



Bodmin Road Church

Report and Accounts

For the year ended 5th April 2025



Bodmin Road Church – Company Information

DIRECTORS / TRUSTEES FOR THE 2024/2025 FINANCIAL YEAR

Rev Richard Bentley
Rev Iain Drysdale
Mr Christopher Vayro (stepped down Feb '25)
Mrs Jo Shaw
Rev Paul Copley (started Feb '25)

TREASURER Mr Christopher Vayro

COMPANY SECRETARY Mrs Jo Shaw

STAFF TEAM FOR THE PERIOD

Richard Bentley	Senior Pastor
Tony Stafford	Community Outreach
Tina Stafford	Community Outreach
Iain Drysdale	Assistant Pastor
Jane Frank	Charity Shop Manager

GOVERNING DOCUMENT MEMORANDUM & ARTICLES OF ASSOCIATION [11 DEC 2008]

YEAR FOUNDED 1968

COMPANY REGISTRATION 06770682

CHARITY REGISTRATION 1128017

REGISTERED OFFICE Bodmin Road Church, Padstow Close, Bransholme, Hull, HU7 4HE

INDEPENDENT EXAMINER Archie McDowall, Stewardship, 1 Lamb's Passage, London, EC1Y 8RB

BANKERS Virgin Bank, 214 Holderness Road, Hull, HU9 2AA.

WEBSITE www.bodminroadchurch.com

TELEPHONE 01482 834417

Bodmin Road Church – Directors’ Report

Bodmin Road Church has served the Bransholme community since 1968, providing a wide range of holistic support programmes designed to impact the physical, mental, emotional and spiritual well-being of the people with whom we work. Bransholme, an estate 8 miles in perimeter, comprises two wards, both of which fall in the bottom 0.5% of wards on the national indices of social deprivation. Over the last 25 years, we have delivered a wide range of community projects and services, employing between 4 and 9 staff at any one time (currently 5). We are a long-established, grass-roots organisation with a fabulous team of experienced staff, volunteers and trustees. Our unique selling point is the relational atmosphere and sense of belonging that pervades our work and our two buildings.

Across those two sites, Church site and

Pennine Centre, we normally have contact with around 200 people each week, who come in to enjoy our groups, activities and support programmes or use the Charity Shop. In short, our aim is to be a force for good and a place of welcome and hope in the local community, meeting the needs of the whole person through a range of services and programmes which are open to all, regardless of faith.

Overall, 24/25 was a smooth and successful year. We spent significant sums extending the Charity Shop, some of which was provided through grants. A government grant also facilitated the addition of solar panels at our Pennine site which we anticipate will bring significant savings on bills over the coming years. We have also seen increased attendance at Sunday services, with a congregation now averaging around 70, and congregational donations remain steady. Our two buildings remain in excellent shape and are a valuable resource both for our own work and for income generation through room rentals.



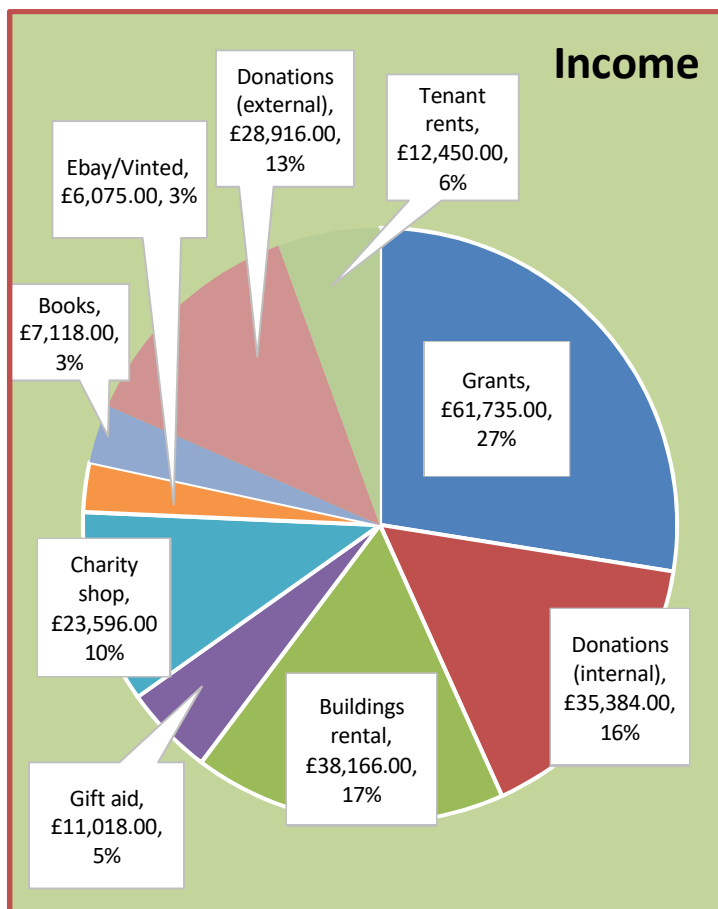
“Bodmin Road Church makes a superb contribution to life in one of the country’s most deprived communities.”

Diana Johnson, MP

“Without you lot I don’t think I’d still be here.”

George

FINANCE



Total income for the year was £226544, and total expenditure was £232853. (Figures combine restricted and unrestricted). These are total cash flow figures without any SORP capitalisation or depreciation elements. Most areas of our work came in on budget which was pleasing. Income was a little higher than budgeted, the result of higher donations than predicted. With the addition of income from Ebay and Vinted to the existing Amazon stream, our online sales income reached £13,000, and that without dinting till receipts in the shop. During the year we also moved £100,000 of reserves into an interest-bearing account. Our reserves are currently higher than normal, but over a full cycle we will spend every penny received,

maintaining only such reserves as are required by the Charity Commission. In fact, the forward budget for the next three years has spending plans that will call on some of those current reserves.

As always, we are enormously grateful to those external bodies that gave grants over the year, and to all those individuals who made donations. THANK YOU! We are also working hard to generate income ourselves and the income split for the year (combining both sites) is shown in the pie chart above.

Main Grants 24/25

Solar Panels grant	£21020
Brantingham PCC	£800
North Bank Winter Warmth	£5500
Riverside	£24375
Bransholme Area Team	£9140
Bransholme Trust	£2000

“All ring-fenced grant funding is managed separately from the ordinary church finances.”

It is important to note that we are an independent church, operating without any denominational support. We are therefore entirely responsible for our own financial management and sustainability. All decisions are made “on the ground” by our own fully-involved trustees, which allows a flexible and dynamic approach to both opportunities and to challenges. All ring-fenced grant funding for community projects is of course

managed separately from the ordinary church finances. Moreover, our ordinary church finances actually subsidise a great deal of our community project work, covering overheads like utilities and insurance for projects where a grant may cover only a salary.

ACTIVITIES & KEY DEVELOPMENTS

Both our Church site and Pennine site (about a mile away in a different part of the estate) are open as much as possible during the week, functioning as drop-in community facilities. Specific activities are then timetabled for particular times (see box). The Church site also has an under-5s soft play area.

Salaried staff support a team of over 40 volunteers to deliver our programme, as well as providing one-to-one mentoring and home visits. The Charity Shop is inundated with donations and making an excellent contribution to our finances, as well as providing the community with cheap goods and clothes.

Sadly, our Pennine Toddler Group had to close during the year, but all other groups and activities have remained stable and well-attended. The Men's Group, targeting particularly older men, most of whom live alone, continues to thrive. We are seeking to combat loneliness and encourage positive mental health. Table tennis, pool and darts are popular, as well as quiet conversation over a coffee, and a quiz which is put together by one of the group members. The Knit and Natter groups have been popular and well-attended all year, and the whole new Thursday Group at the church (10.00 till 2.00) started in September 2023, has continued to work very well.

The Debt Support team have supported people with roughly £500,000 of debt during the year. Remarkable! It is run by a separate professional organisation, Hull & East Yorkshire CMA, in return for a grant which we pay to them on a quarterly basis. Demand for their services is high and the team offers benefits advice alongside the work on debt and budgeting. We have committed a significant spend in order to put this work on a firm footing out till April 2026. This is an example of our earlier-mentioned commitment to spend our resources serving our community, and of the way in which our Trustees manage the budget in a manner which allows us to commit to new opportunities, whilst safely covering our own risks in line with Charity Commission guidance.

Overall, it has been a steady and successful year which has seen many lives touched and strengthened in many different ways. It should be said in closing that none of this could be achieved without our amazing team of over 40 volunteers.

Community Project Activities

BODMIN SOFT PLAY CENTRE
PENNINE KNIT & NATTER
BODMIN KNIT & NATTER
TODDLER GROUP
PENNINE CHARITY SHOP
CHILDREN'S & FAMILIES' WORK
CARERS' SERVICE
MEN'S GROUP
DROP-IN WARM ROOMS
DEBT SUPPORT
YOUTH AND CHILDREN'S CLUBS
(Delivered by Bridges-Hull at Pennine)

"Coming here is the highlight of my week."

Margaret, Knit & Natter

CHARITY LAW COMPLIANCE

Objects of the Charity

- To advance the Christian faith in accordance with the statement of beliefs and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the work of the church;
- To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including counselling and support;
- To advance education and to relieve unemployment by such means as the Trustees may consider appropriate including the provision of training courses for those in financial and economic need.
- Each of the above in Hull and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit.

In planning the activities, the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Government

Bodmin Road Church is a charitable company. The policy and operating decisions of the charity rest with the Directors who meet monthly to monitor the activities of the Company. New Directors are recruited and appointed by a majority of existing Directors following the procedure set out in the Company Memorandum & Articles. In our setting, the words “Trustees” and “Directors” refer to the same group of people and are fully equivalent and interchangeable throughout this report.

Reserves Policy

The Board of Directors have established a policy whereby free reserves held by the charity should be maintained at not less than three months’ average expenditure (approx. £70,000). At the end of the year, the charity had free cash reserves of £230,000 in accordance with this policy. Future spending plans are expected to reduce this excess reserve and return the figure closer to the standard level.

Risk Statement

The Directors have reviewed the risks to which a small charity operating with few employees is exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

Responsibilities of trustees under company law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

R J Bentley
R J Bentley (Oct 8, 2025 11:25:48 GMT+1)

Richard James Bentley (Rev)

Date: Oct 8, 2025 2025

Company number: 6770682

Charity number: 1128017

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
BODMIN ROAD CHURCH
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 5 April 2025 on pages 8 to 19 following, which have been prepared on the basis of the accounting policies set out on pages 10 & 11.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Archie McDowall
Archie McDowall (Oct 8, 2025 12:21:02 GMT+1)

Archie McDowall BA, CA

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: Oct 8, 2025

BODMIN ROAD CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 5 APRIL 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	127,872	29,875	157,747	107,941
Charitable activities	4	38,185	-	38,185	34,228
Other trading activities	5	50,616	-	50,616	48,362
Bank interest		97	-	97	39
Total income and endowments		216,770	29,875	246,645	190,569
EXPENDITURE ON:					
Charitable activities	6	203,599	25,525	229,124	172,949
Raising funds	7	18,000	-	18,000	15,000
Total expenditure		221,599	25,525	247,124	187,949
Net gains/(losses) on investments		(4,358)	-	(4,358)	901
Net income/(expenditure)		(9,187)	4,350	(4,837)	3,521
Transfers between funds	15	-	-	-	-
Net movement in funds		(9,187)	4,350	(4,837)	3,521
Reconciliation of funds:					
Total funds brought forward		868,332	9,173	877,505	873,983
Total funds carried forward	15	859,145	13,523	872,668	877,505

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on pages 10-18 form part of these accounts.

BODMIN ROAD CHURCH

BALANCE SHEET

AS AT 5 APRIL 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
FIXED ASSETS					
Tangible assets	10	636,899	-	636,899	635,688
Investments	11	16,034		16,034	20,392
		<u>652,933</u>	<u>-</u>	<u>652,933</u>	<u>656,080</u>
CURRENT ASSETS					
Debtors	12	13,707	-	13,707	10,401
Cash at bank and in hand	13	194,881	13,523	208,404	214,616
		208,588	13,523	222,111	225,016
CREDITORS: Amounts falling due within one year	14	(2,376)	-	(2,376)	(3,591)
Net current assets / (liabilities)		<u>206,212</u>	<u>13,523</u>	<u>219,735</u>	<u>221,425</u>
Total assets less current liabilities		<u>859,145</u>	<u>13,523</u>	<u>872,668</u>	<u>877,505</u>
CREDITORS: Amounts falling due		-	-	-	-
TOTAL NET ASSETS		<u>859,145</u>	<u>13,523</u>	<u>872,668</u>	<u>877,505</u>
FUND BALANCES					
Unrestricted Funds	15				
General funds		805,487	-	805,487	818,397
Designated funds		53,658	-	53,658	49,935
		<u>859,145</u>	<u>-</u>	<u>859,145</u>	<u>868,332</u>
Restricted Funds		-	13,523	13,523	9,173
		<u>859,145</u>	<u>13,523</u>	<u>872,668</u>	<u>877,505</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2025 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities

- (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

R J Bentley
R J Bentley (Oct 8, 2025 11:25:48 GMT+1)

R J Bentley

Oct 8, 2025

Date

Company number: 6770682

Charity number: 1128017

The notes on pages 10-17 form part of these accounts.

BODMIN ROAD CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2025

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

In making this assessment the trustees have considered the impact of Covid-19.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from the Olive branch café and Pennine an old pub purchased by the church for community projects and activities, including a charity shop.

Income from other trading activities represents income receivable from activities undertaken to generate funds for the charity. It includes income from rental and outside agencies' use of buildings.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

BODMIN ROAD CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2025

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £2,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	2% per annum on reducing balance basis
Equipment	20% per annum on reducing balance basis

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Investments

Fixed asset investments are held to generate income and / or for their investment potential. Current asset investments are investments that are held specifically for sale or are investments that the charity expects to sell by the next balance sheet date. Investments are valued as follows:

- i) Investment property and listed investments are valued at their market value (fair value) at the balance sheet date.
- ii) Unlisted investments are measured at cost less impairment where it becomes apparent that the amount that could be realised is less than cost.

g) Stocks

Estimating the fair value of donated goods for resale is impractical because of the volume of low-value items received or the absence of detailed stock control systems or records. Donated stocks are therefore not recognised on receipt. Instead the value to the charity of the donated goods sold is recognised as income when sold. The proceeds of sale are categorised as 'Income from trading activities' in the Statement of Financial Activities.

h) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

i) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

j) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

k) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

BODMIN ROAD CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2025

3 Donations and legacies

	2025	2024
	£	£
Donations of cash and similar	63,963	54,247
Government Grants (note 3a)	9,140	13,786
Other grants receivable	53,321	14,347
Donations in kind (note 3b)	18,000	15,000
Income tax recoverable	13,323	10,561
	<u>157,747</u>	<u>107,941</u>

a Government grants comprise:

	2025	2024
	£	£
Local authority grants	9,140	13,786
	<u>9,140</u>	<u>13,786</u>

b Donations in kind comprise the following:

	2025	2024
	£	£
Goods donated for:		
Re-sale in the Church's charity shop and on-line	18,000	15,000
	<u>18,000</u>	<u>15,000</u>

4 Income from charitable activities

	2025	2024
	£	£
Charity Shop	23,596	23,125
Online sales	6,076	1,620
Sale of books	7,118	6,119
Church weekend	1,395	2,763
Other income	-	601
	<u>38,185</u>	<u>34,228</u>

5 Income from other trading activities

	2025	2024
	£	£
Rent received	50,616	48,362
	<u>50,616</u>	<u>48,362</u>

6 Charitable expenditure

	2025	2024
	£	£
a Costs incurred directly on specific activities		
Salaries, travel and expenses	91,372	76,171
Resources and activities	3,389	3,677
Catering supplies	200	-
Buildings maintenance	35,491	17,042
40 Grizedale maintenance	648	702
Utilities	14,948	14,015
General expenses	12,654	7,762
Grants payable (note 6c)	37,506	25,892
	<u>196,208</u>	<u>145,261</u>

BODMIN ROAD CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2025

b Costs incurred on support & administration

Governance costs		
Accounts preparation and Independent examination	2,376	2,328
Other	3,433	2,535
	<u>5,809</u>	<u>4,863</u>
Office running costs	1,700	1,843
Depreciation of tangible fixed assets	19,809	15,780
Insurance	5,598	5,201
	<u>32,916</u>	<u>27,687</u>
Total expenditure	<u>229,124</u>	<u>172,949</u>

The fee payable to the independent examiner for preparing and examining the accounts was £2,328 including VAT (2024: £2,328); in addition the charity paid £210 (2024: £210) to Stewardship for consultancy services.

c Grants payable

	Institutions £	Individuals £	2025 £
Grants for UK and overseas mission	2,200	-	2,200
Grants for the relief of poverty	27,436	1,620	29,056
	<u>29,636</u>	<u>1,620</u>	<u>31,256</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2024 £
Grants for UK and overseas mission	3,700	50	3,750
Grants for the relief of poverty	20,698	1,444	22,142
	<u>24,398</u>	<u>1,494</u>	<u>25,892</u>

The charity's principal grants to institutions comprised:

	2025 £	2024 £
Ignite Communities	26,200	20,000
Hull Vineyard	-	1,000
Open Doors	1,000	1,000
Grants to institutions for less than £1,000 each	2,436	2,398
	<u>29,636</u>	<u>24,398</u>

7 Cost of raising funds

	2025 £	2024 £
Goods donated for resale	18,000	15,000
	<u>18,000</u>	<u>15,000</u>

8 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

	2025 £	2024 £
Gross wages and salaries	82,862	70,232
Social security	-	-
Pension costs	8,997	4,152
	<u>91,859</u>	<u>74,384</u>

The average monthly number of employees during the year was 5 (2024: 5). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

BODMIN ROAD CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2025

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Employer pension contributions	2025 £
Key management:			
Richard Bentley	14,330	6,942	21,272
Tony Stafford	19,905	597	20,502
Iain Drysdale	20,391	612	21,003
Jane Frank	14,310	429	14,739
Key management connected to trustees:			
Christina Stafford	13,926	418	14,344
			<u>91,860</u>

The following amounts were payable in the previous year:

	Wages & salaries	Employer pension contributions	2024 £
Key management:			
Richard Bentley	12,500	2,435	14,935
Tony Stafford	18,139	544	18,683
Iain Drysdale	19,607	588	20,195
Jane Frank	6,115	183	6,298
Key management connected to trustees:			
Christina Stafford	13,390	402	13,792
			<u>73,903</u>

Richard Bentley and Iain Drysdale are trustees and received the above payments as employees for services provided to the church, not for serving as trustees; these payments are permitted by the charity's governing document.

9 Acting as agent

On occasion the charity receives money on behalf of other charities, which it banks and then pays out to these charities. This income is received as agent for these other charities and the income, and the related payments, are excluded from the Statement of Financial Activities; any money that has not been distributed by the year end is recognised as a creditor.

During the year the charity acted as agent and, in that capacity:

a) received £90 (2024: £90) and paid £90 (2024: £90) to Acts 435.

10 Tangible fixed assets

	Freehold Land £	Freehold Buildings £	Fixtures, fittings and equipment £	Total 2025 £
Cost				
At 6 April 2024	60,000	745,079	51,387	856,466
Additions		-	21,020	21,020
At 6 April 2025	<u>60,000</u>	<u>745,079</u>	<u>72,407</u>	<u>877,486</u>
Accumulated depreciation				
At 6 April 2024		172,905	47,873	220,778
Charge for the year		14,902	4,907	19,809
At 6 April 2025	<u>-</u>	<u>187,807</u>	<u>52,780</u>	<u>240,587</u>
Net book value				
At 6 April 2025	<u>60,000</u>	<u>557,272</u>	<u>19,627</u>	<u>636,899</u>
At 6 April 2024	<u>60,000</u>	<u>572,174</u>	<u>3,514</u>	<u>635,688</u>

Freehold land and buildings comprise:

	£
Church buildings	400,000
Manse	90,000
Pennine (leasehold)	<u>315,079</u>
	<u>805,079</u>

BODMIN ROAD CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2025

11 Fixed asset investments

	2025	2024
	£	£
Cost or fair value brought forward	20,392	19,491
Change in value of investments	-	901
Cost or fair value carried forward	<u>20,392</u>	<u>20,392</u>

The investments at 05 April 2024 comprise:

Cash	10	10
Shares	<u>16,024</u>	<u>20,382</u>
	<u>16,034</u>	<u>20,392</u>

12 Debtors

	2025	2024
	£	£
Falling due within one year:		
Tax recoverable	12,705	10,401
Deposit	1,002	-
Total debtors	<u>13,707</u>	<u>10,401</u>

13 Cash at Bank and in Hand

	2025	2024
	£	£
Cash at bank with immediate access	169,642	175,695
Notice deposits (with a term of three months or less)	38,708	38,611
Petty cash	54	310
	<u>208,404</u>	<u>214,616</u>

14 Creditors: liabilities falling due within one year

	2025	2024
	£	£
Trade creditors	-	1,263
Accruals	2,376	2,328
	<u>2,376</u>	<u>3,591</u>

BODMIN ROAD CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2025

15 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2025 £	Incoming resources 2025 £	Outgoing resources 2025 £	Transfers in the year 2025 £	Gains and losses 2025 £	Closing balance 2025 £
<i>Designated Funds</i>						
Future projects	49,435	426	(41)	3,838	-	53,658
Debt Support (formerly Job Club)	500	-	(22,450)	21,950	-	-
Midweek Ministries	-	-	(35,000)	35,000	-	-
Pennine Community Manager	-	-	(1,000)	1,000	-	-
	<u>49,935</u>	<u>426</u>	<u>(58,491)</u>	<u>61,788</u>	<u>-</u>	<u>53,658</u>
<i>General Unrestricted Funds</i>	<u>818,397</u>	<u>216,344</u>	<u>(163,108)</u>	<u>(61,788)</u>	<u>(4,358)</u>	<u>805,487</u>
Total Unrestricted Funds	<u>868,332</u>	<u>216,770</u>	<u>(221,599)</u>	<u>-</u>	<u>(4,358)</u>	<u>859,145</u>
<i>Restricted Funds</i>						
Midweek Ministries Fund	615	5,500	(446)	-	-	5,669
Children and Youth	1,436	-	(260)	-	-	1,176
Social Fund	2,748	-	(1,120)	-	-	1,628
Pennine Community Manager	4,373	14,375	(13,699)	-	-	5,049
Debt Support (formerly Job Club)	-	10,000	(10,000)	-	-	-
	<u>9,173</u>	<u>29,875</u>	<u>(25,525)</u>	<u>-</u>	<u>-</u>	<u>13,523</u>
Aggregate of funds	<u>877,505</u>	<u>246,645</u>	<u>(247,124)</u>	<u>-</u>	<u>(4,358)</u>	<u>872,668</u>

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds £	Designated funds £	Restricted funds £	2025 £
Tangible fixed assets	636,899	-	-	636,899
Debtors	13,707	-	-	13,707
Investments held as current assets	16,034	-	-	16,034
Cash at bank and in hand	141,223	53,658	13,523	208,404
Creditors falling due within one year	(2,376)	-	-	(2,376)
	<u>805,487</u>	<u>53,658</u>	<u>13,523</u>	<u>872,668</u>

BODMIN ROAD CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2025

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Gains and losses 2024 £	Closing balance 2024 £
<i>Designated Funds</i>						
Future projects	44,318	-	-	5,117		49,435
Job Club	17,500	-	(17,000)	-		500
	61,818	-	(17,000)	5,117	-	49,935
<i>General Unrestricted Funds</i>	794,580	167,454	(126,421)	(18,117)	901	818,397
Total Unrestricted Funds	856,398	167,454	(143,421)	(13,000)	901	868,332
<i>Restricted Funds</i>						
Midweek Ministries Fund	9,827	13,910	(33,123)	10,000		615
Children and Youth	2,565	-	(1,129)	-		1,436
Social Fund	2,693	1,000	(944)	-		2,748
Pennine Community Manager	-	7,705	(6,332)	3,000		4,373
Job Club	2,500	500	(3,000)	-		-
	17,585	23,115	(44,528)	13,000	-	9,173
Aggregate of funds	873,983	190,569	(187,949)	-	901	877,504

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds £	Designated funds £	Restricted funds £	2024 £
Tangible fixed assets	635,688	-	-	635,688
Debtors	10,401	-	-	10,401
Investments held as current assets	20,392	-	-	20,392
Cash at bank and in hand	155,508	49,935	9,173	214,616
Creditors falling due within one year	(3,591)	-	-	(3,591)
	818,398	49,935	9,173	877,506

Description of restricted funds

The **Midweek Ministries fund** (formerly known as the Carer's fund) receives grants and designated funds to support the church's midweek operations.

The **Children and Youth fund** receives donations and grants to support the church's ministry with children and youth.

The **Social Fund** receives donations to allow the church to make small discretionary gifts and loans to people in need.

The **Pennine Community Manager fund** receives grants and other designated income set aside for paying the salary of our Penine Community Manager.

The **Future Projects fund** has been established to receive donations, grants and other income for future projects as yet to be decided.

The **Debt Support** (formerly **Job Club**) **fund** has been established to receive donations, grants and other unrestricted income to fund the Church's debt support and Job Club work.

BODMIN ROAD CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2025

16 Transactions with related parties

During the year the charity received donations totalling £9,684 (2024: £8,640) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).

Chris Vayro, a trustee, was paid £1,000 (2024: £nil) for providing accounting services to the church.

Other than set out above and as disclosed in note 7 'Analysis of staff costs', there have been no other transactions with related parties during the year.

17 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

BODMIN ROAD CHURCH
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 5 APRIL 2025

	Note	Unrestricted General 2025 £	Designated 2025 £	Restricted 2025 £	Total 2025 £	Unrestricted General 2024 £	Designated 2024 £	Restricted 2024 £	Total 2024 £
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	127,872	-	29,875	157,747	92,531	-	15,410	107,941
Charitable activities	4	37,759	426	-	38,185	26,523	-	7,705	34,228
Other trading activities	5	50,616	-	-	50,616	48,362	-	-	48,362
Bank interest		97	-	-	97	39	-	-	39
Total income and endowments		216,344	426	29,875	246,645	167,454	-	23,115	190,569
EXPENDITURE ON:									
Charitable activities:	6	145,108	58,491	25,525	229,124	111,421	17,000	44,528	172,949
Raising funds	7	18,000			18,000	15,000			15,000
Total Expenditure		163,108	58,491	25,525	247,124	126,421	17,000	44,528	187,949
Net gains/(losses) on investments		(4,358)			(4,358)	901			901
Net income/(expenditure)		48,878	(58,065)	4,350	(4,837)	41,934	(17,000)	(21,413)	3,521
Transfers between funds	15	(61,788)	61,788	-	-	(18,117)	5,117	13,000	-
Net movement in funds		(12,910)	3,723	4,350	(4,837)	23,817	(11,883)	(8,413)	3,521
Reconciliation of funds:									
Total funds brought forward		818,397	49,935	9,173	877,505	794,580	61,818	17,586	873,983
Total funds carried forward	15	805,487	53,658	13,523	872,668	818,397	49,935	9,173	877,505