

Charity Registration No. 1128023

Company Registration No. 06113575 (England and Wales)

CHANDRAN FOUNDATION

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

CHANDRAN FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Professor Siddharthan Chandran (Chair) Capt Kandiah Chandran MBE, OBE Pritpal Millan Gino Maurice Fox
Secretary	Capt Kandiah Chandran MBE, OBE
Principal Staff	Chitra Selby (Executive Director) Roshami Wickremasinghe (Operations Manager)
Charity number	1128023
Company number	06113575
Registered office	5th Floor 65 Leadenhall Street Leadenhall Street London England EC3A 2AD
Independent examiner	David Howard 1 Park Road Hampton Wick Kingston Upon Thames KT1 4AS
Bankers	HSBC Bank plc 199 High Street Acton London W3 9DE
Solicitors	Batchelors Solicitors Charles House 35 Widmore Road Bromley Kent BR1 1RW

CHANDRAN FOUNDATION

CONTENTS

	Page
Trustees report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 17

CHANDRAN FOUNDATION

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

The Board of Trustees, who are also directors of the Company for the purposes of the Companies Act, and trustees for charity law purposes, submit their annual report and the financial statements of the charitable company for the year ended 31 March 2021. The Board of Trustees confirms that the annual report and financial statements of the Company comply with current statutory requirements, the requirements of the Company's governing document and the provisions of the Statement of Recommended Practice (FRS 102).

Objectives and activities

To provide opportunities for young people living in the inner cities who face disadvantage to fulfil their educational potential and to provide guidance that will help them to obtain meaningful and sustainable employment. The objectives of the Charitable Company are set out in its Articles and Memorandum.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Review of activities for the public benefit

Last year we continued to work in partnership with schools to identify children who because of multiple disadvantages and challenges within their home lives, experience barriers to achieving their full potential. We aim to adopt a holistic and person-centred approach tailored to the needs of each child with bespoke tutoring plans and with our GetFed provision, providing nutritious breakfasts for children at the start of the school day. This ensures that children in need do not go hungry, are ready to learn and can participate in normal school life. We have forged partnerships with other likeminded organisations to create the most effective ways to achieve our goals

Our continuing dedication to our young people's future is demonstrated in this report. We exist to improve their lives and our experience shows that with hard work and the most effective methods a great deal can be achieved. We are always optimistic and strive to counter the negative stories we see in the media every day.

Getsmarter & Getfed Clubs

We continue to work in partnership with London primary schools to boost children's academic attainment, focussing on English and Maths, alongside their overall confidence in the classroom.

A great deal of time and effort last year was concentrated in responding to the Covid- 19 crisis when we were forced to suspend all our after-school clubs.

As a charitable foundation offering free after-school tuition for 5-11 year-olds with difficult family circumstances, our immediate concern was that children who were already falling behind in their studies would be further disadvantaged by the disruption to their education. With support from schools, parents and children we quickly developed a new online tutoring offer that enabled us to switch from our traditional face-to-face approach to a new home-based tutoring model, working on a 1:1 basis and in small group, conducted via Microsoft Teams. We tutored 276 children in English and Math covering 1726 tutoring hours, supporting children across 10 schools in London throughout the national lockdown and their transition back to school.

Funded by the National Lottery Community Fund and in response to the pandemic, we provided a 6-month project called "GetReady". The project supported 73 children during the lockdown with 450 tutoring hours helping them get ready to return to school.

CHANDRAN FOUNDATION

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

We provided online learning for children, working with their schoolteachers to identify areas where support was needed to catch up. We developed material that could be tailored to the needs of each child and recruited and trained 22 young undergraduates to provide learning tutorial support. In response to emerging needs, we extended delivery to assist parents facing financial hardship by providing financial advice and job-seeking support. We worked with housing associations and community support services to ensure parents could access the support they needed. We found that parental support was important to help alleviate pressure on children at home, so that they could focus on learning.

The Foundation is aiming to increase awareness of the GetSmarter and launch a new GetResilient clubs in as many Boroughs as possible. We are convinced that this is a positive and fun way of improving the overall learning experience of our children.

We continued to fund our GetFed Clubs to help our children. Covid-19 has shown how many low-income families struggle to afford the cost of food for their children. In response to this upsurge in demand, we expanded to offer free meals for children in need through the holiday period as well. In 2020-21 we fed 13,300 children.

Partnership working

Working in partnership with like-minded organizations is one of our priorities, as we believe this is the most effective way of achieving the best possible outcomes for our young people.

The Foundation will continue to engage with and build partnerships with housing associations, developers, local authorities, communities and other charities. At present the Foundation is working in partnership with Frankham Consultancy Group and a2dominion Housing Group.

The pandemic has exposed new areas of challenges. Many of the young people we work with are facing a devastating mental health crisis. In response to that we are working in partnership with the iheart mental charity to launch a GetResilient club.

We are always seeking to form new partnerships and securing future funding, as well as concentrating on delivering a quality service for our young people and the communities we are working with.

The Trustees confirm that they have considered the Charity Commission's guidance on Public Benefit and in particular consider how planned activities will contribute to furthering the Charitable Company's objectives.

Achievements and performance

Financial review

During the year, the Trust received grants, donations and investment income totalling £104,351. Total expenditure amounted to £130,283.

The Trust made a deficit for the year of £25,932.

Confronting the Covid Challenge

The Covid 19 pandemic has presented huge challenges for the way all business organisations, charities and public services work. For the Chandran Foundation the virus offered multiple threats.

By the third week in March we had been forced to suspend all our after-school clubs. Yet the crisis brought positive effects as the foundation and its partners urgently sought new ways of working that would protect children from the worst impacts of the shutdown.

With support from schools, parents and children we quickly developed a new online tutoring offer that enabled us to switch from our traditional face-to-face approach to a new home-based tutoring model.

As a result we were able to maintain the vast majority of our educational programmes and ensure that the children would not miss out on the extra support that the shutdown had made even more vital.

The positive experience of our new online tuition model has led to a major reappraisal of the way we work. We now believe this approach can form a permanent feature of our offer to children - complementing our established school-based sessions. It also meant we were able to bid successfully for National Lottery Covid funding in the Autumn - resulting in a new online project supporting 73 new children.

The Lottery funding came at a crucial time. As an organisation heavily dependent on fund-raising to maintain our bedrock offer of free tuition, we have inevitably experienced a severe drop in income. In a normal year we run a regular programme of events with support from our corporate sponsors. We do not see these resuming until the middle of 2021.

We are continuing to explore new opportunities from grant-making bodies. Meanwhile in December we launched our first-ever online Christmas auction - raising £9,200, which will enable us to maintain services for children. As the year came to an end we were confident that with the continued support of our long-term sponsors - coupled with our own in-house economies - we would be able to replace a major part of the lost income.

We have been heartened throughout this period of unprecedented disruption by the continuing support and goodwill of our partners. This includes corporate sponsors who have been keen to help us reach more children, housing associations who see our work as vital to supporting low-income families and schools who have been willing to share pupil premium funding so that our tutors can continue their work.

Covid 19 has changed the way we work. But however challenging the last year has been for the foundation the threat presented to the life-chances of already disadvantaged children was seismic. In responding to these challenges the foundation's work is now on an even stronger footing. We will not fail our children.

Structure, governance and management

The Chandran Foundation is a charitable company limited by guarantee. The Foundation was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

The Directors of the company are also Trustees for the purposes of charity. Under the requirements of the Memorandum and Articles of Association the trustees are elected to by the board. All new Trustees receive a pack of key documents to inform them about the company including information on their role and responsibilities.

CHANDRAN FOUNDATION

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

The Trustees are responsible for the strategic direction of the charity, establishing policy, business planning and ensuring financial stability. Budgets are agreed annually, with reports received and approved at each trustees meeting on income and expenditure, cash flow and project progress. The Board meets at least three times a year.

The day-to-day management is delegated to the Executive Director. The Executive Director works with the Operations Manager. Together they are responsible for ensuring that activities are in keeping with the strategic plan, any legal requirements, charity policy and the stated objectives of the Foundation.

Investment in training to meet the goals of the Business Plan is actively pursued. We recognize the valuable resource of its staff.

Regular staff meetings are held whereby employees are actively encouraged to contribute to the aims and objectives of the Foundation.

Health and safety

The well being of the employees at work is of utmost importance to the Foundation. The Board reviews policies on health and safety, harassment and safeguarding annually.

Reserves policy

It is the policy of the Trustees to maintain the general fund at a minimum level of six months of the operating costs to ensure that the continuation of the Charitable Company's activities is secured.

Investment policy

The Trustees' investment policy is to hold surplus reserves on money market deposits so as to safeguard the capital value of the reserves.

Risk management

The Executive Director identifies, evaluates and controls significant risks on a regular basis. Where there are applicable changes in risk these are reported to the Board of Trustees. There have been no significant risks to report in the past twelve months.

This report was approved by the Trustees on ^{12th} Nov and signed by order of the Board:-

Professor Siddharthan Chandran (Chair)

Capt Kandiah Chandran MBE, OBE

Pritpal Millan

Gino Maurice Fox

Pritpal Millan

Trustee

Dated: 12/11/2021

CHANDRAN FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CHANDRAN FOUNDATION

I report to the Trustees on my examination of the financial statements of Chandran Foundation (the Charity) for the year ended 31 March 2021, which are set out on pages 6 to 15.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



David Howard

1 Park Road
Hampton Wick
Kingston Upon Thames
KT1 4AS

Dated: 12/11/21

CHANDRAN FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
<u>Income and endowments from:</u>					
Donations and legacies	2	32,163	30,014	62,177	243,687
Investments	3	64	-	64	126
Job Retention Scheme Grant	4	42,110	-	42,110	-
Total income		<u>74,337</u>	<u>30,014</u>	<u>104,351</u>	<u>243,813</u>
<u>Expenditure on:</u>					
Raising funds	5	<u>28,986</u>	<u>-</u>	<u>28,986</u>	<u>77,180</u>
Charitable activities	6	<u>74,324</u>	<u>26,615</u>	<u>100,939</u>	<u>71,859</u>
Total resources expended		<u>103,310</u>	<u>26,615</u>	<u>129,925</u>	<u>149,039</u>
Net (expenditure)/income for the year/ Net movement in funds		(28,973)	3,399	(25,574)	94,774
Fund balances at 1 April 2020		<u>164,410</u>	<u>-</u>	<u>164,410</u>	<u>69,635</u>
Fund balances at 31 March 2021		<u><u>135,437</u></u>	<u><u>3,399</u></u>	<u><u>138,836</u></u>	<u><u>164,409</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CHANDRAN FOUNDATION

BALANCE SHEET

AS AT 31 MARCH 2021

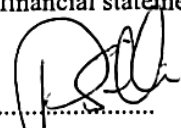
	Notes	2021 £	£	2020 £	£
Current assets					
Debtors	11	12,888		33,998	
Cash at bank and in hand		148,992		142,130	
		<u>161,880</u>		<u>176,128</u>	
Creditors: amounts falling due within one year	12	(23,044)		(11,719)	
Net current assets			<u>138,836</u>		<u>164,409</u>
Income funds					
Restricted funds	13		3,399		
<u>Unrestricted funds</u>					
Designated funds	14	135,437		164,409	
		<u>135,437</u>		<u>164,409</u>	
			<u>138,836</u>		<u>164,409</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements.

The Trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 12/11/2021



 Pritpal Millan
 Trustee

Company Registration No. 06113575

CHANDRAN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Chandran Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is 5th Floor, 65 Leadenhall Street Leadenhall Street, London, EC3A 2AD, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees have considered budgets and forecasts for the year ended 31 March 2022 together with the reserves held. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Support costs, including governance costs, which cannot be directly attributed to particular activities, have been apportioned proportionately to the direct staff costs allocated to the activities. Governance costs include the costs of servicing Trustees' meetings, audit and strategic planning.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	Straight line 25%
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

CHANDRAN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Total
	2021 £	2021 £	2021 £	2020 £
Donations	21,624	30,014	51,638	36,908
Fundraising Events - Ticket & Donations	-	-	-	96,329
Grants for services	-	-	-	20,500
Fundraising Events - Auction Income	9,189	-	9,189	89,950
Club Income	1,350	-	1,350	-
	<u>32,163</u>	<u>30,014</u>	<u>62,177</u>	<u>243,687</u>
For the year ended 31 March 2020	<u>243,687</u>	<u>-</u>		<u>243,687</u>
Analysis of the grants funding				
U+I Group (formerly Cathedral Group)	-	-	-	4,364
London Borough of Wandsworth	-	-	-	12,500
A2Dominion	-	-	-	3,636
	<u>-</u>	<u>-</u>	<u>-</u>	<u>20,500</u>

3 Investments

	Unrestricted funds	Total
	2021 £	2020 £
Bank interest	<u>64</u>	<u>126</u>

CHANDRAN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

4 Job Retention Scheme Grant

	Unrestricted funds	Total
	2021 £	2020 £
Job Retention Scheme Grant	42,110	-
	<u>42,110</u>	<u>-</u>

5 Raising funds

	Unrestricted funds	Total
	2021 £	2020 £
<u>Fundraising and publicity</u>		
Other fundraising costs	28,986	77,180
	<u>28,986</u>	<u>77,180</u>
	<u>28,986</u>	<u>77,180</u>

CHANDRAN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

6 Charitable activities

	2021	2020
	£	£
Staff costs	62,856	48,926
Other direct costs	31,641	13,223
	<u>94,497</u>	<u>62,149</u>
Share of support costs (see note 7)	3,562	7,670
Share of governance costs (see note 7)	2,880	2,040
	<u>100,939</u>	<u>71,859</u>
Analysis by fund		
Unrestricted funds	74,324	
Restricted funds	26,615	
	<u>100,939</u>	
For the year ended 31 March 2020		
Unrestricted funds		<u>71,859</u>

7 Support costs

	Support costs	Governance costs	2021	2020
	£	£	£	£
Legal and professional	453	-	453	1,090
General overheads	2,909	-	2,909	3,519
Travel	200	-	200	3,061
Accountancy	-	2,880	2,880	2,040
	<u>3,562</u>	<u>2,880</u>	<u>6,442</u>	<u>9,710</u>
Analysed between				
Charitable activities	<u>3,562</u>	<u>2,880</u>	<u>6,442</u>	<u>9,710</u>

CHANDRAN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	2	2
	<u>2</u>	<u>2</u>
Employment costs	2021	2020
	£	£
Wages and salaries	61,000	47,751
Social security costs	1,856	1,175
	<u>62,856</u>	<u>48,926</u>
	<u>62,856</u>	<u>48,926</u>

The key management personnel of the Charity are those persons having authority and responsibility for planning, directing and controlling the activities of the Charity, directly or indirectly, including any Trustee of the Charity. In addition to the Trustees, Key management personnel includes the Principal Staff. Aggregate remuneration and benefits paid to key management personnel during the year amounted to £62,856 (2020 - £48,926).

10 Taxation

Chandran Foundation is a registered charity and is potentially exempt from taxation in respect of income and capital gains received within the categories covered by Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied to charitable purposes.

11 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	12,888	33,998
	<u>12,888</u>	<u>33,998</u>
Ticket sales	8,200	10,500
Auction receivables	4,688	23,498
	<u>12,888</u>	<u>33,998</u>
	<u>12,888</u>	<u>33,998</u>

CHANDRAN FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2021****12 Creditors: amounts falling due within one year**

	2021 £	2020 £
Other taxation and social security	2,899	243
Trade creditors	2,040	5,952
Other creditors	4,942	5,524
Accruals and deferred income	13,163	-
	<u>23,044</u>	<u>11,719</u>

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		
	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
GetReady	30,014	(26,257)	3,757
SWSJ Project	-	(358)	(358)
	<u>30,014</u>	<u>(26,615)</u>	<u>3,399</u>

GetReady' Project

The 'GetReady' Project was funded by The National Lottery Community Fund (Covid-19 Community Support Fund) in response to the pandemic. A grant of £30,014 was offered for the 6 month project.

The project supported 73 disadvantaged children who are most at risk of further social exclusion and isolation due to lockdown and helped them get ready to return to school.

The charity provided online learning for children from 6 schools in Ealing, Lambeth and Wandsworth, working with their school teachers to identify areas where support was needed to catch up. The charity recruited and trained 22 undergraduates to provide learning tutorial support.

In response to emerging needs, the charity extended delivery to assist parents facing financial hardship by providing financial advice and job-seeking support. The charity worked with housing associations and community support services, to ensure parents could access the support they needed. The charity found that parental support was important to help alleviate pressure on children at home, so that they could focus on learning.

The charity also provided breakfast boxes to 250 children and fed 70 children a day once school reopened. Together with these services the charity was able to offer a wraparound educational service to children to help them escape the poverty and neglect that has been exacerbated by the pandemic.

CHANDRAN FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2021****13 Restricted funds****(Continued)****Sir Walter St John's Educational Charity (SWSJ) Project**

The Trustees of SWSJ agreed to offer grant aid of £3,000 to support the Charity's after-school tuition in the 'GetSmarter' clubs.

The Project which had a planned start date of September 2020 and a finish date of July 2021 was postponed due to the Covid-19 pandemic, then commencing in February 2020 with an end date of July 2020.

This project supported 12 children from St Mary's RC Primary School in Wandsworth, aged 9-10 from deprived backgrounds. The charity provided online tuition in English covering sessions twice a week to catch up for lost time.

14 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds			
	Balance at 1 April 2020	Incoming resources	Resources expended	Balance at 31 March 2021
	£	£	£	£
Strategic Training: Trustees	10,000	-	-	10,000
Business Development	5,000	-	-	5,000
Business Continuity	42,000	-	-	42,000
Fundraising and Publicity	30,000	-	-	30,000
Staffing Commitments	40,000	-	(20,000)	20,000
Working Capital	10,000	1,451	-	11,451
General Funds	27,409	-	(10,423)	16,986
	<u>164,409</u>	<u>1,451</u>	<u>(30,423)</u>	<u>135,437</u>

15 Analysis of net assets between funds

	2021	2021	Total 2021	Total 2020
	£	£	£	£
Fund balances at 31 March 2021 are represented by:				
Current assets/(liabilities)	138,836	-	138,836	164,409
	<u>138,836</u>	<u>-</u>	<u>138,836</u>	<u>164,409</u>

CHANDRAN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

16 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).