



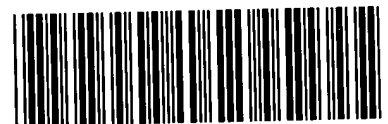
COMPANY NUMBER: 06686196

CHARITY COMMISSION NUMBER: 1228051

Emmaus Suffolk Limited
(A registered Charity and Company Limited by Guarantee)

Report and Financial Statements
Year ended 30 September 2020

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Contents

	Page
Charity information	3
Trustees' report	4
Independent examiner's report	9
Statement of financial activities	10
Balance sheet	11
Notes to the financial statements	12

Emmaus Suffolk Limited (A company limited by guarantee)
Financial Statements
Year ended 30 September 2020

Charity information

Registered Charity name Emmaus Suffolk Limited

Charity number 1228051

Company registration number 06686196

Principal and registered office 216 Dales Road
Ipswich
Suffolk
IP1 4JY

Trustees S Bigley
H Cadman
B Chandler
S Cook
C Devlin
V Fennell
T L Pinter
R Quince
A Ruia
J Wakelam

Chief executive C Staddon

Independent examiner Kate Rosten FCA CTA
Jonathan Penn and Company
Haughley
Stowmarket
Suffolk
IP14 3PJ

The trustees are pleased to present their annual directors' report together with the unaudited financial statements of the charity for the year ending 30 September 2020. This report is also a Directors' report required by Section 417 of the Companies Act as all Trustees are Directors.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from 1 January 2016).

Chair's Report - 2019/2020

The past year has not been what anyone would have expected. However, despite the Pandemic, lockdowns and restrictions in what has been a "normal" year we have continued our core work of offering meaningful activity for homeless, socially-isolated and otherwise vulnerable people.

The support to our Companions and Volunteers has continued but in new and different ways and we have worked directly with 132 individuals:

We have seen the successful opening of our first Community House, during the first lockdown, in which we have been strongly supported by The Flagship Housing Group and their Maintenance Contractor RFT.

We have provided 1449 of our ground breaking Mental Health Packs, to vulnerable people in Ipswich, Felixstowe and elsewhere in the East of Suffolk. We know from feedback how much they have meant for people, who have felt so isolated during this most difficult of times.

Our hubs at The Dales Ipswich and Great Eastern Square Felixstowe whilst being closed for retail much of the time have continued to provide support to companions and volunteers on site in a socially distanced way.

Our support team stayed in touch with self isolating companions and volunteers through regular phone calls.

Our Retail Team have moved our retail offer on line.

It has been possible to expand our offer in the centre of Ipswich as Sailmakers have provided another unit, which we are using as an up cycling and crafting workshop, and Ipswich Borough Council has leased a warehouse to Emmaus Suffolk from which furniture is sold, something that we had limited capacity to offer before.

The fact that the charity has been able, not only to survive but thrive in the most difficult operating environment is due in large part to the hard work, commitment and the innovative approaches taken by our dedicated staff team who have stepped and adapted swiftly to the situation in sensitive caring ways.

Whilst income, through our social enterprises has been very limited over the year a number of grants from a range of organisations including The Suffolk Community Foundation, Ipswich Borough Council and Felixstowe Town Council alongside those provided by Government and support in others ways from other organisation including The East of England Co Op, John Grose, Archway Carpets and Hudson Signs.

We are deeply grateful to all the organisations, which have provided support, which has enabled us to help more people, broadened our offer and strengthen the Charity's financial position.

Finally, I would like to say thank you all of our companions, customers, the staff team, volunteers the local communities and board members for their work and commitment to Emmaus Suffolk. In the coming year we are aiming to extend our offer of support to formally homeless socially isolated and otherwise vulnerable people as we celebrate our 5th Anniversary in 2021.



Stephen Cook Chair of Trustees

We would like to thank all our principle funders for all their support this year:

- Big Lottery Covid-19 Fund
- Big Lottery Community Fund
- DCMS Funding
- School for Social Entrepreneurs
- Homeless Link
- Dulverton Trust
- Beatrice Lang Trust
- Funds awarded by Suffolk Foundation
 - Covid-19 Emergency Fund
 - LEP fund
 - Police Crime Commissioners Fund
 - Hopkins Homes fund
 - Suffolk Food and Drink Fund
 - Realising Futures Fund
- Felixstowe Town Council Covid-19 Fund
- Kate and Tim Mason
- Rabble Chorus
- Crane Fund for Widows and Children
- IBC Community Cash
- Robert Gouch Trust
- East of England Co-op – In kind funding
- Hudson Signs – In kind funding
- John Grose Ford – In kind funding

Objectives and Activities

The objects of the charity as set out in the company's memorandum and articles of association are the alleviation and relief of poverty, hardship and distress, in conformance with the Emmaus movement. The principal activity of the company is the establishment of a social enterprise to support the homeless. It continued to receive some donations for this aim during the year.

Financial Review

Going Concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Results of the year

The results of the year are set out in the attached financial statements. Emmaus Suffolk receives no core funding and 25.4% (2019 – 53.3%) of income is generated through social enterprises, the remainder coming from general donations, grants and fundraising activities.

During the year the income from social enterprises decreased to £112,299 (2019 – £143,267). This was as a result of the Covid restrictions in place. The charity has seen an increase in income from donations and grants to £315,587 (2019 – £111,538). This has resulted in a net increase in funds of £186,984 (2019 – £40,453). The Trustees have agreed that the charity should hold 3 months operating expenses in reserve.

Structure, Governance and Management

Constitution

Emmaus Suffolk Ltd is a company limited by guarantee governed by its Memorandum and Articles of Association. It is registered as a charity with the Charity Commission.

Method of appointment or election of Trustees

The Charitable Company is directed by a Board of Trustees who are elected and co-opted under the terms of the Memorandum and Articles of Association. Trustee nominations must be approved by existing Trustees. Trustees give their time voluntarily and receive no benefits from the Charity.

Organisational and structure / decision making

The Senior Management Team (SMT) oversee the day to day running of the organisation. The Chief Executive focuses on developing future opportunities, to meet the Charity's objectives and expand the social enterprises, and oversees the running of the core Charity and services delivery. The Community Manager oversees and develops the charitable support offered to the volunteer body and the Retail Manager is responsible for the overall income generation of the social enterprises.

There are weekly meetings of the SMT and Retail Team (including members of the Non Residential Companion body) and a quarterly retail practices and best practice meeting.

The Board of Trustees meets bi-monthly to review strategic decisions, financial performance and risks. The Chief Executive and one other member of the leadership team attend these meetings and where possible a volunteer representative. Between board meetings the Chair and Treasurer meet regularly with the Chief Executive and Trustees are involved in sub committees as required.

There is an Annual Strategic Review Day attended by the full board, SMT and retail staff team.

Risk Management

The Trustees regularly review their policy and procedures to minimise the risks which the Charitable company, its employees, Companions, volunteers and customers might encounter. Where appropriate systems or procedures have been established to mitigate such risks. A risk register is maintained to identify, prioritise and address identified operational and strategic risks.

Who benefits from our work?

Emmaus Suffolk (ES) is a local independent charity and a member of the national federation Emmaus UK. Emmaus residents are called Companions. ES is unique within Emmaus UK as we run a non-residential companion model and therefore call these service users Non-Residential Companions (NRC's). We have a blended offer of Companions and NRC's. ES provides meaningful work opportunities for vulnerable groups including homeless individuals, vulnerably housed individuals, offenders, long-term unemployed and socially isolated individuals. NRCs engage in a range of different tasks including various roles within the retail enterprise, up-cycling and help in the café and garden. In the last financial year we have delivered **883 support interventions** on a range of issues including employment support, mental-health, training, money advice, life-skills, accommodation and signposting to specialist providers.

The support we offer is differentiated to suit an individual's support needs and volunteering commitment and be structured at a level that is appropriate to them. Support may be delivered in a variety of ways and is delivered throughout everything we do.

Reserves Policy

Trustees must ensure that the charity's funds are used appropriately, prudently, lawfully and in accordance with the charity's purposes for the public benefit. The general principle of trust law is that funds received as income should be spent within a reasonable period of receipt. Trustees are justified in exercising their power to hold income reserves in the charity's best interest.

Restricted funds are all grants awarded for specific project or service delivery, that must be used as defined in the application for the award. This expenditure is reported on to the funders and includes delivery of specified outcomes. Most restricted funds are awarded for a year long period, which starts at the point of receiving funds. Funds therefore carry over from one financial year to the next accordingly.

Reference and Administrative Details

Charity number 1128051
Company number 06686196
Registered office 216 Dales Road, Ipswich, Suffolk, IP1 4JY

Directors and Trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

Directors

S Bigley	V Fennell
H Cadman	T L Pinter
B Chandler (<i>Appointed 21 January 2020</i>)	R Quince
S Cook	A Ruia
C Devlin	J Wakelam

Secretary

C Staddon

Statement of Trustees' Responsibilities

The charity trustees (who are also the directors of the Emmaus Suffolk Limited for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

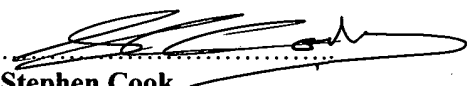
- a) select suitable accounting policies and then apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgements and estimates that are reasonable and prudent;
- d) state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Accounting exemptions

In preparing this report the trustees have taken advantage of small companies exemptions provided by section 415A of the Companies Act 2006.

ON BEHALF OF THE BOARD:



Stephen Cook
Chair



Clare Devlin
Treasurer

Date: 12th May 2021

216 Dales Road, Ipswich, Suffolk, IP1 4JY

Emmaus Suffolk Limited (A company limited by guarantee)
Independent examiner's report to the trustees of Emmaus Suffolk Limited ('the Company')
Year ended 30 September 2020

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Name: Kate Rosten
Fellow of the Institute of Chartered Accountants in England and Wales

Address: Jonathan Penn and Company, Haughley, Stowmarket, Suffolk, IP14 3PJ

Date: 17th May 2021

Emmaus Suffolk Limited (A company limited by guarantee)
Statement of Financial Activities
Year ended 30 September 2020

	Note	Unrestricted funds £	Restricted income funds £	Total 2020 £	Total 2019 £
Incoming resources					
Donations and grants	3	137,664	177,923	315,587	111,538
Charitable activities	3	118,538	-	118,538	145,096
Other trading activities	3	1,600	-	1,600	5,939
Investments	3	17	-	17	18
Other income	3	5,876	-	5,876	6,405
Total incoming resources		263,695	177,923	441,618	268,996
Resources expended					
Raising funds	4	3,316	1,304	4,620	5,490
Charitable activities	4	120,905	50,250	171,155	156,989
Governance costs	4	45,563	33,296	78,859	66,064
Total expenditure		169,784	84,850	254,634	228,543
Net income		93,911	93,073	186,984	40,453
Gross transfers between funds		4,153	(4,153)	-	-
Net movement in funds		98,064	88,920	186,984	40,453
Total funds brought forward		29,853	39,301	69,154	28,701
Total funds carried forward		127,917	128,221	256,138	69,154

All activities relate to continuing operations.

The notes on pages 12 to 23 form part of these financial statements.

Emmaus Suffolk Limited (A company limited by guarantee)
Balance Sheet
As at 30 September 2020

	Note	Unrestricted funds £	Restricted income funds £	Total 2020 £	2019 £
Fixed assets					
Tangible assets	7	13,668	-	13,668	11,131
Investments	8	-	-	-	1
		<u>13,668</u>	<u>-</u>	<u>13,668</u>	<u>11,132</u>
Current assets					
Stock		1,500	-	1,500	-
Debtors	9	18,877	-	18,877	24,336
Cash at bank and in hand		<u>117,831</u>	<u>128,221</u>	<u>246,052</u>	<u>68,934</u>
		138,208	128,221	266,429	93,270
Creditors: amounts falling due within one year	10	23,959	-	23,959	21,804
Net current assets		<u>114,249</u>	<u>128,221</u>	<u>242,470</u>	<u>71,466</u>
Creditors: amounts falling due after one year	11	-	-	-	13,444
Net assets		<u>127,917</u>	<u>128,221</u>	<u>256,138</u>	<u>69,154</u>
Funds of the Charity					
Unrestricted funds	13	127,917	-	127,917	29,853
Restricted income funds	13	-	128,221	128,221	39,301
Total funds		<u>127,917</u>	<u>128,221</u>	<u>256,138</u>	<u>69,154</u>

Emmaus Suffolk Limited (A company limited by guarantee)
Balance Sheet
As at 30 September 2020

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for:

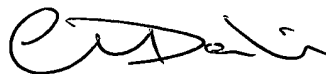
- a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the trustee on behalf of all the trustees on 12/5/21 and were signed by:



Tibbs Pinter (Deputy Chair)



Clare Devlin (Treasurer)

1) Statutory information

Emmaus Suffolk Limited is a private company, limited by guarantee, without share capital registered in England and Wales. The company's registered number and registered office address can be found on the charity information page.

2) Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ((as amended for accounting periods commencing from 1 January 2016) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements have been prepared under the historical cost convention. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The charitable company constitutes a public benefit entity as defined by FRS102.

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charitable company for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income

Income is recognised when the charitable company has entitlement to funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be reliably measured.

Goods donated for resale are included as income when they are sold.

Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably. This is normally upon notification of the interest paid or payable by the bank.

2) Accounting policies (Continued)

Expenditure

All expenditure is accounted for on an accruals basis and is recognised when there is a legal or constructive obligation committing the charity to pay out resources. Expenditure has been allocated between categories on a basis designed to reflect the use of the resource.

Cost of raising funds comprises the expenses incurred by the charity in seeking voluntary contributions as well as the cost of any activities with a fundraising purpose.

Expenditure on charitable activities includes the costs of delivering services undertaken to further the purposes of the charity and their associated support costs.

Governance costs are those incurred in connection with the administration of the charitable company and compliance with constitutional and statutory requirements.

Management costs reflecting a proportion of the administrative costs have been allocated to each restricted fund on a fund by fund basis.

Tangible fixed assets

These are capitalised if they can be used for more than one year, and cost at least £100. All fixed assets are initially recorded at cost.

Depreciation is provided as follows in order to write off each asset over its estimated useful life.

Plant and Machinery	25% reducing balance
Motor Vehicles	25% reducing balance
Fixtures and Fittings	33% reducing balance
Leasehold Improvements	10% straight line

Investments

Investments in subsidiaries are valued at cost less provision for impairment.

Stocks

Stock is donated to the charity and as such it is not practical to produce a realistic estimation of its value. Stocks purchased for resale are valued at the lower of cost and net realisable value.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid.

Cash at Bank and in hand

Cash at Bank and in hand includes cash and short term highly liquid investments with a maturity of three months or less from the date of acquisition or the opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2) Accounting policies (Continued)

Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual agreement, as either financial assets or financial liabilities. The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Pension costs

Emmaus Suffolk Limited operates a defined contribution pension scheme. Contributions payable to the pension scheme are charged to the statement of financial activities in the period to which they relate.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Operating lease commitments

Rentals paid under operating leases are charged to the statement of financial activities on a straight line basis over the period of the lease.

3) Analysis of incoming resources

Donations and grants

	2020			2019
	Unrestricted	Restricted	Total funds	Total funds
	£	£	£	£
Donations and gifts	107,728	31,719	139,447	38,136
Gift aid	1,128	-	1,128	1,217
General grants provided by government/other charities	28,808	146,204	175,012	72,185
	<u>137,664</u>	<u>177,923</u>	<u>315,587</u>	<u>111,538</u>

Charitable activities

	2020			2019
	Unrestricted	Restricted	Total funds	Total funds
	£	£	£	£
Retail charity shop	112,299	-	112,299	143,267
Café income	577	-	577	1,829
Housing benefit received	5,662	-	5,662	-
	<u>118,538</u>	<u>-</u>	<u>118,538</u>	<u>145,096</u>

Other trading activities

	2020			2019
	Unrestricted	Restricted	Total funds	Total funds
	£	£	£	£
Fundraising events - the Big Climb	-	-	-	5,939
Fundraising events - the Rabble Chorus	1,600	-	1,600	-
	<u>1,600</u>	<u>-</u>	<u>1,600</u>	<u>5,939</u>

3) Analysis of incoming resources (Continued)

Income from investments	2020		2019
	Unrestricted	Restricted	Total
	£	£	funds
Interest income	17	-	17
	<u>17</u>	<u>-</u>	<u>17</u>

Other income	2020		2019
	Unrestricted	Restricted	Total
	£	£	funds
Other income	5,876	-	5,876
	<u>5,876</u>	<u>-</u>	<u>5,876</u>

4) Analysis of resources expended

Raising funds	2020		2019
	Unrestricted	Restricted	Total
	£	£	funds
Advertising, marketing, direct mail and publicity	3,316	1,304	4,620
Fundraising events - the Big Climb	-	-	-
Consultancy fees	-	-	-
	<u>3,316</u>	<u>1,304</u>	<u>4,620</u>

Emmaus Suffolk Limited (A company limited by guarantee)
Notes to the Financial Statements
Year ended 30 September 2020

4) Analysis of resources expended (Continued)

Charitable activities	2020		Total funds £	2019 Total funds £
	Unrestricted £	Restricted £		
Operating charity shops				
- Direct running costs	3,064	3,275	6,339	5,553
- Motor expenses	1,783	288	2,071	1,701
- Wages, fees & NI contributions	55,973	6,728	62,701	69,741
- Pension costs	2,070	-	2,070	1,625
- Rent	11,776	6,195	17,971	19,049
- Property running expenses	10,309	-	10,309	9,424
- IT, printing & stationery	1,131	-	1,131	877
- Repairs and maintenance	1,064	227	1,291	12,167
- General expenses	2,330	1,255	3,585	2,082
- Finance charges	1,664	-	1,664	1,432
	<u>91,164</u>	<u>17,968</u>	<u>109,132</u>	<u>123,651</u>
Cafe running expenses	194	208	402	375
House costs	3,298	-	3,298	-
Warehouse	1,162	-	1,162	-
Wages, fees & NI contributions	19,859	24,797	44,656	21,023
Pension costs	892	-	892	500
Insurance	4,014	-	4,014	3,614
Travel and subsistence	-	-	-	2,279
Companion expenses	112	7,277	7,389	4,310
Subscriptions	210	-	210	743
Community activities	-	-	-	494
	<u>120,905</u>	<u>50,250</u>	<u>171,155</u>	<u>156,989</u>

4) Analysis of resources expended (Continued)

Governance costs	2020		2019	
	Unrestricted	Restricted	Total funds	Total funds
	£	£	£	£
Wages, fees & NI contributions	50,363	2,682	53,045	48,361
Pension costs	1,082	-	1,082	1,083
Staff training	339	-	339	-
Accountancy fees	16,189	-	16,189	5,611
IT software	238	-	238	265
Legal and professional fees	-	1,750	1,750	2,430
Telephone and internet	2,199	-	2,199	1,803
Office expenses	266	-	266	194
Charitable donations	-	-	-	40
Bad debts	1,318	-	1,318	-
Bank charges	177	-	177	82
Interest paid	244	-	244	78
Depreciation and loss on disposal	2,012	-	2,012	6,117
Management charge allocated to restricted funds	(28,864)	28,864	-	-
	<u>45,563</u>	<u>33,296</u>	<u>78,859</u>	<u>66,064</u>

All costs relate to fundraising trading activity of the charity.

5) Net income / (expenditure) for the year

This is stated after charging:

	2020	2019
	£	£
Independent examiners fee	1,750	1,750
Operating lease rentals: other	17,971	19,049
Depreciation	<u>2,012</u>	<u>6,117</u>

6) Staff costs

	2020	2019
	Total funds	Total funds
	£	£
Salaries and wages	153,770	133,640
Social security costs	6,632	5,485
Pension costs	4,044	3,208
	<u>164,446</u>	<u>142,333</u>

6) Staff costs (Continued)

Average number of employees	2020 Number	2019 Number
Fundraising	-	-
Charitable activities	8	6
Governance	1	1
	<u>9</u>	<u>7</u>

No employees had benefits in excess of £60,000 (2019: nil). Pension costs are allocated to activities in proportion to the related staffing costs incurred and are wholly charged to unrestricted funds.

No Trustee received any remuneration or benefits in kind.

The charity considers its key management personnel comprises the Trustees only. The total employee benefits of the key management personnel of the Charity were £nil (2019: £nil).

7) Tangible fixed assets

	Leasehold Improvements	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
Cost	£	£	£	£
As at 1 October 2019	-	22,212	577	22,789
Additions	3,493	-	1,056	4,549
As at 30 September 2020	3,493	22,212	1,633	27,338
Depreciation				
As at 1 October 2019	-	11,187	471	11,658
Charge for the year	349	1,675	(12)	2,012
As at 30 September 2020	349	12,862	459	13,670
Net Book Value at 30 September 2020	3,144	9,350	1,174	13,668
Net Book Value at 30 September 2019	-	11,025	106	11,131

8) Investments

	Shares in group undertakings £
Cost	
As at 1 October 2019	1
Additions	-
Impairment	(1)
As at 30 September 2020	-

The investment of £1 represents 1 ordinary £1 share in Emmaus Suffolk Homes Limited, a company incorporated in England and Wales. The investment represents 100% of the issued share capital of that company. Emmaus Suffolk Homes Limited has not traded since incorporation. On 8 December 2020, Emmaus Suffolk Homes Limited was dissolved. Therefore, the investment has been impaired to nil value in these financial statements.

9) Debtors

	2020 £	2019 £
Trade debtors	1,615	3,005
Prepayments and accrued income	13,531	14,130
VAT	3,731	7,201
	18,877	24,336

10) Creditors: Amounts falling due within one year

	2020 £	2019 £
Loan from Emmaus UK	-	2,500
Other loans and financing	-	7,200
Trade creditors	14,023	5,580
Accruals and deferred income	6,464	4,462
Taxation and social security	2,626	1,263
Pensions payable	799	717
Other creditors	47	82
	23,959	21,804

11) Creditors: Amounts falling due after more than one year

	2020	2019
	£	£
Loan from Emmaus UK	-	9,844
Other loans and financing	-	3,600
	<u>-</u>	<u>13,444</u>

There were two loans in place with Emmaus UK. These have both been fully repaid during the year. Interest is payable on one of the loans at 4% APR and 1% APR on the other. Interest is payable quarterly.

12) Financial instruments

	2020	2019
Financial assets	£	£
Financial assets measured at amortised cost	<u>264,929</u>	<u>93,270</u>
 Financial liabilities		
Financial liabilities measured at amortised cost	<u>23,959</u>	<u>35,248</u>

Financial assets measured at amortised cost comprise cash, cash equivalents, trade debtors, accrued income and other debtors. Financial liabilities measured at amortised cost comprise loans, trade creditors and other creditors.

13) Analysis of movement in funds

Current year:

Fund names	Type	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Fund balances carried forward £
Support Worker	R	7,000	-	(7,000)	-	-
Loss workshop	R	1,524	-	(1,524)	-	-
Companion dev fund	R	616	(616)	-	-	-
Enterprise growth fund	R	2,360	7,315	(7,675)	(2,000)	-
Rural fund	R	1,793	-	(1,793)	-	-
Strategic review	R	1,750	-	(1,750)	-	-
Online project	R	1,758	-	(4,258)	2,500	-
Workshop	R	20,000	2,000	(6,539)	(1,605)	13,856
Digital hubs	R	2,500	-	-	(2,500)	-
Felixstowe Big Lottery	R	-	9,950	(750)	-	9,200
Felixstowe Hub	R	-	23,650	(1,541)	-	22,109
IBC travel fund	R	-	10,000	(6,814)	-	3,186
Food and Drink	R	-	2,000	(2,000)	-	-
H&S	R	-	1,719	(985)	-	734
IBC comm cash	R	-	3,000	(880)	-	2,120
Business advisor	R	-	4,000	-	-	4,000
PCC Fund	R	-	19,630	(1,212)	-	18,418
Homeless Link Covid	R	-	26,000	(17,081)	-	8,919
Big Lottery Covid support	R	-	31,935	(11,966)	-	19,969
Warehouse	R	-	25,710	-	-	25,710
COVID-19	R	-	11,630	(11,082)	(548)	-
<i>Unrestricted funds</i>	UR	29,853	261,347	(171,284)	4,153	124,069
Total Funds as per balance sheet		69,154	439,270	(256,134)	-	252,290

13) Analysis of movement in funds (Continued)

Prior year:

Fund names	Type	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Fund balances carried forward £
Creative Workshops	R	1,260	-	(1,260)	-	-
Support Worker	R	7,295	12,000	(12,295)	-	7,000
Support Worker - Emmaus UK	R	-	3,071	(3,071)	-	-
Executive Lead	R	17,504	-	(8,748)	(8,756)	-
Loss workshop	R	-	3,000	(1,476)	-	1,524
Companion dev fund	R	-	770	(154)	-	616
Enterprise growth fund	R	-	21,945	(14,785)	(4,800)	2,360
Rural fund	R	-	3,350	(1,557)	-	1,793
Strategic review	R	-	9,850	(8,100)	-	1,750
Online project	R	-	2,500	(742)	-	1,758
Workshop	R	-	20,000	-	-	20,000
Digital hubs	R	-	2,500	-	-	2,500
<i>Unrestricted funds</i>	UR	2,642	190,010	(176,355)	13,556	29,853
Total Funds as per balance sheet		28,701	268,996	(228,543)	-	69,154

14) Related party transactions

The related parties of Emmaus Suffolk Limited are the Trustees of the charitable company and the subsidiary Emmaus Suffolk Homes Limited, which is a dormant company. The charitable company is controlled by the Trustees.

There were no related party transactions identified which should be disclosed under Financial Reporting Standard 102.

15) Company limited by guarantee

The charitable company is a company limited by guarantee. The members of the company are the Trustees named on page three. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charitable company.

16) Operating lease commitments

At 30 September 2020 the charitable company had the following future minimum lease payments under non-cancellable operating leases as set out below:

	2020	2019
	£	£
Payment due:		
Less than one year	33,661	28,000
Between two to five years	66,964	58,000
Over five years	3,333	13,333
	<u>103,958</u>	<u>99,333</u>