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Administrative Information

St. Leonard's Church is part of the Diocese of Exeter within the Church of England. The correspondence address is St. Leonard's Church, Topsham Road, Exeter, EX2 4NG
The Parochial Church Council (PCC) is a Registered Charity. Its registered number is 1128060. Its trustees are the members of the PCC.

PCC members who served from 1 January 2021 to the Annual Meeting 2021:

Clergy

Simon Austen
Chris Keane
Paul Sutton

Churchwardens

Tom Richards
Alan Savage

Deanery Synod (2020-2023)

Scott Bradridge
Ruth Clarke
Rachel Killick
John Woolnough
Vacancy

Elected PCC Members

(2018-2021)

Hannah Davies
Martina Juma
Alfredda Lake
Jan Porteous
Maureen Venning

(2019-2022)

Geoff Hanna
Andrew Platt
Neil Walker
Vacancy

(2020-2023)

David Lotinga
Adrian Midmer
Richard Scott
Vacancy
Vacancy

Ex-officio

Francis Sansbury (Diocesan Synod)

PCC members who have served from the Annual Meeting 2021 to 31 December 2021:

Clergy

Simon Austen
Chris Keane
Paul Sutton

Churchwardens

Tom Richards
Alan Savage

Deanery Synod (2020-2023)

Scott Bradridge
Ruth Clarke
Rachel Killick
John Woolnough
Tim Hamilton (now also General Synod from Oct 2021)

Elected PCC Members

(2021-2024)

Sharon Gardner
Martina Juma
Jan Porteous
Maureen Venning

(2020-2023)

David Lotinga
Adrian Midmer
Richard Scott

(2019-2022)

Geoff Hanna
Andrew Platt
Neil Walker

Ex-officio

Francis Sansbury (Diocesan Synod)

Structure, Governance and Management

The method of appointment of PCC members is set out in the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

The Standing Committee consists of the Rector, Churchwardens and three elected members of the PCC (one of whom is the Associate Rector). This is the only committee required by law and has the power to transact business of the PCC between its meetings, subject to any direction of the Council. It meets every other month or as required.

The PCC has complied with the duty under Section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have regard to House of Bishop's guidance on safeguarding children and vulnerable adults).

Objectives and Activities

Parochial Church Councils (Powers) Measure 1956

General functions of council:

1. It shall be the duty of the minister and the parochial church council to consult together on matters of general concern and importance to the parish.
2. The functions of parochial church councils shall include—
 - a) co-operation with the Rector in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical;
 - b) the consideration and discussions of matters concerning the Church of England or any other matters of religious or public interest, but not the declaration of the doctrine of the Church on any question;
 - c) making known and putting into effect any provision made by the diocesan synod or the deanery synod, but without prejudice to the powers of the council on any particular matter;
 - d) giving advice to the diocesan synod and the deanery synod on any matter referred to the council;
 - e) raising such matters as the council consider appropriate with the diocesan synod or deanery synod
 - f) appointing sidesmen (who are also known as assistants to the churchwardens).

The powers conferred on the Council include the power to acquire, manage and administer property for church purposes and the power to frame an annual budget to finance the mission of the church. The Council is also given power, jointly with the Rector, to appoint and dismiss staff members and to determine their salaries and conditions of service.

The mission of St Leonard's is to be obedient to the Lord Jesus's command recorded in Matthew Chapter 28 verses 16 to 20, by seeking to make Jesus known and equipping people to grow in maturity as disciples of Christ.

The Church of England's objectives are:

- to enhance the Church's mission;
- to sustain and advance the Church's work in education, lifelong learning and discipleship;

- to enable the Church to select, train and resource the right people, both ordained and lay, to carry out public ministry and to encourage lay people in their vocation to the world; and
- to encourage the maintenance and development of the inherited fabric of church buildings for worship and service to the community

The PCC ensures that that church's life within the parish helps to fulfil those objectives, both locally and more widely through the support of mission partners.

The PCC is aware of the Charity Commission's guidance on public benefit in "The Advancement of Religion for the Public Benefit" and has regard to it in its administration of the Parish. The PCC believes that, by fulfilling its responsibility to work together with the Rector and co-operate in all matters of concern and importance for the promotion of the whole mission of the Church, pastoral, evangelistic and social, it provides a benefit to the public by:

- providing resources and facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the church offers;
- promoting Christian values, and service by members of the church to the community, to the benefit of individuals and society as a whole.

The PCC is committed to enabling as many people as possible to worship at St. Leonard's Church on Sundays and to take part in midweek activities, bible studies and prayer meetings. The "Lens" publication details events at the church and was distributed electronically 4 times during the year. In addition, the Rector contributes a regular column in the bi-monthly St. Leonard's Neighbourhood Association News and a comprehensive website is regularly updated.

Church Attendance

The number on the Electoral Roll on 31st December 2021 was 323 (2020: 314). The average normal Sunday attendance (not including children under 16) was estimated to be 270 (2020: 181). (Note, the normal Sunday attendance figure each year is an average of adults attending church services in the building on Sundays in October.) The average Sunday attendance of babies, children and young people (under 18s) was 32 in October 2021. Estimated number in our 'worshiping community', what we would call our church family: 578 of whom 79 are under 18. Number of adults in a small bible study or fellowship group: 317. Number of students: 86 Numbers (of devices) live streaming the service during the actual service times: Approximately 55 for the morning service and 20 for the evening service each week.

Review of the Year

The PCC met on six occasions during the year, (with flexibility for on-line involvement) to discuss ministry matters and generally to transact the business of the Parish. The Standing Committee and sub-committees for Buildings, Finance and Mission Support met regularly, as and when required, presenting reports for discussion by the PCC to enable it to make informed decisions.

The PCC discussed: evangelism, staffing (including Ministry Assistants) ministry during the pandemic, the 'Living in Love and faith' material (in preparation for its release), PCC property, 'A Passion for life,' reports from the Review Group (convened following recommendations for all churches from the 31:8 report), youth ministry, finance, buildings, health and safety, safeguarding and missions.

All aspects of the church's ministry seek to fulfil the great commission of the Lord Jesus Christ; that is, to make disciples. The conviction of the church is that God will work by His Spirit to achieve His purposes. Our responsibility, as empowered by that Spirit, is to set forth the truth plainly and clearly and to pray. To that end our authority in all matters of faith and conduct is the Bible.

The Sunday gatherings are our main focus, at which there is systematic teaching of the Bible. Decisions as to what to preach are made by the Rector and staff team, based on a number of criteria:

- i. The preaching history (stretching back to 1999), noting what has and has not been covered.
- ii. A balance across the year of Old Testament, New Testament Gospel and Epistle and Doctrine.
- iii. An awareness of the questions and concerns which are raised during regular pastoral ministry.

During 2021 the following books/topics have been studied:

Books of the Bible: Luke 3-10, Isaiah 56-66, Romans (selection), 2 Corinthians 10-13, Amos, Revelation (3 sermons), Esther, Philippians

Topical series: Evangelism, Fruit of the Spirit

In addition, certain Sundays and particular times of the year have been dedicated to one-off sermons, such as at Mission Sunday (with David Harley preaching) Easter, Christmas and Remembrance. The programme remained affected by the restrictions and limitations caused by the Covid19 pandemic, and we are grateful to all who have made church life possible under challenging circumstances.

It has been the Rector's pattern, in agreement with the staff team, to link the morning and evening series with the Home Groups and women's and men's Bible studies so that no-one studies more than two books of the Bible at one time, but to maximise opportunities to study a book as thoroughly as possible. This also links with the work among young people. Most Bible studies groups continued during the restrictions, with many of these groups meeting on-line.

In addition to the regular Sunday gatherings, there is a prayer meeting (Centrepoin) and on-going ministry across a wide age-range. The PGP course continued, appreciated by many and outreach courses and some training events took place. The weekly update continued to be appreciated and additional pastoral care was organised for those in need, as in the previous year. Meetings of

students and young people were restricted but still took place within the limitations, as did the 20s-30s group.

Although some regular and planned events had to be cancelled, we were able to continue much of the ministry in different forms. The PCC remains committed to exploring the possibility of further staff, particularly for work with young people and the extensive ministry among and to women – and the PCC and staff team remain committed to developing our work and ministry as we come out of lockdown.

Financial Review

St. Leonard's total income was £507,553 (2020: £466,338) and expenditure £433,474 (2020: £447,294). This resulted in an overall surplus of £74,079 (2020: surplus of £19,044).

During the year, grants totalling £99,750 (2020: £88,500) were received from the Larkbeare Christian Trust (LCT). Its use is restricted to supporting non-stipendiary staff and the Ministry Assistant programme and is not therefore available for general expenditure. During the year, LCT grants helped to fund the Ministry Assistant scheme and the costs of the PCC employing the Children's and Families' Minister, Associate Minister for Youth and the Church Office team.

The PCC had forecast a balanced budget for 2021 but we are very thankful for the continued generous giving seen. We had budgeted for a replacement Youth Minister in September but this did not happen as no applications were received. As a result, the surplus seen was higher than expected but will go towards increased expenditure on the maintenance of the church buildings next year, partly due to the recent quinquennial review. The PCC are currently forecasting a deficit for 2022.

Reserves Policy

The Reserves Policy is to hold cash or similar liquid assets equivalent to a minimum of 3 months of normal expenditure, which recognises the PCC's desire to have a Reserves Policy that is both appropriate to the financial risks and circumstances of St Leonard's and in accordance with best practice for charities. This position is currently seen following the adjustments to Funds in 2020 and the surplus this year.

We also hold a Provision for Liability in respect of the churchyard/boundary wall (see Note 11).

Risk Assessment

The PCC, Finance Committee and staff consider the risks pertaining to the church and its activities and monitor these. The most significant risks relate to our buildings and to the people, including staff, who use and attend them. The policies with Ecclesiastical Insurance Group provide adequate insurance cover for all the buildings for which the PCC is responsible and for other matters such as employer's and public liability. Policies on Health and Safety and Safeguarding are kept under regular review by the PCC.

Plans for Future Periods

Looking ahead, the PCC anticipates further discussion about expansion of ministry with regards to staffing, finance including the diocesan parish share, buildings and the issues which face the Church of England in coming months and years. Our concern is always to do that which will most help people to come to faith and grow in faith. Through prayer and the ministry of the word we trust God's work through Jesus, by His Spirit, all done for His glory.

Statement of the PCC's Responsibilities

The PCC is responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Charity law requires the PCC to prepare financial statements for each financial year. Under that law the PCC has elected to prepare financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of its surplus or deficit for that period. In preparing these financial statements the PCC is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The PCC is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable it to ensure that these financial statements comply with the Charities Act 2011. It is also responsible for safeguarding the charity's assets and taking reasonable steps for the prevention and protection of fraud and other irregularities.



Simon Austen - PCC Chairman

March 2022

14th April

Statement of Financial Activities (SOFA)

		Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £	Prior year funds £
Incoming resources						
Incoming resources from generated funds						
-Voluntary income	2	352,395	1,000	-	353,395	327,579
-Activities for generating funds	4	1,848	-	-	1,848	2,944
-Investment income	3	35,936	8,692	-	44,628	38,511
Incoming resources from charitable activities	4	7,932	-	-	7,932	8,361
Other incoming resources	5	0	99,750	-	99,750	88,943
Total incoming resources		398,111	109,442	-	507,553	466,338
Resources used						
Charitable activities	6	333,724	99,750	-	433,474	447,294
Governance costs		-	-	-	-	-
Other resources used		-	-	-	-	-
Total resources used		333,724	99,750	-	433,474	447,294
Net income / (expenditure)		64,387	9,692	-	74,079	19,044
Transfers						
Gross transfers between funds – in		8,692	-	-	-	-
Gross transfers between funds - out		-	(8,692)	-	-	-
Net income / (expenditure)		73,079	1,000	-	74,079	19,044
Other recognised gains/losses						
Gains/losses on investment assets		-	-	39,770	39,770	7,974
Gains on revaluation, fixed assets, charity's own use		-	-	-	-	-
Net movement in funds		73,079	1,000	39,770	113,849	27,018
Reconciliation of funds						
Total funds brought forward		134,394	0	1,374,218	1,508,612	1,481,594
Total funds carried forward		207,473	1,000	1,413,988	1,622,461	1,508,612

Balance Sheet

		2021	2020
	Note	£	£
Fixed Assets			
Tangible assets	7	1,125,610	1,122,307
Investments	8	<u>318,988</u>	<u>279,218</u>
		1,444,598	1,401,525
Current assets			
Stocks & works in progress		0	577
Debtors	9	6,959	6,998
Cash at bank and in hand		<u>231,397</u>	<u>146,499</u>
		238,356	154,074
Creditors: amounts falling due within 1 year	10	(23,493)	(9,988)
Net current assets		<u>214,863</u>	<u>144,086</u>
Total assets less current liabilities		1,659,461	1,545,612
Provisions for liabilities	11	(37,000)	(37,000)
Net assets		1,622,461	1,508,612
Represented by:			
Unrestricted funds		207,473	134,394
Restricted funds		1,000	0
Capital funds		1,413,988	1,374,218
		1,622,461	1,508,612
Funds of the church			

The notes on pages 11 to 17 form part of these accounts

Approved by the Parochial Church Council on 14 March 2022 and signed on its behalf by:



Simon Austen (PCC Chairman)



Adrian Midmer (Treasurer)

Notes to the accounts

1 Accounting Policies

a) **Basis of accounting**

These Accounts have been prepared under the Church Accounting Regulations 2006 in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The accounts are prepared under the historical cost convention except for the valuation of investment and property assets, which are shown at market value.

The PCC meets the definition of a public benefit entity under FRS 102.

The trustees consider that there are no material uncertainties about the ability to continue as a going concern.

b) **Statement of Compliance**

The financial statements have been prepared in accordance with FRS 102 – the Financial Reporting Standard applicable in the UK and Republic of Ireland. There are no material departures from FRS 102.

c) **Funds**

The **General Fund** represents the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular use by the PCC are also unrestricted. The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

The **Thomas Ministry Fund** receives income restricted 'for the support of the ministry within St Leonard's'. This is transferred to the St Leonard's General Fund for the support of clergy expenses, the salary and expenses of non-clergy employed staff and expenses paid to visiting preachers. The amount necessary to meet these expenses is transferred each year.

The **Larkbeare Christian Trust** is a restricted fund, which makes grants to the PCC in order to help fund the Ministry Assistant training programme and the costs of other non-stipendiary staff. During the year grants amounting to £99,750 were received for this purpose.

The **Property Fund** and the **Investment Fund** are capital funds consisting of the properties and endowment funds described in notes 2 and 3.

d) **Incoming Resources**

d i) *Voluntary Income and Capital Sources*

Donations are recognised when received by or on behalf of the PCC. Income tax recoverable on Gift Aid donations is recognised when the associated donation is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain. Funds raised by fundraising events are accounted for gross. Bookstall sales are accounted for gross.

d ii) Other Income

Rental income from the letting of church premises is recognised when the rental is due.

d iii) Income from Investments

Dividends are accounted for when due and payable and interest entitlements as they accrue.

d iv) Gains and Losses on Investments

Realised gains or losses are recognised when investments are sold. Unrealised gains and losses are accounted for on revaluation of investments at 31 December.

e) Resources Used

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC. The Common Fund contribution is accounted for when paid.

f) Fixed Assets

f i) Other Fixtures, Fittings, Office Equipment and Telephone System

Equipment used within the church premises is depreciated on a straight-line basis over 4 years, except for the Church Centre heating boilers, which were replaced in 2016 and are depreciated over 10 years. Equipment with a purchase price of £1,000 or less is written off when acquired.

f ii) Property

Staff houses are shown at market value, assessed as at 31st December 2018. Formal valuations are normally obtained every five years, but are updated in the event of abnormal fluctuations in the property market or other material changes in circumstances. No value has been included for the cultivated part of the churchyard adjacent to Larkbeare Road.

g) Investments

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

h) Current Assets

Amounts due at the year-end in respect of fees, rents or other income are shown as debtors.

i) Financial Instruments

The PCC only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. The PCC currently holds debtors and creditors.

	Unrestricted Funds £	2021 Restricted Funds £	Total Funds £	2020 Total Funds £
2 Voluntary income				
Planned giving:				
<i>Gift Aided donations</i>	170,996	-	170,996	168,184
<i>Tax recoverable thereon</i>	43,262	-	43,262	43,286
<i>Charity vouchers</i>	72,338	-	72,338	64,861
<i>Other planned giving</i>	49,462	-	49,462	39,766
Collections	4,152	-	4,152	2,786
Gift Aid on Small Donations	1,021	-	1,021	674
Planned and regular giving	341,231	-	341,231	319,557
Non-recurring donations:				
<i>Gift Aided donations</i>	5,780	1,000	6,780	4,485
<i>Tax reclaimed</i>	1,445	-	1,445	1,122
Other donations	890	-	890	1,157
Legacies	3,049	-	3,049	1,258
Total voluntary income	352,395	1,000	353,395	327,579
3 Investment & rental income				
63 Cedars Rd. & other rents	35,583	-	35,583	29,820
Interest from bank accounts	19	-	19	89
Thomas Trust income	-	8,692	8,692	8,275
Other Trust income	334	-	334	327
	35,936	8,692	44,628	38,511

The endowment funds are held in UK common investment funds (CBF Investment Fund and M&G Charifund) with the Diocesan Board of Finance as custodian trustee and are detailed in Note 8. The Thomas bequest produces the Thomas Fund income. Other investments earn income for the General Fund. One house was let on an Assured Shorthold Tenancy while not required by the church as staff or ministry assistant accommodation.

4 Income from church activities

	2021	2020
	£	£
Junior Jivers Income	350	794
Children/Youth Income	92	0
Student Income	1,049	417
20's & 30's Income	0	0
Dad & Co./Adult Income	0	22
Special Event Income	3,988	2,650
Church Weekend Away	0	0
Book Sales	5	107
Training & development	0	0
Wedding & Funeral Fees	2,396	1,734
Sundry income	<u>52</u>	<u>2,637</u>
Subtotal	7,932	8,361
Centre Bookings & churchyard income	<u>1,848</u>	<u>2,944</u>
	<u>9,780</u>	<u>11,305</u>

5 Other incoming resources

	£	£
Grants from Larkbeare Christian Trust (Restricted Funds)	99,750	88,500
Insurance claims (Unrestricted Funds)	<u>0</u>	<u>443</u>
	<u>99,750</u>	<u>88,943</u>

6 Cost of church activities

	£	£
Common fund contribution	190,961	201,298
Staff Costs (see also note 6a)	111,054	130,188
Buildings & Other Property Maintenance	23,817	11,134
Donations to Mission Partners & Agencies	60,000	64,740
Church & Centre utilities	6,297	7,966
Church & Centre insurance & running costs	10,723	9,462
Photocopying & printing	987	1,388
Telephone, website & IT support	3,318	3,215
General expenses	1,538	1,471
Ministry	2,818	2,430
Church Weekend Away	0	0
Special Events	4,095	4,350
Bookstall Costs & Other Books	577	383
Copyright fees	1,520	1,498
Depreciation	11,440	4,354
Sundry expenses	705	2,985
Legal and professional fees	120	0
Specific items expenditure	<u>3,504</u>	<u>432</u>
	<u>433,474</u>	<u>447,294</u>

6a Staff Costs

	2021	2020
	£	£
Gross salaries	78,959	81,997
Ministry Assistants' allowances	6,028	16,685
Employers' National Insurance	2,267	2,758
Pension Contributions	11,677	12,808
Housing costs	9,227	14,133
Staff training, development and expenses	2,896	1,807
	<u>111,054</u>	<u>130,188</u>

The average number of employees during the year was 5 of whom 2 were part time (2020: 4.5, of whom 2 part time). No employee earned total emoluments exceeding £60,000 in the year.

None of the trustees or any persons connected with them received any remuneration during the period save that during the year the Children's and Families' Minister £34,226 (plus pension contributions of £4,371) and the Church Manager £26,387 (plus pension contributions of £4,460) under their respective contracts of employment. 4 trustees were reimbursed a total of £2,158 (2020: 5 / £1,498) for expenses incurred in the line of their duties. These are included in staff costs.

Of the staff costs, £99,750 has been covered by giving through Restricted Funds.

7 Tangible fixed assets

	Property	Equipment	Total
Cost or Valuation	£	£	£
As at 1 January 2021	1,095,000	66,469	1,161,469
Additions	-	14,743	14,743
As at 31 December 2021	<u>1,095,000</u>	<u>81,212</u>	<u>1,176,212</u>
Depreciation			
As at 1 January 2021	-	39,162	39,162
Charge for the year	-	11,440	11,440
As at 31 December 2021	<u>-</u>	<u>50,602</u>	<u>50,602</u>
Net Book Value			
As at 1 January 2021	1,095,000	27,307	1,122,307
As at 31 December 2021	<u>1,095,000</u>	<u>30,610</u>	<u>1,125,610</u>

The 3 houses owned by the PCC were valued in 2018 by Southgate Estates, with the previous valuations from 2011 shown in brackets, as follows:

27 Barnardo Road	£450,000 (£285,000)
63 Cedars Road	£335,000 (£245,000)
26 St. Leonard's Ave.	£310,000 (£220,000)

8 Investments

	Other	2021 Thomas Trust	Total	2020 Total
	£	£	£	£
Market value at 1 January 2021	11,391	267,827	279,218	271,244
Revaluations	1,625	38,145	39,770	7,974
Market value at 31 December 2021	<u>13,016</u>	<u>305,972</u>	<u>318,988</u>	<u>279,218</u>

The Thomas Trust is a restricted endowment fund – see Note (c) in accounting policies and Note 3 concerning where the funds are invested.

9 Debtors

	2021 £	2020 £
Debtors	2,543	2,510
Legacy income accrued	-	-
Prepayments	766	1,035
Accounts payable	-	-
Gift aid tax owing	<u>3,650</u>	<u>3,453</u>
	<u>6,959</u>	<u>6,998</u>

10 Creditors: Amounts falling due within one year

	2021 £	2020 £
Creditors	5,299	9,226
Diocesan fees	1,234	638
Receipts in advance	<u>16,960</u>	<u>124</u>
	<u>23,493</u>	<u>9,988</u>

11 Provisions for liabilities

	Total £
At 1 January 2021	37,000
Utilised	-
At 31 December 2021	<u>37,000</u>

12 Related party transactions

There were no transactions undertaken by or on behalf of the PCC in which a connected person or other related party had a material interest. During 2021 the PCC received £39,519 in donations from trustees (PCC members) and their close relatives. The donors did not attach any conditions to their gifts which required the charity (PCC) to alter the nature of its existing activities.

13 Financial commitments

At 31 December 2021 the charity had no financial commitments (2020 - £Nil).

14 Funds

	Opening £	Net resources £	Transfers £	Gains/ losses £	Closing £
Unrestricted funds					
General fund – St Leonard's	134,394	64,387	8,692	-	207,473
Total unrestricted funds	<u>134,394</u>	<u>64,387</u>	<u>8,692</u>	<u>-</u>	<u>207,473</u>
Restricted funds					
St. Leonard's	-	9,692	(8,692)	-	1,000
Other	-	-	-	-	-
Total restricted funds	<u>-</u>	<u>9,692</u>	<u>(8,692)</u>	<u>-</u>	<u>1,000</u>
Capital funds					
Property fund	1,095,000	-	-	-	1,095,000
Investment fund	279,218	-	-	39,770	318,988
Total capital funds	<u>1,374,218</u>	<u>-</u>	<u>-</u>	<u>39,770</u>	<u>1,413,988</u>
TOTAL FUNDS	<u>1,508,612</u>	<u>74,079</u>	<u>-</u>	<u>39,770</u>	<u>1,622,461</u>

Independent Examiner's report to the PCC of St Leonard's Church

I report on the accounts of the PCC for the year ended 31 December 2021, which are set out on pages 9 to 17.

Respective responsibilities of the PCC and independent examiner

As members of the PCC you are responsible for the preparation of the accounts; you consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as PCC members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the requirements of the 2011 Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

Date: 12 May 2022

David Tolhurst ACA
11 Lilley Walk
Honiton
Devon EX14 2EA