

The Parochial Church Council of the Ecclesiastical Parish of Langley Marish January – December 2020

Annual Report and Financial Statements
For the year ending 31st December 2020

Team Rector

The Revd Dr R.J. Grayson

PCC Treasurer

D. Munday

Registered Charity Number: 1128004

Charity Address

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St. Mary's Road
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PAROCHIAL CHURCH COUNCIL OF LANGLEY MARISH **ANNUAL REPORT AND FINANCIAL STATEMENTS**

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Introduction to Langley Marish Annual Report, 2020

The Langley Marish Parochial Church Council (Langley PCC) is charged with the promotion in this parish of the church's mission (as defined by the Church of England in *The Parochial Church Councils [Powers] Measure 1956* as amended), in co-operation with the clergy of the Langley Team Ministry. The clergy comprise a Team Rector and a Team Vicar, both subject to the terms of Common Tenure, as well as a Curate in the final year of training (until December 2020).

The Parish contains the three churches of St Mary, St Francis and Christ the Worker, which have their own District Church Councils (DCCs) to act from day to day within the policy guidelines agreed by the Parochial Church Council (PCC). The Parish has a single financial structure; authority to manage the various accounts and funds is delegated and monitored by the Parochial Church Council.

There have been no material changes in the policies during the year.

Report on PCC Business

The Parochial Church Council (PCC) met on six occasions and the Standing Committee of the PCC met twice. The January meeting of the PCC approved the budget for 2020 and the accounts for 2019 were approved at the APCM in September 2020.

Membership of the Parochial Church Council (PCC)

Two Churchwardens were elected at the Annual Parochial Church Meeting held on 9th September 2020. Deputy Wardens and other members of the PCC were elected by the Annual Parochial Church Meeting held on the same day in accordance with the Church Representation Rules. Clergy, Churchwardens, Deputy Wardens and members of General, Diocesan and Deanery Synods are ex-officio members.

Clergy: The Revd Dr Robin Grayson (Rector & Associate Area Dean of Burnham & Slough Deanery)
The Revd Shola Aoko (Team Vicar)
The Revd Sue Lepp (Curate in Training)

Parish Wardens: Joy Raynor; Christine Beynon (till September)
Anna Thomas-Betts (Since September)

Lay Chair: Joy Raynor

PCC Secretary: Sheila Schmidt

Deputy (District) Wardens:

St Mary	Josephine Hanney, Sheila Schmidt
St Francis	David Raynor
Christ the Worker	Marie Kouhi, Audrey Boyles

Diocesan Synod Member:

Anna Thomas-Betts

Deanery Synod Representatives:

David Raynor, Anna Thomas-Betts, Anderson Chakaodza

Lay Members of the PCC :

Bill Birmingham, Nigel Bright, Juliet Grayson (Until September), Tony McCalden, Anthony Moorthoti, Duke Munday, Richard Shircore (Until September), Ruby Trotter, Graham Jones (until September)

PCC Committees

Stewardship Committee: This committee consists of representatives of all three districts and is charged by the PCC with promoting the principle of Christian Stewardship within the Parish. It encourages the support of the work of the Parish through pledged giving of time and money, including Gift Aid Declaration where appropriate.

Stewardship Campaign: This year's campaign further encouraged people to consider how they give to the church as the parish adopted the Parish Giving Scheme. It was felt the parish needed an easier way to manage stewardship (especially for collecting Gift Aid) and that PGS was the best way forward. By the end of the year a total of 45 people, approaching half of all pledges, were given via PGS. Year on year, the stewardship income has decreased, mainly because of some people no longer being with us. We continue to encourage parishioners to give generously to the finances of the parish.

Giving Committee: This committee consists of representatives of all three districts and is charged with bringing to the PCC recommendations

for the disbursement of the charitable giving of the Parish. The sum to be disbursed is determined in the Parish budget but because of the general loss of income in the Parish due to Covid-related issues, the proportion of income given to outside agencies has been reduced from 10% to 5% of the pledged donations and cash collections.

Safeguarding Committee: The Parish Safeguarding Group, led by Clare Clark, had three meetings during the year as agreed by the PCC.

Diocesan Safeguarding procedures are being followed and provision for training is being monitored and remains high on the agenda. No serious incidents have been reported, and, although not complacent, we are confident that children and vulnerable adults in our midst are safe.

The Revd Robin Grayson acts in the role of Recruiter, Clare Clark as Safeguarding Officer and Liz Jones as Verifier.

Buildings

The parish's three halls and one committee room are available for letting to the community at reasonable rents. These were a source of much-needed revenue to the Parish as well as enabling contact with a variety of church and community groups. However, 2020 saw a dramatic drop in rental income because of lockdown and social distancing requirements.

Christ the Worker: the sanctuary and hall are often used by local community groups and City on a Hill Church.

St Francis: continued to be in regular and frequent use by local community groups and other church groups in the early part of the year, before lockdown restrictions.

St Mary's Church: In 2020, external repairs were completed in accordance with the 2017 Quinquennial Inspection.

St Mary's Church Centre: There is a committee charged with the day-to-day administration of the centre including the management of the associated restricted funds. The rental income from the Church Centre was drastically reduced in 2020 compared to the previous years and the budget.

Church Attendance

Electoral Roll figures: In September 2020 the electoral roll contained 131 members (129 in 2019, 149 in 2018; 161 in 2017).

Attendances on a typical Sunday (as required by the Church of England statistical return) **in 2019** were as follows:

St Mary's Church 8:00am BCP Holy Communion (presided over by clergy in rotation)	9	(9 in 2018)
St Mary's Church 9:30am Family Worship	20A + 15Ch	(35 in 2018)
St Mary's Church 11:00am Family Communion	49A + 10Ch	(50 in 2018)
St Francis Church Morning Service 9.30/11.00 am	24A + 3 Ch	(21 in 2018)
Christ the Worker Morning Service 9.30/11.00 am	21A + 3 Ch	(20 in 2018)
St Mary's Church 6.30pm Evening Prayer	7	(5 in 2018)

However, detailed figures for 2020 cannot be provided because due to lockdown restrictions, the churches were only open for public worship for a short period during 2020. Most of the worship was by Zoom and the average attendance at these services was over 50 devices, each device having the potential to host more than one attendee.

Our worship on Zoom has been a great success in bringing the congregations together and the quality of worship has been hugely enhanced by a small team of young IT experts from the congregation.

In 2020 there were 3 Baptisms (20 in 2019), 1 Wedding (3 in 2019) and 7 Funerals (21 in 2019) including the services held in the crematorium.

Parish Priorities

Mission Action Plan (MAP)

A Mission Action Plan (MAP) had been developed and presented to the congregations in March 2019, setting priorities for the Parish as a whole and for each District, framed around the Diocese of Oxford's vision of 'Called to be Christ-like, for the sake of God's world'.

The MAP was not revised in 2020 as, with some regret, we had to abandon most of our outward looking activities. We did continue with some of our activities and support for our own congregations.

It is worth noting that the attendance at Morning Prayer was around three people when held in individual churches, but during lockdown, this was moved to Zoom and there has been a regular clientele of around 12 people attending Morning Prayer since March 2020.

Contemplative: 'prayer focused, in and out'

Group	Description	Meetings
Parish Prayer Diary	Street-by-street prayer schedule for the whole of Langley through the year	
Parish Lent Course, with Langley Free Church	The studies this year were based on 'Care for God's Creation' - Live Lent (CoE).	Weekly during Lent
Prayers for Healing & Wholeness	4 people, who pray, mostly on their own, for the healing of names on a list	Monthly, for compiling the list

Week of Prayer for Christian Unity: Meetings for prayer were held each morning from Monday to Saturday, at each church in turn, including Langley Free Church, Holy Family Church and Daughters of St Paul in Middle Green. Attendance varied between 20 and 30 people each day.

The World Day of Prayer: The WDP was, as usual, on the first Friday of March, and the service had been prepared by the Women of Zimbabwe.

Parish Prayer Days: A prayer morning was held, facilitated by the

Archdeaconry Parish Development Adviser, to consider the Rector's retirement in January 2021 and the procedure for managing the vacancy.

Compassionate: 'making time to ask and listen'

Pastoral Care Network: Congregations were grouped into small units with a named pastoral care contact who kept in touch with group by telephone during the periods of lockdown.

Around Langley Community Magazine: The magazine has been edited by Anna Thomas-Betts, with the support of an Editorial Team drawn from all the Langley Churches. During the first lockdown, the publication was entirely online for three months, but the print run was resumed in June and the numbers distributed has steadily increased up to 800 (down from 1,500 pre-Covid) free copies around the town, ten times a year. The magazine is a source of information about matters of interest and concern to all; at the same time, church events are publicised, and an accessible Christian message is put across. Advertising revenue has covered some of the costs and donations from the churches and individuals have met the balance.

Christmas Cards: Together with the Langley Free Church and Holy Family RC Church 2,000 cards of invitation with details of all Christmas services were made available to be distributed to neighbours.

Fair Trade: While it has not been possible to organise the monthly stall in our churches, we have continued to offer products for sale around the parish, by special order.

Langley Community Coffee Shop: This activity, providing a place of welcome and friendship, and a contact point between those in need and the support services that are available, has also had to be on hold this year.

Memorial Service in All Souls-tide: A personal invitation to attend, in person or online, was sent to all families for whom funerals had been conducted by the Parish clergy in the previous 2 to 3 years. About 30 households attended in person, and the service was streamed to be accessed by many more, 'lighting' an 'electric candle' in memory of their loved ones this year.

Mothers' Union: The Langley and Slough Mothers' Union continued to meet at two venues: St. Mary's Church Hall and St Laurence's Church, Upton, in alternate months during the early part of 2020. The numbers remain stable, but small. Since lockdown, the Branch was unable to

meet as a group because of social distancing and being unable to provide refreshments. Individual contact, however, has been maintained via telephone and email.

Remembrance Sunday: As in previous years, an open-air service was conducted at the Village War Memorial, but this year without any parades, and with just a small number of representatives of organisations in a socially-distanced manner. This was streamed so it could be accessed by anyone interested.

Schools: Contacts have been maintained between clergy and several local schools albeit in a much-reduced capacity.

Slough Foodbank: This initiative has been supported by Langley Marish through gifts of food and the participation of volunteers.

Slough Night Shelter: The Night Shelter was again hosted one night a week at Christ the Worker Church and Hall from January to nearly the end of March. Volunteers were drawn from the churches and the community.

Courageous: 'recognise, face and overcome fears'

Sad to report, most of our community-facing activities were cancelled this year. These would normally have included: Easter Cracked & Christmas Unwrapped; Good Friday Walk of Witness; Discipleship Courses; Langley Carnival; Lighthouse Langley. We have tried new ways of reaching the congregation with Zoom and planned for a period in 2021 when we would be without a Rector.

We also organised a Christmas competition to encourage people to think about people in the community who had helped them during the year, and a Christmas hamper was presented to Rite Price greengrocers in Langley for their friendly service and the offer of free deliveries to those who needed them.

ACTIVITIES BY DISTRICT

Members of all three congregations have been actively involved in parish initiatives such as *Around Langley*, Night Shelter, Coffee Shop and Lighthouse.

Christ the Worker District

Morning Prayer and Bible Studies: now on Zoom for the whole Parish.

Sunday School and Contact with Local schools had to be suspended during Lockdown.

Needles & Yarn: Although the group, usually 20 or so attending regularly, could not meet together, they continued with the knitting projects at home and these were be donated to local hospitals and care homes.

Children-led Service, Christmas Carols at Slough Mencap and other Social events could not take place during 2020.

St Francis

Morning Prayer and Bible Study continued on a Parish basis, on Zoom. It was not possible to hold anything else after the Lockdown in March.

St Mary's

Prayer Walks: for the churchyard were produced and made available to visitors. There is some evidence that these are being made use of occasionally.

Fellowship Meetings initiated by some South Indian families in the congregation, enabling them to feel more engaged with the church, continued monthly although it had to be on Zoom. .

Social Events, Patronal Festival and Christmas Fayre had all to be put on hold this year.

FINANCIAL REPORT FOR 2020

The following pages contain the financial statements of Langley Parochial Church Council, and unincorporated charity for the year ending 31st December 2020. The Charity's registered number and registered address can be found on the information page.

The financial statements have been prepared in accordance with the Church Accounting Regulations 1997 to 2006, which assure compliance with the Charities Act 2011 and the Charity Commission's revised Statement of Recommended Practice (SORP 2015 FRS102). This report is a summary of the most significant financial events in 2019.

The financial statements are presented in sterling which is the functional currency of the charity.

The total funds of the PCC in 2020 are £1,405,988 (2019: £1,372,219). The funds are up by £33,769. The unrealised gain on the investments were £53,130. This means that there was a deficit of £20,508 across all other funds for the year. The deficit is higher than what was included in the budget.

• UNRESTRICTED FUNDS

Unrestricted Funds provide most of the financial resources on which the parish relies to meet its day-to-day expenditure. The policy of the PCC is to agree an annual budget, in which the expenditure does not exceed the incoming resources. Financial reviews in relation to the budget are presented at each meeting of the Standing Committee and, where appropriate, the full PCC meeting.

In 2020 unrestricted funds achieved a total deficit of £36,125 (2019: a deficit of £8,037 was achieved). A claim will be made against the Seymour Bequest fund for St Mary's running costs. The claim represents the 2020 expenditure and the total amount to be claimed is £15,989. The total claim outstanding is now £113,364. The claim has not previously been actioned so that interest could be earned on the deposit account. However, it has now been agreed that to transfer £80,000 of the total claim to assist liquidity in the main bank account.

The stewardship campaign achieved a 1.43% decrease over the 2019 campaign in terms of actual figures. This is still significantly below the intended target of 5% per annum, but this is recognised that a target of 5% is not always achievable, especially given the last year as it has been impacted so much by Covid.

A transfer of £1,840 has been transferred from the Fabric fund to the General fund to cover costs relating to the buildings.

There was a transfer of £1,000 from the restricted funds to the General Fund. This means that at the end of 2020 the General Fund stood at £12,890. This represents a decrease of £20,023.

Regarding General Fund income, the main points in 2020 were:

Stewardship and gift aid receipts decreased in 2020 by £3,061 to £104,320 (2019: £107,381). The budgeted figure was £106,100, so 98% of the budget was achieved compared with 101% for the previous year. Given that we spent most of the year in a pandemic this is an amazing achievement. Our thanks go out to all those who continue to support the parish. The budget will be reviewed throughout the year as the

stewardship receipts will be a critical factor on whether the unrestricted funds finish with a surplus or a deficit.

- Rental income from our buildings continues to be vital to the parish. 2020 proved how crucial this was as the buildings were closed for most of the year. Total rental receipts decreased by almost 72% to £11,056. The buildings have remained closed well into 2021 so the level of income is not expected to increase until at least 2022. The rental income is very important for the financial wellbeing of the parish, so all involved in this effort must be thanked for their hard work.
- As part of stewardship, our resources are carefully and thoughtfully utilised to keep the expenditure within budget. In 2020 the parish spent £160,364 (2019: £169,897) from its general fund. This figure doesn't include the claim on the Seymour Bequest fund which would have increased the expenditure to £172,269. Notable points regarding expenditure were:
 - Our parish share allocation for 2020 was £106,289 (2019: £106,289). This has been agreed to be decreased in 2021 by £12,000.
 - In 2020, giving to charities and other good causes amounted to £5,750 (2019: £10,745). Thirty one grants were made, which represented 5% of the 2019 actuals for Stewardship, Gift Aid Tax Refunds and Cash Collections. The grants, together with the amounts donated, may be found on page 25.
 - At year end the Fabric Fund reserves amounted to £24,517 (2019: £28,357), the General Fund amounted to £12,890 (2019: £32,913).
- **RESTRICTED FUNDS**

The most significant points associated with the restricted funds are:

 - **The Christ the Worker Community Room & Hall :** The church hall income is now included within unrestricted funds. The fund now stands at £1,682 (2019: £1,682).
 - **St. Mary's Church Centre :** The rental income from the Church Centre is now included within unrestricted funds. The Church Centre Trust provided £5,266 (2019: £5,670) of investment and interest income. The Church Centre donated £0 (2019:£15,000) to the unrestricted general fund. At year end the St. Mary's Church Centre fund was £44,514 (2019: £39,248).
 - **The Parish Magazine Fund :** Income from the parish magazine has fallen for the year. Total income was £1,720 (2019: £2,510). This magazine is free and it is hoped that the cost of production may be met from advertising and donations. The magazine account, at year end, stood at £2,587 (2019: £2,802).
 - **St. Mary's Bequest Fund :** No bequests have been received in the year. Therefore the fund still stands at £11,291.

- **ENDOWMENT FUNDS AND TRUSTS**

The parish benefits from two trusts, the Seymour Bequest Fund, held by the PCC and included in these accounts, and the St. Mary's Education Trust, administered by the Diocese and not included here. Without the income from these trusts the parish would be financially hard pressed.

- **Seymour Bequest Fund :** In 2020 the items of expenditure claimed in accordance with the terms of the bequest were £ 15,989. The total amount to be claimed now stands at £113,364.
- This sum was entirely used to defray PCC church upkeep and running expenses during the year.

The total investment income of the fund amounted to £19,189 (2019: £18,955). During the year, the investments appreciated by £42,768 (2019: appreciated by £98,001) so that, at year end, the fund was valued at £715,304 (2019: £669,336).

- **St. Mary's Education Trust :** During the year the trust contributed £2,943 (2019: £2,995) toward education and children's work within the parish, in accordance with the terms of the trust.

D.T. Munday (Treasurer – Langley PCC)

Date: 15 July 2021

Parochial Church Council of the Ecclesiastical Parish of Langley Marish

Registered Charity No. 1128004

Report of the Independent Examiner to the Trustees of the Parochial Church Council of the Ecclesiastical Parish of Langley Marish

I report on the accounts of the charity for the year ended 31st December 2020 which are set out on pages 1 to 30

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commissioner under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the act; or
2. the accounts do not accord with these records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attentions should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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Date: 15 July 2021

Darren Parsons FCCA
Stiles & Company, Chartered Certified Accountants
2 Lake End Court
Taplow Road
Taplow
Maidenhead
Berkshire
SL6 0JQ

PAROCHIAL CHURCH COUNCIL OF LANGLEY MARISH

STATEMENT OF FINANCIAL ACTIVITIES : FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Seymour Fund £	Total Funds 2020 £	Total Funds 2019 £
INCOMING RESOURCES							
Incoming resources from donors	2a	108,927.81	(1,000.00)	0.00	0.00	107,927.81	115,333.91
Other voluntary incoming resources	2b	2,000.00	3,038.35	0.00	0.00	5,038.35	6,651.18
Income from charitable trading	2c	12,878.64	4,268.00	0.00	0.00	17,146.64	49,683.76
Other ordinary incoming resources	2d	0.00	0.00	0.00	0.00	0.00	0.00
Income from investments	2e	431.65	5,266.00	0.00	19,188.53	24,886.18	25,121.55
TOTAL INCOMING RESOURCES		<u>124,238.10</u>	<u>11,572.35</u>	<u>0.00</u>	<u>19,188.53</u>	<u>154,998.98</u>	<u>196,790.40</u>
RESOURCES USED							
Grants	3a	5,750.00	0.00	0.00	0.00	5,750.00	10,745.00
Directly relating to the work of the church	3b	147,549.35	7,426.15	0.00	15,989.19	170,964.69	191,934.98
Fund - raising and publicity	3c	0.00	0.00	0.00	0.00	0.00	56.34
Church management & administration	3d	5,205.12	0.00	0.00	0.00	5,205.12	4,877.16
Governance costs	3d	1,858.36	4,842.61	0.00	0.00	6,700.97	7,242.61
TOTAL RESOURCES USED		<u>160,362.83</u>	<u>12,268.76</u>	<u>0.00</u>	<u>15,989.19</u>	<u>188,620.78</u>	<u>214,856.09</u>
NET INCOMING /(OUTGOING) RESOURCES		(36,124.73)	(696.41)	0.00	3,199.34	(33,621.80)	(18,065.69)
GAINS AND LOSSES ON INVESTMENTS							
- Realised		0.00	0.00	0.00	0.00	0.00	0.00
- Unrealised		0.00	0.00	10,361.81	42,767.82	53,129.63	118,214.76
NET MOVEMENT IN FUNDS		<u>(36,124.73)</u>	<u>(696.41)</u>	<u>10,361.81</u>	<u>45,967.16</u>	<u>19,507.83</u>	<u>100,149.07</u>
BALANCE BROUGHT FORWARD AT 1 st JANUARY 2020		416,290.06	103,683.84	182,908.46	669,336.35	1,372,218.71	1,272,069.64
TRANSFER BETWEEN FUNDS		14,262.00	0.00	0.00	0.00	14,262.00	0.00
BALANCE CARRIED FORWARD AT 31st DECEMBER 2020		<u>394,427.33</u>	<u>102,987.43</u>	<u>193,270.27</u>	<u>715,303.51</u>	<u>1,405,988.54</u>	<u>1,372,218.71</u>

PAROCHIAL CHURCH COUNCIL OF LANGLEY MARISH

BALANCE SHEET AT 31st DECEMBER 2020

	Note	2020 £	2019 £
FIXED ASSETS			
Tangible fixed assets	6	382,648.38	387,490.99
Investment Assets (Seymour Bequest)	7	664,692.21	621,924.39
Investment Assets (Church House Estate)	7	15,408.91	14,417.46
Investment Assets (St. Mary's Church Centre)	7	174,802.01	165,431.65
		<u>1,237,551.51</u>	<u>1,189,264.49</u>
CURRENT ASSETS:			
Debtors	9	22,493.55	26,320.81
Deposit Account (Seymour Bequest)		146,643.10	127,454.57
Cash at bank and in hand:			
National savings bank		9,613.52	9,613.52
Main PCC current account		3,840.17	23,819.26
St. Mary's church centre current account		473.72	440.89
St. Mary's church centre business account		23,810.22	23,269.74
Parish Magazine account		2,587.89	2,802.89
St. Francis Mother & Toddler Fund account		1,415.44	2,320.24
St. Francis General Fund account		1,295.72	1,295.72
C.W.Community Hall Float account		5.72	5.72
Seymour Bequest bank account		17,332.49	17,332.49
Seekers Club bank account		975.95	975.95
C.W. Mother & Toddler Group account		0.00	0.00
Cash in hand - General Account		0.00	0.00
Cash in hand - Seekers Club		0.00	0.00
Cash in hand - St.Mary's Float		0.00	0.00
Cash in hand - St. Francis General Fund		0.00	0.00
Cash in hand - St. Francis Mother & Toddler Fund		20.00	20.00
Cash in hand - Christ the Worker Hall Float		22.33	22.33
Cash in hand - C.W. Mother & Toddler Group		0.00	0.00
		<u>230,529.82</u>	<u>235,694.13</u>
LIABILITIES :			
AMOUNTS FALLING DUE WITHIN ONE YEAR	10	<u>(62,092.79)</u>	<u>(27,205.42)</u>
NET CURRENT ASSETS		168,437.03	182,954.22
TOTAL NET ASSETS	5	<u>1,405,988.54</u>	<u>1,372,218.71</u>
FUNDS:			
Unrestricted	4(b)	394,427.33	416,290.06
Restricted	4(e)	102,987.43	103,683.84
Endowment	4(c)	193,270.27	182,908.46
Seymour restricted	4(d)	715,303.51	669,336.35
		<u>1,405,988.54</u>	<u>1,372,218.71</u>

Approved by:

D.T. Munday
(Treasurer - Langley PCC)
Date: 15 July 2021

NOTES TO THE FINANCIAL STATEMENT: FOR THE YEAR ENDED 31ST DECEMBER 2020

ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 1997 as amended by the Church Accounting (Amendment) Regulations 2006 together with applicable accounting standards and the Charities SORP 2015 (FRS 102).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

FUNDS

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

INCOMING RESOURCES

Voluntary Income and Capital Sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognised only when received.

Income tax recoverable on Gift Aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised by the fete, garden party and similar events are accounted for gross.

Sales of books and magazines from the church bookstall are accounted for gross.

Other Income

Rental income from the letting of church premises is recognised when the rental is due.

Income from Investments

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

Gains and Losses on Investments

Realised gains or losses are recognised when the investments are sold.

Un-realised gains or losses are accounted for on revaluation of investments at 31st December.

RESOURCES USED

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church

The diocesan parish share is accounted for when paid. Any parish share unpaid on 31st December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance sheet.

FIXED ASSETS

Consecrated Land and Buildings and Movable Church Furnishings

Consecrated and beneficed property of any kind is excluded from the accounts by s.10 of the Charities Act 2011.

Movable church furnishings held by the Vicar and churchwardens on special trust for the PCC and which require a faculty for disposal, are accounted as inalienable property unless consecrated, they are listed in the church's Inventory, which can be inspected (at any reasonable time). For inalienable property acquired prior to (2000) there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1st January have been capitalised and depreciated in the accounts over their currently anticipated useful economic life on a straight-line basis.

All expenditure incurred during the year on consecrated or benefice buildings individual items under (£1,000) or on the repair of movable church furnishings acquired before 1st January is written off.

Other Fixtures, Fittings and Office Equipment

Equipment used within the church premises is depreciated on a straight-line basis over 4 years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Investments

Investments are valued at market value at 31st December.

Current Assets

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provision for amounts which may prove uncollectible.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

PAROCHIAL CHURCH COUNCIL OF LANGLEY MARISH

NOTES TO THE FINANCIAL STATEMENT : FOR THE YEAR ENDED 31st DECEMBER 2020

2 INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Seymour Fund £	Total Funds 2020 £	Total Funds 2019 £
2(a) INCOMING RESOURCES FROM DONORS						
Planned giving :						
Stewardship : With Gift Aid Declarations	84,182.06	0.00	0.00	0.00	84,182.06	85,403.52
Income tax on Gift Aid declarations	20,137.57	0.00	0.00	0.00	20,137.57	21,977.44
Collections	2,168.88	0.00	0.00	0.00	2,168.88	4,502.32
Sundry donations	2,439.30	(1,000.00)	0.00	0.00	1,439.30	3,450.63
	<u>108,927.81</u>	<u>(1,000.00)</u>	<u>0.00</u>	<u>0.00</u>	<u>107,927.81</u>	<u>115,333.91</u>
2(b) OTHER VOLUNTARY INCOMING RESOURCES						
Donations	0.00	95.20	0.00	0.00	95.20	625.80
Legacies (see note 10)	2,000.00	0.00	0.00	0.00	2,000.00	0.00
Fund raising events	0.00	0.00	0.00	0.00	0.00	2,572.07
Social Events	0.00	0.00	0.00	0.00	0.00	458.65
Choir Fund	0.00	0.00	0.00	0.00	0.00	0.00
St. Mary's School Religious Education Trust	0.00	2,943.15	0.00	0.00	2,943.15	2,994.66
	<u>2,000.00</u>	<u>3,038.35</u>	<u>0.00</u>	<u>0.00</u>	<u>5,038.35</u>	<u>6,651.18</u>
2(c) INCOME FROM CHARITABLE TRADING						
Fees & Copyright	1,823.00	0.00	0.00	0.00	1,823.00	3,521.00
External Fees	0.00	2,548.00	0.00	0.00	2,548.00	4,174.00
Sale of Books	0.00	0.00	0.00	0.00	0.00	0.00
Sale of Magazines	0.00	1,720.00	0.00	0.00	1,720.00	2,509.50
Church hall letting	11,055.64	0.00	0.00	0.00	11,055.64	39,479.26
Donation from Church Centre income	0.00	0.00	0.00	0.00	0.00	0.00
	<u>12,878.64</u>	<u>4,268.00</u>	<u>0.00</u>	<u>0.00</u>	<u>17,146.64</u>	<u>49,683.76</u>
2(d) OTHER ORDINARY INCOMING RESOURCES						
Insurance claims	0.00	0.00	0.00	0.00	0.00	0.00
Reclaimed VAT	0.00	0.00	0.00	0.00	0.00	0.00
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
2(e) INCOME FROM INVESTMENTS						
Interest	0.00	77.42	0.00	568.86	646.28	1,144.11
Dividends	431.65	5,188.58	0.00	18,619.67	24,239.90	23,977.44
	<u>431.65</u>	<u>5,266.00</u>	<u>0.00</u>	<u>19,188.53</u>	<u>24,886.18</u>	<u>25,121.55</u>
TOTAL INCOMING RESOURCES	<u><u>124,238.10</u></u>	<u><u>11,572.35</u></u>	<u><u>0.00</u></u>	<u><u>19,188.53</u></u>	<u><u>154,998.98</u></u>	<u><u>196,790.40</u></u>

PAROCHIAL CHURCH COUNCIL OF LANGLEY MARISH

NOTES TO THE FINANCIAL STATEMENT : FOR THE YEAR ENDED 31st. DECEMBER 2020

3 RESOURCES USED

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Seymour Fund £	Total Funds 2020 £	Total Funds 2019 £
3(a) GRANTS						
Missionary and charitable giving:	5,750.00	0.00	0.00	0.00	5,750.00	10,745.00
	<u>5,750.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>5,750.00</u>	<u>10,745.00</u>
3(b) DIRECTLY RELATING TO THE WORK OF THE CHURCH						
Ministry						
Clergy Expenses	6,573.86	0.00	0.00	0.00	6,573.86	7,298.51
Diocesan Quota	106,289.37	0.00	0.00	0.00	106,289.37	106,289.37
Deanery Quota	1,074.00	0.00	0.00	0.00	1,074.00	1,074.00
Church running costs & maintenance	17,173.23	0.00	0.00	14,951.78	32,125.01	25,485.43
Upkeep of grounds	360.00	0.00	0.00	0.00	360.00	1,284.00
Upkeep of graves & churchyard	0.00	0.00	0.00	1,037.41	1,037.41	1,082.07
Upkeep of services	878.46	0.00	0.00	0.00	878.46	1,054.90
Salaries & External Fees	6,575.00	2,548.00	0.00	0.00	9,123.00	11,760.00
Major church repairs & replacement	1,530.00	0.00	0.00	0.00	1,530.00	21,652.31
Cost of parish magazine & bookstall	0.00	1,935.00	0.00	0.00	1,935.00	2,700.00
Sunday School	0.00	302.25	0.00	0.00	302.25	332.58
Training and mission	0.00	2,640.90	0.00	0.00	2,640.90	3,309.36
Youth groups	0.00	0.00	0.00	0.00	0.00	876.00
Church hall expenditure	7,095.43	0.00	0.00	0.00	7,095.43	7,736.45
	<u>147,549.35</u>	<u>7,426.15</u>	<u>0.00</u>	<u>15,989.19</u>	<u>170,964.69</u>	<u>191,934.98</u>
3(c) FUND RAISING AND PUBLICITY						
Cost of social events	0.00	0.00	0.00	0.00	0.00	0.00
Cost of fund raising events	0.00	0.00	0.00	0.00	0.00	56.34
Cost of stewardship (non recurring)	0.00	0.00	0.00	0.00	0.00	0.00
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>56.34</u>
3(d) CHURCH MANAGEMENT AND ADMINISTRATION						
Administration:						
Cost of secretarial assistance	3,327.00	0.00	0.00	0.00	3,327.00	3,327.00
Cost of stationery	1,661.04	0.00	0.00	0.00	1,661.04	1,185.88
Bank charges	217.08	0.00	0.00	0.00	217.08	364.28
Governance costs	1,858.36	0.00	0.00	0.00	1,858.36	2,400.00
Amortisation	0.00	4,842.61	0.00	0.00	4,842.61	4,842.61
Loan interest	0.00	0.00	0.00	0.00	0.00	0.00
	<u>7,063.48</u>	<u>4,842.61</u>	<u>0.00</u>	<u>0.00</u>	<u>11,906.09</u>	<u>12,119.77</u>
TOTAL RESOURCES USED	<u>160,362.83</u>	<u>12,268.76</u>	<u>0.00</u>	<u>15,989.19</u>	<u>188,620.78</u>	<u>214,856.09</u>

NOTES TO THE FINANCIAL STATEMENT: FOR THE YEAR ENDED 31ST DECEMBER 2020

MOVEMENT OF INDIVIDUAL PCC FUNDS

DEFINITION OF FUNDS, FLOATS AND PURSES

The following material funds, floats and purses have been identified by the PCC who have approved these definitions:

GENERAL FUND (UNRESTRICTED FUND)

The General Fund is used for the furthering of the mission and mission of the church and to meet the expenses of the parish of Langley Marish and the clergy team in their work within the Deanery at the discretion of the PCC.

FABRIC FUND (UNRESTRICTED FUND)

The Fabric Fund enables money to be set aside from general funds for future major church projects at the discretion of the PCC.

GROUND'S FUND (UNRESTRICTED FUND)

The Grounds Fund is used to provide income for the upkeep of church grounds at the discretion of the PCC.

CHOIR FUND (RESTRICTED FUND)

The Choir Fund is restricted to income specifically for the choir to finance choir activities. This fund is used at the discretion of the choir and choirmaster as delegated by the PCC.

ST. MARY'S CHURCH CENTRE FUND (RESTRICTED FUND)

The St. Mary's Church Centre Fund is restricted to income from the hire of the centre and investments associated with the centre. The purpose of the fund is for the upkeep and long-term maintenance of the centre at the discretion of its Management Committee as delegated by the PCC.

ST. MARY'S GENERAL FLOAT (RESTRICTED FUND)

The St. Mary's General Float is a restricted fund, with much of its income derived from donations and specifically used for the general upkeep and maintenance of the building and facilities. With a maximum limit of £250, this fund is used at the discretion of the Verger, district wardens of DCC as delegated by the PCC.

LANGLEY PARISH MAGAZINE FUND (RESTRICTED FUND)

The Langley Parish Magazine Fund is restricted to income and expenditure associated with the parish magazine and used at the discretion of the Magazine Management Committee as delegated by the PCC.

ST. FRANCIS MOTHERS & TODDLERS FUND (RESTRICTED FUND)

The St. Francis Mothers and Toddlers Fund is restricted to income from donations given specifically for the benefit of the group. The fund is used only for the activities of the group or other related purposes at the discretion of the organisers as delegated by the PCC.

ST. FRANCIS DEVELOPMENT FUND (RESTRICTED FUND)

The St. Francis Development Fund is restricted to income from donations, bequests and fund raising events specifically for the benefit of St. Francis church. The fund is used only for the on-going upkeep and development of St. Francis church at the discretion of the Vicar and District Wardens as delegated by the PCC.

ST. FRANCIS BUILDING FUND (RESTRICTED FUND)

The St. Francis Building Fund is restricted to income given specifically for the restructuring of St. Francis church. The fund is used only for that purpose as approved by the PCC.

ST. FRANCIS GENERAL FUND (RESTRICTED FUND)

The St. Francis General Fund is a restricted fund, with its income derived from smaller donations and activities in St. Francis district. It is used for the minor maintenance and upkeep of the building and services at St. Francis church. This fund is used at the discretion of the Vicar, District Wardens or DCC as delegated by the PCC.

CHRIST THE WORKER FLOAT (RESTRICTED FUND)

The Christ the Worker Float is a restricted fund used for the general upkeep and maintenance of the building and facilities. This fund is used at the discretion of the district wardens or DCC as delegated by the PCC.

CHRIST THE WORKER COMMUNITY HALL FUND (RESTRICTED FUND)

The Christ the Worker Community Room fund is restricted to income from letting of the community room and used for its maintenance and running costs at the discretion of the Christ the Worker Management Committee as delegated by the PCC.

SEEKERS CLUB FUND (RESTRICTED FUND)

The Seekers Club Fund is a restricted fund, its income derived from club activities or donations. The fund must be used to meeting the running costs or other related expenses of the club, at the discretion of the club leaders as delegated by the PCC.

CHRIST THE WORKER MOTHERS & TODDLERS FUND (RESTRICTED FUND)

The Christ the Worker Mothers and Toddlers Fund is restricted to income and donations given specifically for the benefit of the group. The fund is used only for the activities of the group or other related purposes at the discretion the organisers as delegated by the PCC.

SEYMOUR BEQUEST FUND (RESTRICTED FUND)

The Seymour Bequest Fund is a restricted fund, its primary purpose being for the upkeep of St. Mary's Church and the graveyard according to its needs. However, if the income cannot be applied to the main objective it may be applied to:

- a) The upkeep of St. Francis and Christ the Worker churches.
- b) To further the religious and other charitable work of the church in the parish.

The trustees of the bequest, as delegated by the PCC, administer the fund.

MOVEMENT OF INDIVIDUAL PCC FUNDS

CHURCH HOUSE ESTATE FUND (ENDOWMENT FUND)

The Church House Estate Fund is an endowment fund. The capital, which cannot be spent, is derived from the Langley Church House Estate Charity. The income from this capital is unrestricted and may be used for any purpose at the discretion of the PCC.

GRAVE MAINTENANCE FUND (ENDOWMENT FUND)

The Grave Maintenance Fund is an endowment fund. The capital cannot be spent but the income from this capital can only be used for the on-going upkeep of the graves and surroundings of Mrs Oseland, Paul Nash, the Irons family and A.N.Other at the discretion of the PCC.

ST. MARY'S CHURCH CENTRE TRUST (ENDOWMENT FUND)

The St. Mary's Church Centre Trust is an endowment fund and as such the capital cannot be spent. The primary purpose of the income from the capital is to provide for the on-going upkeep and long-term maintenance of the church centre at the discretion of its Management Committee as delegated by the PCC.

PAROCHIAL CHURCH COUNCIL OF LANGLEY MARISH

NOTES TO THE FINANCIAL STATEMENT : FOR THE YEAR ENDED 31st. DECEMBER 2020

4 MOVEMENT OF INDIVIDUAL PCC FUNDS

4(b) UNRESTRICTED FUNDS

	General Fund £	Fabric Fund £	Ground Fund £	St. Mary's Hall/Centre £	Unrestricted Funds Total £
Fund at 1 st . January 2020	32,912.81	26,357.28	7,019.97	350,000.00	416,290.06
Add 2020 Interest / Dividend	431.65	0.00	0.00	0.00	431.65
2020 Income	123,806.45	0.00	0.00	0.00	123,806.45
Donation from Restricted Funds	1,000.00	0.00	0.00	0.00	1,000.00
Transfers between unrestricted funds	15,102.00	(1,840.00)	0.00	0.00	13,262.00
Less 2020 Expenditure	(160,362.83)	0.00	0.00	0.00	(160,362.83)
Transfer to restricted funds	0.00	0.00	0.00	0.00	0.00
Fund at 31 st . December 2020	12,890.08	24,517.28	7,019.97	350,000.00	394,427.33

4(c) ENDOWMENT FUNDS

	Grave Maintenance Fund £	Church House Estate £	St. Mary's Centre Trust £	Endowment Funds Total £
Fund at 1st. January 2020	3,059.35	14,417.46	165,431.65	182,908.46
Add 2020 Interest / Dividend	0.00	0.00	0.00	0.00
Less 2020 Expenditure	0.00	0.00	0.00	0.00
Gains/Losses on Investments	0.00	991.45	9,370.36	10,361.81
Fund at 31st. December 2020	3,059.35	15,408.91	174,802.01	193,270.27

4(d) SEYMOUR BEQUEST FUND (RESTRICTED FUND)

		£	£
Fund at 1st. January 2020			669,336.35
Add Income Received:	VAT Refund on Building Work	-	
	Dividends from investments	18,619.67	
	Interest from deposit account	568.86	
	Repayment of work on Library	-	
			19,188.53
Less Use of Bequest:	Utilities	(3,456.64)	
	Insurance	(5,231.64)	
	Maintenance, cleaning and repair	(6,263.50)	
	Major repairs	0.00	
	Upkeep of graves and churchyard	(1,037.41)	
			(15,989.19)
Movement of Fund			3,199.34
Realised Gains/Losses on Investments			0.00
Unrealised Gains/Losses on Investments			42,767.82
Fund at 31st. December 2020			715,303.51

PAROCHIAL CHURCH COUNCIL OF LANGLEY MARISH

NOTES TO THE FINANCIAL STATEMENT : FOR THE YEAR ENDED 31st. DECEMBER 2020

4 MOVEMENT OF INDIVIDUAL PCC FUNDS

4(e) RESTRICTED FUNDS

	Parish Magazine Fund £	St.Mary's Choir Fund £	St. Mary's Float £	St.Mary's Church Centre Fund £	St. Mary's Bequest £	Other Restricted Funds £
Fund at 1st. January 2020	2,802.89	1,608.94	0.00	39,248.15	11,291.03	0.00
Add 2020 Interest / Dividend	-	0.00	0.00	5,266.00	0.00	
2020 Income	1,720.00	0.00	0.00	0.00	0.00	5,491.15
Donation to General Fund		0.00	0.00	0.00	0.00	
Legacy	-	0.00	0.00	0.00	0.00	
Less 2020 Expenditure	(1,935.00)	0.00	0.00	0.00	0.00	(5,491.15)
Fund at 31st. December 2020	2,587.89	1,608.94	0.00	44,514.15	11,291.03	0.00

	St.Francis Mother & Toddler Fund £	St.Francis General Fund £	St. Francis CTC Fund £	St. Francis Development Fund £	St. Francis Building Fund £
Fund at 1st. January 2020	2,340.24	1,295.72	0.00	2,037.16	2,882.25
Add 2020 Interest / Dividend	0.00	0.00	0.00	0.00	0.00
2020 Income	95.20	0.00	0.00	0.00	0.00
From General Fund	(1,000.00)	0.00	0.00	0.00	0.00
Less 2020 Expenditure	0.00	0.00	0.00	0.00	0.00
Fund at 31st. December 2020	1,435.44	1,295.72	0.00	2,037.16	2,882.25

	C.W. Seekers Club £	C.W. Mother & Toddler Fund £	C.W. Hall Fund £	C.W. Building Float £	C.W. Extension Building £	Restricted Funds Total £
Fund at 1st. January 2020	975.95	0.00	1,682.47	28.05	37,490.99	103,683.84
Add 2020 Interest / Dividend	0.00	0.00	0.00	0.00	0.00	5,266.00
2020 Income	0.00	0.00	0.00	0.00	0.00	7,306.35
Legacy	0.00	0.00	0.00	0.00	0.00	0.00
Donation to General Fund	0.00	0.00	0.00	0.00	0.00	(1,000.00)
Transfer between funds	0.00	0.00	0.00	0.00	0.00	0.00
Less 2020 Expenditure	0.00	0.00	0.00	0.00	(4,842.61)	(12,268.76)
Transfer between funds	0.00	0.00	0.00	0.00	0.00	0.00
Fund at 31st. December 2020	975.95	0.00	1,682.47	28.05	32,648.38	102,987.43

PAROCHIAL CHURCH COUNCIL OF LANGLEY MARISH

NOTES TO THE FINANCIAL STATEMENT : FOR THE YEAR ENDED 31st. DECEMBER 2020

5 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Seymour Fund £	Total Funds 2020 £	Total Funds 2019 £
Fixed Assets	350,000.00	32,648.38	190,210.92	664,692.21	1,237,551.51	1,189,264.49
Current Assets	106,520.12	70,339.05	3,059.35	163,975.59	343,894.11	333,069.23
Current Liabilities	(62,092.79)	0.00	0.00	(113,364.29)	(175,457.08)	(150,115.01)
TOTAL	394,427.33	102,987.43	193,270.27	715,303.51	1,405,988.54	1,372,218.71

6 VALUATION OF TANGIBLE FIXED ASSETS

The St. Mary's Church Centre and the land retained by the PCC, located at the junction of St. Mary's Road and Langley Road, Langley, SL3 7EN, has been valued at £350,000. This gross book value is considered to be a fair estimate.

Freehold Buildings	2020 £	2019 £
Valuation - St. Mary's Church Centre	350,000.00	350,000.00
C.W. Extension building	96,852.32	96,852.32
Revaluation - St. Mary's Church Centre	0.00	0.00
Cost carried forward	446,852.32	446,852.32
Amortisation	4,842.61	4,842.61
Amortisation carried forward	64,203.94	59,361.33
Net book value at 31 December 2020	382,648.38	387,490.99
Net book value at 1 January 2020	387,490.99	392,333.60

The Christ the Worker Extension building costs will be amortised over a period of twenty years.

7 INVESTMENTS

Seymour Bequest Fund :	2020	2019
Shares held in the CBF's Investment Fund - number of shares	32,444	32,444
Unit share price as at 31 December 2020	£20.49	£19.17
Current total share value as at 31 December 2020	£664,692	£621,924
Church House Estate :		
Shares held in the CBF's Investment Fund - number of shares	752	752
Unit share price as at 31 December 2020	£20.49	£19.17
Current total share value as at 31 December 2020	£15,409	£14,417
St. Mary's Church Centre :		
Shares held in the CBF's Investment Fund - number of shares	5,505	5,505
Unit share price as at 31 December 2020	£20.49	£19.17
Current total share value as at 31 December 2020	£112,792	£105,535
Shares held in the CBF's Fixed Interest Fund - number of shares	36,558	36,558
Unit share price as at 31 December 2020	£1.64	£1.64
Current total share value as at 31 December 2020	£59,897	£59,897

The above valuation is obtained from statements provided by CCLA at 31 December 2020.

PAROCHIAL CHURCH COUNCIL OF LANGLEY MARISH

NOTES TO THE FINANCIAL STATEMENT : FOR THE YEAR ENDED 31st. DECEMBER 2020

8 LEGACIES

A total of £2,000 was bequeathed in 2020. This was received from one estate.
There were no legacies bequeathed in 2019.

9 DEBTORS

	2020	2019
	£	£
Prepayments	5,965.83	6,178.46
St. Francis' Organists	0.00	0.00
Magazine	0.00	0.00
St Mary's Religious Education Trust	16,450.30	13,507.15
St. Mary's Church Centre - outstanding rent & interest	0.00	2,207.00
Parish accounts interest	77.42	190.20
Pledges received for replacement doors	0.00	4,238.00
	<u>22,493.55</u>	<u>20,439.11</u>

10 LIABILITIES : AMOUNTS FALLING WITHIN ONE YEAR

	2020	2019
	£	£
Creditors for goods and services	51,702.79	49,939.91
St. Mary's Church Centre accruals	960.00	960.00
Other accruals	9,430.00	1,840.00
	<u>62,092.79</u>	<u>52,739.91</u>

11 STAFF COSTS

	2020	2019
	£	£
Number of people paid by the Parish	6	6
Fees and honoraria	<u>9,602.00</u>	<u>£10,913</u>

No member of the PCC was paid a wage or honorarium for work associated with the PCC.
The PCC does pay a wage or fees to a secretary, cleaners, and organists.
The parish treasurer received £0 and the Church Centre treasurer received £0 towards their expenses.

12 GRANTS AND SPECIAL COLLECTIONS TO OTHER INSTITUTIONS

During the year the PCC agreed 25 grants totalling £5,750 to the following causes:-

	£		£
AFRICAN PASTORS FELLOWSHIP	225.00	JOSH AND NINA CARTER	145.00
ALEXANDER DEVINE HOSPICE	145.00	LEPROSY MISSION	295.00
ALWAYE MEDICAL MISSION	295.00	LIVABILITY	145.00
BIBLE SOCIETY	295.00	MERCY SHIPS	195.00
BISHOP'S ORDINATION FUND (O.D.B.F.)	295.00	MISSION AVIATION FELLOWSHIP	150.00
BUCKS HISTORIC CHURCHES	70.00	NATIONAL CHURCHES TRUST	70.00
CHRISTIAN AID	545.00	PRACTICAL ACTION	295.00
CHURCH ARMY	395.00	REV. O.AOKO DISCRETIONARY FUND	250.00
CHURCH OF ENGLAND PENSION FUND	195.00	SLOUGH HOMELESS OUR CONCERN	170.00
CORRYMEELA	120.00	THE CHILDRENS SOCIETY	210.00
EMBRACE THE MIDDLE EAST (BIBLE LANDS SOCIETY)	265.00	USPG	545.00
FRIENDS OF THE CHURCH IN CHINA	145.00	WATER AID	145.00
GLOWING LIFE FOUNDATION	145.00		

PAROCHIAL CHURCH COUNCIL OF LANGLEY MARISH

NOTES TO THE FINANCIAL STATEMENT : FOR THE YEAR ENDED 31st. DECEMBER 2020

13 ST. MARY'S SCHOOL RELIGIOUS EDUCATION TRUST

In 2020 the PCC made a claim for £2,943 (£2,995 in 2019) which had been spent by the PCC on educational and youth projects. This claim was approved by the trustees.

14 REMUNERATION OF TRUSTEES

In 2020 the trustees of Langley Parochial Church Council received no remuneration for being a trustee, and paid no expenses either.

15 INDEPENDENT EXAMINERS REMUNERATION

The independent examiners remuneration amounts to £1,840, and is included with governance costs in note 3(d).

SEYMOUR BEQUEST FUND (RESTRICTED FUND - FOR INFORMATION)

DRAFT STATEMENT OF ACCOUNTS FOR 2020

CARRIED FORWARD FROM 2019 **669,336.35**

INCOME RECEIVED:

Dividends from investments	£18,619.67
Interest from deposit account	£568.86
Contribution for Library work	£0.00
VAT Refund on Building Work	£0.00

£19,188.53

USE OF BEQUEST:

St. Mary's:	
Utilities	£3,456.64
Insurance	£5,231.64
Maintenance, cleaning and repair	£6,263.50
Major repairs	£0.00
Upkeep of graves and churchyard	<u>£1,037.41</u>

(£15,989.19)

Realised increase (decrease) of assets	£0.00
Unrealised increase (decrease) of assets	£42,767.82

FUND AS AT 31st DECEMBER 2020

£715,303.51

REPRESENTED BY:

Investments (Cost £366,154)	£664,692.21
Cash on deposit - CBF	£146,643.10
Cash at Bank	£17,332.49
Creditor	(£113,364.29)

TOTAL FUND ASSETS

£715,303.51

*Claim to be agreed with the trustees

HON.TREASURER
Duke Munday
15 July 2021

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