THE SIOBHAN DOWD TRUST

England & Wales · Charity number 1128055

Details

Status	Registered
Legal form	Other
Registered	2009-02-13
Register	View on the Charity Commission register

Contact

Address	6b Lee Terrace Blackheath London SE3 9TX
Phone	07812 130863
Email	director@siobhandowdtrust.com
Website	www.siobhandowdtrust.com

Activities

Objects: TO PROVIDE FINANCIAL ASSISTANCE TO ANY CHILD OR TO CHILDREN WHO AREUNDER THE AGE OF EIGHTEEN YEARS AND WHO ARE IN FINANCIAL OR OTHERNEED AND WHO LIVE IN ENGLAND AND WALES TO FURTHER THEIR EDUCATIONAND DEVELOPMENT BY ASSISTING SUCH CHILD OR SUCH CHILDREN IN RELATIONTO THEIR READING AND FOR ANY OTHER CHARITABLE PURPOSE

Activities: Grant giving

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, Disability, Arts/culture/heritage/science
- **Who:** Children/young People, People With Disabilities

Geography

- **Area of benefit:** ENGLAND AND WALES
- Northern Ireland
- Scotland

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£49,950	£68,591	-	-
2024-04-05	£62,967	£39,761	-	-
2023-04-05	£61,350	£97,461	-	-
2022-04-05	£63,725	£83,197	-	-
2021-04-05	£75,681	£62,063	-	-

Trustees

Name	Role	Appointed
TONY BRADMAN	Chair	
HILARY ANN DELAMERE		2014-02-14
John Theis		2015-01-15
Julia Jessica Eccleshare		2015-01-15
Lady Rachel Billington		

THE SIOBHAN DOWD TRUST

England & Wales - Charity number 1128055

Accounts

Charity registration number 1128055 (England and Wales)

THE SIOBHAN DOWD TRUST

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2025

THE SIOBHAN DOWD TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Anthony Bradman Lady Rachel Billington Hilary Delamere John Theis Julia Eccleshare
Charity number	1128055
Registered office	6b Lee Terrace Blackheath London SE3 9TX
Independent examiner	Mark Taylor HW Fisher Professional Services Limited Acre House 11-15 William Road London NW1 3ER United Kingdom
Bankers	HSBC 141 High Street Beckenham Kent BR3 1BX

THE SIOBHAN DOWD TRUST

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THE SIOBHAN DOWD TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2025

The Trustees present their annual report and financial statements for the year ended 5 April 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Deed of Trust, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

Objectives and activities

The objective of the Trust, as set out in the Charitable Trust Deed, is for the trustees to provide financial assistance to benefit any child or children who are under the age of eighteen years and who are in financial or other need who live in England and Wales to further their education and development by assisting such child or children in relation to their reading and for any other charitable purpose.

The trustees' grant making policy is generally to make donations to registered charitable organisations and schools (not individuals) which support a wide range of causes.

The trustees' have complied with their duty in Section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

Achievements and performance

During the year the Trust generated incoming resources of £49,950 (2024: £62,967) which enabled the charity to make multiple grants.

The Trustees reviewed and accepted grant applications during the year under review. During the year, the Trust made grants totalling £62,921 (2024: £30,328).

Financial review

The Trust received income from royalties which amounted to £49,110 (2024: £62,318). In addition, during the year the Trust received interest of £840 (2024: £649).

The Trust incurred total expenses of £68,591 (2024: £39,761), which includes grants payable of £62,921 (2024: £30,328).

Reserves policy

It is the policy of the Charity to maintain unrestricted funds (free reserves) at a level which covers management and administration costs and to respond to emergency applications for grants which arise from time to time. The charity does not hold any investments and only receives a minimal amount of bank interest. Grants and other expenses are met by income received from royalties, however, in situations where the income is insufficient to meet the annual expenditure, the reserves are required to make up any shortfall out of capital. The unrestricted funds of the Charity as at 5 April 2025 amounted to £82,090 (2024: £100,731). This level is deemed sufficient by the trustees to meet the above requirements.

The trustees have considered the major risks to which the charity may be exposed, and are satisfied that systems are in place to mitigate exposure to these risks.

Structure, governance and management

The Siobhan Dowd Trust is registered with the Charity Commissioners (No 1128055) and constituted by the Will of Siobhan Dowd who died on 21 August 2007.

The Trustee who have served during the year and since the year end are set out below:

Anthony Bradman
Lady Rachel Billington
Hilary Delamere
John Theis
Julia Eccleshare

Current trustees have the power to appoint new trustees. The minimum number of trustees is three. The trustees meet to review and assess grant applications during the year.

Future plans
The Trustees continue to review the level of grants awarded in light of the declining levels of funds as the trusts income streams naturally begin to reduce. The Trustees will continue to monitor the level of funds and should the funding levels reduce to a significantly low level, will seek to nominate a successor charity whose aims and objectives match that of the trust to receive any remaining incomes due to the trust.

The Trustees' report was approved by the Board of Trustees.

John Theis
....
John Theis
Trustee
27 Jan 2026
Date: ....

THE SIOBHAN DOWD TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE SIOBHAN DOWD TRUST

I report to the Trustees on my examination of the financial statements of The Siobhan Dowd Trust (the Charity) for the year ended 5 April 2025.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Charities Act 2011.
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mark Taylor

Mark Taylor
HW Fisher Professional Services Limited
Acre House
11-15 William Road
London
NW1 3ER
United Kingdom

Dated: 28 Jan 2026

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income and endowments from:			
Investments	**3**	840	649
Other income	**4**	49,110	62,318
Total income		49,950	62,967
Expenditure on:			
Charitable activities	**5**	68,591	39,761
Net income/(expenditure) for the year/ Net movement in funds		(18,641)	23,206
Fund balances at 6 April 2024		100,731	77,525
Fund balances at 5 April 2025		82,090	100,731

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE SIOBHAN DOWD TRUST

BALANCE SHEET

AS AT 5 APRIL 2025

		2025		2024	
	Notes	**£**	**£**	**£**	**£**
Current assets					
Debtors	**10**	1,000		-	
Cash at bank and in hand		92,727		133,841	
		93,727		133,841	
Creditors: amounts falling due within one year	**11**	(11,637)		(33,110)	
Net current assets			82,090		100,731
Income funds					
Unrestricted funds			82,090		100,731
			82,090		100,731

The financial statements were approved by the Trustees on 27 Jan 2026

John Theis
....
John Theis
Trustee

1 Accounting policies

Charity information

The Siobhan Dowd Trust is a charity registered in England & Wales (number: 1128055) established on 13 February 2009. The registered address is 6b Lee Terrace, Blackheath, London, SE3 9TX.

1.1 Accounting convention

The accounts have been prepared in accordance with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

1.4 Incoming resources

All income is recognised once the charity has entitlement to the income, there is sufficient certainty or receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Income from royalties is recognised on a receivable basis.

1.5 Resources expended

Liabilities are recognised as expenditure once there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis.

Grants payable comprise donations directly related to the objects of the charity.

Support costs relate to expenditure incurred in dealing with the administration of the charity.

Governance costs relate to expenditure incurred in dealing with constitutional and statutory requirements.

Irrecoverable VAT is charged against the expenditure on which it was incurred.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

1 Accounting policies **(Continued)**

1.7 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2 Critical accounting estimates and judgements

The trustees are satisfied that there are no significant estimates or judgements in the financial statements.

3 Income from investments

	Unrestricted funds 2025	**Unrestricted funds 2024**
	£	**£**
Interest receivable	840	649

4 Other income

	Unrestricted funds 2025	Unrestricted funds 2024
	£	£
Royalties	49,110	62,318
	49,110	62,318

5 Expenditure on charitable activities

	Supporting literary development 2025 £	Supporting literary development 2024 £
Grant funding of activities (see note 6)	62,921	30,328
Share of support costs (see note 7)	4,050	5,602
Share of governance costs (see note 7)	1,620	3,831
	68,591	39,761
Analysis by fund		
Unrestricted funds	68,591	39,761

6 Grants payable

	Supporting literary development 2025 £	Supporting literary development 2024 £
Grants to institutions:		
The Alligator's Mouth	1,239	-
Blue Sheep Books	1,000	-
Darling Reads	1,101	
Doorstep Library	-	5,000
Give a Book	15,000	-
Jo's Bookshop	2,650	-
Kenilworth Books	1,100	-
Mostly Books	1,000	-
School Libraries Association	5,000	1,000
St Mary's Ukrainian School	-	3,000
Ykids Ltd	6,000	-
The Story Museum	-	2,000
Village Books	1,000	-
Waterstones	8,104	4,762
Wisbech SP	-	1,200
Wonderland Books	1,000	-
Other	18,727	13,366
	62,921	30,328

Other grants includes book purchases for a large number of different schools, reading groups, charities and other organisations, mostly under £1,000.

7 Support costs

	Support costs	**Governance costs**	**2025**	Support costs	Governance costs	2024
	£	**£**	**£**	£	£	£
Administration fees	3,990	-	3,990	5,542	-	5,542
Bank charges	60	-	60	60	-	60
Independent examination	-	1,620	1,620	-	3,831	3,831
	4,050	1,620	5,670	5,602	3,831	9,433
Analysed between						
Charitable activities	4,050	1,620	5,670	5,602	3,831	9,433

Governance costs includes payments to the independent examiners of £1,620 (2024: £3,831) for independent examination fees and £nil (2024: £nil) for other services.

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or reimbursed expenses from the Charity during the current or prior year.

9 Employees

There were no employees during the current or prior year.

10 Debtors

	2025	**2024**
Amounts falling due within one year:	**£**	**£**
Prepayments and accrued income	1,000	-

11 Creditors: amounts falling due within one year

	2025	**2024**
	£	**£**
Other creditors	8,750	29,093
Accruals	2,887	4,017
	11,637	33,110

12 Related party transactions

There were no related party transactions in the current or prior year

Accounts

Charity Registration No. 1128055

THE SIOBHAN DOWD TRUST

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2024

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Anthony Bradman Lady Rachel Billington Hilary Delamere John Theis Julia Eccleshare
Charity number	1128055
Principal address	6b Lee Terrace Blackheath London SE3 9TZ
Independent examiner	Mark Taylor HW Fisher Professional Services Limited Acre House 11-15 William Road London NW1 3ER United Kingdom
Bankers	HSBC 141 High Street Beckenham Kent BR3 1BX

THE SIOBHAN DOWD TRUST

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TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2024

The Trustees present their report and financial statements for the year ended 5 April 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Deed of Trust, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

Objectives and activities

The objective of the Trust, as set out in the Charitable Trust Deed, is for the trustees to provide financial assistance to benefit any child or children who are under the age of eighteen years and who are in financial or other need who live in England and Wales to further their education and development by assisting such child or children in relation to their reading and for any other charitable purpose.

The trustees' grant making policy is generally to make donations to registered charitable organisations and schools (not individuals) which support a wide range of causes.

The trustees' have complied with their duty in Section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

Achievements and performance

During the year the Trust generated incoming resources of £62,967 (2023: £61,350) which enabled the charity to make multiple grants.

The Trustees reviewed and accepted grant applications during the year under review. During the year the Trust made grants totalling £30,328 (2023: £75,654).

Financial review

The Trust received income from royalties which amounted to £62,318 (2023: £61,193). In addition, during the year the Trust received interest of £649 (2023: £157) and other income of £Nil (2023: Nil)

The Trust incurred total expenses of £39,761 (2023: £97,461), which includes grants payable of £30,328 (2023: £75,654).

Reserves policy

It is the policy of the Charity to maintain unrestricted funds (free reserves) at a level which covers management and administration costs and to respond to emergency applications for grants which arise from time to time. The charity does not hold any investments and only receives a minimal amount of bank interest. Grants and other expenses are met by income received from royalties, however, in situations where the income is insufficient to meet the annual expenditure, the reserves are required to make up any shortfall out of capital. The unrestricted funds of the Charity as at 5 April 2024 amounted to £100,731 (2023: £77,525). This level is deemed sufficient by the trustees to meet the above requirements.

The trustees have considered the major risks to which the charity may be exposed, and are satisfied that systems are in place to mitigate exposure to these risks.

Structure, governance and management

The Siobhan Dowd Trust is registered with the Charity Commissioners (No 1128055) and constituted by the Will of Siobhan Dowd who died on 21 August 2007.

The Trustee who have served during the year and since the year end are set out below:

Anthony Bradman
Lady Rachel Billington
Hilary Delamere
John Theis
Julia Eccleshare

Current trustees have the power to appoint new trustees. The minimum number of trustees is three. The trustees meet to review and assess grant applications during the year.

Future plans

The Trustees continue to review the level of grants awarded in light of the declining levels of funds as the trusts income streams naturally begin to reduce. The Trustees will continue to monitor the level of funds and should the funding levels reduce to a significantly low level, will seek to nominate a successor charity whose aims and objectives match that of the trust to receive any remaining incomes due to the trust.

The Trustees' report was approved by the Board of Trustees.

John Theis
....

John Theis

Trustee 23 Apr 2025

Dated: ....

THE SIOBHAN DOWD TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE SIOBHAN DOWD TRUST

I report to the Trustees on my examination of the financial statements of The Siobhan Dowd Trust (the Charity) for the year ended 5 April 2024.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mark Taylor

Mark Taylor
HW Fisher Professional Services Limited
Acre House
11-15 William Road
London
NW1 3ER
United Kingdom

Dated: 23 Apr 2025

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income and endowments from:			
Investments	**3**	649	157
Other income	**4**	62,318	61,193
Total income		62,967	61,350
Expenditure on:			
Charitable activities	**5**	39,761	97,461
Net income/(expenditure) for the year/ Net movement in funds		23,206	(36,111)
Fund balances at 6 April 2023		77,525	113,636
Fund balances at 5 April 2024		100,731	77,525

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE SIOBHAN DOWD TRUST

BALANCE SHEET

AS AT 5 APRIL 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Current assets					
Cash at bank and in hand		133,841		113,525	
Creditors: amounts falling due within one year	**10**	(33,110)		(36,000)	
Net current assets			100,731		77,525
Income funds					
Unrestricted funds			100,731		77,525
			100,731		77,525

The financial statements were approved by the Trustees on 23 Apr 2025

John Theis
....
John Theis
Trustee

1 Accounting policies

Charity information

The Siobhan Dowd Trust is a charitable trust.

1.1 Accounting convention

The accounts have been prepared in accordance with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

1.4 Incoming resources

All income is recognised once the charity has entitlement to the income, there is sufficient certainty or receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Income from royalties is recognised on a receivable basis.

1.5 Resources expended

Liabilities are recognised as expenditure once there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis.

Grants payable comprise donations directly related to the objects of the charity.

Support costs relate to expenditure incurred in dealing with the administration of the charity.

Governance costs relate to expenditure incurred in dealing with constitutional and statutory requirements.

Irrecoverable VAT is charged against the expenditure on which it was incurred.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

1 Accounting policies **(Continued)**

1.7 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2 Critical accounting estimates and judgements

The trustees are satisfied that there are no significant estimates or judgements in the financial statements.

3 Investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Interest receivable	649	157

4 Other income

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Royalties	62,318	61,193
	62,318	61,193

5 Charitable activities

	Supporting literary development 2024 £	Supporting literary development 2023 £
Grant funding of activities (see note 6)	30,328	75,654
Share of support costs (see note 7)	5,602	14,007
Share of governance costs (see note 7)	3,831	7,800
	39,761	97,461

6 Grants payable

	Supporting literary development 2024 £	Supporting literary development 2023 £
Grants to institutions:		
Ablaze	-	1,200
Doorstep Library	5,000	-
Family Days	-	14,700
Cheltenham Festival	-	1,050
Craigmillar Literary Festival	-	3,000
Learn to Love to Read	-	3,000
PRG - Secure Childrens Network	-	1,500
School Libraries Association	1,000	-
St Mary's Ukrainian School	3,000	-
Ykids Ltd	-	10,000
M&P Harris Ltd	-	1,849
Tale on Moon Lane	-	2,770
The Ginger Cat	-	1,046
The Story Museum	2,000	2,000
Waterstones	4,762	7,962
Wisbech SP	1,200	-
Other	13,366	25,577
	30,328	75,654

Other grants includes book purchases for a large number of different schools, reading groups, charities and other organisations, mostly under £1,000.

7 Support costs

	Support costs	Governance costs	2024	Support costs	Governance costs	2023
	£	£	£	£	£	£
Administration fees	5,542	-	5,542	8,469	-	8,469
Bank charges	60	-	60	60	-	60
Sundry expenses	-	-	-	5,478	-	5,478
Independent examination	-	3,831	3,831	-	7,800	7,800
	5,602	3,831	9,433	14,007	7,800	21,807
Analysed between						
Charitable activities	5,602	3,831	9,433	14,007	7,800	21,807

Governance costs includes payments to the independent examiners of £3,831 (2023: £7,800) for independent examination fees and £nil (2023: £nil) for other services.

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or reimbursed expenses from the Charity during the current or prior year.

9 Employees

There were no employees during the current or prior year.

10 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other creditors	29,093	31,921
Accruals	4,017	4,079
	33,110	36,000

11 Related party transactions

There were no related party transactions in the current or prior year

Signable

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Parties involved with this document

Document processed	Party + Fingerprint
Wed, 23rd Apr 2025 11:20:03 BST	John Theis - Signer (71ab9d026b37d3ec4d7a771dd7523348)
Wed, 23rd Apr 2025 14:36:26 BST	Mark Taylor - Signer (f3aa22f9de1dfd3e6a8309746db14c27)

Audit history log

Date	Action
Wed, 23rd Apr 2025 10:57:12 BST	Envelope generated by Shafayat Khan (185.105.75.178)
Wed, 23rd Apr 2025 10:57:12 BST	Document generated with fingerprint 164250e8bbe80578495bd62592c91633 (185.105.75.178)
Wed, 23rd Apr 2025 10:57:13 BST	Document generated with fingerprint dc948ad587d4ab5d2a66c6e6a22325c9 (185.105.75.178)
Wed, 23rd Apr 2025 11:02:23 BST	Sent the envelope to John Theis (john.theis@gmail.com) for signing (185.105.75.178)
Wed, 23rd Apr 2025 11:02:23 BST	Document emailed to john.theis@gmail.com (18.175.166.105)
Wed, 23rd Apr 2025 11:02:37 BST	John Theis opened the document email. (66.249.93.35)
Wed, 23rd Apr 2025 11:14:25 BST	John Theis opened the document email. (66.249.93.36)
Wed, 23rd Apr 2025 11:14:56 BST	John Theis opened the document email. (66.249.93.35)
Wed, 23rd Apr 2025 11:16:26 BST	John Theis opened the document email. (66.249.93.35)
Wed, 23rd Apr 2025 11:18:33 BST	John Theis opened the document email. (66.249.93.35)
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Wed, 23rd Apr 2025 14:34:44 BST	Mark Taylor viewed the envelope (185.105.75.178)
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THE SIOBHAN DOWD TRUST

England & Wales - Charity number 1128055

Accounts

Charity Registration No. 1128055

THE SIOBHAN DOWD TRUST

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2023

THE SIOBHAN DOWD TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Anthony Bradman Lady Rachel Billington Hilary Delamere John Theis Julia Eccleshare
Charity number	1128055
Principal address	6b Lee Terrace Blackheath London SE3 9TZ
Independent examiner	Mark Taylor HW Fisher Professional Services Limited Acre House 11-15 William Road London NW1 3ER United Kingdom
Bankers	HSBC 141 High Street Beckenham Kent BR3 1BX

THE SIOBHAN DOWD TRUST

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THE SIOBHAN DOWD TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2023

The Trustees present their report and financial statements for the year ended 5 April 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Deed of Trust, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

Objectives and activities

The objective of the Trust, as set out in the Charitable Trust Deed, is for the trustees to provide financial assistance to benefit any child or children who are under the age of eighteen years and who are in financial or other need who live in England and Wales to further their education and development by assisting such child or children in relation to their reading and for any other charitable purpose.

The trustees' grant making policy is generally to make donations to registered charitable organisations and schools (not individuals) which support a wide range of causes.

The trustees' have complied with their duty in Section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

Achievements and performance

During the year the Trust generated incoming resources of £61,350 (2022: £63,725) which enabled the charity to make multiple grants.

The Trustees reviewed and accepted grant applications during the year under review. During the year the Trust made grants totalling £75,654 (2022: £66,369).

Financial review

The Trust received income from royalties which amounted to £61,193 (2022: £63,521). In addition, during the year the Trust received interest of £157 (2022: £4) and other income of £nil (2022: £200)

The Trust incurred total expenses of £97,461 (2022: £83,197), which includes grants payable of £75,654 (2022: £66,369).

Reserves policy

It is the policy of the Charity to maintain unrestricted funds (free reserves) at a level which covers management and administration costs and to respond to emergency applications for grants which arise from time to time. The charity does not hold any investments and only receives a minimal amount of bank interest. Grants and other expenses are met by income received from royalties, however, in situations where the income is insufficient to meet the annual expenditure, the reserves are required to make up any shortfall out of capital. The unrestricted funds of the Charity as at 5 April 2023 amounted to £77,525 (2022: £113,636). This level is deemed sufficient by the trustees to meet the above requirements.

The trustees have considered the major risks to which the charity may be exposed, and are satisfied that systems are in place to mitigate exposure to these risks.

Structure, governance and management

The Siobhan Dowd Trust is registered with the Charity Commissioners (No 1128055) and constituted by the Will of Siobhan Dowd who died on 21 August 2007.

The Trustee who have served during the year and since the year end are set out below:

Anthony Bradman
Lady Rachel Billington
Hilary Delamere
John Theis
Julia Eccleshare
Denise Dowd (Resigned 8 January 2023)

Current trustees have the power to appoint new trustees. The minimum number of trustees is three. The trustees meet to review and assess grant applications during the year.

Future plans

The Trustees continue to review the level of grants awarded in light of the declining levels of funds as the trusts income streams naturally begin to reduce. The Trustees will continue to monitor the level of funds and should the funding levels reduce to a significantly low level, will seek to nominate a successor charity whose aims and objectives match that of the trust to receive any remaining incomes due to the trust.

The Trustees' report was approved by the Board of Trustees.

John Theis
....

John Theis

Trustee

Dated: 09 Dec 2024

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE SIOBHAN DOWD TRUST

I report to the Trustees on my examination of the financial statements of The Siobhan Dowd Trust (the Charity) for the year ended 5 April 2023.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mark Taylor

Mark Taylor
HW Fisher Professional Services Limited
Acre House
11-15 William Road
London
NW1 3ER
United Kingdom

Dated: 09 Dec 2024

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2023

	Notes	**Unrestricted funds 2023 £**	Unrestricted funds 2022 £
Income and endowments from:			
Investments	**3**	157	4
Other income	**4**	61,193	63,721
Total income		61,350	63,725
Expenditure on:			
Charitable activities	**5**	97,461	83,197
Net expenditure for the year/ Net movement in funds		(36,111)	(19,472)
Fund balances at 6 April 2022		113,636	133,108
Fund balances at 5 April 2023		77,525	113,636

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE SIOBHAN DOWD TRUST

BALANCE SHEET

AS AT 5 APRIL 2023

		2023		2022	
	Notes	**£**	**£**	**£**	**£**
Current assets					
Debtors	**10**	-		5,478	
Cash at bank and in hand		113,525		112,358	
		113,525		117,836	
Creditors: amounts falling due within one year	**11**	(36,000)		(4,200)	
Net current assets			77,525		113,636
Income funds					
Unrestricted funds			77,525		113,636
			77,525		113,636

The financial statements were approved by the Trustees on 09 Dec 2024

John Theis
....
John Theis
Trustee

1 Accounting policies

Charity information

The Siobhan Dowd Trust is a charitable trust.

1.1 Accounting convention

The accounts have been prepared in accordance with the Charity's governing document, the Charities Act 2011 and “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” (as amended for accounting periods commencing from 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

1.4 Incoming resources

All income is recognised once the charity has entitlement to the income, there is sufficient certainty or receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Income from royalties is recognised on a receivable basis.

1.5 Resources expended

Liabilities are recognised as expenditure once there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis.

Grants payable comprise donations directly related to the objects of the charity.

Support costs relate to expenditure incurred in dealing with the administration of the charity.

Governance costs relate to expenditure incurred in dealing with constitutional and statutory requirements.

Irrecoverable VAT is charged against the expenditure on which it was incurred.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

1 Accounting policies **(Continued)**

1.7 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2 Critical accounting estimates and judgements

The trustees are satisfied that there are no significant estimates or judgements in the financial statements.

3 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Interest receivable	157	4

4 Other income

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Royalties	61,193	63,521
Other income	-	200
	61,193	63,721

5 Charitable activities

	Supporting literary development 2023 £	Supporting literary development 2022 £
Grant funding of activities (see note 6)	75,654	66,369
Share of support costs (see note 7)	14,007	10,744
Share of governance costs (see note 7)	7,800	6,084
	97,461	83,197

6 Grants payable

	Supporting literary development 2023 £	Supporting literary development 2022 £
Grants to institutions:		
Ablaze	1,200	-
Blackwell UK Ltd	-	1,500
Family Days	14,700	-
Give a Book	-	18,000
Jo s Bookshop	-	1,000
Kirkless council	-	1,250
Cheltenham Festival	1,050	-
Craigmillar Literary Festival	3,000	-
Learn to Love to Read	3,000	-
PRG - Secure Childrens Network	1,500	-
Read for good	-	3,000
Solent academies	-	2,000
Ykids Ltd	10,000	10,000
M&P harris Ltd	1,849	-
Tale on Moon Lane	2,770	-
The Ginger Cat	1,046	-
The Story Museum	2,000	-
Waterstones	7,962	-
Other	25,577	29,619
	75,654	66,369

Other grants includes book purchases for a large number of different schools, reading groups, charities and other organisations, mostly under £1,000.

6 Grants payable **(Continued)**

7 Support costs

	Support costs	**Governance costs**	**2023**	Support costs	Governance costs	2022
	£	**£**	**£**	£	£	£
Administration fees	8,469	-	8,469	10,729	-	10,729
Bank charges	60	-	60	15	-	15
Sundry expenses	5,478	-	5,478	-	-	-
Independent examination fees	-	7,800	7,800	-	6,084	6,084
	14,007	7,800	21,807	10,744	6,084	16,828
Analysed between						
Charitable activities	14,007	7,800	21,807	10,744	6,084	16,828

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or reimbursed expenses from the Charity during the current or prior year.

9 Employees

There were no employees during the current or prior year

10 Debtors

	2023	**2022**
Amounts falling due within one year:	**£**	**£**
Other debtors	-	5,478

11 Creditors: amounts falling due within one year

	2023	**2022**
	£	**£**
Other creditors	31,921	-
Accruals	4,079	4,200
	36,000	4,200

12 Related party transactions

There were no related party transactions in the current or prior year

THE SIOBHAN DOWD TRUST

England & Wales - Charity number 1128055

Accounts

Charity Registration No. 1128055

THE SIOBHAN DOWD TRUST

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2022

THE SIOBHAN DOWD TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Anthony Bradman Lady Rachel Billington Hilary Delamere John Theis Julia Eccleshare Denise Dowd
Charity number	1128055
Principal address	6b Lee Terrace Blackheath London SE3 9TX
Independent examiner	A Rich c/o HW Fisher LLP Charted Accountants Acre House 11-15 William Road London NW1 3ER United Kingdom
Bankers	HSBC 141 High Street Beckenham Kent BR3 1BX

THE SIOBHAN DOWD TRUST

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THE SIOBHAN DOWD TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2022

The Trustees present their report and financial statements for the year ended 5 April 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Deed of Trust, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

Objectives and activities

The objective of the Trust, as set out in the Charitable Trust Deed, is for the trustees to provide financial assistance to benefit any child or children who are under the age of eighteen years and who are in financial or other need who live in England and Wales to further their education and development by assisting such child or children in relation to their reading and for any other charitable purpose.

The trustees' grant making policy is generally to make donations to registered charitable organisations and schools (not individuals) which support a wide range of causes.

The trustees' have complied with their duty in Section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

Achievements and performance

During the year the Trust generated incoming resources of £63,825 (2021: £75,681) which enabled the charity to make multiple grants.

The Trustees reviewed and accepted grant applications during the year under review. During the year the Trust made grants totalling £66,369 (2021: £24,220).

Financial review

The Trust received income from royalties which amounted to £63,521 (2021: £71,289). In addition, during the year the Trust received interest of £4 (2021: £17) and other income of £200 (2021 : £4,375)

The Trust incurred total expenses of £83,197 (2021: £62,063), which includes grants payable of £66,369 (2021: £24,220).

Reserves policy

It is the policy of the Charity to maintain unrestricted funds (free reserves) at a level which covers management and administration costs and to respond to emergency applications for grants which arise from time to time. The charity does not hold any investments and only receives a minimal amount of bank interest. Grants and other expenses are met by income received from royalties, however, in situations where the income is insufficient to meet the annual expenditure, the reserves are required to make up any shortfall out of capital. The unrestricted funds of the Charity as at 5 April 2022 amounted to £113,636 (2021: £133,110). This level is deemed sufficient by the trustees to meet the above requirements.

The trustees have considered the major risks to which the charity may be exposed, and are satisfied that systems are in place to mitigate exposure to these risks.

Structure, governance and management

The Siobhan Dowd Trust is registered with the Charity Commissioners (No 1128055) and constituted by the Will of Siobhan Dowd who died on 21 August 2007.

The Trustee who have served during the year and since the year end are set out below:

Current trustees have the power to appoint new trustees. The minimum number of trustees is three. The trustees meet to review and assess grant applications during the year.

Future plans
The Trustees have been very mindful in the past couple of years about declining income and are keeping a careful eye but have decided to continue giving grants at the same level while it is still affordable.

The Trustees' report was approved by the Board of Trustees.

John Theis
....
John Theis
Trustee
Dated: 04 Sep 2023

THE SIOBHAN DOWD TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE SIOBHAN DOWD TRUST

I report to the Trustees on my examination of the financial statements of The Siobhan Dowd Trust (the Charity) for the year ended 5 April 2022.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Andrew Rich

A Rich

c/o HW Fisher LLP
Charted Accountants
Acre House
11-15 William Road
London
NW1 3ER
United Kingdom

Dated: 04 Sep 2023

THE SIOBHAN DOWD TRUST

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2022

	Notes	**Unrestricted funds 2022 £**	Unrestricted funds 2021 £
Income and endowments from:			
Investments	**3**	4	17
Other income	**4**	63,721	75,664
Total income		63,725	75,681
Expenditure on:			
Charitable activities	**5**	83,197	62,063
Net (expenditure)/income for the year/ Net movement in funds		(19,472)	13,618
Fund balances at 6 April 2021		133,108	119,490
Fund balances at 5 April 2022		113,636	133,108

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE SIOBHAN DOWD TRUST

BALANCE SHEET

AS AT 5 APRIL 2022

	Notes	2022 £	2022 £	2021 £	2021 £
Current assets					
Debtors	**11**	5,478		5,478	
Cash at bank and in hand		112,358		130,630	
		117,836		136,108	
Creditors: amounts falling due within one year	**12**	(4,200)		(3,000)	
Net current assets			113,636		133,108
Income funds					
Unrestricted funds			113,636		133,108
			113,636		133,108

The financial statements were approved by the Trustees on 04 Sep 2023

John Theis
....
John Theis
Trustee

1 Accounting policies

Charity information

The Siobhan Dowd Trust is a charitable trust.

1.1 Accounting convention

The accounts have been prepared in accordance with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

1.4 Incoming resources

All income is recognised once the charity has entitlement to the income, there is sufficient certainty or receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Income from royalties is recognised on a receivable basis.

1.5 Resources expended

Liabilities are recognised as expenditure once there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is accounted for an accruals basis.

Grants payable comprise donations directly related to the objects of the charity.

Support costs relate to expenditure incurred in dealing with the administration of the charity.

Governance costs relate to expenditure incurred in dealing with constitutional and statutory requirements.

Irrecoverable VAT is charged against the expenditure on which it was incurred.

1 Accounting policies **(Continued)**

1.6 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2 Critical accounting estimates and judgements

The trustees are satisfied that there are no significant estimates or judgements in the financial statements.

3 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	4	17

4 Other income

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Royalties	63,251	71,289
Other income	570	1,287
HMRC VAT repayment	-	3,088
	63,721	75,664

5 Charitable activities

	Supporting literary development 2022 £	Supporting literary development 2021 £
Grant funding of activities (see note 6)	66,369	24,220
Share of support costs (see note 7)	10,744	34,079
Share of governance costs (see note 7)	6,084	3,764
	83,197	62,063

6 Grants payable

	Supporting literary development 2022 £	Supporting literary development 2021 £
Grants to institutions:		
Blackwell UK Ltd	1,500	-
Give a Book	18,000	-
Jo s Bookshop	1,000	-
Kirkless council	1,250	-
MCO Booksellers	-	2,000
Netley primary school	-	1,650
Read for good	3,000	2,500
Solent academies	2,000	-
Ykids Ltd	10,000	-
Other	29,619	18,070
	66,369	24,220

Other grants includes books purchases for a large number of different schools, reading groups, charities and other organisations, mostly under £1,000.

7 Support costs

	Support costs	**Governance costs**	**2022**	Support costs	Governance costs	2021
	£	**£**	**£**	£	£	£
Administration fees	10,729	-	10,729	33,630	-	33,630
Bank charges	15	-	15	26	-	26
Sundry expenses	-	-	-	423	-	423
Independent examination fees	-	6,084	6,084	-	3,764	3,764
	10,744	6,084	16,828	34,079	3,764	37,843
Analysed between						
Charitable activities	10,744	6,084	16,828	34,079	3,764	37,843

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or reimbursed expenses from the Charity during the current or prior year.

9 Employees

There were no employees during the current or prior year

10 Financial instruments

	2022	**2021**
	£	**£**
Carrying amount of financial liabilities		
Measured at amortised cost	4,200	3,000

11 Debtors

	2022	**2021**
Amounts falling due within one year:	**£**	**£**
Other debtors	5,478	5,478

12 Creditors: amounts falling due within one year

	2022	**2021**
	£	**£**
Accruals	4,200	3,000

13 Related party transactions

13 Related party transactions **(Continued)**

There were no related party transactions in the current or prior year

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Parties involved with this document

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Mon, 4th Sep 2023 9:20:22 UTC	Andy Rich - Signer (bc65d61837a88946d0719b176e58b0e0)

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Date	Action
Thu, 21st Sep 2023 11:09:46 UTC	Kate Powling viewed the envelope. (38.206.131.16)
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Mon, 4th Sep 2023 9:20:23 UTC	This envelope has been signed by all parties (31.94.4.8)
Mon, 4th Sep 2023 9:20:23 UTC	Andy Rich signed the envelope (31.94.4.8)
Mon, 4th Sep 2023 9:20:06 UTC	Andy Rich viewed the envelope. (31.94.4.8)
Mon, 4th Sep 2023 9:19:54 UTC	Andy Rich opened the document email. (31.94.4.8)
Mon, 4th Sep 2023 9:19:54 UTC	Andy Rich opened the document email. (31.94.4.8)
Mon, 4th Sep 2023 9:19:19 UTC	Kate Powling viewed the envelope. (37.60.109.50)
Mon, 4th Sep 2023 9:19:19 UTC	Document emailed to arich@hwfisher.co.uk (13.40.222.75)
Mon, 4th Sep 2023 9:19:19 UTC	Sent the envelope to Andy Rich (arich@hwfisher.co.uk) for signing (37.60.109.50)
Mon, 4th Sep 2023 9:19:18 UTC	Kate Powling signed the envelope (37.60.109.50)
Mon, 4th Sep 2023 9:15:41 UTC	Kate Powling viewed the envelope. (93.177.73.176)
Mon, 4th Sep 2023 9:14:47 UTC	Kate Powling viewed the envelope. (52.6.59.185)
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Mon, 4th Sep 2023 9:14:33 UTC	Kate Powling opened the document email. (66.249.93.69)
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Sun, 20th Aug 2023 15:28:12 UTC	Kate Powling opened the document email. (217.155.69.235)
Thu, 10th Aug 2023 16:15:32 UTC	Document emailed to director@siobhandowdtrust.com (3.8.204.222)
Thu, 10th Aug 2023 16:15:32 UTC	Sent Kate Powling a reminder to sign the document. (185.105.75.177)
Fri, 4th Aug 2023 9:05:09 UTC	Document emailed to director@siobhandowdtrust.com (35.178.193.188)
Fri, 4th Aug 2023 9:05:07 UTC	Sent the envelope to Kate Powling (director@siobhandowdtrust.com) for signing (89.150.28.98)
Fri, 4th Aug 2023 9:01:48 UTC	Andy Rich has been assigned to this envelope (89.150.28.98)
Fri, 4th Aug 2023 9:01:48 UTC	Kate Powling has been assigned to this envelope (89.150.28.98)
Fri, 4th Aug 2023 9:00:53 UTC	Document generated with fingerprint 1cc8717951f05bd388cbb750d9096905 (89.150.28.98)
Fri, 4th Aug 2023 8:59:31 UTC	Envelope generated by Shafayat Khan (89.150.28.98)

Accounts

Charity Registration No. 1128055

THE SIOBHAN DOWD TRUST

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2021

THE SIOBHAN DOWD TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Anthony Bradman Lady Rachel Billington Hilary Delamere John Theis Julia Eccleshare Denise Dowd
Charity number	1128055
Principal address	6b Lee Terrace Blackheath London SE3 9TZ
Independent examiner	Sailesh Mehta c/o HW Fisher LLP Acre House 11-15 William Road London NW1 3ER
Bankers	HSBC 141 High Street Beckenham Kent BR3 1BX

THE SIOBHAN DOWD TRUST

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THE SIOBHAN DOWD TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2021

The Trustees present their report and financial statements for the year ended 5 April 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Deed of Trust, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

Objectives and activities

The objective of the Trust, as set out in the Charitable Trust Deed, is for the trustees to provide financial assistance to benefit any child or children who are under the age of eighteen years and who are in financial or other need who live in England and Wales to further their education and development by assisting such child or children in relation to their reading and for any other charitable purpose.

The trustees' grant making policy is generally to make donations to registered charitable organisations and schools (not individuals) which support a wide range of causes.

The trustees' have complied with their duty in Section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

Achievements and performance

During the year the Trust generated incoming resources of £75,681 (2020: £55,265) which enabled the charity to make multiple grants.

The Trustees reviewed and accepted grant applications during the year under review. During the year the Trust made grants totalling £24,220 (2020: £59,470).

Financial review

The Trust received income from royalties which amounted to £71,289 (2020: £55,191). In addition, during the year the Trust received interest of £17 (2020: £73) and had other income of £4,375 (2020: £nil).

The Trust incurred total expenses of £62,063 (2020: £83,391), which includes grants payable of £24,220 (2020: £59,470).

Reserves policy

It is the policy of the Charity to maintain unrestricted funds (free reserves) at a level which covers management and administration costs and to respond to emergency applications for grants which arise from time to time. The charity does not hold any investments and only receives a minimal amount of bank interest. Grants and other expenses are met by income received from royalties, however, in situations where the income is insufficient to meet the annual expenditure, the reserves are required to make up any shortfall out of capital. The unrestricted funds of the Charity as at 5 April 2021 amounted to £133,110 (2020: £119,490). This level is deemed sufficient by the trustees to meet the above requirements.

The trustees have considered the major risks to which the charity may be exposed, and are satisfied that systems are in place to mitigate exposure to these risks.

Structure, governance and management

The Siobhan Dowd Trust is registered with the Charity Commissioners (No 1128055) and constituted by the Will of Siobhan Dowd who died on 21 August 2007.

The Trustee who have served during the year and since the year end are set out below:

Anthony Bradman
Lady Rachel Billington
Hilary Delamere
John Theis
Julia Eccleshare
Denise Dowd

Current trustees have the power to appoint new trustees. The minimum number of trustees is three. The trustees meet to review and assess grant applications during the year.

Plans for the future

It is the trustees' intention to continue to review grant applications in the future and make donations where the see fit.

Covid-19

Sales, royalties and rights are the sole source of income for the Trust. So far the COVID-19 pandemic has yet to affect income as there is always a delay between book sales and receipt of income. The Trustees do anticipate this income will reduce over the next year or two as economic circumstances get tighter.

The Trustees have discussed and decided to continue - and in some circumstances increase - the charity's support of certain projects and schools during the pandemic and its aftermath as they feel there is a case that children will be in a greater need for the kind of support offered by the Siobhan Dowd Trust. The Trust has continued to give grants but all the while being mindful of how safe and practicable they are.

The Trustees have been monitoring their medium to long term plan for the past 18 months. Income is reducing, but there are still sufficient reserves to continue at the rate the Trust is currently funding projects at for the next two or three years. This is something continuously under review and is discussed at each board meeting. The Trustees are happy that the Trust has no long-term funding commitments, so can alter expenditure quickly, as and when this becomes necessary.

The Trustees are confident that The Siobhan Dowd Trust remains a going concern for the next 12 months on the strength of the reserves currently held. After that, they will continue to monitor expenditure as income allows.

The Trustees' report was approved by the Board of Trustees.

D. Dowd
....

Denise Dowd

Trustee

Dated: 11 April 2022

THE SIOBHAN DOWD TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE SIOBHAN DOWD TRUST

I report to the Trustees on my examination of the financial statements of The Siobhan Dowd Trust (the Charity) for the year ended 5 April 2021.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Sailesh Mehta

c/o HW Fisher LLP
Acre House
11-15 William Road
London
NW1 3ER

Dated: ....

THE SIOBHAN DOWD TRUST

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2021

	Notes	**Unrestricted funds 2021 £**	Unrestricted funds 2020 £
Income and endowments from:			
Investments	**3**	17	73
Other income	**4**	75,664	55,191
Total income		75,681	55,264
Expenditure on:			
Charitable activities	**5**	62,063	85,391
Net income/(expenditure) for the year/ Net movement in funds		13,618	(30,127)
Fund balances at 6 April 2020		119,490	149,617
Fund balances at 5 April 2021		133,108	119,490

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE SIOBHAN DOWD TRUST

BALANCE SHEET

AS AT 5 APRIL 2021

	Notes	2021 £	2021 £	2020 £	2020 £
Current assets					
Debtors	**11**	5,478		3,110	
Cash at bank and in hand		130,630		119,380	
		136,108		122,490	
Creditors: amounts falling due within one year	**12**	(3,000)		(3,000)	
Net current assets			133,108		119,490
Income funds					
Unrestricted funds			133,108		119,490
			133,108		119,490

The financial statements were approved by the Trustees on ....

D. Dowd
....
Denise Dowd
Trustee

THE SIOBHAN DOWD TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2021

1 Accounting policies

Charity information

The Siobhan Dowd Trust is a charitable trust.

1.1 Accounting convention

The accounts have been prepared in accordance with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

As stated within the Trustees' Report, the Trustees have considered the effect of the Covid-19 outbreak on the Charity. The Trustees consider that the outbreak is likely to cause some disruption to the Charity's operations and the level of significance will be dependent upon the length of time of the disruption. The Trustees have a reasonable expectation that the Charity has adequate resources that it can continue as a going concern for a period of at least twelve months from the date of approval of these financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

1.4 Incoming resources

All income is recognised once the charity has entitlement to the income, there is sufficient certainty or receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Income from royalties is recognised on a receivable basis.

1.5 Resources expended

Liabilities are recognised as expenditure once there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is accounted for an accruals basis.

Grants payable comprise donations directly related to the objects of the charity.

Support costs relate to expenditure incurred in dealing with the administration of the charity.

Governance costs relate to expenditure incurred in dealing with constitutional and statutory requirements.

Irrecoverable VAT is charged against the expenditure on which it was incurred.

1 Accounting policies **(Continued)**

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

1.7 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2 Critical accounting estimates and judgements

The trustees are satisfied that there are no significant estimates or judgements in the financial statements.

3 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Interest receivable	17	73

4 Other income

	2021	**2020**
	£	**£**
Other income	1,287	-
Royalties	71,289	55,191
HMRC VAT repayment	3,088	-
	75,664	55,191

5 Charitable activities

	Supporting literary development 2021 £	Supporting literary development 2020 £
Grant funding of activities (see note 6)	24,220	59,470
Share of support costs (see note 7)	34,079	22,761
Share of governance costs (see note 7)	3,764	3,160
	62,063	85,391

6 Grants payable

	Supporting literary development 2021 £	Supporting literary development 2020 £
Grants to institutions:		
Give a Book	-	16,000
Read for Good	2,500	8,500
The Centre for Literacy in Primary Education (CLPE)	-	2,500
Netley Primary School	1,650	-
MCO Booksellers	2,000	-
Book Club in Schools	-	3,000
Cilip Youth Lib	-	1,800
Learn 2 Love 2 Read	-	1,800
Man Met University	-	3,692
Other	18,070	22,178
	24,220	59,470

Other grants includes books purchases for a large number of different schools, reading groups, charities and other organisations.

7 Support costs

	Support costs	**Governance costs**	**2021**	Support costs	Governance costs	2020
	£	**£**	**£**	£	£	£
Insurance	-	-	-	331	-	331
Administration fees	33,630	-	33,630	21,803	-	21,803
Bank charges	26	-	26	71	-	71
Sundry expenses	423	-	423	396	-	396
Travel and susbsistence	-	-	-	160	-	160
Independent examination fees	-	3,764	3,764	-	3,160	3,160
	34,079	3,764	37,843	22,761	3,160	25,921
Analysed between						
Charitable activities	34,079	3,764	37,843	22,761	3,160	25,921

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or reimbursed expenses from the Charity during the year (2020: none).

9 Employees

There were no employees during the year.

10 Financial instruments

	2021	**2020**
	£	**£**
Carrying amount of financial liabilities		
Measured at amortised cost	3,000	3,000

11 Debtors

	2021	**2020**
Amounts falling due within one year:	**£**	**£**
Other debtors	5,478	3,110

12 Creditors: amounts falling due within one year

	2021	**2020**
	£	**£**
Accruals and deferred income	3,000	3,000

13 Related party transactions

There were no related party transactions in the year (2020: none).