

REGISTERED COMPANY NUMBER: 06715319 (England and Wales)
REGISTERED CHARITY NUMBER: 1128026

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022
FOR
VETERANS IN ACTION LTD

Hysons
Chartered Accountants
14 London Street
Andover
Hampshire
SP10 2PA

VETERANS IN ACTION LTD

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FOR THE YEAR ENDED 31 OCTOBER 2022

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VETERANS IN ACTION LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Veterans In Action (VIA) is an armed forces charity that helps veterans who have suffered the effects of war or who have found the transition to civilian life difficult.

VIA take a non-therapy approach to veteran's mental health and instead use the outdoors, adventurous activities, and centre-based projects to help veterans rebuild their confidence, self-esteem and self-belief helping them grow within a group of their peers focussing on Post Traumatic Growth.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

VETERANS IN ACTION LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

With the end of the pandemic, veterans seeking the services we provide increased, and several new vehicles were worked on with one being stripped completely and three new areas built at the centre, being an exercise suite, storage area and a Memorial Garden.

Grants were received from the Armed Forces Community Trust, National Lottery Community Fund and the Veterans Foundation which enabled the centre to be developed and expeditions' vehicles to be built.

Thanks to the Armed Forces Community Trust VPPP project, relationships were built with other organisations taking part on the project giving veterans we help access to these other organisations.

The expeditions' vehicles were used to deliver 14 tonnes of medical humanitarian aid to Poland over 5 trips and then on into Ukraine.

It was decided that no expeditions were to be undertaken due to vehicles being upgraded or built and due to the ongoing humanitarian trips to Ukraine.

Due to the new projects started the previous year, activity at the centre increased with veterans involved on the projects and using the equipment.

Over 300 veterans took part on these activities throughout the reporting year.

The charity is determined to follow charity commission guidelines so that we remain compliant and follow the regulations imposed on us by the commission. This is something that the charity will continue to maintain and uphold now and for future years.

The aims and the aspirations of the charity have during the reporting year been upheld and the charity continues to assist veterans and their families on a daily basis along with those from the serving community. We will continue to provide any assistance where we can and in the future.

The focus in many ways this year has been to continue what is an incredibly successful project in Veterans Expeditions Overland and the lessons learned from the previous year have been implemented.

All other projects are designed to run alongside the Veterans Expeditions Overland Project with each connected in some way enabling veterans from each project to interact. All projects together will make up what will be called the ALIVE PROGRAMME which is currently under development.

With the success of these projects, we will continue to develop them into the future with more vehicles and expeditions being added and continuing to develop the existing vehicles in order that veterans and their families have the greatest experience and enable them to grow together with support from the charity.

VETERANS IN ACTION LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2022

Report by:

Billy MacLeod MBE for Veterans In Action Board of Trustees.

Veterans in Action has once more continued to grow in status, and its impact in the charity sector, but sadly the charity like very many others struggled to come out of the Covid Pandemic and the subsequent financial crisis with a positive financial outcome.

Consequently, the Trustees and Management of the Charity undertook a serious and deep internal review of the charity's financial commitments and overheads, this meant dealing with very difficult decisions and making serious commitment to the future of the charity.

Throughout this period of uncertainty, the charity and the team continued to provide its full services to all those who requested their help, and to those already receiving assistance, continued efforts were met to maintain their current needs.

Veterans in Action is now moving into a much-improved financial situation and the future is brighter for the charity and for those who it helps, further work will always be required on improving the long-term finances of the charity, work which the trustees and the senior management are undertaking willingly.

Veterans in Action continues to meet all its legal duties and requirements as set out by the Charity Commission, this is a course of action which will not change and one which will always remain a priority of the Trustees, we continue to review all legal duties and ensure that we can comply in both a legal sense and morally. We are committed to providing a top-class service to our beneficiaries and this will remain the top priority of the charity and all its employees.

FINANCIAL REVIEW

Financial position

The charity had a total net expenditure for the year of £66,484 (2021 - net income £29,518).

At the year end, the charity had total reserves of £51,132 (2021 - £117,616), of which £33,618 (2021 - £49,639) represented unrestricted reserves that can be used by the trustees to further the charity's objectives.

Reserves policy

The Trustees continue to maintain the established policy of holding sufficient unrestricted reserves to cover working capital requirements and to fund future activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06715319 (England and Wales)

VETERANS IN ACTION LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2022

Registered Charity number
1128026

Registered office
The Old Grain Store
Redenham Park
Redenham
Andover
Hampshire
SP11 9AQ

Trustees
Mr S Carr MB
Mr C T E Atkinson
Mrs I Terry
Mr S Ward

Independent Examiner
Mr C Joyce FCCA
Hysons
Chartered Accountants
14 London Street
Andover
Hampshire
SP10 2PA

Bankers
Lloyds Bank plc
22 High Street
Andover
Hampshire
SP10 1NW

Chief Operations Officer
Mr W J MacLeod

Website
www.veteransinaction.org.uk

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 26-07-23 and signed on its behalf by:



Mr S Carr MB - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
VETERANS IN ACTION LTD**

Independent examiner's report to the trustees of Veterans In Action Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr C Joyce FCCA

Hysons
Chartered Accountants
14 London Street
Andover
Hampshire
SP10 2PA

Date: 26-07-23

VETERANS IN ACTION LTD

STATEMENT OF FINANCIAL ACTIVITIES **(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)** **FOR THE YEAR ENDED 31 OCTOBER 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	152,945	77,249	230,194	245,750
Charitable activities					
Principle activity		7,967	-	7,967	9,810
Investment income	3	4	-	4	3
Other income		6,873	-	6,873	4,322
Total		<u>167,789</u>	<u>77,249</u>	<u>245,038</u>	<u>259,885</u>
EXPENDITURE ON					
Charitable activities					
Principle activity	4	185,853	125,669	311,522	230,367
NET INCOME/(EXPENDITURE)					
Transfers between funds	13	(18,064) 2,044	(48,420) (2,044)	(66,484) -	29,518 -
Net movement in funds		<u>(16,020)</u>	<u>(50,464)</u>	<u>(66,484)</u>	<u>29,518</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		49,638	67,978	117,616	88,098
TOTAL FUNDS CARRIED FORWARD		<u>33,618</u>	<u>17,514</u>	<u>51,132</u>	<u>117,616</u>

The notes form part of these financial statements

VETERANS IN ACTION LTD

BALANCE SHEET **31 OCTOBER 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Intangible assets	9	1	-	1	1
Tangible assets	10	16,537	-	16,537	22,539
		<u>16,538</u>	<u>-</u>	<u>16,538</u>	<u>22,540</u>
CURRENT ASSETS					
Stocks	11	2,000	-	2,000	2,000
Cash at bank and in hand		19,851	17,515	37,366	97,278
		<u>21,851</u>	<u>17,515</u>	<u>39,366</u>	<u>99,278</u>
CREDITORS					
Amounts falling due within one year	12	(4,772)	-	(4,772)	(4,202)
		<u>17,079</u>	<u>17,515</u>	<u>34,594</u>	<u>95,076</u>
NET CURRENT ASSETS					
		<u>17,079</u>	<u>17,515</u>	<u>34,594</u>	<u>95,076</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>33,617</u>	<u>17,515</u>	<u>51,132</u>	<u>117,616</u>
NET ASSETS		<u>33,617</u>	<u>17,515</u>	<u>51,132</u>	<u>117,616</u>
FUNDS	13				
Unrestricted funds				33,617	49,638
Restricted funds				17,515	67,978
TOTAL FUNDS				<u>51,132</u>	<u>117,616</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

VETERANS IN ACTION LTD

BALANCE SHEET - continued
31 OCTOBER 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26-07-23..... and were signed on its behalf by:



Mr S Carr MB - Trustee



Mrs I Terry - Trustee

VETERANS IN ACTION LTD

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 OCTOBER 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Intangible fixed assets

Amortisation is provided at the following annual rate in order to write off each asset over the estimated useful life.

Website	- Over 10 years
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Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 25% on cost
Motor vehicles	- 25% on reducing balance
Office and computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

VETERANS IN ACTION LTD

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 OCTOBER 2022**

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	152,944	110,750
Grants	77,250	135,000
	<u>230,194</u>	<u>245,750</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Veterans Foundation	15,000	12,500
Lottery	-	20,000
Armed Forces Covenant	62,250	92,500
News UK	-	10,000
	<u>77,250</u>	<u>135,000</u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	<u>4</u>	<u>3</u>

VETERANS IN ACTION LTD

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 OCTOBER 2022**

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Principle activity	275,080	36,442	311,522

5. SUPPORT COSTS

	Management £	Finance £	Information technology £	Governance costs £	Totals £
Principle activity	25,598	5	3,909	6,930	36,442

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Depreciation - owned assets	10,275	9,037
Hire of plant and machinery	4,888	-
Other operating leases	18,820	18,820

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2022 nor for the year ended 31 October 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2022 nor for the year ended 31 October 2021.

8. STAFF COSTS

	2022 £	2021 £
Wages and salaries	106,270	77,731
Social security costs	9,159	4,800
Other pension costs	2,019	1,151
	117,448	83,682

VETERANS IN ACTION LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022

8. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	2022	2021
Supervision and organisation	3	3
Management	2	2
	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

9. INTANGIBLE FIXED ASSETS

	Website £
COST	
At 1 November 2021 and 31 October 2022	<u>5,616</u>
AMORTISATION	
At 1 November 2021 and 31 October 2022	<u>5,615</u>
NET BOOK VALUE	
At 31 October 2022	<u>1</u>
At 31 October 2021	<u>1</u>

10. TANGIBLE FIXED ASSETS

	Equipment £	Motor vehicles £	Office and computer equipment £	Totals £
COST				
At 1 November 2021	39,587	27,283	11,979	78,849
Additions	4,273	-	-	4,273
At 31 October 2022	<u>43,860</u>	<u>27,283</u>	<u>11,979</u>	<u>83,122</u>
DEPRECIATION				
At 1 November 2021	33,648	18,941	3,721	56,310
Charge for year	4,534	2,086	3,655	10,275
At 31 October 2022	<u>38,182</u>	<u>21,027</u>	<u>7,376</u>	<u>66,585</u>
NET BOOK VALUE				
At 31 October 2022	<u>5,678</u>	<u>6,256</u>	<u>4,603</u>	<u>16,537</u>
At 31 October 2021	<u>5,939</u>	<u>8,342</u>	<u>8,258</u>	<u>22,539</u>

VETERANS IN ACTION LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022

11. STOCKS

	2022	2021
	£	£
Stocks	2,000	2,000
	<u>2,000</u>	<u>2,000</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Social security and other taxes	1,871	1,394
Other creditors	416	323
Accrued expenses	2,485	2,485
	<u>4,772</u>	<u>4,202</u>

13. MOVEMENT IN FUNDS

	At 1.11.21 £	Net movement in funds £	Transfers between funds £	At 31.10.22 £
Unrestricted funds				
General fund	49,638	(18,065)	2,044	33,617
Restricted funds				
Vehicle fund	31,587	(31,587)	-	-
Armed Forces Covenant Fund	35,027	(32,209)	(2,044)	774
Centre building works	1,364	(1,364)	-	-
Veteran's Places, Pathways, and People programme	-	14,991	-	14,991
Camera and photography equipment	-	1,750	-	1,750
	<u>67,978</u>	<u>(48,419)</u>	<u>(2,044)</u>	<u>17,515</u>
TOTAL FUNDS	<u>117,616</u>	<u>(66,484)</u>	<u>-</u>	<u>51,132</u>

VETERANS IN ACTION LTD

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 OCTOBER 2022**

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	167,789	(185,854)	(18,065)
Restricted funds			
Vehicle fund	15,000	(46,587)	(31,587)
Armed Forces Covenant Fund	25,499	(57,708)	(32,209)
Centre building works	-	(1,364)	(1,364)
Veteran's Places, Pathways, and People programme	35,000	(20,009)	14,991
Camera and photography equipment	1,750	-	1,750
	<u>77,249</u>	<u>(125,668)</u>	<u>(48,419)</u>
TOTAL FUNDS	<u>245,038</u>	<u>(311,522)</u>	<u>(66,484)</u>

Comparatives for movement in funds

	At 1.11.20 £	Net movement in funds £	Transfers between funds £	At 31.10.21 £
Unrestricted funds				
General fund	56,188	(15,186)	8,636	49,638
Restricted funds				
Gym equipment	2,214	(2,214)	-	-
Vehicle fund	20,845	11,742	(1,000)	31,587
Veterans Foundation Grant fund	1,219	(1,219)	-	-
Armed Forces Covenant Fund	7,632	35,031	(7,636)	35,027
Centre building works	-	1,364	-	1,364
	<u>31,910</u>	<u>44,704</u>	<u>(8,636)</u>	<u>67,978</u>
TOTAL FUNDS	<u>88,098</u>	<u>29,518</u>	<u>-</u>	<u>117,616</u>

VETERANS IN ACTION LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	120,080	(135,266)	(15,186)
Restricted funds			
Gym equipment	1	(2,215)	(2,214)
Vehicle fund	55,499	(43,757)	11,742
Veterans Foundation Grant fund	12,500	(13,719)	(1,219)
Lottery fund	10,000	(10,000)	-
Armed Forces Covenant Fund	57,000	(21,969)	35,031
Centre building works	4,805	(3,441)	1,364
	<u>139,805</u>	<u>(95,101)</u>	<u>44,704</u>
TOTAL FUNDS	<u>259,885</u>	<u>(230,367)</u>	<u>29,518</u>

Restricted funds

The Gym Equipment fund is money held specifically for the purchase of gym and sports equipment.

The Vehicle fund represents restricted amounts received that are to be used against the cost of running and maintaining the motor vehicles.

The Veterans Foundation Grant fund represents amounts received from the Veterans Foundation that are to be used in accordance with the funder's directions.

The Lottery fund represents amounts received from the Lottery that are to be used in accordance with the funder's directions..

The Armed Forces Covenant fund represents amounts received from the Armed Forces Covenant that are to be used in accordance with the funder's directions.

The Centre Building Works fund represents amounts received that are to be used on building work required to the Charity's centre.

Veterans' Places, Pathways and People is a programme run by the Armed Forces Covenant Fund Trust.

Camera and photography equipment represents funds received for the specific application for the purchase of such equipment.

VETERANS IN ACTION LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022

13. MOVEMENT IN FUNDS - continued

Transfers between funds

The transfers from the restricted to the unrestricted funds represents fixed assets bought using funds in accordance with the restriction imposed, which can be used for unrestricted purposes in the future.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2022.

15. ULTIMATE CONTROLLING PARTY

The Company was controlled throughout the period by its trustees.

VETERANS IN ACTION LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	152,944	110,750
Grants	77,250	135,000
	230,194	245,750
Investment income		
Deposit account interest	4	3
Charitable activities		
Merchandise sales	7,967	9,810
Other income		
Employers N.I. Allowance	6,066	4,322
Sundry receipts	807	-
	6,873	4,322
Total incoming resources	245,038	259,885
 EXPENDITURE		
Charitable activities		
Wages	90,000	61,091
Social security	9,159	4,800
Pensions	2,019	1,151
Hire of equipment	4,888	-
Other operating leases	18,820	18,820
Merchandise costs (net of stock)	10,535	11,781
Event costs	2,416	3,367
Property expenses	20,654	14,712
Motor expenses	66,305	52,251
Travel and subsistence	1,802	354
Photography studio costs	12,151	9,495
Outreach work	19,631	-
Advertising	1,316	-
Insurance	4,937	6,210
Training	-	921
Office repairs and renewals	1,302	4,207
Sundry expenses	2,525	2,101
Depreciation of equipment	4,534	4,090
Carried forward	272,994	195,351

This page does not form part of the statutory financial statements

VETERANS IN ACTION LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2022

	2022 £	2021 £
Charitable activities		
Brought forward	272,994	195,351
Depreciation of motor vehicles	2,086	2,670
	<u>275,080</u>	<u>198,021</u>
Support costs		
Management		
Wages	16,270	16,640
Telephone and internet	3,451	2,434
Printing, postage and stationery	1,857	1,867
Sundries	365	249
Depreciation of office and computer equipment	3,655	2,277
	<u>25,598</u>	<u>23,467</u>
Finance		
Bank charges	5	35
Information technology		
Website costs	3,909	3,513
Governance costs		
Accountancy	2,760	2,837
Legal and professional fees	1,056	2,494
Call handling	3,114	-
	<u>6,930</u>	<u>5,331</u>
Total resources expended	<u>311,522</u>	<u>230,367</u>
Net (expenditure)/income	<u>(66,484)</u>	<u>29,518</u>

This page does not form part of the statutory financial statements