



# Bodmin Road Church

## Report and Accounts

For the year ended 5<sup>th</sup> April 2021



# Bodmin Road Church – Company Information

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## **DIRECTORS / TRUSTEES FOR THE 2020/2021 FINANCIAL YEAR**

Rev Richard Bentley  
Dr David Brackenbury  
Mrs Natalie Brackenbury  
Mr Tony Stafford (resigned 11/9/20)  
Mrs Elaine Gibson (resigned 31/7/20)  
Mr Nik Strode (resigned 31/7/20)  
Mr Tim Monaghan (resigned 11/9/20)  
Mr Iain Drysdale

**TREASURER** Mr Chris Vayro

**COMPANY SECRETARY** Mrs Jo Shaw

## **STAFF TEAM FOR THE PERIOD**

|                   |                                     |
|-------------------|-------------------------------------|
| Richard Bentley   | Senior Pastor                       |
| Tim Monaghan      | Assistant Pastor                    |
| Tracey Richardson | One-to-One Support (up to 31.12.20) |
| Tony Stafford     | Café Manager                        |
| Tina Stafford     | Carers' Service Co-ordinator        |
| Iain Drysdale     | Pennine Centre Manager              |

**GOVERNING DOCUMENT** MEMORANDUM & ARTICLES OF ASSOCIATION [11 DEC 2008]

**YEAR FOUNDED** 1968

**COMPANY REGISTRATION** 06770682

**CHARITY REGISTRATION** 1128017

**REGISTERED OFFICE** Bodmin Road Church, Padstow Close, Bransholme, Hull, HU7 4HE

**INDEPENDENT EXAMINER** Archie McDowall, Stewardship, 1 Lamb's Passage, London, EC1Y 8RB

**BANKERS** Yorkshire Bank, 214 Holderness Road, Hull, HU9 2AA.

**WEBSITE** [www.bodminroadchurch.com](http://www.bodminroadchurch.com)

**TELEPHONE** 01482 834417

# Bodmin Road Church – Directors’ Report

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Bodmin Road Church has served the Bransholme community since 1968. This year saw the large-scale, COVID-related disruption of our usual delivery of holistic support programmes designed to impact the physical, mental, emotional and spiritual well-being of the people with whom we work. Bransholme, an estate 8 miles in perimeter, comprises two wards, both of which fall in the bottom 0.5% of wards on the national deprivation indices. Over the last 20 years, we have delivered a wide range of community projects and services, employing between 4 and 9 staff at any one time

(currently 5). We are a long-established, grass-roots organisation with stable leadership and a fabulous team of experienced and local staff, volunteers and trustees. Our unique selling point is the relational atmosphere and sense of belonging that pervades our work and our two buildings. Across those two sites, Church site and Pennine Centre, we normally have contact with around 250 people each week, who come in to enjoy our toddler groups, community cafes and other activities and support. In short, our aim is to be a force for good and a place of welcome and hope in the local community, meeting the needs of the whole person through a range of services and programmes which are open to all, regardless of faith. COVID has obviously wiped out that entire programme this year, but we end the financial year beginning to plan ahead for a new start as restrictions clear.

A blue decorative graphic consisting of several overlapping triangles and trapezoids, creating a modern, abstract shape on the right side of the page.

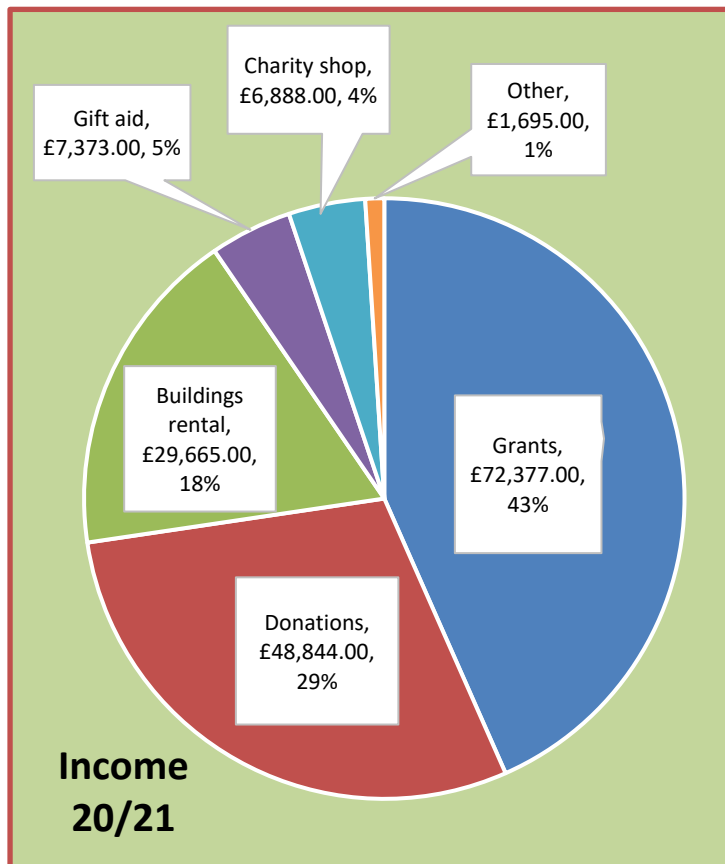
***“Bodmin Road Church makes a superb contribution to life in one of the country’s most deprived communities.”***

Diana Johnson, MP

***“Without you lot I don’t think I’d still be here.”***

**George**

# FINANCIAL OVERVIEW



Total income for the year was £166,842 and total expenditure was £172,220. (Please note that the expenditure figure includes depreciation.) Over a full cycle, we will spend every penny received, maintaining only such reserves as are required by the Charity Commission. We are enormously grateful to all those external bodies that gave grants over the year, and to all those individuals who made donations. We are also working hard to generate income ourselves and the income split for the year (combining both sites) is shown in the pie chart.

It is important to note that we are an independent church, operating without any denominational support. We are therefore entirely responsible for our own financial management and sustainability. All decisions are made “on the ground” by our own local and fully-involved trustees, which allows a flexible and dynamic approach to both opportunities and to challenges. All ring-fenced grant funding for community projects is managed separately from the ordinary church finances. Moreover, our ordinary

## Main Grant Funders 20/21

|                                        |        |
|----------------------------------------|--------|
| Hull Social Services                   | £27363 |
| Hull City Council North Carr Area Team | £2178  |
| Brantingham PCC                        | £750   |
| Hull Council COVID grant               | £10000 |

*“All ring-fenced grant funding is managed separately from the ordinary church finances.”*

church finances actually subsidise a great deal of our community project work, covering overheads like utilities and insurance for projects where a grant may only cover a salary.

## COVID FINANCES

In our unrestricted general account, we ended the year in a healthy position with a small surplus. Although our COVID income shortfalls due to loss of church building hire amounted to about £15000 compared to the previous year and regular giving was also down about £2000, this was more than compensated for by a £10,000 Council COVID grant, a number of significant external donations and expenditure savings of about £8000. Within our ring-fenced community budgets, we also lost income (charity shop and Pennine rentals) amounting to about £19000, and this was only partly compensated for by furlough payments and saved expenditure. Putting everything together, we ended the year very close to break even, which was quite remarkable given the financial upheaval caused by COVID.

## ACTIVITIES

Both our Church site and Pennine site are normally open all day during the week functioning as drop-in community facilities. The cafes provide an easy point of access and other specific activities are timetabled for particular times. There is a community café in both our buildings and the Church site also has an under-5s soft play area. Support services like our Debt Support Scheme, One-to-One Programme and Carers' Service can be accessed at any time through both sites.

All of our community activities were disrupted by COVID lockdowns for long periods. But we were also affected during the year by the ending of significant grant funding, and a failure to find a replacement for it. This meant that our One-to-One Support scheme had to close, and the relevant staff member became redundant at the end of December. Funding for the Community Café was also lost. We have spent the year re-examining our available budgets and priorities with a view to re-allocating staff hours in new directions as lockdown ends. While our doors have been closed, we have completely revised our calendar of activities and our staff responsibilities, and we will be excited to re-open in new ways in 2021 as lockdown is lifted.

### Community Project Activities

*The activities below were all closed or severely restricted for various periods during lockdown.*

COMMUNITY CAFÉ (Both sites)  
BODMIN SOFT PLAY CENTRE  
PENNINE ONLINE DROP-IN  
PENNINE HOBBIEHOLICS  
BODMIN KNIT & NATTER  
TODDLER GROUPS (Both sites)  
PENNINE CHARITY SHOP  
CHILDREN'S & FAMILIES' WORK  
CARERS' SERVICE  
ONE-TO-ONE PROGRAMME  
DEBT SUPPORT SCHEME  
YOUTH AND CHILDREN'S CLUBS (Delivered by Bridges-Hull at Pennine)

*"Superb support on my journey of recovery from alcoholism." Sue*

## **CHARITY LAW COMPLIANCE**

### **Objects of the Charity**

- To advance the Christian faith in accordance with the statement of beliefs and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the work of the church;
- To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including counselling and support;
- To advance education and to relieve unemployment by such means as the Trustees may consider appropriate including the provision of training courses for those in financial and economic need.
- Each of the above in Hull and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit.

In planning the activities, the Trustees have applied the guidance on public benefit issued by the Charity Commission.

### **Government**

Bodmin Road Church is a charitable company. The policy and operating decisions of the charity rest with the Directors who meet monthly to monitor the activities of the Company. New Directors are recruited and appointed by a majority of existing Directors following the procedure set out in the Company Memorandum & Articles. In our setting, the words "Trustees" and "Directors" refer to the same group of people and are fully equivalent and interchangeable throughout this report.

### **Reserves Policy**

The Board of Directors have established a policy whereby free reserves held by the charity should be maintained at not less than three months' average expenditure (approx. £50,000). At the end of the year, the charity had free cash reserves of £80,165 and net current assets of £82,025 in accordance with this policy.

### **Risk Statement**

The Directors have reviewed the risks to which a small charity operating with few employees is exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

### **COVID-19**

In March 2020 the charity took steps (in line with government advice) to help contain the outbreak of COVID-19. This included the temporary suspension of all physical gatherings, closure of the café and the temporary suspension of many community activities. As a result, the charity has had to change how it operates; being able to continue some of its activities using on-line media. The trustees are monitoring income and expenditure and, if it becomes necessary, will take further measures to mitigate the impact of COVID-19 on the charity's free reserves. The trustees are unable to reliably estimate the financial impact of COVID-19 at the present time.

### **Responsibilities of trustees under company law**

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Approval**

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

Richard James Bentley (Rev)

Date: 22 November 2021

Company number: 6770682

Charity number: 1128017

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF**  
**BODMIN ROAD CHURCH**  
**('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 6 April 2021 on pages 8 to 18 following, which have been prepared on the basis of the accounting policies set out on pages 10 & 11.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Archie McDowall BA, CA

14 December 2021

Stewardship  
1 Lamb's Passage  
London  
EC1Y 8AB

**BODMIN ROAD CHURCH**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 6 APRIL 2021**

|                                          | Note | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total<br>Funds<br>2021<br>£ | Total<br>Funds<br>2020<br>£ |
|------------------------------------------|------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>INCOME AND ENDOWMENTS FROM:</b>       |      |                            |                          |                             |                             |
| Donations and legacies                   | 3    | 53,080                     | 75,515                   | 128,594                     | 157,262                     |
| Charitable activities                    | 4    | 600                        | 7,174                    | 7,774                       | 30,879                      |
| Other trading activities                 | 5    | 17,125                     | 12,540                   | 29,665                      | 47,696                      |
| Other income                             |      | 809                        | -                        | 809                         | 957                         |
| <b>Total income and endowments</b>       |      | <b>71,614</b>              | <b>95,229</b>            | <b>166,842</b>              | <b>236,794</b>              |
| <b>EXPENDITURE ON:</b>                   |      |                            |                          |                             |                             |
| Charitable activities                    | 6    | 63,683                     | 108,537                  | 172,220                     | 205,767                     |
| <b>Total expenditure</b>                 |      | <b>63,683</b>              | <b>108,537</b>           | <b>172,220</b>              | <b>205,767</b>              |
| <b>Net gains/(losses) on investments</b> |      | <b>28,326</b>              | <b>-</b>                 | <b>28,326</b>               | <b>(1,945)</b>              |
| <b>Net income/(expenditure)</b>          |      | <b>36,256</b>              | <b>(13,308)</b>          | <b>22,948</b>               | <b>29,082</b>               |
| <b>Transfers between funds</b>           | 14   | <b>(10,817)</b>            | <b>10,817</b>            | <b>-</b>                    | <b>-</b>                    |
| <b>Net movement in funds</b>             |      | <b>25,439</b>              | <b>(2,491)</b>           | <b>22,948</b>               | <b>29,082</b>               |
| <b>Reconciliation of funds:</b>          |      |                            |                          |                             |                             |
| Total funds brought forward              |      | 789,894                    | 51,949                   | 841,843                     | 812,761                     |
| <b>Total funds carried forward</b>       | 14   | <b>815,333</b>             | <b>49,458</b>            | <b>864,791</b>              | <b>841,843</b>              |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on pages 10-18 form part of these accounts.

**BODMIN ROAD CHURCH**

**BALANCE SHEET**

**AS AT 6 APRIL 2021**

|                                                       | Note | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total<br>Funds<br>2021<br>£ | Total<br>Funds<br>2020<br>£ |
|-------------------------------------------------------|------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>FIXED ASSETS</b>                                   |      |                            |                          |                             |                             |
| Tangible assets                                       | 8    | 683,741                    | -                        | 683,741                     | 700,358                     |
| Investments                                           | 9    | 47,500                     |                          | 47,500                      | 19,174                      |
|                                                       |      | <u>731,241</u>             | <u>-</u>                 | <u>731,241</u>              | <u>719,532</u>              |
| <b>CURRENT ASSETS</b>                                 |      |                            |                          |                             |                             |
| Debtors                                               | 10   | 5,461                      | 1,886                    | 7,347                       | 8,508                       |
| Cash at bank and in hand                              | 11   | 82,231                     | 47,572                   | 129,803                     | 117,541                     |
|                                                       |      | 87,692                     | 49,458                   | 137,150                     | 126,049                     |
| <b>CREDITORS: Amounts falling due within one year</b> | 12   | (3,601)                    | -                        | (3,601)                     | (3,740)                     |
| <b>Net current assets / (liabilities)</b>             |      | <u>84,091</u>              | <u>49,458</u>            | <u>133,548</u>              | <u>122,309</u>              |
| <b>Total assets less current liabilities</b>          |      | <u>815,332</u>             | <u>49,458</u>            | <u>864,789</u>              | <u>841,841</u>              |
| <b>CREDITORS: Amounts falling due</b>                 | 13   | -                          | -                        | -                           | -                           |
| <b>TOTAL NET ASSETS</b>                               |      | <u>815,332</u>             | <u>49,458</u>            | <u>864,789</u>              | <u>841,841</u>              |
| <b>FUND BALANCES</b>                                  | 14   |                            |                          |                             |                             |
| Unrestricted Funds                                    |      |                            |                          |                             |                             |
| General funds                                         |      | 815,332                    | -                        | 815,332                     | 789,892                     |
|                                                       |      | 815,332                    | -                        | 815,332                     | 789,892                     |
| Restricted Funds                                      |      | -                          | 49,458                   | 49,458                      | 51,949                      |
|                                                       |      | <u>815,332</u>             | <u>49,458</u>            | <u>864,789</u>              | <u>841,841</u>              |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 6 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 6 April 2021 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 November 2021 and were signed on its behalf by:

R J Bentley

Company number: 6770682

Charity number: 1128017

The notes on pages 10-18 form part of these accounts.

**BODMIN ROAD CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 6 APRIL 2021**

**1 Statutory Information**

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

**2 Accounting Policies**

These financial statements are prepared on a going concern basis, under the historical cost convention [as modified by the revaluation of certain assets, which are measured at fair value through the Statement of Financial Activities].

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

In making this assessment the trustees have considered the impact of Covid-19.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from the Olive branch café and Pennine an old pub purchased by the church for community projects and activities.

Income from other trading activities represents income receivable from activities undertaken to generate funds for the charity. It includes income from rental and outside agencies' use of buildings.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

**BODMIN ROAD CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 6 APRIL 2021**

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £..... and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

|                    |                                                        |
|--------------------|--------------------------------------------------------|
| Freehold land      | Is not depreciated (because it is not consumed by use) |
| Freehold buildings | 2% per annum on reducing balance basis                 |
| Equipment          | 20% per annum on reducing balance basis                |

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Investments

Fixed asset investments are held to generate income and / or for their investment potential. Current asset investments are investments that are held specifically for sale or are investments that the charity expects to sell by the next balance sheet date. Investments are valued as follows:

- i) Investment property and listed investments are valued at their market value (fair value) at the balance sheet date.
- ii) Unlisted investments are measured at cost less impairment where it becomes apparent that the amount that could be realised is less than cost.

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

j) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

**3 Donations and legacies**

|                                          | 2021           | 2020           |
|------------------------------------------|----------------|----------------|
|                                          | £              | £              |
| Donations of cash and similar            | 48,844         | 49,954         |
| Government Grants (Job Retention Scheme) | 25,181         |                |
| Other grants receivable                  | 47,196         | 98,772         |
| Income tax recoverable                   | 7,373          | 8,536          |
|                                          | <u>128,594</u> | <u>157,262</u> |

**4 Income from charitable activities**

|                    | 2021         | 2020          |
|--------------------|--------------|---------------|
|                    | £            | £             |
| Olive branch café  | 286          | 8,483         |
| Children and Youth | -            | 70            |
| Church weekend     | 600          | 2,513         |
| Pennine            | 6,888        | 19,813        |
|                    | <u>7,774</u> | <u>30,879</u> |

**BODMIN ROAD CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 6 APRIL 2021**

**5 Income from other trading activities**

|               | 2021<br>£     | 2020<br>£     |
|---------------|---------------|---------------|
| Rent received | 29,665        | 47,696        |
|               | <u>29,665</u> | <u>47,696</u> |

**6 Charitable expenditure**

|                                                         | 2021<br>£      | 2020<br>£      |
|---------------------------------------------------------|----------------|----------------|
| <b>a Costs incurred directly on specific activities</b> |                |                |
| Salaries, travel and expenses                           | 110,621        | 132,362        |
| Resources and activities                                | 5,216          | 5,361          |
| Catering supplies                                       | -              | 4,521          |
| Buildings maintenance                                   | 3,614          | 2,319          |
| 40 Grizedale maintenance                                | 729            | 1,893          |
| Utilities                                               | 9,822          | 15,770         |
| General expenses                                        | 12,749         | 10,777         |
| Grants payable (note 6c)                                | 3,700          | 6,470          |
|                                                         | <u>146,452</u> | <u>179,473</u> |
| <b>b Costs incurred on support &amp; administration</b> |                |                |
| Governance costs                                        |                |                |
| Accounts preparation and Independent examination        | 2,340          | 2,108          |
| Other                                                   | 1,298          | 690            |
|                                                         | <u>3,638</u>   | <u>2,798</u>   |
| Office running costs                                    | 1,333          | 2,564          |
| Depreciation of tangible fixed assets                   | 16,617         | 17,046         |
| Insurance                                               | 4,181          | 3,886          |
|                                                         | <u>25,769</u>  | <u>26,294</u>  |
| <b>Total expenditure</b>                                | <u>172,220</u> | <u>205,767</u> |

The fee payable to the independent examiner for preparing and examining the accounts was £2,280 including VAT (2020: £2,100); in addition the charity paid £150 (2020: £150) to Stewardship for consultancy services.

**c Grants payable**

|                                    | Institutions<br>£ | Individuals<br>£ | 2021<br>£    |
|------------------------------------|-------------------|------------------|--------------|
| Grants for UK and overseas mission | 2,800             | -                | 2,800        |
| Grants for the relief of poverty   | 900               | -                | 900          |
|                                    | <u>3,700</u>      | <u>-</u>         | <u>3,700</u> |

The comparatives for the previous year are as follows:

|                                    | Institutions<br>£ | Individuals<br>£ | 2020<br>£    |
|------------------------------------|-------------------|------------------|--------------|
| Grants for UK and overseas mission | 5,330             | 40               | 5,370        |
| Grants for the relief of poverty   | 1,100             | -                | 1,100        |
|                                    | <u>6,430</u>      | <u>40</u>        | <u>6,470</u> |

The charity's principal grants to institutions comprised:

|                                                  | 2021<br>£    | 2020<br>£    |
|--------------------------------------------------|--------------|--------------|
| New Missions                                     | 1,000        | 1,000        |
| Resound Worship                                  | 100          | 2,130        |
| Grants to institutions for less than £1,000 each | 2,600        | 3,300        |
|                                                  | <u>3,700</u> | <u>6,430</u> |

**BODMIN ROAD CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 6 APRIL 2021**

**7 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses**

|                          | 2021<br>£      | 2020<br>£      |
|--------------------------|----------------|----------------|
| Gross wages and salaries | 100,614        | 116,065        |
| Social security          | 2,848          | 4,913          |
| Pension costs            | 4,575          | 5,039          |
|                          | <u>108,037</u> | <u>126,017</u> |

The average monthly number of employees during the year was 7 (2020: 7). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

|                                       | Wages & salaries | Employer pension contributions | 2021<br>£     |
|---------------------------------------|------------------|--------------------------------|---------------|
| Trustees:                             |                  |                                |               |
| Richard Bentley                       | 12,500           | 1,946                          | 14,446        |
| Tim Monaghan                          | 23,461           | 704                            | 24,165        |
| Tony Stafford                         | 21,568           | 647                            | 22,215        |
| Iain Drysdale                         | 13,330           | 400                            | 13,730        |
| Key management connected to trustees: |                  |                                |               |
| Christina Stafford                    | 16,652           | 500                            | 17,152        |
|                                       |                  |                                | <u>91,708</u> |

The following amounts were payable in the previous year:

|                                       | Wages & salaries | Employer pension contributions | 2020<br>£     |
|---------------------------------------|------------------|--------------------------------|---------------|
| Trustees:                             |                  |                                |               |
| Richard Bentley                       | 12,500           | 1,946                          | 14,446        |
| Tim Monaghan                          | 23,461           | 704                            | 24,165        |
| Tony Stafford                         | 21,568           | 647                            | 22,215        |
| Iain Drysdale                         | 13,330           | 400                            | 13,730        |
| Key management connected to trustees: |                  |                                |               |
| Christina Stafford                    |                  |                                |               |
| Other members of key management       | 16,652           | 500                            | 17,152        |
|                                       |                  |                                | <u>91,708</u> |

All the above named trustees and spouse received the above payments as employees for services provided to the church, not for serving as trustees; these payments are permitted by the charity's governing document.

**8 Tangible fixed assets**

|                          | Freehold Land<br>£ | Freehold Buildings<br>£ | Fixtures, fittings and equipment<br>£ | Total<br>2021<br>£ |
|--------------------------|--------------------|-------------------------|---------------------------------------|--------------------|
| Cost                     |                    |                         |                                       |                    |
| At 6 April 2020          | 60,000             | 745,079                 | 51,387                                | 856,466            |
| Additions                |                    | -                       | -                                     | -                  |
| At 6 April 2021          | <u>60,000</u>      | <u>745,079</u>          | <u>51,387</u>                         | <u>856,466</u>     |
| Accumulated depreciation |                    |                         |                                       |                    |
| At 6 April 2020          |                    | 113,299                 | 42,809                                | 156,108            |
| Charge for the year      |                    | 14,902                  | 1,715                                 | 16,617             |
| At 6 April 2021          | <u>-</u>           | <u>128,201</u>          | <u>44,524</u>                         | <u>172,725</u>     |
| Net book value           |                    |                         |                                       |                    |
| At 6 April 2021          | <u>60,000</u>      | <u>616,878</u>          | <u>6,863</u>                          | <u>683,741</u>     |
| At 6 April 2020          | <u>60,000</u>      | <u>631,780</u>          | <u>8,578</u>                          | <u>700,358</u>     |

**BODMIN ROAD CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 6 APRIL 2021**

Freehold land and buildings comprise:

|                     | £              |
|---------------------|----------------|
| Church buildings    | 400,000        |
| Manse               | 90,000         |
| Pennine (leasehold) | <u>315,079</u> |
|                     | <u>805,079</u> |

**9 Fixed asset investments**

|                                    | 2021          | 2020           |
|------------------------------------|---------------|----------------|
|                                    | £             | £              |
| Cost or fair value brought forward | 19,174        | 21,119         |
| Change in value of investments     | <u>-</u>      | <u>(1,945)</u> |
| Cost or fair value carried forward | <u>19,174</u> | <u>19,174</u>  |

The investments at 06 April 2020 comprise:

|       | 10            | 10            |
|-------|---------------|---------------|
|       | £             | £             |
| Cash  | 19,164        | 19,164        |
| Stock | <u>19,174</u> | <u>19,174</u> |

The investment portfolio is managed by Hargreaves Lansdown on behalf of the church.

**10 Debtors**

|                      | 2021         | 2020         |
|----------------------|--------------|--------------|
|                      | £            | £            |
| Tax recoverable      | <u>7,347</u> | <u>8,508</u> |
| <b>Total debtors</b> | <u>7,347</u> | <u>8,508</u> |

**11 Cash at Bank and in Hand**

|                                                       | 2021           | 2020           |
|-------------------------------------------------------|----------------|----------------|
|                                                       | £              | £              |
| Cash at bank with immediate access                    | 109,104        | 96,950         |
| Notice deposits (with a term of three months or less) | 20,487         | 20,435         |
| Petty cash                                            | <u>213</u>     | <u>156</u>     |
|                                                       | <u>129,803</u> | <u>117,541</u> |

**12 Creditors: liabilities falling due within one year**

|                 | 2021         | 2020         |
|-----------------|--------------|--------------|
|                 | £            | £            |
| Trade creditors | 1,321        | 1,640        |
| Accruals        | 2,280        | 2,100        |
| Loans           | <u>-</u>     | <u>-</u>     |
|                 | <u>3,601</u> | <u>3,740</u> |

**13 Creditors: amounts falling due after more than one year**

|       | 2021     | 2020     |
|-------|----------|----------|
|       | £        | £        |
| Loans | <u>-</u> | <u>-</u> |
|       | <u>-</u> | <u>-</u> |

The unsecured loan was repayable with interest at the rate of 1%. At the end of the year, the loan had been repaid in full.

**BODMIN ROAD CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 6 APRIL 2021**

**14 Funds**

During the year the movements in the charity's funds were as follows:

|                                   | Opening<br>balance<br>2021<br>£ | Incoming<br>resources<br>2021<br>£ | Outgoing<br>resources<br>2021<br>£ | Transfers<br>in the year<br>2021<br>£ | Gains and<br>losses<br>2021<br>£ | Closing<br>balance<br>2021<br>£ |
|-----------------------------------|---------------------------------|------------------------------------|------------------------------------|---------------------------------------|----------------------------------|---------------------------------|
| <i>General Unrestricted Funds</i> | 789,893                         | 71,614                             | (63,683)                           | (10,817)                              | 28,326                           | 815,332                         |
| <b>Total Unrestricted Funds</b>   | <b>789,893</b>                  | <b>71,614</b>                      | <b>(63,683)</b>                    | <b>(10,817)</b>                       | <b>28,326</b>                    | <b>815,332</b>                  |
| <i>Restricted Funds</i>           |                                 |                                    |                                    |                                       |                                  |                                 |
| Olive Branch Café                 | 12,701                          | 14,870                             | (22,989)                           | (4,582)                               |                                  | -                               |
| Carers                            | 863                             | 24,615                             | (17,841)                           | 4,582                                 |                                  | 12,220                          |
| Children and Youth                | 792                             | -                                  | -                                  | 2,000                                 |                                  | 2,792                           |
| Social Fund                       | 1,570                           | 511                                | (1,682)                            | -                                     |                                  | 399                             |
| Ministry                          | 20,978                          | 10,708                             | (25,171)                           | 12,883                                |                                  | 19,397                          |
| Pennine Staff/ Running            | 8,675                           | 37,206                             | (27,165)                           | (4,066)                               |                                  | 14,650                          |
| Pastoral                          | 6,370                           | 7,319                              | (13,689)                           | -                                     |                                  | -                               |
|                                   | 51,949                          | 95,229                             | (108,537)                          | 10,817                                | -                                | 49,458                          |
| <b>Aggregate of funds</b>         | <b>841,842</b>                  | <b>166,842</b>                     | <b>(172,220)</b>                   | <b>-</b>                              | <b>28,326</b>                    | <b>864,790</b>                  |

The transfers referred to above were made for the following reasons:

- a) The transfer from the Pennine fund (£2,000 ) to the children and youth fund represents income from the charity shop and rent received which has been allocated to our work with children.
- b) The transfer from the general fund to the ministry fund was used to provide additional funds to support an assistant pastor within the church.

**Analysis of net assets by fund**

The assets and liabilities of the various funds were as follows:

|                                       | <u>Unrestricted Funds</u> |                          |                          |           |
|---------------------------------------|---------------------------|--------------------------|--------------------------|-----------|
|                                       | General<br>funds<br>£     | Designated<br>funds<br>£ | Restricted<br>funds<br>£ | 2021<br>£ |
| Tangible fixed assets                 | 683,741                   | -                        | -                        | 683,741   |
| Debtors                               | 5,461                     | -                        | 1,886                    | 7,347     |
| Investments held as current assets    | 47,500                    | -                        | -                        | 47,500    |
| Cash at bank and in hand              | 82,231                    | -                        | 47,572                   | 129,803   |
| Creditors falling due within one year | (3,601)                   | -                        | -                        | (3,601)   |
|                                       | 815,332                   | -                        | 49,458                   | 864,789   |

# BODMIN ROAD CHURCH

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 6 APRIL 2021

In the previous year the movements in the charity's funds were as follows:

|                                   | Opening<br>balance<br>2020<br>£ | Incoming<br>resources<br>2020<br>£ | Outgoing<br>resources<br>2020<br>£ | Transfers<br>in the year<br>2020<br>£ | Gains and<br>losses<br>2020<br>£ | Closing<br>balance<br>2020<br>£ |
|-----------------------------------|---------------------------------|------------------------------------|------------------------------------|---------------------------------------|----------------------------------|---------------------------------|
| <i>General Unrestricted Funds</i> | 686,166                         | 77,676                             | (69,630)                           | 97,627                                | (1,945)                          | 789,894                         |
| <b>Total Unrestricted Funds</b>   | <b>686,166</b>                  | <b>77,676</b>                      | <b>(69,630)</b>                    | <b>97,627</b>                         | <b>(1,945)</b>                   | <b>789,894</b>                  |
| <i>Restricted Funds</i>           |                                 |                                    |                                    |                                       |                                  |                                 |
| Olive Branch Café                 | 20,166                          | 21,410                             | (28,875)                           | -                                     |                                  | 12,701                          |
| Carers                            | 2,819                           | 16,875                             | (18,831)                           | -                                     |                                  | 863                             |
| Children and Youth                | 1,228                           | 1,105                              | (1,540)                            | -                                     |                                  | 793                             |
| Social Fund                       | 2,330                           | -                                  | (760)                              | -                                     |                                  | 1,570                           |
| Ministry                          | 21,744                          | 6,847                              | (25,730)                           | 18,117                                |                                  | 20,978                          |
| Pennine Staff/ Running            | 30,664                          | 32,487                             | (42,210)                           | (12,266)                              |                                  | 8,675                           |
| Pennine Building                  | 23,560                          | 79,918                             | -                                  | (103,478)                             |                                  | -                               |
| Pastoral                          | 24,084                          | 475                                | (18,189)                           | -                                     |                                  | 6,370                           |
|                                   | 126,595                         | 159,117                            | (136,135)                          | (97,627)                              | -                                | 51,950                          |
| <b>Aggregate of funds</b>         | <b>812,761</b>                  | <b>236,793</b>                     | <b>(205,765)</b>                   | <b>-</b>                              | <b>(1,945)</b>                   | <b>841,844</b>                  |

#### Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

|                                       | <u>Unrestricted Funds</u> |                          |                          |                |
|---------------------------------------|---------------------------|--------------------------|--------------------------|----------------|
|                                       | General<br>funds<br>£     | Designated<br>funds<br>£ | Restricted<br>funds<br>£ | 2020<br>£      |
| Tangible fixed assets                 | 700,358                   | -                        | -                        | 700,358        |
| Debtors                               | 6,622                     | -                        | 1,886                    | 8,508          |
| Investments held as current assets    | 19,174                    | -                        | -                        | 19,174         |
| Cash at bank and in hand              | 67,478                    | -                        | 50,063                   | 117,541        |
| Creditors falling due within one year | (3,740)                   | -                        | -                        | (3,740)        |
| Creditors falling due after one year  | -                         | -                        | -                        | -              |
|                                       | <b>789,892</b>            | <b>-</b>                 | <b>51,949</b>            | <b>841,841</b> |

#### Description of restricted funds

The **Olive Branch Café fund** has been established to receive donations and other café related income. Café related expenditure is charged against this account.

The **Carers fund** has been established to receive donations and grants to support the church's ministry towards carers and their families..

The **Children and Youth fund** has been established to receive donations and grants to support the church's ministry with children and youth.

The **Social Fund** has been established to receive donations to allow the church to make small discretionary gifts and loans to people in need.

The **Ministry fund** has been established to provide money for a ministry worker at 'The Pennine'.

The **Pennine Staff/ Running fund** has been established to receive grants and other income related to operating the Pennine building. Staff and other running costs for the building are charged against this fund.

The **Pastoral fund** has been established to receive funds to support a ministry support worker.

**BODMIN ROAD CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 6 APRIL 2021**

**15 Transactions with related parties**

During the year the charity received donations totalling £15,700 (2019: £15,750) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).

Stacey Ridpath, a close relative of Tony Stafford (trustee) was paid £1,200 for providing children's services to the church.

Other than set out above and as disclosed in note 7 'Analysis of staff costs', there have been no other transactions with related parties during the year.

**16 Members**

Each member of the company commits to contribute if the charity is wound up an amount of £10.

**BODMIN ROAD CHURCH**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES**  
**FOR THE YEAR ENDED 6 APRIL 2021**

|                                          | Note | Unrestricted<br>General<br>2021<br>£ | Restricted<br>2021<br>£ | Total<br>2021<br>£ | Unrestricted<br>General<br>2020<br>£ | Restricted<br>2020<br>£ | Total<br>2020<br>£ |
|------------------------------------------|------|--------------------------------------|-------------------------|--------------------|--------------------------------------|-------------------------|--------------------|
| <b>INCOME AND ENDOWMENTS FROM:</b>       |      |                                      |                         |                    |                                      |                         |                    |
| Donations and legacies                   | 3    | 53,080                               | 75,515                  | 128,594            | 43,429                               | 113,833                 | 157,262            |
| Charitable activities                    | 4    | 600                                  | 7,174                   | 7,774              | 2,513                                | 28,366                  | 30,879             |
| Other trading activities                 | 5    | 17,125                               | 12,540                  | 29,665             | 30,778                               | 16,918                  | 47,696             |
| Other income                             |      | 809                                  | -                       | 809                | 957                                  | -                       | 957                |
| <b>Total income and endowments</b>       |      | <b>71,614</b>                        | <b>95,229</b>           | <b>166,841</b>     | <b>77,677</b>                        | <b>159,117</b>          | <b>236,794</b>     |
| <b>EXPENDITURE ON:</b>                   |      |                                      |                         |                    |                                      |                         |                    |
| Charitable activities:                   | 6    | 63,683                               | 108,537                 | 172,220            | 69,631                               | 136,136                 | 205,767            |
| <b>Total Expenditure</b>                 |      | <b>63,683</b>                        | <b>108,537</b>          | <b>172,220</b>     | <b>69,631</b>                        | <b>136,136</b>          | <b>205,767</b>     |
| <b>Net gains/(losses) on investments</b> |      | <b>28,326</b>                        |                         | <b>28,326</b>      | <b>(1,945)</b>                       | <b>-</b>                | <b>(1,945)</b>     |
| <b>Net income/(expenditure)</b>          |      | <b>36,256</b>                        | <b>(13,308)</b>         | <b>22,947</b>      | <b>6,101</b>                         | <b>22,981</b>           | <b>29,082</b>      |
| <b>Transfers between funds</b>           | 14   | <b>(10,817)</b>                      | <b>10,817</b>           | <b>-</b>           | <b>97,627</b>                        | <b>(97,627)</b>         | <b>-</b>           |
| <b>Net movement in funds</b>             |      | <b>25,439</b>                        | <b>(2,491)</b>          | <b>22,947</b>      | <b>103,728</b>                       | <b>(74,646)</b>         | <b>29,082</b>      |
| <b>Reconciliation of funds:</b>          |      |                                      |                         |                    |                                      |                         |                    |
| Total funds brought forward              |      | 789,894                              | 51,949                  | 841,843            | 686,166                              | 126,595                 | 812,761            |
| <b>Total funds carried forward</b>       | 14   | <b>815,333</b>                       | <b>49,458</b>           | <b>864,791</b>     | <b>789,894</b>                       | <b>51,949</b>           | <b>841,843</b>     |