THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WEMBDON

England & Wales · Charity number 1128003

Details

Other names	ST. GEORGE'S WEMBDON PCC
Status	Registered
Legal form	Previously excepted
Registered	2009-02-11
Register	View on the Charity Commission register

Contact

Address	St George's Church Vicarage 12 Greenacre Wembdon Bridgwater Somerset TA6 7RR
Phone	01278423468
Email	office@sgw.org.uk
Website	www.sgw.org.uk

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: Religious activities in and outreach in to the community

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** Religious Activities
- **Who:** The General Public/mankind

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Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE LOCAL
- Somerset

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£186,124	£208,320	-	-
2023-12-31	£231,875	£233,679	-	-
2022-12-31	£206,361	£220,264	-	-
2021-12-31	£172,719	£165,812	-	-
2020-12-31	£162,220	£171,241	-	-

Trustees

Name	Role	Appointed
Rev Dr CHRISTOPHER DAVID EDWARD MOLL	Chair	
Andrew Webb		2025-04-29
CHRISTINE BRINICOMBE HURST		2020-10-19
GRAHAM RICHARD POW		2021-05-10
KATHERINE MAUDE CANNELL		2020-10-19
Keith Richard Ballard		2022-05-18
Kenny Adesola		2025-04-29
PAUL JONATHON HODGE		2022-05-18
Rev Simon Peter Taylor		2019-07-15
SUSAN POW		2022-05-16
Sally Louise Ackroyd		2024-05-20
Sandra Jarvis		2025-04-29
Stephen Paul Gale		2026-05-18
TERENCE MICHAEL ACKROYD		2021-05-10

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WEMBDON

England & Wales - Charity number 1128003

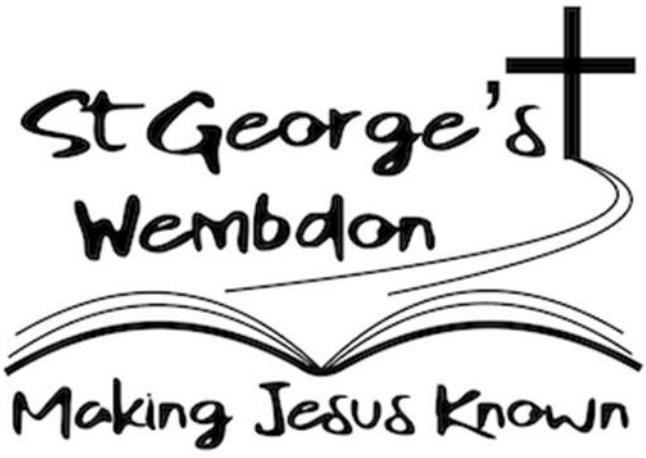
Accounts

CHARITY REGISTRATION NUMBER: 1128003

The Parochial Church Council of The Ecclesiastical Parish of Wembdon

Annual Report and Financial Statements

31 December 2024



The Parochial Church Council of The Ecclesiastical Parish of Wembdon

Annual Report and Financial Statements

Year ended 31 December 2024

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The Parochial Church Council of The Ecclesiastical Parish of Wembdon

Trustees' Annual Report

Year ended 31 December 2024

The trustees present their report and the unaudited Annual Report and Financial Statements of the charity for the year ended 31 December 2024.

ADMINISTRATIVE INFORMATION

Registered charity name	The Parochial Church Council of The Ecclesiastical Parish of Wembdon
Charity registration number	1128003
Principal office	The Vicarage 12 Greenacre Wembdon Bridgwater Somerset TA6 7RD

Membership

The charity trustees are members of the PCC and are either ex officio or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules.

PCC members who have served since 1st January 2024 until the date this report was approved, are as follows:

Ex Officio members:		
Incumbent	Revd Dr Ed Moll	Chair
Curate	Revd Simon Taylor	
Churchwarden	Mr Paul Hodge	Vice-Chair
Deputy Churchwarden	Mr Keith Ballard	
Representatives on the Deanery Synod:		
	Mrs Katherine Cannell	
	Mrs Chris Hurst	
	Mrs Sue Dempsey	
Elected Members:		
	Mr Terry Ackroyd	Treasurer
	Mrs Sue Pow	Secretary
	Mr Graham Pow	
	Mrs Jackie Evans	until May 2024
	Mrs Sally Ackroyd	from May 2024
	Mr Andrew Smallwood	From May 2024
	Mr Julian Cann	Parish Safeguarding Officer
	Mr Russell Parsons	
	Dr Andrew Douglass	
	Mr Mark Casey	

Independent examiner	Mr John Scott 30 Durleigh Road Bridgwater Somerset TA6 7HU

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a Registered Charity: number 1128003

PCC members are appointed as described above and the Electoral Roll of those eligible to elect PCC members stood at 154 in May 2024.

OBJECTIVES AND ACTIVITIES

Public Benefit

Wembdon PCC has the responsibility of cooperating with the incumbent in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical, including the following activities conducted under the authority of the Church of England for the benefit of the public:

- regular public worship open to all
- provision of sacred space for personal prayer and contemplation
- pastoral work, including visiting the sick and bereaved
- teaching of Christianity through sermons, courses and small groups
- taking of Christian assemblies in schools
- the provision of activities for senior citizens and for parents and toddlers
- supporting other charities in the UK and overseas

Activities and Priorities

The work of the PCC is supported by that of several subgroups: Fabric, Finance, Safeguarding & Policy, the Parish Centre and Mission. These are all responsible to the PCC and report back to it regularly with minutes of their decisions being received by the full PCC and discussed as necessary.

The trustees (the PCC) confirm that they have referred to the guidance contained in the Charity Commission's General Guidance on Public Benefit when reviewing the Charity's Aims and Objectives and in planning future activities. The PCC is also specifically responsible for the maintenance of the Parish Centre opposite St George's Church, in Church Road, Wembdon. When planning the church's activities for the year, the PCC considered the need for good governance, and have sought to deploy the resources of of the church to best fulfil the aims.

The Parish Safeguarding Officer, Mr Julian Cann, confirms that the Council has complied with the duty under section 5 of the 'Safeguarding and Clergy Discipline Measure, 2016' (duty to have due regards to the House of Bishops' guidance on safeguarding children and vulnerable adults - section 9.2A).

The full PCC met on 10 occasions during the year, all in person and there were 2 Standing Committee meetings, both by email. Meetings always opened in prayer and with opening remarks from the Vicar.

The items discussed during these meetings included regular updates on finance and the PCC budget, staffing and Parochial Fees. The PCC were regularly updated on the Church of England's Living in Love and Faith Process and the House of Bishops' Proposals for Prayers of Love and Faith, and gave careful thought to the potential use of the Ephesian Fund to pay Parish Share.

The PCC received regular updates on the church's work with children and young people, and continued to seek to appoint a Youth and Community Worker. St George's Connect & Care (formerly Green Door Families) was adopted as part of the church's outreach. The list of those able to assist with Holy Communion was agreed and the process for the revision of the five year Plan and Vision during 2025 was set out. Strategic Partnership agreements were renewed.

Safeguarding was a standing item including regular updates on Safeguarding from the Parish Safeguarding Officer.

Church policies were regularly reviewed, revised and readopted. Issues relating to Health & Safety were regularly reviewed with information given by the Church Warden. Reviews on the Fabric of the Church were regularly given by a member of the Church Fabric Group including giving reference to quinquennial repairs. The PCC also dealt with the damage to the church roof and the church organ following storms in October and December 2024.

Other issues that were discussed throughout the year included Electoral Roll changes, updates to the Mission partners and links, Parish Centre development plans, updates on Wembdon Common Land and updates on Heart for Newtown. All Church Subgroups presented the minutes of their meetings to the PCC for information throughout the year.

The Standing Committee met in between PCC meetings and focussed on purchasing a replacement camera for the church and also making the decision to replace the damaged church organ with a digital organ.

The PCC has continued to support the teaching and pastoral ministry of the church, which it sees as the major means of equipping members for fruitful discipleship.

FINANCIAL REVIEW

Total income for the year (including donations, legacies, other income and grants towards the Parish Centre business development programme) amounted to £186,124 (2023 - £231,875)

Donations (Giving)

Total receipts of regular donations (giving) on ordinary unrestricted funds (excl. gift aid) were £83,534 in 2024, down from £86,173 in 2023. This represents a decrease of 3.1%.

Grants Received

Restricted income grants by outside bodies to the Parish Centre Business Development programme, support ministry staff and churchyard amounted to £30,349.

Detail on Unrestricted Giving

Regular, planned giving by standing orders and envelopes is critical to our mission at St. Georges, making up the core of our unrestricted giving. These regular donations from our members make up more than 95% or our unrestricted income from giving.

The most important aspect of this planned regular giving is by standing order to the General Fund or through organisations such as the Charities Aid Foundation. This provides us with confidence that we can plan ahead to meet our commitments. We currently have 79 regular donors representing 118 members (average 1.5 members per donor) giving by this method.

Total funds raised through standing orders/CAF excluding envelopes were £76,981. This represents an average standing order donation of £81 per month or £974 for the year. Thank you to our members giving in this way. See chart below.

		Donors	*Total*	*Av. per Year*	*Av. per Month*	
		£	*£*	*£*	*£*	
	2019	**60**	*64,275*	*1,071*	*89*	
	2020	**81**	*73,864*	*912*	*76*	
	2021	**81**	*82,116*	*1,014*	*85*	
	2022	**79**	*75,425*	*955*	*79*	
	2023	**77**	*77,880*	*1,011*	*84*	
	2024	**79**	*76,981*	*974*	*81*	

The Parochial Church Council of The Ecclesiastical Parish of Wembdon

Trustees' Annual Report *(continued)*

Year ended 31 December 2024

The importance of Gift Aid Declarations

We have emphasised at recent Annual Meetings the importance of 'Gift-aiding' our giving. Members will note that £16,495 (2023 - £17,737) of our income during the year was recovered from the HMRC to help fund the work of St. Georges and beyond. Thank you for making the effort to sign up for Gift Aiding.

Expenditure

£ 208,320 (2023 - £233,679) was spent to provide Christian ministry from St. George's Church, including the Diocesan Parish Share and mission giving.

The contribution to the diocesan parish share (Common Fund) provides the stipends, housing and pensions for the clergy and training for curates. The sum that the churches in the Deanery have to find is shared between the churches according to a formula that is based mainly on a head count and social disposition of the population of the parish. St George's quota was £77,423 (£66,482 in 2023). The Benefice Share for 2025 is £72,725. Our average adult membership stands at 130 members. This means that contributing to the Common Fund alone amounts to an average of £559 per member in 2025. In addition to this we need to fund our own running costs and staff salaries.

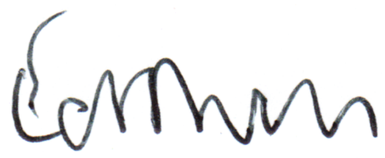
Within the expenditure figure given above, we have been able to distribute £10,081 to mission work overseas and in this country outside our church during 2024.

Please examine the Financial Statements to get a more detailed breakdown of the relevant figures and a full breakdown of the funds.

Reserves policy

It is PCC policy to try to maintain a balance on funds which equates to at least six months regular expenditure in the General and parish Centre funds.

The trustees' annual report was approved on 17 March 2025 and signed on behalf of the PCC by:



Revd. Dr. CDE Moll
PCC Chairman

The Parochial Church Council of The Ecclesiastical Parish of Wembdon

Independent Examiner's Report to the Trustees of The Parochial Church Council of The Ecclesiastical Parish of Wembdon

Year ended 31 December 2024

I report to the trustees on my examination of the Annual Report and Financial Statements of The Parochial Church Council of The Ecclesiastical Parish of Wembdon ('the charity') for the year ended 31 December 2024.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity you are responsible for the preparation of the Annual Report and Financial Statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's Annual Report and Financial Statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the Annual Report and Financial Statements do not accord with those records; or

3. the Annual Report and Financial Statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr John Scott
Independent Examiner

30 Durleigh Road
Bridgwater
Somerset
TA6 7HU

The Parochial Church Council of The Ecclesiastical Parish of Wembdon

Statement of Financial Activities

Year ended 31 December 2024

	Note	2024 Unrestricted funds £	2024 Restricted funds £	2024 Endowment funds £	2024 **Total funds** £	2023 Total funds £
Income and endowments						
Donations and legacies	**4**	103,199	30,904	–	**134,103**	*184,117*
Charitable activities	**5**	48,858	487	–	**49,345**	*46,081*
Investment income	**6**	989	38	–	**1,026**	*295*
Other income	**7**	1,635	15	–	**1,650**	*1,382*
Total income		154,681	31,444	–	**186,124**	*231,875*
Expenditure						
Expenditure on charitable activities	**8**	170,223	38,098	–	**208,320**	*233,679*
Total expenditure		170,223	38,098	–	**208,320**	*233,679*
Net expenditure		(15,542)	(6,654)	–	**(22,196)**	*(1,804)*
Other recognised gains and losses						
Investment valuation gains/(losses)		–	–	29	**29**	*110*
Net movement in funds		(15,542)	(6,654)	29	**(22,167)**	*(1,694)*
Reconciliation of funds						
Total funds brought forward		652,778	11,236	1,290	**665,304**	*666,998*
Total funds carried forward		637,236	4,582	1,319	**643,137**	*665,304*

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 18 form part of these Annual Report and Financial Statements.

The Parochial Church Council of The Ecclesiastical Parish of Wembdon

Statement of Financial Position

31 December 2024

	Note	2024 £	£	2023 £
Fixed assets				
Tangible fixed assets	12		**459,270**	*469,034*
Hozier Bequest Endowment	13		**1,319**	*1,290*
			460,589	*470,324*
Current assets				
Debtors	14	**12,893**		*12,984*
Cash at bank and in hand		**178,053**		*191,517*
		190,946		*204,501*
Creditors: amounts falling due within one year	15	**8,395**		*9,519*
Net current assets			**182,551**	*194,982*
Total assets less current liabilities			**643,140**	*665,306*
Net assets			**643,140**	*665,306*
Funds of the charity				
Endowment funds			**1,319**	*1,290*
Restricted funds			**4,582**	*11,236*
Unrestricted funds			**637,236**	*652,778*
Total charity funds	17		**643,137**	*665,304*

These Annual Report and Financial Statements were approved by the PCC and authorised for issue on 17 March 2025, and are signed on behalf of the PCC by:

Revd Dr CDE Moll
Vicar

Mr PJ Hodge
Churchwarden

Mr TM Ackroyd
Treasurer

The notes on pages 8 to 18 form part of these Annual Report and Financial Statements.

The Parochial Church Council of The Ecclesiastical Parish of Wembdon

Notes to the Annual Report and Financial Statements

Year ended 31 December 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is The Vicarage, 12 Greenacre, Wembdon, Bridgwater, Somerset, TA6 7RR.

2. Statement of compliance

These Financial Statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCC's

The Church constitutes a public benefit entity as defined by FRS 102.

3. Accounting policies

(a) Basis of preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value except for the valuation of investment assets which are shown at fair value

(b) Going concern

There are no material uncertainties about the charity's ability to continue.

(c) Judgements and key sources of estimation uncertainty

Given the straightforward nature of the accounts the trustees consider that there are no key judgements or sources of estimation uncertainty.

(d) Fund accounting

Unrestricted funds are available for use at the discretion of the PCC to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the PCC for particular future projects or commitments.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year must be carried forward as a balance on that fund.

The PCC administers one endowment fund - the Hozier Bequest. The capital of this fund must be maintained; only income arising from the investment in the endowment may be used as a restricted fund depending on the purpose for which the endowment was established. In the case of the Hozier Bequest, this fund is for the purpose of providing hospitality for the bell ringers from time to time.

3. Accounting policies *(continued)*

(e) Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

(f) Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

3. Accounting policies *(continued)*

(g) Tangible assets

Consecrated and benefice property is not included in the accounts in accordance with Section 10 (2)(a) of the Charities Act 2011.

Movable Church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property listed in the church's inventory and are not included on the Balance Sheet (SOFP).

Equipment used within the church premises are depreciated on a straight-line basis over five years. The Parish Centre Buildings are depreciated on a straight-line basis over fifty years. Individual items of equipment or furniture with a purchase price of £12,000 or less are written off when the asset is acquired. All fixed assets are initially recorded at cost.

(h) Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Buildings	-	2% straight line
Equipment	-	20% straight line

(i) Investments

Investments are a form of basic financial instrument and are initially recorded at their transaction value and subsequently measured at their fair value at the balance sheet date using their quoted market price. The statement of financial activities includes the net gains and losses arising on valuation throughout the year.

(j) Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

(k) Financial instruments

The church only has financial assets and liabilities that qualify as basic financial instruments and are therefore recognised at transaction price and subsequently at amortised cost. These include debtors and creditors as applicable.

(l) Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2024 £**
Donations			
Planned Giving: General	72,847	–	**72,847**
Planned Giving: CAF/QCT Donations	6,614	–	**6,614**
Service Offertories (Open Plate)	4,073	–	**4,073**
Legacies			
Legacies	1,000	–	**1,000**
Gifts			
Donations	670	–	**670**
Specific appeals	–	–	**–**
Hardship fund income	–	170	**170**
Appeal (YCW/Ministry)	–	385	**385**
Grants			
Grants	1,500	30,349	**31,849**
Other donations and legacies			
Tax Recoverable (Gift Aid)	16,495	–	**16,495**
	103,199	30,904	**134,103**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Planned Giving: General	74,361	–	*74,361*
Planned Giving: CAF/QCT Donations	7,056	–	*7,056*
Service Offertories (Open Plate)	4,756	–	*4,756*
Legacies			
Legacies	2,000	–	*2,000*
Gifts			
Donations	4,966	100	*5,066*
Specific appeals	30	631	*661*
Hardship fund income	–	410	*410*
Appeal (YCW/Ministry)	–	5,189	*5,189*
Grants			
Grants	200	66,681	*66,881*
Other donations and legacies			
Tax Recoverable (Gift Aid)	16,737	1,000	*17,737*
	110,106	74,011	*184,117*

5. Charitable activities

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2024 £**
Youth Work Income	1,057	–	**1,057**
Parish Centre Hire	32,676	–	**32,676**
Parish Centre Lets	1,411	–	**1,411**
Holiday Bible Club	414	487	**901**
Fees (Weddings/Funerals/Churchyard)	5,480	–	**5,480**
Coffee Shop	2,118	–	**2,118**
Parish Centre Catering	60	–	**60**
Photocopy Sales	44	–	**44**
Literature/Bible Notes	268	–	**268**
Adult Outreach Events	5,330	–	**5,330**
	48,858	487	**49,345**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Youth Work Income	840	–	*840*
Parish Centre Hire	28,167	–	*28,167*
Parish Centre Lets	1,543	–	*1,543*
Holiday Bible Club	414	–	*414*
Fees (Weddings/Funerals/Churchyard)	8,741	–	*8,741*
Coffee Shop	2,295	–	*2,295*
Parish Centre Catering	–	–	–
Photocopy Sales	–	–	–
Literature/Bible Notes	581	–	*581*
Adult Outreach Events	3,500	–	*3,500*
	46,081	–	*46,081*

6. Investment income

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2024 £**
Dividends and Interest Receivable	989	38	**1,026**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Dividends and Interest Receivable	259	36	*295*

7. Other income

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2024 £**
Vicars Income/Other Income	1,025	15	**1,040**
Right of Way over Church Land	610	–	**610**
Insurance claims	–	–	**–**
	1,635	15	**1,650**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Vicars Income/Other Income	377	15	*392*
Right of Way over Church Land	610	–	*610*
Insurance claims	380	–	*380*
	1,367	15	*1,382*

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2024 £**
Diocesan Parish Share (Common Fund	77,423	–	**77,423**
Adult Mission/Outreach	3,544	–	**3,544**
Youth Mission/Outreach	2,658	–	**2,658**
Missionaries and Charitable Giving	9,331	750	**10,081**
Parish Office Running Costs	3,331	–	**3,331**
Church - Running Expenses	18,048	2,615	**20,663**
Staff Costs	7,691	21,749	**29,440**
Upkeep of Services	3,113	–	**3,113**
Parish Centre Running Costs	35,320	12,984	**48,304**
Fixed Asset Depreciation	9,764	–	**9,763**
	170,223	38,098	**208,320**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Diocesan Parish Share (Common Fund	66,482	–	*66,482*
Adult Mission/Outreach	4,467	–	*4,467*
Youth Mission/Outreach	3,283	–	*3,283*
Missionaries and Charitable Giving	9,604	1,758	*11,362*
Parish Office Running Costs	3,809	–	*3,809*
Church - Running Expenses	17,258	1,965	*19,223*
Staff Costs	9,469	37,787	*47,256*
Upkeep of Services	2,122	20	*2,142*
Parish Centre Running Costs	34,218	31,628	*65,847*
Fixed Asset Depreciation	9,809	–	*9,808*
	160,521	73,158	*233,679*

9. Net expenditure

Net expenditure is stated after charging/(crediting):

	2024	2023
	£	*£*
Depreciation of tangible fixed assets	**9,764**	*9,807*

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	*£*
Wages and salaries	**38,844**	*55,450*
Employer contributions to pension plans	**273**	*480*
	39,117	*55,930*

The average head count of employees during the year was 3 (2023: 4).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

11. Trustee remuneration and expenses

One or more trustees has been paid remuneration or received other benefits from employment with the charity or a related entity.

Stipends and other benefits received by PCC member (trustees) in respect of their capacities other than trusteeship, serving as ecclesiastical office holders through the Church Commissioners (at the expense of the Diocesan Board of Finance) were:

> Parochial Minister (Vicar): Stipend - £30,638 (2024/25 tax year) - £29,152 (2023/24 tax year); defined benefit pension scheme; living accommodation.

Safeguards are in place to ensure that the employees are not part of Trustee decisions surrounding employment terms and remuneration. Remuneration was paid as part of their employment package and solely for their services relating to employment and not for services as a PCC member.

12. Tangible fixed assets

	Land and buildings	Equipment	**Total**
	£	£	**£**
Cost			
At 1 January 2024 and 31 December 2024	538,213	25,811	**564,024**
Depreciation			
At 1 January 2024	69,256	25,734	**94,990**
Charge for the year	9,764	–	**9,764**
At 31 December 2024	79,020	25,734	**104,754**
Carrying amount			
At 31 December 2024	459,193	77	**459,270**
At 31 December 2023	468,957	77	*469,034*

13. Hozier bequest endowment

	Other investments £
Cost or valuation	
At 1 January 2024	**1,290**
Additions	**–**
Fair value movements	**29**
At 31 December 2024	**1,319**
Impairment	
At 1 January 2024 and 31 December 2024	**–**
Carrying amount	
At 31 December 2024	**1,319**
At 31 December 2023	*1,290*

All investments shown above are held at valuation.

14. Debtors

	2024 £	2023 £
Trade debtors	**3,671**	*5,630*
Prepayments and accrued tax recoverable (gift-aid)	**9,222**	*7,354*
	12,893	*12,984*

15. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	**7,211**	*4,339*
Accruals and deferred income	**916**	*4,755*
Social security and other taxes	**215**	*378*
Other creditors	**53**	*47*
	8,395	*9,519*

16. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £273 (2023: £480).

17. Analysis of charitable funds

Unrestricted funds

	At 1 Jan 2024 £	Income £	Expenditure £	Transfers £	Gains and losses £	**At 31 Dec 2024 £**
General Fund	130,426	115,699	(125,139)	15,542	–	**136,528**
Parish Centre Fund	34,304	38,982	(35,320)	–	–	**37,966**
Ministry Designated Youth Work	–	–	–	–	–	**–**
Development Desig Church Reordering	2,154	–	–	–	–	**2,154**
Designated Fixed Assets -	16,861	–	–	(15,542)	–	**1,319**
Property Fund	469,033	–	(9,764)	–	–	**459,269**
	652,778	154,681	(170,223)	–	–	**637,236**

	At 1 Jan 2023 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Dec 2023 £
General Fund	121,430	121,627	(112,631)	–	–	*130,426*
Parish Centre Fund	33,536	34,987	(34,219)	–	–	*34,304*
Ministry Designated Youth Work	3,182	–	(3,182)	–	–	–
Development Desig Church Reordering	1,637	1,199	(682)	–	–	*2,154*
Designated Fixed Assets -	16,861	–	–	–	–	*16,861*
Property Fund	478,840	–	(9,807)	–	–	*469,033*
	655,486	157,813	(160,521)	–	–	*652,778*

17. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 Jan 2024 £	Income £	Expenditure £	Transfers £	Gains and losses £	**At 31 Dec 2024 £**
Parish Centre Main Hall Enhancement Funds	6,983	6,000	(12,983)	–	–	**–**
Hozier Income fund	184	38	–	–	–	**222**
Parish Centre Business Development	–	–	–	–	–	**–**
Ministry Restricted	–	22,134	(21,750)	–	–	**384**
Churchyard maintenance	–	2,615	(2,615)	–	–	**–**
Holiday Bible Club	–	487	–	–	–	**487**
Hardship fund	4,069	170	(750)	–	–	**3,489**
Specific appeals	–	–	–	–	–	**–**
	11,236	31,444	(38,098)	–	–	**4,582**

	At 1 Jan 2023 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Dec 2023 £
Parish Centre Main Hall Enhancement Funds	–	36,203	(29,220)	–	–	*6,983*
Hozier Income fund	168	36	(20)	–	–	*184*
Parish Centre Business Development	2,408	–	(2,408)	–	–	–
Ministry Restricted	2,970	34,817	(37,787)	–	–	–
Churchyard maintenance	–	1,965	(1,965)	–	–	–
Holiday Bible Club	–	–	–	–	–	–
Hardship fund	4,786	410	(1,127)	–	–	*4,069*
Specific appeals	–	631	(631)	–	–	–
	10,332	74,062	(73,158)	–	–	*11,236*

Endowment funds

	At 1 Jan 2024 £	Income £	Expenditure £	Transfers £	Gains and losses £	**At 31 Dec 2024 £**
Hozier Bequest	1,290	–	–	–	29	**1,319**

	At 1 Jan 2023 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Dec 2023 £
Hozier Bequest	1,180	–	–	–	110	*1,290*

18. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	**Total Funds 2024 £**
Tangible fixed assets	459,270	–	–	**459,270**
Investments	–	–	1,319	**1,319**
Current assets	186,361	4,582	–	**190,943**
Creditors less than 1 year	(8,395)	–	–	**(8,395)**
Net assets	637,236	4,582	1,319	**643,137**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £
Tangible fixed assets	469,034	–	–	*469,034*
Investments	–	–	1,290	*1,290*
Current assets	193,264	11,236	–	*204,500*
Creditors less than 1 year	(9,520)	–	–	*(9,520)*
Net assets	652,778	11,236	1,290	*665,304*

The Parochial Church Council of The Ecclesiastical Parish of Wembdon

Management Information

Year ended 31 December 2024

The following pages do not form part of the annual report and financial statements.

The Parochial Church Council of The Ecclesiastical Parish of Wembdon

Detailed Statement of Financial Activities

Year ended 31 December 2024

	2024 £	2023 £
Income and endowments		
Donations and legacies		
Planned Giving: General	**72,847**	*74,361*
Planned Giving: CAF/QCT Donations	**6,614**	*7,056*
Service Offertories (Open Plate)	**4,073**	*4,756*
Legacies	**1,000**	*2,000*
Donations	**670**	*5,066*
Specific appeals	**–**	*661*
Hardship fund income	**170**	*410*
Appeal (YCW/Ministry)	**385**	*5,189*
Grants	**31,849**	*66,881*
Tax Recoverable (Gift Aid)	**16,495**	*17,737*
	134,103	*184,117*
Charitable activities		
Youth Work Income	**1,057**	*840*
Parish Centre Hire	**32,676**	*28,167*
Parish Centre Lets	**1,411**	*1,543*
Holiday Bible Club	**901**	*414*
Fees (Weddings/Funerals/Churchyard)	**5,480**	*8,741*
Coffee Shop	**2,118**	*2,295*
Parish Centre Catering	**60**	–
Photocopy Sales	**44**	–
Literature/Bible Notes	**268**	*581*
Adult Outreach Events	**5,330**	*3,500*
	49,345	*46,081*
Investment income		
Dividends and Interest Receivable	**1,026**	*295*
Other income		
Vicars Income/Other Income	**1,040**	*392*
Right of Way over Church Land	**610**	*610*
Insurance claims	**–**	*380*
	1,650	*1,382*
Total income	**186,124**	*231,875*

	2024 £	2023 £
Expenditure on charitable activities		
Diocesan Parish Share (Common Fund		
Activities undertaken directly		
Diocesan Parish share (Common fund)	**77,423**	*66,482*
Adult Mission/Outreach		
Activities undertaken directly		
Tea Time Special	**–**	*115*
Church Weekend/Away Day	**–**	*1,530*
Adult Outreach	**3,544**	*2,164*
Small Groups/Christianity Explored/Alpha	**–**	*658*
	3,544	*4,467*
Youth Mission/Outreach		
Activities undertaken directly		
Holiday Bible Club	**384**	*606*
Youth Work Expenditure	**719**	*495*
Sonseekers Activities	**367**	*557*
Childrens Outreach Activities	**1,188**	*1,143*
All Age Services	**–**	*38*
Heart for Newtown	**–**	*444*
	2,658	*3,283*
Missionaries and Charitable Giving		
Grant funding activities		
Open Doors	**1,200**	*1,200*
SWEEPS	**1,920**	*1,920*
Tear Fund	**1,200**	*1,200*
Others (Support Fund)	**100**	*320*
Specific appeals	**–**	*631*
Michael J Tinker	**720**	*720*
Reach Across	**2,640**	*2,640*
Strategic ministry partnership grants	**1,551**	*1,350*
Hardship fund grants	**750**	*1,127*
Local Projects	**–**	*254*
	10,081	*11,362*
Parish Office Running Costs		
Activities undertaken directly		
Printing/Paper Costs	**1,783**	*1,673*
Telephone/software subscriptions	**1,127**	*1,080*
Advertising /Brochures/Displays	**403**	*966*
Small office equipment	**18**	*90*
	3,331	*3,809*

	2024 £	2023 £
Church - Running Expenses		
Activities undertaken directly		
Utility Costs	**4,123**	*3,377*
Insurance	**1,525**	*1,432*
Ongoing Maintenance	**506**	*606*
Heating Repairs/Servicing	**54**	*–*
Audio-Visual/Lighting	**753**	*767*
Quinquennial/Reordering Costs	**9,541**	*4,058*
Upkeep of Churchyard	**4,064**	*8,890*
Bank charges	**97**	*93*
	20,663	*19,223*
Staff Costs		
Activities undertaken directly		
Wages/salaries	**26,643**	*43,729*
Pension costs	**273**	*480*
Vicar/Ministry Expenses	**2,013**	*2,002*
Staff Expenses	**511**	*1,045*
	29,440	*47,256*
Upkeep of Services		
Activities undertaken directly		
Legal and professional fees	**746**	*–*
Fees, Licences, Subscriptions	**1,281**	*1,193*
Sundry Expenses	**455**	*336*
Visiting Speakers	**–**	*197*
Verger/Sexton/Clerk Costs	**176**	*416*
Readers costs and training	**455**	*–*
	3,113	*2,142*
Parish Centre Running Costs		
Activities undertaken directly		
Parish Centre Coffee shop supplies	**864**	*1,692*
Development Worker Salary	**12,201**	*11,721*
Utility costs	**7,277**	*7,803*
Parish Centre Enhancement Project	**11,970**	*29,220*
Parish Centre advertising	**–**	*60*
Parish Centre - Sundry Costs	**–**	*50*
Office Costs	**1,105**	*387*
Bad debt - write-off	**623**	*75*
Cleaning Materials	**418**	*598*
Maintenance	**4,872**	*5,848*
Insurance	**2,269**	*2,148*
Contract Cleaning	**6,705**	*6,245*
	48,304	*65,847*
Fixed Asset Depreciation		
Activities undertaken directly		
Depreciation	**9,763**	*9,808*
Expenditure on charitable activities	**208,320**	*233,679*

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WEMBDON

England & Wales - Charity number 1128003

Accounts

CHARITY REGISTRATION NUMBER: 1128003

The Parochial Church Council of The Ecclesiastical Parish of Wembdon

Annual Report and Financial Statements

31 December 2023

The Parochial Church Council of The Ecclesiastical Parish of Wembdon

Annual Report and Financial Statements

Year ended 31 December 2023

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The following pages do not form part of the annual report and financial statements	
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The Parochial Church Council of The Ecclesiastical Parish of Wembdon

Trustees' Annual Report

Year ended 31 December 2023

The trustees present their report and the unaudited Annual Report and Financial Statements of the charity for the year ended 31 December 2023.

ADMINISTRATIVE INFORMATION

Registered charity name	The Parochial Church Council of The Ecclesiastical Parish of Wembdon
Charity registration number	1128003
Principal office	The Vicarage 12 Greenacre Wembdon Bridgwater Somerset TA6 7RD

Membership

The charity trustees are members of the PCC and are either ex officio or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules.

PCC members who have served since 1st January 2023 until the date this report was approved, are as follows:

Ex Officio members:		
Incumbent	Revd Dr Ed Moll	Chair
Associate Minister	Revd Simon Taylor	
Churchwarden	Mr Paul Hodge	Vice-chair
Deputy Churchwarden	Mr Keith Ballard	
	Mt Tim Loveday	until May 2023
Representatives on the Deanery Synod:		
	Mrs Katherine Cannell	
	Mrs Chris Hurst	
	Mrs Sue Dempsey	
Elected Members:		
	Mr Terry Ackroyd	Treasurer
	Mrs Sue Pow	Secretary
	Mr Graham Pow	
	Mrs Jackie Evans	
	Mrs Sally Ackroyd	until May 2023
	Mrs Coraley Dunn	until May 2023
	Mr Julian Cann	Parish Safeguarding Officer
	Mr Russell Parsons	
	Dr Andrew Douglass	
	Mr Mark Casey	from May 2023

Independent examiner	Mr John Scott 30 Durleigh Road Bridgwater Somerset TA6 7HU

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a Registered Charity: number 1128003.

PCC members are appointed as described above and the Electoral Roll of those eligible to elect PCC members stood at 154 in May 2023.

OBJECTIVES AND ACTIVITIES

Public Benefit

Wembdon PCC has the responsibility of cooperating with the incumbent in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical, including the following activities conducted under the authority of the Church of England for the benefit of the public:

- regular public worship open to all
- provision of sacred space for personal prayer and contemplation
- pastoral work, including visiting the sick and bereaved
- teaching of Christianity through sermons, courses and small groups
- taking of Christian assemblies in schools
- the provision of activities for senior citizens and for parents and toddlers
- supporting other charities in the UK and overseas

Activities and Priorities

The work of the PCC is supported by that of several subgroups: Fabric, Finance, Safeguarding & Policy, the Parish Centre and Mission. These are all responsible to the PCC and report back to it regularly with minutes of their decisions being received by the full PCC and discussed as necessary.

The trustees (the PCC) confirm that they have referred to the guidance contained in the Charity Commission's General Guidance on Public Benefit when reviewing the Charity's Aims and Objectives and in planning future activities. The PCC is also specifically responsible for the maintenance of the Parish Centre opposite St George's Church, in Church Road, Wembdon. When planning the church's activities for the year, the PCC considered the need for good governance, and have sought to deploy the resources of the church to best fulfil the aims.

The Parish Safeguarding Officer, Mr Julian Cann, confirms that the Council has complied with the duty under section 5 of the 'Safeguarding and Clergy Discipline Measure, 2016' (duty to have due regards to the House of Bishops' guidance on safeguarding children and vulnerable adults - section 9.2A).

The full PCC met on 7 occasions during the year, all in person and there were 3 Standing Committee meetings, one by email and 2 by Zoom. Meetings always included prayer.

PCC meetings included regular updates on finance and the Church budget, including staffing and Parochial Fees. Updates were also received on the work with children and young people, which fed into a decision to seek to appoint a Youth Worker. Plans were shared for a Church weekend away in April 2024.

Safeguarding was a standing item with regular updates Parish Safeguarding Officer, Julian Cann. The Ministry Leadership Team appointment process was revisited and confirmed. The PCC made the Maidstone Commitments on Safer Leadership. Holy Communion arrangements were reviewed and a revised list of those able to assist was agreed.

OBJECTIVES AND ACTIVITIES *(continued)*

Regular updates were also received on developments within the Church of England including the Living in Love and Faith process and the House of Bishops' proposals. There was a discussion following the visit by Bishop Rob Munro, Bishop of Ebbsfleet in the autumn. Other strategic Partnership agreements were renewed.

Issues relating to Health & Safety were regularly reviewed with information given by the Church Warden. Reviews on the fabric of the Church were regularly given by a member of the Church Fabric Group including giving reference to quinquennial repairs.

Other issues that were discussed throughout the year included Electoral Roll changes, regular Mission updates, Parish Centre development plans, and updates on Heart for Newtown.

The PCC Standing Committee meetings focussed on tree works to the churchyard, the purchase of tables for the toddler group, WCA access for Village Day, authorising the payment of a deposit to secure the booking at Lee Abbey and Parochial Fees.

The PCC has continued to support the teaching and pastoral ministry of the church, which it sees as the major means of equipping members for fruitful discipleship.

FINANCIAL REVIEW

Total income for the year (including donations, legacies, other income and grants towards the Parish Centre business development programme) amounted to £231,875 (2022 - £206,361)

Donations (Giving)

Total receipts of regular donations (giving) on ordinary unrestricted funds (excl. gift aid) were £86,173 in 2023, up from £81,311 in 2022. This represents an increase of 6.0%.

Grants Received

Restricted income grants by outside bodies to the Parish Centre Business Development programme, support ministry staff and churchyard amounted to £66,681.

Detail on Unrestricted Giving

Regular, planned giving by standing orders and envelopes is critical to our mission at St. Georges, making up the core of our unrestricted giving. These regular donations from our members make up more than 95% or our unrestricted income from giving.

The most important aspect of this planned regular giving is by standing order to the General Fund or through organisations such as CAF/Stewardship. This provides us with confidence that we can plan ahead to meet our commitments. We currently have 77 regular donors representing 115 members (average 1.5 members per donor) giving by this method.

Total funds raised through standing orders/Stewardship/CAF excluding envelopes were £77,880. This represents an average standing order donation of £84 per month or £1,011 for the year. Thank you to our members giving in this way. See chart below.

The Parochial Church Council of The Ecclesiastical Parish of Wembdon

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

FINANCIAL REVIEW *(continued)*

		Donors	Total	Av. per Year	Av. per Month	
		£	£	£	£	
	2015	**60**	*42,666*	*711*	*59*	
	2016	**54**	*49,468*	*916*	*76*	
	2017	**51**	*51,862*	*1,017*	*85*	
	2018	**60**	*57,871*	*965*	*80*	
	2019	**60**	*64,275*	*1,071*	*89*	
	2020	**81**	*73,864*	*912*	*76*	
	2021	**81**	*82,116*	*1,014*	*85*	
	2022	**79**	*75,425*	*955*	*79*	
	2023	**77**	*77,880*	*1,011*	*84*	

The importance of Gift Aid Declarations

We have emphasised at recent Annual Meetings the importance of 'Gift-aiding' our giving. Members will note that £17,737 of our income during the year was recovered from the HMRC to help fund the work of St. Georges and beyond. Thank you for making the effort to sign up for Gift Aiding.

Expenditure

£233,679 was spent to provide Christian ministry from St. George's Church, including the Diocesan Parish Share and mission giving.

The contribution to the diocesan parish share (Common Fund) provides the stipends, housing and pensions for the clergy and training for curates. The sum that the churches in the Deanery have to find is shared between the churches according to a formula that is based mainly on a head count and social disposition of the population of the parish. St George's quota was £66,482 (£68,391 in 2022). The parish share for 2024 is £77,423. Our average adult membership stands at 130 members. This means that contributing to the Common Fund alone amounts to an average of £596 per member in 2024. In addition to this we need to fund our own running costs and staff salaries.

Within the expenditure figure given above, we have been able to distribute £11,362 to mission work overseas and in this country outside our church during 2023.

Please examine the Financial Statements to get a more detailed breakdown of the relevant figures and a full breakdown of the funds.

Reserves policy

It is PCC policy to try to maintain a balance on funds which equates to at least six months regular expenditure in the General and parish Centre funds.

The trustees' annual report was approved on 15 April 2024 and signed on behalf of the PCC by:

Revd. Dr. CDE Moll
PCC Chairman

The Parochial Church Council of The Ecclesiastical Parish of Wembdon

Independent Examiner's Report to the Trustees of The Parochial Church Council of The Ecclesiastical Parish of Wembdon

Year ended 31 December 2023

I report to the trustees on my examination of the Annual Report and Financial Statements of The Parochial Church Council of The Ecclesiastical Parish of Wembdon ('the charity') for the year ended 31 December 2023.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity, you are responsible for the preparation of the Annual Report and Financial Statements in accordance with the requirements of the Charities Act 2011 ('the Act').

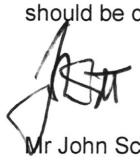
I report in respect of my examination of the charity's Annual Report and Financial Statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the Annual Report and Financial Statements do not accord with those records; or
3. the Annual Report and Financial Statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr John Scott
Independent Examiner

30 Durleigh Road
Bridgwater
Somerset
TA6 7HU

29 April 2024

The Parochial Church Council of The Ecclesiastical Parish of Wembdon

Statement of Financial Activities

Year ended 31 December 2023

	Note	2023 Unrestricted funds £	2023 Restricted funds £	2023 Endowment funds £	2023 **Total funds** £	2022 Total funds £
Income and endowments						
Donations and legacies	**4**	110,106	74,011	–	**184,117**	*162,153*
Charitable activities	**5**	46,081	–	–	**46,081**	*41,346*
Investment income	**6**	259	36	–	**295**	*73*
Other income	**7**	1,367	15	–	**1,382**	*2,789*
Total income		157,813	74,062	–	**231,875**	*206,361*
Expenditure						
Expenditure on charitable activities	**8**	160,521	73,158	–	**233,679**	*220,264*
Total expenditure		160,521	73,158	–	**233,679**	*220,264*
Net expenditure		(2,708)	904	–	**(1,804)**	*(13,903)*
Other recognised gains and losses						
Investment valuation gains/(losses)		–	–	110	**110**	*(155)*
Net movement in funds		(2,708)	904	110	**(1,694)**	*(14,058)*
Reconciliation of funds						
Total funds brought forward		655,486	10,332	1,180	**666,998**	*681,059*
Total funds carried forward		652,778	11,236	1,290	**665,304**	*667,000*

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 18 form part of these Annual Report and Financial Statements.

The Parochial Church Council of The Ecclesiastical Parish of Wembdon

Statement of Financial Position

31 December 2023

	Note	2023 £	£	2022 £
Fixed assets				
Tangible fixed assets	12		469,034	478,841
Hozier Bequest Endowment	13		1,290	1,180
			470,324	480,021
Current assets				
Debtors	14	12,984		15,113
Cash at bank and in hand		191,517		180,999
		204,501		196,112
Creditors: amounts falling due within one year	15	9,519		9,133
Net current assets			194,982	186,979
Total assets less current liabilities			665,306	667,000
Net assets			665,306	667,000
Funds of the charity				
Endowment funds			1,290	1,180
Restricted funds			11,236	10,332
Unrestricted funds			652,778	655,488
Total charity funds	17		665,304	667,000

These Annual Report and Financial Statements were approved by the PCC and authorised for issue on 15 April 2024, and are signed on behalf of the PCC by:

Revd Dr CDE Moll
Vicar

Mr PJ Hodge
Churchwarden

Mr TM Ackroyd
Treasurer

The notes on pages 8 to 18 form part of these Annual Report and Financial Statements.

The Parochial Church Council of The Ecclesiastical Parish of Wembdon

Notes to the Annual Report and Financial Statements

Year ended 31 December 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is The Vicarage, 12 Greenacre, Wembdon, Bridgwater, Somerset, TA6 7RR.

2. Statement of compliance

These Financial Statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCC's

The Church constitutes a public benefit entity as defined by FRS 102.

3. Accounting policies

(a) Basis of preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value except for the valuation of investment assets which are shown at fair value.

(b) Going concern

There are no material uncertainties about the charity's ability to continue.

(c) Judgements and key sources of estimation uncertainty

Given the straightforward nature of the accounts the trustees consider that there are no key judgements or sources of estimation uncertainty.

(d) Fund accounting

Unrestricted funds are available for use at the discretion of the PCC to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the PCC for particular future projects or commitments.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year must be carried forward as a balance on that fund.

The PCC administers one endowment fund - the Hozier Bequest. The capital of this fund must be maintained; only income arising from the investment in the endowment may be used as a restricted fund depending on the purpose for which the endowment was established. In the case of the Hozier Bequest, this fund is for the purpose of providing hospitality for the bell ringers from time to time.

3. Accounting policies *(continued)*

(e) Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable, and its amount can be measured reliably.
- legacy income is recognised when receipt is probable, and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

(f) Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

3. Accounting policies *(continued)*

(g) Tangible assets

Consecrated and benefice property is not included in the accounts in accordance with Section 10 (2)(a) of the Charities Act 2011.

Movable Church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property listed in the church's inventory and are not included on the Balance Sheet (SOFP).

Equipment used within the church premises are depreciated on a straight-line basis over five years. The Parish Centre Buildings are depreciated on a straight-line basis over fifty years. Individual items of equipment or furniture with a purchase price of £12,000 or less are written off when the asset is acquired. All fixed assets are initially recorded at cost.

(h) Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Buildings	-	2% straight line
Equipment	-	20% straight line

(i) Investments

Investments are a form of basic financial instrument and are initially recorded at their transaction value and subsequently measured at their fair value at the balance sheet date using their quoted market price. The statement of financial activities includes the net gains and losses arising on valuation throughout the year.

(j) Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

(k) Financial instruments

The church only has financial assets and liabilities that qualify as basic financial instruments and are therefore recognised at transaction price and subsequently at amortised cost. These include debtors and creditors as applicable.

(l) Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2023 £**
Donations			
Planned Giving: General	74,361	–	**74,361**
Planned Giving: CAF/Stewardship Donations	7,056	–	**7,056**
Service Offertories (Open Plate)	4,756	–	**4,756**
Legacies			
Legacies	2,000	–	**2,000**
Gifts			
Donations	4,966	100	**5,066**
Specific appeals	30	631	**661**
Hardship fund income	–	410	**410**
Appeal (YCW/Ministry)	–	5,189	**5,189**
Grants			
Grants	200	66,681	**66,881**
Other donations and legacies			
Tax Recoverable (Gift Aid)	16,737	1,000	**17,737**
	110,106	74,011	**184,117**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Planned Giving: General	71,510	–	*71,510*
Planned Giving: CAF/Stewardship Donations	6,632	–	*6,632*
Service Offertories (Open Plate)	3,169	–	*3,169*
Legacies			
Legacies	1,000	–	*1,000*
Gifts			
Donations	3,874	34	*3,908*
Specific appeals	198	–	*198*
Hardship fund income	–	3,251	*3,251*
Appeal (YCW/Ministry)	–	7,059	*7,059*
Grants			
Grants	1,650	45,434	*47,084*
Other donations and legacies			
Tax Recoverable (Gift Aid)	16,942	1,400	*18,342*
	104,975	57,178	*162,153*

5. Charitable activities

	Unrestricted Funds	**Total Funds 2023**	Unrestricted Funds	Total Funds 2022
	£	**£**	£	*£*
Youth Work Income	840	**840**	504	*504*
Parish Centre Hire	28,167	**28,167**	23,484	*23,484*
Parish Centre Lets	1,543	**1,543**	2,704	*2,704*
Holiday Bible Club	414	**414**	853	*853*
Fees (Weddings/Funerals/Churchyard)	8,741	**8,741**	8,622	*8,622*
Coffee Shop	2,295	**2,295**	2,167	*2,167*
Literature/Bible Notes	581	**581**	190	*190*
Adult Outreach Events	3,500	**3,500**	2,822	*2,822*
	46,081	**46,081**	41,346	*41,346*

6. Investment income

	Unrestricted Funds	Restricted Funds	**Total Funds 2023**
	£	£	**£**
Dividends and Interest Receivable	259	36	**295**

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	*£*
Dividends and Interest Receivable	37	35	*73*

7. Other income

	Unrestricted Funds	Restricted Funds	**Total Funds 2023**
	£	£	**£**
Vicars Income/Other Income	377	15	**392**
Right of Way over Church Land	610	–	**610**
Insurance claims	380	–	**380**
	1,367	15	**1,382**

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	*£*
Vicars Income/Other Income	1,005	15	*1,020*
Right of Way over Church Land	610	–	*610*
Insurance claims	–	1,159	*1,159*
	1,615	1,174	*2,789*

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2023 £**
Diocesan Parish Share (Common Fund	66,482	–	**66,482**
Adult Mission/Outreach	4,467	–	**4,467**
Youth Mission/Outreach	3,283	–	**3,283**
Missionaries and Charitable Giving	9,604	1,758	**11,362**
Parish Office Running Costs	3,809	–	**3,809**
Church - Running Expenses	17,258	1,965	**19,223**
Staff Costs	9,469	37,787	**47,256**
Upkeep of Services	2,122	20	**2,142**
Other Activities	–	–	**–**
Parish Centre Running Costs	34,218	31,628	**65,847**
Fixed Asset Depreciation	9,809	–	**9,808**
	160,521	73,158	**233,679**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Diocesan Parish Share (Common Fund	68,391	–	*68,391*
Adult Mission/Outreach	4,019	–	*4,019*
Youth Mission/Outreach	1,928	567	*2,495*
Missionaries and Charitable Giving	9,808	39	*9,847*
Parish Office Running Costs	3,454	–	*3,454*
Church - Running Expenses	16,056	5,469	*21,525*
Staff Costs	6,281	40,910	*47,192*
Upkeep of Services	2,224	20	*2,244*
Other Activities	377	1,800	*2,177*
Parish Centre Running Costs	24,667	23,956	*48,621*
Fixed Asset Depreciation	10,298	–	*10,299*
	147,503	72,761	*220,264*

9. Net expenditure

Net expenditure is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	**9,807**	*10,299*

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023 £	2022 £
Wages and salaries	**55,450**	*55,079*
Employer contributions to pension plans	**480**	*445*
	55,930	*55,524*

The average head count of employees during the year was 4 (2022: 4).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

11. Trustee remuneration and expenses

One or more trustees has been paid remuneration or received other benefits from employment with the charity or a related entity.

Stipends and other benefits received by PCC member (trustees) in respect of their capacities other than trusteeship, serving as ecclesiastical office holders through the Church Commissioners (at the expense of the Diocesan Board of Finance) were:

> Parochial Minister (Vicar): Stipend - £29,152 (2023/24 tax year) - £27,764 (2022/23 tax year); defined benefit pension scheme; living accommodation.

Safeguards are in place to ensure that the employees are not part of Trustee decisions surrounding employment terms and remuneration. Remuneration was paid as part of their employment package and solely for their services relating to employment and not for services as a PCC member.

12. Tangible fixed assets

	Land and buildings £	Equipment £	**Total £**
Cost			
At 1 January 2023 and 31 December 2023	538,213	25,811	**564,024**
Depreciation			
At 1 January 2023	59,491	25,692	**85,183**
Charge for the year	9,765	42	**9,807**
At 31 December 2023	69,256	25,734	**94,990**
Carrying amount			
At 31 December 2023	468,957	77	**469,034**
At 31 December 2022	478,722	119	*478,841*

13. Hozier bequest endowment

	Other investments £
Cost or valuation	
At 1 January 2023	**1,180**
Additions	**–**
Fair value movements	**110**
At 31 December 2023	**1,290**
Impairment	
At 1 January 2023 and 31 December 2023	**–**
Carrying amount	
At 31 December 2023	**1,290**
At 31 December 2022	*1,180*

All investments shown above are held at valuation.

14. Debtors

	2023	2022
	£	£
Trade debtors	5,630	6,737
Prepayments and accrued tax recoverable (gift-aid)	7,354	8,376
	12,984	15,113

15. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	4,339	4,091
Accruals and deferred income	4,755	4,600
Social security and other taxes	378	351
Other creditors	47	91
	9,519	9,133

16. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £480 (2022: £445).

17. Analysis of charitable funds

Unrestricted funds

	At 1 January 2023	Income	Expenditure	Gains and losses	**At 31 December 2023**
	£	£	£	£	**£**
General Fund	121,430	121,627	(112,631)	–	**130,426**
Parish Centre Fund	33,536	34,987	(34,219)	–	**34,304**
Ministry Designated	3,182	–	(3,182)	–	**–**
Youth Work Development Designated	1,637	1,199	(682)	–	**2,154**
Church Reordering Designated	16,861	–	–	–	**16,861**
Fixed Assets - Property Fund	478,840	–	(9,807)	–	**469,033**
	655,486	157,813	(160,521)	–	**652,778**

	At 1 January 2022	Income	Expenditure	Gains and losses	At 31 December 2022
	£	£	£	£	£
General Fund	111,379	118,207	(108,155)	–	*121,431*
Parish Centre Fund	28,435	29,766	(24,666)	–	*33,535*
Ministry Designated	7,566	–	(4,383)	–	*3,183*
Youth Work Development Designated	1,637	–	–	–	*1,637*
Church Reordering Designated	16,861	–	–	–	*16,861*
Fixed Assets - Property Fund	489,140	–	(10,299)	–	*478,841*
	655,018	147,973	(147,503)	–	*655,488*

17. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 January 2023	Income	Expenditure	Gains and losses	**At 31 December 2023**
	£	£	£	£	**£**
Parish Centre Main Hall Enhancement Funds	–	36,203	(29,220)	–	**6,983**
Hozier Income fund	168	36	(20)	–	**184**
Parish Centre Business Development	2,408	–	(2,408)	–	**–**
Ministry Restricted	2,970	34,817	(37,787)	–	**–**
Churchyard maintenance	–	1,965	(1,965)	–	**–**
Church Fabric Maintenance	–	–	–	–	**–**
Holiday Bible Club	–	–	–	–	**–**
Hardship fund	4,786	410	(1,127)	–	**4,069**
Specific appeals	–	631	(631)	–	**–**
	10,332	74,062	(73,158)	–	**11,236**

	At 1 January 2022	Income	Expenditure	Gains and losses	At 31 December 2022
	£	£	£	£	£
Parish Centre Main Hall Enhancement Funds	–	12,899	(12,899)	–	–
Hozier Income fund	153	35	(20)	–	*168*
Parish Centre Business Development	13,464	–	(11,056)	–	*2,408*
Ministry Restricted	6,947	38,733	(42,710)	–	*2,970*
Churchyard maintenance	–	1,949	(1,949)	–	–
Church Fabric Maintenance	2,000	1,520	(3,520)	–	–
Holiday Bible Club	567	–	(567)	–	–
Hardship fund	1,575	3,251	(40)	–	*4,786*
Specific appeals	–	–	–	–	–
	24,706	58,387	(72,761)	–	*10,332*

Endowment funds

	At 1 January 2023	Income	Expenditure	Gains and losses	**At 31 December 2023**
	£	£	£	£	**£**
Hozier Bequest	1,180	–	–	110	**1,290**

	At 1 January 2022	Income	Expenditure	Gains and losses	At 31 December 2022
	£	£	£	£	£
Hozier Bequest	1,335	–	–	(155)	*1,180*

18. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	**Total Funds 2023 £**
Tangible fixed assets	469,034	–	–	**469,034**
Investments	–	–	1,290	**1,290**
Current assets	193,264	11,236	–	**204,500**
Creditors less than 1 year	(9,520)	–	–	**(9,520)**
Net assets	652,778	11,236	1,290	**665,304**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £
Tangible fixed assets	478,841	–	–	*478,841*
Investments	–	–	1,180	*1,180*
Current assets	185,780	10,332	–	*196,112*
Creditors less than 1 year	(9,133)	–	–	*(9,133)*
Net assets	655,488	10,332	1,180	*667,000*

The Parochial Church Council of The Ecclesiastical Parish of Wembdon

Management Information

Year ended 31 December 2023

The following pages do not form part of the annual report and financial statements.

The Parochial Church Council of The Ecclesiastical Parish of Wembdon

Detailed Statement of Financial Activities

Year ended 31 December 2023

	2023 £	2022 £
Income and endowments		
Donations and legacies		
Planned Giving: General	**74,361**	*71,510*
Planned Giving: CAF/Stewardship Donations	**7,056**	*6,632*
Service Offertories (Open Plate)	**4,756**	*3,169*
Legacies	**2,000**	*1,000*
Donations	**5,066**	*3,908*
Specific appeals	**661**	*198*
Hardship fund income	**410**	*3,251*
Appeal (YCW/Ministry)	**5,189**	*7,059*
Grants	**66,881**	*47,084*
Tax Recoverable (Gift Aid)	**17,737**	*18,342*
	184,117	*162,153*
Charitable activities		
Youth and Childrens Work Income	**840**	*504*
Parish Centre Hire	**28,167**	*23,484*
Parish Centre Lets	**1,543**	*2,704*
Holiday Bible Club	**414**	*853*
Fees (Weddings/Funerals/Churchyard)	**8,741**	*8,622*
Coffee Shop	**2,295**	*2,167*
Literature/Bible Notes	**581**	*190*
Adult Outreach Events	**3,500**	*2,822*
	46,081	*41,346*
Investment income		
Dividends and Interest Receivable	**295**	*73*
Other income		
Vicars Income/Other Income	**392**	*1,020*
Right of Way over Church Land	**610**	*610*
Insurance claims	**380**	*1,159*
	1,382	*2,789*
Total income	**231,875**	*206,361*

The Parochial Church Council of The Ecclesiastical Parish of Wembdon

Detailed Statement of Financial Activities *(continued)*

Year ended 31 December 2023

	2023 £	2022 £
Expenditure on charitable activities		
Diocesan Parish Share (Common Fund		
Activities undertaken directly		
Diocesan Parish share (Common fund)	**66,482**	*68,391*
Adult Mission/Outreach		
Activities undertaken directly		
Teatime Special	**115**	–
Church Weekend/Away Day	**1,530**	–
Adult Outreach	**2,164**	*4,019*
Small Groups/Christianity Explored/Alpha	**658**	–
	4,467	*4,019*
Youth Mission/Outreach		
Activities undertaken directly		
Holiday Bible Club	**606**	*567*
Youth Work Expenditure	**495**	*687*
Sonseekers Activities	**557**	*504*
Childrens Outreach Activities	**1,143**	*737*
All Age Services	**38**	–
Heart for Newtown	**444**	–
	3,283	*2,495*
Missionaries and Charitable Giving		
Grant funding activities		
Open Doors	**1,200**	*1,380*
SWEEPS	**1,920**	*1,920*
Tear Fund	**1,200**	*1,380*
Others (Support Fund)	**320**	*730*
Specific appeals	**631**	*271*
Michael J Tinker	**720**	–
Reach Across	**2,640**	*2,640*
Strategic ministry partnership grants	**1,350**	*1,487*
Hardship fund grants	**1,127**	*39*
Local Projects	**254**	–
	11,362	*9,847*

The Parochial Church Council of The Ecclesiastical Parish of Wembdon

Detailed Statement of Financial Activities *(continued)*

Year ended 31 December 2023

	2023 £	2022 £
Parish Office Running Costs		
Activities undertaken directly		
Printing/Paper Costs	**1,673**	*1,934*
Telephone/software subscriptions	**1,080**	*1,134*
Advertising /Brochures/Displays	**966**	*266*
Small office equipment	**90**	*120*
	3,809	*3,454*
Church - Running Expenses		
Activities undertaken directly		
Utility Costs	**3,377**	*2,456*
Insurance	**1,432**	*1,305*
Ongoing Maintenance	**606**	*188*
Audio-Visual/Lighting	**767**	*1,122*
Quinquennial/Reordering Costs	**4,058**	*13,279*
Upkeep of Churchyard	**8,890**	*3,088*
Bank charges	**93**	*87*
	19,223	*21,525*
Staff Costs		
Activities undertaken directly		
Wages/salaries	**43,729**	*44,024*
Pension costs	**480**	*445*
Vicar Expenses	**2,002**	*1,803*
Staff Expenses	**1,045**	*920*
	47,256	*47,192*
Upkeep of Services		
Activities undertaken directly		
Fees, Licences, Subscriptions	**1,193**	*1,122*
Sundry Expenses	**336**	*222*
Visiting Speakers	**197**	*386*
Verger/Sexton/Clerk Costs	**416**	*514*
	2,142	*2,244*
Other Activities		
Activities undertaken directly		
Readers Costs and Training	**–**	*2,177*

The Parochial Church Council of The Ecclesiastical Parish of Wembdon

Detailed Statement of Financial Activities *(continued)*

Year ended 31 December 2023

	2023 £	2022 £
Parish Centre Running Costs		
Activities undertaken directly		
Parish Centre catering supplies	**–**	*195*
Parish Centre Coffee shop supplies	**1,692**	*1,088*
Development Worker Salary	**11,721**	*11,055*
Utility costs	**7,803**	*7,181*
Parish Centre Enhancement Project	**29,220**	*8,422*
Parish Centre advertising	**60**	*50*
Parish Centre - Sundry Costs	**50**	–
Office Costs	**387**	*541*
Bad debt - write-off	**75**	–
Cleaning Materials	**598**	*358*
Maintenance	**5,848**	*12,061*
Insurance	**2,148**	*1,959*
Contract Cleaning	**6,245**	*5,711*
	65,847	*48,621*
Fixed Asset Depreciation		
Activities undertaken directly		
Depreciation	**9,808**	*10,299*
Expenditure on charitable activities	**233,679**	*220,264*

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WEMBDON

England & Wales - Charity number 1128003

Accounts

CHARITY REGISTRATION NUMBER: 1128003

The Parochial Church Council of The Ecclesiastical Parish of Wembdon

Annual Report and Financial Statements

31 December 2022

St George's Wembdon

Making Jesus Known

The Parochial Church Council of The Ecclesiastical Parish of Wembdon

Annual Report and Financial Statements

Year ended 31 December 2022

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The Parochial Church Council of The Ecclesiastical Parish of Wembdon

Trustees Annual Report

Year ended 31 December 2022

The trustees present their report and the unaudited Annual Report and Financial Statements of the charity for the year ended 31 December 2022.

ADMINISTRATIVE INFORMATION

Registered charity name	The Parochial Church Council of The Ecclesiastical Parish of Wembdon
Charity registration number	1128003
Principal office	The Vicarage 12 Greenacre Wembdon Bridgwater Somerset TA6 7RD

THE TRUSTEES

Membership

The charity trustees are members of the PCC and are either ex officio or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules.

PCC members who have served since 1st January 2022 until the date this report was approved, are as follows:

Ex Officio members:		
Incumbent	Revd Dr Ed Moll	Chair
Curate	Revd Simon Taylor	
Churchwarden	Mr Paul Hodge	Vice-Chair
Deputy Churchwarden	Mr Andrew Powell	Until May 2022
	Mr Keith Ballard	from May 2022
	Mr Tim Loveday	from May 2022
Representatives on the Deanery Synod:		
	Mrs Katherine Cannell	
	Mrs Chris Hurst	
	Mrs Sue Dempsey	
Elected Members:		
	Mr Terry Ackroyd	Treasurer
	Mrs Sue Pow	Secretary
	Mr Graham Pow	
	Mrs Jackie Evans	
	Mrs Sally Ackroyd	Assistant Treasurer
	Mrs Coraley Dunn	
	Mr Julian Cann	
	Mr Russell Parsons	
	Dr Andrew Douglass	

Independent examiner	Mr John Scott 30 Durleigh Road Bridgwater Somerset TA6 7HU

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a Registered Charity: number 1128003

PCC members are appointed as described above and the Electoral Roll of those eligible to elect PCC members stood at 168 in May 2022.

OBJECTIVES AND ACTIVITIES

Public Benefit

Wembdon PCC has the responsibility of cooperating with the incumbent in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical, including the following activities conducted under the authority of the Church of England for the benefit of the public:

- regular public worship open to all
- provision of sacred space for personal prayer and contemplation
- pastoral work, including visiting the sick and bereaved
- teaching of Christianity through sermons, courses and small groups
- taking of Christian assemblies in schools
- the provision of activities for senior citizens and for parents and toddlers- supporting other charities in the UK and overseas

Activities and Priorities

The work of the PCC is supported by that of several subgroups: Fabric, Finance, Safeguarding & Policy, the Parish Centre and Mission. These are all responsible to the PCC and report back to it regularly with minutes of their decisions being received by the full PCC and discussed as necessary.

The trustees (the PCC) confirm that they have referred to the guidance contained in the Charity Commission's General Guidance on Public Benefit when reviewing the Charity's Aims and Objectives and in planning future activities. The PCC is also specifically responsible for the maintenance of the Parish Centre opposite St George's Church, in Church Road, Wembdon. When planning the church's activities for the year, the PCC considered the need for good governance, and have sought to deploy the resources of of the church to best fulfil the aims.

The Parish Safeguarding Officer, Mr Julian Cann, confirms that the Council has complied with the duty under section 5 of the 'Safeguarding and Clergy Discipline Measure, 2016' (duty to have due regards to the House of Bishops' guidance on safeguarding children and vulnerable adults - section 9.2A). The PCC also notes with thanks the service of Dr Anne Reed who retired as Parish Safeguarding Officer on 1st September 2022, handing over her role to Julian Cann.

The full PCC met on 8 occasions during the year, all in person and there were 7 Standing Committee meetings, some in person, but mainly either via email or Zoom. The items discussed during these meetings included regular updates on Finance, Health & Safety, Church Fabric, the Parish Centre and Safeguarding, which drew on the new Safeguarding Dashboard. It was confirmed during the year that all PCC members had completed the required safeguarding training.

Other topics discussed covered the following headings:
" **Making Jesus known**. The PCC supported and then reflected on the Passion for Life mission, a series of meetings and events held in early 2022 to introduce others to the Christian faith. The 'Heart for Newtown' initiative also began occasional Messy Church style events in the Newtown area. Sunday services were also adjusted to account to the easing of Covid restrictions and the fuller return to in-person services.

" **Safer Leadership**, to continue the work begun in 2021. The policy for appointment of MLT (Ministry Leadership Team) was reviewed and revised; policies and the process for reviewing and publishing them were revised; it was confirmed that the Bishop of Bath & Wells has responsibility and oversight for Safeguarding Policies and Arrangements; the Safer Leadership Reference group was thanked for its work and disbanded.

" **Fabric.** Significant repairs were needed to the church roof, in addition to planned Quinquennial works. The Parish Centre refurbishment project was begun. A report was produced on the safety of the churchyard trees.

" **Ministry partnerships**. The PCC kept up to date with the Living in Love and Faith (LLF) process and continued to consider how this might affect our place within the Church of England. The PCC also joined ministry partnerships with South-West Gospel Partnership and CEEC (the Church of England Evangelical Council); and reaffirmed the Resolution to seek the oversight of Right Revd Rod Thomas, Bishop of Maidstone.

The PCC has continued to support the teaching and pastoral ministry of the church, which it sees as the major means of equipping members for fruitful discipleship.

FINANCIAL REVIEW

Total income for the year (including donations, legacies, other income and grants towards the Parish Centre business development programme) amounted to £206,361 (2021 - £172,719)

Donations (Giving)

Total receipts of regular donations (giving) on ordinary unrestricted funds (excl. gift aid) were £81,311 in 2022, down from £86,939 in 2021. This represents a decrease of 6.5%.

Grants Received

Restricted income grants by outside bodies to the Parish Centre Business Development programme amounted to £12,899. Grants received to support ministry staff, energy grant, and churchyard - £34,184.

Detail on Unrestricted Giving

Regular, planned giving - by standing orders and envelopes is critical to our mission at St. Georges, making up the core of our unrestricted giving. These regular donations from our members make up more than 95% or our unrestricted income from giving.

The most important aspect of this planned regular giving is by standing order to the General Fund or through organisations such as the Charities Aid Foundation. This provides us with confidence that we can plan ahead to meet our commitments. We currently have 79 regular donors representing 118 members (average 1.5 members per donor) giving by this method.

Total funds raised through standing orders/CAF excluding envelopes were £75,425. This represents an average standing order donation of £80 per month or £955 for the year. Thank you to our members giving in this way. See chart below.

		Donors £	*Total* £	*Av. per Year* £	*Av. per Month* £	
	2014	**49**	*32,910*	*672*	*56*	
	2015	**60**	*42,666*	*711*	*59*	
	2016	**54**	*49,468*	*916*	*76*	
	2017	**51**	*51,862*	*1,017*	*85*	
	2018	**60**	*57,871*	*965*	*80*	
	2019	**60**	*64,275*	*1,071*	*89*	
	2020	**81**	*73,864*	*912*	*76*	
	2021	**81**	*82,116*	*1,014*	*85*	
	2022	**79**	*75,425*	*955*	*79*	

The importance of Gift Aid Declarations

We have emphasised at recent Annual Meetings the importance of 'Gift-aiding' our giving. Members will note that £18,342 of our income during the year was recovered from the HMRC to help fund the work of St. Georges and beyond. Thank you for making the effort to sign up for Gift Aiding.

Expenditure

£220,264 was spent to provide Christian ministry from St. George's Church, including the Diocesan Parish Share and mission giving.

The contribution to the diocesan parish share (Common Fund) provides the stipends, housing and pensions for the clergy and training for curates. The sum that the churches in the Deanery have to find is shared between the churches according to a formula that is based mainly on a head count and social disposition of the population of the parish. St George's quota was £68,391 (£65,179 in 2021). The parish share for 2023 is £66,482. Our average adult membership stands at 131 members. This means that contributing to the Common Fund alone amounts to an average of £508 per member in 2023. In addition to this we need to fund our own running costs and staff salaries.

Within the expenditure figure given above, we have been able to distribute £9,847 to mission work overseas and in this country outside our church during 2022.

Please examine the Financial Statements to get a more detailed breakdown of the relevant figures and a full breakdown of the funds.

Reserves policy

It is PCC policy to try to maintain a balance on funds which equates to at least six months regular expenditure excluding the Diocesan Share. This is equivalent to approximately £49,000 in the General and Parish Centre Funds.

In addition, the PCC paid the 2023 Diocesan Share which became due in January 2023 amounting to £66,482. PCC funds were sufficient to meet the reserves policy.

The trustees' annual report was approved on 20 March 2023 and signed on behalf of the PCC by:



Revd. Dr CDE Moll
PCC Chairman

The Parochial Church Council of The Ecclesiastical Parish of Wembdon

Independent Examiner's Report to the Trustees of The Parochial Church Council of The Ecclesiastical Parish of Wembdon

Year ended 31 December 2022

I report to the trustees on my examination of the Annual Report and Financial Statements of The Parochial Church Council of The Ecclesiastical Parish of Wembdon ('the charity') for the year ended 31 December 2022.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity you are responsible for the preparation of the Annual Report and Financial Statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's Annual Report and Financial Statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the Annual Report and Financial Statements do not accord with those records; or
3. the Annual Report and Financial Statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr John Scott
Independent Examiner

30 Durleigh Road
Bridgwater
Somerset
TA6 7HU

The Parochial Church Council of The Ecclesiastical Parish of Wembdon

Statement of Financial Activities

Year ended 31 December 2022

	Note	2022 Unrestricted funds £	2022 Restricted funds £	2022 Endowment funds £	2022 **Total funds** £	2021 Total funds £
Income and endowments						
Donations and legacies	**4**	104,975	57,178	–	**162,153**	*146,252*
Charitable activities	**5**	41,346	–	–	**41,346**	*25,596*
Investment income	**6**	37	35	–	**73**	*45*
Other income	**7**	1,615	1,174	–	**2,789**	*826*
Total income		147,973	58,387	–	**206,361**	*172,719*
Expenditure						
Expenditure on charitable activities	**8**	147,503	72,761	–	**220,264**	*165,812*
Total expenditure		147,503	72,761	–	**220,264**	*165,812*
Net (expenditure)/income		470	(14,374)	–	**(13,903)**	*6,907*
Other recognised gains and losses						
Investment valuation gains/(losses)		–	–	(155)	**(155)**	*164*
Net movement in funds		470	(14,374)	(155)	**(14,058)**	*7,071*
Reconciliation of funds						
Total funds brought forward		655,018	24,706	1,335	**681,059**	*673,988*
Total funds carried forward		655,488	10,332	1,180	**667,000**	*681,059*

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 17 form part of these Annual Report and Financial Statements.

The Parochial Church Council of The Ecclesiastical Parish of Wembdon

Statement of Financial Position

31 December 2022

	Note	2022 £	£	2021 £
Fixed assets				
Tangible fixed assets	12		**478,841**	*489,140*
Hozier Bequest Endowment	13		**1,180**	*1,335*
			480,021	*490,475*
Current assets				
Debtors	14	**15,113**		*13,146*
Cash at bank and in hand		**180,999**		*183,550*
		196,112		*196,696*
Creditors: amounts falling due within one year	15	**9,133**		*6,112*
Net current assets			**186,979**	*190,584*
Total assets less current liabilities			**667,000**	*681,059*
Net assets			**667,000**	*681,059*
Funds of the charity				
Endowment funds			**1,180**	*1,335*
Restricted funds			**10,332**	*24,706*
Unrestricted funds			**655,488**	*655,018*
Total charity funds	18		**667,000**	*681,059*

These Annual Report and Financial Statements were approved by the PCC and authorised for issue on 20 March 2023, and are signed on behalf of the PCC by:

Revd CDE Moll
Vicar

Mr P J Hodge
Churchwarden

Mr TM Ackroyd
Treasurer

The notes on pages 8 to 17 form part of these Annual Report and Financial Statements.

The Parochial Church Council of The Ecclesiastical Parish of Wembdon

Notes to the Annual Report and Financial Statements

Year ended 31 December 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is The Vicarage, 12 Greenacre, Wembdon, Bridgwater, Somerset, TA6 7RR.

2. Statement of compliance

These Financial Statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCC's

The Church constitutes a public benefit entity as defined by FRS 102.

3. Accounting policies

(a) Basis of preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value except for the valuation of investment assets which are shown at fair value

(b) Going concern

There are no material uncertainties about the charity's ability to continue.

(c) Judgements and key sources of estimation uncertainty

Given the straightforward nature of the accounts the trustees consider that there are no key judgements or sources of estimation uncertainty.

(d) Fund accounting

Unrestricted funds are available for use at the discretion of the PCC to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the PCC for particular future projects or commitments.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year must be carried forward as a balance on that fund.

The PCC administers one endowment fund - the Hozier Bequest. The capital of this fund must be maintained; only income arising from the investment in the endowment may be used as a restricted fund depending on the purpose for which the endowment was established. In the case of the Hozier Bequest, this fund is for the purpose of providing hospitality for the bell ringers from time to time.

(e) Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

3. Accounting policies *(continued)*

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- legacy income is recognised when receipt is probable and entitlement is established.

- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

(f) Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

g) Tangible assets

Consecrated and benefice property is not included in the accounts in accordance with Section 10 (2)(a) of the Charities Act 2011.

Movable Church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property listed in the church's inventory and are not included on the Balance Sheet (SOFP).

Equipment used within the church premises are depreciated on a straight-line basis over five years. The Parish Centre Buildings are depreciated on a straight-line basis over fifty years. Individual items of equipment or furniture with a purchase price of £12,000 or less are written off when the asset is acquired. All fixed assets are initially recorded at cost.

3. Accounting policies *(continued)*

(h) Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Buildings	-	2% straight line
Equipment	-	20% straight line

(i) Investments

Investments are a form of basic financial instrument and are initially recorded at their transaction value and subsequently measured at their fair value at the balance sheet date using their quoted market price. The statement of financial activities includes the net gains and losses arising on valuation throughout the year.

(j) Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

(k) Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

(l) Financial instruments

The church only has financial assets and liabilities that qualify as basic financial instruments and are therefore recognised at transaction price and subsequently at amortised cost. These include debtors and creditors as applicable.

(m) Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2022 £**
Donations			
Planned Giving: General	71,510	–	**71,510**
Planned Giving: CAF/QCT Donations	6,632	–	**6,632**
Service Offertories (Open Plate)	3,169	–	**3,169**
Legacies			
Legacies	1,000	–	**1,000**
Gifts			
Donations	3,874	34	**3,908**
Specific appeals	198	–	**198**
Hardship fund income	–	3,251	**3,251**
Appeal (YCW/Ministry)	–	7,059	**7,059**
Grants			
Grants	1,650	45,434	**47,084**
Government grant income	–	–	**–**
Other donations and legacies			
Tax Recoverable (Gift Aid)	16,942	1,400	**18,342**
	104,975	57,178	**162,153**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Planned Giving: General	77,691	–	*77,691*
Planned Giving: CAF/QCT Donations	7,034	–	*7,034*
Service Offertories (Open Plate)	2,214	–	*2,214*
Legacies			
Legacies	450	2,000	*2,450*
Gifts			
Donations	771	124	*895*
Specific appeals	–	1,246	*1,246*
Hardship fund income	–	1,243	*1,243*
Appeal (YCW/Ministry)	–	10,496	*10,496*
Grants			
Grants	945	19,144	*20,089*
Government grant income	3,902	–	*3,902*
Other donations and legacies			
Tax Recoverable (Gift Aid)	18,992	–	*18,992*
	111,999	34,253	*146,252*

5. Charitable activities

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2022 £**
Youth Work Income	504	–	**504**
Parish Centre Hire	23,484	–	**23,484**
Parish Centre Lets	2,704	–	**2,704**
Holiday Bible Club	853	–	**853**
Fees (Weddings/Funerals/Churchyard)	8,622	–	**8,622**
Coffee Shop	2,167	–	**2,167**
Photocopy Sales	–	–	**–**
Literature/Bible Notes	190	–	**190**
Adult Outreach Events	2,822	–	**2,822**
	41,346	–	**41,346**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 *£*
Youth Work Income	202	–	*202*
Parish Centre Hire	17,777	–	*17,777*
Parish Centre Lets	1,236	–	*1,236*
Holiday Bible Club	298	–	*298*
Fees (Weddings/Funerals/Churchyard)	4,656	15	*4,671*
Coffee Shop	1,321	–	*1,321*
Photocopy Sales	16	–	*16*
Literature/Bible Notes	75	–	*75*
Adult Outreach Events	–	–	–
	25,581	15	*25,596*

6. Investment income

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2022 £**
Dividends and Interest Receivable	37	35	**73**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 *£*
Dividends and Interest Receivable	11	34	*45*

7. Other income

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2022 £**
Vicars Income/Other Income	1,005	15	**1,020**
Right of Way over Church Land	610	–	**610**
Insurance claims	–	1,159	**1,159**
	1,615	1,174	**2,789**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Vicars Income/Other Income	283	–	*283*
Right of Way over Church Land	543	–	*543*
Insurance claims	–	–	–
	826	–	*826*

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2022 £**
Diocesan Parish Share (Common Fund	68,391	–	**68,391**
Adult Mission/Outreach	4,019	–	**4,019**
Youth Mission/Outreach	1,928	567	**2,495**
Missionaries and Charitable Giving	9,808	39	**9,847**
Parish Office Running Costs	3,454	–	**3,454**
Church - Running Expenses	16,056	5,469	**21,525**
Staff Costs	6,281	40,910	**47,192**
Upkeep of Services	2,224	20	**2,244**
Other Activities	377	1,800	**2,177**
Parish Centre Running Costs	24,667	23,956	**48,621**
Fixed Asset Depreciation	10,298	–	**10,299**
	147,503	72,761	**220,264**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Diocesan Parish Share (Common Fund	65,179	–	*65,179*
Adult Mission/Outreach	142	–	*142*
Youth Mission/Outreach	973	–	*973*
Missionaries and Charitable Giving	8,920	6,958	*15,878*
Parish Office Running Costs	2,911	–	*2,911*
Church - Running Expenses	8,809	1,517	*10,326*
Staff Costs	9,081	18,266	*27,347*
Upkeep of Services	1,763	40	*1,803*
Other Activities	85	–	*85*
Parish Centre Running Costs	17,131	10,679	*27,812*
Fixed Asset Depreciation	13,358	–	*13,356*
	128,352	37,460	*165,812*

9. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	**10,299**	*13,353*

10. Staff costs

The average head count of employees during the year was 4 (2021: 4).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

11. Trustee remuneration and expenses

One or more trustees has been paid remuneration or received other benefits from employment with the charity or a related entity.

Stipends and other benefits received by PCC member (trustees) in respect of their capacities other than trusteeship, serving as ecclesiastical office holders through the Church Commissioners (at the expense of the Diocesan Board of Finance) were:

> Parochial Minister (Vicar): Stipend - £27,764 (2022 financial year)- £27,220 (2021 financial year); defined benefit pension scheme; living accommodation.

Safeguards are in place to ensure that the employees are not part of Trustee decisions surrounding employment terms and remuneration. Remuneration was paid as part of their employment package and solely for their services relating to employment and not for services as a PCC member.

12. Tangible fixed assets

	Land and buildings £	Equipment £	**Total £**
Cost			
At 1 January 2022 and 31 December 2022	538,213	25,811	**564,024**
Depreciation			
At 1 January 2022	49,727	25,157	**74,884**
Charge for the year	9,764	535	**10,299**
At 31 December 2022	59,491	25,692	**85,183**
Carrying amount			
At 31 December 2022	478,722	119	**478,841**
At 31 December 2021	488,486	654	*489,140*

13. Hozier bequest endowment

	Other investments £
Cost or valuation	
At 1 January 2022	**1,335**
Additions	**–**
Fair value movements	**(155)**
At 31 December 2022	**1,180**
Impairment	
At 1 January 2022 and 31 December 2022	**–**
Carrying amount	
At 31 December 2022	**1,180**
At 31 December 2021	*1,335*

All investments shown above are held at valuation.

14. Debtors

	2022	2021
	£	£
Trade debtors	6,737	3,313
Prepayments and accrued tax recoverable (gift-aid)	8,376	9,833
	15,113	13,146

15. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	4,091	2,461
Accruals and deferred income	4,600	2,971
Social security and other taxes	351	641
Other creditors	91	39
	9,133	6,112

16. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £445 (2021: £231).

17. Government grants

The amounts recognised in the Annual Report and Financial Statements for government grants are as follows:

	2022	2021
	£	£
Recognised in income from donations and legacies:		
Government grants income	–	3,902

18. Analysis of charitable funds

Unrestricted funds

	At 1 Jan 2022 £	Income £	Expenditure £	Gains/losses £	**31 Dec 2022 £**
General Fund	111,379	118,207	(108,155)	–	**121,431**
Parish Centre Fund	28,435	29,766	(24,666)	–	**33,535**
Ministry Designated	7,566	–	(4,383)	–	**3,183**
Youth Work Dev.Designated	1,637	–	–	–	**1,637**
Church Reordering Designat	16,861	–	–	–	**16,861**
Fixed Assets - Property Fund	489,140	–	(10,299)	–	**478,841**
	655,018	147,973	(147,503)	–	**655,488**

	At 1 Jan 2021 £	Income £	Expenditure £	Gains/losses £	31 Dec 2021 £
General Fund	87,779	113,417	(89,817)	–	*111,379*
Parish Centre Fund	20,567	25,000	(17,132)	–	*28,435*
Ministry Designated	14,917	–	(7,351)	–	*7,566*
Youth Work Dev Designated	1,637	–	–	–	*1,637*
Church Reordering Designat	17,560	–	(699)	–	*16,861*
Fixed Assets - Property Fund	502,493	–	(13,353)	–	*489,140*
	644,953	138,417	(128,352)	–	*655,018*

Restricted funds

	At 1 Jan 2022 £	Income £	Expenditure £	Gains/losses £	**31 Dec 2022 £**
Parish Centre Main Hall Enhancement Funds	–	12,899	(12,899)	–	**–**
Hozier Income fund	153	35	(20)	–	**168**
Parish Centre Business Development	13,464	–	(11,056)	–	**2,408**
Ministry Restricted	6,947	38,733	(42,710)	–	**2,970**
Churchyard maintenance	–	1,949	(1,949)	–	**–**
Church Fabric Maintenance	2,000	1,520	(3,520)	–	**–**
Holiday Bible Club	567	–	(567)	–	**–**
Hardship fund	1,575	3,251	(40)	–	**4,786**
	24,706	58,387	(72,761)	–	**10,332**

	1 Jan 2021 £	Income £	Expenditure £	Gains/losses £	31 Dec 2021 £
Hozier Income fund	158	34	(39)	–	*153*
Parish Centre Business Development	21,145	3,000	(10,681)	–	*13,464*
Ministry Restricted	–	25,212	(18,265)	–	*6,947*
Churchyard maintenance	–	1,517	(1,517)	–	–
Church Fabric Maintenance	–	2,000	–	–	*2,000*
Holiday Bible Club	517	50	–	–	*567*
Hardship fund	6,044	1,243	(5,712)	–	*1,575*
Specific appeals	–	1,246	(1,246)	–	–
	27,864	34,302	(37,460)	–	*24,706*

Endowment funds

	1 Jan 2022	Income	Expenditure	Gains/losses	**31 Dec 2022**
	£	£	£	£	**£**
Hozier Bequest	1,335	–	–	(155)	**1,180**

	1 Jan 2022	Income	Expenditure	Gains/losses	**31 Dec 2022**
	£	£	£	£	£
Hozier Bequest	1,171	–	–	164	*1,335*

19. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Endowment Funds	**Total Funds 2022**
	£	£	£	**£**
Tangible fixed assets	478,841	–	–	**478,841**
Investments	–	–	1,180	**1,180**
Current assets	185,780	10,332	–	**196,112**
Creditors less than 1 year	(9,133)	–	–	**(9,133)**
Net assets	655,488	10,332	1,180	**667,000**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2021
	£	£	£	£
Tangible fixed assets	489,140	–	–	*489,140*
Investments	–	–	1,335	*1,335*
Current assets	161,963	34,733	–	*196,696*
Creditors less than 1 year	(6,112)	–	–	*(6,112)*
Net assets	644,991	34,733	1,335	*681,059*

The Parochial Church Council of The Ecclesiastical Parish of Wembdon

Management Information

Year ended 31 December 2022

The following pages do not form part of the annual report and financial statements.

The Parochial Church Council of The Ecclesiastical Parish of Wembdon

Detailed Statement of Financial Activities

Year ended 31 December 2022

	2022 £	2021 £
Income and endowments		
Donations and legacies		
Planned Giving: General	**71,510**	*77,691*
Planned Giving: CAF/QCT Donations	**6,632**	*7,034*
Service Offertories (Open Plate)	**3,169**	*2,214*
Legacies	**1,000**	*2,450*
Donations	**3,908**	*895*
Specific appeals	**198**	*1,246*
Hardship fund income	**3,251**	*1,243*
Appeal (YCW/Ministry)	**7,059**	*10,496*
Grants	**47,084**	*20,089*
Government grant income	**–**	*3,902*
Tax Recoverable (Gift Aid)	**18,342**	*18,992*
	162,153	*146,252*
Charitable activities		
Youth Work Income	**504**	*202*
Parish Centre Hire	**23,484**	*17,777*
Parish Centre Lets	**2,704**	*1,236*
Holiday Bible Club	**853**	*298*
Fees (Weddings/Funerals/Churchyard)	**8,622**	*4,671*
Coffee Shop	**2,167**	*1,321*
Photocopy Sales	**–**	*16*
Literature/Bible Notes	**190**	*75*
Adult Outreach Events	**2,822**	*–*
	41,346	*25,596*
Investment income		
Dividends and Interest Receivable	**73**	*45*
Other income		
Vicars Income/Other Income	**1,020**	*283*
Right of Way over Church Land	**610**	*543*
Insurance claims	**1,159**	*–*
	2,789	*826*
Total income	**206,361**	*172,719*

The Parochial Church Council of The Ecclesiastical Parish of Wembdon

Detailed Statement of Financial Activities

Year ended 31 December 2022

	2022 £	2021 £
Expenditure on charitable activities		
Diocesan Parish Share (Common Fund		
Activities undertaken directly		
Diocesan Parish share (Common fund)	**68,391**	*65,179*
Adult Mission/Outreach		
Activities undertaken directly		
Adult Outreach/Making Jesus Known	**4,019**	*93*
Small Groups/Christianity Explored	**–**	*49*
	4,019	*142*
Youth Mission/Outreach		
Activities undertaken directly		
Holiday Bible Club	**567**	*286*
Youth Work Expenditure	**687**	*–*
Sonseekers Activities	**504**	*71*
Childrens Outreach Activities	**737**	*616*
	2,495	*973*
Missionaries and Charitable Giving		
Grant funding activities		
Open Doors	**1,380**	*1,380*
SWEEPS	**1,920**	*1,920*
Tear Fund	**1,380**	*1,380*
Others (Support Fund)	**730**	*680*
Specific appeals	**271**	*1,247*
Home mission: gifts and donations	**–**	*53*
Reach Across	**2,640**	*2,640*
Strategic ministry partnership grants	**1,487**	*866*
Hardship fund grants	**39**	*5,712*
	9,847	*15,878*
Parish Office Running Costs		
Activities undertaken directly		
Printing/Paper Costs	**1,934**	*1,482*
Telephone/software subscriptions	**1,134**	*935*
Advertising /Brochures/Displays	**266**	*494*
Small office equipment	**120**	*–*
	3,454	*2,911*
Church - Running Expenses		
Activities undertaken directly		
Utility Costs	**2,456**	*1,961*
Insurance	**1,305**	*1,303*
Ongoing Maintenance	**188**	*195*
Audio-Visual/Lighting	**1,122**	*2,727*
Quinquennial/Reordering Costs	**13,279**	*881*
Upkeep of Churchyard	**3,088**	*3,172*
Bank charges	**87**	*87*
	21,525	*10,326*

The Parochial Church Council of The Ecclesiastical Parish of Wembdon

Detailed Statement of Financial Activities

Year ended 31 December 2022

	2022 £	2021 £
Staff Costs		
Activities undertaken directly		
Wages/salaries	**44,024**	*24,294*
Pension costs	**445**	*231*
Vicar/Asst. Minister Expenses	**1,803**	*1,269*
Staff Expenses	**920**	*1,553*
	47,192	*27,347*
Upkeep of Services		
Activities undertaken directly		
Fees, Licences, Subscriptions	**1,122**	*1,050*
Sundry Expenses	**222**	*331*
Visiting Speakers	**386**	*150*
Verger/Sexton/Clerk Costs	**514**	*272*
	2,244	*1,803*
Other Activities		
Activities undertaken directly		
Readers Costs and Training	**2,177**	*85*
Parish Centre Running Costs		
Activities undertaken directly		
Parish Centre catering supplies	**195**	*16*
Coffee shop supplies	**1,088**	*178*
Development Worker/Cleaner Wages	**16,766**	*15,642*
Utility costs	**7,181**	*3,775*
Fixtures, Fittings, Sound/Vision	**8,422**	*3,402*
Parish Centre advertising	**50**	*267*
Office Costs	**541**	*354*
Cleaning	**358**	*214*
Maintenance	**12,061**	*2,000*
Bank charges	**–**	*85*
Insurance	**1,959**	*1,879*
	48,621	*27,812*
Fixed Asset Depreciation		
Activities undertaken directly		
Depreciation	**10,299**	*13,356*
Expenditure on charitable activities	**220,264**	*165,812*

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WEMBDON

England & Wales - Charity number 1128003

Accounts

CHARITY REGISTRATION NUMBER: 1128003

The Parochial Church Council of The Ecclesiastical Parish of Wembdon

Annual Report and Financial Statements

31 December 2021



The Parochial Church Council of The Ecclesiastical Parish of Wembdon

Annual Report and Financial Statements

Year ended 31 December 2021

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The Parochial Church Council of The Ecclesiastical Parish of Wembdon

Trustees' Annual Report *(continued)*

Year ended 31 December 2021

The trustees present their report and the unaudited Annual Report and Financial Statements of the charity for the year ended 31 December 2021.

ADMINISTRATIVE INFORMATION

Registered charity name	The Parochial Church Council of The Ecclesiastical Parish of Wembdon
Charity registration number	1128003
Principal office	The Vicarage 12 Greenacre Wembdon Bridgwater Somerset TA6 7RD

THE TRUSTEES

Membership

The charity trustees are members of the PCC and are either ex officio or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules.

PCC members who have served since 1st January 2021 until the date this report was approved, are as follows:

Ex Officio members:		
Incumbent	Revd Dr Ed Moll	Chair
Curate	Revd Simon Taylor	
Readers	Dr Andrew Douglass	until May 2021
	Mrs Gillian McKechnie	until March 2021
Churchwarden	Mr Paul Hodge	Vice-chair
Deputy Churchwarden	Mr Andrew Powell	
Representatives on the Deanery Synod:		
	Mrs Katherine Cannell	
	Mrs Chris Hurst	
	Mrs Sue Dempsey	
Elected Members:		
	Mr Terry Ackroyd	Treasurer
	Mrs Sue Pow	Secretary
	Mr Graham Pow	
	Mrs Jackie Evans	
	Mrs Sally Ackroyd	Assistant Treasurer
	Mrs Coraley Dunn	
	Mr Julian Cann	
	Mr Russell Parsons	
	Dr Andrew Douglass	from June 2021

Independent examiner	Mr John Scott 30 Durleigh Road Bridgwater Somerset TA6 7HU

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a Registered Charity: number 1128003

PCC members are appointed as described above and the Electoral Roll of those eligible to elect PCC members stood at 168 in May 2021.

OBJECTIVES AND ACTIVITIES

Public Benefit

Wembdon PCC has the responsibility of cooperating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical, including the following activities conducted under the authority of the Church of England for the benefit of the public:

- regular public worship open to all
- provision of sacred space for personal prayer and contemplation
- pastoral work, including visiting the sick and bereaved
- teaching of Christianity through sermons, courses and small groups
- taking of Christian assemblies in schools
- the provision of activities for senior citizens and for parents and toddlers - supporting other charities in the UK and overseas

Activites and Priorities

The work of the PCC is supported by that of several subgroups: Fabric, Finance, Safeguarding & Policy, the Parish Centre and Mission. These are all responsible to the PCC and report back to it regularly with minutes of their decisions being received by the full PCC and discussed as necessary.

The trustees (the PCC) confirm that they have referred to the guidance contained in the Charity Commission's General Guidance on Public Benefit when reviewing the Charity's Aims and Objectives and in planning future activities. The PCC is also specifically responsible for the maintenance of the Parish Centre opposite St George's Church, in Church Road, Wembdon. When planning the church's activities for the year, the PCC considered the need for good governance, and have sought to deploy the resources of the church to best fulfil the aims.

The Parish Safeguarding Officer, Dr Anne Reed, confirms that the Council has complied with the duty under section 5 of the 'Safeguarding and Clergy Discipline Measure, 2016' (duty to have due regards to the House of Bishops' guidance on safeguarding children and vulnerable adults - section 9.2A)

The full PCC met seven times during the year - 5 via Zoom and 2 in person. The Standing Committee met twice during the year - both via Zoom. In addition to regular reviews of strategy, finance (including a hardship fund), fabric policy, safeguarding, mission partnerships and work with 0 - 18s, the PCC considered the following four main areas.

(a) Managing the church's meetings during lockdown and the subsequent return to in-person services and meetings, as government restrictions changed during the covid pandemic.

(b) Staffing: Appointments were made during the year of part-time Children and Families' Worker; Discipleship Development Worker; Ministry Coordinator; and two Development Youth and Community Workers.

(c) Safeguarding: As a response to lessons learned reports by Thirtyone Eight into pastoral abuse in churches, the PCC considered how to strengthen safeguarding in the area of leadership and power. Five areas for development were agreed and a Reference group established to provide additional perspective.

(d) Development of the Parish Centre to create staff offices and to replace the heating and lighting in the Main Hall. Plans were agreed and the work proceeds as funds become available through grants.

The PCC has continued to support the teaching and pastoral ministry of the church, which it sees as the major means of equipping members for fruitful discipleship.

FINANCIAL REVIEW

Total income for the year (including donations, legacies, other income and grants towards the Parish Centre business development programme) amounted to £172,719 (2020 - £162,220)

Donations (Giving)

Total receipts of regular donations (giving) on ordinary unrestricted funds (excl. gift aid) were £86,939 in 2021, up from £81,292 in 2020. This represents an increase of 6.9%.

Grants Received

Restricted income grants by outside bodies to the Parish Centre Business Development programme amounted to £3,000. Grants received to support ministry staff - £14,716. Government grant income in the form of Coronavirus Job Retention Scheme amounted to £3,902.

Detail on Unrestricted Giving

Regular, planned giving by standing orders and envelopes is critical to our mission at St. Georges, making up the core of our unrestricted giving. These regular donations from our members make up more than 93% or our unrestricted income from giving.

The most important aspect of this planned regular giving is by standing order to the General Fund or through organisations such as the Charities Aid Foundation. This provides us with confidence that we can plan ahead to meet our commitments. We currently have 81 regular donors representing 121 members (average 1.5 members per donor) giving by this method.

Total funds raised through standing orders/CAF excluding envelopes were £82,116. This represents an average standing order donation of £85 per month or £1,014 for the year. Thank you to our members giving in this way. See chart below.

		Donors **£**	*Total* *£*	*Av. per Year* *£*	*Av. per Month* *£*	
	2014	**49**	*32,910*	*672*	*56*	
	2015	**60**	*42,666*	*711*	*59*	
	2016	**54**	*49,468*	*916*	*76*	
	2017	**51**	*51,862*	*1,017*	*85*	
	2018	**60**	*57,871*	*965*	*80*	
	2019	**60**	*64,275*	*1,071*	*89*	
	2020	**81**	*73,864*	*912*	*76*	
	2021	**81**	*82,116*	*1,014*	*85*	

The importance of Gift Aid Declarations

We have emphasised at recent Annual Meetings the importance of ‘Gift-aiding’ our giving. Members will note that £18,992 of our income during the year was recovered from the HMRC to help fund the work of St. Georges and beyond. Thank you for making the effort to sign up for Gift Aiding.

FINANCIAL REVIEW *(continued)*

Expenditure

£165,812 was spent to provide Christian ministry from St. George's Church, including the Diocesan Parish Share and mission giving.

The contribution to the diocesan parish share (Common Fund) provides the stipends, housing and pensions for the clergy and training for curates. The sum that the churches in the Deanery have to find is shared between the churches according to a formula that is based mainly on a head count and social disposition of the population of the parish. St George's quota was £65,179 (£63,448 in 2020). The parish share for 2022 is £68,391. Our average adult membership stands at 131 members. This means that contributing to the Common Fund alone amounts to an average of £522 per member in 2022. In addition to this we need to fund our own running costs and staff salaries.

Within the expenditure figure given above, we have been able to distribute £15,878 to mission work overseas and in this country outside our church during 2021 (£15,698 in 2020)

Please examine the Financial Statements to get a more detailed breakdown of the relevant figures and a full breakdown of the funds.

Reserves policy

It is PCC policy to try to maintain a balance on unrestricted and undesignated funds which equates to at least six months regular expenditure excluding the Diocesan Share. This is equivalent to approximately £43,639 in the General and Parish Centre Funds.

In addition, we paid the 2022 Diocesan Share in January 2022 amounting to £68,391. This means that our reserves at the end of December needed to be a minimum of £112,030 of unrestricted, undesignated funds held as bank deposits. The actual amount held in the General and Parish Centre funds at the end of December 2021 was £139,814.

The trustees' annual report was approved on 28 March 2022 and signed on behalf of the PCC by:



Revd Dr CDE Moll
PCC Chairman

The Parochial Church Council of The Ecclesiastical Parish of Wembdon

Independent Examiner's Report to the Trustees of The Parochial Church Council of The Ecclesiastical Parish of Wembdon

Year ended 31 December 2021

I report to the trustees on my examination of the Annual Report and Financial Statements of The Parochial Church Council of The Ecclesiastical Parish of Wembdon ('the charity') for the year ended 31 December 2021.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity you are responsible for the preparation of the Annual Report and Financial Statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's Annual Report and Financial Statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the Annual Report and Financial Statements do not accord with those records; or
3. the Annual Report and Financial Statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr John Scott
Independent Examiner

30 Durleigh Road
Bridgwater
Somerset
TA6 7HU

The Parochial Church Council of The Ecclesiastical Parish of Wembdon

Statement of Financial Activities

Year ended 31 December 2021

	Note	2021 Unrestricted funds £	2021 Restricted funds £	2021 Endowment funds £	2021 **Total funds** £	2020 Total funds £
Income and endowments						
Donations and legacies	**4**	111,999	34,253	–	**146,252**	*147,892*
Charitable activities	**5**	25,581	15	–	**25,596**	*13,020*
Investment income	**6**	11	34	–	**45**	*45*
Other income	**7**	826	–	–	**826**	*1,263*
Total income		138,417	34,302	–	**172,719**	*162,220*
Expenditure						
Expenditure on charitable activities	**8**	128,352	37,460	–	**165,812**	*171,241*
Total expenditure		128,352	37,460	–	**165,812**	*171,241*
Net income/(expenditure)		10,065	(3,158)	–	**6,907**	*(9,021)*
Other recognised gains and losses						
Investment valuation gains/(losses)		–	–	164	**164**	*71*
Net movement in funds		10,065	(3,158)	164	**7,071**	*(8,950)*
Reconciliation of funds						
Total funds brought forward		644,953	27,864	1,171	**673,988**	*682,938*
Total funds carried forward		655,018	24,706	1,335	**681,059**	*673,988*

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 17 form part of these Annual Report and Financial Statements.

The Parochial Church Council of The Ecclesiastical Parish of Wembdon

Statement of Financial Position

31 December 2021

	Note	2021 £	£	2020 £
Fixed assets				
Tangible fixed assets	12		489,140	*502,493*
Hozier Bequest Endowment	13		1,335	*1,171*
			490,475	*503,664*
Current assets				
Debtors	14	13,146		*12,653*
Cash at bank and in hand		183,550		*161,708*
		196,696		*174,361*
Creditors: amounts falling due within one year	15	6,112		*4,037*
Net current assets			190,584	*170,324*
Total assets less current liabilities			681,059	*673,988*
Net assets			681,059	*673,988*
Funds of the charity				
Endowment funds			1,335	*1,171*
Restricted funds			24,706	*27,864*
Unrestricted funds			655,018	*644,953*
Total charity funds	18		681,059	*673,988*

These Annual Report and Financial Statements were approved by the PCC and authorised for issue on 28 March 2022, and are signed on behalf of the PCC by:

Revd Dr CDE Moll
Vicar

Mr P J Hodge
Churchwarden

Mr TM Ackroyd
Treasurer

The notes on pages 8 to 17 form part of these Annual Report and Financial Statements.

The Parochial Church Council of The Ecclesiastical Parish of Wembdon

Notes to the Annual Report and Financial Statements

Year ended 31 December 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is The Vicarage, 12 Greenacre, Wembdon, Bridgwater, Somerset, TA6 7RD.

2. Statement of compliance

These Financial Statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCC's

The Church constitutes a public benefit entity as defined by FRS 102.

3. Accounting policies

(a) Basis of preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value except for the valuation of investment assets which are shown at fair value

(b) Going concern

There are no material uncertainties about the charity's ability to continue.

(c) Judgements and key sources of estimation uncertainty

Given the straightforward nature of the accounts the trustees consider that there are no key judgements or sources of estimation uncertainty.

(d) Fund accounting

Unrestricted funds are available for use at the discretion of the PCC to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the PCC for particular future projects or commitments.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year must be carried forward as a balance on that fund.

The PCC administers one endowment fund - the Hozier Bequest. The capital of this fund must be maintained; only income arising from the investment in the endowment may be used as a restricted fund depending on the purpose for which the endowment was established. In the case of the Hozier Bequest, this fund is for the purpose of providing hospitality for the bell ringers from time to time.

(e) Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

3. Accounting policies *(continued)*

- legacy income is recognised when receipt is probable and entitlement is established.

- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

(f) Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

(g) Tangible assets

Consecrated and benefice property is not included in the accounts in accordance with Section 10 (2)(a) of the Charities Act 2011.

Movable Church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property listed in the church's inventory and are not included on the Balance Sheet (SOFP).

Equipment used within the church premises are depreciated on a straight-line basis over five years. The Parish Centre Buildings are depreciated on a straight-line basis over fifty years. Individual items of equipment or furniture with a purchase price of £3,000 or less are written off when the asset is acquired. All fixed assets are initially recorded at cost.

(h) Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Buildings	-	2% straight line
Equipment	-	20% straight line

3. Accounting policies *(continued)*

(i) Investments

Investments are a form of basic financial instrument and are initially recorded at their transaction value and subsequently measured at their fair value at the balance sheet date using their quoted market price. The statement of financial activities includes the net gains and losses arising on valuation throughout the year.

(j) Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

(k) Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

(l) Financial instruments

The church only has financial assets and liabilities that qualify as basic financial instruments and are therefore recognised at transaction price and subsequently at amortised cost. These include debtors and creditors as applicable.

(m) Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2021 £**
Donations			
Planned Giving: General	77,691	–	**77,691**
Planned Giving: CAF/QCT Donations	7,034	–	**7,034**
Service Offertories (Open Plate)	2,214	–	**2,214**
Legacies			
Legacies	450	2,000	**2,450**
Gifts			
Donations	771	124	**895**
Specific appeals	–	1,246	**1,246**
Hardship fund income	–	1,243	**1,243**
Appeal (YCW/Ministry)	–	10,496	**10,496**
Grants			
Grants	945	19,144	**20,089**
Government grant income	3,902	–	**3,902**
Other donations and legacies			
Tax Recoverable (Gift Aid)	18,992	–	**18,992**
	111,999	34,253	**146,252**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 *£*
Donations			
Planned Giving: General	72,042	110	*72,152*
Planned Giving: CAF/QCT Donations	6,896	–	*6,896*
Service Offertories (Open Plate)	2,354	153	*2,507*
Legacies			
Legacies	–	–	–
Gifts			
Donations	1,600	–	*1,600*
Specific appeals	315	4,000	*4,315*
Hardship fund income	–	8,240	*8,240*
Appeal (YCW/Ministry)	–	–	–
Grants			
Grants	–	21,111	*21,111*
Government grant income	11,516	–	*11,516*
Other donations and legacies			
Tax Recoverable (Gift Aid)	19,555	–	*19,555*
	114,278	33,614	*147,892*

5. Charitable activities

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2021 £**
Youth Work Income	202	–	**202**
Parish Centre Hire	17,777	–	**17,777**
Parish Centre Lets	1,236	–	**1,236**
Holiday Bible Club	298	–	**298**
Fees (Weddings/Funerals/Churchyard)	4,656	15	**4,671**
Coffee Shop	1,321	–	**1,321**
Parish Centre Catering	–	–	**–**
Photocopy Sales	16	–	**16**
Literature/Bible Notes	75	–	**75**
Adult Outreach Events	–	–	**–**
	25,581	15	**25,596**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 *£*
Youth Work Income	–	–	–
Parish Centre Hire	5,736	–	*5,736*
Parish Centre Lets	472	–	*472*
Holiday Bible Club	–	–	–
Fees (Weddings/Funerals/Churchyard)	4,939	–	*4,939*
Coffee Shop	975	–	*975*
Parish Centre Catering	231	–	*231*
Photocopy Sales	104	–	*104*
Literature/Bible Notes	206	–	*206*
Adult Outreach Events	357	–	*357*
	13,020	–	*13,020*

6. Investment income

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2021 £**
Dividends and Interest Receivable	11	34	**45**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 *£*
Dividends and Interest Receivable	11	34	*45*

7. Other income

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2021 £**
Vicars Income/Other Income	283	–	**283**
Right of Way over Church Land	543	–	**543**
	826	–	**826**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 *£*
Vicars Income/Other Income	705	15	*720*
Right of Way over Church Land	543	–	*543*
	1,248	15	*1,263*

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2021 £**
Diocesan Parish Share (Common Fund	65,179	–	**65,179**
Adult Mission/Outreach	142	–	**142**
Youth Mission/Outreach	973	–	**973**
Missionaries and Charitable Giving	8,920	6,958	**15,878**
Parish Office Running Costs	2,911	–	**2,911**
Church - Running Expenses	8,809	1,517	**10,326**
Staff Costs	9,081	18,266	**27,347**
Upkeep of Services	1,763	40	**1,803**
Other Activities	85	–	**85**
Parish Centre Running Costs	17,131	10,679	**27,812**
Fixed Asset Depreciation	13,358	–	**13,356**
	128,352	37,460	**165,812**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 *£*
Diocesan Parish Share (Common Fund	63,448	–	*63,448*
Adult Mission/Outreach	825	–	*825*
Youth Mission/Outreach	499	41	*540*
Missionaries and Charitable Giving	9,202	6,496	*15,698*
Parish Office Running Costs	3,237	–	*3,237*
Church - Running Expenses	13,873	4,535	*18,408*
Staff Costs	27,934	2,623	*30,557*
Upkeep of Services	1,999	–	*1,999*
Other Activities	–	–	–
Parish Centre Running Costs	11,496	11,190	*22,686*
Fixed Asset Depreciation	13,843	–	*13,843*
	146,356	24,885	*171,241*

9. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 *£*
Depreciation of tangible fixed assets	**13,353**	*13,843*

10. Staff costs

The average head count of employees during the year was 4 (2020: 3).
No employee received employee benefits of more than £60,000 during the year (2020: Nil).

11. Trustee remuneration and expenses

One or more trustees has been paid remuneration or received other benefits from employment with the charity or a related entity.

Stipends and other benefits received by PCC member (trustees) in respect of their capacities other than trusteeship, serving as ecclesiastical office holders through the Church Commissioners (at the expense of the Diocesan Board of Finance) were:

> Parochial Minister (Vicar): Stipend - £27,220 (2021 financial year)- £27,220 (2020 financial year); defined benefit pension scheme; living accommodation.

Safeguards are in place to ensure that the employees are not part of Trustee decisions surrounding employment terms and remuneration. Remuneration was paid as part of their employment package and solely for their services relating to employment and not for services as a PCC member.

12. Tangible fixed assets

	Land and buildings £	Equipment £	**Total £**
Cost			
At 1 January 2021 and 31 December 2021	538,213	25,811	**564,024**
Depreciation			
At 1 January 2021	39,963	21,568	**61,531**
Charge for the year	9,764	3,589	**13,353**
At 31 December 2021	49,727	25,157	**74,884**
Carrying amount			
At 31 December 2021	488,486	654	**489,140**
At 31 December 2020	498,250	4,243	*502,493*

13. Hozier bequest endowment

	Other investments £
Cost or valuation	
At 1 January 2021	**1,171**
Additions	**–**
Fair value movements	**164**
At 31 December 2021	**1,335**
Impairment	
At 1 January 2021 and 31 December 2021	**–**
Carrying amount	
At 31 December 2021	**1,335**
At 31 December 2020	*1,171*

All investments shown above are held at valuation.

14. Debtors

	2021	2020
	£	£
Trade debtors	3,313	2,095
Prepayments and accrued tax recoverable (gift-aid)	9,833	10,558
	13,146	12,653

15. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	2,461	1,179
Accruals and deferred income	2,971	2,777
Social security and other taxes	641	54
Other creditors	39	27
	6,112	4,037

16. Pensions and other post-retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £231 (2020: £1,000).

17. Government grants

The amounts recognised in the Annual Report and Financial Statements for government grants are as follows:

	2021	2020
	£	£
Recognised in income from donations and legacies:		
Government grants income	3,902	11,516

18. Analysis of charitable funds

Unrestricted funds

	1 Jan 2021	Income	Expenditure	Gains/losses	**31 Dec 2021**
	£	£	£	£	**£**
General Fund	87,779	113,417	(89,817)	–	**111,379**
Parish Centre Fund	20,567	25,000	(17,132)	–	**28,435**
Ministry Designated	14,917	–	(7,351)	–	**7,566**
Youth Work Development Desig	1,637	–	–	–	**1,637**
Church Reordering Designated	17,560	–	(699)	–	**16,861**
Fixed Assets - Property Fund	502,493	–	(13,353)	–	**489,140**
	644,953	138,417	(128,352)	–	**655,018**

	1 Jan 2020	Income	Expenditure	Gains/losses	31 Dec 2020
	£	£	£	£	£
General Fund	78,569	117,633	(108,423)	–	*87,779*
Parish Centre Fund	22,156	10,424	(12,013)	–	*20,567*
Ministry Designated	25,053	–	(10,136)	–	*14,917*
Youth Work Development Desig	1,847	–	(210)	–	*1,637*
Church Reordering Designated	18,791	500	(1,731)	–	*17,560*
Fixed Assets - Property Fund	516,336	–	(13,843)	–	*502,493*
	662,752	128,557	(146,356)	–	*644,953*

Restricted funds

	1 Jan 2021	Income	Expenditure	Gains/losses	**31 Dec 2021**
	£	£	£	£	**£**
Hozier Income fund	158	34	(39)	–	**153**
Parish Centre Business Development	21,145	3,000	(10,681)	–	**13,464**
Ministry Restricted	–	25,212	(18,265)	–	**6,947**
Churchyard maintenance	–	1,517	(1,517)	–	**–**
Church Fabric Maintenance	–	2,000	–	–	**2,000**
Holiday Bible Club	517	50	–	–	**567**
Hardship fund	6,044	1,243	(5,712)	–	**1,575**
Specific appeals	–	1,246	(1,246)	–	**–**
	27,864	34,302	(37,460)	–	**24,706**

	1 Jan 2020	Income	Expenditure	Gains/losses	31 Dec 2020
	£	£	£	£	£
Hozier Income fund	124	34	–	–	*158*
Parish Centre Business Development	15,904	16,431	(11,190)	–	*21,145*
Ministry Restricted	–	2,623	(2,623)	–	–
Churchyard maintenance	–	2,035	(2,035)	–	–
Church Fabric Maintenance	2,500	–	(2,500)	–	–
Holiday Bible Club	558	–	(41)	–	*517*
Hardship fund	–	8,540	(2,496)	–	*6,044*
Specific appeals	–	4,000	(4,000)	–	–
	19,086	33,663	(24,885)	–	*27,864*

18. Analysis of charitable funds *(continued)*

Endowment funds

	At 1 January 2021 £	Income £	Expenditure £	Gains and losses £	**At 31 December 2021 £**
Hozier Bequest	1,171	–	–	164	**1,335**

	At 1 January 2020 £	Income £	Expenditure £	Gains and losses £	At 31 December 2020 £
Hozier Bequest	1,100	–	–	71	*1,171*

19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	**Total Funds 2021 £**
Tangible fixed assets	489,140	–	–	**489,140**
Investments	–	–	1,335	**1,335**
Current assets	161,963	34,733	–	**196,696**
Creditors less than 1 year	(6,112)	–	–	**(6,112)**
Net assets	644,991	34,733	1,335	**681,059**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2020 £
Tangible fixed assets	502,493	–	–	*502,493*
Investments	–	–	1,171	*1,171*
Current assets	146,497	27,864	–	*174,361*
Creditors less than 1 year	(4,037)	–	–	*(4,037)*
Net assets	644,953	27,864	1,171	*673,988*

The following pages do not form part of the annual report and financial statements.

The Parochial Church Council of The Ecclesiastical Parish of Wembdon

Detailed Statement of Financial Activities

Year ended 31 December 2021

	2021 £	2020 £
Income and endowments		
Donations and legacies		
Planned Giving: General	**77,691**	*72,152*
Planned Giving: CAF/QCT Donations	**7,034**	*6,896*
Service Offertories (Open Plate)	**2,214**	*2,507*
Legacies	**2,450**	*–*
Donations	**895**	*1,600*
Specific appeals	**1,246**	*4,315*
Hardship fund income	**1,243**	*8,240*
Appeal (YCW/Ministry)	**10,496**	*–*
Grants	**20,089**	*21,111*
Government grant income	**3,902**	*11,516*
Tax Recoverable (Gift Aid)	**18,992**	*19,555*
	146,252	*147,892*
Charitable activities		
Youth Work Income	**202**	*–*
Parish Centre Hire	**17,777**	*5,736*
Parish Centre Lets	**1,236**	*472*
Holiday Bible Club	**298**	*–*
Fees (Weddings/Funerals/Churchyard)	**4,671**	*4,939*
Coffee Shop	**1,321**	*975*
Parish Centre Catering	**–**	*231*
Photocopy Sales	**16**	*104*
Literature/Bible Notes	**75**	*206*
Adult Outreach Events	**–**	*357*
	25,596	*13,020*
Investment income		
Dividends and Interest Receivable	**45**	*45*
Other income		
Vicars Income/Other Income	**283**	*720*
Right of Way over Church Land	**543**	*543*
	826	*1,263*
Total income	**172,719**	*162,220*

The Parochial Church Council of The Ecclesiastical Parish of Wembdon

Detailed Statement of Financial Activities *(continued)*

Year ended 31 December 2021

	2021	2020
	£	£
Expenditure on charitable activities		
Diocesan Parish Share (Common Fund		
Activities undertaken directly		
Diocesan Parish share (Common fund)	**65,179**	*63,448*
Adult Mission/Outreach		
Activities undertaken directly		
Adult Outreach/Making Jesus Known	**93**	*792*
Small Groups/Christianity Explored	**49**	*33*
	142	*825*
Youth Mission/Outreach		
Activities undertaken directly		
Holiday Bible Club	**286**	*41*
Youth Work Expenditure	**–**	*375*
Sonseekers Activities	**71**	*93*
Children's Outreach Activities	**616**	*31*
	973	*540*
Missionaries and Charitable Giving		
Grant funding activities		
Gift appeals	**–**	*2,565*
Open Doors	**1,380**	*1,380*
SWEEPS	**1,920**	*1,800*
Tear Fund	**1,380**	*1,380*
Others (Support Fund)	**680**	*600*
Specific appeals	**1,247**	*1,435*
Home mission: gifts and donations	**53**	*874*
Reach Across	**2,640**	*2,400*
Strategic ministry partnership grants	**866**	*768*
Hardship fund grants	**5,712**	*2,496*
	15,878	*15,698*
Parish Office Running Costs		
Activities undertaken directly		
Printing/Paper Costs	**1,482**	*1,575*
Telephone/software subscriptions	**935**	*1,300*
Advertising /Brochures/Displays	**494**	*240*
Small office equipment	**–**	*122*
	2,911	*3,237*
Church - Running Expenses		
Activities undertaken directly		
Legal and professional fees	**–**	*60*
Utility Costs	**1,961**	*1,583*
Insurance	**1,303**	*1,164*
Ongoing Maintenance	**195**	*295*
Audio-Visual/Lighting	**2,727**	*1,312*
Quinquennial/Reordering Costs	**881**	*10,446*
Upkeep of Churchyard	**3,172**	*3,468*
Bank charges	**87**	*80*
	10,326	*18,408*

The Parochial Church Council of The Ecclesiastical Parish of Wembdon

Detailed Statement of Financial Activities *(continued)*

Year ended 31 December 2021

	2021 £	2020 £
Staff Costs		
Activities undertaken directly		
Wages/salaries	**24,294**	*28,273*
Employer's NIC	**–**	*155*
Pension costs	**231**	*1,000*
Vicar/Asst. Minister Expenses	**1,269**	*1,129*
Staff Expenses	**1,553**	*–*
	27,347	*30,557*
Upkeep of Services		
Activities undertaken directly		
Fees, Licences, Subscriptions	**1,050**	*988*
Sundry Expenses	**331**	*233*
Visiting Speakers	**150**	*150*
Verger/Sexton/Clerk Costs	**272**	*628*
	1,803	*1,999*
Other Activities		
Activities undertaken directly		
Readers Costs and Training	**85**	*–*
Parish Centre Running Costs		
Activities undertaken directly		
Parish Centre catering supplies	**16**	*103*
Coffee shop supplies	**178**	*247*
Development Worker/Cleaner Wages	**15,642**	*14,742*
Utility costs	**3,775**	*3,101*
Fixtures, Fittings, Sound/Vision	**3,402**	*790*
Parish Centre advertising	**267**	*–*
Office Costs	**354**	*325*
Bad debt - write-off	**–**	*354*
Cleaning	**214**	*403*
Maintenance	**2,000**	*765*
Bank charges	**85**	*–*
Insurance	**1,879**	*1,856*
	27,812	*22,686*
Fixed Asset Depreciation		
Activities undertaken directly		
Depreciation	**13,356**	*13,843*
Expenditure on charitable activities	**165,812**	*171,241*

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WEMBDON

England & Wales - Charity number 1128003

Accounts

CHARITY REGISTRATION NUMBER: 1128003

The Parochial Church Council of The Ecclesiastical Parish of Wembdon

Annual Report and Financial Statements

31 December 2020

The Parochial Church Council of The Ecclesiastical Parish of Wembdon

Annual Report and Financial Statements

Year ended 31 December 2020

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The Parochial Church Council of The Ecclesiastical Parish of Wembdon

Trustees' Annual Report

Year ended 31 December 2020

The trustees present their report and the unaudited Annual Report and Financial Statements of the charity for the year ended 31 December 2020.

ADMINISTRATIVE INFORMATION

Registered charity name	The Parochial Church Council of The Ecclesiastical Parish of Wembdon
Charity registration number	1128003
Principal office	The Vicarage 12 Greenacre Wembdon Bridgwater Somerset TA6 7RD

THE TRUSTEES

Membership

The charity trustees are members of the PCC and are either ex officio or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules.

PCC members who have served since 1st January 2020 until the date this report was approved, are as follows:

Ex Officio members:		
Incumbent	Revd Dr CDE Moll	Chairman
Curate	Revd Simon Taylor	
Readers	Dr Andrew Douglass	
	Mrs Gillian McKechnie	
Churchwarden	Mr Paul Hodge	Vice-chair
Deputy Churchwarden	Mr Andrew Powell	
Representatives on the Deanery Synod:		
	Mrs Katherine Cannell	
	Mrs Chris Hurst	
	Mrs Sue Dempsey	from October 2020
Elected Members:		
Treasurer	Mr Terry Ackroyd	
Secretary	Mrs Sue Pow	
	Mr Graham Pow	
	Mrs Jackie Evans	
Assistant Treasurer	Mrs Sally Ackroyd	
	Mrs Coraley Dunn	
	Mr Julian Cann	
	Mr Russell Parsons	
	Mr Todd Mallonee	until April 2020

Independent examiner	Mr John Scott 30 Durleigh Road Bridgwater Somerset TA6 7HU

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a Registered Charity: number 1128003

The method of appointment of PCC members is set out in the Church Representation Rules. At St George's the membership of the PCC consists of the incumbent (our vicar), Churchwardens, Readers, Curate and members elected by those members of the congregation who are on the electoral roll of the church. All members of the congregation are encouraged to register on the Electoral Roll.

The full PCC met eleven times during the year. The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including how the funds of the PCC are to be spent. The work of the PCC is supported by that of several subgroups: Fabric, Finance, Safeguarding & Policy, the Parish Centre and Mission. These are all responsible to the PCC and report back to it regularly with minutes of their decisions being received by the full PCC and discussed as necessary. The Standing Committee met four times during the year and made two decisions by email.

PCC members are the Trustees of the charity, and their responsibilities are set out in the charity commission book ‘The Essential Trustee: what you need to know, what you need to do’.

Our Safeguarding Officer. Dr Anne Reed confirms that the Council has complied with the duty under section 5 of the 'Safeguarding and Clergy Discipline Measure 2016' (duty to have due regards to the House of Bishops' guidance on safeguarding children and vulnerable adults - section 9.2A).

OBJECTIVES AND ACTIVITIES

Public Benefit
St George's Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent, the Reverend Dr C D E Moll, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical, including the following activities conducted under the authority of the Church of England for the benefit of the public:

- regular public worship open to all
- provision of sacred space for personal prayer and contemplation
- pastoral work, including visiting the sick and bereaved
- teaching of Christianity through sermons, courses and small groups
- taking of Christian assemblies in schools
- the provision of activities for senior citizens and for parents and toddlers
- supporting other charities in the UK and overseas

The trustees (the PCC) confirm that they have referred to the guidance contained in the Charity Commission's General Guidance on Public Benefit when reviewing the Charity's Aims and Objectives and in planning future activities.

The PCC is also specifically responsible for the maintenance of the Parish Centre opposite St George's Church, in Church Road, Wembdon. When planning our activities for the year, we have considered the need for good governance, and have sought to deploy the resources of the church to best fulfil the aims. We understand that to facilitate this work it is important that we maintain the fabric of the Church building and the Parish Centre.

Aims and Objectives

Making Jesus Known - our Vision
St George's Wembdon is a church with Jesus at the centre. We believe that knowing Jesus changes everything for the believer and that is why making Jesus known is our greatest priority. That is why our ministry is based on prayer and the teaching of the Bible; why we are a church for every generation and why we hold our present way of doing things highly - all for the joy of making Jesus known.

OBJECTIVES AND ACTIVITIES *(continued)*

The Fundamentals:
Making disciples through the prayerful ministry of the Word: We intentionally build ministry on the conviction that God works through His Word, by His Spirit, in response to prayer.

Be a church for every generation including the next:
We are committed to all generations being part of the same church, and to reaching and raising the next generation of both leaders and members.

A Changing Church to reach a Changing Community:
We recognise that in order to reach our fast-changing local area we need to be ready to change, a charge that we joyfully accept for the sake of the unchanging gospel.

In order to fulfil this vision, we believe that we need to give attention to the following areas:

1. **Discipleship and teaching:**

Maintain applied biblical teaching that connects with our daily lives.
We want our teaching to remain biblical and relevant. We want to be able to make better connections between our applications and our day to day lives. *We will give our attention to prayer and the ministry of the word - Acts 6:4*

2. **Children and youth:**

Be effective in making disciples of 0-18s.
We want everyone from 0-18 to become a disciple of Jesus Christ by hearing the good news and being helped to respond with faith in Jesus Christ. *The promise is for you and your children and for all who are far off - for all whom the Lord our God will call - Acts 2:39*

3. **Prayer:**

We want prayer to be a visible and natural part of our church life.
Prayer is visible when we can see we are praying together; it is natural when both planned and spontaneous prayer are part of the way we respond to events, to scripture, and to seasons. *…in every situation, by prayer and petition, with thanksgiving, present your request to God - Philippians 4:6*

4. **Evangelism:**

Develop a vision for evangelism through planting.
A vision for planting replaces the 'come to us' approach of evangelism with one that sees to take God's love to people. It is much broader than planting churches, but it will lead us to explore options. *For the Son of Man came to seek and to save the lost - Luke 19:10*

5. **Mission:**

Raising the profile or partnership in mission.
We want to keep raising the profile of cross-cultural mission so that everyone in church can feel connected to our mission partners. *Therefore go and make disciples of all nations - Matthew 28:19*

6. **Leadership and Partnerships:**

Assuring gospel ministry for the future.
We want our leaders, including new leaders, to be seen as a blessing and not a threat. We want our leadership to prepare the church for tomorrow whatever that brings. *…if your gift is …to lead, do it diligently - Romans 12:8*

7. **Community:**

Creating opportunities to serve the local area.
We want to understand and serve our community better, as an expression of God's love. *Love your neighbour as yourself - Luke 10:27.*

8. **Communication and administration:**

Support disciple-making ministry.
This vital behind-the-scenes area of ministry ensures that those involved in all of the above main goals can maximise their passion and use of gifts. *Each of you should use whatever gift you have received to serve others, as faithful stewards of God's grace in its various forms - 1 Peter 4:10*

ACHIEVEMENTS AND PERFORMANCE

1. Discipleship and Teaching:

The PCC has continued to support the Ministry Leadership Team which oversees the teaching and pastoral ministry of the church under the leadership of the vicar. We see this as the major means of equipping members for fruitful discipleship. Following the first lockdown in March, the Church ran its first 10.30am livestreamed service from various homes on 5th April. This was only possible because of the enormous contribution of skills and gifts brought together by a team of volunteers aiding Ed and the Leadership Team. This livestreamed service has continued every Sunday since, moving into church later in the year. Gareth and Coraley Dunn have provided us with weekly recorded music for our services. We are grateful to them for the time, effort, and expertise this has taken, and also for arranging and organising the two 'Big Sings' involving large numbers of the congregation. At times, a limited, socially distanced congregation has been allowed to attend services but this has been regulated by government restrictions. For a short time in the summer, when virus rates were low, a Said Service was run from church on Sunday afternoons.

The Sunday services have been followed by 'Coffee in Zoom' groups which has enabled the church family to keep in regular touch with each other. Ed has also organised 'Coffee in Zoom' group for visitors as a chance to get to know the many additional people we have had attending our morning services on line.

Our homegroups have continued to meet during the year - in person before lockdown, but most via Zoom after that, some weekly and some less frequently but all with the aim of keeping in touch and supporting each other and studying God's Word. Our aim is to increase the number of homegroups and members attending with the help of a Discipleship Development Officer to be appointed in early 2021.

Before lockdown we ran a Ladies' Breakfast in January, a Men's Breakfast in February, and there was a Church Bring and Share lunch later in February. Also, before lockdown, Koinonia, our Singles Group, met for fellowship and a meal on a couple of occasions. A wonderful lunch was also prepared and served for them in January by our Pathfinders which was really enjoyed. The Women's Bristol Conference took place in March with several Church members attending. The Men's Conference took place via Zoom later on in the year. There were 2 lockdown quizzes which ran in May and June plus the Tearfund Big Quiz in November. Encounters with Jesus was a chance to spend more time digging into God's Word on three consecutive evenings. In this Zoom meeting, Simon Evans taught and led us as we delved more into the Bible.

Several seminars ran during the Lockdown:
Race, Racism and the Church in July.
Faith, Grief, Covid19 - a Conversation: ran on 4 Sunday evening sessions.
What has Covid 19 taught us about the environment and how should Christians respond? This ran in September.
A Seminar on Modern Slavery ran in November.
The Generosity Project was run as a pilot course in June before being rolled out to the whole church in the Autumn. A Growing Leaders Course was launched in November and December. The Church put on a wonderful Lockdown Christmas Programme which was full and varied including Advent Windows, Advent@Home, Carols to You, Christmas Bake-Along, a Scratch Nativity Service, A Reflective Service called Light in the Darkness, a pre-recorded Late Christmas Eve Service, and a Livestreamed Christmas Day Service which included our second very successful Big Sing which this time featured 'O Come All Ye Faithful'. On New Year's Eve an extravaganza was organised on Zoom for the Church Family including a whodunnit and a quiz followed by some reflections by Ed leading up to midnight. The Electoral Roll stood at 171 in October 2020. The Worshipping Community is 145 adults and 25 children. The average in-person Sunday weekly attendance, counted during October, was a total of 42 adults and 5 children, with the remainder of the congregation following the service online. Reliable Sunday attendance data for the whole year are not available because of the lockdown.

2. Children and Youth:

2020 has certainly not been a quiet year for the under 18s of St George's. They might not have been able to meet face-to-face very often but have been busy on Zoom and it's amazing how creative our leaders have been in making each session fun whilst "Making Jesus Known". Lockdown/Zoom/social distancing are all new words to us for but something that our youngsters have embraced and taken to be the new norm! We have been overwhelmed at the way our youngsters have engaged in each session as they have met over the past year.

ACHIEVEMENTS AND PERFORMANCE *(continued)*

SCRAMBLERS, EXPLORERS & PATHFINDERS
Pathfinders (our 11+) were hot off the starting block when lockdown occurred and immediately Zoom groups were set up so that they could meet and see one another. The group studied the book of John and enjoyed a CY course during the summer Lockdown. Scramblers and Explorers (5-11s) too were missing one another so we set up FLASH (Friday Live at Sonseekers' Homes) when the children looked at some of the parables of Jesus through fun and games. Each week our under 11s also received a video introduction to their lesson from one of their leaders along with material to teach from John's Gospel on 'God's Promised King'. When we returned to the Parish Centre in the autumn term, we met new challenges of teaching whilst ensuring social distancing and keeping within our group 'Bubbles'; we even managed a socially distanced Christmas Party! We looked at 'We Need Jesus' and 'Joseph' during this period and now we're onto 'Meals with Jesus'. Our programme is varied, fun and ever changing but our ultimate aim is to 'Make Jesus Known'. Thank you to all our leaders who come up with some very imaginative and innovative ways of teaching and playing games whilst keeping social distance!

Other things that the youngsters have been up to this year …..

HBC REUNION: 21 children joined in the online fun at the end of July in our Holiday Bible Club Reunion. We spent time with Agents X and Y on a mission to discover more about Noah. The children enjoyed playing games, including a scavenger hunt and action game; we sang; made a wonderful ark; and heard the story of Noah with the children joining in an interactive story using the puppets they had made in the craft. This year our memory verse was: "If anyone is in Christ, they are a new creation; the old has gone, the new has come." *2 Cor 5 v17.*

FAMILIES TOGETHER: "Families Together" meets once a month via Zoom and families enjoy learning a story from the Bible altogether through games, stories and interaction.

AUTHENTIC: Once a month our older girls meet with their leaders for an evening of girlie chats and Bible teaching and have looked at 'true to yourself, true to God and true to others'…. and they eat a lot of chocolate!

What else ….. Well between Lockdowns our Pathfinders helped in the Coffee Shop, serving and chatting to the regular visitors. Some great relationships developed with prayerful support of our youngsters from some coffee shop regulars. Pathfinders also sent cards in the first lockdown, then designed and sent Christmas cards which they distributed to church members living on their own. Pathfinders have also linked up with other youth groups in Bristol and the South West to take part in an online youth event. This included a quiz, interviews with young people about their faith and a talk from the Bible. Our families took part in a 'Christmas Bake Off' organised by Faith-in-Kids and had a lot of fun whilst learning that Jesus is 'God within us'.

3. Prayer:

Ed hosted a Francophone Prayer Time to pray for mission to Francophone areas of the world in January. During the first lockdown the Church was encouraged to pray together at 7.00pm and for much of the year Daily Bible Reading Reflections were emailed around. A Day of Prayer was organised in October and we have held monthly prayer evenings throughout the year online which have been well attended.

4. Evangelism:

Starting in January we ran a new short 4-week course called 'Jesus and You' for anyone wanting to find out more about knowing God through Jesus Christ led by Simon and Jackie Evans at their home before lockdown. This was followed by a Christianity Explored Course starting in May online.

5. Mission:

Although 2020 has thrown up many difficulties, there have also been opportunities. Our Mission Prayer News has been presented, at first weekly and then fortnightly at our church prayer meetings and this news has also been shared in prayer emails sent out to all on Church Suite. In a financial climate where funds have been short for many charities, we have continued support for our mission partners; Reach Across; SWEEPS; Open Doors and Tearfund, as well as praying for many areas of the world where Langham Preaching has encountered problems caused by the pandemic. We have met our target of 10% of our church's giving to PCC being allocated for Mission. The Mission Subgroup has met via Zoom and telephone to advise and make decisions about our partners and links. We have two new mission links - Kevin and Jen Cable, training to go to Jaffa, Israel, to re-

ACHIEVEMENTS AND PERFORMANCE *(continued)*

open a redundant church and minister to the people of the port and Cameron and Alex Jones establishing a mission in Dublin, Eire. There is on-going support for other links, and we have been praying for and supporting the much-needed work of local links - Grace Advocacy, Green Door Families, the Foodbank and Newtown Kings.

We welcomed a Tearfund speaker to the Livestream Mission Service in September and joined in with the Tearfund Big Quiz on Zoom in November. Despite the many world-wide and personal difficulties encountered during the year, our church mission representatives have continued their important work. Many thanks to all. Chris Hurst

6. Leadership and Partnerships:

St George's Church is extremely fortunate to have a large team of volunteers assisting in many various ways. The Church is very grateful for the time, commitment and passion brought to these roles. The Ministry Leadership Team (MLT) shares with Ed the work of pastoral oversight and brings new gifts to the task. The PCC continues to meet and to be responsible for all other decisions as before. While the whole MLT shares the pastoral responsibility, each member also takes the lead in a particular area. Simon Taylor continues to work with us as part-time Curate and was ordained Presbyter in September. St George's continues to be represented on the Deanery Synod, and Katherine Cannell remains Lay Dean of Sedgemoor Deanery.

7. Community:

The Parish Centre has seen a very different year in 2020. Following on from a good start to the first quarter we then found ourselves in lockdown and silence. All groups were then cancelled for the foreseeable future. After lockdown one, some of our groups returned enabling a little business to trickle in; the centre was also used as a mini larder supplying various people with additional food items as and when required. The food for these projects was provided by Fare Share and Bridgwater Food Bank, allowing us to be an additional hub during tough times. We were able to provide the school with food boxes during the summer holidays, so topping up some of the families on a limited income with food items and bits for the children. We continue to do the boxes every half term and intend to carry on throughout 2021.

We have also been running a digital café throughout the year with a brief interlude of opening up the Coffee Shop in August and September. So, behind the scenes the Parish Centre has been there to serve the community even though there have been different challenges and obstacles to overcome. Liz Birch

8. Communication and Administration:

Our Church Database System, Church Suite, continues to offer administrative support in many ways to the running of a growing church. The majority of church members are signed up to the system which has been vital in allowing for regular good communication during this difficult year. We have benefitted from the support our church Ministry Co-ordinator, Emma McFaul, has brought to this post and her expert use of the system with the support of Liz Birch.

FINANCIAL REVIEW

Total income for the year (including donations, legacies, other income and grants towards the Parish Centre business development programme) amounted to £162,220 (2019 - £162,029).

Covid-19 impact

Income for 2020 was impacted by the Covid-19 pandemic. Service offertories, fees and Parish Centre hire and activity income were all affected.

Donations (Giving)

Total receipts of regular donations (giving) on ordinary unrestricted funds (excl. gift aid) were £81,292 in 2020, down from £85,356 in 2019. This represents a decrease of 4.8%. Thank you to many members who transferred their giving from service offertories to standing orders over the year when services were not taking place in church. The importance of this regular planned giving is shown in the table and details given below.

Grants Received

Restricted income grants by outside bodies to the Parish Centre Business Development programme amounted to £15,667. Grants received to support ministry - £2,360. Government grant income in the form of the Coronavirus Job Retention Scheme amounted to £11,516.

Detail on Unrestricted Giving

Regular, planned giving by standing orders and envelopes is critical to our mission at St. Georges, making up the core of our unrestricted giving. These regular donations from our members make up more than 88% or our unrestricted income from giving.

The most important aspect of this planned regular giving is by standing order to the General Fund or through organisations such as the Charities Aid Foundation. This provides us with confidence that we can plan ahead to meet our commitments. We currently have 81 regular donors representing 121 members (average 1.5 members per donor) giving by this method.

Total funds raised through standing orders/CAF excluding envelopes were £73,864. This represents an average standing order donation of £76 per month or £912 for the year. Thank you to our members giving in this way. See chart below.

	Donors	*Total*	*Av. per Year*	*Av. per Month*
	£	*£*	*£*	*£*
2014	**49**	*32,910*	*672*	*56*
2015	**60**	*42,666*	*711*	*59*
2016	**54**	*49,468*	*916*	*76*
2017	**51**	*51,862*	*1,017*	*85*
2018	**60**	*57,871*	*965*	*80*
2019	**60**	*64,275*	*1,071*	*89*
2020	**81**	*73,864*	*912*	*76*

The importance of Gift Aid Declarations

We have emphasised at recent Annual Meetings the importance of ‘gift-aiding’ our giving. Members will note that £19,555 of our income during the year was recovered from the HMRC to help fund the work of St. Georges and beyond. Thank you for making the effort to sign up for gift-aiding.

FINANCIAL REVIEW ***(continued)***

Expenditure

£171,241 was spent to provide Christian ministry from St. George's Church, including the Diocesan Parish Share and mission giving.

The contribution to the diocesan parish share (Common Fund) provides the stipends, housing and pensions for the clergy and training for curates. The sum that the churches in the Deanery have to find is shared between the churches according to a formula that is based mainly on a head count and social disposition of the population of the parish. St George's quota was £63,448 (£64,831 in 2019). The parish share for 2021 is £65,179. Our average adult membership stands at 131 members. This means that contributing to the Common Fund alone amounts to an average of £498 per member in 2021. In addition to this, we need to fund our own running costs and staff salaries.

Within the expenditure figure given above, we have been able to distribute £15,698 to mission work and charitable giving both overseas and in this country during 2021 (£7,443 in 2020)

Please examine the Financial Statements to get a more detailed breakdown of the relevant figures and a full breakdown of the funds.

Reserves policy

It is PCC policy to try to maintain a balance on unrestricted and undesignated funds which equates to at least six months regular expenditure excluding the Diocesan Share. This is equivalent to approximately £42,350 in the General and Parish Centre Funds.

In addition, we paid the 2021 Diocesan Share in January 2021 amounting to £65,179. This means that our reserves at the end of December needed to be a minimum of £107,529 of unrestricted, undesignated funds held as bank deposits. The actual amount held in the General and Parish Centre funds at the end of December 2020 was £108,346.

The trustees' annual report was approved on 15 March 2021 and signed on behalf of the PCC by:



Revd. Dr. CDE Moll
PCC Chairman

The Parochial Church Council of The Ecclesiastical Parish of Wembdon

Independent Examiner's Report to the Trustees of The Parochial Church Council of The Ecclesiastical Parish of Wembdon

Year ended 31 December 2020

I report to the trustees on my examination of the Annual Report and Financial Statements of The Parochial Church Council of The Ecclesiastical Parish of Wembdon ('the charity') for the year ended 31 December 2020.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity you are responsible for the preparation of the Annual Report and Financial Statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's Annual Report and Financial Statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the Annual Report and Financial Statements do not accord with those records; or
3. the Annual Report and Financial Statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr John Scott
Independent Examiner

30 Durleigh Road
Bridgwater
Somerset
TA6 7HU

The Parochial Church Council of The Ecclesiastical Parish of Wembdon

Statement of Financial Activities

Year ended 31 December 2020

	Note	2020 Unrestricted funds £	2020 Restricted funds £	2020 Endowment funds £	2020 **Total funds** £	2019 Total funds £
Income and endowments						
Donations and legacies	**4**	114,278	33,614	–	**147,892**	*131,053*
Charitable activities	**5**	13,020	–	–	**13,020**	*28,694*
Other trading activities	**6**	–	–	–	**–**	*100*
Investment income	**7**	11	34	–	**45**	*37*
Other income	**8**	1,248	15	–	**1,263**	*2,145*
Total income		128,557	33,663	–	**162,220**	*162,029*
Expenditure						
Expenditure on charitable activities	**9**	146,356	24,885	–	**171,241**	*168,307*
Total expenditure		146,356	24,885	–	**171,241**	*168,307*
Net expenditure		(17,799)	8,778	–	**(9,021)**	*(6,278)*
Other recognised gains and losses						
Investment valuation gains/(losses)		–	–	71	**71**	*167*
Net movement in funds		(17,799)	8,778	71	**(8,950)**	*(6,111)*
Reconciliation of funds						
Total funds brought forward		662,752	19,086	1,100	**682,938**	*689,049*
Total funds carried forward		644,953	27,864	1,171	**673,988**	*682,938*

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 12 to 21 form part of these Annual Report and Financial Statements.

The Parochial Church Council of The Ecclesiastical Parish of Wembdon

Statement of Financial Position

31 December 2020

	Note	2020 £	£	2019 £
Fixed assets				
Tangible fixed assets	13		502,493	516,336
Hozier Bequest Endowment	14		1,171	1,100
			503,664	517,436
Current assets				
Stocks	15	–		50
Debtors	16	12,653		10,147
Cash at bank and in hand		161,708		161,932
		174,361		172,129
Creditors: amounts falling due within one year	17	4,037		6,627
Net current assets			170,324	165,502
Total assets less current liabilities			673,988	682,938
Net assets			673,988	682,938
Funds of the charity				
Endowment funds			1,171	1,100
Restricted funds			27,864	19,086
Unrestricted funds			644,953	662,752
Total charity funds	20		673,988	682,938

These Annual Report and Financial Statements were approved by the PCC and authorised for issue on 15 March 2021, and are signed on behalf of the PCC by:

Revd CDE Moll
Vicar

Mr P J Hodge
Churchwarden

Mr TM Ackroyd
Treasurer

The notes on pages 12 to 21 form part of these Annual Report and Financial Statements.

The Parochial Church Council of The Ecclesiastical Parish of Wembdon

Notes to the Annual Report and Financial Statements

Year ended 31 December 2020

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is The Vicarage, 12 Greenacre, Wembdon, Bridgwater, Somerset, TA6 7RR.

2. Statement of compliance

These Financial Statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCC's

The Church constitutes a public benefit entity as defined by FRS 102.

3. Accounting policies

(a) Basis of preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value except for the valuation of investment assets which are shown at fair value

(b) Going concern

There are no material uncertainties about the charity's ability to continue.

(c) Judgements and key sources of estimation uncertainty

Given the straightforward nature of the accounts the trustees consider that there are no key judgements or sources of estimation uncertainty.

(d) Fund accounting

Unrestricted funds are available for use at the discretion of the PCC to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the PCC for particular future projects or commitments.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year must be carried forward as a balance on that fund.

The PCC administers one endowment fund - the Hozier Bequest. The capital of this fund must be maintained; only income arising from the investment in the endowment may be used as a restricted fund depending on the purpose for which the endowment was established. In the case of the Hozier Bequest, this fund is for the purpose of providing hospitality for the bell ringers from time to time.

(e) Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

3. Accounting policies *(continued)*

(e) Incoming resources *(continued)*

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- legacy income is recognised when receipt is probable and entitlement is established.

- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

(f) Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

(g) Tangible assets

Consecrated and benefice property is not included in the accounts in accordance with Section 10 (2)(a) of the Charities Act 2011.

Movable Church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property listed in the church's inventory and are not included on the Balance Sheet (SOFP).

Equipment used within the church premises are depreciated on a straight-line basis over five years. The Parish Centre Buildings are depreciated on a straight-line basis over fifty years. Individual items of equipment or furniture with a purchase price of £3,000 or less are written off when the asset is acquired. All fixed assets are initially recorded at cost.

(h) Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Buildings	-	2% straight line
Equipment	-	20% straight line

3. Accounting policies *(continued)*

(i) Investments

Investments are a form of basic financial instrument and are initially recorded at their transaction value and subsequently measured at their fair value at the balance sheet date using their quoted market price. The statement of financial activities includes the net gains and losses arising on valuation throughout the year.

(j) Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

(k) Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

(l) Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

(m) Financial instruments

The church only has financial assets and liabilities that qualify as basic financial instruments and are therefore recognised at transaction price and subsequently at amortised cost. These include debtors and creditors as applicable.

(n) Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2020 £**
Donations			
Planned giving: General	72,042	110	**72,152**
Planned giving: CAF/QCT Donations	6,896	–	**6,896**
Service offertories (Open Plate)	2,354	153	**2,507**
Legacies			
Legacies	–	–	**–**
Gifts			
Donations	1,600	–	**1,600**
Specific appeals	315	4,000	**4,315**
Hardship fund income	–	8,240	**8,240**
Grants			
Grants	–	21,111	**21,111**
Government grant income (Coronavirus Job Retention)	11,516	–	**11,516**
Other donations and legacies			
Tax Recoverable (Gift Aid)	19,555	–	**19,555**
	114,278	33,614	**147,892**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Donations			
Planned giving: General	70,129	819	*70,949*
Planned giving: CAF/QCT Donations	7,081	–	*7,081*
Service offertories (Open Plate)	8,146	238	*8,383*
Legacies			
Legacies	–	2,500	*2,500*
Gifts			
Donations	1,358	694	*2,052*
Specific appeals	–	–	–
Hardship fund income	–	–	–
Grants			
Grants	2,574	20,147	*22,721*
Government grant income	–	–	–
Other donations and legacies			
Tax Recoverable (Gift Aid)	17,367	–	*17,367*
	106,655	24,398	*131,053*

5. Charitable activities

	Unrestricted Funds £	**Total Funds 2020 £**	Unrestricted Funds £	Total Funds 2019 £
Youth Work Income	–	**–**	158	*158*
Parish Centre Hire	5,736	**5,736**	15,314	*15,314*
Parish Centre Lets	472	**472**	1,469	*1,469*
Holiday Bible Club	–	**–**	877	*877*
Fees (Weddings/Funerals/Churchyard)	4,939	**4,939**	5,313	*5,313*
Coffee Shop	975	**975**	2,629	*2,629*
Parish Centre Catering	231	**231**	1,807	*1,807*
Photocopy Sales	104	**104**	162	*162*
Literature/Bible Notes	206	**206**	116	*116*
Adult Outreach Events	357	**357**	849	*849*
	13,020	**13,020**	28,694	*28,694*

6. Other trading activities

	Unrestricted Funds £	**Total Funds 2020 £**	Unrestricted Funds £	Total Funds 2019 £
Fundraising initiatives	–	**–**	100	*100*

7. Investment income

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2020 £**
Dividends and Interest Receivable	11	34	**45**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Dividends and Interest Receivable	4	33	*37*

8. Other income

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2020 £**
Vicars Income/Other Income	705	15	**720**
Right of Way over Church Land	543	–	**543**
	1,248	15	**1,263**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Vicars Income/Other Income	1,587	15	*1,602*
Right of Way over Church Land	543	–	*543*
	2,130	15	*2,145*

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2020 £**
Diocesan Parish Share (Common Fund)	63,448	–	**63,448**
Adult Mission/Outreach	825	–	**825**
Youth Mission/Outreach	499	41	**540**
Missionaries and Charitable Giving	9,202	6,496	**15,698**
Parish Office Running Costs	3,237	–	**3,237**
Church - Running Expenses	13,873	4,535	**18,408**
Staff Costs	27,934	2,623	**30,557**
Upkeep of Services	1,999	–	**1,999**
Parish Centre Running Costs	11,496	11,190	**22,686**
Fixed Asset Depreciation	13,843	–	**13,843**
	146,356	24,885	**171,241**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 *£*
Diocesan Parish Share (Common Fund)	64,831	–	*64,831*
Adult Mission/Outreach	1,000	–	*1,000*
Youth Mission/Outreach	2,132	–	*2,132*
Missionaries and Charitable Giving	7,443	–	*7,443*
Parish Office Running Costs	3,585	–	*3,585*
Church - Running Expenses	5,404	1,494	*6,898*
Staff Costs	26,793	8,194	*34,987*
Upkeep of Services	2,938	50	*2,988*
Parish Centre Running Costs	16,186	14,416	*30,602*
Fixed Asset Depreciation	13,841	–	*13,841*
	144,153	24,154	*168,307*

10. Net expenditure

Net expenditure is stated after charging/(crediting):

	2020 £	2019 *£*
Depreciation of tangible fixed assets	**13,843**	*13,844*

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020 £	2019 *£*
Wages and salaries	**43,015**	*43,343*
Social security costs	**155**	–
Employer contributions to pension plans	**1,000**	*1,485*
Other employee benefits	**–**	*44*
	44,170	*44,872*

The average head count of employees during the year was 3 (2019: 2).

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

12. Trustee remuneration and expenses

One or more trustees has been paid remuneration or received other benefits from employment with the charity or a related entity.

Stipends and other benefits received by PCC member (trustees) in respect of their capacities other than trusteeship, serving as ecclesiastical office holders through the Church Commissioners (at the expense of the Diocesan Board of Finance) were:

> Parochial Minister (Vicar): Stipend - £27,220 (2020-21 tax year) - £26,686 (2019-20 tax year); defined benefit pension scheme; living accommodation.

The Assistant Minister, Todd Mallonee (PCC member) was employed by the PCC from January to August 2020 and received remuneration as follows: - Salary £18,137; pension contributions - £1,322.

Safeguards are in place to ensure that the employees are not part of Trustee decisions surrounding employment terms and remuneration. Remuneration and expenses were paid as part of their employment package and solely for their services relating to employment and not for services as a PCC member. No expenses have been incurred by any PCC member in relation to carrying out their duties as a Trustee.

13. Tangible fixed assets

	Land and buildings £	Equipment £	**Total £**
Cost			
At 1 January 2020 and 31 December 2020	538,213	25,811	**564,024**
Depreciation			
At 1 January 2020	30,199	17,489	**47,688**
Charge for the year	9,764	4,079	**13,843**
At 31 December 2020	39,963	21,568	**61,531**
Carrying amount			
At 31 December 2020	498,250	4,243	**502,493**
At 31 December 2019	508,014	8,322	*516,336*

14. Hozier bequest endowment

	Other investments £
Cost or valuation	
At 1 January 2020	**1,100**
Additions	**–**
Fair value movements	**71**
At 31 December 2020	**1,171**
Impairment	
At 1 January 2020 and 31 December 2020	**–**
Carrying amount	
At 31 December 2020	**1,171**
At 31 December 2019	*1,100*

All investments shown above are held at valuation.

15. Stocks

	2020	2019
	£	*£*
Raw materials and consumables	**–**	*50*

16. Debtors

	2020	2019
	£	*£*
Trade debtors	**2,095**	*2,670*
Prepayments and accrued tax recoverable (gift-aid)	**10,558**	*7,477*
	12,653	*10,147*

17. Creditors: amounts falling due within one year

	2020	2019
	£	*£*
Trade creditors	**1,179**	*1,220*
Accruals and deferred income	**2,777**	*3,650*
Social security and other taxes	**54**	*1,534*
Other creditors	**27**	*223*
	4,037	*6,627*

18. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,000 (2019: £1,485).

19. Government grants

The amounts recognised in the Annual Report and Financial Statements for government grants are as follows:

	2020	2019
	£	*£*
Recognised in income from donations and legacies:		
Government grants income (Coronavirus Job Retention Scheme)	**11,516**	–

20. Analysis of charitable funds

Unrestricted funds

	At 1 January 2020 £	Income £	Expenditure £	Gains and losses £	**At 31 December 2020 £**
General Fund	78,570	117,633	(108,423)	–	**87,779**
Parish Centre Fund	22,155	10,424	(12,013)	–	**20,567**
Ministry Designated	25,053	–	(10,136)	–	**14,917**
Youth Work Development Designated	1,847	–	(210)	–	**1,637**
Church Reordering Designated	18,791	500	(1,731)	–	**17,560**
Fixed Assets - Property Fund	516,336	–	(13,843)	–	**502,493**
	662,752	128,557	(146,356)	–	**644,953**

	At 1 January 2019 £	Income £	Expenditure £	Gains and losses £	At 31 December 2019 £
General Fund	77,558	115,047	(114,035)	–	*78,570*
Parish Centre Fund	15,041	22,536	(15,422)	–	*22,155*
Ministry Designated	25,500	–	(447)	–	*25,053*
Youth Work Development Designated	2,253	–	(406)	–	*1,847*
Church Reordering Designated	18,791	–	–	–	*18,791*
Fixed Assets - Property Fund	530,179	–	(13,843)	–	*516,336*
	669,322	137,583	(144,153)	–	*662,752*

Restricted funds

	At 1 January 2020 £	Income £	Expenditure £	Gains and losses £	**At 31 December 2020 £**
Hozier Income fund	124	34	–	–	**158**
Parish Centre Business Development	15,904	16,431	(11,190)	–	**21,145**
Assistant Minister	–	2,623	(2,623)	–	**–**
Churchyard maintenance	–	2,035	(2,035)	–	**–**
Church Fabric Maintenance	2,500	–	(2,500)	–	**–**
Holiday Bible Club	558	–	(41)	–	**517**
Hardship fund	–	8,540	(2,496)	–	**6,044**
Specific appeals	–	4,000	(4,000)	–	**–**
	19,086	33,663	(24,885)	–	**27,864**

20. Analysis of charitable funds *(continued)*

	At 1 January 2019 £	Income £	Expenditure £	Gains and losses £	At 31 December 2019 £
Hozier Income fund	141	33	(50)	–	*124*
Parish Centre Business Development	18,653	11,667	(14,416)	–	*15,904*
Assistant Minister	–	8,194	(8,194)	–	–
Churchyard maintenance	–	1,494	(1,494)	–	–
Church Fabric Maintenance	–	2,500	–	–	*2,500*
Holiday Bible Club	–	558	–	–	*558*
Hardship fund	–	–	–	–	–
Specific appeals	–	–	–	–	–
	18,794	24,446	(24,154)	–	*19,086*

Endowment funds

	At 1 January 2020 £	Income £	Expenditure £	Gains and losses £	**At 31 December 2020 £**
Hozier Bequest	1,100	–	–	71	**1,171**

	At 1 January 2019 £	Income £	Expenditure £	Gains and losses £	At 31 December 2019 £
Hozier Bequest	933	–	–	167	*1,100*

21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	**Total Funds 2020 £**
Tangible fixed assets	502,493	–	–	**502,493**
Investments	–	–	1,171	**1,171**
Current assets	146,497	27,864	–	**174,361**
Creditors less than 1 year	(4,037)	–	–	**(4,037)**
Net assets	644,953	27,864	1,171	**673,988**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2019 £
Tangible fixed assets	516,337	–	–	*516,337*
Investments	–	–	1,100	*1,100*
Current assets	153,045	19,086	–	*172,131*
Creditors less than 1 year	(6,630)	–	–	*(6,630)*
Net assets	662,752	19,086	1,100	*682,938*

The following pages do not form part of the annual report and financial statements.

The Parochial Church Council of The Ecclesiastical Parish of Wembdon

Detailed Statement of Financial Activities

Year ended 31 December 2020

	2020 £	2019 £
Income and endowments		
Donations and legacies		
Planned giving: General	**72,152**	*70,949*
Planned giving: CAF/QCT Donations	**6,896**	*7,081*
Service Offertories (Open Plate)	**2,507**	*8,383*
Legacies	**–**	*2,500*
Donations	**1,600**	*2,052*
Specific appeals	**4,315**	–
Hardship fund income	**8,240**	–
Grants	**21,111**	*22,721*
Government grant income	**11,516**	–
Tax Recoverable (Gift Aid)	**19,555**	*17,367*
	147,892	*131,053*
Charitable activities		
Youth Work Income	**–**	*158*
Parish Centre Hire	**5,736**	*15,314*
Parish Centre Lets	**472**	*1,469*
Holiday Bible Club	**–**	*877*
Fees (Weddings/Funerals/Churchyard)	**4,939**	*5,313*
Coffee Shop	**975**	*2,629*
Parish Centre Catering	**231**	*1,807*
Photocopy Sales	**104**	*162*
Literature/Bible Notes	**206**	*116*
Adult Outreach Events	**357**	*849*
	13,020	*28,694*
Other trading activities		
Fundraising initiatives	**–**	*100*
Investment income		
Dividends and Interest Receivable	**45**	*37*
Other income		
Vicars Income/Other Income	**720**	*1,602*
Right of Way over Church Land	**543**	*543*
	1,263	*2,145*
Total income	**162,220**	*162,029*

The Parochial Church Council of The Ecclesiastical Parish of Wembdon

Detailed Statement of Financial Activities *(continued)*

Year ended 31 December 2020

	2020	2019
	£	£
Expenditure on charitable activities		
Diocesan Parish Share (Common Fund		
Diocesan Parish share (Common fund)	**63,448**	*64,831*
Adult Mission/Outreach		
Tea Time Special	**–**	*57*
Adult Outreach/Making Jesus Known	**792**	*776*
Small Groups/Christianity Explored	**33**	*167*
	825	*1,000*
Youth Mission/Outreach		
Holiday Bible Club	**41**	*810*
Youth Work Expenditure	**375**	*173*
Sonseekers Activities	**93**	*509*
Children's Outreach activities	**31**	*640*
	540	*2,132*
Missionaries and Charitable Giving		
Grant funding activities		
Gift appeals	**2,565**	–
Open Doors	**1,380**	*1,200*
SWEEPS	**1,800**	*1,440*
Tear Fund	**1,380**	*1,200*
Others (Support Fund)	**600**	*850*
Specific appeals	**1,435**	*393*
Home mission: gifts and donations	**874**	*410*
Reach Across	**2,400**	*1,950*
Strategic ministry partnership grants	**768**	–
Hardship fund grants	**2,496**	–
	15,698	*7,443*
Parish Office Running Costs		
Printing/Paper Costs	**1,575**	*2,668*
Telephone/software subscriptions	**1,300**	*742*
Advertising /Brochures/Displays	**240**	*175*
Small office equipment	**122**	–
	3,237	*3,585*
Church - Running Expenses		
Legal and professional fees	**60**	–
Utility Costs	**1,583**	*2,138*
Insurance	**1,164**	*934*
Ongoing Maintenance	**295**	*622*
Heating Repairs/Servicing	**–**	*66*
Audio-Visual/Lighting	**1,312**	*274*
Quinquennial/Reordering Costs	**10,446**	*72*
Upkeep of Churchyard	**3,468**	*3,340*
Bank charges	**80**	–
	18,408	*6,898*

The Parochial Church Council of The Ecclesiastical Parish of Wembdon

Detailed Statement of Financial Activities *(continued)*

Year ended 31 December 2020

Staff Costs

Wages/salaries	**28,273**	*29,703*
Employer's NIC	**155**	*–*
Pension costs	**1,000**	*1,485*
Vicar/Asst. Minister Expenses	**1,129**	*3,202*
Staff Expenses	**–**	*597*
	30,557	*34,987*

Upkeep of Services

Fees, Licences, Subscriptions	**988**	*904*
Sundry Expenses	**233**	*739*
Visiting Speakers	**150**	*645*
Verger/Sexton/Clerk Costs	**628**	*620*
Readers costs and training	**–**	*80*
	1,999	*2,988*

Parish Centre Running Costs

Parish Centre catering supplies	**103**	*361*
Coffee shop supplies	**247**	*547*
Development Worker/Cleaner Wages	**14,742**	*13,640*
Development Worker Costs	**–**	*44*
Utility costs	**3,101**	*3,641*
Fixtures, Fittings, Sound/Vision	**790**	*6,335*
Parish Centre advertising	**–**	*92*
Office Costs	**325**	*179*
Bad debt - write-off	**354**	*96*
Cleaning	**403**	*1,524*
Maintenance	**765**	*2,334*
Insurance	**1,856**	*1,809*
	22,686	*30,602*

Fixed Asset Depreciation

Depreciation	**13,843**	*13,841*

Expenditure on charitable activities	**171,241**	*168,307*