

Charity registration number 1128023

Company registration number 06113575 (England and Wales)

CHANDRAN FOUNDATION

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

CHANDRAN FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Professor Siddharthan Chandran (Chair) (Resigned 22 November 2022) Pritpal Millan Gino Maurice Fox Capt Kandiah Chandran MBE, OBE (Resigned 30 May 2022) Andrew Lebe (Appointed 28 November 2022)
Principal Staff	Chitra Chandran (Chief Executive Officer) Lucy Peake (Executive Director) Roshami Wickremasinghe (Operations Manager)
Charity number	1128023
Company number	06113575
Registered office	2 Television Centre 101 Wood Lane London United Kingdom W12 7FR
Independent examiner	Siobhan Glenister, ACA 5 The Square Bagshot Surrey United Kingdom GU19 5AX
Bankers	HSBC Bank plc 199 High Street Acton London W3 9DE
Solicitors	Batchelors Solicitors Charles House 35 Widmore Road Bromley Kent BR1 1RW

CHANDRAN FOUNDATION

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CHANDRAN FOUNDATION

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The Board of Trustees, who are also directors of the Company for the purposes of the Companies Act, and trustees for charity law purposes, submit their annual report and the financial statements of the charitable company for the year ended 31 March 2023. The Board of Trustees confirms that the annual report and financial statements of the Company comply with current statutory requirements, the requirements of the Company's governing document and the provisions of the Statement of Recommended Practice (FRS 102).

Objectives and activities

To provide opportunities for young people living in the inner cities that face disadvantage, to fulfil their educational potential and to provide the guidance that will help them to obtain meaningful and sustainable employment. The objectives of the Charitable Company are set out in its Articles and Memorandum.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

Review of activities for the public benefit

Last year we continued to work in partnership with schools to identify children who because of multiple disadvantages and challenges within their home lives, experience barriers to achieving their full potential. We aim to adopt a holistic and person-centred approach tailored to the needs of each child with bespoke tutoring plans and with our GetFed provision, providing nutritious breakfasts for children at the start of the school day.

As a result of a mental health crisis post Covid, we are offering a programme (GetResilient) for children and their families that is designed to give them the tools and confidence they need to thrive inside and outside of the classroom. We are continuing to forge partnerships with other likeminded organisations to create the most effective ways to achieve our goals.

Our continuing dedication to our young people's future is demonstrated in this report. We exist to improve their lives and our experience shows that with hard work and the most effective methods, a great deal can be achieved. We are always optimistic and strive to counter the negative stories we see in the media every day.

GetSmarter, GetResilient & GetFed clubs

We continue to work in partnership with London primary schools to boost children's academic attainment, focussing on English and Maths, alongside their overall confidence in the classroom.

As a charitable foundation offering free after-school tuition for 5-11 year-olds with difficult family circumstances, our immediate concern was that children who were already falling behind in their studies would be further disadvantaged by the disruption to their education due to the Covid-19 pandemic. While working to improve mental resilience in the children, we extended this offering to the parents with the programme 'Creating A Resilient Family', which would greatly benefit the children in their homes as well.

We tutored 175 children in English and Math covering 2100 tutoring hours, supporting children across 11 schools in London. The mental resilience programme (GetResilient) reached 500 children and 3000 parents. Our GetFed provision, providing breakfast to children, served 2400 meals.

Funded by the National Lottery Community Fund (Programme 'Partnerships London South East Region'), the project was designed to give children in Year 6 the tools and confidence to thrive, both inside and outside of the classroom and in their transitions into secondary school.

CHANDRAN FOUNDATION

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Following on from a successful delivery of a previous project (also funded by the National Lottery Community Fund), this funding enabled us to expand our work with disadvantaged children in Ealing primary schools. The programme supported small and class size groups of children through two structured modules of tutoring and unlocking resilience. Additionally, support was extended to parents/carers of children accessing the programme. The project funding extends for three years reaching 200 children per academic year.

The Wimbledon Foundation Community Fund enabled 36 children improve their educational outlook, 90 children and their families (650 individuals) to be helped to improving mental resilience. We extended this offer by providing breakfasts and headphones to support online learning, which was funded by the Chandran Foundation.

Clarion Futures Grant (West Ealing Grants Programme) supported 30 children for tuition, 160 children who received the mental resilience programme and 460 parents benefitted from the 'Resilient Family' programme.

We worked with school teachers to identify areas where the children needed support to catch up and we developed study materials and lesson plans that could meet the needs of each child. We recruited and trained 40 young undergraduates to provide learning tutorial support.

Partnership working

The Foundation continues to engage and build partnerships with like-minded organisations as the most effective way of achieving the best solutions to our young people.

Frankham Consultancy Group has worked with us this year as well, helping us raise funds to effectively help us reach more young people. A2Dominion Housing Group continues to support us to help our young people and the communities we work with.

The Trustees confirm that they have considered the Charity Commission's guidance on Public Benefit and in particular consider how planned activities will contribute to furthering the Charitable Company's objectives.

Financial review

During the year, the charity received grants, donations and investment income totalling £322,402. Total expenditure amounted to £297,403.

The charity made a surplus for the year of £24,999.

Structure, governance and management

The Chandran Foundation is a charitable company limited by guarantee. The Foundation was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

The Directors of the company are also Trustees for the purposes of charity. Under the requirements of the Memorandum and Articles of Association the trustees are elected to by the board. All new Trustees receive a pack of key documents to inform them about the company including information on their role and responsibilities.

CHANDRAN FOUNDATION

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees are responsible for the strategic direction of the charity, establishing policy, business planning and ensuring financial stability. Budgets are agreed annually, with reports received and approved at each trustees meeting on income and expenditure, cash flow and project progress. The Board meets at least three times a year.

The day-to-day management is delegated to the Chief Executive Officer. The Chief Executive Officer works with the Operations Manager. Together they are responsible for ensuring that activities are in keeping with the strategic plan, any legal requirements, charity policy and the stated objectives of the Foundation.

Investment in training to meet the goals of the Business Plan is actively pursued. We recognize the valuable resource of its staff.

Regular staff meetings are held whereby employees are actively encouraged to contribute to the aims and objectives of the Foundation.

Health and safety

The well being of the employees at work is of utmost importance to the Foundation. The Board reviews policies on health and safety, harassment and safeguarding annually. All staff received safeguarding training.

Reserves policy

It is the policy of the Trustees to maintain the general fund at a minimum level of six months of the operating costs to ensure that the continuation of the Charitable Company's activities is secured.

Investment policy

The Trustees' investment policy is to hold surplus reserves on money market deposits so as to safeguard the capital value of the reserves.

Risk management

The Chief Executive Officer identifies, evaluates and controls significant risks on a regular basis. Where there are applicable changes in risk these are reported to the Board of Trustees. There have been no significant risks to report in the past twelve months.

CHANDRAN FOUNDATION

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Statement of Trustees responsibilities

The Trustees, who are also the directors of Chandran Foundation for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board of Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

In so far as the Trustees are aware

- there is no relevant financial information of which the charitable company's independent examiner is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the independent examiner is aware of that information

This report was approved by the Trustees on 12 December 2023 and signed by order of the Board:-

Pritpal Millan
Gino Maurice Fox
Andrew Lebe

(Appointed 28 November 2022)



Pritpal Millan
Trustee

Dated: 12 December 2023

CHANDRAN FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CHANDRAN FOUNDATION

I report to the Trustees on my examination of the financial statements of Chandran Foundation (the Charity) for the year ended 31 March 2023, which are set out on pages 7 to 22.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Siobhan Glenister, ACA

5 The Square
Bagshot
Surrey
GU19 5AX
United Kingdom

Dated: 12 December 2023

CHANDRAN FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
<u>Income and endowments from:</u>					
Donations and legacies	2	279,503	42,300	321,803	176,248
Investments	3	599	-	599	14
Job Retention Scheme Grant	4	-	-	-	17,190
Total income		<u>280,102</u>	<u>42,300</u>	<u>322,402</u>	<u>193,452</u>
<u>Expenditure on:</u>					
Raising funds	5	<u>100,275</u>	<u>-</u>	<u>100,275</u>	<u>65,867</u>
Charitable activities	6	<u>170,941</u>	<u>26,187</u>	<u>197,128</u>	<u>88,889</u>
Total expenditure		<u>271,216</u>	<u>26,187</u>	<u>297,403</u>	<u>154,756</u>
Net incoming resources before transfers		8,886	16,113	24,999	38,696
Gross transfers between funds		<u>(515)</u>	<u>515</u>	<u>-</u>	<u>-</u>
Net income for the year/ Net movement in funds		8,371	16,628	24,999	38,696
Fund balances at 1 April 2022		<u>173,047</u>	<u>4,485</u>	<u>177,532</u>	<u>138,836</u>
Fund balances at 31 March 2023		<u><u>181,418</u></u>	<u><u>21,113</u></u>	<u><u>202,531</u></u>	<u><u>177,532</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CHANDRAN FOUNDATION

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	11		1,775		-
Current assets					
Debtors	12	23,422		80	
Cash at bank and in hand		210,910		187,257	
		<u>234,332</u>		<u>187,337</u>	
Creditors: amounts falling due within one year	13	<u>(33,576)</u>		<u>(9,805)</u>	
Net current assets			200,756		177,532
Total assets less current liabilities			<u>202,531</u>		<u>177,532</u>
Income funds					
Restricted funds	14		21,113		4,485
<u>Unrestricted funds</u>					
Designated funds	15	<u>181,418</u>		<u>173,047</u>	
			181,418		173,047
			<u>202,531</u>		<u>177,532</u>

CHANDRAN FOUNDATION

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2023

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 12 December 2023



Pritpal Millan
Trustee

Company registration number 06113575

CHANDRAN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Chandran Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is 2 Television Centre, 101 Wood Lane, London, W12 7FR, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees have considered budgets and forecasts for the year ended 31 March 2022 together with the reserves held. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

CHANDRAN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Support costs, including governance costs, which cannot be directly attributed to particular activities, have been apportioned proportionately to the direct staff costs allocated to the activities. Governance costs include the costs of servicing Trustees' meetings, audit and strategic planning.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	Straight line 25%
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

CHANDRAN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Total
	2023 £	2023 £	2023 £	2022 £
Donations	27,616	-	27,616	38,792
Fundraising Events - Ticket & Donations	87,175	-	87,175	16,936
Grants for services	-	42,300	42,300	8,000
Fundraising Events - Auction Income	164,712	-	164,712	107,520
Club Income	-	-	-	5,000
	<u>279,503</u>	<u>42,300</u>	<u>321,803</u>	<u>176,248</u>
For the year ended 31 March 2022	<u>168,248</u>	<u>8,000</u>		<u>176,248</u>
Analysis of the grants funding				
Other	-	42,300	42,300	8,000
	<u>-</u>	<u>42,300</u>	<u>42,300</u>	<u>8,000</u>

3 Investments

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Bank interest	<u>599</u>	<u>14</u>

4 Job Retention Scheme Grant

	Total	Total
	2023 £	2022 £
Job Retention Scheme Grant	<u>-</u>	<u>17,190</u>

CHANDRAN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

4 Job Retention Scheme Grant

(Continued)

5 Raising funds

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
<u>Fundraising and publicity</u>		
Other fundraising costs	100,275	65,867
	<u>100,275</u>	<u>65,867</u>

6 Charitable activities

	2023	2022
	£	£
Staff costs	128,455	65,431
Other direct costs	38,257	15,442
	<u>166,712</u>	<u>80,873</u>
Share of support costs (see note 7)	24,954	3,518
Share of governance costs (see note 7)	5,462	4,498
	<u>197,128</u>	<u>88,889</u>
Analysis by fund		
Unrestricted funds	170,941	81,975
Restricted funds	26,187	6,914
	<u>197,128</u>	<u>88,889</u>

CHANDRAN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

7 Support costs

	Support costs	Governance costs	2023	2022
	£	£	£	£
Legal and professional	503	-	503	203
General overheads	21,038	-	21,038	3,204
Travel	2,821	-	2,821	111
Depreciation and impairment	592	-	592	-
Accountancy	-	2,301	2,301	4,498
Trustee meetings	-	3,161	3,161	-
	<u>24,954</u>	<u>5,462</u>	<u>30,416</u>	<u>8,016</u>
Analysed between				
Charitable activities	<u>24,954</u>	<u>5,462</u>	<u>30,416</u>	<u>8,016</u>

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

CHANDRAN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
	3	2
	<u> </u>	<u> </u>
Employment costs	2023	2022
	£	£
Wages and salaries	118,959	63,417
Social security costs	8,905	2,014
Other pension costs	591	-
	<u> </u>	<u> </u>
	<u>128,455</u>	<u>65,431</u>

The key management personnel of the Charity are those persons having authority and responsibility for planning, directing and controlling the activities of the Charity, directly or indirectly, including any Trustee of the Charity. In addition to the Trustees, Key management personnel includes the Principal Staff. Aggregate remuneration and benefits paid to key management personnel during the year amounted to £128,455 (2022 - £65,431).

10 Taxation

Chandran Foundation is a registered charity and is potentially exempt from taxation in respect of income and capital gains received within the categories covered by Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied to charitable purposes.

CHANDRAN FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2023****11 Tangible fixed assets**

	Fixtures and fittings
	£
Cost	
At 1 April 2022	47,713
Additions	2,367
	<u>50,080</u>
At 31 March 2023	<u>50,080</u>
Depreciation and impairment	
At 1 April 2022	47,713
Depreciation charged in the year	592
	<u>48,305</u>
At 31 March 2023	<u>48,305</u>
Carrying amount	
At 31 March 2023	<u><u>1,775</u></u>

12 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Other debtors	16,316	80
Prepayments and accrued income	7,106	-
	<u>23,422</u>	<u>80</u>
	<u><u>23,422</u></u>	<u><u>80</u></u>
 Ticket sales	 -	 -
Auction receivables	-	-
	<u>-</u>	<u>-</u>
	<u><u>-</u></u>	<u><u>-</u></u>

CHANDRAN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

13 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	23,986	4,962
Trade creditors	-	984
Other creditors	2,987	-
Accruals and deferred income	6,603	3,859
	<u>33,576</u>	<u>9,805</u>

CHANDRAN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 April 2021	Incoming resources	Resources expended	Balance at 1 April 2022	Incoming resources	Resources expended	Transfers
	£	£	£	£	£	£	Balance at 31 March 2023
							£
GetReady	3,757	-	(3,757)	-	-	-	-
SWSJ Project	(358)	3,000	(3,157)	(515)	-	-	515
CFWE Project	-	5,000	-	5,000	-	(2,887)	-
Wimbledon Foundation Community Fund and LCF	-	-	-	-	9,300	(9,026)	-
Trusthouse	-	-	-	-	3,000	-	-
The National Lottery Community Fund	-	-	-	-	30,000	(14,274)	-
	<u>3,399</u>	<u>8,000</u>	<u>(6,914)</u>	<u>4,485</u>	<u>42,300</u>	<u>(26,187)</u>	<u>515</u>
	<u><u>3,399</u></u>	<u><u>8,000</u></u>	<u><u>(6,914)</u></u>	<u><u>4,485</u></u>	<u><u>42,300</u></u>	<u><u>(26,187)</u></u>	<u><u>515</u></u>

CHANDRAN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

14 Restricted funds

(Continued)

“The National Lottery Community Fund”

programme name -“Partnerships London South East Region”

Grant - £30,000 per year for 3 years.

Funded by the National Lottery Community Fund, the project will provide a holistic approach to education recovery for disadvantaged children including children from families that have experienced pandemic related hardship and trauma. The project was designed to give children the tools and confidence to thrive, both inside and outside of the classroom and in their transitions into secondary school. This project expanded our work with disadvantaged children in Years 5 and 6 in Ealing primary schools. This programme supported small and class size groups of children through two structured modules; tutoring and unlocking resilience. Additionally, support was extended to parents/carers of children accessing the programme.

The funding will enable us to achieve Educational and Wellbeing outcomes for 600 children, over three years. This is the first year of project delivery, having received £30,000 as grant funding for Year 1 of the project, benefitting 260 children.

The parents were involved in the delivery of the project by up-skilling and building their confidence to participate in their child’s educational recovery. This asset-based approach helps to develop a sustainable community solution and parents will be empowered with the tools to support their child’s on-going journey.

CHANDRAN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

14 Restricted funds

(Continued)

Clarion Futures Grant Agreement West Ealing Grants Programme - £5000 Grant

Clarion Futures West Ealing Grants programme aims to support projects seeking to deliver well designed projects for the benefit of Clarion residents and the wider community in the area of West Ealing.

We supported disadvantaged children from St John's Primary School in West Ealing, over two school terms. The project focussed on mental resilience and well-being reaching 160 children and tailored support in English for 30 children. The pandemic has had a devastating effect on many children, and we believe a holistic approach to education that addresses students' learning, social and emotional needs, is crucial, especially in times of crisis.

CHANDRAN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

14 Restricted funds

(Continued)

Wimbledon Foundation Community Fund Grant

The grant of £9,300 was awarded by the Wimbledon Foundation and The London Community Foundation.

This Project focused on the following two Wimbledon Foundation Community Fund's themes; improving mental health and wellbeing and providing access to learning, training and employment skills. 36 children benefitted from English and Math tuition, 91 children benefitted from the mental resilience programme and 650 parents and teachers had access to the wellbeing programme.

The participants experienced benefits of increased capacity in their English and Math enabling them to thrive and reach their true potential; greater resilience by gaining skills and strategies that will increase their wellbeing; breakfast to enable them to concentrate on learning and where parents are struggling with income, will feel supported in meeting their child's needs and parents/carers were supported with strategies and resources to support the wellbeing and resilience of themselves and their families.

Trust House Charitable Foundation

The Trustees made a grant of £3,000 for 55% of the running costs for a programme of online English/Maths tuition to support children's transition to secondary school in the London Borough of Lambeth. This grant is made under the Foundation's Trustee Nomination Grant scheme, which enables the trustees to support projects which are of personal interest to them.

The delivery of the grant will be in the next financial year.

CHANDRAN FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2023****15 Designated funds**

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds				
	Balance at 1 April 2022	Incoming resources	Resources expended	Transfers	Balance at 31 March 2023
	£	£	£	£	£
Strategic Training: Trustees	10,000	-	-	-	10,000
Business Development	5,000	-	-	-	5,000
Business Continuity	42,000	-	-	-	42,000
Fundraising and Publicity	30,000	-	-	-	30,000
Staffing Commitments	20,000	-	-	-	20,000
Working Capital	11,451	-	-	-	11,451
General Funds	54,596	269,252	(260,366)	(515)	62,967
	173,047	269,252	(260,366)	(515)	181,418

16 Analysis of net assets between funds

	Designated funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:				
Tangible assets	1,775	-	1,775	-
Current assets/(liabilities)	176,008	24,748	200,756	177,532
	<u>177,783</u>	<u>24,748</u>	<u>202,531</u>	<u>177,532</u>

17 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).