

Financial Report 2024 (on 2023 Accounts)

An overview table showing our all our main bank accounts together is given below.

This is followed by summary figures for our Current Account and then for our Buildings Deposit Account. Main summary points in note form are then given at the end the tables of figures.

All Accounts 2023 Overview Ins & Outs

St. John's Church Hillingdon

For the year ended 31 December 2023

	1. Unrestricted	2. Restricted	Year Totals to Dec 2023
Incomings			
INCOMINGS			
Current Account	105,827.83	1,858.44	107,686.27
Buildings Account	-	328.00	328.00
Children's Account	-	2,500.49	2,500.49
Cobden Close Account	-	10,053.25	10,053.25
Epworths Cas Plus Account	-	778.81	778.81
Total INCOMINGS	105,827.83	15,518.99	121,346.82
OUTGOINGS			
Current Account	94,415.45	844.76	95,260.21
Buildings Account	-	7,682.66	7,682.66
Children's Account	-	1,553.56	1,553.56
Cobden Close Account	-	5,095.89	5,095.89
Total OUTGOINGS	94,415.45	15,176.87	109,592.32
.			
BALANCE	11,412.38	342.12	11,754.50

Current Account SUMMARY 2023

St. John's Church Hillingdon

2023

Incomings	
INCOMINGS	
Regular Giving	52,382.31
Giving Other	4,316.58
Church Hires and Use	4,219.12
Life Event Collections	447.92
Wedding & Funeral Fees	6,505.83
Rent from Properties and Phone Masts	36,885.84
Misc	2,928.67
Total INCOMINGS	107,686.27

Current Account SUMMARY 2023

St. John's Church Hillingdon

2023

OUTGOINGS

2100 - Common Fund	50,008.00
Building and Grounds Works	3,936.00
Wedding & Funeral Fees	3,350.40
2515 - Licenses	604.28
2917 - Gifts	802.36
Contactless Reader Charges	64.80
Insurances	7,670.59
2210 - Testing and Regular Maintenance	1,888.00
2220 - Building Maintenance	833.50
2230 - Organ/Piano Tuning	120.00
Staff Expenses	7,906.85
2400 - Ministry/Mission	2,579.42
2500 - Church Services	692.62
2530 - Church Internet	436.80
Office	731.98
2620 - Vicarage House	118.84
2710 - IT Hardware & Equipment	1,060.55
Fuel & Water	8,110.69
Expenses Properties	888.38
Misc	3,334.00
2916 - Charitable Giving	122.15
Total OUTGOINGS	95,260.21
Account Balance	
BALANCE	12,426.06
Current Account	40,813.98

Buildings Deposit Account 2023

St. John's Church Hillingdon

For the year ended 31 December 2023

Total 2023

Incomings

INCOMINGS

Buildings Deposit Account

3520 - Bank Interest Business Deposit Acc	328.00
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Total INCOMINGS	328.00
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OUTGOINGS

Buildings Deposit Account

4920 - To Epworths Cash Plus Account	40,000.00
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4225 - Building Projects Business Deposit Acc	5,376.00
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4250 - Equipment Business Deposit Acc	2,306.66
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Total OUTGOINGS	47,682.66
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Account Balance

BALANCE	(47,354.66)
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Business Deposit Account	9,010.92
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Main Summary Points

All Accounts As shown above in the "All Accounts" table, our total incomings of £121.3k are against an expenditure of £109.6k to show a balance of £11.7k. However, this 'balance' is still not a true picture of how we stand. We only really use the 'Current Account' and

'Buildings Deposit Account' for our usual 'everyday' expenditure. These are the two accounts that we really use each year as a measure our income and expenditure. These are the accounts that we 'live by' in our giving, income and expenditure. The other accounts have external funding sources and are totally restricted or designated. This year we had a £38,606.40 repayment from Barclays Bank into the Cobden Close Account from another account of ours that they made dormant, and closed down that account, without our permission! This took 18 months to claim back! As we originally had this amount, it isn't shown as an income in the Cobden Close account for 2023.

Current Account Our balance for the year is £12.4k. This has been artificially boosted as we claimed some £8.4k gift aid back from previous years. We are also presently paying a lower figure for our Common Fund contribution than we should be.

Buildings Deposit Account The deficit in this account over the year is £7.3k which is primarily down to our expenditure on a Quantity Surveyor Building Costs Analysis and a Strategy Report done by our architect Alex Veal.

Thank you everybody for all you do to give generously to the work of God and His kingdom. We are stewards of the resources God has given to us individually, and as a church. We need to continue to be generous as God's anointed body. We need to increase our giving as we journey in faith towards fulfilling God's vision for us.

Please let me know if you need any further information relating to our accounts.

A BIG THANK YOU to Nikki Bell (Administrator), Ursulyn George (Treasurer) and to Jacky Wraight and George Hurd who help with our payments and/or our accounting.

Alan



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name

St.John's Church Hillingdon

No (if any)

1128058

Receipts and payments accounts

For the period
from

Period start date
01.01.2023

To

Period end date
31.12.2023

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Unrestricted – Current Account	105,828	0	0	105,828	100,896
Restricted – Current Account		1,858		1,858	0
Restricted – Building Account Income	0	328	0	328	4,915
Restricted – Children Account Income	0	2,501	0	2,501	2,501
Restricted – Cobden Close Account	0	10,054	0	10,054	8,860
Restricted – Cash Plus Account	0	778	0	778	0
Sub total(Gross income for AR)	105,828	15,519	0	121,347	117,172
A2 Asset and investment sales, (see table).					
	0	0	0	0	
	0	0	0	0	0
Sub total	0	0	0	0	0
Total receipts	105,828	15,519	0	121,347	117,172
A3 Payments					
Unrestricted – Current Account Outgoing	94,415	0	0	94,415	96,358
Restricted – Current Account Outgoing		845		845	0
Restricted – Building Account Outgoing	0	7,682	0	7,682	7,467
Restricted – Children Account Outgoing	0	1,554	0	1,554	1,265
Restricted – Cobden Close Account Outgoing	0	5,096	0	5,096	1,097
Miscellaneous Outgoing	0	0	0	0	249
Sub total	94,415	15,177	0	109,592	106,436
A4 Asset and investment purchases, (see table)					
	0	0	0	0	0
	0	0	0	0	0
Sub total	0	0	0	0	0
Total payments	94,415	15,177	0	109,592	106,436
Net of receipts/(payments)	11,413	342	0	11,755	10,736
A5 Transfers between funds	1,011	(1,011)	0	0	0
A6 Cash funds last year end	28,388	155,784	0	184,172	173,436
Cash funds this year end	40,812	155,115	0	195,927	184,172

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Current Account – General Fund	40,812		-
	Business Deposit Account		9,011	
	Children's Account		5,461	
	Cobden Close		82,950	
	Elevate Church		16,913	
	Epworth Cash Plus Fund – Investment Accounts		40,780	
	Total cash funds		40,812	155,115
(agree balances with receipts and payments account(s))		OK	OK	OK
	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Investments: Epworth Investment Management – Designated fund		111,645	-
	2 * CCLA accounts		1,212	-
	Cambridge & Counties Investment		41,895	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Property:		-	-
	127 Cobden Close	Restricted		250,000
	21 St.David's Close	General	-	260,000
	155 Pield Heath Road	General	-	450,000
		-	-	
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees		Signature	Print Name	Date of approval
			Alan Bradford	08/10/2024



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

St.John's Church Hillingdon

**On accounts for the year
ended**

31 December 2023

**Charity no
(if any)**

1128058

Set out on page

1-2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 December 2023.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

15 October 2024

Name:

Chaweevan Williams FCCA

**Relevant professional
qualification(s) or body :**

Chartered Certified Accountants

Address:

Verdant Accountants Limited

20-22 Wenlock Road, London N1 7GU