

Cramlington Voluntary Youth Project Ltd

Trustees' Report and Accounts

For The Period 1 April 2023 to 31 March 2024

Company no. 06623934

Registered Charity No. 1128037

Legal Information - 2023/24

Name: Cramlington Voluntary Youth Project Ltd

Charity Number: 1128037

Company No: 06623934

Structure: Registered Charity & Company

Trustees/Directors:

Chair Ms Pauline Thompson

Treasurer Mr Chris Wall

Director Dr Robert Johnson

Company Advisor Mr Steve Padden

Council officials:

NCC Rep Cllr Wayne Daley

NCC Rep Cllr Barry Flux

Address: Middle Farm Buildings
Station Road
Cramlington
Northumberland
NE23 1DN

Bankers: HSBC
Cramlington

Independent Examiner: Mark Thompson MAAT
42 Lesbury Road
Newcastle Upon Tyne
NE6 5LB

INDEPENDENT EXAMINER'S REPORT

Cramlington Voluntary Youth Project Ltd

Report to the
trustees of

On accounts for
the year ended

31 March 2024

Charity no 1128037

Respective
responsibilities of
trustees and
examiner

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Basis of
independent
examiner's
statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion

Independent
examiner's
statement

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Accounting Technicians.

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 18th October 2024

Name:

Mark Thompson MAAT

Address:

42 Lesbury Road
Newcastle
NE6 5LB

Cramlington Voluntary Youth Project Ltd

Trustees Report - 2023/24

Background

Cramlington Voluntary Youth Project ("CVYP") was established in 1990 by 3 trustees who alongside the Probation Service, Northumberland County Council and Blyth Valley Borough Council assisted with the construction and operationalisation of a centre in Cramlington.

Review of activities and performance:

In terms of numbers CVYP has never been busier, growth and development is at a very high level.

The main centre is based in Cramlington Village; but CVYP is also delivering in 2 outreach centres. The mobile pop up has developed significantly in 2024, now providing Bus4us a fully equipped mobile unit targetting the estates and all the hotspots. CVYP also delivers at Chirdon Head Expedition/Residential centre, providing a bespoke outdoor experience all year.

The work at CVYP remains focused on offering a range of opportunities than can further the social and personal development of young people, including a number of accredited schemes and awards. We provide a safe and friendly venue to accommodate the changing needs of young people of differing ages and abilities.

Children and young people utilising our services include young carers and young people in care, young volunteers, young people with a range of disabilities and referrals from multiple targeted services. Including young offenders and those at risk of offending.

CVYP engages with over 300 children and young people every week, well over 1000 diferent children and young people each year.

Risks, Reserves and Investments

The trustees have assessed the major risks that the charity faces, and confirmed that systems have been established to enable regular reports to be produced so that necessary steps can be taken to lessen the risks.

Trustees' Responsibilities in relation to Financial Statements

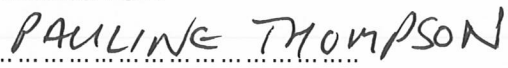
Charity Law requires the Trustees to prepare financial statements for each financial year which comply with the regulations set out in the Charities Act 1993.

Matters pertaining to the Companies Act 2006

For the year ended 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to the accounting records and for the preparation of accounts.

Signed:  , on behalf of Directors

Date... 4th November 2024

Print Name... 

Cramlington Voluntary Youth Project Ltd

Financial statements for the year ended 31 March 2024

SOFA

Receipts and Payments Account

		Restricted Funds 2024	Unrestricted Funds 2024	Total Funds 2024	Total Funds 2023
Incoming Receipts	Notes				
Service Generated Income			34842	34842	79758
HMRC Job Retention Scheme				0	0
Grants Received	2	230023	58500	288523	245899
Donations			236	236	1770
Other Income			193	193	252
Total Receipts		230023	93771	323794	327679
Expenditure					
Direct Costs	3	48856	6884	55740	47430
Salary & Employee Costs	4	156287	41674	197961	199148
Premises Costs	5	24521	15298	39819	35551
Renovation			0	0	0
General Administration	6	18859	7529	26388	29819
Legal & Professional Costs	7	0	2587	2587	2606
Total Payments		248523	73972	322495	314554
Net receipts for the year		-18500	19799	1299	13125
Net movement between funds				0	
Total Funds as at 1 April 2023		35000	89148	124148	111023
Total Funds as at 31 March 2024		16500	108947	125447	124148

Cramlington Voluntary Youth Project Ltd

Balance Sheet as at 31 March 2024

	Notes	2024 £	2023 £
Fixed Assets			
Tangible Fixed Assets		0	0
Currents Assets			
Prepayments			
Cash at bank and in hand		<u>135297</u>	<u>164973</u>
		135297	164973
Current Liabilities	8		
Deferred Grants		9000	40000
Sundry Liabilities		<u>850</u>	<u>825</u>
Total Liabilities		9850	40825
Net Current Assets		125447	124148
Net Assets		125447	124148
Funds	9		
Unrestricted Funds		108947	89148
Restricted Funds		<u>16500</u>	<u>35000</u>
		125447	124148

For the year ending 31/03/2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

a) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, of the Companies Act 2006

b) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

c) The accounts have been prepared in accordance with the special provisions of the Companies Act relating to small companies.

Signed 

Print Name..... CHRISTOPHER WALL

Position TREASURER

Cramlington Voluntary Youth Project Ltd

Notes to the financial statements for the year ended 31 March 2024

1 Accounting Policies

1.1 Basis of preparation of accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006

Cramlington Voluntary Youth Project meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes (s).

1.2 Tangible fixed assets and depreciation

Tangible fixed assets for use by the charity are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor vehicles	20% on a straight line basis
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1.3 Going Concern

The financial statements are prepared on the going concern basis. In the opinion of trustees, no material uncertainties exist about the charity's ability to continue

1.4 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, the amount can be measured reliably and is not deferred.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure

1.6 Taxation

The charity is exempt from corporation tax on its charitable activities

1.7 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes

1.8 Management and administrative expenditure

Expenditure on management and administration of the charity includes all expenditure not directly related to the charitable activity or fundraising ventures. This includes office costs staff salaries and accountancy fees.

1.9 Legal Status

The organisation is registered with Companies House and the Charity Commission.

2 Grants Received

Unrestricted Grants

		Less Deferred	Amount for the Year
Garfield Weston Foundation (Staff & Support)	25000	-5000	20000
William Leech Foundation	10000	-2000	8000
Elsie Davis Trust (Junior Staff)	10000	-2000	8000
Four Acre Trust	20000		20000
Enterprise	2500		2500

67500 -9000 58500

Restricted Grants

Bailey Thomas	7000
Ballinger Trust	25000
Church of the Outings	1573
Community Foundation	3212
Community Foundation- The Prime Fund	10482
Communit Foundation- High Sheriff award	1000
Community Foundation- Wide Open Road	2840
Community Foundation- The 1989 Willan Trust	10000
Community Foundation - Fergusons of Blyth	11400
Community Foundation- Carr-Ellison CharitableTrust	1000
Edward Gostling (Operations Costs)	25000
EC Graham Belford Charitable Settlement	10000
Sir James Knott Trust	15000
Cramlington Town Council	26000
Cramlington Town Council (Workshops)	5000
Cramlington Town Council (Love Cramlington)	300
Harrison Foundation	2000
National Lottery/Awards for All	20000
Persimmon Homes	2000
St James's Palace Charitable Foundation	5000
Wellbank Foundation	9216
Zedra Trust	2000
Greggs Foundation	10000
Northumberland County Council (Community Chest)	2000
Northumberland County Council (Childrens Trust)	20000
RW Mann Trust	3000

Total Restricted Grants 230023

Total Grants Received 288523

3 Direct Costs

Operations & Activities	54886
Volunteer Expenses	854
	55740

4 Salary & Employee Costs

No employee received remuneration of more than £60,000.

The average number of staff employed calculated as full time equivalents are as follows:

Employed **12**

Salary & Pension Costs	197901
Staff Training & Membership	60

Total Salary & Employee Costs 197961

5 Premises Costs

Light & Heat	3765
Rent & Rates	2063
TV Licence	159
Repairs & Renovation	5937
Transport Costs	27895
	39819

6 General Administration

Telephone & Broadband	1714
Bank charges	77
Insurance	8820
IT Costs	
Repairs & Maintenance	13679
General Office Costs	2098
	26388

7 Legal & Professional Costs

Accountancy Costs	825
Freelance Support	1737
	2562

8 Current Liabilities

Deferred Grants:	
Garfield Weston Foundation (Staff & Support)	5000
William Leech Foundation	2000
Elsie Davis Trust (Junior Staff)	2000

Accountancy Charges	850
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Total Current Liabilities	9850
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9 Funds Analysis:**Restricted Funds:**

	April 2023	Income	Expend	March 2024
Revenue Expenditure Funds				
Ballinger Trust (Senior Staff Costs Contribution)	8000	25000	28000	5000
William Leech Charity (Staff & Support Costs)	10000		10000	0
Sir James Knott Trust	6000		6000	0
Community Foundation (The Prime Fund)	4000		4000	0
EC Graham Belford Charitable Settlement	1000	10000	8500	2500
Greggs Foundation	4000	10000	12000	2000
RW Mann Trust	2000	3000	5000	0
Bailey Thomas		7000	7000	0
Church of the Outings		1573	1573	0
Community Foundation		3212	3212	0
Community Foundation- The Prime Fund		10482	10482	0
Community Foundation- High Sheriff Award		1000	1000	0
Community Foundation- Wide Open Road		2840	2840	0
Community Foundation- The 1989 Willan Trust		10000	10000	0
Community Foundation - Fergusons of Blyth		11400	11400	0
Community Foundation- Carr-Ellison CharitableTrust		1000	1000	0
Edward Gostling (Operations Costs)		25000	25000	0
Sir James Knott Trust		15000	12000	3000
Cramlington Town Council		26000	26000	0
Cramlington Town Council (Workshops)		5000	5000	0
Cramlington Town Council (Love Cramlington)		300	300	0
Harrison Foundation		2000	2000	0
National Lottery/Awards for All		20000	16000	4000
Persimmon Homes		2000	2000	0
St James's Place Charitable Foundation		5000	5000	0
Wellbank Foundation		9216	9216	0
Zedra Trust		2000	2000	0
Northumberland County Council (Community Chest)		2000	2000	0
Northumberland County Council (Childrens Trust)		20000	20000	0
Total Revenue Funds	35000	230023	248523	16500