



Bodmin Road Church

Report and Accounts

For the year ended 5th April 2023



Bodmin Road Church – Company Information

DIRECTORS / TRUSTEES FOR THE 2022/2023 FINANCIAL YEAR

Rev Richard Bentley
Rev Iain Drysdale
Mr Christopher Vayro
Mrs Jo Shaw

TREASURER

Mr Christopher Vayro

COMPANY SECRETARY

Mrs Jo Shaw

STAFF TEAM FOR THE PERIOD

Richard Bentley	Senior Pastor
Tony Stafford	Community Outreach
Tina Stafford	Carers' Service Co-ordinator
Iain Drysdale	Assistant Pastor

GOVERNING DOCUMENT

MEMORANDUM & ARTICLES OF ASSOCIATION [11 DEC 2008]

YEAR FOUNDED

1968

COMPANY REGISTRATION

06770682

CHARITY REGISTRATION

1128017

REGISTERED OFFICE

Bodmin Road Church, Padstow Close, Bransholme, Hull, HU7 4HE

INDEPENDENT EXAMINER

Archie McDowall, Stewardship, 1 Lamb's Passage, London, EC1Y 8RB

BANKERS

Virgin Bank, 214 Holderness Road, Hull, HU9 2AA.

WEBSITE

www.bodminroadchurch.com

TELEPHONE

01482 834417

Bodmin Road Church – Directors’ Report

Bodmin Road Church has served the Bransholme community since 1968, providing a wide range of holistic support programmes designed to impact the physical, mental, emotional and spiritual well-being of the people with whom we work. Bransholme, an estate 8 miles in perimeter, comprises two wards, both of which fall in the bottom 0.5% of wards on the national indices of social deprivation. Over the last 25 years, we have delivered a wide range of community projects and services, employing between 4 and 9 staff at any one time (currently 4). We are a long-established, grass-roots organisation with a fabulous team of experienced staff, volunteers and trustees. Our unique selling point is the relational atmosphere and sense of belonging that pervades our work and our two buildings.

Across those two sites, Church site and

Pennine Centre, we normally have contact with around 150 people each week, who come in to enjoy our groups, activities and support programmes. In short, our aim is to be a force for good and a place of welcome and hope in the local community, meeting the needs of the whole person through a range of services and programmes which are open to all, regardless of faith.

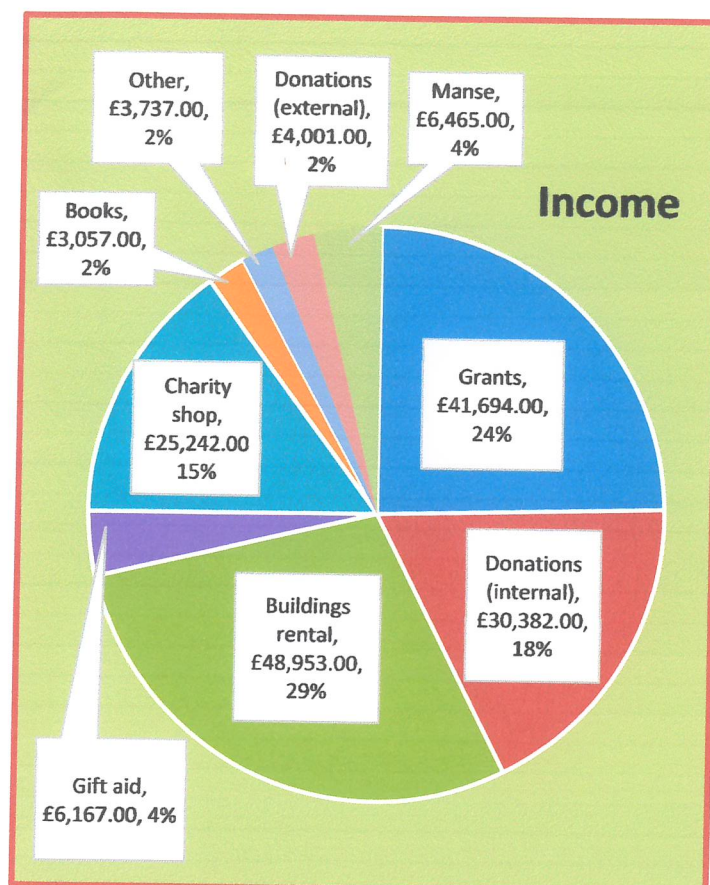
Overall, 22/23 has been a smooth and successful year with no major bumps in the road, and no big changes in personnel. We have seen steady attendance at all our midweek groups and Sunday service attendance has grown, with a congregation averaging around 60. On the buildings front, the addition of a scooter shelter at the church site was big success, and across both sites we have gradually transitioned to eco-friendly LED lighting. Our two buildings are in excellent shape and remain a valuable resource both for our own work and for income generation through room rentals.

“Bodmin Road Church makes a superb contribution to life in one of the country’s most deprived communities.”

Diana Johnson, MP

“Without you lot I don’t think I’d still be here.”

George



FINANCE

Total income for the year was £172,075, and total expenditure was £157,653. These are true cash flow figures without any capitalisation or depreciation element. There was an excess this year partly because we lost, and have not immediately replaced, a member of staff, but over a full cycle we will spend every penny received, maintaining only such reserves as are required by the Charity Commission. As this report is being typed, we do in fact have an advert out for a new position. Not immediately replacing this staff member also helped to offset the massive spike in energy prices which everyone suffered in this period.

As always, we are enormously grateful to those external bodies that gave grants over the year, and to all those individuals who made donations. THANK YOU! We are also working hard to generate income ourselves and the income split for the year (combining both sites) is shown in the pie chart above.

It is important to note that we are an independent church, operating without any denominational support. We are therefore entirely responsible for our own financial management and sustainability. All decisions are made "on the ground" by our own fully-involved trustees, which allows a flexible and dynamic approach to both opportunities and to challenges. All ring-fenced grant funding for community projects is of course managed separately from the ordinary church finances.

Main Grants 22/23

Hull Social Services	£27742
Hull City Council Area Team	£5000
Brantingham PCC	£700
North Bank Winter Warmth	£7602
NISA	£650

"All ring-fenced grant funding is managed separately from the ordinary church finances."

Moreover, our ordinary church finances actually subsidise a great deal of our community project work, covering overheads like utilities and insurance for projects where a grant may cover only a salary.

ACTIVITIES

Both our Church site and Pennine site (about a mile away in a different part of the estate) are open as much as possible during the week functioning as drop-in community facilities. Specific activities are then timetabled for particular times (see box). The Church site also has an under-5s soft play area.

The two toddler groups and charity shop are run by volunteers. Salaried staff are working to support those activities as well as running other groups and providing one-to-one mentoring and home visits. The Toddler Groups are full and have grown again through word of mouth alone. The Charity Shop is inundated with donations and making an excellent contribution to our finances, as well as providing the community with cheap goods and clothes.

The Men's Group, targeting particularly older men, most of whom live alone, has gone from strength to strength this year. We are seeking to combat loneliness and encourage positive mental health. Table tennis, pool and darts are popular, as well as quiet conversation over a coffee.

We expected the Carers' Service to lose its Council funding, but in the end, funding was extended till June 2023. Tina was therefore able to continue that work running groups and home support. The Knit and Natter groups have been popular and well-attended all year.

The Debt Support has expanded from 1 morning per week to 2 mornings. It is run by a separate professional organisation, Ignite Communities, in return for a grant which we pay to them on a quarterly basis. Demand for their services is high and the team offers benefits advice alongside the work on debt and budgeting. We have committed a significant spend from our reserves in order to put this work on a firm footing out till April 2025. We were able to do this because our reserves figure had grown higher than our reserves policy requires, and this is an example of our earlier-mentioned commitment to spend our resources serving our community, and of the way in which our Trustees manage the budget in a manner which allows us to commit to new opportunities, whilst safely covering our own risks in line with Charity Commission guidance.

Overall, it has been a steady and successful year which has seen many lives touched and strengthened in many different ways.

Community Project Activities

BODMIN SOFT PLAY CENTRE
PENNINE ONLINE DROP-IN
PENNINE KNIT & NATTER
BODMIN KNIT & NATTER
TODDLER GROUPS (Both sites)
PENNINE CHARITY SHOP
CHILDREN'S & FAMILIES' WORK
CARERS' SERVICE
MEN'S GROUP
DEBT SUPPORT & JOB CLUB
YOUTH AND CHILDREN'S CLUBS (Delivered by Bridges-Hull at Pennine)

"Coming here is the highlight of my week."

Margaret, Knit & Natter

CHARITY LAW COMPLIANCE

Objects of the Charity

- To advance the Christian faith in accordance with the statement of beliefs and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the work of the church;
- To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including counselling and support;
- To advance education and to relieve unemployment by such means as the Trustees may consider appropriate including the provision of training courses for those in financial and economic need.
- Each of the above in Hull and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit.

In planning the activities, the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Government

Bodmin Road Church is a charitable company. The policy and operating decisions of the charity rest with the Directors who meet monthly to monitor the activities of the Company. New Directors are recruited and appointed by a majority of existing Directors following the procedure set out in the Company Memorandum & Articles. In our setting, the words "Trustees" and "Directors" refer to the same group of people and are fully equivalent and interchangeable throughout this report.

Reserves Policy

The Board of Directors have established a policy whereby free reserves held by the charity should be maintained at not less than three months' average expenditure (approx. £50,000). At the end of the year, the charity had free cash reserves of £119,409 and net current assets of £143,111 in accordance with this policy.

Risk Statement

The Directors have reviewed the risks to which a small charity operating with few employees is exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

COVID-19

In March 2020 the charity took steps (in line with government advice) to help contain the outbreak of COVID-19. This included the temporary suspension of all physical gatherings, closure of the café and the temporary suspension of many community activities. As a result, the charity has had to change how it operates; being able to continue some of its activities using on-line media. The trustees are monitoring income and expenditure and, if it becomes necessary, will take further measures to mitigate the impact of COVID-19 on the charity's free reserves. The trustees are unable to reliably estimate the financial impact of COVID-19 at the present time.

Responsibilities of trustees under company law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

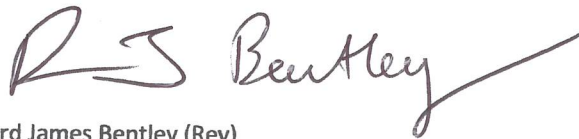
Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

A handwritten signature in dark ink, appearing to read 'R J Bentley', with a long horizontal stroke extending to the right.

Richard James Bentley (Rev)

Date: 11 October 2023

Company number: 6770682

Charity number: 1128017

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
BODMIN ROAD CHURCH
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 5 April 2023 on pages 8 to 19 following, which have been prepared on the basis of the accounting policies set out on pages 10 & 11.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Archie McDowall
Archie McDowall BA, CA

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 18 October 2023

BODMIN ROAD CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 5 APRIL 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	55,472	39,205	94,677	110,446
Charitable activities	4	28,299	-	28,299	29,621
Other trading activities	5	55,418	-	55,418	43,993
Other income		2,222	-	2,222	714
Total income and endowments		141,412	39,205	180,617	184,774
EXPENDITURE ON:					
Charitable activities	6	117,500	50,320	167,819	153,170
Raising funds	7	12,600	-	12,600	12,600
Total expenditure		130,100	50,320	180,419	165,770
Net gains/(losses) on investments		(13,254)	-	(13,254)	3,245
Net income/(expenditure)		(1,941)	(11,115)	(13,056)	22,249
Transfers between funds	14	-	-	-	-
Net movement in funds		(1,941)	(11,115)	(13,056)	22,249
Reconciliation of funds:					
Total funds brought forward		858,339	28,700	887,039	864,790
Total funds carried forward	14	856,398	17,585	873,983	887,039

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on pages 10-18 form part of these accounts.

BODMIN ROAD CHURCH

BALANCE SHEET

AS AT 5 APRIL 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
FIXED ASSETS					
Tangible assets	8	651,468	-	651,468	667,467
Investments	9	19,491	-	19,491	32,745
		<u>670,959</u>	<u>-</u>	<u>670,959</u>	<u>700,212</u>
CURRENT ASSETS					
Debtors	10	8,716	-	8,716	6,107
Cash at bank and in hand	11	181,227	17,585	198,812	184,360
		189,943	17,585	207,528	190,467
CREDITORS: Amounts falling due within one year	12	(4,504)	-	(4,504)	(3,640)
Net current assets / (liabilities)		<u>185,439</u>	<u>17,585</u>	<u>203,024</u>	<u>186,827</u>
Total assets less current liabilities		<u>856,397</u>	<u>17,585</u>	<u>873,983</u>	<u>887,039</u>
CREDITORS: Amounts falling due	13	-	-	-	-
TOTAL NET ASSETS		<u>856,397</u>	<u>17,585</u>	<u>873,983</u>	<u>887,039</u>
FUND BALANCES	14				
Unrestricted Funds					
General funds		794,579	-	794,579	811,638
Designated funds		61,818	-	61,818	46,701
		<u>856,397</u>	<u>-</u>	<u>856,397</u>	<u>858,339</u>
Restricted Funds		-	17,585	17,585	28,700
		<u>856,397</u>	<u>17,585</u>	<u>873,983</u>	<u>887,039</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2023.

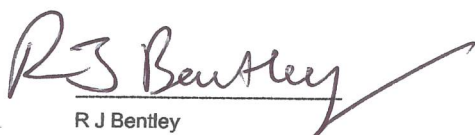
The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2023 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:


R J Bentley

11/10/2023
Date

Company number: 6770682

Charity number: 1128017

The notes on pages 10-17 form part of these accounts.

BODMIN ROAD CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2023

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

In making this assessment the trustees have considered the impact of Covid-19.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from the Olive branch café and Pennine an old pub purchased by the church for community projects and activities, including a charity shop.

Income from other trading activities represents income receivable from activities undertaken to generate funds for the charity. It includes income from rental and outside agencies' use of buildings.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

BODMIN ROAD CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2023

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £2,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	2% per annum on reducing balance basis
Equipment	20% per annum on reducing balance basis

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Investments

Fixed asset investments are held to generate income and / or for their investment potential. Current asset investments are investments that are held specifically for sale or are investments that the charity expects to sell by the next balance sheet date. Investments are valued as follows:

- i) Investment property and listed investments are valued at their market value (fair value) at the balance sheet date.
- ii) Unlisted investments are measured at cost less impairment where it becomes apparent that the amount that could be realised is less than cost.

g) Stocks

Estimating the fair value of donated goods for resale is impractical because of the volume of low-value items received or the absence of detailed stock control systems or records. Donated stocks are therefore not recognised on receipt. Instead the value to the charity of the donated goods sold is recognised as income when sold. The proceeds of sale are categorised as 'Income from trading activities' in the Statement of Financial Activities.

h) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

i) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

j) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

k) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

BODMIN ROAD CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2023

3 Donations and legacies

	2023	2022
	£	£
Donations of cash and similar	35,644	38,081
Government Grants (note 3a)	33,142	33,444
Other grants receivable	8,253	20,214
Donations in kind (note 3b)	12,600	12,600
Income tax recoverable	5,039	6,107
	<u>94,677</u>	<u>110,446</u>

a Government grants comprise:

	2023	2022
	£	£
Job Retention Scheme grants	-	3,857
Local authority grants	33,142	29,587
	<u>33,142</u>	<u>33,444</u>

b Donations in kind comprise the following:

	2023	2022
	£	£
Goods donated for:		
Re-sale in the Church's charity shop	12,600	12,600
	<u>12,600</u>	<u>12,600</u>

4 Income from charitable activities

	2023	2022
	£	£
Olive branch café	-	-
Charity Shop	25,243	25,203
Sale of books	3,057	4,418
Church weekend	-	-
Pennine	-	-
	<u>28,299</u>	<u>29,621</u>

5 Income from other trading activities

	2023	2022
	£	£
Rent received	55,418	43,993
	<u>55,418</u>	<u>43,993</u>

6 Charitable expenditure

	2023	2022
	£	£
a Costs incurred directly on specific activities		
Salaries, travel and expenses	67,477	74,025
Resources and activities	-	7,153
Catering supplies	233	119
Buildings maintenance	22,780	12,021
40 Grizedale maintenance	8,118	104
Utilities	17,090	11,509
General expenses	7,397	8,427
Grants payable (note 6c)	16,650	11,000
	<u>139,745</u>	<u>124,358</u>

BODMIN ROAD CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2023

b Costs incurred on support & administration

Governance costs		
Accounts preparation and Independent examination	1,920	1,800
Other	3,231	3,148
	<u>5,151</u>	<u>4,948</u>
Office running costs	1,700	2,273
Depreciation of tangible fixed assets	15,999	16,274
Insurance	5,224	5,317
	<u>28,075</u>	<u>28,812</u>
Total expenditure	<u>167,819</u>	<u>153,170</u>

The fee payable to the independent examiner for preparing and examining the accounts was £2,280 including VAT (2022: £1,920); in addition the charity paid £200 (2022: £150) to Stewardship for consultancy services.

c Grants payable

	Institutions £	Individuals £	2023 £
Grants for UK and overseas mission	2,100	50	2,150
Grants for the relief of poverty	14,000	500	14,500
	<u>16,100</u>	<u>550</u>	<u>16,650</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2022 £
Grants for UK and overseas mission	4,200	-	4,200
Grants for the relief of poverty	5,300	1,500	6,800
	<u>9,500</u>	<u>1,500</u>	<u>11,000</u>

The charity's principal grants to institutions comprised:

	2023 £	2022 £
Ignite Communities	12,500	-
New Missions	-	1,000
Song & Hymn writer foundation	-	1,000
One by One	-	1,000
Open Doors	500	1,500
Tear Fund	500	1,500
Hull Lighthouse	400	1,000
Resound Worship	-	100
Grants to institutions for less than £1,000 each	2,200	2,400
	<u>16,100</u>	<u>9,500</u>

7 Cost of raising funds

	2023 £	2022 £
Goods donated for resale	12,600	12,600
	<u>12,600</u>	<u>12,600</u>

8 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

	2023 £	2022 £
Gross wages and salaries	61,188	65,279
Social security	3,534	2,670
Pension costs	3,879	3,444
	<u>68,601</u>	<u>71,393</u>

The average monthly number of employees during the year was 5 (2022: 6). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

BODMIN ROAD CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2023

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Employer pension contributions	2023 £
Key management:			
Richard Bentley	12,500	2,435	14,935
Tony Stafford	16,480	494	16,974
Iain Drysdale	18,853	566	19,419
Key management connected to trustees:			
Christina Stafford	12,875	386	13,261
			<u>64,589</u>

The following amounts were payable in the previous year:

	Wages & salaries	Employer pension contributions	2022 £
Key management:			
Richard Bentley	12,500	1,946	14,446
Tim Monaghan	10,069	704	10,773
Tony Stafford	16,000	647	16,647
Iain Drysdale	13,730	400	14,130
Key management connected to trustees:			
Christina Stafford	12,500	500	13,000
			<u>68,996</u>

Richard Bentley and Iain Drysdale are trustees and received the above payments as employees for services provided to the church, not for serving as trustees; these payments are permitted by the charity's governing document.

11 Acting as agent

On occasion the charity receives money on behalf of other charities, which it banks and then pays out to these charities. This income is received as agent for these other charities and the income, and the related payments, are excluded from the Statement of Financial Activities; any money that has not been distributed by the year end is recognised as a creditor.

During the year the charity acted as agent and, in that capacity:

- received £100 (2022: £nil) and paid £100 (2022: £nil) to Acts 435.
- received £100 (2022: £nil) and paid £100 (2022: £nil) to Compassion UK.
- received £32 (2022: £nil) and paid £32 (2022: £nil) to Alderton House.

9 Tangible fixed assets

	Freehold Land £	Freehold Buildings £	Fixtures, fittings and equipment £	Total 2023 £
Cost				
At 6 April 2021	60,000	745,079	51,387	856,466
Additions		-	-	-
At 6 April 2022	<u>60,000</u>	<u>745,079</u>	<u>51,387</u>	<u>856,466</u>
Accumulated depreciation				
At 6 April 2021		143,102	45,897	188,999
Charge for the year		14,902	1,098	15,999
At 6 April 2022	<u>-</u>	<u>158,004</u>	<u>46,995</u>	<u>204,998</u>
Net book value				
At 6 April 2022	<u>60,000</u>	<u>587,075</u>	<u>4,392</u>	<u>651,468</u>
At 6 April 2021	<u>60,000</u>	<u>601,977</u>	<u>5,490</u>	<u>667,467</u>

Freehold land and buildings comprise:

	£
Church buildings	400,000
Manse	90,000
Pennine (leasehold)	<u>315,079</u>
	<u>805,079</u>

BODMIN ROAD CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2023

10 Fixed asset investments

	2023	2022
	£	£
Cost or fair value brought forward	32,745	47,500
Disposals during the year	-	(18,000)
Change in value of investments	-	3,245
Cost or fair value carried forward	<u>32,745</u>	<u>32,745</u>

The investments at 05 April 2023 comprise:

Cash	241	58
Shares	<u>19,250</u>	<u>32,687</u>
	<u>19,491</u>	<u>32,745</u>

11 Debtors

	2023	2022
	£	£
Falling due within one year:		
Tax recoverable	5,039	6,107
Deposit	882	-
Prepayments	2,795	-
Total debtors	<u>8,716</u>	<u>6,107</u>

12 Cash at Bank and in Hand

	2023	2022
	£	£
Cash at bank with immediate access	160,048	145,609
Notice deposits (with a term of three months or less)	38,573	38,538
Petty cash	192	214
	<u>198,812</u>	<u>184,360</u>

13 Creditors: liabilities falling due within one year

	2023	2022
	£	£
Trade creditors	2,224	1,360
Accruals	<u>2,280</u>	<u>2,280</u>
	<u>4,504</u>	<u>3,640</u>

BODMIN ROAD CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2023

14 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Gains and losses 2023 £	Closing balance 2023 £
<i>Designated Funds</i>						
Future projects	39,201	-	-	5,117		44,318
Job Club	7,500	-	-	10,000		17,500
	46,701	-	-	15,117	-	61,818
<i>General Unrestricted Funds</i>	811,639	141,412	(130,100)	(15,117)	(13,254)	794,580
Total Unrestricted Funds	858,339	141,412	(130,100)	-	(13,254)	856,398
<i>Restricted Funds</i>						
Carers	9,504	31,705	(31,381)	-		9,827
Children and Youth	3,798	-	(1,233)	-		2,565
Social Fund	2,899	-	(206)	-		2,693
Ministry	-	-	-	-		-
Pennine Staff/ Running	-	-	-	-		-
Pastoral	-	-	-	-		-
Scooter Shed	-	5,000	(5,000)	-		-
Job Club	12,500	2,500	(12,500)	-		2,500
	28,700	39,205	(50,320)	-	-	17,585
Aggregate of funds	887,039	180,617	(180,419)	-	(13,254)	873,983

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds	2023
	General funds	Designated funds	funds	£
	£	£	£	
Tangible fixed assets	651,468	-	-	651,468
Debtors	8,716	-	-	8,716
Investments held as current assets	19,491	-	-	19,491
Cash at bank and in hand	119,409	61,818	17,585	198,812
Creditors falling due within one year	(4,504)	-	-	(4,504)
	794,579	61,818	17,585	873,983

BODMIN ROAD CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2023

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Gains and losses 2022 £	Closing balance 2022 £
<i>Designated Funds</i>						
Future projects	-	4,418	-	34,783		39,201
Job Club	-	1,848	-	5,652		7,500
	-	6,266	-	40,434	-	46,701
<i>General Unrestricted Funds</i>	815,332	130,249	(119,254)	(17,934)	3,245	811,639
Total Unrestricted Funds	815,332	136,515	(119,254)	22,501	3,245	858,339
<i>Restricted Funds</i>						
Carers	12,220	27,860	(30,575)	-		9,504
Children and Youth	2,792	2,900	(1,894)	-		3,798
Social Fund	399	3,000	(500)	-		2,899
Ministry	19,397	-	(11,610)	(7,788)		-
Pennine Staff/ Running	14,650	-	-	(14,650)		-
Pastoral	-	-	-	-		-
Mural Project	-	2,000	(1,937)	(63)		-
Job Club	-	12,500	-	-		12,500
	49,458	48,260	(46,516)	(22,501)	-	28,700
Aggregate of funds	864,790	184,775	(165,770)	-	3,245	887,039

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds £	Designated funds £	Restricted funds £	2022 £
Tangible fixed assets	667,467	-	-	667,467
Debtors	6,107	-	-	6,107
Investments held as current assets	32,745	-	-	32,745
Cash at bank and in hand	108,959	46,701	28,700	184,360
Creditors falling due within one year	(3,640)	-	-	(3,640)
	811,638	46,701	28,700	887,039

Description of restricted funds

The **Carers fund** receives donations and grants to support the church's ministry towards carers and their families.

The **Children and Youth fund** receives donations and grants to support the church's ministry with children and youth.

The **Social Fund** receives donations to allow the church to make small discretionary gifts and loans to people in need.

The **Ministry fund** was established to assist with paying the salary of the church's assistant pastor.

The **Pennine Staff/ Running fund** was established to receive grants and other income related to operating the Pennine building. Staff and other running costs for the building are charged against this fund.

The **Future Projects fund** has been established to receive donations, grants and other income for future projects as yet to be decided.

The **Job Club fund** has been established to receive donations, grants and other unrestricted income to fund the Church's debt support and Job Club work.

The **Mural Project Fund** is in respect of a grant that the church received to create a mural.

The **Pastoral fund** has been established to receive funds to support a ministry support worker.

BODMIN ROAD CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2023

15 Transactions with related parties

During the year the charity received donations totalling £8,320 (2022: £14,635) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).

Stacey Ridpath, a close relative of Tony Stafford (trustee) was paid £1,080 (2022: £450) for providing children's services to the church.

Other than set out above and as disclosed in note 7 'Analysis of staff costs', there have been no other transactions with related parties during the year.

16 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

BODMIN ROAD CHURCH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES

FOR THE YEAR ENDED 5 APRIL 2023

	Note	Unrestricted General 2023 £	Designated 2023 £	Restricted 2023 £	Total 2023 £	Unrestricted General 2022 £	Designated 2022 £	Restricted 2022 £	Total 2022 £
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	55,472	-	39,205	94,677	60,339	1,848	48,259	110,446
Charitable activities	4	28,299	-	-	28,299	25,203	4,418	-	29,621
Other trading activities	5	55,418	-	-	55,418	43,993	-	-	43,993
Other income		2,222	-	-	2,222	714	-	-	714
Total income and endowments		141,412	-	39,205	180,617	130,249	6,266	48,259	184,774
EXPENDITURE ON:									
Charitable activities:	6	117,500	-	50,320	167,819	106,654	-	46,516	153,170
Raising funds	7	12,600	-	-	12,600	12,600	-	-	12,600
Total Expenditure		130,100	-	50,320	180,419	119,254	-	46,516	165,770
Net gains/(losses) on Investments		(13,254)			(13,254)	3,245			3,245
Net income/(expenditure)		(1,941)	-	(11,115)	(13,056)	14,240	6,266	1,743	22,249
Transfers between funds	14	(15,117)	15,117	-	-	(17,934)	40,434	(22,501)	-
Net movement in funds		(17,058)	15,117	(11,115)	(13,056)	(3,694)	46,701	(20,758)	22,249
Reconciliation of funds:									
Total funds brought forward		811,638	46,701	28,700	887,039	815,332	-	49,458	864,790
Total funds carried forward	14	794,580	61,818	17,585	873,984	811,638	46,701	28,700	887,039