reached.



Colin Dalton FCA
Dalton Pardoe Ltd
Chartered Accountants
794 High Street
Kingswinford
West Midlands
DY6 8BQ

25th April 2021