

Charity registration number 1128023

Company registration number 06113575 (England and Wales)

CHANDRAN FOUNDATION

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

CHANDRAN FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Pritpal Millan Gino Maurice Fox Andrew Lebe Fiona Loudon	(Resigned 12 October 2025)
Principal Staff	Chitra Chandran (Chief Executive Officer) Roshami Wickremasinghe (Operations Manager)	
Charity number	1128023	
Company number	06113575	
Registered office	Soho Works 2 Television Centre 101 Wood Lane London W12 7FR	
Independent examiner	Siobhan Glenister, FCA 5 The Square Bagshot Surrey United Kingdom GU19 5AX	
Bankers	HSBC Bank plc 199 High Street Acton London W3 9DE	
Solicitors	Batchelors Solicitors Charles House 35 Widmore Road Bromley Kent BR1 1RW	

CHANDRAN FOUNDATION

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CHANDRAN FOUNDATION

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The Board of Trustees, who are also directors of the Company for the purposes of the Companies Act, and trustees for charity law purposes, submit their annual report and the financial statements of the charitable company for the year ended 31 March 2025. The Board of Trustees confirms that the annual report and financial statements of the Company comply with current statutory requirements, the requirements of the Company's governing document and the provisions of the Statement of Recommended Practice (FRS 102).

Objectives and activities

The charitable objectives, as set out in the Memorandum and Articles of Association, are to provide opportunities for young people living in inner-city communities facing disadvantage, helping them fulfil their educational potential and gain meaningful and sustainable employment.

The Chandran Foundation's mission is to empower young people, to provide opportunities in a way that fosters positive change and provides a brighter future for the youth. By enabling young people to reach their full potential and become active contributors to society, we can help to create a better world for everyone.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

Review of activities for the public benefit

We believe every child deserves the opportunity to thrive- regardless of their background. We work with schools in high-deprivation areas to deliver tailored tutoring, creative arts therapy, mentoring and aspiration-building programmes.

Our holistic, whole-child approach promotes academic progress, confidence, resilience and emotional wellbeing. By reducing educational inequalities, preventing vulnerability to exploitation and raising aspirations, we empower children to feel happier, safer and ready to flourish – unlocking the potential within every young mind.

We continue to strengthen partnerships to maximise public benefit, ensuring the most effective support for the young people we serve.

The Trustees confirm that they have considered the Charity Commission's Public Benefit guidance when planning current and future activities.

ATTENDANCE, ASPIRATION & ATTAINMENT

Attendance

Many children face trauma, housing instability and family challenges. We provide safe, inclusive spaces, that build trust and engage vulnerable children back into learning.

Aspiration

We raise ambition through mentoring and therapeutic wellbeing programmes, alongside workshops and career talks that broaden horizons and inspire hope for the future.

Attainment

We close learning gaps with tailored support that builds skill and confidence through tutoring, mental health support, and mentoring: helping children believe in their potential and achieve.

We work directly with partner schools who identify pupils most in need of our targeted support to provide a holistic, child-centred approach to wellbeing.

PROGRAMME DELIVERY AND IMPACT

Tutoring Programmes - We continue to offer free after-school tuition in English and Maths for 8–11-year-olds, tailored to the needs of each partner school. We tutored 259 children covering 2175 tutoring sessions with 8 out of 10 bridging the attainment gap. We supported children across 7 schools in Ealing, Lambeth and Wandsworth.

Art of Wellbeing Programmes – Our Art of Building Confidence and Resilience programme is designed to help children process and express their emotions through creative activities, with trained drama therapists. Our holistic approach reduces stress, build self-esteem and boosts performance. 155 children received therapeutic interventions. 93% of the children improved their emotional wellbeing. Children reported feeling more confident secure and able to express their emotions.

The National Lottery Community Fund, through the Partnerships London Southeast Region programme, continued to support the charity in its third year. The grant enabled delivery of small group online tuition in English and Maths at Dairy Meadow and Havelock Primary Schools, both in Ealing, supporting 189 children in Years 5 and 6. Each pupil received ten structured sessions focused on improving attainment and confidence. The programme achieved strong outcomes, with eight in ten Year 6 pupils meeting age related expectations despite beginning significantly behind. Over 75 percent reported greater confidence, improved motivation and stronger engagement in the classroom. Progress was monitored through pre and post assessments, supported by teacher feedback.

CHANDRAN FOUNDATION

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Across the full three years of National Lottery funding, a total of 602 children benefited from the tutoring programme. The grant also supported our Art of Wellbeing early intervention, with 93 percent of pupils improving on at least one wellbeing indicator. Our Student Resilience Survey of 165 pupils, 60 percent of whom were eligible for Pupil Premium, showed that nearly three in four recorded above average resilience, demonstrating the effectiveness of our community-based approach.

The funding further enabled us to strengthen staff capacity, with all co facilitators reporting increased confidence in supporting children's mental health and four in five now feeling very confident responding to need.

In addition, new aspiration building sessions delivered with King's College London and the Women in Ophthalmology Society reached 100 children in Years 3 and 4, providing early exposure to health careers and practical learning about eye health.

The Peabody Community Fund (Wandsworth), managed by The London Community Foundation, awarded a restricted grant of £10,000 per year for two years to support small group tutoring for children living in Peabody communities in Wandsworth. Delivery took place at Shaftesbury Park Primary School in Year 1 and Westbridge Academy in Year 2, supporting a total of 60 children in Years 5 and 6 who were at risk of falling behind in English and Maths.

Each 10-week programme focused on improving core academic skills, building confidence and strengthening classroom engagement. Across both years, 90 percent of pupils made measurable academic progress. Teachers reported greater confidence, participation and motivation, with more than 75 percent of pupils showing improved engagement in lessons.

The Lords Group Foundation awarded the charity a restricted grant of £5,000 to support the tutoring programme for children experiencing financial hardship in Hammersmith and Fulham. The programme supported 36 children in Years 5 and 6 at Old Oak Primary School who were eligible for free school meals and identified as below expected standards in English and Maths. Tuition was delivered in targeted small groups over ten weekly sessions, focused on improving core skills, confidence and classroom engagement. At entry, 97 percent of pupils were performing below age related expectations. Based on assessment data collected before and after the intervention, pupils achieved an average 6 percent improvement, with 29 percent improving by more than 15 percent. Maths progress averaged 7 percent and English almost 4.5 percent.

The Peabody Community Foundation provided a restricted grant of £10,000 to support the GetSmarter Programme in Lambeth. The funding enabled small group tuition in English and Maths for disadvantaged pupils aged 9 to 11, delivered after school by trained undergraduate tutors who acted as positive role models. Children also received resilience focused support to help them manage emotions and strengthen relationships with peers.

A total of 38 pupils in Years 5 and 6 at Fenstanton Primary School participated in the programme. Pupils were selected based on indicators of disadvantage, including eligibility for free school meals, English as an additional language and working below expected standards. At entry, 95 percent were below age-related expectations. Post assessment results showed that most pupils made measurable progress in Maths, with some improving by up to 38 percent. Teachers also noted increased confidence, better participation and stronger motivation to learn.

CHANDRAN FOUNDATION

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Partnership working

We continue to work closely with organisations who share our mission.

Frankham Consultancy Group provided sustained financial support through annual corporate fundraising

The Trail Group contributed via the Charity Shoot and the IAAFA (International Academy of Advanced Facial Aesthetics) hosted a fundraising night in aid of the Chandran Foundation.

These collaborations help us extend our reach and ensure continuity of support for young people.

Financial review

During the year, the charity received grants, donations and investment income totalling £236,491 (2024 £334,170). Total expenditure amounted to £233,964 (2024 £449,228).

The charity made a surplus for the year of £2,527 (deficit 2024 £115,058).

Structure, governance and management

The Chandran Foundation is a charitable company limited by guarantee. The Foundation was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

The Directors of the company are also Trustees for the purposes of charity. Under the requirements of the Memorandum and Articles of Association the trustees are elected to by the board.

The Trustees are responsible for the strategic direction of the charity, establishing policy, business planning and ensuring financial stability. Budgets are agreed annually, with reports received and approved at each trustee meeting on income and expenditure, cash flow and project progress. The Board meets at least three times a year.

The day-to-day management is delegated to the Chief Executive Officer. The Chief Executive Officer works with the Executive Director and the Operations Manager. Together they are responsible for ensuring that activities are in keeping with the strategic plan, any legal requirements, charity policy and the stated objectives of the Foundation.

Investment in training to meet the goals of the Business Plan is actively pursued. We recognize the valuable resource of its staff.

Regular staff meetings are held whereby employees are actively encouraged to contribute to the aims and objectives of the Foundation.

CHANDRAN FOUNDATION

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Health and safety

The wellbeing of the employees at work is of utmost importance to the Foundation. The Board reviews policies on health and safety, harassment and safeguarding annually.

Reserves policy and going concern

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned emergency expenditure. The Trustees consider a minimum of six months of the operating costs is the ideal level of reserves and sufficient unrestricted reserves to fund the charity's administrative and operating costs for at least six months.

The Trustees consider that adequate resources continue to be available to fund the activities of the charity for the foreseeable future. The Trustees are of the view that the charity is a going concern.

Investment policy

The Trustees' investment policy is to hold surplus reserves on money market deposits to safeguard the capital value of the reserves.

Risk management

The Chief Executive Officer identifies, evaluates and controls significant risks on a regular basis. Where there are applicable changes in risk these are reported to the Board of Trustees. There have been no significant risks to report in the past twelve months.

CHANDRAN FOUNDATION

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Statement of Trustees responsibilities

The Trustees, who are also the directors of Chandran Foundation for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board of Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

In so far as the Trustees are aware

- there is no relevant financial information of which the charitable company's independent examiner is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the independent examiner is aware of that information

This report was approved by the Trustees on 11/12/2025 and signed by order of the Board:-

Gino Maurice Fox
Andrew Lebe
Fiona Loudon



Fiona Loudon

Trustee

Dated: 11/12/2025

CHANDRAN FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CHANDRAN FOUNDATION

I report to the Trustees on my examination of the financial statements of Chandran Foundation (the Charity) for the year ended 31 March 2025, which are set out on pages 7 to 23.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Siobhan Glenister, FCA

5 The Square
Bagshot
Surrey
GU19 5AX
United Kingdom

Dated: 11-12-2025.....

CHANDRAN FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
<u>Income from:</u>					
Donations and legacies	2	182,377	54,000	236,377	333,407
Investments	3	114	-	114	763
Total income		182,491	54,000	236,491	334,170
<u>Expenditure on:</u>					
Raising funds	4	42,821	-	42,821	223,063
Charitable activities	5	150,012	41,131	191,143	226,165
Total expenditure		192,833	41,131	233,964	449,228
Net (expenditure)/income for the year/ Net movement in funds		(10,342)	12,869	2,527	(115,058)
Fund balances at 1 April 2024		45,318	42,155	87,473	202,531
Fund balances at 31 March 2025		34,976	55,024	90,000	87,473

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CHANDRAN FOUNDATION**BALANCE SHEET***AS AT 31 MARCH 2025*

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	11		591		1,183
Current assets					
Debtors	12	62,936		64,240	
Cash at bank and in hand		54,702		37,158	
		<u>117,638</u>		<u>101,398</u>	
Creditors: amounts falling due within one year	13	<u>(28,229)</u>		<u>(15,108)</u>	
Net current assets			89,409		86,290
Total assets less current liabilities			<u>90,000</u>		<u>87,473</u>
Income funds					
Restricted funds	14		55,024		42,155
<u>Unrestricted funds</u>					
Designated funds	15	<u>34,976</u>		<u>45,318</u>	
			34,976		45,318
			<u>90,000</u>		<u>87,473</u>

CHANDRAN FOUNDATION

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2025

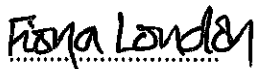
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 11/12/2025.



Fiona Loudon
Trustee

Company registration number 06113575

CHANDRAN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Chandran Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is Soho Works, 2 Television Centre, 101 Wood Lane, London, W12 7FR.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees have considered budgets and forecasts for the year ended 31 March 2025 together with the reserves held. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Support costs, including governance costs, which cannot be directly attributed to particular activities, have been apportioned proportionately to the direct staff costs allocated to the activities. Governance costs include the costs of servicing Trustees' meetings, audit and strategic planning.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	Straight line 25%
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

CHANDRAN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Total
	2025 £	2025 £	2025 £	2024 £
Donations	50,112	-	50,112	34,445
Fundraising Events - Ticket & Donations	45,548	-	45,548	105,885
Grants for services	-	54,000	54,000	60,000
Fundraising Events - Auction Income	86,717	-	86,717	133,077
	<u>182,377</u>	<u>54,000</u>	<u>236,377</u>	<u>333,407</u>
For the year ended 31 March 2024	<u>273,407</u>	<u>60,000</u>		<u>333,407</u>
Analysis of the grants funding				
Other	-	54,000	54,000	60,000
	<u>-</u>	<u>54,000</u>	<u>54,000</u>	<u>60,000</u>

3 Investments

	Total	Total
	2025 £	2024 £
Bank interest	<u>114</u>	<u>763</u>

4 Raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other fundraising costs	<u>42,821</u>	<u>223,063</u>
	<u>42,821</u>	<u>223,063</u>

CHANDRAN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

5 Charitable activities

	2025 £	2024 £
Staff costs	89,230	156,668
Other direct costs	60,435	32,090
	<u>149,665</u>	<u>188,758</u>
Share of support costs (see note 6)	39,618	31,327
Share of governance costs (see note 6)	1,860	6,080
	<u>191,143</u>	<u>226,165</u>
Analysis by fund		
Unrestricted funds	150,012	187,207
Restricted funds	41,131	38,958
	<u>191,143</u>	<u>226,165</u>

6 Support costs

	Support costs £	Governance costs £	2025 £	2024 £
Legal and professional	2,593	-	2,593	1,455
General overheads	34,111	-	34,111	22,060
Travel	2,322	-	2,322	7,220
Depreciation and impairment	592	-	592	592
Accountancy	-	1,860	1,860	4,933
Trustees meetings	-	-	-	1,147
	<u>39,618</u>	<u>1,860</u>	<u>41,478</u>	<u>37,407</u>
Analysed between				
Charitable activities	<u>39,618</u>	<u>1,860</u>	<u>41,478</u>	<u>37,407</u>

CHANDRAN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

7	Net movement in funds	2025	2024
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Depreciation of owned tangible fixed assets	592	592
		<u> </u>	<u> </u>

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
	2	4
	<u> </u>	<u> </u>

Employment costs

	2025	2024
	£	£
Wages and salaries	84,258	144,917
Social security costs	3,803	9,544
Other pension costs	1,169	2,207
	<u> </u>	<u> </u>
	89,230	156,668
	<u> </u>	<u> </u>

The key management personnel of the Charity are those persons having authority and responsibility for planning, directing and controlling the activities of the Charity, directly or indirectly, including any Trustee of the Charity. In addition to the Trustees, Key management personnel includes the Principal Staff. Aggregate remuneration and benefits paid to key management personnel during the year amounted to £77,000 (2024 - £95,490).

10 Taxation

Chandran Foundation is a registered charity and is potentially exempt from taxation in respect of income and capital gains received within the categories covered by Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied to charitable purposes.

CHANDRAN FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2025****11 Tangible fixed assets**

	Fixtures and fittings
	£
Cost	
At 1 April 2024	50,080
At 31 March 2025	50,080
Depreciation and impairment	
At 1 April 2024	48,897
Depreciation charged in the year	592
At 31 March 2025	49,489
Carrying amount	
At 31 March 2025	591
At 31 March 2024	1,183

12 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Other debtors	62,936	64,240

13 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other taxation and social security	6,579	5,285
Other creditors	5,984	-
Accruals and deferred income	15,666	9,823
	28,229	15,108

CHANDRAN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 April 2023	Incoming resources	Resources expended	Balance at 1 April 2024	Incoming resources	Resources expended	Balance at 31 March 2025
	£	£	£	£	£	£	£
CFWE Project	2,113	-	-	2,113	-	(2,113)	-
Wimbledon Foundation Community Fund and LCF	274	-	-	274	-	(274)	-
Trusthouse	3,000	-	(3,000)	-	-	-	-
The National Lottery Community Fund	15,726	30,000	(12,536)	33,190	39,000	(26,673)	45,517
Lord's Group Foundation	-	5,000	(3,433)	1,567	-	(1,567)	-
Peabody Community Fund (Wandsworth)	-	10,000	(9,989)	11	10,000	(5,571)	4,440
Peabody Community Foundation (Lambeth)	-	5,000	-	5,000	5,000	(4,326)	5,674
Walcot Grant	-	10,000	(10,000)	-	-	-	-
	<u>21,113</u>	<u>60,000</u>	<u>(38,957)</u>	<u>42,155</u>	<u>54,000</u>	<u>(40,524)</u>	<u>55,024</u>

CHANDRAN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

14 Restricted funds

(Continued)

Restricted Funds Overview – FY 2024 / 2025

The National Lottery Community Fund

Funded by The National Lottery Community Fund through the Partnerships London Southeast Region programme, the three-year grant of £30,000 per year plus an additional £9,000 in Year 3 to support rising operational costs enabled us to deliver a holistic and sustained education recovery programme for disadvantaged children, including those who experienced pandemic related hardship and trauma.

Our project was designed to give children the skills, stability and confidence to thrive in school, at home and in their transition to secondary education. The funding allowed us to expand our delivery in Ealing primary schools where 35 percent of children are living in poverty, supporting Years 5 and 6 through two structured modules: targeted tutoring and resilience building. Support was also offered to parents and carers, strengthening the home environment that surrounds each child.

Over the three years, we achieved meaningful educational and wellbeing outcomes for 602 children. This included 260 children in Year 1, 153 children in Year 2 and 189 children in Year 3.

More than 75 percent of pupils reported greater confidence and engagement in the classroom. Our trauma informed Art of Wellbeing programme provided early intervention in small groups, helping children build resilience, self-esteem and peer connection. As a result, 93 percent of children improved on at least one wellbeing indicator.

Our Student Resilience Survey of 165 pupils, 60 percent of whom are eligible for Pupil Premium, demonstrates the strength of our community-based approach, with nearly 3 in 4 pupils recording above average resilience (average score 3.86).

Overall, this project has left children better prepared for secondary school, more confident in their learning, and more able to access the opportunities ahead of them.

CHANDRAN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

14 Restricted funds

(Continued)

Peabody Community Fund (Wandsworth)

The Peabody Community Fund, managed by The London Community Foundation, awarded a restricted grant of £10,000 per year for two years to support small group tutoring for children living in Peabody communities in Wandsworth. Delivery took place at Shaftesbury Park Primary School in Year 1 and Westbridge Academy in Year 2, supporting a total of 60 children in Years 5 and 6 who were at risk of falling behind in English and Maths.

Each 10 week programme focused on improving core academic skills, building confidence and strengthening classroom engagement. Across both years, 90 percent of pupils made measurable academic progress. Teachers reported greater confidence, participation and motivation, with more than 75 percent of pupils showing improved engagement in lessons.

The programme also addressed barriers to learning by providing essential equipment such as headphones and KS2 learning books, and ensuring pupils could access breakfast clubs and food support so that no child in the programme went hungry.

The Lords Group Foundation

A restricted grant of £5,000 from The Lords Group Foundation supported our GetSmarter tutoring programme for children experiencing financial hardship in Hammersmith and Fulham. The project aligned with the foundation's aim to improve the quality of life for disadvantaged young people by reducing the barriers that prevent them from engaging in learning and reaching expected attainment.

The programme supported 36 children in Years 5 and 6 at Old Oak Primary School who were eligible for free school meals and identified as below expected standards in English and Maths. Tuition was delivered in targeted small groups over ten weekly sessions, focused on improving core skills, confidence and classroom engagement.

At entry, 97 percent of pupils were performing below age related expectations. Based on assessment data collected before and after the intervention, pupils achieved an average 6 percent improvement, with 29 percent improving by more than 15 percent. Maths progress averaged 7 percent and English almost 4.5 percent.

CHANDRAN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

14 Restricted funds

(Continued)

Peabody Community Foundation (Lambeth)

The Peabody Community Foundation provided a restricted grant of £10,000 (paid in two instalments in December 2023 and April 2024) to support the 'GetSmarter' Programme in Lambeth. The funding enabled small group tuition in English and Maths for disadvantaged pupils aged 9 to 11, delivered after school by trained undergraduate tutors who acted as positive near peer role models. Children also took part in resilience focused activities designed to help them understand and manage emotions and build stronger relationships with others.

During this funded period, 38 pupils in Years 5 and 6 at Fenstanton Primary School received support, selected due to disadvantage indicators such as eligibility for free school meals, English as an additional language and working below expected standards. At entry, 95 percent were below age-related expectations. Post assessment data showed that the majority made progress in Maths, with some achieving improvements of up to 38 percent. Teachers also reported improved participation and confidence, with pupils saying they enjoyed the programme and felt it helped them perform better in class.

Overall, this funding helped children with the greatest learning barriers move closer to expected attainment, develop confidence and strengthen their readiness for secondary school.

CHANDRAN FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2025****15 Designated funds**

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2024 £	Resources expended £	Balance at 31 March 2025 £
Strategic Training: Trustees	3,850	(500)	3,350
Business Development	1,230	(250)	980
Business Continuity	18,000	(3,733)	14,267
Fundraising and Publicity	11,300	(3,359)	7,941
Staffing Commitments	7,000	(2,000)	5,000
Working Capital	3,938	(500)	3,438
	<u>45,318</u>	<u>(10,342)</u>	<u>34,976</u>

16 Analysis of net assets between funds

	Designated funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
Fund balances at 31 March 2025 are represented by:				
Tangible assets	591	-	591	1,183
Current assets/(liabilities)	89,409	-	89,409	86,290
	<u>90,000</u>	<u>-</u>	<u>90,000</u>	<u>87,473</u>

17 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).