

BODMIN ROAD CHURCH

England & Wales · Charity number 1128017

Details

Status	Registered
Legal form	Charitable company
Company number	06770682
Registered	2009-02-12
Register	View on the Charity Commission register

Contact

Address	Bodmin Road Church Padstow Close Bransholme Hull HU7 4HE
Phone	01482834417
Email	ADMIN@BODMINROADCHURCH.COM
Website	www.bodminroadchurch.com

Activities

Objects: 3.1.1 TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS IN HULL AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT AND TO FULFIL SUCH OTHER PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AND ARE CONNECTED WITH THE WORK OF THE CHURCH; 3.1.2 TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND, INCLUDING COUNSELLING AND SUPPORT IN HULL AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT; AND 3.1.3 TO ADVANCE EDUCATION AND TO RELIEVE UNEMPLOYMENT BY SUCH MEANS AS THE TRUSTEES MAY CONSIDER APPROPRIATE INCLUDING (BUT NOT SO AS TO LIMIT THE GENERALITY OF THE FOREGOING) THE PROVISION OF TRAINING COURSES FOR THOSE IN FINANCIAL AND ECONOMIC NEED IN HULL AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT. 3.2 THE TRUSTEES MUST USE THE INCOME AND MAY USE THE CAPITAL OF THE CHURCH IN PROMOTING THE OBJECTS.

Activities: DEBT SERVICE DEBT MANAGEMENT BUDGETTING.COMMUINTY CAFE,MEALS AND A COMMUNITY MEETING PLACE.CARERS SERVICE, RESPITE SHOPPING LIGHT HOUSEWORK HOSPITAL VISITS BEFREINDING.CHILDREN AND FAMILIES WORK, SCHOOL AGE CHILDREN HOLIDAY CLUBS PRE-SCHOOL SESSIONS SPECIAL EVENTS FAMILY SUPPORT. 1:1 SUPPORT SERVICE, DISCIPLESHIP COURSES, SUPPORT FOR NEW CHRISTIANS, BEFRIENDING AND SUPPORT FOR THE LONELY.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- **Area of benefit:** HULL, THE UNITED KINGDOM OR THE WORLD
- Kingston Upon Hull City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-07	£246,645	£247,124	-	-
2024-04-07	£167,150	£152,200	-	-
2023-04-07	£180,617	£180,419	-	-
2022-04-07	£184,774	£165,770	-	-
2021-04-07	£166,842	£172,220	-	-

Trustees

Name	Role	Appointed
Rev RICHARD JAMES BENTLEY	Chair	
Iain Drysdale		2018-11-27
Josephine Shaw		2021-11-30
Rev Paul Copley		2025-03-18

Linked charities

- BODMIN ROAD CHURCH PROPERTY CHARITY (1128017-1)

BODMIN ROAD CHURCH

England & Wales - Charity number 1128017

Accounts



Bodmin Road Church

Report and Accounts

For the year ended 5th April 2025



Bodmin Road Church – Company Information

DIRECTORS / TRUSTEES FOR THE 2024/2025 FINANCIAL YEAR

Rev Richard Bentley
Rev Iain Drysdale
Mr Christopher Vayro (stepped down Feb '25)
Mrs Jo Shaw
Rev Paul Copley (started Feb '25)

TREASURER Mr Christopher Vayro

COMPANY SECRETARY Mrs Jo Shaw

STAFF TEAM FOR THE PERIOD

Richard Bentley	Senior Pastor
Tony Stafford	Community Outreach
Tina Stafford	Community Outreach
Iain Drysdale	Assistant Pastor
Jane Frank	Charity Shop Manager

GOVERNING DOCUMENT MEMORANDUM & ARTICLES OF ASSOCIATION [11 DEC 2008]

YEAR FOUNDED 1968

COMPANY REGISTRATION 06770682

CHARITY REGISTRATION 1128017

REGISTERED OFFICE Bodmin Road Church, Padstow Close, Bransholme, Hull, HU7 4HE

INDEPENDENT EXAMINER Archie McDowall, Stewardship, 1 Lamb's Passage, London, EC1Y 8RB

BANKERS Virgin Bank, 214 Holderness Road, Hull, HU9 2AA.

WEBSITE www.bodminroadchurch.com

TELEPHONE 01482 834417

Bodmin Road Church – Directors’ Report

Bodmin Road Church has served the Bransholme community since 1968, providing a wide range of holistic support programmes designed to impact the physical, mental, emotional and spiritual well-being of the people with whom we work. Bransholme, an estate 8 miles in perimeter, comprises two wards, both of which fall in the bottom 0.5% of wards on the national indices of social deprivation. Over the last 25 years, we have delivered a wide range of community projects and services, employing between 4 and 9 staff at any one time (currently 5). We are a long-established, grass-roots organisation with a fabulous team of experienced staff, volunteers and trustees. Our unique selling point is the relational atmosphere and sense of belonging that pervades our work and our two buildings.

Across those two sites, Church site and

Pennine Centre, we normally have contact with around 200 people each week, who come in to enjoy our groups, activities and support programmes or use the Charity Shop. In short, our aim is to be a force for good and a place of welcome and hope in the local community, meeting the needs of the whole person through a range of services and programmes which are open to all, regardless of faith.

Overall, 24/25 was a smooth and successful year. We spent significant sums extending the Charity Shop, some of which was provided through grants. A government grant also facilitated the addition of solar panels at our Pennine site which we anticipate will bring significant savings on bills over the coming years. We have also seen increased attendance at Sunday services, with a congregation now averaging around 70, and congregational donations remain steady. Our two buildings remain in excellent shape and are a valuable resource both for our own work and for income generation through room rentals.



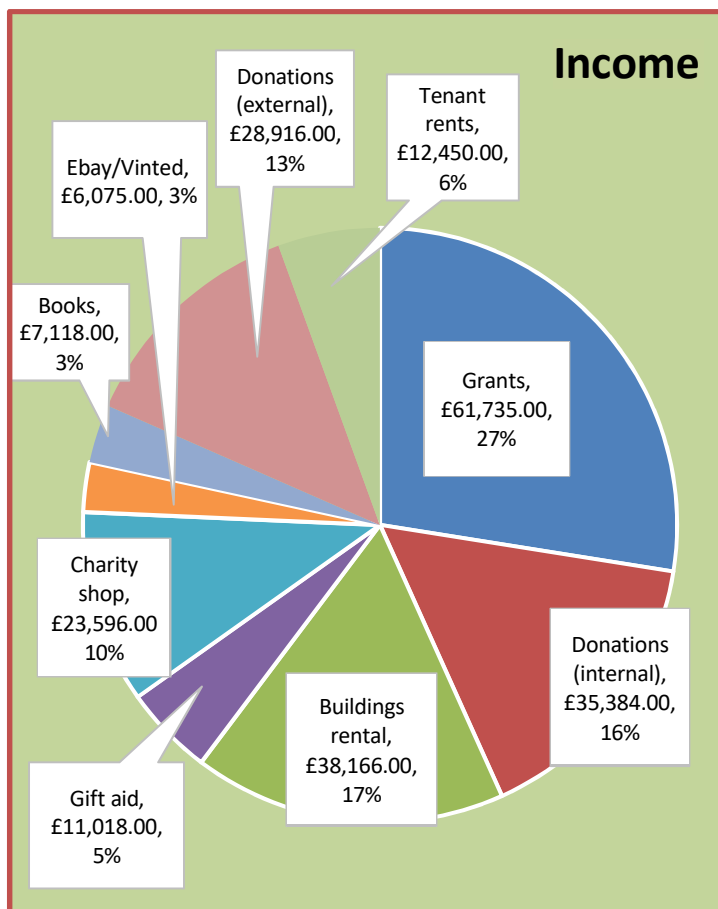
“Bodmin Road Church makes a superb contribution to life in one of the country’s most deprived communities.”

Diana Johnson, MP

“Without you lot I don’t think I’d still be here.”

George

FINANCE



Total income for the year was £226544, and total expenditure was £232853. (Figures combine restricted and unrestricted). These are total cash flow figures without any SORP capitalisation or depreciation elements. Most areas of our work came in on budget which was pleasing. Income was a little higher than budgeted, the result of higher donations than predicted. With the addition of income from Ebay and Vinted to the existing Amazon stream, our online sales income reached £13,000, and that without dinting till receipts in the shop. During the year we also moved £100,000 of reserves into an interest-bearing account. Our reserves are currently higher than normal, but over a full cycle we will spend every penny received,

maintaining only such reserves as are required by the Charity Commission. In fact, the forward budget for the next three years has spending plans that will call on some of those current reserves.

As always, we are enormously grateful to those external bodies that gave grants over the year, and to all those individuals who made donations. THANK YOU! We are also working hard to generate income ourselves and the income split for the year (combining both sites) is shown in the pie chart above.

Main Grants 24/25

Solar Panels grant	£21020
Brantingham PCC	£800
North Bank Winter Warmth	£5500
Riverside	£24375
Bransholme Area Team	£9140
Bransholme Trust	£2000

“All ring-fenced grant funding is managed separately from the ordinary church finances.”

It is important to note that we are an independent church, operating without any denominational support. We are therefore entirely responsible for our own financial management and sustainability. All decisions are made “on the ground” by our own fully-involved trustees, which allows a flexible and dynamic approach to both opportunities and to challenges. All ring-fenced grant funding for community projects is of course

managed separately from the ordinary church finances. Moreover, our ordinary church finances actually subsidise a great deal of our community project work, covering overheads like utilities and insurance for projects where a grant may cover only a salary.

ACTIVITIES & KEY DEVELOPMENTS

Both our Church site and Pennine site (about a mile away in a different part of the estate) are open as much as possible during the week, functioning as drop-in community facilities. Specific activities are then timetabled for particular times (see box). The Church site also has an under-5s soft play area.

Salaried staff support a team of over 40 volunteers to deliver our programme, as well as providing one-to-one mentoring and home visits. The Charity Shop is inundated with donations and making an excellent contribution to our finances, as well as providing the community with cheap goods and clothes.

Sadly, our Pennine Toddler Group had to close during the year, but all other groups and activities have remained stable and well-attended. The Men's Group, targeting particularly older men, most of whom live alone, continues to thrive. We are seeking to combat loneliness and encourage positive mental health. Table tennis, pool and darts are popular, as well as quiet conversation over a coffee, and a quiz which is put together by one of the group members. The Knit and Natter groups have been popular and well-attended all year, and the whole new Thursday Group at the church (10.00 till 2.00) started in September 2023, has continued to work very well.

The Debt Support team have supported people with roughly £500,000 of debt during the year. Remarkable! It is run by a separate professional organisation, Hull & East Yorkshire CMA, in return for a grant which we pay to them on a quarterly basis. Demand for their services is high and the team offers benefits advice alongside the work on debt and budgeting. We have committed a significant spend in order to put this work on a firm footing out till April 2026. This an example of our earlier-mentioned commitment to spend our resources serving our community, and of the way in which our Trustees manage the budget in a manner which allows us to commit to new opportunities, whilst safely covering our own risks in line with Charity Commission guidance.

Overall, it has been a steady and successful year which has seen many lives touched and strengthened in many different ways. It should be said in closing that none of this could be achieved without our amazing team of over 40 volunteers.

Community Project Activities

BODMIN SOFT PLAY CENTRE
PENNINE KNIT & NATTER
BODMIN KNIT & NATTER
TODDLER GROUP
PENNINE CHARITY SHOP
CHILDREN'S & FAMILIES' WORK
CARERS' SERVICE
MEN'S GROUP
DROP-IN WARM ROOMS
DEBT SUPPORT
YOUTH AND CHILDREN'S CLUBS
(Delivered by Bridges-Hull at Pennine)

"Coming here is the highlight of my week."

Margaret, Knit & Natter

CHARITY LAW COMPLIANCE

Objects of the Charity

- To advance the Christian faith in accordance with the statement of beliefs and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the work of the church;
- To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including counselling and support;
- To advance education and to relieve unemployment by such means as the Trustees may consider appropriate including the provision of training courses for those in financial and economic need.
- Each of the above in Hull and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit.

In planning the activities, the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Government

Bodmin Road Church is a charitable company. The policy and operating decisions of the charity rest with the Directors who meet monthly to monitor the activities of the Company. New Directors are recruited and appointed by a majority of existing Directors following the procedure set out in the Company Memorandum & Articles. In our setting, the words “Trustees” and “Directors” refer to the same group of people and are fully equivalent and interchangeable throughout this report.

Reserves Policy

The Board of Directors have established a policy whereby free reserves held by the charity should be maintained at not less than three months’ average expenditure (approx. £70,000). At the end of the year, the charity had free cash reserves of £230,000 in accordance with this policy. Future spending plans are expected to reduce this excess reserve and return the figure closer to the standard level.

Risk Statement

The Directors have reviewed the risks to which a small charity operating with few employees is exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

Responsibilities of trustees under company law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

R J Bentley
R J Bentley (Oct 8, 2025 11:25:48 GMT+1)

Richard James Bentley (Rev)

Date: Oct 8, 2025 2025

Company number: 6770682

Charity number: 1128017

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
BODMIN ROAD CHURCH
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 5 April 2025 on pages 8 to 19 following, which have been prepared on the basis of the accounting policies set out on pages 10 & 11.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Archie McDowall
Archie McDowall (Oct 8, 2025 12:21:02 GMT+1)

Archie McDowall BA, CA

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: Oct 8, 2025

BODMIN ROAD CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 5 APRIL 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	127,872	29,875	157,747	107,941
Charitable activities	4	38,185	-	38,185	34,228
Other trading activities	5	50,616	-	50,616	48,362
Bank interest		97	-	97	39
Total income and endowments		216,770	29,875	246,645	190,569
EXPENDITURE ON:					
Charitable activities	6	203,599	25,525	229,124	172,949
Raising funds	7	18,000	-	18,000	15,000
Total expenditure		221,599	25,525	247,124	187,949
Net gains/(losses) on investments		(4,358)	-	(4,358)	901
Net income/(expenditure)		(9,187)	4,350	(4,837)	3,521
Transfers between funds	15	-	-	-	-
Net movement in funds		(9,187)	4,350	(4,837)	3,521
Reconciliation of funds:					
Total funds brought forward		868,332	9,173	877,505	873,983
Total funds carried forward	15	859,145	13,523	872,668	877,505

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on pages 10-18 form part of these accounts.

BODMIN ROAD CHURCH

BALANCE SHEET

AS AT 5 APRIL 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
FIXED ASSETS					
Tangible assets	10	636,899	-	636,899	635,688
Investments	11	16,034		16,034	20,392
		<u>652,933</u>	<u>-</u>	<u>652,933</u>	<u>656,080</u>
CURRENT ASSETS					
Debtors	12	13,707	-	13,707	10,401
Cash at bank and in hand	13	194,881	13,523	208,404	214,616
		208,588	13,523	222,111	225,016
CREDITORS: Amounts falling due within one year	14	(2,376)	-	(2,376)	(3,591)
Net current assets / (liabilities)		<u>206,212</u>	<u>13,523</u>	<u>219,735</u>	<u>221,425</u>
Total assets less current liabilities		<u>859,145</u>	<u>13,523</u>	<u>872,668</u>	<u>877,505</u>
CREDITORS: Amounts falling due		-	-	-	-
TOTAL NET ASSETS		<u>859,145</u>	<u>13,523</u>	<u>872,668</u>	<u>877,505</u>
FUND BALANCES					
Unrestricted Funds	15				
General funds		805,487	-	805,487	818,397
Designated funds		53,658	-	53,658	49,935
		<u>859,145</u>	<u>-</u>	<u>859,145</u>	<u>868,332</u>
Restricted Funds		-	13,523	13,523	9,173
		<u>859,145</u>	<u>13,523</u>	<u>872,668</u>	<u>877,505</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2025 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities

- (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

R J Bentley
R J Bentley (Oct 8, 2025 11:25:48 GMT+1)

R J Bentley

Oct 8, 2025

Date

Company number: 6770682

Charity number: 1128017

The notes on pages 10-17 form part of these accounts.

BODMIN ROAD CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2025

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP")", with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

In making this assessment the trustees have considered the impact of Covid-19.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from the Olive branch café and Pennine an old pub purchased by the church for community projects and activities, including a charity shop.

Income from other trading activities represents income receivable from activities undertaken to generate funds for the charity. It includes income from rental and outside agencies' use of buildings.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

BODMIN ROAD CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2025

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £2,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	2% per annum on reducing balance basis
Equipment	20% per annum on reducing balance basis

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Investments

Fixed asset investments are held to generate income and / or for their investment potential. Current asset investments are investments that are held specifically for sale or are investments that the charity expects to sell by the next balance sheet date. Investments are valued as follows:

- i) Investment property and listed investments are valued at their market value (fair value) at the balance sheet date.
- ii) Unlisted investments are measured at cost less impairment where it becomes apparent that the amount that could be realised is less than cost.

g) Stocks

Estimating the fair value of donated goods for resale is impractical because of the volume of low-value items received or the absence of detailed stock control systems or records. Donated stocks are therefore not recognised on receipt. Instead the value to the charity of the donated goods sold is recognised as income when sold. The proceeds of sale are categorised as 'Income from trading activities' in the Statement of Financial Activities.

h) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

i) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

j) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

k) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

BODMIN ROAD CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2025

3 Donations and legacies

	2025	2024
	£	£
Donations of cash and similar	63,963	54,247
Government Grants (note 3a)	9,140	13,786
Other grants receivable	53,321	14,347
Donations in kind (note 3b)	18,000	15,000
Income tax recoverable	13,323	10,561
	<u>157,747</u>	<u>107,941</u>

a Government grants comprise:

	2025	2024
	£	£
Local authority grants	9,140	13,786
	<u>9,140</u>	<u>13,786</u>

b Donations in kind comprise the following:

	2025	2024
	£	£
Goods donated for:		
Re-sale in the Church's charity shop and on-line	18,000	15,000
	<u>18,000</u>	<u>15,000</u>

4 Income from charitable activities

	2025	2024
	£	£
Charity Shop	23,596	23,125
Online sales	6,076	1,620
Sale of books	7,118	6,119
Church weekend	1,395	2,763
Other income	-	601
	<u>38,185</u>	<u>34,228</u>

5 Income from other trading activities

	2025	2024
	£	£
Rent received	50,616	48,362
	<u>50,616</u>	<u>48,362</u>

6 Charitable expenditure

	2025	2024
	£	£
a Costs incurred directly on specific activities		
Salaries, travel and expenses	91,372	76,171
Resources and activities	3,389	3,677
Catering supplies	200	-
Buildings maintenance	35,491	17,042
40 Grizedale maintenance	648	702
Utilities	14,948	14,015
General expenses	12,654	7,762
Grants payable (note 6c)	37,506	25,892
	<u>196,208</u>	<u>145,261</u>

BODMIN ROAD CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2025

b Costs incurred on support & administration

Governance costs		
Accounts preparation and Independent examination	2,376	2,328
Other	3,433	2,535
	<u>5,809</u>	<u>4,863</u>
Office running costs	1,700	1,843
Depreciation of tangible fixed assets	19,809	15,780
Insurance	5,598	5,201
	<u>32,916</u>	<u>27,687</u>
Total expenditure	<u>229,124</u>	<u>172,949</u>

The fee payable to the independent examiner for preparing and examining the accounts was £2,328 including VAT (2024: £2,328); in addition the charity paid £210 (2024: £210) to Stewardship for consultancy services.

c Grants payable

	Institutions £	Individuals £	2025 £
Grants for UK and overseas mission	2,200	-	2,200
Grants for the relief of poverty	27,436	1,620	29,056
	<u>29,636</u>	<u>1,620</u>	<u>31,256</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2024 £
Grants for UK and overseas mission	3,700	50	3,750
Grants for the relief of poverty	20,698	1,444	22,142
	<u>24,398</u>	<u>1,494</u>	<u>25,892</u>

The charity's principal grants to institutions comprised:

	2025 £	2024 £
Ignite Communities	26,200	20,000
Hull Vineyard	-	1,000
Open Doors	1,000	1,000
Grants to institutions for less than £1,000 each	2,436	2,398
	<u>29,636</u>	<u>24,398</u>

7 Cost of raising funds

	2025 £	2024 £
Goods donated for resale	18,000	15,000
	<u>18,000</u>	<u>15,000</u>

8 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

	2025 £	2024 £
Gross wages and salaries	82,862	70,232
Social security	-	-
Pension costs	8,997	4,152
	<u>91,859</u>	<u>74,384</u>

The average monthly number of employees during the year was 5 (2024: 5). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

BODMIN ROAD CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2025

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Employer pension contributions	2025 £
Key management:			
Richard Bentley	14,330	6,942	21,272
Tony Stafford	19,905	597	20,502
Iain Drysdale	20,391	612	21,003
Jane Frank	14,310	429	14,739
Key management connected to trustees:			
Christina Stafford	13,926	418	14,344
			<u>91,860</u>

The following amounts were payable in the previous year:

	Wages & salaries	Employer pension contributions	2024 £
Key management:			
Richard Bentley	12,500	2,435	14,935
Tony Stafford	18,139	544	18,683
Iain Drysdale	19,607	588	20,195
Jane Frank	6,115	183	6,298
Key management connected to trustees:			
Christina Stafford	13,390	402	13,792
			<u>73,903</u>

Richard Bentley and Iain Drysdale are trustees and received the above payments as employees for services provided to the church, not for serving as trustees; these payments are permitted by the charity's governing document.

9 Acting as agent

On occasion the charity receives money on behalf of other charities, which it banks and then pays out to these charities. This income is received as agent for these other charities and the income, and the related payments, are excluded from the Statement of Financial Activities; any money that has not been distributed by the year end is recognised as a creditor.

During the year the charity acted as agent and, in that capacity:

a) received £90 (2024: £90) and paid £90 (2024: £90) to Acts 435.

10 Tangible fixed assets

	Freehold Land £	Freehold Buildings £	Fixtures, fittings and equipment £	Total 2025 £
Cost				
At 6 April 2024	60,000	745,079	51,387	856,466
Additions		-	21,020	21,020
At 6 April 2025	<u>60,000</u>	<u>745,079</u>	<u>72,407</u>	<u>877,486</u>
Accumulated depreciation				
At 6 April 2024		172,905	47,873	220,778
Charge for the year		14,902	4,907	19,809
At 6 April 2025	<u>-</u>	<u>187,807</u>	<u>52,780</u>	<u>240,587</u>
Net book value				
At 6 April 2025	<u>60,000</u>	<u>557,272</u>	<u>19,627</u>	<u>636,899</u>
At 6 April 2024	<u>60,000</u>	<u>572,174</u>	<u>3,514</u>	<u>635,688</u>

Freehold land and buildings comprise:

	£
Church buildings	400,000
Manse	90,000
Pennine (leasehold)	<u>315,079</u>
	<u>805,079</u>

BODMIN ROAD CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2025

11 Fixed asset investments

	2025	2024
	£	£
Cost or fair value brought forward	20,392	19,491
Change in value of investments	-	901
Cost or fair value carried forward	<u>20,392</u>	<u>20,392</u>

The investments at 05 April 2024 comprise:

Cash	10	10
Shares	<u>16,024</u>	<u>20,382</u>
	<u>16,034</u>	<u>20,392</u>

12 Debtors

	2025	2024
	£	£
Falling due within one year:		
Tax recoverable	12,705	10,401
Deposit	1,002	-
Total debtors	<u>13,707</u>	<u>10,401</u>

13 Cash at Bank and in Hand

	2025	2024
	£	£
Cash at bank with immediate access	169,642	175,695
Notice deposits (with a term of three months or less)	38,708	38,611
Petty cash	54	310
	<u>208,404</u>	<u>214,616</u>

14 Creditors: liabilities falling due within one year

	2025	2024
	£	£
Trade creditors	-	1,263
Accruals	2,376	2,328
	<u>2,376</u>	<u>3,591</u>

BODMIN ROAD CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2025

15 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2025 £	Incoming resources 2025 £	Outgoing resources 2025 £	Transfers in the year 2025 £	Gains and losses 2025 £	Closing balance 2025 £
<i>Designated Funds</i>						
Future projects	49,435	426	(41)	3,838	-	53,658
Debt Support (formerly Job Club)	500	-	(22,450)	21,950	-	-
Midweek Ministries	-	-	(35,000)	35,000	-	-
Pennine Community Manager	-	-	(1,000)	1,000	-	-
	<u>49,935</u>	<u>426</u>	<u>(58,491)</u>	<u>61,788</u>	<u>-</u>	<u>53,658</u>
<i>General Unrestricted Funds</i>	<u>818,397</u>	<u>216,344</u>	<u>(163,108)</u>	<u>(61,788)</u>	<u>(4,358)</u>	<u>805,487</u>
Total Unrestricted Funds	<u>868,332</u>	<u>216,770</u>	<u>(221,599)</u>	<u>-</u>	<u>(4,358)</u>	<u>859,145</u>
<i>Restricted Funds</i>						
Midweek Ministries Fund	615	5,500	(446)	-	-	5,669
Children and Youth	1,436	-	(260)	-	-	1,176
Social Fund	2,748	-	(1,120)	-	-	1,628
Pennine Community Manager	4,373	14,375	(13,699)	-	-	5,049
Debt Support (formerly Job Club)	-	10,000	(10,000)	-	-	-
	<u>9,173</u>	<u>29,875</u>	<u>(25,525)</u>	<u>-</u>	<u>-</u>	<u>13,523</u>
Aggregate of funds	<u>877,505</u>	<u>246,645</u>	<u>(247,124)</u>	<u>-</u>	<u>(4,358)</u>	<u>872,668</u>

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds £	Designated funds £	Restricted funds £	2025 £
Tangible fixed assets	636,899	-	-	636,899
Debtors	13,707	-	-	13,707
Investments held as current assets	16,034	-	-	16,034
Cash at bank and in hand	141,223	53,658	13,523	208,404
Creditors falling due within one year	(2,376)	-	-	(2,376)
	<u>805,487</u>	<u>53,658</u>	<u>13,523</u>	<u>872,668</u>

BODMIN ROAD CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2025

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Gains and losses 2024 £	Closing balance 2024 £
<i>Designated Funds</i>						
Future projects	44,318	-	-	5,117		49,435
Job Club	17,500	-	(17,000)	-		500
	61,818	-	(17,000)	5,117	-	49,935
<i>General Unrestricted Funds</i>	794,580	167,454	(126,421)	(18,117)	901	818,397
Total Unrestricted Funds	856,398	167,454	(143,421)	(13,000)	901	868,332
<i>Restricted Funds</i>						
Midweek Ministries Fund	9,827	13,910	(33,123)	10,000		615
Children and Youth	2,565	-	(1,129)	-		1,436
Social Fund	2,693	1,000	(944)	-		2,748
Pennine Community Manager	-	7,705	(6,332)	3,000		4,373
Job Club	2,500	500	(3,000)	-		-
	17,585	23,115	(44,528)	13,000	-	9,173
Aggregate of funds	873,983	190,569	(187,949)	-	901	877,504

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds £	Designated funds £	Restricted funds £	2024 £
Tangible fixed assets	635,688	-	-	635,688
Debtors	10,401	-	-	10,401
Investments held as current assets	20,392	-	-	20,392
Cash at bank and in hand	155,508	49,935	9,173	214,616
Creditors falling due within one year	(3,591)	-	-	(3,591)
	818,398	49,935	9,173	877,506

Description of restricted funds

The **Midweek Ministries fund** (formerly known as the Carer's fund) receives grants and designated funds to support the church's midweek operations.

The **Children and Youth fund** receives donations and grants to support the church's ministry with children and youth.

The **Social Fund** receives donations to allow the church to make small discretionary gifts and loans to people in need.

The **Pennine Community Manager fund** receives grants and other designated income set aside for paying the salary of our Penine Community Manager.

The **Future Projects fund** has been established to receive donations, grants and other income for future projects as yet to be decided.

The **Debt Support** (formerly **Job Club**) **fund** has been established to receive donations, grants and other unrestricted income to fund the Church's debt support and Job Club work.

BODMIN ROAD CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2025

16 Transactions with related parties

During the year the charity received donations totalling £9,684 (2024: £8,640) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).

Chris Vayro, a trustee, was paid £1,000 (2024: £nil) for providing accounting services to the church.

Other than set out above and as disclosed in note 7 'Analysis of staff costs', there have been no other transactions with related parties during the year.

17 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

BODMIN ROAD CHURCH
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 5 APRIL 2025

	Note	Unrestricted General 2025 £	Designated 2025 £	Restricted 2025 £	Total 2025 £	Unrestricted General 2024 £	Designated 2024 £	Restricted 2024 £	Total 2024 £
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	127,872	-	29,875	157,747	92,531	-	15,410	107,941
Charitable activities	4	37,759	426	-	38,185	26,523	-	7,705	34,228
Other trading activities	5	50,616	-	-	50,616	48,362	-	-	48,362
Bank interest		97	-	-	97	39	-	-	39
Total income and endowments		216,344	426	29,875	246,645	167,454	-	23,115	190,569
EXPENDITURE ON:									
Charitable activities:	6	145,108	58,491	25,525	229,124	111,421	17,000	44,528	172,949
Raising funds	7	18,000			18,000	15,000			15,000
Total Expenditure		163,108	58,491	25,525	247,124	126,421	17,000	44,528	187,949
Net gains/(losses) on investments		(4,358)			(4,358)	901			901
Net income/(expenditure)		48,878	(58,065)	4,350	(4,837)	41,934	(17,000)	(21,413)	3,521
Transfers between funds	15	(61,788)	61,788	-	-	(18,117)	5,117	13,000	-
Net movement in funds		(12,910)	3,723	4,350	(4,837)	23,817	(11,883)	(8,413)	3,521
Reconciliation of funds:									
Total funds brought forward		818,397	49,935	9,173	877,505	794,580	61,818	17,586	873,983
Total funds carried forward	15	805,487	53,658	13,523	872,668	818,397	49,935	9,173	877,505

BODMIN ROAD CHURCH

England & Wales - Charity number 1128017

Accounts



Bodmin Road Church

Report and Accounts

For the year ended 5th April 2024



Bodmin Road Church – Company Information

DIRECTORS / TRUSTEES FOR THE 2023/2024 FINANCIAL YEAR

Rev Richard Bentley
Rev Iain Drysdale
Mr Christopher Vayro
Mrs Jo Shaw

TREASURER Mr Christopher Vayro

COMPANY SECRETARY Mrs Jo Shaw

STAFF TEAM FOR THE PERIOD

Richard Bentley	Senior Pastor
Tony Stafford	Community Outreach
Tina Stafford	Carers' Service Co-ordinator
Iain Drysdale	Assistant Pastor
Jane Frank	Charity Shop Manager (from Nov 23)

GOVERNING DOCUMENT MEMORANDUM & ARTICLES OF ASSOCIATION [11 DEC 2008]

YEAR FOUNDED 1968

COMPANY REGISTRATION 06770682

CHARITY REGISTRATION 1128017

REGISTERED OFFICE Bodmin Road Church, Padstow Close, Bransholme, Hull, HU7 4HE

INDEPENDENT EXAMINER Archie McDowall, Stewardship, 1 Lamb's Passage, London, EC1Y 8RB

BANKERS Virgin Bank, 214 Holderness Road, Hull, HU9 2AA.

WEBSITE www.bodminroadchurch.com

TELEPHONE 01482 834417

Bodmin Road Church – Directors’ Report

Bodmin Road Church has served the Bransholme community since 1968, providing a wide range of holistic support programmes designed to impact the physical, mental, emotional and spiritual well-being of the people with whom we work. Bransholme, an estate 8 miles in perimeter, comprises two wards, both of which fall in the bottom 0.5% of wards on the national indices of social deprivation. Over the last 25 years, we have delivered a wide range of community projects and services, employing between 4 and 9 staff at any one time (currently 5). We are a long-established, grass-roots organisation with a fabulous team of experienced staff, volunteers and trustees. Our unique selling point is the relational atmosphere and sense of belonging that pervades our work and our two buildings.

Across those two sites, Church site and

Pennine Centre, we normally have contact with around 150 people each week, who come in to enjoy our groups, activities and support programmes. In short, our aim is to be a force for good and a place of welcome and hope in the local community, meeting the needs of the whole person through a range of services and programmes which are open to all, regardless of faith.

Overall, 23/24 has been a smooth and successful year with no major bumps in the road. One new staff member was added in November, Jane Frank arrived to manage the Charity Shop. We have seen steady attendance at all our midweek groups and Sunday service attendance has grown, with a congregation averaging around 60. On the buildings front, we added CCTV and a new heating boiler at the Pennine site. Our two buildings are in excellent shape and remain a valuable resource both for our own work and for income generation through room rentals.



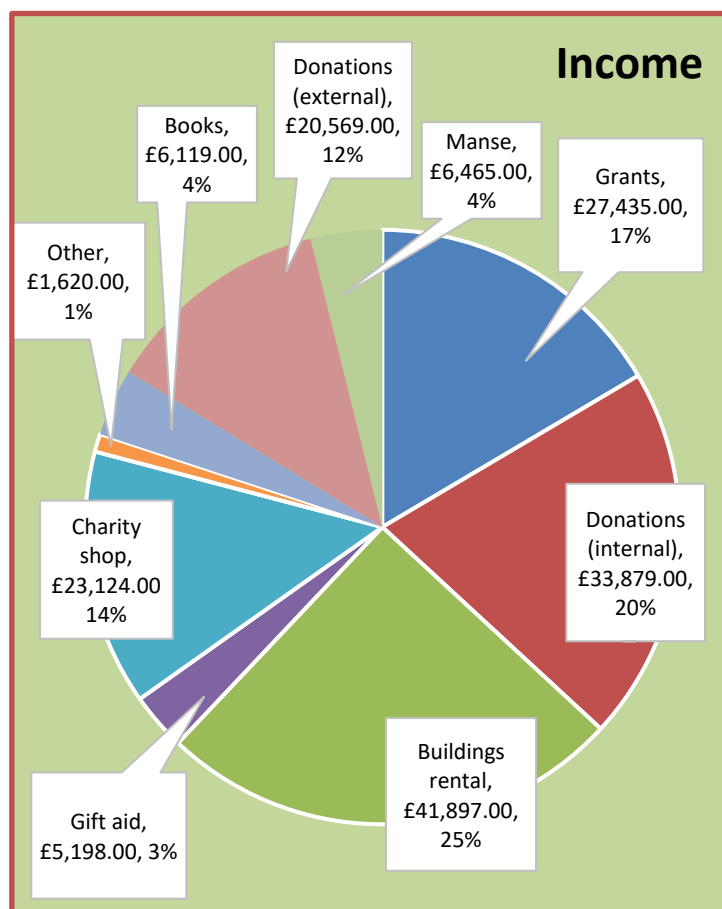
“Bodmin Road Church makes a superb contribution to life in one of the country’s most deprived communities.”

Diana Johnson, MP

“Without you lot I don’t think I’d still be here.”

George

FINANCE



Total income for the year was £167,150, and total expenditure was £152,200. These are true cash flow figures without any capitalisation or depreciation element. Most areas of our work came in on budget which was pleasing. Income was higher than budgeted, the result of higher donations than predicted. Our reserves are currently higher than normal, but over a full cycle we will spend every penny received, maintaining only such reserves as are required by the Charity Commission. In fact, the forward budget for the next three years has spending plans that will call on some of those current reserves.

As always, we are enormously grateful to those external bodies that gave grants over the year, and to all those individuals who made donations. THANK YOU! We are also working hard to generate income ourselves and the income split for the year (combining both sites) is shown in the pie chart above. Our online sales topped £7500, and we expect that to go higher again next year.

Main Grants 23/24

Hull Social Services	£5735
Crime Prevention fund	£3000
Brantingham PCC	£700
North Bank Winter Warmth	£9980
Joyona Trust	£250
Riverside	£2705
Bransholme Area Team	£5000

It is important to note that we are an independent church, operating without any denominational support. We are therefore entirely responsible for our own financial management and sustainability. All decisions are made “on the ground” by our own fully-involved trustees, which allows a flexible and dynamic approach to both opportunities and

“All ring-fenced grant funding is managed separately from the ordinary church finances.”

to challenges. All ring-fenced grant funding for community projects is of course managed separately from the ordinary church finances. Moreover, our ordinary church finances actually subsidise a great deal of our community project work, covering overheads like utilities and insurance for projects where a grant may cover only a salary.

ACTIVITIES & KEY DEVELOPMENTS

Both our Church site and Pennine site (about a mile away in a different part of the estate) are open as much as possible during the week, functioning as drop-in community facilities. Specific activities are then timetabled for particular times (see box). The Church site also has an under-5s soft play area.

The two toddler groups and charity shop are run by volunteers. Volunteer changes sadly meant one of the groups had to stop during the course of the year. Salaried staff are working to support those activities as well as running other groups and providing one-to-one mentoring and home visits. The Charity Shop is inundated with donations and making an excellent contribution to our finances, as well as providing the community with cheap goods and clothes. We added a Monday morning opening during the year.

The Men's Group, targeting particularly older men, most of whom live alone, continues to thrive. We are seeking to combat loneliness and encourage positive mental health. Table tennis, pool and darts are popular, as well as quiet conversation over a coffee.

As expected, the Carers' Service lost its Council funding during the year, but we committed our own resources to keeping Tina in employment (the power of having reserves). Tina was therefore able to continue running groups and providing home visit. The Knit and Natter groups have been popular and well-attended all year, and we also started a whole new Thursday drop-in at the church during the year, which has really taken off.

The Debt Support team have supported people with roughly £500,000 of debt during the year. Remarkable! It is run by a separate professional organisation, Hull & East Yorkshire CMA, in return for a grant which we pay to them on a quarterly basis. Demand for their services is high and the team offers benefits advice alongside the work on debt and budgeting. We have committed a significant spend from our reserves in order to put this work on a firm footing out till April 2026. This an example of our earlier-mentioned commitment to spend our resources serving our community, and of the way in which our Trustees manage the budget in a manner which allows us to commit to new opportunities, whilst safely covering our own risks in line with Charity Commission guidance.

Overall, it has been a steady and successful year which has seen many lives touched and strengthened in many different ways.

Community Project Activities

BODMIN SOFT PLAY CENTRE
PENNINE ONLINE DROP-IN
PENNINE KNIT & NATTER
BODMIN KNIT & NATTER
TODDLER GROUP
PENNINE CHARITY SHOP
CHILDREN'S & FAMILIES' WORK
CARERS' SERVICE
MEN'S GROUP
DROP-IN GROUPS
DEBT SUPPORT & JOB CLUB
YOUTH AND CHILDREN'S CLUBS (Delivered by Bridges-Hull at Pennine)

"Coming here is the highlight of my week."

Margaret, Knit & Natter

CHARITY LAW COMPLIANCE

Objects of the Charity

- To advance the Christian faith in accordance with the statement of beliefs and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the work of the church;
- To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including counselling and support;
- To advance education and to relieve unemployment by such means as the Trustees may consider appropriate including the provision of training courses for those in financial and economic need.
- Each of the above in Hull and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit.

In planning the activities, the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Government

Bodmin Road Church is a charitable company. The policy and operating decisions of the charity rest with the Directors who meet monthly to monitor the activities of the Company. New Directors are recruited and appointed by a majority of existing Directors following the procedure set out in the Company Memorandum & Articles. In our setting, the words "Trustees" and "Directors" refer to the same group of people and are fully equivalent and interchangeable throughout this report.

Reserves Policy

The Board of Directors have established a policy whereby free reserves held by the charity should be maintained at not less than three months' average expenditure (approx. £50,000). At the end of the year, the charity had free cash reserves of £205,443 and net current assets of **£212,252** in accordance with this policy.

Risk Statement

The Directors have reviewed the risks to which a small charity operating with few employees is exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

Responsibilities of trustees under company law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:


R J Bentley (Oct 8, 2024 11:56 GMT+1)

Richard James Bentley (Rev)

Date: Oct 8, 2024

Company number: 6770682

Charity number: 1128017

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
BODMIN ROAD CHURCH
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 5 April 2024 on pages 8 to 19 following, which have been prepared on the basis of the accounting policies set out on pages 10 & 11.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Archie McDowall (Oct 8, 2024 11:42 GMT+1)

Archie McDowall BA, CA

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: Oct 8, 2024

BODMIN ROAD CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 5 APRIL 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	92,531	15,410	107,941	94,677
Charitable activities	4	24,302	7,705	32,007	28,299
Other trading activities	5	48,362	-	48,362	55,418
Other income		2,260	-	2,260	2,222
Total income and endowments		167,454	23,115	190,569	180,617
EXPENDITURE ON:					
Charitable activities	6	128,421	44,528	172,949	167,819
Raising funds	7	15,000	-	15,000	12,600
Total expenditure		143,421	44,528	187,949	180,419
Net gains/(losses) on investments		901	-	901	(13,254)
Net income/(expenditure)		24,934	(21,413)	3,521	(13,056)
Transfers between funds	15	(13,000)	13,000	-	-
Net movement in funds		11,934	(8,413)	3,521	(13,056)
Reconciliation of funds:					
Total funds brought forward		856,398	17,586	873,983	887,039
Total funds carried forward	15	868,332	9,173	877,505	873,983

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on pages 10-18 form part of these accounts.

BODMIN ROAD CHURCH

BALANCE SHEET

AS AT 5 APRIL 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
FIXED ASSETS					
Tangible assets	10	635,688	-	635,688	651,468
Investments	11	20,392		20,392	19,491
		<u>656,080</u>	<u>-</u>	<u>656,080</u>	<u>670,959</u>
CURRENT ASSETS					
Debtors	12	10,401	-	10,401	8,716
Cash at bank and in hand	13	205,443	9,173	214,616	198,812
		215,844	9,173	225,016	207,528
CREDITORS: Amounts falling due within one year	14	(3,591)	-	(3,591)	(4,504)
Net current assets / (liabilities)		<u>212,252</u>	<u>9,173</u>	<u>221,425</u>	<u>203,024</u>
Total assets less current liabilities		<u>868,332</u>	<u>9,173</u>	<u>877,505</u>	<u>873,983</u>
CREDITORS: Amounts falling due		-	-	-	-
TOTAL NET ASSETS		<u>868,332</u>	<u>9,173</u>	<u>877,505</u>	<u>873,983</u>
FUND BALANCES	15				
Unrestricted Funds					
General funds		818,397	-	818,397	794,579
Designated funds		49,935	-	49,935	61,818
		<u>868,332</u>	<u>-</u>	<u>868,332</u>	<u>856,397</u>
Restricted Funds		-	9,173	9,173	17,585
		<u>868,332</u>	<u>9,173</u>	<u>877,505</u>	<u>873,983</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2024 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities

- ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

R J Bentley
R J Bentley (Oct 8, 2024 11:26 GMT+1)

R J Bentley

Oct 8, 2024

Date

Company number: 6770682

Charity number: 1128017

The notes on pages 10-17 form part of these accounts.

BODMIN ROAD CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2024

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP")", with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

In making this assessment the trustees have considered the impact of Covid-19.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from the Olive branch café and Pennine an old pub purchased by the church for community projects and activities, including a charity shop.

Income from other trading activities represents income receivable from activities undertaken to generate funds for the charity. It includes income from rental and outside agencies' use of buildings.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

BODMIN ROAD CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2024

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £2,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	2% per annum on reducing balance basis
Equipment	20% per annum on reducing balance basis

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Investments

Fixed asset investments are held to generate income and / or for their investment potential. Current asset investments are investments that are held specifically for sale or are investments that the charity expects to sell by the next balance sheet date. Investments are valued as follows:

- i) Investment property and listed investments are valued at their market value (fair value) at the balance sheet date.
- ii) Unlisted investments are measured at cost less impairment where it becomes apparent that the amount that could be realised is less than cost.

g) Stocks

Estimating the fair value of donated goods for resale is impractical because of the volume of low-value items received or the absence of detailed stock control systems or records. Donated stocks are therefore not recognised on receipt. Instead the value to the charity of the donated goods sold is recognised as income when sold. The proceeds of sale are categorised as 'Income from trading activities' in the Statement of Financial Activities.

h) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

i) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

j) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

k) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

BODMIN ROAD CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2024

3 Donations and legacies

	2024	2023
	£	£
Donations of cash and similar	54,247	35,644
Government Grants (note 3a)	13,786	33,142
Other grants receivable	14,347	8,253
Donations in kind (note 3b)	15,000	12,600
Income tax recoverable	10,561	5,039
	<u>107,941</u>	<u>94,677</u>

a Government grants comprise:

	2024	2023
	£	£
Local authority grants	13,786	33,142
	<u>13,786</u>	<u>33,142</u>

b Donations in kind comprise the following:

	2024	2023
	£	£
Goods donated for:		
Re-sale in the Church's charity shop and on-line	15,000	12,600
	<u>15,000</u>	<u>12,600</u>

4 Income from charitable activities

	2024	2023
	£	£
Charity Shop	23,125	25,243
Sale of books	6,119	3,057
Church weekend	2,763	-
Pennine	-	-
	<u>32,007</u>	<u>28,299</u>

5 Income from other trading activities

	2024	2023
	£	£
Rent received	48,362	55,418
	<u>48,362</u>	<u>55,418</u>

6 Charitable expenditure

	2024	2023
	£	£
a Costs incurred directly on specific activities		
Salaries, travel and expenses	76,171	67,477
Resources and activities	3,677	-
Catering supplies	-	233
Buildings maintenance	17,042	22,780
40 Grizedale maintenance	702	8,118
Utilities	14,015	17,090
General expenses	7,762	7,397
Grants payable (note 6c)	25,892	16,650
	<u>145,261</u>	<u>139,745</u>

BODMIN ROAD CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2024

b Costs incurred on support & administration

Governance costs		
Accounts preparation and Independent examination	2,328	1,920
Other	<u>2,535</u>	<u>3,231</u>
	4,863	5,151
Office running costs	1,843	1,700
Depreciation of tangible fixed assets	15,780	15,999
Insurance	<u>5,201</u>	<u>5,224</u>
	<u>27,687</u>	<u>28,075</u>
Total expenditure	<u>172,949</u>	<u>167,819</u>

The fee payable to the independent examiner for preparing and examining the accounts was £2,328 including VAT (2023: £2,280); in addition the charity paid £210 (2023: £200) to Stewardship for consultancy services.

c Grants payable

	Institutions £	Individuals £	2024 £
Grants for UK and overseas mission	3,700	50	3,750
Grants for the relief of poverty	<u>20,698</u>	<u>1,444</u>	<u>22,142</u>
	<u>24,398</u>	<u>1,494</u>	<u>25,892</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2023 £
Grants for UK and overseas mission	2,100	50	2,150
Grants for the relief of poverty	<u>14,000</u>	<u>500</u>	<u>14,500</u>
	<u>16,100</u>	<u>550</u>	<u>16,650</u>

The charity's principal grants to institutions comprised:

	2024 £	2023 £
Ignite Communities	20,000	12,500
Hull Vineyard	1,000	-
Open Doors	1,000	500
Tear Fund	-	500
Hull Lighthouse	-	400
Grants to institutions for less than £1,000 each	<u>2,398</u>	<u>2,200</u>
	<u>24,398</u>	<u>16,100</u>

7 Cost of raising funds

	2024 £	2023 £
Goods donated for resale	<u>15,000</u>	<u>12,600</u>
	<u>15,000</u>	<u>12,600</u>

8 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

	2024 £	2023 £
Gross wages and salaries	70,232	61,188
Social security	-	3,534
Pension costs	<u>4,152</u>	<u>3,879</u>
	<u>74,384</u>	<u>68,601</u>

The average monthly number of employees during the year was 5 (2023: 5). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

BODMIN ROAD CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2024

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Employer pension contributions	2024 £
Key management:			
Richard Bentley	12,500	2,435	14,935
Tony Stafford	18,139	544	18,683
Iain Drysdale	19,607	588	20,195
Jane Frank	6,115	183	6,298
Key management connected to trustees:			
Christina Stafford	13,390	402	13,792
			<u>73,903</u>

The following amounts were payable in the previous year:

	Wages & salaries	Employer pension contributions	2023 £
Key management:			
Richard Bentley	12,500	2,435	14,935
Tony Stafford	16,480	494	16,974
Iain Drysdale	18,853	566	19,419
Key management connected to trustees:			
Christina Stafford	12,875	386	13,261
			<u>64,589</u>

Richard Bentley and Iain Drysdale are trustees and received the above payments as employees for services provided to the church, not for serving as trustees; these payments are permitted by the charity's governing document.

9 Acting as agent

On occasion the charity receives money on behalf of other charities, which it banks and then pays out to these charities. This income is received as agent for these other charities and the income, and the related payments, are excluded from the Statement of Financial Activities; any money that has not been distributed by the year end is recognised as a creditor.

During the year the charity acted as agent and, in that capacity:

a) received £90 (2023: £100) and paid £90 (2023: £100) to Acts 435.

10 Tangible fixed assets

	Freehold Land £	Freehold Buildings £	Fixtures, fittings and equipment £	Total 2024 £
Cost				
At 6 April 2021	60,000	745,079	51,387	856,466
Additions		-	-	-
At 6 April 2022	<u>60,000</u>	<u>745,079</u>	<u>51,387</u>	<u>856,466</u>
Accumulated depreciation				
At 6 April 2021		158,004	46,995	204,998
Charge for the year		14,902	878	15,780
At 6 April 2022	<u>-</u>	<u>172,905</u>	<u>47,873</u>	<u>220,778</u>
Net book value				
At 6 April 2022	<u>60,000</u>	<u>572,174</u>	<u>3,514</u>	<u>635,688</u>
At 6 April 2021	<u>60,000</u>	<u>587,075</u>	<u>4,392</u>	<u>651,468</u>

Freehold land and buildings comprise:

	£
Church buildings	400,000
Manse	90,000
Pennine (leasehold)	<u>315,079</u>
	<u>805,079</u>

BODMIN ROAD CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2024

11 Fixed asset investments

	2024	2023
	£	£
Cost or fair value brought forward	19,491	32,745
Change in value of investments	-	(13,254)
Cost or fair value carried forward	<u>19,491</u>	<u>19,491</u>

The investments at 05 April 2024 comprise:

Cash	10	241
Shares	<u>20,382</u>	<u>19,250</u>
	<u>20,392</u>	<u>19,491</u>

12 Debtors

	2024	2023
	£	£
Falling due within one year:		
Tax recoverable	10,401	5,039
Deposit	-	882
Prepayments	-	2,795
Total debtors	<u>10,401</u>	<u>8,716</u>

13 Cash at Bank and in Hand

	2024	2023
	£	£
Cash at bank with immediate access	175,695	160,048
Notice deposits (with a term of three months or less)	38,611	38,573
Petty cash	310	192
	<u>214,616</u>	<u>198,812</u>

14 Creditors: liabilities falling due within one year

	2024	2023
	£	£
Trade creditors	1,263	2,224
Accruals	2,328	2,280
	<u>3,591</u>	<u>4,504</u>

BODMIN ROAD CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2024

15 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Gains and losses 2024 £	Closing balance 2024 £
<i>Designated Funds</i>						
Future projects	44,318	-	-	5,117		49,435
Job Club	17,500	-	(17,000)	-		500
	61,818	-	(17,000)	5,117	-	49,935
<i>General Unrestricted Funds</i>	794,580	167,454	(126,421)	(18,117)	901	818,397
Total Unrestricted Funds	856,398	167,454	(143,421)	(13,000)	901	868,332
<i>Restricted Funds</i>						
Midweek Ministries Fund	9,827	13,910	(33,123)	10,000		615
Children and Youth	2,565	-	(1,129)	-		1,436
Social Fund	2,693	1,000	(944)	-		2,748
Pennine Community Manager	-	7,705	(6,332)	3,000		4,373
Job Club	2,500	500	(3,000)	-		-
	17,585	23,115	(44,528)	13,000	-	9,173
Aggregate of funds	873,983	190,569	(187,949)	-	901	877,504

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds £	Designated funds £	Restricted funds £	2024 £
Tangible fixed assets	635,688	-	-	635,688
Debtors	10,401	-	-	10,401
Investments held as current assets	20,392	-	-	20,392
Cash at bank and in hand	155,508	49,935	9,173	214,616
Creditors falling due within one year	(3,591)	-	-	(3,591)
	818,397	49,935	9,173	877,505

BODMIN ROAD CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2024

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Gains and losses 2023 £	Closing balance 2023 £
<i>Designated Funds</i>						
Future projects	39,201	-	-	5,117		44,318
Job Club	7,500	-	-	10,000		17,500
	46,701	-	-	15,117	-	61,818
<i>General Unrestricted Funds</i>	811,639	141,412	(130,100)	(15,117)	(13,254)	794,580
Total Unrestricted Funds	858,339	141,412	(130,100)	-	(13,254)	856,398
<i>Restricted Funds</i>						
Carers	9,504	31,705	(31,381)	-		9,827
Children and Youth	3,798	-	(1,233)	-		2,565
Social Fund	2,899	-	(206)	-		2,693
Scooter Shed	-	5,000	(5,000)	-		-
Job Club	12,500	2,500	(12,500)	-		2,500
	28,700	39,205	(50,320)	-	-	17,585
Aggregate of funds	887,039	180,617	(180,419)	-	(13,254)	873,983

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds £	Designated funds £	Restricted funds £	2023 £
Tangible fixed assets	651,468	-	-	651,468
Debtors	8,716	-	-	8,716
Investments held as current assets	19,491	-	-	19,491
Cash at bank and in hand	119,409	61,818	17,585	198,812
Creditors falling due within one year	(4,504)	-	-	(4,504)
	794,580	61,818	17,585	873,983

Description of restricted funds

The **Midweek Ministries fund** (formerly known as the Carer's fund) receives grants and designated funds to support the church's midweek operations.

The **Children and Youth fund** receives donations and grants to support the church's ministry with children and youth.

The **Social Fund** receives donations to allow the church to make small discretionary gifts and loans to people in need.

The **Pennine Community Manager fund** receives grants and other designated income set aside for paying the salary of our Penine Community Manager.

The **Future Projects fund** has been established to receive donations, grants and other income for future projects as yet to be decided.

The **Job Club fund** has been established to receive donations, grants and other unrestricted income to fund the Church's debt support and Job Club work.

BODMIN ROAD CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2024

16 Transactions with related parties

During the year the charity received donations totalling £8,640 (2023: £8,320) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).

Stacey Ridpath, a close relative of Tony Stafford (trustee) was paid £510 (2023: £1,080) for providing children's services to the church.

Other than set out above and as disclosed in note 7 'Analysis of staff costs', there have been no other transactions with related parties during the year.

17 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

BODMIN ROAD CHURCH
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 5 APRIL 2024

	Note	Unrestricted General 2024 £	Designated 2024 £	Restricted 2024 £	Total 2024 £	Unrestricted General 2023 £	Designated 2023 £	Restricted 2023 £	Total 2023 £
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	92,531	-	15,410	107,941	55,472	-	39,205	94,677
Charitable activities	4	24,302	-	7,705	32,007	28,299	-	-	28,299
Other trading activities	5	48,362	-	-	48,362	55,418	-	-	55,418
Other income		2,260	-	-	2,260	2,222	-	-	2,222
Total income and endowments		167,454	-	23,115	190,569	141,412	-	39,205	180,617
EXPENDITURE ON:									
Charitable activities:	6	111,421	17,000	44,528	172,949	117,500	-	50,320	167,819
Raising funds	7	15,000			15,000	12,600			12,600
Total Expenditure		126,421	17,000	44,528	187,949	130,100	-	50,320	180,419
Net gains/(losses) on investments		901			901	(13,254)			(13,254)
Net income/(expenditure)		41,934	(17,000)	(21,413)	3,521	(1,941)	-	(11,115)	(13,056)
Transfers between funds	15	(18,117)	5,117	13,000	-	(15,117)	15,117	-	-
Net movement in funds		23,817	(11,883)	(8,413)	3,521	(17,058)	15,117	(11,115)	(13,056)
Reconciliation of funds:									
Total funds brought forward		794,580	61,818	17,586	873,983	811,638	46,701	28,700	887,039
Total funds carried forward	15	818,397	49,935	9,173	877,506	794,580	61,818	17,585	873,984

BODMIN ROAD CHURCH

England & Wales - Charity number 1128017

Accounts



Bodmin Road Church

Report and Accounts

For the year ended 5th April 2023



Bodmin Road Church – Company Information

DIRECTORS / TRUSTEES FOR THE 2022/2023 FINANCIAL YEAR

Rev Richard Bentley
Rev Iain Drysdale
Mr Christopher Vayro
Mrs Jo Shaw

TREASURER

Mr Christopher Vayro

COMPANY SECRETARY

Mrs Jo Shaw

STAFF TEAM FOR THE PERIOD

Richard Bentley	Senior Pastor
Tony Stafford	Community Outreach
Tina Stafford	Carers' Service Co-ordinator
Iain Drysdale	Assistant Pastor

GOVERNING DOCUMENT

MEMORANDUM & ARTICLES OF ASSOCIATION [11 DEC 2008]

YEAR FOUNDED

1968

COMPANY REGISTRATION

06770682

CHARITY REGISTRATION

1128017

REGISTERED OFFICE

Bodmin Road Church, Padstow Close, Bransholme, Hull, HU7 4HE

INDEPENDENT EXAMINER

Archie McDowall, Stewardship, 1 Lamb's Passage, London, EC1Y 8RB

BANKERS

Virgin Bank, 214 Holderness Road, Hull, HU9 2AA.

WEBSITE

www.bodminroadchurch.com

TELEPHONE

01482 834417

Bodmin Road Church – Directors’ Report

Bodmin Road Church has served the Bransholme community since 1968, providing a wide range of holistic support programmes designed to impact the physical, mental, emotional and spiritual well-being of the people with whom we work. Bransholme, an estate 8 miles in perimeter, comprises two wards, both of which fall in the bottom 0.5% of wards on the national indices of social deprivation. Over the last 25 years, we have delivered a wide range of community projects and services, employing between 4 and 9 staff at any one time (currently 4). We are a long-established, grass-roots organisation with a fabulous team of experienced staff, volunteers and trustees. Our unique selling point is the relational atmosphere and sense of belonging that pervades our work and our two buildings.

Across those two sites, Church site and

Pennine Centre, we normally have contact with around 150 people each week, who come in to enjoy our groups, activities and support programmes. In short, our aim is to be a force for good and a place of welcome and hope in the local community, meeting the needs of the whole person through a range of services and programmes which are open to all, regardless of faith.

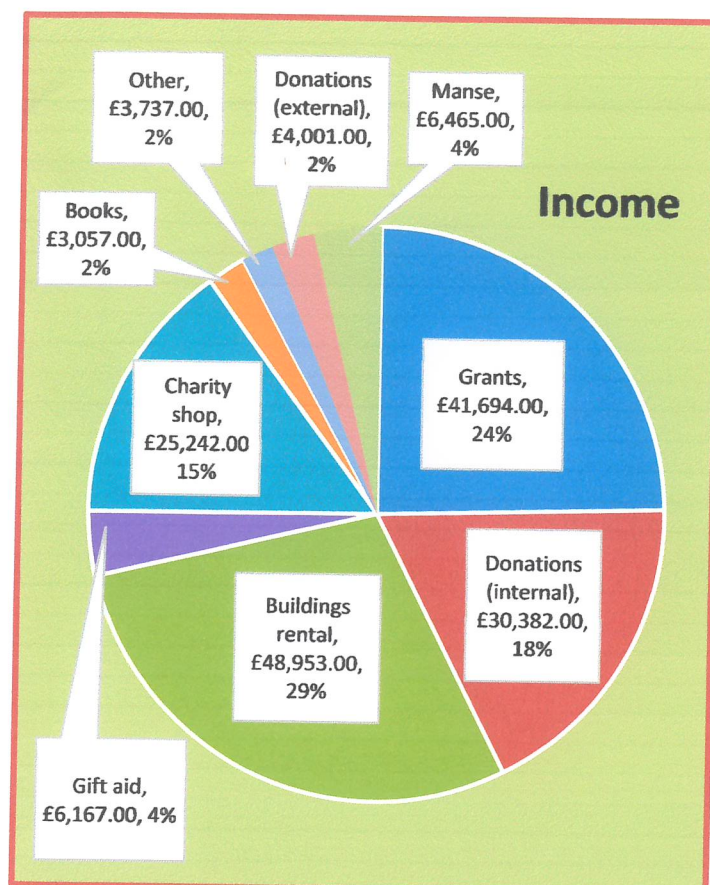
Overall, 22/23 has been a smooth and successful year with no major bumps in the road, and no big changes in personnel. We have seen steady attendance at all our midweek groups and Sunday service attendance has grown, with a congregation averaging around 60. On the buildings front, the addition of a scooter shelter at the church site was big success, and across both sites we have gradually transitioned to eco-friendly LED lighting. Our two buildings are in excellent shape and remain a valuable resource both for our own work and for income generation through room rentals.

“Bodmin Road Church makes a superb contribution to life in one of the country’s most deprived communities.”

Diana Johnson, MP

“Without you lot I don’t think I’d still be here.”

George



FINANCE

Total income for the year was £172,075, and total expenditure was £157,653. These are true cash flow figures without any capitalisation or depreciation element. There was an excess this year partly because we lost, and have not immediately replaced, a member of staff, but over a full cycle we will spend every penny received, maintaining only such reserves as are required by the Charity Commission. As this report is being typed, we do in fact have an advert out for a new position. Not immediately replacing this staff member also helped to offset the massive spike in energy prices which everyone suffered in this period.

As always, we are enormously grateful to those external bodies that gave grants over the year, and to all those individuals who made donations. THANK YOU! We are also working hard to generate income ourselves and the income split for the year (combining both sites) is shown in the pie chart above.

It is important to note that we are an independent church, operating without any denominational support. We are therefore entirely responsible for our own financial management and sustainability. All decisions are made "on the ground" by our own fully-involved trustees, which allows a flexible and dynamic approach to both opportunities and to challenges. All ring-fenced grant funding for community projects is of course managed separately from the ordinary church finances.

Main Grants 22/23

Hull Social Services	£27742
Hull City Council Area Team	£5000
Brantingham PCC	£700
North Bank Winter Warmth	£7602
NISA	£650

"All ring-fenced grant funding is managed separately from the ordinary church finances."

Moreover, our ordinary church finances actually subsidise a great deal of our community project work, covering overheads like utilities and insurance for projects where a grant may cover only a salary.

ACTIVITIES

Both our Church site and Pennine site (about a mile away in a different part of the estate) are open as much as possible during the week functioning as drop-in community facilities. Specific activities are then timetabled for particular times (see box). The Church site also has an under-5s soft play area.

The two toddler groups and charity shop are run by volunteers. Salaried staff are working to support those activities as well as running other groups and providing one-to-one mentoring and home visits. The Toddler Groups are full and have grown again through word of mouth alone. The Charity Shop is inundated with donations and making an excellent contribution to our finances, as well as providing the community with cheap goods and clothes.

The Men's Group, targeting particularly older men, most of whom live alone, has gone from strength to strength this year. We are seeking to combat loneliness and encourage positive mental health. Table tennis, pool and darts are popular, as well as quiet conversation over a coffee.

We expected the Carers' Service to lose its Council funding, but in the end, funding was extended till June 2023. Tina was therefore able to continue that work running groups and home support. The Knit and Natter groups have been popular and well-attended all year.

The Debt Support has expanded from 1 morning per week to 2 mornings. It is run by a separate professional organisation, Ignite Communities, in return for a grant which we pay to them on a quarterly basis. Demand for their services is high and the team offers benefits advice alongside the work on debt and budgeting. We have committed a significant spend from our reserves in order to put this work on a firm footing out till April 2025. We were able to do this because our reserves figure had grown higher than our reserves policy requires, and this is an example of our earlier-mentioned commitment to spend our resources serving our community, and of the way in which our Trustees manage the budget in a manner which allows us to commit to new opportunities, whilst safely covering our own risks in line with Charity Commission guidance.

Overall, it has been a steady and successful year which has seen many lives touched and strengthened in many different ways.

Community Project Activities

BODMIN SOFT PLAY CENTRE
PENNINE ONLINE DROP-IN
PENNINE KNIT & NATTER
BODMIN KNIT & NATTER
TODDLER GROUPS (Both sites)
PENNINE CHARITY SHOP
CHILDREN'S & FAMILIES' WORK
CARERS' SERVICE
MEN'S GROUP
DEBT SUPPORT & JOB CLUB
YOUTH AND CHILDREN'S CLUBS (Delivered
by Bridges-Hull at Pennine)

"Coming here is the highlight of my week."

Margaret, Knit & Natter

CHARITY LAW COMPLIANCE

Objects of the Charity

- To advance the Christian faith in accordance with the statement of beliefs and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the work of the church;
- To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including counselling and support;
- To advance education and to relieve unemployment by such means as the Trustees may consider appropriate including the provision of training courses for those in financial and economic need.
- Each of the above in Hull and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit.

In planning the activities, the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Government

Bodmin Road Church is a charitable company. The policy and operating decisions of the charity rest with the Directors who meet monthly to monitor the activities of the Company. New Directors are recruited and appointed by a majority of existing Directors following the procedure set out in the Company Memorandum & Articles. In our setting, the words "Trustees" and "Directors" refer to the same group of people and are fully equivalent and interchangeable throughout this report.

Reserves Policy

The Board of Directors have established a policy whereby free reserves held by the charity should be maintained at not less than three months' average expenditure (approx. £50,000). At the end of the year, the charity had free cash reserves of £119,409 and net current assets of £143,111 in accordance with this policy.

Risk Statement

The Directors have reviewed the risks to which a small charity operating with few employees is exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

COVID-19

In March 2020 the charity took steps (in line with government advice) to help contain the outbreak of COVID-19. This included the temporary suspension of all physical gatherings, closure of the café and the temporary suspension of many community activities. As a result, the charity has had to change how it operates; being able to continue some of its activities using on-line media. The trustees are monitoring income and expenditure and, if it becomes necessary, will take further measures to mitigate the impact of COVID-19 on the charity's free reserves. The trustees are unable to reliably estimate the financial impact of COVID-19 at the present time.

Responsibilities of trustees under company law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

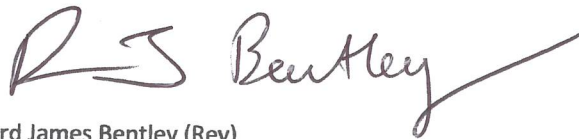
Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

A handwritten signature in dark ink, appearing to read 'R J Bentley', with a long horizontal stroke extending to the right.

Richard James Bentley (Rev)

Date: 11 October 2023

Company number: 6770682

Charity number: 1128017

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
BODMIN ROAD CHURCH
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 5 April 2023 on pages 8 to 19 following, which have been prepared on the basis of the accounting policies set out on pages 10 & 11.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

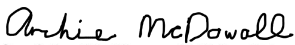
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Archie McDowall BA, CA

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 18 October 2023

BODMIN ROAD CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 5 APRIL 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	55,472	39,205	94,677	110,446
Charitable activities	4	28,299	-	28,299	29,621
Other trading activities	5	55,418	-	55,418	43,993
Other income		2,222	-	2,222	714
Total income and endowments		141,412	39,205	180,617	184,774
EXPENDITURE ON:					
Charitable activities	6	117,500	50,320	167,819	153,170
Raising funds	7	12,600	-	12,600	12,600
Total expenditure		130,100	50,320	180,419	165,770
Net gains/(losses) on investments		(13,254)	-	(13,254)	3,245
Net income/(expenditure)		(1,941)	(11,115)	(13,056)	22,249
Transfers between funds	14	-	-	-	-
Net movement in funds		(1,941)	(11,115)	(13,056)	22,249
Reconciliation of funds:					
Total funds brought forward		858,339	28,700	887,039	864,790
Total funds carried forward	14	856,398	17,585	873,983	887,039

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on pages 10-18 form part of these accounts.

BODMIN ROAD CHURCH

BALANCE SHEET

AS AT 5 APRIL 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
FIXED ASSETS					
Tangible assets	8	651,468	-	651,468	667,467
Investments	9	19,491	-	19,491	32,745
		<u>670,959</u>	<u>-</u>	<u>670,959</u>	<u>700,212</u>
CURRENT ASSETS					
Debtors	10	8,716	-	8,716	6,107
Cash at bank and in hand	11	181,227	17,585	198,812	184,360
		<u>189,943</u>	<u>17,585</u>	<u>207,528</u>	<u>190,467</u>
CREDITORS: Amounts falling due within one year	12	(4,504)	-	(4,504)	(3,640)
Net current assets / (liabilities)		<u>185,439</u>	<u>17,585</u>	<u>203,024</u>	<u>186,827</u>
Total assets less current liabilities		<u>856,397</u>	<u>17,585</u>	<u>873,983</u>	<u>887,039</u>
CREDITORS: Amounts falling due	13	-	-	-	-
TOTAL NET ASSETS		<u>856,397</u>	<u>17,585</u>	<u>873,983</u>	<u>887,039</u>
FUND BALANCES	14				
Unrestricted Funds					
General funds		794,579	-	794,579	811,638
Designated funds		61,818	-	61,818	46,701
		<u>856,397</u>	<u>-</u>	<u>856,397</u>	<u>858,339</u>
Restricted Funds		<u>-</u>	<u>17,585</u>	<u>17,585</u>	<u>28,700</u>
		<u>856,397</u>	<u>17,585</u>	<u>873,983</u>	<u>887,039</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2023.

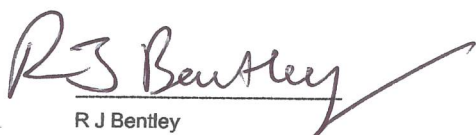
The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2023 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:


R J Bentley

11/10/2023
Date

Company number: 6770682

Charity number: 1128017

The notes on pages 10-17 form part of these accounts.

BODMIN ROAD CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2023

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

In making this assessment the trustees have considered the impact of Covid-19.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from the Olive branch café and Pennine an old pub purchased by the church for community projects and activities, including a charity shop.

Income from other trading activities represents income receivable from activities undertaken to generate funds for the charity. It includes income from rental and outside agencies' use of buildings.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

BODMIN ROAD CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2023

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £2,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	2% per annum on reducing balance basis
Equipment	20% per annum on reducing balance basis

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Investments

Fixed asset investments are held to generate income and / or for their investment potential. Current asset investments are investments that are held specifically for sale or are investments that the charity expects to sell by the next balance sheet date. Investments are valued as follows:

- i) Investment property and listed investments are valued at their market value (fair value) at the balance sheet date.
- ii) Unlisted investments are measured at cost less impairment where it becomes apparent that the amount that could be realised is less than cost.

g) Stocks

Estimating the fair value of donated goods for resale is impractical because of the volume of low-value items received or the absence of detailed stock control systems or records. Donated stocks are therefore not recognised on receipt. Instead the value to the charity of the donated goods sold is recognised as income when sold. The proceeds of sale are categorised as 'Income from trading activities' in the Statement of Financial Activities.

h) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

i) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

j) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

k) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

BODMIN ROAD CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2023

3 Donations and legacies

	2023	2022
	£	£
Donations of cash and similar	35,644	38,081
Government Grants (note 3a)	33,142	33,444
Other grants receivable	8,253	20,214
Donations in kind (note 3b)	12,600	12,600
Income tax recoverable	5,039	6,107
	<u>94,677</u>	<u>110,446</u>

a Government grants comprise:

	2023	2022
	£	£
Job Retention Scheme grants	-	3,857
Local authority grants	33,142	29,587
	<u>33,142</u>	<u>33,444</u>

b Donations in kind comprise the following:

	2023	2022
	£	£
Goods donated for:		
Re-sale in the Church's charity shop	12,600	12,600
	<u>12,600</u>	<u>12,600</u>

4 Income from charitable activities

	2023	2022
	£	£
Olive branch café	-	-
Charity Shop	25,243	25,203
Sale of books	3,057	4,418
Church weekend	-	-
Pennine	-	-
	<u>28,299</u>	<u>29,621</u>

5 Income from other trading activities

	2023	2022
	£	£
Rent received	55,418	43,993
	<u>55,418</u>	<u>43,993</u>

6 Charitable expenditure

	2023	2022
	£	£
a Costs incurred directly on specific activities		
Salaries, travel and expenses	67,477	74,025
Resources and activities	-	7,153
Catering supplies	233	119
Buildings maintenance	22,780	12,021
40 Grizedale maintenance	8,118	104
Utilities	17,090	11,509
General expenses	7,397	8,427
Grants payable (note 6c)	16,650	11,000
	<u>139,745</u>	<u>124,358</u>

BODMIN ROAD CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2023

b Costs incurred on support & administration

Governance costs		
Accounts preparation and Independent examination	1,920	1,800
Other	3,231	3,148
	<u>5,151</u>	<u>4,948</u>
Office running costs	1,700	2,273
Depreciation of tangible fixed assets	15,999	16,274
Insurance	5,224	5,317
	<u>28,075</u>	<u>28,812</u>
Total expenditure	<u>167,819</u>	<u>153,170</u>

The fee payable to the independent examiner for preparing and examining the accounts was £2,280 including VAT (2022: £1,920); in addition the charity paid £200 (2022: £150) to Stewardship for consultancy services.

c Grants payable

	Institutions £	Individuals £	2023 £
Grants for UK and overseas mission	2,100	50	2,150
Grants for the relief of poverty	14,000	500	14,500
	<u>16,100</u>	<u>550</u>	<u>16,650</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2022 £
Grants for UK and overseas mission	4,200	-	4,200
Grants for the relief of poverty	5,300	1,500	6,800
	<u>9,500</u>	<u>1,500</u>	<u>11,000</u>

The charity's principal grants to institutions comprised:

	2023 £	2022 £
Ignite Communities	12,500	-
New Missions	-	1,000
Song & Hymn writer foundation	-	1,000
One by One	-	1,000
Open Doors	500	1,500
Tear Fund	500	1,500
Hull Lighthouse	400	1,000
Resound Worship	-	100
Grants to institutions for less than £1,000 each	2,200	2,400
	<u>16,100</u>	<u>9,500</u>

7 Cost of raising funds

	2023 £	2022 £
Goods donated for resale	12,600	12,600
	<u>12,600</u>	<u>12,600</u>

8 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

	2023 £	2022 £
Gross wages and salaries	61,188	65,279
Social security	3,534	2,670
Pension costs	3,879	3,444
	<u>68,601</u>	<u>71,393</u>

The average monthly number of employees during the year was 5 (2022: 6). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

BODMIN ROAD CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2023

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Employer pension contributions	2023 £
Key management:			
Richard Bentley	12,500	2,435	14,935
Tony Stafford	16,480	494	16,974
Iain Drysdale	18,853	566	19,419
Key management connected to trustees:			
Christina Stafford	12,875	386	13,261
			<u>64,589</u>

The following amounts were payable in the previous year:

	Wages & salaries	Employer pension contributions	2022 £
Key management:			
Richard Bentley	12,500	1,946	14,446
Tim Monaghan	10,069	704	10,773
Tony Stafford	16,000	647	16,647
Iain Drysdale	13,730	400	14,130
Key management connected to trustees:			
Christina Stafford	12,500	500	13,000
			<u>68,996</u>

Richard Bentley and Iain Drysdale are trustees and received the above payments as employees for services provided to the church, not for serving as trustees; these payments are permitted by the charity's governing document.

11 Acting as agent

On occasion the charity receives money on behalf of other charities, which it banks and then pays out to these charities. This income is received as agent for these other charities and the income, and the related payments, are excluded from the Statement of Financial Activities; any money that has not been distributed by the year end is recognised as a creditor.

During the year the charity acted as agent and, in that capacity:

- received £100 (2022: £nil) and paid £100 (2022: £nil) to Acts 435.
- received £100 (2022: £nil) and paid £100 (2022: £nil) to Compassion UK.
- received £32 (2022: £nil) and paid £32 (2022: £nil) to Alderton House.

9 Tangible fixed assets

	Freehold Land £	Freehold Buildings £	Fixtures, fittings and equipment £	Total 2023 £
Cost				
At 6 April 2021	60,000	745,079	51,387	856,466
Additions		-	-	-
At 6 April 2022	<u>60,000</u>	<u>745,079</u>	<u>51,387</u>	<u>856,466</u>
Accumulated depreciation				
At 6 April 2021		143,102	45,897	188,999
Charge for the year		14,902	1,098	15,999
At 6 April 2022	<u>-</u>	<u>158,004</u>	<u>46,995</u>	<u>204,998</u>
Net book value				
At 6 April 2022	<u>60,000</u>	<u>587,075</u>	<u>4,392</u>	<u>651,468</u>
At 6 April 2021	<u>60,000</u>	<u>601,977</u>	<u>5,490</u>	<u>667,467</u>

Freehold land and buildings comprise:

	£
Church buildings	400,000
Manse	90,000
Pennine (leasehold)	<u>315,079</u>
	<u>805,079</u>

BODMIN ROAD CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2023

10 Fixed asset investments

	2023	2022
	£	£
Cost or fair value brought forward	32,745	47,500
Disposals during the year	-	(18,000)
Change in value of investments	-	3,245
Cost or fair value carried forward	<u>32,745</u>	<u>32,745</u>

The investments at 05 April 2023 comprise:

Cash	241	58
Shares	<u>19,250</u>	<u>32,687</u>
	<u>19,491</u>	<u>32,745</u>

11 Debtors

	2023	2022
	£	£
Falling due within one year:		
Tax recoverable	5,039	6,107
Deposit	882	-
Prepayments	2,795	-
Total debtors	<u>8,716</u>	<u>6,107</u>

12 Cash at Bank and in Hand

	2023	2022
	£	£
Cash at bank with immediate access	160,048	145,609
Notice deposits (with a term of three months or less)	38,573	38,538
Petty cash	192	214
	<u>198,812</u>	<u>184,360</u>

13 Creditors: liabilities falling due within one year

	2023	2022
	£	£
Trade creditors	2,224	1,360
Accruals	<u>2,280</u>	<u>2,280</u>
	<u>4,504</u>	<u>3,640</u>

BODMIN ROAD CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2023

14 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Gains and losses 2023 £	Closing balance 2023 £
<i>Designated Funds</i>						
Future projects	39,201	-	-	5,117		44,318
Job Club	7,500	-	-	10,000		17,500
	46,701	-	-	15,117	-	61,818
<i>General Unrestricted Funds</i>	811,639	141,412	(130,100)	(15,117)	(13,254)	794,580
Total Unrestricted Funds	858,339	141,412	(130,100)	-	(13,254)	856,398
<i>Restricted Funds</i>						
Carers	9,504	31,705	(31,381)	-		9,827
Children and Youth	3,798	-	(1,233)	-		2,565
Social Fund	2,899	-	(206)	-		2,693
Ministry	-	-	-	-		-
Pennine Staff/ Running	-	-	-	-		-
Pastoral	-	-	-	-		-
Scooter Shed	-	5,000	(5,000)	-		-
Job Club	12,500	2,500	(12,500)	-		2,500
	28,700	39,205	(50,320)	-	-	17,585
Aggregate of funds	887,039	180,617	(180,419)	-	(13,254)	873,983

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds	2023
	General funds	Designated funds	funds	£
	£	£	£	
Tangible fixed assets	651,468	-	-	651,468
Debtors	8,716	-	-	8,716
Investments held as current assets	19,491	-	-	19,491
Cash at bank and in hand	119,409	61,818	17,585	198,812
Creditors falling due within one year	(4,504)	-	-	(4,504)
	794,579	61,818	17,585	873,983

BODMIN ROAD CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2023

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Gains and losses 2022 £	Closing balance 2022 £
<i>Designated Funds</i>						
Future projects	-	4,418	-	34,783		39,201
Job Club	-	1,848	-	5,652		7,500
	-	6,266	-	40,434	-	46,701
<i>General Unrestricted Funds</i>	815,332	130,249	(119,254)	(17,934)	3,245	811,639
Total Unrestricted Funds	815,332	136,515	(119,254)	22,501	3,245	858,339
<i>Restricted Funds</i>						
Carers	12,220	27,860	(30,575)	-		9,504
Children and Youth	2,792	2,900	(1,894)	-		3,798
Social Fund	399	3,000	(500)	-		2,899
Ministry	19,397	-	(11,610)	(7,788)		-
Pennine Staff/ Running	14,650	-	-	(14,650)		-
Pastoral	-	-	-	-		-
Mural Project	-	2,000	(1,937)	(63)		-
Job Club	-	12,500	-	-		12,500
	49,458	48,260	(46,516)	(22,501)	-	28,700
Aggregate of funds	864,790	184,775	(165,770)	-	3,245	887,039

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds £	Designated funds £	Restricted funds £	2022 £
Tangible fixed assets	667,467	-	-	667,467
Debtors	6,107	-	-	6,107
Investments held as current assets	32,745	-	-	32,745
Cash at bank and in hand	108,959	46,701	28,700	184,360
Creditors falling due within one year	(3,640)	-	-	(3,640)
	811,638	46,701	28,700	887,039

Description of restricted funds

The **Carers fund** receives donations and grants to support the church's ministry towards carers and their families.

The **Children and Youth fund** receives donations and grants to support the church's ministry with children and youth.

The **Social Fund** receives donations to allow the church to make small discretionary gifts and loans to people in need.

The **Ministry fund** was established to assist with paying the salary of the church's assistant pastor.

The **Pennine Staff/ Running fund** was established to receive grants and other income related to operating the Pennine building. Staff and other running costs for the building are charged against this fund.

The **Future Projects fund** has been established to receive donations, grants and other income for future projects as yet to be decided.

The **Job Club fund** has been established to receive donations, grants and other unrestricted income to fund the Church's debt support and Job Club work.

The **Mural Project Fund** is in respect of a grant that the church received to create a mural.

The **Pastoral fund** has been established to receive funds to support a ministry support worker.

BODMIN ROAD CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2023

15 Transactions with related parties

During the year the charity received donations totalling £8,320 (2022: £14,635) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).

Stacey Ridpath, a close relative of Tony Stafford (trustee) was paid £1,080 (2022: £450) for providing children's services to the church.

Other than set out above and as disclosed in note 7 'Analysis of staff costs', there have been no other transactions with related parties during the year.

16 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

BODMIN ROAD CHURCH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES

FOR THE YEAR ENDED 5 APRIL 2023

	Note	Unrestricted General 2023 £	Designated 2023 £	Restricted 2023 £	Total 2023 £	Unrestricted General 2022 £	Designated 2022 £	Restricted 2022 £	Total 2022 £
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	55,472	-	39,205	94,677	60,339	1,848	48,259	110,446
Charitable activities	4	28,299	-	-	28,299	25,203	4,418	-	29,621
Other trading activities	5	55,418	-	-	55,418	43,993	-	-	43,993
Other income		2,222	-	-	2,222	714	-	-	714
Total income and endowments		141,412	-	39,205	180,617	130,249	6,266	48,259	184,774
EXPENDITURE ON:									
Charitable activities:	6	117,500	-	50,320	167,819	106,654	-	46,516	153,170
Raising funds	7	12,600	-	-	12,600	12,600	-	-	12,600
Total Expenditure		130,100	-	50,320	180,419	119,254	-	46,516	165,770
Net gains/(losses) on Investments		(13,254)			(13,254)	3,245			3,245
Net income/(expenditure)		(1,941)	-	(11,115)	(13,056)	14,240	6,266	1,743	22,249
Transfers between funds	14	(15,117)	15,117	-	-	(17,934)	40,434	(22,501)	-
Net movement in funds		(17,058)	15,117	(11,115)	(13,056)	(3,694)	46,701	(20,758)	22,249
Reconciliation of funds:									
Total funds brought forward		811,638	46,701	28,700	887,039	815,332	-	49,458	864,790
Total funds carried forward	14	794,580	61,818	17,585	873,984	811,638	46,701	28,700	887,039

BODMIN ROAD CHURCH

England & Wales - Charity number 1128017

Accounts



Bodmin Road Church

Report and Accounts

For the year ended 5th April 2022



Bodmin Road Church – Company Information

DIRECTORS / TRUSTEES FOR THE 2021/2022 FINANCIAL YEAR

Rev Richard Bentley
Dr David Brackenbury (resigned Nov 2021)
Mrs Natalie Brackenbury (resigned Nov 2021)
Mr Iain Drysdale
Mr C Vayro (Appointed Nov 2021)
Mrs Jo Shaw (Appointed Nov 2021)

TREASURER

Mr Chris Vayro

COMPANY SECRETARY

Mrs Jo Shaw

STAFF TEAM FOR THE PERIOD

Richard Bentley	Senior Pastor
Tim Monaghan	Assistant Pastor (resigned September 2021)
Tony Stafford	Community Outreach
Tina Stafford	Carers' Service Co-ordinator
Iain Drysdale	Assistant Pastor

GOVERNING DOCUMENT

MEMORANDUM & ARTICLES OF ASSOCIATION [11 DEC 2008]

YEAR FOUNDED

1968

COMPANY REGISTRATION

06770682

CHARITY REGISTRATION

1128017

REGISTERED OFFICE

Bodmin Road Church, Padstow Close, Bransholme, Hull, HU7 4HE

INDEPENDENT EXAMINER

Archie McDowall, Stewardship, 1 Lamb's Passage, London, EC1Y 8RB

BANKERS

Virgin Bank, 214 Holderness Road, Hull, HU9 2AA.

WEBSITE

www.bodminroadchurch.com

TELEPHONE

01482 834417

Bodmin Road Church – Directors’ Report

Bodmin Road Church has served the Bransholme community since 1968, providing a wide range of holistic support programmes designed to impact the physical, mental, emotional and spiritual well-being of the people with whom we work. However, once again, the early part of the financial year saw the large-scale, COVID-related disruption of our usual programme. Bransholme, an estate 8 miles in perimeter, comprises two wards, both of which fall in the bottom 0.5% of wards on the national deprivation indices. Over the last 20 years, we have delivered a wide range of community projects and services, employing between 4 and 9 staff at any one time (currently 4). We are a long-established, grass-roots organisation with a fabulous team of experienced staff, volunteers and trustees. Our unique selling point is the relational

atmosphere and sense of belonging that pervades our work and our two buildings. Across those two sites, Church site and Pennine Centre, we normally have contact with up to 150 people each week, who come in to enjoy our groups, activities and support programmes. In short, our aim is to be a force for good and a place of welcome and hope in the local community, meeting the needs of the whole person through a range of services and programmes which are open to all, regardless of faith. COVID has affected much of that programme this year, but we end the financial year with most activities up and running again, with some new groups started too, and with numbers attending most groups and activities back to pre-covid levels.

It cannot be omitted that we have lost some key people over the course of this financial year; staff, leaders and trustees, and for a variety of reasons. However, there has been a very positive sense of people rallying, and there remains a sense of strength and optimism among those who remain. New faces have also appeared, both in church and at midweek activities.



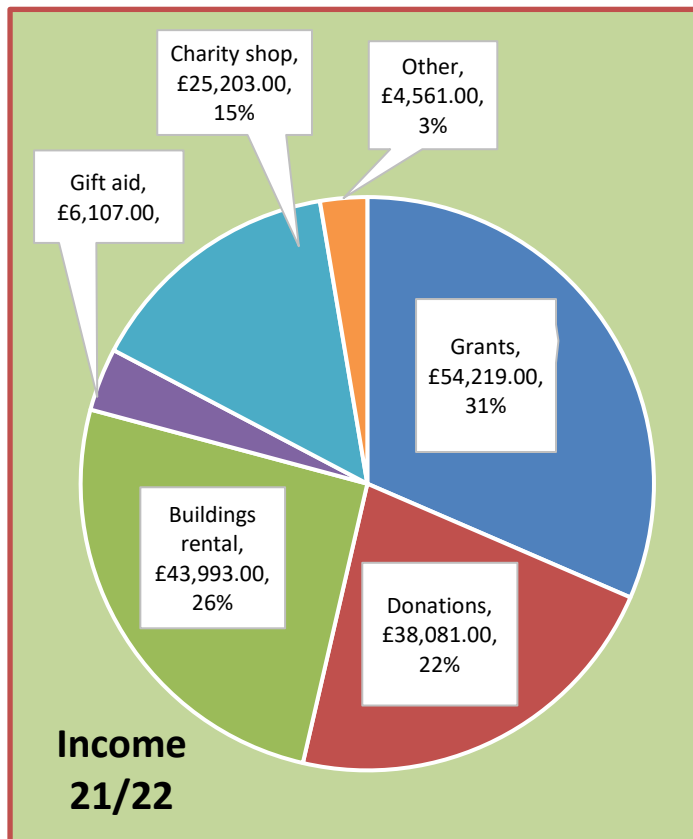
“Bodmin Road Church makes a superb contribution to life in one of the country’s most deprived communities.”

Diana Johnson, MP

“Without you lot I don’t think I’d still be here.”

George

FINANCIAL OVERVIEW



Total income for the year was £184,774, and total expenditure was £165,770. Income post-Covid has come back on stream in a very healthy manner. Giving is a little down on pre-Covid numbers but building rental income and charity shop income are strong again. There was a significant excess this year because we lost, and did not immediately replace, a member of staff, but over a full cycle we will spend every penny received, maintaining only such reserves as are required by the Charity Commission. We are enormously grateful to those external bodies that gave grants over the year, and to all those individuals who made donations. We are also

working hard to generate income ourselves and the income split for the year (combining both sites) is shown in the pie chart.

It is important to note that we are an independent church, operating without any denominational support. We are therefore entirely responsible for our own financial management and sustainability. All decisions are made “on the ground” by our own fully-involved trustees, which allows a flexible and dynamic approach to both opportunities and to challenges. All ring-fenced grant funding for

Main Grant Funders 21/22

Hull Social Services	£27363
Hull City Council North Carr Area Team	£2000
Brantingham PCC	£700
Hull Food Bank	£20,000

community projects is managed separately from the ordinary church finances. Moreover, our ordinary church finances actually subsidise a great deal of our community project work, covering overheads like utilities

“All ring-fenced grant funding is managed separately from the ordinary church finances.”

and insurance for projects where a grant may only cover a salary.

ACTIVITIES

Both our Church site and Pennine site (about a mile away in a different part of the estate) are open as much as possible during the week functioning as drop-in community facilities. Specific activities are then timetabled for particular times (see box). The Church site also has an under-5s soft play area.

All of our community activities were disrupted by COVID lockdowns at the beginning of the financial year. Starting from July 2021 we began to get things open again and returned to a full programme by September.

Numbers in attendance at all our midweek groups are strong, and Sunday morning attendance (March 22) has just about returned to pre-COVID levels.

The two toddler groups and charity shop are run by volunteers. Salaried staff are working to support those activities as well as running other groups and providing one-to-one mentoring and home visits. The Toddler Groups are full and have grown again through word of mouth alone. The Charity Shop is inundated with donations and making an excellent contribution to our finances, as well as providing the community with cheap goods and clothes.

The Men's Group is a new initiative, targeting particularly older men, most of whom live alone. We are seeking to combat loneliness and encourage positive mental health. Table tennis and darts are popular, as well as quiet conversation over a coffee.

The Debt Support and Job Club has helped people with over £150,000 of debt between starting in July 21, and April 22. For the 22/23 year ahead it will expand from 1 morning per week to 2 mornings. It is run by a separate professional organisation, in return for a grant which we pay to them on a quarterly basis. Hull Foodbank have helped us to fund this new initiative.

Overall, it has been a challenging but exciting year, getting our doors open again after COVID, and seeing people return (old faces and new faces) to enjoy our groups and activities.

Community Project Activities

The activities below were all closed or severely restricted for various periods during lockdown.

BODMIN SOFT PLAY CENTRE
PENNINE ONLINE DROP-IN
PENNINE KNIT & NATTER
BODMIN KNIT & NATTER
TODDLER GROUPS (Both sites)
PENNINE CHARITY SHOP
CHILDREN'S & FAMILIES' WORK
CARERS' SERVICE
CRAFT CLUB (Pennine)
MEN'S GROUP
DEBT SUPPORT & JOB CLUB
YOUTH AND CHILDREN'S CLUBS (Delivered by Bridges-Hull at Pennine)

"I've only been coming 3 weeks and this Toddler Group is already a lifeline." Kylie

CHARITY LAW COMPLIANCE

Objects of the Charity

- To advance the Christian faith in accordance with the statement of beliefs and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the work of the church;
- To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including counselling and support;
- To advance education and to relieve unemployment by such means as the Trustees may consider appropriate including the provision of training courses for those in financial and economic need.
- Each of the above in Hull and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit.

In planning the activities, the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Government

Bodmin Road Church is a charitable company. The policy and operating decisions of the charity rest with the Directors who meet monthly to monitor the activities of the Company. New Directors are recruited and appointed by a majority of existing Directors following the procedure set out in the Company Memorandum & Articles. In our setting, the words "Trustees" and "Directors" refer to the same group of people and are fully equivalent and interchangeable throughout this report.

Reserves Policy

The Board of Directors have established a policy whereby free reserves held by the charity should be maintained at not less than three months' average expenditure (approx. £50,000). At the end of the year, the charity had free cash reserves of £155,660 and net current assets of £190,872 in accordance with this policy.

Risk Statement

The Directors have reviewed the risks to which a small charity operating with few employees is exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

COVID-19

In March 2020 the charity took steps (in line with government advice) to help contain the outbreak of COVID-19. This included the temporary suspension of all physical gatherings, closure of the café and the temporary suspension of many community activities. As a result, the charity has had to change how it operates; being able to continue some of its activities using on-line media. The trustees are monitoring income and expenditure and, if it becomes necessary, will take further measures to mitigate the impact of COVID-19 on the charity's free reserves. The trustees are unable to reliably estimate the financial impact of COVID-19 at the present time.

Responsibilities of trustees under company law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

Richard James Bentley

Richard James Bentley (Rev)

Date: 23 November 2022

Company number: 6770682

Charity number: 1128017

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
BODMIN ROAD CHURCH
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 6 April 2022 on pages 8 to 18 following, which have been prepared on the basis of the accounting policies set out on pages 10 & 11.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Archie McDowall

Archie McDowall BA, CA

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 25 November 2022

BODMIN ROAD CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 6 APRIL 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	62,187	48,259	110,446	128,594
Charitable activities	4	29,621	-	29,621	7,774
Other trading activities	5	43,993	-	43,993	29,665
Other income		714	-	714	809
Total income and endowments		136,515	48,259	184,774	166,842
EXPENDITURE ON:					
Charitable activities	6	106,654	46,516	153,170	172,220
Raising funds	7	12,600	-	12,600	-
Total expenditure		119,254	46,516	165,770	172,220
Net gains/(losses) on investments		3,245	-	3,245	28,326
Net income/(expenditure)		20,506	1,743	22,249	22,948
Transfers between funds	14	22,501	(22,501)	-	-
Net movement in funds		43,007	(20,758)	22,249	22,948
Reconciliation of funds:					
Total funds brought forward		815,332	49,458	864,790	841,843
Total funds carried forward	14	858,339	28,700	887,039	864,791

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on pages 10-17 form part of these accounts.

BODMIN ROAD CHURCH

BALANCE SHEET

AS AT 6 APRIL 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
FIXED ASSETS					
Tangible assets	8	667,467	-	667,467	683,741
Investments	9	32,745		32,745	47,500
		<u>700,212</u>	<u>-</u>	<u>700,212</u>	<u>731,241</u>
CURRENT ASSETS					
Debtors	10	6,107	-	6,107	7,347
Cash at bank and in hand	11	155,660	28,700	184,360	129,803
		161,767	28,700	190,467	137,150
CREDITORS: Amounts falling due within one year	12	(3,640)	-	(3,640)	(3,601)
Net current assets / (liabilities)		<u>158,127</u>	<u>28,700</u>	<u>186,827</u>	<u>133,548</u>
Total assets less current liabilities		<u>858,339</u>	<u>28,700</u>	<u>887,039</u>	<u>864,789</u>
CREDITORS: Amounts falling due	13	-	-	-	-
TOTAL NET ASSETS		<u>858,339</u>	<u>28,700</u>	<u>887,039</u>	<u>864,789</u>
FUND BALANCES	14				
Unrestricted Funds					
General funds		811,638	-	811,638	815,332
		858,339	-	858,339	815,332
Restricted Funds		-	28,700	28,700	49,458
		<u>858,339</u>	<u>28,700</u>	<u>887,039</u>	<u>864,789</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 6 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 6 April 2022 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

Richard James Bentley

R J Bentley

Date 23 November 2022

Company number: 6770682

Charity number: 1128017

The notes on pages 10-17 form part of these accounts.

BODMIN ROAD CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 6 APRIL 2022

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

In making this assessment the trustees have considered the impact of Covid-19.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from the Olive branch café and Pennine an old pub purchased by the church for community projects and activities, including a charity shop.

Income from other trading activities represents income receivable from activities undertaken to generate funds for the charity. It includes income from rental and outside agencies' use of buildings.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

BODMIN ROAD CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 6 APRIL 2022

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £2,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	2% per annum on reducing balance basis
Equipment	20% per annum on reducing balance basis

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Investments

Fixed asset investments are held to generate income and / or for their investment potential. Current asset investments are investments that are held specifically for sale or are investments that the charity expects to sell by the next balance sheet date. Investments are valued as follows:

- i) Investment property and listed investments are valued at their market value (fair value) at the balance sheet date.
- ii) Unlisted investments are measured at cost less impairment where it becomes apparent that the amount that could be realised is less than cost.

g) Stocks

Estimating the fair value of donated goods for resale is impractical because of the volume of low-value items received or the absence of detailed stock control systems or records. Donated stocks are therefore not recognised on receipt. Instead the value to the charity of the donated goods sold is recognised as income when sold. The proceeds of sale are categorised as 'Income from trading activities' in the Statement of Financial Activities.

h) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

i) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

j) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

k) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

3 Donations and legacies

	2022	2021
	£	£
Donations of cash and similar	38,081	48,844
Government Grants (Job Retention Scheme)	3,857	25,181
Other grants receivable	49,801	47,196
Donations in kind	12,600	-
Income tax recoverable	6,107	7,373
	<u>110,446</u>	<u>128,594</u>

Donations in kind comprise the following:

	2022	2021
	£	£
Goods donated for:		
Re-sale in the Church's charity shop	12,600	-
	<u>12,600</u>	<u>-</u>

BODMIN ROAD CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 6 APRIL 2022

4 Income from charitable activities

	2022	2021
	£	£
Olive branch café	-	286
Charity Shop	25,203	-
Sale of books	4,418	-
Church weekend	-	600
Pennine	-	6,888
	<u>29,621</u>	<u>7,774</u>

5 Income from other trading activities

	2022	2021
	£	£
Rent received	43,993	29,665
	<u>43,993</u>	<u>29,665</u>

6 Charitable expenditure

	2022	2021
	£	£
a Costs incurred directly on specific activities		
Salaries, travel and expenses	74,025	110,621
Resources and activities	7,153	5,216
Catering supplies	119	-
Buildings maintenance	12,021	3,614
40 Grizedale maintenance	104	729
Utilities	11,509	9,822
General expenses	8,427	12,749
Grants payable (note 6c)	11,000	3,700
	<u>124,358</u>	<u>146,452</u>
b Costs incurred on support & administration		
Governance costs		
Accounts preparation and Independent examination	1,800	2,340
Other	3,148	1,298
	<u>4,948</u>	<u>3,638</u>
Office running costs	2,273	1,333
Depreciation of tangible fixed assets	16,274	16,617
Insurance	5,317	4,181
	<u>28,812</u>	<u>25,769</u>
Total expenditure	<u>153,170</u>	<u>172,220</u>

The fee payable to the independent examiner for preparing and examining the accounts was £2,280 including VAT (2021: £1,800); in addition the charity paid £150 (2021: £150) to Stewardship for consultancy services.

c Grants payable

	Institutions	Individuals	2022
	£	£	£
Grants for UK and overseas mission	4,200	-	4,200
Grants for the relief of poverty	5,300	1,500	6,800
	<u>9,500</u>	<u>1,500</u>	<u>11,000</u>

The comparatives for the previous year are as follows:

	Institutions	Individuals	2021
	£	£	£
Grants for UK and overseas mission	2,800	-	2,800
Grants for the relief of poverty	900	-	900
	<u>3,700</u>	<u>-</u>	<u>3,700</u>

BODMIN ROAD CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 6 APRIL 2022

The charity's principal grants to institutions comprised:

	2022	2021
	£	£
New Missions	1,000	1,000
Song & Hymn writer foundation	1,000	-
One by One	1,000	-
Open Doors	1,500	-
Tear Fund	1,500	-
Hull Lighthouse	1,000	-
Resound Worship	100	100
Grants to institutions for less than £1,000 each	2,400	2,600
	<u>9,500</u>	<u>3,700</u>

7 Cost of raising funds

	2022	2021
	£	£
Goods donated for resale	12,600	-
	<u>12,600</u>	<u>-</u>

8 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

	2022	2021
	£	£
Gross wages and salaries	65,279	100,614
Social security	2,670	2,848
Pension costs	3,444	4,575
	<u>71,393</u>	<u>108,037</u>

The average monthly number of employees during the year was 6 (2021: 7). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Employer pension contributions	2022 £
Key management:			
Richard Bentley	12,500	1,946	14,446
Tim Monaghan	10,069	704	10,773
Tony Stafford	16,000	647	16,647
Iain Drysdale	13,730	400	14,130
Key management connected to trustees:			
Christina Stafford	12,500	500	13,000
			<u>68,996</u>

The following amounts were payable in the previous year:

	Wages & salaries	Employer pension contributions	2021 £
Key management:			
Richard Bentley	12,500	1,946	14,446
Tim Monaghan	23,461	704	24,165
Tony Stafford	21,568	647	22,215
Iain Drysdale	13,330	400	13,730
Key management connected to trustees:			
Christina Stafford	16,652	500	17,152
			<u>91,708</u>

Richard Bentley and Iain Drysdale are trustees and received the above payments as employees for services provided to the church, not for serving as trustees; these payments are permitted by the charity's governing document.

BODMIN ROAD CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 6 APRIL 2022

9 Tangible fixed assets

	Freehold Land £	Freehold Buildings £	Fixtures, fittings and equipment £	Total 2022 £
Cost				
At 6 April 2021	60,000	745,079	51,387	856,466
Additions		-	-	-
At 6 April 2022	<u>60,000</u>	<u>745,079</u>	<u>51,387</u>	<u>856,466</u>
Accumulated depreciation				
At 6 April 2021		128,201	44,524	172,725
Charge for the year		14,902	1,372	16,274
At 6 April 2022	<u>-</u>	<u>143,102</u>	<u>45,897</u>	<u>188,999</u>
Net book value				
At 6 April 2022	<u>60,000</u>	<u>601,977</u>	<u>5,490</u>	<u>667,467</u>
At 6 April 2021	<u>60,000</u>	<u>616,878</u>	<u>6,863</u>	<u>683,741</u>

Freehold land and buildings comprise:

	£
Church buildings	400,000
Manse	90,000
Pennine (leasehold)	<u>315,079</u>
	<u>805,079</u>

10 Fixed asset investments

	Shares	2022 £	2021 £
Cost or fair value brought forward	47,500	47,500	19,174
Disposals during the year		(18,000)	-
Change in value of investments	-	3,245	28,326
Cost or fair value carried forward	<u>47,500</u>	<u>32,745</u>	<u>47,500</u>

The investments at 06 April 2021 comprise:

	Cash	58	10
	Shares	32,687	47,490
		<u>32,745</u>	<u>47,500</u>

The investment portfolio is managed by Hargreaves Lansdown on behalf of the church.

11 Debtors

	2022 £	2021 £
Tax recoverable	6,107	7,347
Total debtors	<u>6,107</u>	<u>7,347</u>

12 Cash at Bank and in Hand

	2022 £	2021 £
Cash at bank with immediate access	145,609	109,104
Notice deposits (with a term of three months or less)	38,538	20,487
Petty cash	214	213
	<u>184,360</u>	<u>129,803</u>

13 Creditors: liabilities falling due within one year

	2022 £	2021 £
Trade creditors	1,360	1,321
Accruals	2,280	2,280
	<u>3,640</u>	<u>3,601</u>

BODMIN ROAD CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 6 APRIL 2022

14 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Gains and losses 2022 £	Closing balance 2022 £
<i>Designated Funds</i>						
Future projects	-	4,418	-	34,783		39,201
Job Club	-	1,848	-	5,652		7,500
	-	6,266	-	40,434	-	46,701
<i>General Unrestricted Funds</i>	815,332	130,249	(119,254)	(17,934)	3,245	811,639
Total Unrestricted Funds	815,332	136,515	(119,254)	22,501	3,245	858,339
<i>Restricted Funds</i>						
Carers	12,220	27,860	(30,575)	-		9,504
Children and Youth	2,792	2,900	(1,894)	-		3,798
Social Fund	399	3,000	(500)	-		2,899
Ministry	19,397	-	(11,610)	(7,788)		(0)
Pennine Staff/ Running	14,650	-	-	(14,650)		-
Mural Project	-	2,000	(1,937)	(63)		-
Job Club	-	12,500	-	-		12,500
	49,458	48,260	(46,516)	(22,501)	-	28,700
Aggregate of funds	864,790	184,775	(165,770)	-	3,245	887,039

The transfers from restricted funds referred to above were made for the following reasons:

a) The transfer from the Ministry fund represents the balance on the fund. Following a review, the trustees have ascertained that income received into this fund in the past was a mixture of restricted and designated income, and the amount transferred out does not represent any element of restricted income.

b) The transfer from the Penine Staff/running fund represents the balance on the fund. Following a review, the trustees have ascertained that income received into this fund in the past was a mixture of restricted and designated income, and the amount transferred out does not represent any element of restricted income.

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			2022
	General funds £	Designated funds £	Restricted funds £	£
Tangible fixed assets	667,467	-	-	667,467
Debtors	6,107	-	-	6,107
Investments held as current assets	32,745	-	-	32,745
Cash at bank and in hand	108,959	46,701	28,700	184,360
Creditors falling due within one year	(3,640)	-	-	(3,640)
	811,638	46,701	28,700	887,039

BODMIN ROAD CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 6 APRIL 2022

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2021 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers in the year 2021 £	Gains and losses 2021 £	Closing balance 2021 £
<i>General Unrestricted Funds</i>	789,893	71,614	(63,683)	(10,817)	28,326	815,332
Total Unrestricted Funds	789,893	71,614	(63,683)	(10,817)	28,326	815,332
<i>Restricted Funds</i>						
Olive Branch Café	12,701	14,870	(22,989)	(4,582)		-
Carers	863	24,615	(17,841)	4,582		12,220
Children and Youth	792	-	-	2,000		2,792
Social Fund	1,570	511	(1,682)	-		399
Ministry	20,978	10,708	(25,171)	12,883		19,397
Pennine Staff/ Running	8,675	37,206	(27,165)	(4,066)		14,650
Pastoral	6,370	7,319	(13,689)	-		-
	51,949	95,229	(108,537)	10,817	-	49,458
Aggregate of funds	841,842	166,842	(172,220)	-	28,326	864,790

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds £	Designated funds £	Restricted funds £	2021 £
Tangible fixed assets	683,741	-	-	683,741
Debtors	5,461	-	1,886	7,347
Investments held as current assets	47,500	-	-	47,500
Cash at bank and in hand	82,231	-	47,572	129,803
Creditors falling due within one year	(3,601)	-	-	(3,601)
	815,332	-	49,458	864,789

Description of restricted funds

The **Olive Branch Café fund** has been established to receive donations and other café related income. Café related expenditure is charged against this account.

The **Carers fund** has been established to receive donations and grants to support the church's ministry towards carers and their families..

The **Children and Youth fund** has been established to receive donations and grants to support the church's ministry with children and youth.

The **Social Fund** has been established to receive donations to allow the church to make small discretionary gifts and loans to people in need.

The **Ministry fund** has been established to assist with paying the salary of the church's assistant pastor.

The **Pennine Staff/ Running fund** has been established to receive grants and other income related to operating the Pennine building. Staff and other running costs for the building are charged against this fund.

The **Future Projects fund** has been established to receive donations, grants and other income for future projects as yet to be decided.

The **Job Club fund** has been established to receive donations, grants and other unrestricted income to fund the Church's debt support and Job Club work.

The **Mural Project Fund** is in respect of a grant that the church received to create a mural.

The **Pastoral fund** has been established to receive funds to support a ministry support worker.

BODMIN ROAD CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 6 APRIL 2022

15 Transactions with related parties

During the year the charity received donations totalling £14,635 (2021: £15,700) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).

Stacey Ridpath, a close relative of Tony Stafford (trustee) was paid £450 (2021: £1,200) for providing children's services to the church.

Other than set out above and as disclosed in note 7 'Analysis of staff costs', there have been no other transactions with related parties during the year.

16 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

BODMIN ROAD CHURCH
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 6 APRIL 2022

		Unrestricted General 2022 £	Designated 2022 £	Restricted 2022 £	Total 2022 £	Unrestricted General 2021 £	Designated 2021 £	Restricted 2021 £	Total 2021 £
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	60,339	1,848	48,259	110,446	53,080		75,515	128,594
Charitable activities	4	25,203	4,418	-	29,621	600		7,174	7,774
Other trading activities	5	43,993		-	43,993	17,125		12,540	29,665
Other income		714		-	714	809		-	809
Total income and endowments		130,249	6,266	48,259	184,774	71,614	-	95,229	166,841
EXPENDITURE ON:									
Charitable activities:	6	106,654		46,516	153,170	63,683		108,537	172,220
Total Expenditure		119,254	-	46,516	165,770	63,683	-	108,537	172,220
Net gains/(losses) on investments		3,245			3,245	28,326		-	28,326
Net income/(expenditure)		14,240	6,266	1,743	22,249	36,256	-	(13,308)	22,947
Transfers between funds	14	(17,934)	40,434	(22,501)	-	(10,817)	-	10,817	-
Net movement in funds		(3,694)	46,701	(20,758)	22,249	25,439	-	(2,491)	22,947
Reconciliation of funds:									
Total funds brought forward		815,332	-	49,458	864,790	789,894	-	51,949	841,843
Total funds carried forward	14	811,638	46,701	28,700	887,039	815,333	-	49,458	864,791

BODMIN ROAD CHURCH

England & Wales - Charity number 1128017

Accounts



Bodmin Road Church

Report and Accounts

For the year ended 5th April 2021



Bodmin Road Church – Company Information

DIRECTORS / TRUSTEES FOR THE 2020/2021 FINANCIAL YEAR

Rev Richard Bentley
Dr David Brackenbury
Mrs Natalie Brackenbury
Mr Tony Stafford (resigned 11/9/20)
Mrs Elaine Gibson (resigned 31/7/20)
Mr Nik Strode (resigned 31/7/20)
Mr Tim Monaghan (resigned 11/9/20)
Mr Iain Drysdale

TREASURER Mr Chris Vayro

COMPANY SECRETARY Mrs Jo Shaw

STAFF TEAM FOR THE PERIOD

Richard Bentley	Senior Pastor
Tim Monaghan	Assistant Pastor
Tracey Richardson	One-to-One Support (up to 31.12.20)
Tony Stafford	Café Manager
Tina Stafford	Carers' Service Co-ordinator
Iain Drysdale	Pennine Centre Manager

GOVERNING DOCUMENT MEMORANDUM & ARTICLES OF ASSOCIATION [11 DEC 2008]

YEAR FOUNDED 1968

COMPANY REGISTRATION 06770682

CHARITY REGISTRATION 1128017

REGISTERED OFFICE Bodmin Road Church, Padstow Close, Bransholme, Hull, HU7 4HE

INDEPENDENT EXAMINER Archie McDowall, Stewardship, 1 Lamb's Passage, London, EC1Y 8RB

BANKERS Yorkshire Bank, 214 Holderness Road, Hull, HU9 2AA.

WEBSITE www.bodminroadchurch.com

TELEPHONE 01482 834417

Bodmin Road Church – Directors’ Report

Bodmin Road Church has served the Bransholme community since 1968. This year saw the large-scale, COVID-related disruption of our usual delivery of holistic support programmes designed to impact the physical, mental, emotional and spiritual well-being of the people with whom we work. Bransholme, an estate 8 miles in perimeter, comprises two wards, both of which fall in the bottom 0.5% of wards on the national deprivation indices. Over the last 20 years, we have delivered a wide range of community projects and services, employing between 4 and 9 staff at any one time

(currently 5). We are a long-established, grass-roots organisation with stable leadership and a fabulous team of experienced and local staff, volunteers and trustees. Our unique selling point is the relational atmosphere and sense of belonging that pervades our work and our two buildings. Across those two sites, Church site and Pennine Centre, we normally have contact with around 250 people each week, who come in to enjoy our toddler groups, community cafes and other activities and support. In short, our aim is to be a force for good and a place of welcome and hope in the local community, meeting the needs of the whole person through a range of services and programmes which are open to all, regardless of faith. COVID has obviously wiped out that entire programme this year, but we end the financial year beginning to plan ahead for a new start as restrictions clear.



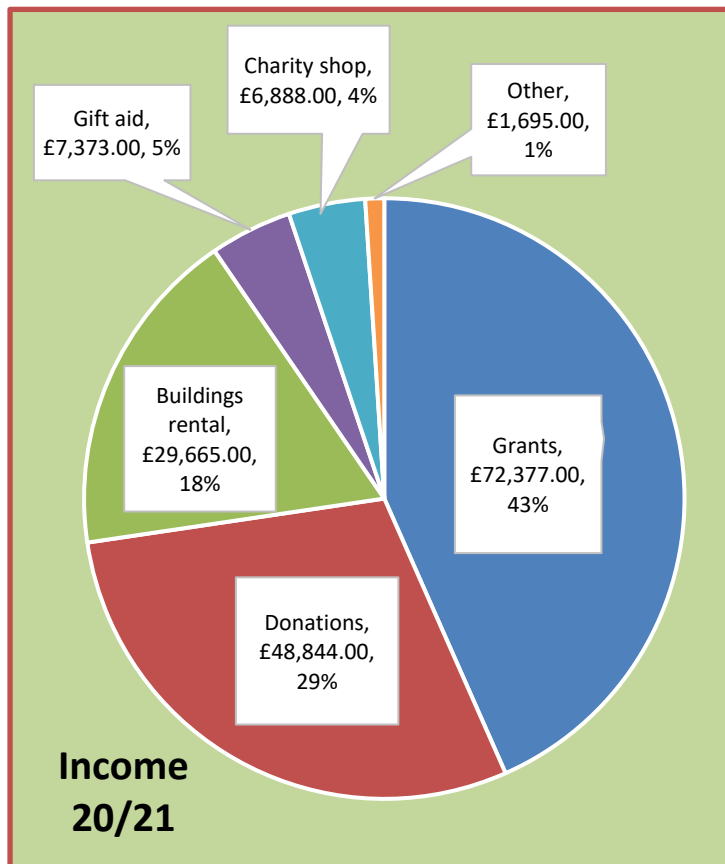
“Bodmin Road Church makes a superb contribution to life in one of the country’s most deprived communities.”

Diana Johnson, MP

“Without you lot I don’t think I’d still be here.”

George

FINANCIAL OVERVIEW



Total income for the year was £166,842 and total expenditure was £172,220. (Please note that the expenditure figure includes depreciation.) Over a full cycle, we will spend every penny received, maintaining only such reserves as are required by the Charity Commission. We are enormously grateful to all those external bodies that gave grants over the year, and to all those individuals who made donations. We are also working hard to generate income ourselves and the income split for the year (combining both sites) is shown in the pie chart.

It is important to note that we are an independent church, operating without any denominational support. We are therefore entirely responsible for our own financial management and sustainability. All decisions are made “on the ground” by our own local and fully-involved trustees, which allows a flexible and dynamic approach to both opportunities and to challenges. All ring-fenced grant funding for community projects is managed separately from the ordinary church finances. Moreover, our ordinary

Main Grant Funders 20/21

Hull Social Services	£27363
Hull City Council North Carr Area Team	£2178
Brantingham PCC	£750
Hull Council COVID grant	£10000

“All ring-fenced grant funding is managed separately from the ordinary church finances.”

church finances actually subsidise a great deal of our community project work, covering overheads like utilities and insurance for projects where a grant may only cover a salary.

COVID FINANCES

In our unrestricted general account, we ended the year in a healthy position with a small surplus. Although our COVID income shortfalls due to loss of church building hire amounted to about £15000 compared to the previous year and regular giving was also down about £2000, this was more than compensated for by a £10,000 Council COVID grant, a number of significant external donations and expenditure savings of about £8000. Within our ring-fenced community budgets, we also lost income (charity shop and Pennine rentals) amounting to about £19000, and this was only partly compensated for by furlough payments and saved expenditure. Putting everything together, we ended the year very close to break even, which was quite remarkable given the financial upheaval caused by COVID.

ACTIVITIES

Both our Church site and Pennine site are normally open all day during the week functioning as drop-in community facilities. The cafes provide an easy point of access and other specific activities are timetabled for particular times. There is a community café in both our buildings and the Church site also has an under-5s soft play area. Support services like our Debt Support Scheme, One-to-One Programme and Carers' Service can be accessed at any time through both sites.

All of our community activities were disrupted by COVID lockdowns for long periods. But we were also affected during the year by the ending of significant grant funding, and a failure to find a replacement for it. This meant that our One-to-One Support scheme had to close, and the relevant staff member became redundant at the end of December. Funding for the Community Café was also lost. We have spent the year re-examining our available budgets and priorities with a view to re-allocating staff hours in new directions as lockdown ends. While our doors have been closed, we have completely revised our calendar of activities and our staff responsibilities, and we will be excited to re-open in new ways in 2021 as lockdown is lifted.

Community Project Activities

The activities below were all closed or severely restricted for various periods during lockdown.

COMMUNITY CAFÉ (Both sites)
BODMIN SOFT PLAY CENTRE
PENNINE ONLINE DROP-IN
PENNINE HOBBIEHOLICS
BODMIN KNIT & NATTER
TODDLER GROUPS (Both sites)
PENNINE CHARITY SHOP
CHILDREN'S & FAMILIES' WORK
CARERS' SERVICE
ONE-TO-ONE PROGRAMME
DEBT SUPPORT SCHEME
YOUTH AND CHILDREN'S CLUBS (Delivered by Bridges-Hull at Pennine)

"Superb support on my journey of recovery from alcoholism." Sue

CHARITY LAW COMPLIANCE

Objects of the Charity

- To advance the Christian faith in accordance with the statement of beliefs and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the work of the church;
- To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including counselling and support;
- To advance education and to relieve unemployment by such means as the Trustees may consider appropriate including the provision of training courses for those in financial and economic need.
- Each of the above in Hull and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit.

In planning the activities, the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Government

Bodmin Road Church is a charitable company. The policy and operating decisions of the charity rest with the Directors who meet monthly to monitor the activities of the Company. New Directors are recruited and appointed by a majority of existing Directors following the procedure set out in the Company Memorandum & Articles. In our setting, the words "Trustees" and "Directors" refer to the same group of people and are fully equivalent and interchangeable throughout this report.

Reserves Policy

The Board of Directors have established a policy whereby free reserves held by the charity should be maintained at not less than three months' average expenditure (approx. £50,000). At the end of the year, the charity had free cash reserves of £80,165 and net current assets of £82,025 in accordance with this policy.

Risk Statement

The Directors have reviewed the risks to which a small charity operating with few employees is exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

COVID-19

In March 2020 the charity took steps (in line with government advice) to help contain the outbreak of COVID-19. This included the temporary suspension of all physical gatherings, closure of the café and the temporary suspension of many community activities. As a result, the charity has had to change how it operates; being able to continue some of its activities using on-line media. The trustees are monitoring income and expenditure and, if it becomes necessary, will take further measures to mitigate the impact of COVID-19 on the charity's free reserves. The trustees are unable to reliably estimate the financial impact of COVID-19 at the present time.

Responsibilities of trustees under company law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

Richard James Bentley (Rev)

Date: 22 November 2021

Company number: 6770682

Charity number: 1128017

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
BODMIN ROAD CHURCH
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 6 April 2021 on pages 8 to 18 following, which have been prepared on the basis of the accounting policies set out on pages 10 & 11.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Archie McDowall BA, CA

14 December 2021

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

BODMIN ROAD CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 6 APRIL 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	53,080	75,515	128,594	157,262
Charitable activities	4	600	7,174	7,774	30,879
Other trading activities	5	17,125	12,540	29,665	47,696
Other income		809	-	809	957
Total income and endowments		71,614	95,229	166,842	236,794
EXPENDITURE ON:					
Charitable activities	6	63,683	108,537	172,220	205,767
Total expenditure		63,683	108,537	172,220	205,767
Net gains/(losses) on investments		28,326	-	28,326	(1,945)
Net income/(expenditure)		36,256	(13,308)	22,948	29,082
Transfers between funds	14	(10,817)	10,817	-	-
Net movement in funds		25,439	(2,491)	22,948	29,082
Reconciliation of funds:					
Total funds brought forward		789,894	51,949	841,843	812,761
Total funds carried forward	14	815,333	49,458	864,791	841,843

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on pages 10-18 form part of these accounts.

BODMIN ROAD CHURCH

BALANCE SHEET

AS AT 6 APRIL 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
FIXED ASSETS					
Tangible assets	8	683,741	-	683,741	700,358
Investments	9	47,500		47,500	19,174
		<u>731,241</u>	<u>-</u>	<u>731,241</u>	<u>719,532</u>
CURRENT ASSETS					
Debtors	10	5,461	1,886	7,347	8,508
Cash at bank and in hand	11	82,231	47,572	129,803	117,541
		87,692	49,458	137,150	126,049
CREDITORS: Amounts falling due within one year	12	(3,601)	-	(3,601)	(3,740)
Net current assets / (liabilities)		<u>84,091</u>	<u>49,458</u>	<u>133,548</u>	<u>122,309</u>
Total assets less current liabilities		<u>815,332</u>	<u>49,458</u>	<u>864,789</u>	<u>841,841</u>
CREDITORS: Amounts falling due	13	-	-	-	-
TOTAL NET ASSETS		<u>815,332</u>	<u>49,458</u>	<u>864,789</u>	<u>841,841</u>
FUND BALANCES	14				
Unrestricted Funds					
General funds		815,332	-	815,332	789,892
		815,332	-	815,332	789,892
Restricted Funds		-	49,458	49,458	51,949
		<u>815,332</u>	<u>49,458</u>	<u>864,789</u>	<u>841,841</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 6 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 6 April 2021 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 November 2021 and were signed on its behalf by:

R J Bentley

Company number: 6770682

Charity number: 1128017

The notes on pages 10-18 form part of these accounts.

BODMIN ROAD CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 6 APRIL 2021

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention [as modified by the revaluation of certain assets, which are measured at fair value through the Statement of Financial Activities].

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

In making this assessment the trustees have considered the impact of Covid-19.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from the Olive branch café and Pennine an old pub purchased by the church for community projects and activities.

Income from other trading activities represents income receivable from activities undertaken to generate funds for the charity. It includes income from rental and outside agencies' use of buildings.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

BODMIN ROAD CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 6 APRIL 2021

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £..... and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	2% per annum on reducing balance basis
Equipment	20% per annum on reducing balance basis

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Investments

Fixed asset investments are held to generate income and / or for their investment potential. Current asset investments are investments that are held specifically for sale or are investments that the charity expects to sell by the next balance sheet date. Investments are valued as follows:

- i) Investment property and listed investments are valued at their market value (fair value) at the balance sheet date.
- ii) Unlisted investments are measured at cost less impairment where it becomes apparent that the amount that could be realised is less than cost.

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

j) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

3 Donations and legacies

	2021	2020
	£	£
Donations of cash and similar	48,844	49,954
Government Grants (Job Retention Scheme)	25,181	
Other grants receivable	47,196	98,772
Income tax recoverable	7,373	8,536
	<u>128,594</u>	<u>157,262</u>

4 Income from charitable activities

	2021	2020
	£	£
Olive branch café	286	8,483
Children and Youth	-	70
Church weekend	600	2,513
Pennine	6,888	19,813
	<u>7,774</u>	<u>30,879</u>

BODMIN ROAD CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 6 APRIL 2021

5 Income from other trading activities

	2021 £	2020 £
Rent received	29,665	47,696
	<u>29,665</u>	<u>47,696</u>

6 Charitable expenditure

	2021 £	2020 £
a Costs incurred directly on specific activities		
Salaries, travel and expenses	110,621	132,362
Resources and activities	5,216	5,361
Catering supplies	-	4,521
Buildings maintenance	3,614	2,319
40 Grizedale maintenance	729	1,893
Utilities	9,822	15,770
General expenses	12,749	10,777
Grants payable (note 6c)	3,700	6,470
	<u>146,452</u>	<u>179,473</u>
b Costs incurred on support & administration		
Governance costs		
Accounts preparation and Independent examination	2,340	2,108
Other	1,298	690
	<u>3,638</u>	<u>2,798</u>
Office running costs	1,333	2,564
Depreciation of tangible fixed assets	16,617	17,046
Insurance	4,181	3,886
	<u>25,769</u>	<u>26,294</u>
Total expenditure	<u>172,220</u>	<u>205,767</u>

The fee payable to the independent examiner for preparing and examining the accounts was £2,280 including VAT (2020: £2,100); in addition the charity paid £150 (2020: £150) to Stewardship for consultancy services.

c Grants payable

	Institutions £	Individuals £	2021 £
Grants for UK and overseas mission	2,800	-	2,800
Grants for the relief of poverty	900	-	900
	<u>3,700</u>	<u>-</u>	<u>3,700</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2020 £
Grants for UK and overseas mission	5,330	40	5,370
Grants for the relief of poverty	1,100	-	1,100
	<u>6,430</u>	<u>40</u>	<u>6,470</u>

The charity's principal grants to institutions comprised:

	2021 £	2020 £
New Missions	1,000	1,000
Resound Worship	100	2,130
Grants to institutions for less than £1,000 each	2,600	3,300
	<u>3,700</u>	<u>6,430</u>

BODMIN ROAD CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 6 APRIL 2021

7 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

	2021 £	2020 £
Gross wages and salaries	100,614	116,065
Social security	2,848	4,913
Pension costs	4,575	5,039
	<u>108,037</u>	<u>126,017</u>

The average monthly number of employees during the year was 7 (2020: 7). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Employer pension contributions	2021 £
Trustees:			
Richard Bentley	12,500	1,946	14,446
Tim Monaghan	23,461	704	24,165
Tony Stafford	21,568	647	22,215
Iain Drysdale	13,330	400	13,730
Key management connected to trustees:			
Christina Stafford	16,652	500	<u>17,152</u>
			<u>91,708</u>

The following amounts were payable in the previous year:

	Wages & salaries	Employer pension contributions	2020 £
Trustees:			
Richard Bentley	12,500	1,946	14,446
Tim Monaghan	23,461	704	24,165
Tony Stafford	21,568	647	22,215
Iain Drysdale	13,330	400	13,730
Key management connected to trustees:			
Christina Stafford			
Other members of key management	16,652	500	<u>17,152</u>
			<u>91,708</u>

All the above named trustees and spouse received the above payments as employees for services provided to the church, not for serving as trustees; these payments are permitted by the charity's governing document.

8 Tangible fixed assets

	Freehold Land £	Freehold Buildings £	Fixtures, fittings and equipment £	Total 2021 £
Cost				
At 6 April 2020	60,000	745,079	51,387	856,466
Additions		-	-	-
At 6 April 2021	<u>60,000</u>	<u>745,079</u>	<u>51,387</u>	<u>856,466</u>
Accumulated depreciation				
At 6 April 2020		113,299	42,809	156,108
Charge for the year		14,902	1,715	16,617
At 6 April 2021	<u>-</u>	<u>128,201</u>	<u>44,524</u>	<u>172,725</u>
Net book value				
At 6 April 2021	<u>60,000</u>	<u>616,878</u>	<u>6,863</u>	<u>683,741</u>
At 6 April 2020	<u>60,000</u>	<u>631,780</u>	<u>8,578</u>	<u>700,358</u>

BODMIN ROAD CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 6 APRIL 2021

Freehold land and buildings comprise:

	£
Church buildings	400,000
Manse	90,000
Pennine (leasehold)	<u>315,079</u>
	<u>805,079</u>

9 Fixed asset investments

	2021	2020
	£	£
Cost or fair value brought forward	19,174	21,119
Change in value of investments	<u>-</u>	<u>(1,945)</u>
Cost or fair value carried forward	<u>19,174</u>	<u>19,174</u>

The investments at 06 April 2020 comprise:

	10	10
	£	£
Cash	19,164	19,164
Stock	<u>19,174</u>	<u>19,174</u>

The investment portfolio is managed by Hargreaves Lansdown on behalf of the church.

10 Debtors

	2021	2020
	£	£
Tax recoverable	<u>7,347</u>	<u>8,508</u>
Total debtors	<u>7,347</u>	<u>8,508</u>

11 Cash at Bank and in Hand

	2021	2020
	£	£
Cash at bank with immediate access	109,104	96,950
Notice deposits (with a term of three months or less)	20,487	20,435
Petty cash	<u>213</u>	<u>156</u>
	<u>129,803</u>	<u>117,541</u>

12 Creditors: liabilities falling due within one year

	2021	2020
	£	£
Trade creditors	1,321	1,640
Accruals	2,280	2,100
Loans	<u>-</u>	<u>-</u>
	<u>3,601</u>	<u>3,740</u>

13 Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Loans	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

The unsecured loan was repayable with interest at the rate of 1%. At the end of the year, the loan had been repaid in full.

BODMIN ROAD CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 6 APRIL 2021

14 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2021 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers in the year 2021 £	Gains and losses 2021 £	Closing balance 2021 £
<i>General Unrestricted Funds</i>	789,893	71,614	(63,683)	(10,817)	28,326	815,332
Total Unrestricted Funds	789,893	71,614	(63,683)	(10,817)	28,326	815,332
<i>Restricted Funds</i>						
Olive Branch Café	12,701	14,870	(22,989)	(4,582)		-
Carers	863	24,615	(17,841)	4,582		12,220
Children and Youth	792	-	-	2,000		2,792
Social Fund	1,570	511	(1,682)	-		399
Ministry	20,978	10,708	(25,171)	12,883		19,397
Pennine Staff/ Running	8,675	37,206	(27,165)	(4,066)		14,650
Pastoral	6,370	7,319	(13,689)	-		-
	51,949	95,229	(108,537)	10,817	-	49,458
Aggregate of funds	841,842	166,842	(172,220)	-	28,326	864,790

The transfers referred to above were made for the following reasons:

- a) The transfer from the Pennine fund (£2,000) to the children and youth fund represents income from the charity shop and rent received which has been allocated to our work with children.
- b) The transfer from the general fund to the ministry fund was used to provide additional funds to support an assistant pastor within the church.

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds £	Designated funds £	Restricted funds £	2021 £
Tangible fixed assets	683,741	-	-	683,741
Debtors	5,461	-	1,886	7,347
Investments held as current assets	47,500	-	-	47,500
Cash at bank and in hand	82,231	-	47,572	129,803
Creditors falling due within one year	(3,601)	-	-	(3,601)
	815,332	-	49,458	864,789

BODMIN ROAD CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 6 APRIL 2021

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2020 £	Incoming resources 2020 £	Outgoing resources 2020 £	Transfers in the year 2020 £	Gains and losses 2020 £	Closing balance 2020 £
<i>General Unrestricted Funds</i>	686,166	77,676	(69,630)	97,627	(1,945)	789,894
Total Unrestricted Funds	686,166	77,676	(69,630)	97,627	(1,945)	789,894
<i>Restricted Funds</i>						
Olive Branch Café	20,166	21,410	(28,875)	-		12,701
Carers	2,819	16,875	(18,831)	-		863
Children and Youth	1,228	1,105	(1,540)	-		793
Social Fund	2,330	-	(760)	-		1,570
Ministry	21,744	6,847	(25,730)	18,117		20,978
Pennine Staff/ Running	30,664	32,487	(42,210)	(12,266)		8,675
Pennine Building	23,560	79,918	-	(103,478)		-
Pastoral	24,084	475	(18,189)	-		6,370
	126,595	159,117	(136,135)	(97,627)	-	51,950
Aggregate of funds	812,761	236,793	(205,765)	-	(1,945)	841,844

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds £	Designated funds £	Restricted funds £	2020 £
Tangible fixed assets	700,358	-	-	700,358
Debtors	6,622	-	1,886	8,508
Investments held as current assets	19,174	-	-	19,174
Cash at bank and in hand	67,478	-	50,063	117,541
Creditors falling due within one year	(3,740)	-	-	(3,740)
Creditors falling due after one year	-	-	-	-
	789,892	-	51,949	841,841

Description of restricted funds

The **Olive Branch Café fund** has been established to receive donations and other café related income. Café related expenditure is charged against this account.

The **Carers fund** has been established to receive donations and grants to support the church's ministry towards carers and their families..

The **Children and Youth fund** has been established to receive donations and grants to support the church's ministry with children and youth.

The **Social Fund** has been established to receive donations to allow the church to make small discretionary gifts and loans to people in need.

The **Ministry fund** has been established to provide money for a ministry worker at 'The Pennine'.

The **Pennine Staff/ Running fund** has been established to receive grants and other income related to operating the Pennine building. Staff and other running costs for the building are charged against this fund.

The **Pastoral fund** has been established to receive funds to support a ministry support worker.

BODMIN ROAD CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 6 APRIL 2021

15 Transactions with related parties

During the year the charity received donations totalling £15,700 (2019: £15,750) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).

Stacey Ridpath, a close relative of Tony Stafford (trustee) was paid £1,200 for providing children's services to the church.

Other than set out above and as disclosed in note 7 'Analysis of staff costs', there have been no other transactions with related parties during the year.

16 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

BODMIN ROAD CHURCH
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 6 APRIL 2021

	Note	Unrestricted General 2021 £	Restricted 2021 £	Total 2021 £	Unrestricted General 2020 £	Restricted 2020 £	Total 2020 £
INCOME AND ENDOWMENTS FROM:							
Donations and legacies	3	53,080	75,515	128,594	43,429	113,833	157,262
Charitable activities	4	600	7,174	7,774	2,513	28,366	30,879
Other trading activities	5	17,125	12,540	29,665	30,778	16,918	47,696
Other income		809	-	809	957	-	957
Total income and endowments		71,614	95,229	166,841	77,677	159,117	236,794
EXPENDITURE ON:							
Charitable activities:	6	63,683	108,537	172,220	69,631	136,136	205,767
Total Expenditure		63,683	108,537	172,220	69,631	136,136	205,767
Net gains/(losses) on investments		28,326		28,326	(1,945)	-	(1,945)
Net income/(expenditure)		36,256	(13,308)	22,947	6,101	22,981	29,082
Transfers between funds	14	(10,817)	10,817	-	97,627	(97,627)	-
Net movement in funds		25,439	(2,491)	22,947	103,728	(74,646)	29,082
Reconciliation of funds:							
Total funds brought forward		789,894	51,949	841,843	686,166	126,595	812,761
Total funds carried forward	14	815,333	49,458	864,791	789,894	51,949	841,843