

REGISTERED COMPANY NUMBER: 06715319 (England and Wales)
REGISTERED CHARITY NUMBER: 1128026

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023
FOR
VETERANS IN ACTION LTD

Hysons
Chartered Accountants
14 London Street
Andover
Hampshire
SP10 2PA

VETERANS IN ACTION LTD

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FOR THE YEAR ENDED 31 OCTOBER 2023

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VETERANS IN ACTION LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Veterans In Action (VIA) is an armed forces charity that helps veterans who have suffered the effects of war or who have found the transition to civilian life difficult.

VIA take a non-therapy approach to veteran's mental health and instead use the outdoors, adventurous activities, and centre-based projects to help veterans rebuild their confidence, self-esteem and self-belief helping them grow within a group of their peers focussing on Post Traumatic Growth.

To achieve those objectives, we have continued to develop the ALIVE programme using the methodology based on Post Traumatic Growth and developing projects suggested by the veterans who use our services.

The ALIVE programme that has been developed over the last 15 years by Chief Operations Officer, Billy MacLeod MBE which is designed to work before, during or after any therapy veterans may be going through.

The focus of VIA is the outcomes that long-term participation on ALIVE which stands for ACHIEVE - LEARN - INSPIRE - VALUE - EXPERIENCE based on the charity's Values. With the output's being BUILD IT, MAKE IT, USE IT, FILM IT. All these outcomes can be achieved with support on ALIVE.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

VETERANS IN ACTION LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

VIA have continued to develop the ALIVE Centre which is set on a large private estate on the Hants/Wilts border close to the largest military garrison in the UK to make it a safe and welcoming environment for the veterans that attend and take part on ALIVE, with existing projects continuing to grow and new projects added.

A new and important element has been added to the ALIVE Programme over this reporting period which is the welfare aspect. By working on long-term projects with veterans it gives us the opportunity to take a holistic view of veteran's mental health and everything that surrounds the mental health issue.

Any veteran who now participates on ALIVE has any welfare issues looked at and they are helped through every aspect of this process, including, a VIA Team Member representing them at tribunals.

This has been a huge addition to ALIVE and has provided a wrap-around service for veterans.

Fundraising has continued to be difficult due to the current financial crisis and to run the projects at the centre we have received grant funding from the Armed Forces Community Fund Trust with the VPPP Programme. In addition to this we have received funding from The National Lottery, Blue Light Foundation Trust and VIA was a winner in the National Lottery People's Project.

The ALIVE Programme has now been set up to provide easier routes into the larger more active projects which we have called Stepping Stone Projects.

The first of these is the Veterans Walk and Talk Project which is carried out on the Private Estate where the ALIVE Centre is situated which is followed by a breakfast in our purpose-built kitchen.

A new project that was introduced was the Bricks & Banter Project which involved veterans building and creating LEGO models as a group and this has proved to be a successful activity.

The last of the new projects is still in its infancy and again proving to be successful and is called STEP by Step - Piece by Piece which was a suggestion from one of the veterans on ALIVE. Veterans build jigsaws from pictures taken of the charity's activities.

These previously mentioned projects form our Stepping Stone Projects which then lead veterans into the more physical activity-based projects.

Veterans also took part in large events and shows which helped re-introduce them into crowded places where before they found it hard to be around and enabled them to engage with the public.

It has been an extremely busy year with over 1700 people visiting the VIA ALIVE Centre and over 400 veterans and their families taking part on the Veterans Walk & Talk Project.

A new Land Rover kitchen vehicle was built during this financial year thanks to the efforts and the grants received.

VETERANS IN ACTION LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2023

Report by:

Billy MacLeod MBE for Veterans In Action Board of Trustees.

Veterans in Action has once more continued to grow in status, as has its impact in the charity sector. However the charity like very many others have struggled post Covid and the subsequent financial crisis.

Consequently, the Trustees and Management of the Charity continue a serious review of the charity's financial commitments and overheads, this has meant dealing with very difficult decisions and making serious commitment to the future of the charity.

Throughout this financial year, the charity and the team continued to provide its full services to all those who requested their help, and to those already receiving assistance, continued efforts were met to maintain their current needs.

Veterans in Action is now moving into a much-improved financial situation and the future is brighter for the charity and for those who it helps, further work will always be required on improving the long-term finances of the charity, work which the trustees and the senior management are undertaking willingly.

This has been bolstered with another 4 people being brought on as new trustees/volunteer in the following roles:

- Carl Atkinson replacing Scott Carr as Chair
- Scott Carr taking on the role of Corporate Engagement.
- Stuart Hardman taking the role of Grants/ Secretary.
- Andrew Baines taking on the Role of running Bricks and Banter part of the ALIVE programme.
- Owen Roberts taking on the role of Welfare Officer
- Stephen Reilly taking on the role of Beneficiary Trustee/Safeguarding Officer

Veterans in Action continues to meet all its legal duties and requirements as set out by the Charity Commission, this is a course of action which will not change and one which will always remain a priority of the Trustees, we continue to review all legal duties and ensure that we can comply in both a legal sense and morally. We are committed to providing a top-class service to our beneficiaries and this will remain the top priority of the charity and all its employees.

Fundraising activities

Fundraising was always a huge part of the work we do at VIA but over the years this has become increasingly difficult, so a new strategy must be implemented to secure long-term security of the charity.

This is something that is under development at this time with corporate buy in and corporate days. It will also include attending events with our merchandise and own brands that are done in house by the veterans we work with and is all part of their individual development.

Having just completed our kitchen vehicle, we are now talking to businesses that would like to use it for corporate events.

VETERANS IN ACTION LTD

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 OCTOBER 2023**

FINANCIAL REVIEW

Financial position

The fallout of Covid and the financial crisis have really impacted on the charity with fundraising becoming increasingly difficult. This has also impacted on people who previously supported the charity on challenges.

Activity wise VIA have been successful in grant bids which fund the activities carried out and it is the core funding of the charity that is the more difficult aspect of the work we do.

The Board and Chief Operations Officer are working on a new strategy for the future in a more corporate approach without losing the ethos behind the work we do to help those on ALIVE.

VIA are one of only two organisations in the south of England that offer activities 6 days per week for veterans with our own centre with workshops and offices and this comes with a financial burden and all the costs that go with that to the core funding, but it is an essential part of who VIA are and how they operate which is to provide a 'safe place' for those in need.

VIA had a total net income for the year of £14,714 (2022 - net expenditure £66,484).

At the year end, VIA had total reserves of £65,846 (2022 - £51,132), of which £49,880 (2022 - £33,617) represented unrestricted reserves that can be used by the trustees to further the charity's objectives.

Reserves policy

VIA has a Reserve Policy but as a small charity in a financial crisis it is difficult to keep any large reserves as all funds are used for the important work carried out by the charity. The new financial strategy that is being worked will help with this in the future.

FUTURE PLANS

Commercial activity

The Board are looking to expand the Made by Veterans Project to create a better income for the charity which will help alleviate any issues around core funding.

Strategic aims

The strategic aims of VIA are focussed on the veterans within the projects and to provide a platform for them to be able to use not only the services we provide but also the services from the organisations that cover aspects not covered by VIA.

The key strategic aims are:

- Securing the long-term financial security of VIA.
- To develop a Corporate Partner Scheme
- To build the Made by Veterans Project and develop the corporate Team Building days for Corporate Partners.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

VETERANS IN ACTION LTD

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 OCTOBER 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governance

The charity's full and part time staff, volunteers and service users are well served by long-standing Trustees with the addition of some new Trustees becoming increasingly involved and offering direction and guidance to staff members. The Cobseo Self-Governance tool was completed with a GOOD score of 67 out of 80 which identified some aspects that VIA need to work on.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06715319 (England and Wales)

Registered Charity number

1128026

Registered office

The Old Grain Store
Redenham Park
Redenham
Andover
Hampshire
SP11 9AQ

Trustees

Mr S Carr MB
Mr C T E Atkinson
Mrs I Terry
Mr S Ward
Mr S Reilly (appointed 16.9.23)
Mr A Baines (appointed 16.9.23)
Mr S Hardman (appointed 16.9.23)

Independent Examiner

Mr C Joyce FCCA
Hysons
Chartered Accountants
14 London Street
Andover
Hampshire
SP10 2PA

Bankers

Lloyds Bank plc
22 High Street
Andover
Hampshire
SP10 1NW

Chief Operations Officer

Mr W J MacLeod

Website

www.veteransinaction.org.uk

VETERANS IN ACTION LTD

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2023

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 15 June 2024 and signed on its behalf by:

Mr C T E Atkinson - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
VETERANS IN ACTION LTD

Independent examiner's report to the trustees of Veterans In Action Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr C Joyce FCCA

Hysons
Chartered Accountants
14 London Street
Andover
Hampshire
SP10 2PA

15 June 2024

VETERANS IN ACTION LTD

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 OCTOBER 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	125,130	132,500	257,630	230,194
Charitable activities					
Principle activity		4,232	-	4,232	7,967
Investment income	3	1	-	1	4
Other income		5,552	-	5,552	6,873
Total		<u>134,915</u>	<u>132,500</u>	<u>267,415</u>	<u>245,038</u>
EXPENDITURE ON					
Charitable activities	4				
Principle activity		<u>118,652</u>	<u>134,049</u>	<u>252,701</u>	<u>311,522</u>
NET INCOME/(EXPENDITURE)		16,263	(1,549)	14,714	(66,484)
RECONCILIATION OF FUNDS					
Total funds brought forward		33,617	17,515	51,132	117,616
TOTAL FUNDS CARRIED FORWARD		<u><u>49,880</u></u>	<u><u>15,966</u></u>	<u><u>65,846</u></u>	<u><u>51,132</u></u>

The notes form part of these financial statements

VETERANS IN ACTION LTD**BALANCE SHEET**
31 OCTOBER 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Intangible assets	9	1	-	1	1
Tangible assets	10	9,829	-	9,829	16,537
		9,830	-	9,830	16,538
CURRENT ASSETS					
Stocks	11	2,000	-	2,000	2,000
Cash at bank and in hand		42,369	15,967	58,336	37,366
		44,369	15,967	60,336	39,366
CREDITORS					
Amounts falling due within one year	12	(4,320)	-	(4,320)	(4,772)
NET CURRENT ASSETS		40,049	15,967	56,016	34,594
TOTAL ASSETS LESS CURRENT LIABILITIES		49,879	15,967	65,846	51,132
NET ASSETS		49,879	15,967	65,846	51,132
FUNDS	13				
Unrestricted funds				49,879	33,617
Restricted funds				15,967	17,515
TOTAL FUNDS				65,846	51,132

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

VETERANS IN ACTION LTD

BALANCE SHEET - continued

31 OCTOBER 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15 June 2024 and were signed on its behalf by:

Mr C T E Atkinson - Trustee

Mrs I Terry - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Intangible fixed assets

Amortisation is provided at the following annual rate in order to write off each asset over the estimated useful life.

Website	- Over 10 years
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Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 25% on cost
Motor vehicles	- 25% on reducing balance
Office and computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

VETERANS IN ACTION LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2023

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2023 £	2022 £
Donations	115,130	152,944
Grants	142,500	77,250
	<u>257,630</u>	<u>230,194</u>

Grants received, included in the above, are as follows:

	2023 £	2022 £
Veterans Foundation	10,000	15,000
Lottery	80,000	-
Armed Forces Covenant	37,500	62,250
Blue Light	15,000	-
	<u>142,500</u>	<u>77,250</u>

3. INVESTMENT INCOME

	2023 £	2022 £
Deposit account interest	<u>1</u>	<u>4</u>

VETERANS IN ACTION LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2023

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Principle activity	223,358	29,343	252,701

5. SUPPORT COSTS

	Management £	Finance £	Information technology £	Governance costs £	Totals £
Principle activity	23,352	7	528	5,456	29,343

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation - owned assets	6,879	10,275
Hire of plant and machinery	1,163	4,888
Other operating leases	18,820	18,820
Surplus on disposal of fixed assets	(1,126)	-

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2023 nor for the year ended 31 October 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2023 nor for the year ended 31 October 2022.

8. STAFF COSTS

	2023 £	2022 £
Wages and salaries	106,270	106,270
Social security costs	8,654	9,159
Other pension costs	2,139	2,019
	117,063	117,448

VETERANS IN ACTION LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2023

8. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	2023	2022
Supervision and organisation	3	3
Management	2	2
	5	5

No employees received emoluments in excess of £60,000.

9. INTANGIBLE FIXED ASSETS

	Website £
COST	
At 1 November 2022 and 31 October 2023	5,616
AMORTISATION	
At 1 November 2022 and 31 October 2023	5,615
NET BOOK VALUE	
At 31 October 2023	1
At 31 October 2022	1

VETERANS IN ACTION LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2023

10. TANGIBLE FIXED ASSETS

	Equipment £	Motor vehicles £	Office and computer equipment £	Totals £
COST				
At 1 November 2022	43,860	27,283	11,979	83,122
Additions	-	-	330	330
Disposals	(840)	(500)	-	(1,340)
At 31 October 2023	43,020	26,783	12,309	82,112
DEPRECIATION				
At 1 November 2022	38,182	21,027	7,376	66,585
Charge for year	2,023	1,525	3,331	6,879
Eliminated on disposal	(839)	(342)	-	(1,181)
At 31 October 2023	39,366	22,210	10,707	72,283
NET BOOK VALUE				
At 31 October 2023	3,654	4,573	1,602	9,829
At 31 October 2022	5,678	6,256	4,603	16,537

11. STOCKS

	2023 £	2022 £
Stocks	2,000	2,000

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Social security and other taxes	1,413	1,871
Other creditors	416	416
Accrued expenses	2,491	2,485
	4,320	4,772

VETERANS IN ACTION LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2023

13. MOVEMENT IN FUNDS

	At 1.11.22 £	Net movement in funds £	At 31.10.23 £
Unrestricted funds			
General fund	33,617	16,262	49,879
Restricted funds			
Lottery fund	-	8,783	8,783
Armed Forces Covenant Fund	774	-	774
Veteran's Places, Pathways, and People programme	14,991	(10,491)	4,500
Camera and photography equipment	1,750	(873)	877
Blue Light	-	1,033	1,033
	<u>17,515</u>	<u>(1,548)</u>	<u>15,967</u>
TOTAL FUNDS	<u><u>51,132</u></u>	<u><u>14,714</u></u>	<u><u>65,846</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	134,915	(118,653)	16,262
Restricted funds			
Lottery fund	80,000	(71,217)	8,783
Armed Forces Covenant Fund	2,500	(2,500)	-
Veteran's Places, Pathways, and People programme	34,999	(45,490)	(10,491)
Camera and photography equipment	-	(873)	(873)
Blue Light	15,001	(13,968)	1,033
	<u>132,500</u>	<u>(134,048)</u>	<u>(1,548)</u>
TOTAL FUNDS	<u><u>267,415</u></u>	<u><u>(252,701)</u></u>	<u><u>14,714</u></u>

VETERANS IN ACTION LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2023

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.11.21 £	Net movement in funds £	Transfers between funds £	At 31.10.22 £
Unrestricted funds				
General fund	49,638	(18,065)	2,044	33,617
Restricted funds				
Vehicle fund	31,587	(31,587)	-	-
Armed Forces Covenant Fund	35,027	(32,209)	(2,044)	774
Centre building works	1,364	(1,364)	-	-
Veteran's Places, Pathways, and People programme	-	14,991	-	14,991
Camera and photography equipment	-	1,750	-	1,750
	<u>67,978</u>	<u>(48,419)</u>	<u>(2,044)</u>	<u>17,515</u>
TOTAL FUNDS	<u>117,616</u>	<u>(66,484)</u>	<u>-</u>	<u>51,132</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	167,789	(185,854)	(18,065)
Restricted funds			
Vehicle fund	15,000	(46,587)	(31,587)
Armed Forces Covenant Fund	25,499	(57,708)	(32,209)
Centre building works	-	(1,364)	(1,364)
Veteran's Places, Pathways, and People programme	35,000	(20,009)	14,991
Camera and photography equipment	1,750	-	1,750
	<u>77,249</u>	<u>(125,668)</u>	<u>(48,419)</u>
TOTAL FUNDS	<u>245,038</u>	<u>(311,522)</u>	<u>(66,484)</u>

Restricted funds

The Gym Equipment fund is money held specifically for the purchase of gym and sports equipment.

VETERANS IN ACTION LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2023

13. MOVEMENT IN FUNDS - continued

The Vehicle fund represents restricted amounts received that are to be used against the cost of running and maintaining the motor vehicles.

The Lottery fund represents amounts received from the Lottery that are to be used in accordance with the funder's directions..

The Armed Forces Covenant fund represents amounts received from the Armed Forces Covenant that are to be used in accordance with the funder's directions.

The Centre Building Works fund represents amounts received that are to be used on building work required to the Charity's centre.

Veterans' Places, Pathways and People is a programme run by the Armed Forces Covenant Fund Trust.

Camera and photography equipment represents funds received for the specific application for the purchase of such equipment.

The Blue Light fund represents amounts received that are specifically to be used towards the cost of building a camper van to be used by the charity.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2023.

15. ULTIMATE CONTROLLING PARTY

The Company was controlled throughout the period by its trustees.