

CITY CHAPEL

Charity No. 1128050

Company No. 06779509

Trustees' Report and Unaudited Accounts

30 November 2020

CITY CHAPEL
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CITY CHAPEL
TRUSTEES ANNUAL REPORT

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 30 November 2020.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 06779509

Charity No. 1128050

Registered Office

161 Cumberland Road
London
E13 8LS

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

D.A.A. ADENIYI
O. SANUSI
F.M. OMOTOSHO

Accountants

VICOM ACCOUNTANCY SERVICES LTD
164 WYNDHAM ROAD
LONDON
SE5 0UB

ACHIEVEMENTS AND PERFORMANCE

The year started with the theme “Increase Your Digital Footprint” and a drive to engage everyone on our Prayer Zoom platform. This was our second full year at Kingsford Community School. We had begun a shift to digital platforms late 2019 by changing our website and doing more on Social Media.

The Leadership took the church through digital change, starting with our January Month of Prayer on Zoom and weekly at Kingsford School. We also started FACEBOOK LIVE weekly and pushed for everyone to be on the daily Zoom prayers in January.

We held a number of events during this period for Young People with Youth Takeover and has started the Children’s Creche on Sundays. We held our annual Fortalice Couples event and started a monthly Man to Man fellowship.

The country went into its first Covid lockdown on Mother’s Day March 22nd. We held our first Zoom Sunday Service that day and subsequently City Chapel began DAILY services round the clock everyday all through the year.

We converted our zoom daily prayers on Zoom into evening services with people logging on to pray and engage. We ran various events and meetings on Zoom for the Children, Young People, Women, Men, Singles and Couples. We ran seminars on Finance, Marriage, Relevant Life Issues and Prayer.

One of the key ministries to emerge from the Covid Lockdown period was the School of Ministry which essentially became our Mid-week service. This then outgrew our Sunday Service in attendance, reach and engagement. Many Delegates joined from other churches as Pastor Jonathan primarily assisted by Pastor Abbihi delivered weekly extensive Bible Study Outlines and documents to everyone free of charge. The sessions were delivered on four levels, Foundation, Discipleship, Ministry and Leadership Schools.

One of the other key outcomes from the Lockdown was the successful application of three grants given to City Chapel to deliver three programs. A special Program for Boys, Teenage Girls and a Self-Development Program for Dagenham residents, called “Back To Work Confidence Building”.

These were all successfully discharged led and facilitated by Pastor Abbihi and supported by an external consultant Mr Boomy Tokan. During this same period The Newham Foodbank Trustees communicated in very strong terms that City Chapel’s activities were not to overlap or be connected to their charity in any way. The City Chapel Trustees held meetings with the Newham Foodbank Trustees to ensure everything was above board and there were no conflicts of interest.

The Year ended with our 12th Year Anniversary themed THE KINGDOM IS HERE. City Chapel ended the year strong in membership engagement numbers and even finances. God has been faithful to City Chapel during the testing year of Covid.

PLANS FOR FUTURE PERIODS

As we step into the year 2021, City Chapel has shifted into the Digital Age with hundreds of daily Zoom Services, prayer meetings and special events. We have grown as a church with many new members from Virtual events and Zoom Sunday Services.

We are now not just on Zoom but also on Facebook and YouTube LIVE. We are now positioned to step into the future with confidence despite the pandemic challenges to faith and church growth.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

O. SANUSI

Trustee

16 November 2021

CITY CHAPEL

INDEPENDENT EXAMINERS REPORT

Independent Examiner's Report

I report on the accounts of CITY CHAPEL for the year ended 30 November 2020 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

Respective responsibilities of trustees and examiner

The trustees (who are also directors of the charitable company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under s.145 of the 2011 Act;
- to follow procedures laid down in the general Directions given by the Charity Commission under s.145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

The procedures do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with the Companies Act 2006, s.386 and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice: Accounting and Reporting by Charities,have not been met: or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

VICTORIA ONAYEMI {BA (Hons), FMAAT}

VICOM ACCOUNTANCY SERVICES LTD

164 WYNDHAM ROAD

LONDON

SE5 0UB

20 JULY 2021

CITY CHAPEL
STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 November 2020

		Unrestricted funds	Total funds	Total funds
		2020	2020	2019
	Notes	£	£	£
Income and endowments from:				
Donations	3	67,866	67,866	77,449
Other	4	20,713	20,713	10,878
Total		88,579	88,579	88,327
Expenditure on:				
Charitable activities	5	16,360	16,360	6,700
Other	6	56,326	56,326	76,447
Total		72,686	72,686	83,147
Net income/(expenditure)	7	15,893	15,893	5,180
Net income/(expenditure) before other gains/(losses)		15,893	15,893	5,180
Other gains and losses:				
Net movement in funds		15,893	15,893	5,180
Reconciliation of funds:				
Total funds brought forward		(6,218)	(6,218)	(11,398)
Total funds carried forward		9,675	9,675	(6,218)

CITY CHAPEL
SUMMARY INCOME AND EXPENDITURE ACCOUNT
for the year ended 30 November 2020

	2020	2019
	£	£
Income	88,579	88,327
Gross income for the year	<u>88,579</u>	<u>88,327</u>
Expenditure	71,861	82,651
Depreciation and charges for impairment of fixed assets	825	496
Total expenditure for the year	<u>72,686</u>	<u>83,147</u>
Net income before tax for the year	15,893	5,180
Net income for the year	<u>15,893</u>	<u>5,180</u>

CITY CHAPEL
BALANCE SHEET
for the year ended 30 November 2020

	2020	2019
	£	£
Fixed assets		
Tangible assets	9 <u>3,301</u>	<u>1,907</u>
	3,301	1,907
Current assets		
Debtors	2,864	2,964
Cash at bank and in hand	<u>7,374</u>	<u>4,249</u>
	10,238	7,213
Creditors: Amount falling due within one year	10 <u>(3,864)</u>	<u>(15,338)</u>
Net current liabilities	6,374	(8,125)
Total assets less current liabilities	<u>9,675</u>	<u>(6,218)</u>
Net assets excluding pension asset or liability	<u>9,675</u>	<u>(6,218)</u>
Total net assets	<u>9,675</u>	<u>(6,218)</u>
The funds of the charity		
Unrestricted funds	11	
General funds	(78,904)	(94,545)
Designated funds	<u>88,579</u>	<u>88,327</u>
	9,675	(6,218)
Reserves	11	
Total funds	<u>9,675</u>	<u>(6,218)</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 30 November 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board
on 14 July 2021

And signed on its behalf by:

O. SANUSI
Trustee
14 July 2021

1 Accounting policies**Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - Charities SORP (FRS 102) (effective 1 January 2015) - the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SOFA.

Donations Voluntary income received by way of grants, donations and gifts is included in the SOFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SOFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Income from donations

	Unrestricted	Total	Total
		2020	2019
	£	£	£
Offering	26,469	26,469	29,569
Tithes	41,398	41,398	46,259
	<u>67,867</u>	<u>67,867</u>	<u>75,818</u>

4 Other income

	Unrestricted	Total	Total
		2020	2019
	£	£	£
Building Project & Other Income	17,700	17,700	1,630
Gift aid	3,009	3,009	10,873
Bank Interest	3	3	6
	<u>20,712</u>	<u>20,712</u>	<u>12,509</u>

5 Expenditure on charitable activities

	Unrestricted	Total	Total
		2020	2019
	£	£	£
<i>Expenditure on charitable activities</i>			
Charitable activities	5,012	5,171	5,171
HSBC Merchant Services	1,863	1,863	1,529
	<u>6,875</u>	<u>6,875</u>	<u>6,700</u>

CITY CHAPEL
NOTES TO THE ACCOUNTS

6 Other expenditure

	Unrestricted	Total 2020	Total 2019
	£	£	£
Employee costs	38,550	38,550	40,998
Motor and travel costs	4,684	4,684	4,469
Premises costs	5,537	5,537	12,818
Amortisation depreciation impairment, profit/loss on disposal of fixed assets	825	825	476
General administrative costs	3,580	3,580	3,719
Legal and professional costs	3,150	3,150	13,967
	<u>56,326</u>	<u>56,326</u>	<u>76,447</u>

7 Net income/(expenditure) before transfers

	2020	2019
	£	£
This is stated after charging: Depreciation of owned fixed assets	825	476
Staff costs	-	6,400
Salaries and wages	<u>825</u>	<u>6,876</u>

No employee received emoluments in excess of £60,000.

9 Tangible fixed assets

	£	£
Cost or revaluation		
At 1 December 2019	1,907	1,907
Additions	2,219	2,219
At 30 November 2020	<u>4,126</u>	<u>4,126</u>
Depreciation and impairment		
Depreciation charge for the year	825	825
At 30 November 2020	<u>825</u>	<u>825</u>
Net book values		
At 30 November 2020	<u>3,301</u>	<u>3,301</u>
At 30 November 2019	<u>1,907</u>	<u>1,907</u>

10 Creditors:

amounts falling due within one year

	2020	2019
	£	£
PAYE	-	11,369
Other creditors	3,864	3,969
	<u>3,864</u>	<u>15,338</u>

11 Movement in funds

	At 1 December 2020	other gains/ losses)				
		£	£		£	£
Unrestricted funds:						
General funds	(6,218)	-	(72,686)	-	(78,904)	
Designated funds:						
Offering	-	26,469	-	-	26,469	
Tithes	-	41,398	-	-	41,398	
Building & Other Income	-	17,700	-	-	17,700	
Gift aid	-	3,009	-	-	3,009	
Interest	-	3	-	-	3	
<i>Total</i>	<u>-</u>	<u>88,579</u>	<u>-</u>	<u>-</u>	<u>88,327</u>	
Revaluation Reserves:						
Total funds	<u>(6,218)</u>	<u>88,579</u>	<u>(72,686)</u>	<u>-</u>	<u>9,675</u>	

12 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	3,301	3,301
Net current assets	6,374	6,374
	<u>9,675</u>	<u>9,675</u>

13 Related party disclosures***Controlling party***

The company is limited by guarantee and has no share capital; thus no single party controls the company.

CITY CHAPEL
DETAILED STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 30 November 2020

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income and endowments from:			
Donations			
Offering	26,469	26,469	29,569
Tithes	41,398	41,398	46,249
	<u>67,867</u>	<u>67,867</u>	<u>75,818</u>
Other			
Other Income	20,709	20,709	12,503
Bank Interest	3	3	6
	<u>20,712</u>	<u>20,712</u>	<u>12,509</u>
Total income and endowments	88,579	88,579	88,327
Expenditure on:			
Charitable activities			
Charitable activities	14,497	14,497	5,171
	<u>14,497</u>	<u>14,497</u>	<u>5,171</u>
Governance costs			
HSBC Merchant Services	1,863	1,863	1,529
	<u>1,863</u>	<u>1,863</u>	<u>1,529</u>
Total of expenditure on charitable activities	16,360	16,360	6,700
Employee costs			
Salaries/wages	-	-	6,400
PAYE	-	-	-
Pastors' Allowance	38,550	38,550	34,598
	<u>38,550</u>	<u>38,550</u>	<u>40,998</u>
Motor and travel costs			
Travel and Motor expenses	4,684	4,684	4,469
	<u>4,684</u>	<u>4,684</u>	<u>4,469</u>
Premises costs			
Rent	5,537	5,537	12,818
	<u>5,537</u>	<u>5,537</u>	<u>12,818</u>

CITY CHAPEL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

General administrative costs, including depreciation and amortisation			
Depreciation of	825	825	476
Bank charges	496	496	466
Subscription	-	-	120
Insurance	-	-	361
Stationery and printing	473	473	862
Telephone, fax and broadband	2,611	2,611	1,910
	<u>3,580</u>	<u>3,580</u>	<u>3,719</u>
Legal and professional costs			
Accountancy and bookkeeping	1,450	1,450	1,505
Other legal and professional costs	1,700	1,700	12,462
	<u>3,150</u>	<u>3,150</u>	<u>13,967</u>
costs			
Total of expenditure of other costs	<u>56,326</u>	<u>56,326</u>	<u>76,447</u>
Total expenditure	<u>72,686</u>	<u>72,686</u>	<u>83,147</u>
Net gains on investments	-	-	-
	<u>15,893</u>	<u>15,893</u>	<u>5,180</u>
Net income/(expenditure)			
Net income/(expenditure) before other gains/(losses)	<u>15,893</u>	<u>15,893</u>	<u>5,180</u>
Net movement in funds	<u>15,893</u>	<u>15,893</u>	<u>5,180</u>