

Charity Registration No. 1128023

Company Registration No. 06113575 (England and Wales)

CHANDRAN FOUNDATION

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

CHANDRAN FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees Professor Siddharthan Chandran (Chair) (Resigned 22 November 2022)
Capt Kandiah Chandran MBE, OBE (Deceased 30 May 2022)
Pritpal Millan
Gino Maurice Fox

Principal Staff Chitra Selby (Chief Executive Officer)
Roshami Wickremasinghe (Operations Manager)

Charity number 1128023

Company number 06113575

Registered office 5th Floor
65 Leadenhall Street
London
United Kingdom
EC3A 2AD

Independent examiner David Howard
1 Park Road
Hampton Wick
Kingston Upon Thames
KT1 4AS

Bankers HSBC Bank plc
199 High Street
Acton
London
W3 9DE

Solicitors Batchelors Solicitors
Charles House
35 Widmore Road
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BR1 1RW

CHANDRAN FOUNDATION

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CHANDRAN FOUNDATION

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

The Board of Trustees, who are also directors of the Company for the purposes of the Companies Act, and trustees for charity law purposes, submit their annual report and the financial statements of the charitable company for the year ended 31 March 2022. The Board of Trustees confirms that the annual report and financial statements of the Company comply with current statutory requirements, the requirements of the Company's governing document and the provisions of the Statement of Recommended Practice (FRS 102).

Objectives and activities

To provide opportunities for young people living in the inner cities who face disadvantage to fulfil their educational potential and to provide guidance that will help them to obtain meaningful and sustainable employment. The objectives of the Charitable Company are set out in its Articles and Memorandum.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

Review of activities for the public benefit

Last year we continued to work in partnership with schools to identify children who because of multiple disadvantages and challenges within their home lives, experience barriers to achieving their full potential. We aim to adopt a holistic and person-centred approach tailored to the needs of each child with bespoke tutoring plans and with our GetFed provision, providing nutritious breakfasts for children at the start of the school day. This ensures that children in need do not go hungry, are ready to learn and can participate in normal school life. We have forged partnerships with other likeminded organisations to create the most effective ways to achieve our goals.

Our continuing dedication to our young people's future is demonstrated in this report. We exist to improve their lives and our experience shows that with hard work and the most effective methods, a great deal can be achieved. We are always optimistic and strive to counter the negative stories we see in the media every day.

GetSmarter & GetFed clubs

We continue to work in partnership with London primary schools to boost children's academic attainment, focussing on English and Maths, alongside their overall confidence in the classroom.

A great deal of time and effort last year was concentrated in responding to the Covid- 19 crisis when we were forced to suspend all our in-person after-school clubs and move to online tutoring.

As a charitable foundation offering free after-school tuition for 5-11 year-olds with difficult family circumstances, our immediate concern was that children who were already falling behind in their studies would be further disadvantaged by the disruption to their education due to the Covid-19 pandemic. With support from schools, parents and children we continued with the online tutoring offer in schools and from children's homes working on a 1:1 basis and in small groups, conducted via Microsoft Teams. We tutored 154 children in English and Math covering 1676 tutoring hours, supporting children across 8 schools in London.

Funded by the Sir Walter St John's Educational Charity, we provided an accelerated 6 month project supporting 12 children from St Mary's RC Primary School Battersea in Years 5 and 6. The project's primary focus was to offer low-income families the benefit of private tutoring with the aim of improving their attainment levels helping them improve their levels of confidence.

CHANDRAN FOUNDATION

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

We worked with school teachers to identify areas where the children needed support to catch up and we developed study materials and lesson plans that could meet the needs of each child. We recruited and trained a further 18 young undergraduates to provide learning tutorial support.

In response to emerging need, we extended delivery beyond children to assist parents facing financial hardship by providing financial advice and job-seeking support. We worked with housing associations and community support services to ensure parents could access the support they needed. We found that parental support was important to help alleviate pressure on children at home, so that they could focus on learning. We partnered with iheart Principles, based in NW4 2ES, whose mission is to help young people uncover their innate resilience and mental wellbeing. We will work together with them to offer schools with GetSmarter, GetResilient and GetFed programmes.

The Foundation's goal is to increase awareness of our GetSmarter programme and launch the clubs with GetResilient, in as many Boroughs and schools as possible, so as to reach more children.

We continued to fund our GetFed Clubs to help our children. Covid-19 has highlighted how many low-income families struggle to afford the cost of food for their children. In response to this upsurge in demand, we expanded to offer free meals for children in need through the holiday period in addition to during school. In 2020-21 we helped feed 13,300 children.

Partnership working

The Foundation continues to engage and build partnerships with like-minded organisations as the most effective way of achieving the best solutions to our young people.

Frankham Consultancy Group has worked with us this year as well, helping us raise funds to effectively help us reach more young people. A2Dominion Housing Group continues to help us deliver quality service to our young people and the communities we work with.

The Trustees confirm that they have considered the Charity Commission's guidance on Public Benefit and in particular consider how planned activities will contribute to furthering the Charitable Company's objectives.

Financial review

During the year, the Trust received grants, donations and investment income totalling £193,452. Total expenditure amounted to £154,756.

The Trust made a profit for the year of £38,696.

Structure, governance and management

The Chandran Foundation is a charitable company limited by guarantee. The Foundation was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

The Directors of the company are also Trustees for the purposes of charity. Under the requirements of the Memorandum and Articles of Association the trustees are elected to by the board. All new Trustees receive a pack of key documents to inform them about the company including information on their role and responsibilities.

CHANDRAN FOUNDATION

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

The Trustees are responsible for the strategic direction of the charity, establishing policy, business planning and ensuring financial stability. Budgets are agreed annually, with reports received and approved at each trustees meeting on income and expenditure, cash flow and project progress. The Board meets at least three times a year.

The day-to-day management is delegated to the Chief Executive Officer. The Chief Executive Officer works with the Operations Manager. Together they are responsible for ensuring that activities are in keeping with the strategic plan, any legal requirements, charity policy and the stated objectives of the Foundation.

Investment in training to meet the goals of the Business Plan is actively pursued. We recognize the valuable resource of its staff.

Regular staff meetings are held whereby employees are actively encouraged to contribute to the aims and objectives of the Foundation.

Health and safety

The well being of the employees at work is of utmost importance to the Foundation. The Board reviews policies on health and safety, harassment and safeguarding annually.

Reserves policy

It is the policy of the Trustees to maintain the general fund at a minimum level of six months of the operating costs to ensure that the continuation of the Charitable Company's activities is secured.

Investment policy

The Trustees' investment policy is to hold surplus reserves on money market deposits so as to safeguard the capital value of the reserves.

Risk management

The Chief Executive Officer identifies, evaluates and controls significant risks on a regular basis. Where there are applicable changes in risk these are reported to the Board of Trustees. There have been no significant risks to report in the past twelve months.

CHANDRAN FOUNDATION

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Statement of Trustees responsibilities

The Trustees, who are also the directors of Chandran Foundation for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board of Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

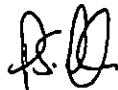
In so far as the Trustees are aware

- there is no relevant financial information of which the charitable company's independent examiner is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the independent examiner is aware of that information

This report was approved by the Trustees on 28 November 2022 and signed by order of the Board:-

Pritpal Millan
Gino Maurice Fox

Pritpal Millan
Trustee
Dated: 28 November 2022



CHANDRAN FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CHANDRAN FOUNDATION

I report to the Trustees on my examination of the financial statements of Chandran Foundation (the Charity) for the year ended 31 March 2022, which are set out on pages 6 to 18.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

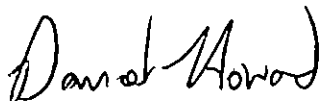
Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



David Howard

1 Park Road
Hampton Wick
Kingston Upon Thames
KT1 4AS

Dated: 28 November 2022

CHANDRAN FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
<u>Income and endowments from:</u>					
Donations and legacies	2	168,248	8,000	176,248	62,177
Investments	3	14	-	14	64
Job Retention Scheme Grant	4	17,190	-	17,190	42,110
Total income		185,452	8,000	193,452	104,351
<u>Expenditure on:</u>					
Raising funds	5	65,867	-	65,867	28,986
Charitable activities	6	81,975	6,914	88,889	100,939
Total resources expended		147,842	6,914	154,756	129,925
Net income/(expenditure) for the year/ Net movement in funds		37,610	1,086	38,696	(25,574)
Fund balances at 1 April 2021		135,437	3,399	138,836	164,410
Fund balances at 31 March 2022		173,047	4,485	177,532	138,836

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CHANDRAN FOUNDATION

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Debtors	11	80		12,888	
Cash at bank and in hand		187,257		148,992	
		<u>187,337</u>		<u>161,880</u>	
Creditors: amounts falling due within one year	12	(9,805)		(23,044)	
Net current assets			<u>177,532</u>		<u>138,836</u>
Income funds					
Restricted funds	13		4,485		3,399
Unrestricted funds					
Designated funds	14	173,047		135,437	
		<u>173,047</u>		<u>135,437</u>	
			<u>177,532</u>		<u>138,836</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements.

The Trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 28 November 2022


Pritpal Millan
Trustee

Company Registration No. 06113575

CHANDRAN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Chandran Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is 5th Floor, 65 Leadenhall Street, London, EC3A 2AD, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees have considered budgets and forecasts for the year ended 31 March 2022 together with the reserves held. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

CHANDRAN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Support costs, including governance costs, which cannot be directly attributed to particular activities, have been apportioned proportionately to the direct staff costs allocated to the activities. Governance costs include the costs of servicing Trustees' meetings, audit and strategic planning.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	Straight line 25%
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

CHANDRAN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

CHANDRAN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Total
	2022 £	2022 £	2022 £	2021 £
Donations	38,792	-	38,792	51,638
Fundraising Events - Ticket & Donations	16,936	-	16,936	-
Grants for services	-	8,000	8,000	-
Fundraising Events - Auction Income	107,520	-	107,520	9,189
Club Income	5,000	-	5,000	1,350
	<u>168,248</u>	<u>8,000</u>	<u>176,248</u>	<u>62,177</u>
For the year ended 31 March 2021	<u>32,163</u>	<u>30,014</u>		<u>62,177</u>
Analysis of the grants funding				
Other	-	8,000	8,000	-
	<u>-</u>	<u>8,000</u>	<u>8,000</u>	<u>-</u>

3 Investments

	Unrestricted funds	Total
	2022 £	2021 £
Bank interest	<u>14</u>	<u>64</u>

CHANDRAN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

4 Job Retention Scheme Grant

	Unrestricted funds	Total
	2022 £	2021 £
Job Retention Scheme Grant	17,190	42,110
	<u>17,190</u>	<u>42,110</u>

5 Raising funds

	Unrestricted funds	Total
	2022 £	2021 £
<u>Fundraising and publicity</u>		
Other fundraising costs	65,867	28,986
	<u>65,867</u>	<u>28,986</u>

CHANDRAN FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2022****6 Charitable activities**

	2022	2021
	£	£
Staff costs	65,431	62,856
Other direct costs	15,442	31,641
	<u>80,873</u>	<u>94,497</u>
Share of support costs (see note 7)	3,518	3,562
Share of governance costs (see note 7)	4,498	2,880
	<u>88,889</u>	<u>100,939</u>
Analysis by fund		
Unrestricted funds	81,975	
Restricted funds	6,914	
	<u>88,889</u>	
For the year ended 31 March 2021		
Unrestricted funds		74,324
Restricted funds		26,615
		<u>100,939</u>

CHANDRAN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

7 Support costs

	Support costs	Governance costs	2022	2021
	£	£	£	£
Legal and professional	203	-	203	453
General overheads	3,204	-	3,204	2,909
Travel	111	-	111	200
Accountancy	-	4,498	4,498	2,880
	<u>3,518</u>	<u>4,498</u>	<u>8,016</u>	<u>6,442</u>
Analysed between				
Charitable activities	<u>3,518</u>	<u>4,498</u>	<u>8,016</u>	<u>6,442</u>

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2022	2021
	Number	Number
	<u>2</u>	<u>2</u>
Employment costs	2022	2021
	£	£
Wages and salaries	63,417	61,000
Social security costs	2,014	1,856
	<u>65,431</u>	<u>62,856</u>

The key management personnel of the Charity are those persons having authority and responsibility for planning, directing and controlling the activities of the Charity, directly or indirectly, including any Trustee of the Charity. In addition to the Trustees, Key management personnel includes the Principal Staff. Aggregate remuneration and benefits paid to key management personnel during the year amounted to £65,431 (2021 - £62,856).

CHANDRAN FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2022****10 Taxation**

Chandran Foundation is a registered charity and is potentially exempt from taxation in respect of income and capital gains received within the categories covered by Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied to charitable purposes.

11 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	80	12,888
	<u> </u>	<u> </u>
Ticket sales	-	8,200
Auction receivables	-	4,688
	<u> </u>	<u> </u>
	-	12,888
	<u> </u>	<u> </u>

12 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other taxation and social security	4,962	2,899
Trade creditors	984	2,040
Other creditors	-	4,942
Accruals and deferred income	3,859	13,163
	<u> </u>	<u> </u>
	9,805	23,044
	<u> </u>	<u> </u>

CHANDRAN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			
	Balance at 1 April 2021	Incoming resources	Resources expended	Balance at 31 March 2022
	£	£	£	£
GetReady	3,757	-	(3,757)	-
SWSJ Project	(358)	3,000	(3,157)	(515)
CFWE Project	-	5,000	-	5,000
	<u>3,399</u>	<u>8,000</u>	<u>(6,914)</u>	<u>4,485</u>

GetReady' Project

The 'GetReady' Project was funded by The National Lottery Community Fund (Covid-19 Community Support Fund) in response to the pandemic. A grant of £30,014 was offered for the 6 month project.

The project supported 73 disadvantaged children who are most at risk of further social exclusion and isolation due to lockdown and helped them get ready to return to school.

The charity provided online learning for children from 6 schools in Ealing, Lambeth and Wandsworth, working with their school teachers to identify areas where support was needed to catch up. The charity recruited and trained 22 undergraduates to provide learning tutorial support.

In response to emerging needs, the charity extended delivery to assist parents facing financial hardship by providing financial advice and job-seeking support. The charity worked with housing associations and community support services, to ensure parents could access the support they needed. The charity found that parental support was important to help alleviate pressure on children at home, so that they could focus on learning.

The charity also provided breakfast boxes to 250 children and fed 70 children a day once school reopened. Together with these services the charity was able to offer a wraparound educational service to children to help them escape the poverty and neglect that has been exacerbated by the pandemic.

Sir Walter St John's Educational Charity (SWSJ) Project

The Trustees of SWSJ agreed to offer grant aid of £3,000 to support the Charity's after -school tuition in the GetSmarter clubs.

The project, which had a planned start date of September 2020 and a completion date of July 2021, was revised due to the Covid-19 pandemic. The project then commenced in February 2021 and was completed as agreed, in July 2021 with additional tutoring hours to make up for the lost time.

The project supported 12 children from St Mary's RC Primary School in Wandsworth, aged 9-10 from deprived backgrounds to help with English.

CHANDRAN FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2022****13 Restricted funds****(Continued)****Clarion Futures West Ealing Community Grant Programme 2021**

We received a grant fund of £5,000 from the Clarion Futures West Ealing Grant Programme for our project, GetReady2. The project start was delayed, but will commence in the next financial year.

The project aims to support up to 30 disadvantaged children in Year 6, from St John's Primary School in West Ealing, over two school terms. The project will focus on mental resilience and well-being and tailored support in English. The pandemic has had a devastating effect on many children and this project will focus on a holistic approach to education that addresses students' learning, social and emotional needs. The project will give children the tools and confidence to thrive both inside and outside of the classroom and in their transition into secondary school.

14 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds			
	Balance at 1 April 2021	Incoming resources	Resources expended	Balance at 31 March 2022
	£	£	£	£
Strategic Training: Trustees	10,000	-	-	10,000
Business Development	5,000	-	-	5,000
Business Continuity	42,000	-	-	42,000
Fundraising and Publicity	30,000	-	-	30,000
Staffing Commitments	20,000	-	-	20,000
Working Capital	11,451	-	-	11,451
General Funds	16,986	185,452	(147,842)	54,596
	<u>135,437</u>	<u>185,452</u>	<u>(147,842)</u>	<u>173,047</u>

15 Analysis of net assets between funds

	Designated funds 2022	Restricted funds 2022	Total 2022	Total 2021
	£	£	£	£
Fund balances at 31 March 2022 are represented by:				
Current assets/(liabilities)	173,047	4,485	177,532	138,836
	<u>173,047</u>	<u>4,485</u>	<u>177,532</u>	<u>138,836</u>

CHANDRAN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

16 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).