

REGISTERED COMPANY NUMBER: 06715319 (England and Wales)
REGISTERED CHARITY NUMBER: 1128026

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020
FOR
VETERANS IN ACTION LTD

Hysons
Chartered Accountants
14 London Street
Andover
Hampshire
SP10 2PA

VETERANS IN ACTION LTD

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FOR THE YEAR ENDED 31 OCTOBER 2020

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Veterans In Action Limited (VIA) is a UK based charity specialising in the social reintegration of socially excluded HM Forces veterans.

The overriding aim of the organisation is to develop a national veteran support framework centering on the principles of outreach work and adventurous activities, in support of the UK's veterans community.

Therefore VIA organise outreach projects designed to maximise opportunities to firstly identify, then offer support to veterans within a regional and national context.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2020

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the reporting year we have continued with the development of our project Veterans Expeditions Overland which seems to have caught the imagination of many veterans who either want to get involved in building the vehicles and developing them for overland expeditions or to take part in the many different aspects of 'overlanding'.

With each aspect of our project being filmed by veterans for a You Tube channel those not wanting to work on the vehicles can get involved in filming and editing skills that are needed on overland expeditions.

A further overland expedition was carried out during this year to the Pyrenees with locations identified and mapped for future expeditions to the region.

New skills are being learned throughout this ongoing project with most of the ideas coming from the veterans themselves enabling them to grow within the project which in turn transfers to their day to day life.

Space is being made available at the VIA ALIVE Centre to cater for the vehicles and this work is also being done by veterans with different skill sets and working towards Post-Traumatic Growth.

The charity is determined to follow charity commission guidelines so that we remain compliant and follow the regulations imposed on us by the commission. This is something that the charity will continue to maintain and uphold now and for future years.

The aims and the aspirations of the charity have during the reporting year been upheld and the charity continues to assist veterans and their families on a daily basis along with those from the serving community. We will continue to provide any assistance where we can and in the future.

The focus in many ways this year has been to continue what is an incredibly successful project in Veterans Expeditions Overland and the lessons learned from the previous year have been implemented. Other projects are run from the ALIVE Centre and we continue to improve all aspects at our Centre to better serve those we help.

Our Made by Veterans project has been further developed to include an embroidery machine with veterans not involved in the more extreme aspects of our work being involved in the centre-based projects.

With the success of these projects we will continue to develop them into the future with more vehicles and expeditions being added and continuing to develop the existing vehicles in order that veterans and their families have the greatest experience and enable them to grow together with support from the charity.

FINANCIAL REVIEW

Financial position

The charity had a total net income for the year of £59,866 (2019 - £12,479).

At the year end, the charity had total reserves of £88,098 (2019 - £28,232), of which £56,189 (2019 - £18,086) represented unrestricted reserves that can be used by the trustees to further the charity's objectives.

Reserves policy

The Trustees continue to maintain the established policy of holding sufficient unrestricted reserves to cover working capital requirements and to fund future activities.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06715319 (England and Wales)

Registered Charity number

1128026

Registered office

The Old Grain Store
Redenham Park
Redenham
Andover
Hampshire
SP11 9AQ

Trustees

Mr S Carr MB
Mr C T E Atkinson
Mrs I Terry
Mr S Ward

Independent Examiner

Mr C Joyce FCCA
Association of Chartered Certified Accountants
Hysons
Chartered Accountants
14 London Street
Andover
Hampshire
SP10 2PA

Bankers

Lloyds Bank plc
22 High Street
Andover
Hampshire
SP10 1NW

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Chief Operations Officer

Mr W J MacLeod

Website

www.v-i-a.org.uk

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 21 July 2021 and signed on its behalf by:

Mr S Carr MB - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
VETERANS IN ACTION LTD

Independent examiner's report to the trustees of Veterans In Action Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr C Joyce FCCA
Association of Chartered Certified Accountants
Hysons
Chartered Accountants
14 London Street
Andover
Hampshire
SP10 2PA

21 July 2021

VETERANS IN ACTION LTD

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 OCTOBER 2020

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	115,535	91,535	207,070	158,174
Charitable activities					
Principle activity		21,400	-	21,400	16,787
Other trading activities	3	2,360	-	2,360	12,856
Investment income	4	7	-	7	3
Other income		7,099	-	7,099	2,969
Total		<u>146,401</u>	<u>91,535</u>	<u>237,936</u>	<u>190,789</u>
EXPENDITURE ON					
Charitable activities	5				
Principle activity		121,916	56,154	178,070	178,310
NET INCOME		<u>24,485</u>	<u>35,381</u>	<u>59,866</u>	<u>12,479</u>
Transfers between funds	15	<u>13,618</u>	<u>(13,618)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>38,103</u>	<u>21,763</u>	<u>59,866</u>	<u>12,479</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>18,086</u>	<u>10,146</u>	<u>28,232</u>	<u>15,753</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>56,189</u></u>	<u><u>31,909</u></u>	<u><u>88,098</u></u>	<u><u>28,232</u></u>

The notes form part of these financial statements

VETERANS IN ACTION LTD (REGISTERED NUMBER: 06715319)

BALANCE SHEET
31 OCTOBER 2020

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Intangible assets	10	1	-	1	562
Tangible assets	11	22,241	-	22,241	12,995
		22,242	-	22,242	13,557
CURRENT ASSETS					
Stocks	12	2,000	-	2,000	2,000
Debtors	13	-	-	-	1,053
Cash at bank and in hand		37,468	31,910	69,378	16,574
		39,468	31,910	71,378	19,627
CREDITORS					
Amounts falling due within one year	14	(5,522)	-	(5,522)	(4,952)
NET CURRENT ASSETS					
		33,946	31,910	65,856	14,675
TOTAL ASSETS LESS CURRENT LIABILITIES					
		56,188	31,910	88,098	28,232
NET ASSETS					
		56,188	31,910	88,098	28,232
FUNDS	15				
Unrestricted funds				56,188	18,086
Restricted funds				31,910	10,146
TOTAL FUNDS					
				88,098	28,232

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

BALANCE SHEET - continued
31 OCTOBER 2020

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 July 2021 and were signed on its behalf by:

Mr S Carr MB - Trustee

Mrs I Terry - Trustee

VETERANS IN ACTION LTD

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 OCTOBER 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Intangible fixed assets

Amortisation is provided at the following annual rate in order to write off each asset over the estimated useful life.

Website	- Over 10 years
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Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 25% on cost
Motor vehicles	- 25% on reducing balance
Office equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

VETERANS IN ACTION LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Donations	115,535	139,427
Grants	91,535	18,747
	<u>207,070</u>	<u>158,174</u>

Grants received, included in the above, are as follows:

	2020	2019
	£	£
Veterans Foundation	10,000	15,000
Lottery	20,000	-
Unity	3,785	3,747
SSVC	5,000	-
Armed Forces Covenant	52,750	-
	<u>91,535</u>	<u>18,747</u>

3. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Fundraising events	<u>2,360</u>	<u>12,856</u>

VETERANS IN ACTION LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020

4. INVESTMENT INCOME

	2020 £	2019 £
Deposit account interest	7	3
	<u>7</u>	<u>3</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Principle activity	153,098	24,972	178,070
	<u>153,098</u>	<u>24,972</u>	<u>178,070</u>

6. SUPPORT COSTS

	Management £	Finance £	Information technology £	Governance costs £	Totals £
Principle activity	20,461	17	1,346	3,148	24,972
	<u>20,461</u>	<u>17</u>	<u>1,346</u>	<u>3,148</u>	<u>24,972</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020 £	2019 £
Depreciation - owned assets	5,078	4,822
Hire of plant and machinery	-	458
Other operating leases	17,720	17,500
Deficit on disposal of fixed assets	1,534	1,596
Website amortisation	561	561
	<u>561</u>	<u>561</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2020 nor for the year ended 31 October 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2020 nor for the year ended 31 October 2019.

VETERANS IN ACTION LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020

9. STAFF COSTS

	2020	2019
	£	£
Wages and salaries	74,600	72,083
Social security costs	4,496	4,543
Other pension costs	1,128	976
	<u>80,224</u>	<u>77,602</u>

The average monthly number of employees during the year was as follows:

	2020	2019
Supervision and organisation	3	3
Management	2	2
	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

10. INTANGIBLE FIXED ASSETS

	Website £
COST	
At 1 November 2019 and 31 October 2020	<u>5,616</u>
AMORTISATION	
At 1 November 2019	5,054
Charge for year	561
	<u>5,615</u>
At 31 October 2020	
NET BOOK VALUE	
At 31 October 2020	<u>1</u>
At 31 October 2019	<u>562</u>

VETERANS IN ACTION LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020

11. TANGIBLE FIXED ASSETS

	Equipment £	Motor vehicles £	Office equipment £	Totals £
COST				
At 1 November 2019	35,769	19,043	1,018	55,830
Additions	3,818	9,800	2,626	16,244
Disposals	-	(2,560)	-	(2,560)
At 31 October 2020	39,587	26,283	3,644	69,514
DEPRECIATION				
At 1 November 2019	26,343	15,478	1,014	42,835
Charge for year	3,215	1,433	430	5,078
Eliminated on disposal	-	(640)	-	(640)
At 31 October 2020	29,558	16,271	1,444	47,273
NET BOOK VALUE				
At 31 October 2020	10,029	10,012	2,200	22,241
At 31 October 2019	9,426	3,565	4	12,995

12. STOCKS

	2020 £	2019 £
Stocks	2,000	2,000

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Prepayments	-	1,053

VETERANS IN ACTION LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Social security and other taxes	697	740
Other creditors	244	1,839
Accrued expenses	4,581	2,373
	<u>5,522</u>	<u>4,952</u>

15. MOVEMENT IN FUNDS

	At 1.11.19 £	Net movement in funds £	Transfers between funds £	At 31.10.20 £
Unrestricted funds				
General fund	18,086	24,484	13,618	56,188
Restricted funds				
V-Ex Overland	6,399	(6,399)	-	-
Gym equipment	3,747	2,285	(3,818)	2,214
Vehicle fund	-	30,645	(9,800)	20,845
Veterans Foundation Grant fund	-	1,219	-	1,219
Armed Forces Covenant Fund	-	7,632	-	7,632
	<u>10,146</u>	<u>35,382</u>	<u>(13,618)</u>	<u>31,910</u>
TOTAL FUNDS	<u>28,232</u>	<u>59,866</u>	<u>-</u>	<u>88,098</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	146,401	(121,917)	24,484
Restricted funds			
V-Ex Overland	-	(6,399)	(6,399)
Gym equipment	3,785	(1,500)	2,285
Vehicle fund	48,251	(17,606)	30,645
Veterans Foundation Grant fund	9,999	(8,780)	1,219
Lottery fund	10,000	(10,000)	-
Armed Forces Covenant Fund	19,500	(11,868)	7,632
	<u>91,535</u>	<u>(56,153)</u>	<u>35,382</u>
TOTAL FUNDS	<u>237,936</u>	<u>(178,070)</u>	<u>59,866</u>

VETERANS IN ACTION LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.11.18 £	Net movement in funds £	Transfers between funds £	At 31.10.19 £
Unrestricted funds				
General fund	14,450	576	3,060	18,086
Restricted funds				
V-Ex Overland	-	9,459	(3,060)	6,399
Bushcraft project	1,303	(1,303)	-	-
Gym equipment	-	3,747	-	3,747
	<u>1,303</u>	<u>11,903</u>	<u>(3,060)</u>	<u>10,146</u>
TOTAL FUNDS	<u>15,753</u>	<u>12,479</u>	<u>-</u>	<u>28,232</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	172,041	(171,465)	576
Restricted funds			
V-Ex Overland	15,001	(5,542)	9,459
Bushcraft project	-	(1,303)	(1,303)
Gym equipment	3,747	-	3,747
	<u>18,748</u>	<u>(6,845)</u>	<u>11,903</u>
TOTAL FUNDS	<u>190,789</u>	<u>(178,310)</u>	<u>12,479</u>

Restricted funds

V-Ex Overland is a fund and new program set up to raise money so that work can be carried out by the veterans on building four vehicles and preparing and taking them on expeditions.

The Gym Equipment fund is money held specifically for the purchase of gym and sports equipment.

The Vehicle fund represents restricted amounts received that are to be used against the cost of running and maintaining the motor vehicles.

The Veterans Foundation Grant fund represents amounts received from the Veterans Foundation that are to be used in accordance with the funder's directions.

VETERANS IN ACTION LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020

15. MOVEMENT IN FUNDS - continued

The Lottery fund represents amounts received from the Lottery that are to be used in accordance with the funder's directions..

The Armed Forces Covenant fund represents amounts received from the Armed Forces Covenant that are to be used in accordance with the funder's directions.

Bushcraft project is a fund specifically to be used for the purchase and use of bushcraft equipment on future expeditions and events.

Transfers between funds

The transfers from the restricted to the unrestricted funds represents fixed assets bought using funds in accordance with the restriction imposed, which can be used for unrestricted purposes in the future.

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2020.

17. ULTIMATE CONTROLLING PARTY

The Company was controlled throughout the period by its trustees.