



Bodmin Road Church

Report and Accounts

For the year ended 5th April 2022



Bodmin Road Church – Company Information

DIRECTORS / TRUSTEES FOR THE 2021/2022 FINANCIAL YEAR

Rev Richard Bentley
Dr David Brackenbury (resigned Nov 2021)
Mrs Natalie Brackenbury (resigned Nov 2021)
Mr Iain Drysdale
Mr C Vayro (Appointed Nov 2021)
Mrs Jo Shaw (Appointed Nov 2021)

TREASURER

Mr Chris Vayro

COMPANY SECRETARY

Mrs Jo Shaw

STAFF TEAM FOR THE PERIOD

Richard Bentley	Senior Pastor
Tim Monaghan	Assistant Pastor (resigned September 2021)
Tony Stafford	Community Outreach
Tina Stafford	Carers' Service Co-ordinator
Iain Drysdale	Assistant Pastor

GOVERNING DOCUMENT

MEMORANDUM & ARTICLES OF ASSOCIATION [11 DEC 2008]

YEAR FOUNDED

1968

COMPANY REGISTRATION

06770682

CHARITY REGISTRATION

1128017

REGISTERED OFFICE

Bodmin Road Church, Padstow Close, Bransholme, Hull, HU7 4HE

INDEPENDENT EXAMINER

Archie McDowall, Stewardship, 1 Lamb's Passage, London, EC1Y 8RB

BANKERS

Virgin Bank, 214 Holderness Road, Hull, HU9 2AA.

WEBSITE

www.bodminroadchurch.com

TELEPHONE

01482 834417

Bodmin Road Church – Directors’ Report

Bodmin Road Church has served the Bransholme community since 1968, providing a wide range of holistic support programmes designed to impact the physical, mental, emotional and spiritual well-being of the people with whom we work. However, once again, the early part of the financial year saw the large-scale, COVID-related disruption of our usual programme. Bransholme, an estate 8 miles in perimeter, comprises two wards, both of which fall in the bottom 0.5% of wards on the national deprivation indices. Over the last 20 years, we have delivered a wide range of community projects and services, employing between 4 and 9 staff at any one time (currently 4). We are a long-established, grass-roots organisation with a fabulous team of experienced staff, volunteers and trustees. Our unique selling point is the relational

atmosphere and sense of belonging that pervades our work and our two buildings. Across those two sites, Church site and Pennine Centre, we normally have contact with up to 150 people each week, who come in to enjoy our groups, activities and support programmes. In short, our aim is to be a force for good and a place of welcome and hope in the local community, meeting the needs of the whole person through a range of services and programmes which are open to all, regardless of faith. COVID has affected much of that programme this year, but we end the financial year with most activities up and running again, with some new groups started too, and with numbers attending most groups and activities back to pre-covid levels.

It cannot be omitted that we have lost some key people over the course of this financial year; staff, leaders and trustees, and for a variety of reasons. However, there has been a very positive sense of people rallying, and there remains a sense of strength and optimism among those who remain. New faces have also appeared, both in church and at midweek activities.



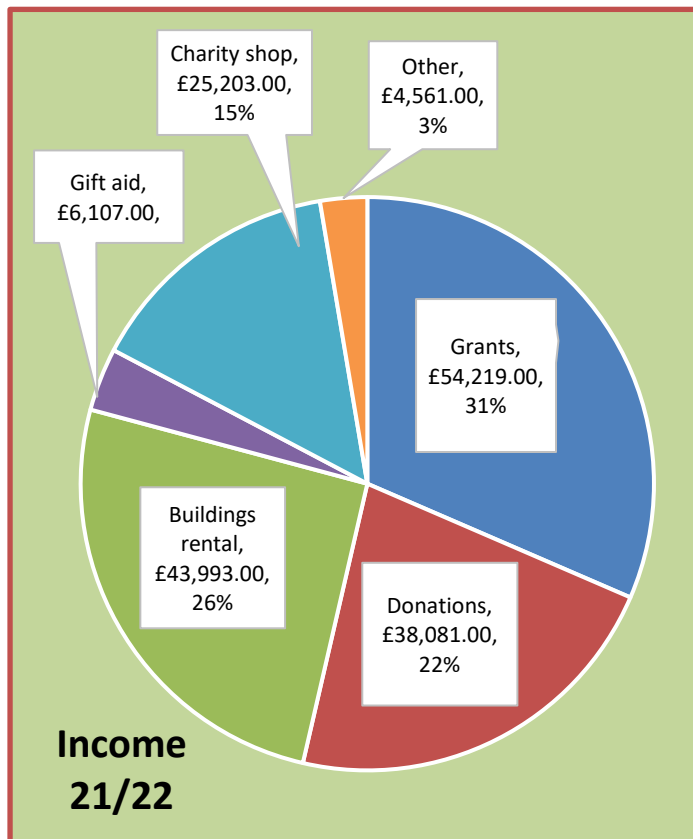
“Bodmin Road Church makes a superb contribution to life in one of the country’s most deprived communities.”

Diana Johnson, MP

“Without you lot I don’t think I’d still be here.”

George

FINANCIAL OVERVIEW



Total income for the year was £184,774, and total expenditure was £165,770. Income post-Covid has come back on stream in a very healthy manner. Giving is a little down on pre-Covid numbers but building rental income and charity shop income are strong again. There was a significant excess this year because we lost, and did not immediately replace, a member of staff, but over a full cycle we will spend every penny received, maintaining only such reserves as are required by the Charity Commission. We are enormously grateful to those external bodies that gave grants over the year, and to all those individuals who made donations. We are also

working hard to generate income ourselves and the income split for the year (combining both sites) is shown in the pie chart.

It is important to note that we are an independent church, operating without any denominational support. We are therefore entirely responsible for our own financial management and sustainability. All decisions are made “on the ground” by our own fully-involved trustees, which allows a flexible and dynamic approach to both opportunities and to challenges. All ring-fenced grant funding for

Main Grant Funders 21/22

Hull Social Services	£27363
Hull City Council North Carr Area Team	£2000
Brantingham PCC	£700
Hull Food Bank	£20,000

community projects is managed separately from the ordinary church finances. Moreover, our ordinary church finances actually subsidise a great deal of our community project work, covering overheads like utilities

“All ring-fenced grant funding is managed separately from the ordinary church finances.”

and insurance for projects where a grant may only cover a salary.

ACTIVITIES

Both our Church site and Pennine site (about a mile away in a different part of the estate) are open as much as possible during the week functioning as drop-in community facilities. Specific activities are then timetabled for particular times (see box). The Church site also has an under-5s soft play area.

All of our community activities were disrupted by COVID lockdowns at the beginning of the financial year. Starting from July 2021 we began to get things open again and returned to a full programme by September.

Numbers in attendance at all our midweek groups are strong, and Sunday morning attendance (March 22) has just about returned to pre-COVID levels.

The two toddler groups and charity shop are run by volunteers. Salaried staff are working to support those activities as well as running other groups and providing one-to-one mentoring and home visits. The Toddler Groups are full and have grown again through word of mouth alone. The Charity Shop is inundated with donations and making an excellent contribution to our finances, as well as providing the community with cheap goods and clothes.

The Men's Group is a new initiative, targeting particularly older men, most of whom live alone. We are seeking to combat loneliness and encourage positive mental health. Table tennis and darts are popular, as well as quiet conversation over a coffee.

The Debt Support and Job Club has helped people with over £150,000 of debt between starting in July 21, and April 22. For the 22/23 year ahead it will expand from 1 morning per week to 2 mornings. It is run by a separate professional organisation, in return for a grant which we pay to them on a quarterly basis. Hull Foodbank have helped us to fund this new initiative.

Overall, it has been a challenging but exciting year, getting our doors open again after COVID, and seeing people return (old faces and new faces) to enjoy our groups and activities.

Community Project Activities

The activities below were all closed or severely restricted for various periods during lockdown.

BODMIN SOFT PLAY CENTRE
PENNINE ONLINE DROP-IN
PENNINE KNIT & NATTER
BODMIN KNIT & NATTER
TODDLER GROUPS (Both sites)
PENNINE CHARITY SHOP
CHILDREN'S & FAMILIES' WORK
CARERS' SERVICE
CRAFT CLUB (Pennine)
MEN'S GROUP
DEBT SUPPORT & JOB CLUB
YOUTH AND CHILDREN'S CLUBS (Delivered by Bridges-Hull at Pennine)

"I've only been coming 3 weeks and this Toddler Group is already a lifeline." Kylie

CHARITY LAW COMPLIANCE

Objects of the Charity

- To advance the Christian faith in accordance with the statement of beliefs and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the work of the church;
- To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including counselling and support;
- To advance education and to relieve unemployment by such means as the Trustees may consider appropriate including the provision of training courses for those in financial and economic need.
- Each of the above in Hull and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit.

In planning the activities, the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Government

Bodmin Road Church is a charitable company. The policy and operating decisions of the charity rest with the Directors who meet monthly to monitor the activities of the Company. New Directors are recruited and appointed by a majority of existing Directors following the procedure set out in the Company Memorandum & Articles. In our setting, the words "Trustees" and "Directors" refer to the same group of people and are fully equivalent and interchangeable throughout this report.

Reserves Policy

The Board of Directors have established a policy whereby free reserves held by the charity should be maintained at not less than three months' average expenditure (approx. £50,000). At the end of the year, the charity had free cash reserves of £155,660 and net current assets of £190,872 in accordance with this policy.

Risk Statement

The Directors have reviewed the risks to which a small charity operating with few employees is exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

COVID-19

In March 2020 the charity took steps (in line with government advice) to help contain the outbreak of COVID-19. This included the temporary suspension of all physical gatherings, closure of the café and the temporary suspension of many community activities. As a result, the charity has had to change how it operates; being able to continue some of its activities using on-line media. The trustees are monitoring income and expenditure and, if it becomes necessary, will take further measures to mitigate the impact of COVID-19 on the charity's free reserves. The trustees are unable to reliably estimate the financial impact of COVID-19 at the present time.

Responsibilities of trustees under company law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

Richard James Bentley

Richard James Bentley (Rev)

Date: 23 November 2022

Company number: 6770682

Charity number: 1128017

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
BODMIN ROAD CHURCH
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 6 April 2022 on pages 8 to 18 following, which have been prepared on the basis of the accounting policies set out on pages 10 & 11.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Archie McDowall

Archie McDowall BA, CA

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 25 November 2022

BODMIN ROAD CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 6 APRIL 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	62,187	48,259	110,446	128,594
Charitable activities	4	29,621	-	29,621	7,774
Other trading activities	5	43,993	-	43,993	29,665
Other income		714	-	714	809
Total income and endowments		136,515	48,259	184,774	166,842
EXPENDITURE ON:					
Charitable activities	6	106,654	46,516	153,170	172,220
Raising funds	7	12,600	-	12,600	-
Total expenditure		119,254	46,516	165,770	172,220
Net gains/(losses) on investments		3,245	-	3,245	28,326
Net income/(expenditure)		20,506	1,743	22,249	22,948
Transfers between funds	14	22,501	(22,501)	-	-
Net movement in funds		43,007	(20,758)	22,249	22,948
Reconciliation of funds:					
Total funds brought forward		815,332	49,458	864,790	841,843
Total funds carried forward	14	858,339	28,700	887,039	864,791

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on pages 10-17 form part of these accounts.

BODMIN ROAD CHURCH

BALANCE SHEET

AS AT 6 APRIL 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
FIXED ASSETS					
Tangible assets	8	667,467	-	667,467	683,741
Investments	9	32,745		32,745	47,500
		<u>700,212</u>	<u>-</u>	<u>700,212</u>	<u>731,241</u>
CURRENT ASSETS					
Debtors	10	6,107	-	6,107	7,347
Cash at bank and in hand	11	155,660	28,700	184,360	129,803
		161,767	28,700	190,467	137,150
CREDITORS: Amounts falling due within one year	12	(3,640)	-	(3,640)	(3,601)
Net current assets / (liabilities)		<u>158,127</u>	<u>28,700</u>	<u>186,827</u>	<u>133,548</u>
Total assets less current liabilities		<u>858,339</u>	<u>28,700</u>	<u>887,039</u>	<u>864,789</u>
CREDITORS: Amounts falling due	13	-	-	-	-
TOTAL NET ASSETS		<u>858,339</u>	<u>28,700</u>	<u>887,039</u>	<u>864,789</u>
FUND BALANCES	14				
Unrestricted Funds					
General funds		811,638	-	811,638	815,332
		858,339	-	858,339	815,332
Restricted Funds		-	28,700	28,700	49,458
		<u>858,339</u>	<u>28,700</u>	<u>887,039</u>	<u>864,789</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 6 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 6 April 2022 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

Richard James Bentley

R J Bentley

Date 23 November 2022

Company number: 6770682

Charity number: 1128017

The notes on pages 10-17 form part of these accounts.

BODMIN ROAD CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 6 APRIL 2022

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

In making this assessment the trustees have considered the impact of Covid-19.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from the Olive branch café and Pennine an old pub purchased by the church for community projects and activities, including a charity shop.

Income from other trading activities represents income receivable from activities undertaken to generate funds for the charity. It includes income from rental and outside agencies' use of buildings.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

BODMIN ROAD CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 6 APRIL 2022

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £2,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	2% per annum on reducing balance basis
Equipment	20% per annum on reducing balance basis

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Investments

Fixed asset investments are held to generate income and / or for their investment potential. Current asset investments are investments that are held specifically for sale or are investments that the charity expects to sell by the next balance sheet date. Investments are valued as follows:

- i) Investment property and listed investments are valued at their market value (fair value) at the balance sheet date.
- ii) Unlisted investments are measured at cost less impairment where it becomes apparent that the amount that could be realised is less than cost.

g) Stocks

Estimating the fair value of donated goods for resale is impractical because of the volume of low-value items received or the absence of detailed stock control systems or records. Donated stocks are therefore not recognised on receipt. Instead the value to the charity of the donated goods sold is recognised as income when sold. The proceeds of sale are categorised as 'Income from trading activities' in the Statement of Financial Activities.

h) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

i) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

j) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

k) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

3 Donations and legacies

	2022	2021
	£	£
Donations of cash and similar	38,081	48,844
Government Grants (Job Retention Scheme)	3,857	25,181
Other grants receivable	49,801	47,196
Donations in kind	12,600	-
Income tax recoverable	6,107	7,373
	<u>110,446</u>	<u>128,594</u>

Donations in kind comprise the following:

	2022	2021
	£	£
Goods donated for:		
Re-sale in the Church's charity shop	12,600	-
	<u>12,600</u>	<u>-</u>

BODMIN ROAD CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 6 APRIL 2022

4 Income from charitable activities

	2022	2021
	£	£
Olive branch café	-	286
Charity Shop	25,203	-
Sale of books	4,418	-
Church weekend	-	600
Pennine	-	6,888
	<u>29,621</u>	<u>7,774</u>

5 Income from other trading activities

	2022	2021
	£	£
Rent received	43,993	29,665
	<u>43,993</u>	<u>29,665</u>

6 Charitable expenditure

	2022	2021
	£	£
a Costs incurred directly on specific activities		
Salaries, travel and expenses	74,025	110,621
Resources and activities	7,153	5,216
Catering supplies	119	-
Buildings maintenance	12,021	3,614
40 Grizedale maintenance	104	729
Utilities	11,509	9,822
General expenses	8,427	12,749
Grants payable (note 6c)	11,000	3,700
	<u>124,358</u>	<u>146,452</u>
b Costs incurred on support & administration		
Governance costs		
Accounts preparation and Independent examination	1,800	2,340
Other	3,148	1,298
	<u>4,948</u>	<u>3,638</u>
Office running costs	2,273	1,333
Depreciation of tangible fixed assets	16,274	16,617
Insurance	5,317	4,181
	<u>28,812</u>	<u>25,769</u>
Total expenditure	<u>153,170</u>	<u>172,220</u>

The fee payable to the independent examiner for preparing and examining the accounts was £2,280 including VAT (2021: £1,800); in addition the charity paid £150 (2021: £150) to Stewardship for consultancy services.

c Grants payable

	Institutions	Individuals	2022
	£	£	£
Grants for UK and overseas mission	4,200	-	4,200
Grants for the relief of poverty	5,300	1,500	6,800
	<u>9,500</u>	<u>1,500</u>	<u>11,000</u>

The comparatives for the previous year are as follows:

	Institutions	Individuals	2021
	£	£	£
Grants for UK and overseas mission	2,800	-	2,800
Grants for the relief of poverty	900	-	900
	<u>3,700</u>	<u>-</u>	<u>3,700</u>

BODMIN ROAD CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 6 APRIL 2022

The charity's principal grants to institutions comprised:

	2022	2021
	£	£
New Missions	1,000	1,000
Song & Hymn writer foundation	1,000	-
One by One	1,000	-
Open Doors	1,500	-
Tear Fund	1,500	-
Hull Lighthouse	1,000	-
Resound Worship	100	100
Grants to institutions for less than £1,000 each	2,400	2,600
	<u>9,500</u>	<u>3,700</u>

7 Cost of raising funds

	2022	2021
	£	£
Goods donated for resale	12,600	-
	<u>12,600</u>	<u>-</u>

8 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

	2022	2021
	£	£
Gross wages and salaries	65,279	100,614
Social security	2,670	2,848
Pension costs	3,444	4,575
	<u>71,393</u>	<u>108,037</u>

The average monthly number of employees during the year was 6 (2021: 7). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Employer pension contributions	2022 £
Key management:			
Richard Bentley	12,500	1,946	14,446
Tim Monaghan	10,069	704	10,773
Tony Stafford	16,000	647	16,647
Iain Drysdale	13,730	400	14,130
Key management connected to trustees:			
Christina Stafford	12,500	500	13,000
			<u>68,996</u>

The following amounts were payable in the previous year:

	Wages & salaries	Employer pension contributions	2021 £
Key management:			
Richard Bentley	12,500	1,946	14,446
Tim Monaghan	23,461	704	24,165
Tony Stafford	21,568	647	22,215
Iain Drysdale	13,330	400	13,730
Key management connected to trustees:			
Christina Stafford	16,652	500	17,152
			<u>91,708</u>

Richard Bentley and Iain Drysdale are trustees and received the above payments as employees for services provided to the church, not for serving as trustees; these payments are permitted by the charity's governing document.

BODMIN ROAD CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 6 APRIL 2022

9 Tangible fixed assets

	Freehold Land £	Freehold Buildings £	Fixtures, fittings and equipment £	Total 2022 £
Cost				
At 6 April 2021	60,000	745,079	51,387	856,466
Additions		-	-	-
At 6 April 2022	<u>60,000</u>	<u>745,079</u>	<u>51,387</u>	<u>856,466</u>
Accumulated depreciation				
At 6 April 2021		128,201	44,524	172,725
Charge for the year		14,902	1,372	16,274
At 6 April 2022	<u>-</u>	<u>143,102</u>	<u>45,897</u>	<u>188,999</u>
Net book value				
At 6 April 2022	<u>60,000</u>	<u>601,977</u>	<u>5,490</u>	<u>667,467</u>
At 6 April 2021	<u>60,000</u>	<u>616,878</u>	<u>6,863</u>	<u>683,741</u>

Freehold land and buildings comprise:

	£
Church buildings	400,000
Manse	90,000
Pennine (leasehold)	<u>315,079</u>
	<u>805,079</u>

10 Fixed asset investments

	Shares	2022 £	2021 £
Cost or fair value brought forward	47,500	47,500	19,174
Disposals during the year		(18,000)	-
Change in value of investments	-	3,245	28,326
Cost or fair value carried forward	<u>47,500</u>	<u>32,745</u>	<u>47,500</u>

The investments at 06 April 2021 comprise:

	Cash	58	10
Shares	<u>32,687</u>	<u>47,490</u>	
	<u>32,745</u>	<u>47,500</u>	

The investment portfolio is managed by Hargreaves Lansdown on behalf of the church.

11 Debtors

	2022 £	2021 £
Tax recoverable	6,107	7,347
Total debtors	<u>6,107</u>	<u>7,347</u>

12 Cash at Bank and in Hand

	2022 £	2021 £
Cash at bank with immediate access	145,609	109,104
Notice deposits (with a term of three months or less)	38,538	20,487
Petty cash	214	213
	<u>184,360</u>	<u>129,803</u>

13 Creditors: liabilities falling due within one year

	2022 £	2021 £
Trade creditors	1,360	1,321
Accruals	<u>2,280</u>	<u>2,280</u>
	<u>3,640</u>	<u>3,601</u>

BODMIN ROAD CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 6 APRIL 2022

14 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Gains and losses 2022 £	Closing balance 2022 £
<i>Designated Funds</i>						
Future projects	-	4,418	-	34,783		39,201
Job Club	-	1,848	-	5,652		7,500
	-	6,266	-	40,434	-	46,701
<i>General Unrestricted Funds</i>	815,332	130,249	(119,254)	(17,934)	3,245	811,639
Total Unrestricted Funds	815,332	136,515	(119,254)	22,501	3,245	858,339
<i>Restricted Funds</i>						
Carers	12,220	27,860	(30,575)	-		9,504
Children and Youth	2,792	2,900	(1,894)	-		3,798
Social Fund	399	3,000	(500)	-		2,899
Ministry	19,397	-	(11,610)	(7,788)		(0)
Pennine Staff/ Running	14,650	-	-	(14,650)		-
Mural Project	-	2,000	(1,937)	(63)		-
Job Club	-	12,500	-	-		12,500
	49,458	48,260	(46,516)	(22,501)	-	28,700
Aggregate of funds	864,790	184,775	(165,770)	-	3,245	887,039

The transfers from restricted funds referred to above were made for the following reasons:

a) The transfer from the Ministry fund represents the balance on the fund. Following a review, the trustees have ascertained that income received into this fund in the past was a mixture of restricted and designated income, and the amount transferred out does not represent any element of restricted income.

b) The transfer from the Penine Staff/running fund represents the balance on the fund. Following a review, the trustees have ascertained that income received into this fund in the past was a mixture of restricted and designated income, and the amount transferred out does not represent any element of restricted income.

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds £	Designated funds £	Restricted funds £	2022 £
Tangible fixed assets	667,467	-	-	667,467
Debtors	6,107	-	-	6,107
Investments held as current assets	32,745	-	-	32,745
Cash at bank and in hand	108,959	46,701	28,700	184,360
Creditors falling due within one year	(3,640)	-	-	(3,640)
	811,638	46,701	28,700	887,039

BODMIN ROAD CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 6 APRIL 2022

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2021 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers in the year 2021 £	Gains and losses 2021 £	Closing balance 2021 £
<i>General Unrestricted Funds</i>	789,893	71,614	(63,683)	(10,817)	28,326	815,332
Total Unrestricted Funds	789,893	71,614	(63,683)	(10,817)	28,326	815,332
<i>Restricted Funds</i>						
Olive Branch Café	12,701	14,870	(22,989)	(4,582)		-
Carers	863	24,615	(17,841)	4,582		12,220
Children and Youth	792	-	-	2,000		2,792
Social Fund	1,570	511	(1,682)	-		399
Ministry	20,978	10,708	(25,171)	12,883		19,397
Pennine Staff/ Running	8,675	37,206	(27,165)	(4,066)		14,650
Pastoral	6,370	7,319	(13,689)	-		-
	51,949	95,229	(108,537)	10,817	-	49,458
Aggregate of funds	841,842	166,842	(172,220)	-	28,326	864,790

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds £	Designated funds £	Restricted funds £	2021 £
Tangible fixed assets	683,741	-	-	683,741
Debtors	5,461	-	1,886	7,347
Investments held as current assets	47,500	-	-	47,500
Cash at bank and in hand	82,231	-	47,572	129,803
Creditors falling due within one year	(3,601)	-	-	(3,601)
	815,332	-	49,458	864,789

Description of restricted funds

The **Olive Branch Café fund** has been established to receive donations and other café related income. Café related expenditure is charged against this account.

The **Carers fund** has been established to receive donations and grants to support the church's ministry towards carers and their families..

The **Children and Youth fund** has been established to receive donations and grants to support the church's ministry with children and youth.

The **Social Fund** has been established to receive donations to allow the church to make small discretionary gifts and loans to people in need.

The **Ministry fund** has been established to assist with paying the salary of the church's assistant pastor.

The **Pennine Staff/ Running fund** has been established to receive grants and other income related to operating the Pennine building. Staff and other running costs for the building are charged against this fund.

The **Future Projects fund** has been established to receive donations, grants and other income for future projects as yet to be decided.

The **Job Club fund** has been established to receive donations, grants and other unrestricted income to fund the Church's debt support and Job Club work.

The **Mural Project Fund** is in respect of a grant that the church received to create a mural.

The **Pastoral fund** has been established to receive funds to support a ministry support worker.

BODMIN ROAD CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 6 APRIL 2022

15 Transactions with related parties

During the year the charity received donations totalling £14,635 (2021: £15,700) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).

Stacey Ridpath, a close relative of Tony Stafford (trustee) was paid £450 (2021: £1,200) for providing children's services to the church.

Other than set out above and as disclosed in note 7 'Analysis of staff costs', there have been no other transactions with related parties during the year.

16 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

BODMIN ROAD CHURCH
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 6 APRIL 2022

	Note	Unrestricted General 2022 £	Designated 2022 £	Restricted 2022 £	Total 2022 £	Unrestricted General 2021 £	Designated 2021 £	Restricted 2021 £	Total 2021 £
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	60,339	1,848	48,259	110,446	53,080		75,515	128,594
Charitable activities	4	25,203	4,418	-	29,621	600		7,174	7,774
Other trading activities	5	43,993		-	43,993	17,125		12,540	29,665
Other income		714		-	714	809		-	809
Total income and endowments		130,249	6,266	48,259	184,774	71,614	-	95,229	166,841
EXPENDITURE ON:									
Charitable activities:	6	106,654		46,516	153,170	63,683		108,537	172,220
Total Expenditure		119,254	-	46,516	165,770	63,683	-	108,537	172,220
Net gains/(losses) on investments		3,245			3,245	28,326		-	28,326
Net income/(expenditure)		14,240	6,266	1,743	22,249	36,256	-	(13,308)	22,947
Transfers between funds	14	(17,934)	40,434	(22,501)	-	(10,817)	-	10,817	-
Net movement in funds		(3,694)	46,701	(20,758)	22,249	25,439	-	(2,491)	22,947
Reconciliation of funds:									
Total funds brought forward		815,332	-	49,458	864,790	789,894	-	51,949	841,843
Total funds carried forward	14	811,638	46,701	28,700	887,039	815,333	-	49,458	864,791