

COMPANY REGISTRATION NUMBER: 06635114  
CHARITY REGISTRATION NUMBER: 1127999

**The Welsh Dee Trust**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 December 2023**

**BRUCE ROBERTS & CO LIMITED**

Chartered Accountants and Business Advisers  
Unit 10, Edison Court  
Ellice Way  
Wrexham Technology Park  
Wrexham  
LL13 7YT

**The Welsh Dee Trust**  
**Company Limited by Guarantee**  
**Financial Statements**  
**Year ended 31 December 2023**

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**The Welsh Dee Trust**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (Incorporating the Director's Report)**  
**Year ended 31 December 2023**

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited Financial Statements of the charity for the year ended 31 December 2023.

**Reference and administrative details**

<b>Registered charity name</b>	The Welsh Dee Trust
<b>Charity registration number</b>	1127999
<b>Company registration number</b>	06635114
<b>Principal office and registered office</b>	Unit 30 The Malthouse Llangollen Wales LL20 8HS

**The trustees**

Mr M E Stirk	(Resigned 31 January 2024)
Mr M Williams	(Died 5 February 2024)
Dr R M Lucas	
Mr G J C Jones	(Resigned 31 October 2023)
Mr G H Evans	
Mr G Foulkes	
Mr M Pierce	
C J Dawson	
Mr N S Jenkins	
Mr J Moores	(Appointed 1 June 2024)

<b>Company secretary</b>	G H Evans
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<b>Independent examiner</b>	Bruce Roberts FCA Unit 10, Edison Court Ellice Way Wrexham Technology Park Wrexham LL13 7YT
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# **The Welsh Dee Trust**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 December 2023**

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#### **Legal status**

The organisation is a charitable company limited by guarantee, incorporated on 1st July 2008 and registered as a charity on. The company was established under a Memorandum and Articles of Association. The Company Number is 06635114 (registered in England and Wales) and the Charity Number is 1127999. The liability of each member in the event of winding up shall be restricted to £1.

#### **Recruitment and appointment to the Board of trustees**

The trustees of the charity were selected and appointed on the basis of the particular skills and experience they have to offer to the charity.

#### **Risk Management**

We confirm that the major risks, to which the Charity is exposed, as identified by the Trustees, have been reviewed.

The CEO believes the Trust is in a strong position going into 2024, with several projects which are fully funded for the year and other potential opportunities. The trust will be able to keep achieving its aims in 2024.

#### **Organisation**

The Welsh Dee Trust is governed by a Committee of trustees, who are appointed under the terms of the Articles of Association. The trustees who served on the committee are as follows:

Mr M E Stirk (Resigned 31 January 2024)  
Mr M Williams (Died 5 February 2024)  
Dr R M Lucas  
Mr G J C Jones (Resigned 31 October 2023)  
Mr G H Evans  
Mr G Foulkes  
Mr J M Pierce  
Ms C J Dawson  
Mr N S Jenkins  
Mr J Moores (Appointed 1 June 2024)

The day to day management of the Charity is carried out by the management team appointed by the Trustees which includes all the salaried officers. The Trustees provide the framework and direction for the Charity and the application of this is carried out by the staff. Mr P.Powell, chief executive, had day to day management of the Trust and acted in consultation with the Chairman Dr R M Lucas and the Trustees.

# **The Welsh Dee Trust**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 December 2023**

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#### **Objectives of the Welsh Dee Trust**

Objectives of the Welsh Dee Trust:

- to secure the conservation, rehabilitation, protection and improvement of the river Dee, its tributaries, streams and watercourses of every description and of the banks, riparian lands and all areas comprising the catchment of the river in all their environmental aspects.
- to secure the conservation (and where appropriate) the rehabilitation of all the indigenous species of bird, animal, fish and plant life in the said river.
- to advance the education of the public in the understanding of rivers and the need for a healthy river in order to sustain animal, fish and plant life therein.
- to advance the education of the public in the understanding of the river bank and its animal and plant life and the need for conservation and improvement of environments of the river and the river bank.
- to advance the education of the public in the need for the proper management of water.

#### **Public Benefit**

The Trustees have reviewed the requirement to provide public benefit and are satisfied that the activities of the charity are wholly focused to provide benefit to the general public through its noted aims and objectives, thereby complying with the duty in section 4 of the Charities Act 2006 to have regard to the guidance provided by the Commission.

# The Welsh Dee Trust

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2023

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#### Review of developments, activities and achievements

The Welsh Dee Trust has set out five programmes of work it undertakes to achieve its objective of a river Dee free of pollution and full of wildlife. All work in 2023 is aligned with these programmes. The five key programmes are:

**Restoring River Habitat** - 'Restore natural processes and connectivity of rivers to improve habitats for all species'

**Water Wise Farming** - 'Work with the agricultural industry to reduce the loss of pollutants into watercourses'

**It Shouldn't be in the Dee** - 'Create a community-led approach to eliminating sources of pollution'

**Environmental Flows** - 'Ensure releases from the River Dee's reservoirs are done in an as environmentally suitable way as possible'

**Catchment-Based Approach** - 'Work with organisations to reduce replication and gain the best value for money'

The **Restoring River Habitat** programme received funding from NRW to continue delivery via the Alternative Mitigation and Strategic allocated funding to help restore fish populations in the Welsh section of the Dee. In 2023, the project delivered 8.2 km of riparian habitat improvement and restored the equivalent of 5 rugby pitches of the floodplain habitat. 2023 also saw the start of the Environmental flows on the Aldford Brook project. A partnership project with Cheshire Wildlife Trust and funded by Severn Trent Water, this project will look to help the wildlife at Aldford Brook's resilience to low flows. This project will restore in-stream and wetland habitat to mitigate some of the damage being caused by the abstraction. Delays with permitting meant delivery of interventions under this project was delayed until 2024.

The **Water Wise Farming** programme improves farmyard infrastructure and soil health surveys to identify and then help farms implement changes to help farmers make improvements. The Dee Blue recovery project funded by the Green Recovery Fund worked with 9 farms to make improvements to benefit freshwater habitats. The Blue Dee Recovery was the only funded project in Water Wise Farming in 2023. The remainder was funded by Welsh Dee Trust. Funds provided support for an additional 238 acres of herbal ley establishment to benefit soil health.

The **It shouldn't be in the Dee** programme had 35 active citizen scientists across the catchment. In total 750 pollution monitoring surveys were undertaken and several significant pollution incidents were identified. The programme also completed 15 litter picks collecting 232 bags of rubbish from the river.

The **Environmental Flow** programme met with Natural Resources Wales several times during the year, with limited progress on changes to the scheme. The Trust did reply to the water companies' draft water management plans expressing concern that they may lead to an increase in abstraction and therefore put more pressure on the Dee regulation scheme.

The **Catchment Based Approach** has continued meetings to bring together organisations to reduce replication between organisations working to improve the health of the Dee. The Welsh Dee Trust hosts and chairs the Middle Dee catchment partnership and in 2023 it held four steering group meetings which were undertaken alongside several working group meetings. Cheshire Wildlife Trust

**The Welsh Dee Trust**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***  
**Year ended 31 December 2023**

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hosts the Tidal Dee Catchment Partnership which Welsh Dee Trust attends.

**Financial review**

The charity reports that it achieved a surplus during the year and retained sufficient funds to maintain reserves at an appropriate level for the foreseeable future. The charity is actively seeking additional funds to allow it to continue to carry out its aims and objectives.

**Investment Policy**

The Trustees investment power is governed by the Memorandum and Articles of Association. As funds need to be readily available for designated project costs the Trustees have a policy of keeping any surplus as liquid funds in deposit accounts that can be accessed readily.

**Reserves Policy**

At the year end the Charity's liquid unrestricted reserves was £303,711. The Trustees intend to maintain reserves equivalent to 12 months of outgoing expenditure not relating to specific designated projects.

**Trustees Responsibilities**

We are responsible for ensuring that the company operates within its objectives and meets the financial and legal requirements of the Companies Act 2006 and the Charities Act 2011.

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustee's report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP:

# **The Welsh Dee Trust**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 December 2023**

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- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for ensuring that the company complies with laws and regulations applicable to its activities and for establishing arrangements to prevent any non-compliance with laws and regulations and to detect any that occur. This includes the maintenance and integrity of the corporate and financial information included on the charitable company's website.

The trustees are also responsible for determining whether, in respect of the year, the charity meets the conditions for exemption from an audit of the accounts set out in the Companies Act 2006 (Commencement No 6, Savings and Commencement Nos.3 and 5) (Amendment) Order 2008 (SI 2008.674).

Under the Charities Act 2006 (Charitable Companies Audit and Group Accounts Provisions) Order 2008 (SI 2008.527), in respect of the year, the availability of the exemption from an audit of the accounts causes the charity to require an Independent Examination and the trustees are responsible for appointing an Independent Examiner to make a report to them as trustees of the charity.

#### **Independent Examiner**

A resolution to appoint Bruce Roberts FCA of Bruce Roberts & Co Limited as Independent Examiner for the ensuing year will be proposed at the annual general meeting. Bruce Roberts has expressed his willingness to act in this capacity.

#### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 27 September 2024 and signed on behalf of the board of trustees by:

Dr R M Lucas  
Trustee

G H Evans  
Charity Secretary



# **The Welsh Dee Trust**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of The Welsh Dee Trust**

**Year ended 31 December 2023**

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I report to the trustees on my examination of the Financial Statements of The Welsh Dee Trust ('the charity') for the year ended 31 December 2023.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

# **The Welsh Dee Trust**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of The Welsh Dee Trust** *(continued)*

#### **Year ended 31 December 2023**

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The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales (ICAEW)

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Bruce Roberts FCA

Bruce Roberts FCA  
Independent Examiner

Unit 10, Edison Court  
Ellice Way  
Wrexham Technology Park  
Wrexham  
LL13 7YT

27 September 2024

**The Welsh Dee Trust**  
**Company Limited by Guarantee**  
**Statement of Financial Activities**  
**(including income and expenditure account)**  
**Year ended 31 December 2023**

		Unrestricted funds	2023 Restricted funds	Total funds	2022 Total funds
	Note	£	£	£	£
<b>Income and endowments</b>					
Donations and legacies	5	14,999	—	14,999	7,840
Charitable activities	6	25,591	385,756	411,348	277,606
Other trading activities	7	172,615	—	172,615	259,888
Investment income	8	1,731	—	1,731	360
Other income	9	—	—	—	87
<b>Total income</b>		<u>214,936</u>	<u>385,756</u>	<u>600,693</u>	<u>545,781</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of other trading activities	10	246	—	246	97
Expenditure on charitable activities	11	203,317	492,632	695,951	447,140
<b>Total expenditure</b>		<u>203,563</u>	<u>492,632</u>	<u>696,197</u>	<u>447,237</u>
<b>Net (expenditure)/income and net movement in funds</b>		<u>11,373</u>	<u>(106,876)</u>	<u>(95,504)</u>	<u>98,544</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		292,339	113,541	405,880	307,336
<b>Total funds carried forward</b>		<u>303,712</u>	<u>6,665</u>	<u>310,377</u>	<u>405,880</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 11 to 17 form part of these Financial Statements.

**The Welsh Dee Trust**  
**Company Limited by Guarantee**  
**Statement of Financial Position**  
**31 December 2023**

	Note	2023 £	2022 £
<b>Current assets</b>			
Shop Stock	15	1,574	1,820
Debtors	16	108,373	91,005
Cash at bank and in hand		258,573	335,236
		<u>368,520</u>	<u>428,061</u>
<b>Creditors: amounts falling due within one year</b>	17	58,144	22,181
<b>Net current assets</b>		<u>310,376</u>	<u>405,880</u>
<b>Total assets less current liabilities</b>		<u>310,376</u>	<u>405,880</u>
<b>Net assets</b>		<u><u>310,376</u></u>	<u><u>405,880</u></u>
<b>Funds of the charity</b>			
Restricted funds		6,665	113,541
Unrestricted funds		303,712	292,339
<b>Total charity funds</b>	18	<u><u>310,377</u></u>	<u><u>405,880</u></u>

For the year ending 31 December 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its Financial Statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of Financial Statements.

These Financial Statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These Financial Statements were approved by the board of trustees and authorised for issue on 27 September 2024, and are signed on behalf of the board by:

Dr R M Lucas  
Trustee

The notes on pages 11 to 17 form part of these Financial Statements.

**The Welsh Dee Trust**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements**  
**Year ended 31 December 2023**

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**1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Unit 30 The Malthouse, Llangollen, Wales, LL20 8HS.

**2. Statement of compliance**

These Financial Statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity. The charity constitutes a public benefit entity as defined by FRS 102.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Disclosure exemptions**

The entity is a small charity and is taking advantage of reduced disclosure as follows:

(a) No cash flow statement has been presented for the company.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Company accounting policies.

**Fund accounting**

Funds held by the charity are either:

1) Unrestricted general funds - these are funds that can be used in accordance with the charitable objects at the discretion of the trustees. or 2) Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when fund are raised for particular restricted purposes.

**The Welsh Dee Trust**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 December 2023**

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**3. Accounting policies** *(continued)*

**Incoming resources**

Income is accounted for on a receivable basis, when the charity becomes entitled to the income, it is probable it will be received and the amount can be estimated with reasonable accuracy. Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included. Income from investments when held is included when receivable, as is income from legacies.

**Grants**

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable, unless they are restricted grants for expenditure in a future accounting period as specified by the grantor, in which case the income is then deferred.

**Income from contracts**

Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted. This is exclusive of Value Added Tax.

**Resources expended**

Costs of raising funds comprise the costs of those associated with attracting voluntary income, and the costs of trading or service provision for fundraising.

Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its members. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them, including those support costs associated with the constitutional and statutory requirements of the charity and include the independent examiner's fees and costs linked to the strategic management and future development of the charity, together with back office costs, finance and personnel. They are included on an accruals basis, inclusive of any VAT that is not recoverable.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. time spent.

**Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

# The Welsh Dee Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

#### 3. Accounting policies *(continued)*

##### Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

#### 4. Limited by guarantee

The organisation is a charitable company limited by guarantee, and has no share capital.

#### 5. Donations and legacies

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
<b>Donations</b>				
Donations and Gifts	14,999	14,999	7,840	7,840

#### 6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2023 £</b>
Grants	25,591	385,756	411,348

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Grants	810	276,797	277,606

#### 7. Other trading activities

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
Shop income	188	188	958	958
Government and other contracts	172,427	172,427	258,930	258,930
	172,615	172,615	259,888	259,888

# The Welsh Dee Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2023

#### 8. Investment income

	Unrestricted Funds	<b>Total Funds 2023</b>	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Bank interest receivable	<u>1,731</u>	<u>1,731</u>	<u>360</u>	<u>360</u>

#### 9. Other income

	Unrestricted Funds	<b>Total Funds 2023</b>	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Other income	<u>—</u>	<u>—</u>	<u>87</u>	<u>87</u>

#### 10. Costs of other trading activities

Expenditure on trading activities

In the year the trust raised funds by the sale of maps.

Total expenditure was as follows:

	2023 £	2022 £
Purchase of stock	<u>—</u>	<u>—</u>



# The Welsh Dee Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2023

#### 11. Expenditure on charitable activities by activity type

Costs reflect the amounts spent on the main resource expenditure heading - Charitable expenditure. Costs are allocated across this heading using various allocation methods such as Staff time spent, direct expenditure and usage of the facilities or services provided. It should be noted that under this basis some items such management costs include elements of estimation.

The amount of management and staff time spent on each aspect of the service: activities (service delivery), fund-raising and governance, is reviewed to reflect as accurately as possible the amount of time spent on each activity. Governance costs include those incurred on legal and financial advice, servicing the trustees' meetings and those associated with development and statutory requirements. The trustees believe that this reflects the intent of the SORP (Statement of Recommended Practice).

The total resources expended on each activity were:

	2023 £	2022 £
Charitable expenditure	<u>695,951</u>	<u>447,140</u>

#### Charitable activities expenditure

	Basis of allocation	Charitable Activities	Governance and support costs £	2023 £	2022 £
Staff costs	1	186,656	32,705	219,361	179,211
Charitable activity costs	3	433,741		433,739	231,202
Training and workshops	3	4,316		4,316	2,295
Admin costs and expenses	3	5,670	17,010	22,680	22,536
Rent	3		10,471	10,471	7,717
Accountancy and Independent Examination	3		5,384	5,384	4,179
Totals	3	<u>630,383</u>	<u>65,570</u>	<u>695,951</u>	<u>447,140</u>

Key:

1 - Staff time

2 - Usage

3 - Direct

Total restricted funds expenditure being £492,632.

# The Welsh Dee Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2023

#### 12. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for:		
Independent examination of the Financial Statements	3,120	2,880

#### 13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	189,529	156,969
Social security costs	13,591	10,616
Employer contributions to pension plans	16,241	11,625
Other employee benefits	4,316	2,296
	223,677	181,506

The aggregate wages costs include an element of wages included under management charges and support costs.

The average head count of employees during the year was 6 (2022: 5). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
Project workers and management staff	6	5

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

#### 14. Trustee remuneration and expenses

No remuneration was paid to any member of the Board of Trustees during the year for services rendered as a board member. The trustees were, however, re-imbursed for expenses incurred. One of the trustees provided services to the charity in the year and was paid for the provision of these services (2022 - Nil).

#### 15. Stocks

	2023	2022
	£	£
Shop stock	1,574	1,820

# The Welsh Dee Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2023

#### 16. Debtors

	2023 £	2022 £
Trade debtors	76,615	38,589
Prepayments and accrued income	30,185	52,416
Other debtors	1,573	–
	<u>108,373</u>	<u>91,005</u>

#### 17. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	58,116	2,935
Social security and other taxes	–	17,652
Other creditors	28	1,594
	<u>58,144</u>	<u>22,181</u>

#### 18. Analysis of charitable funds

	Balance at 1 January 2023 £	Incoming £	Transfers between funds £	Outgoing £	Balance at 31 December 2023 £
Trystion EU fund	7,695	–	–	(7,695)	–
Dee Blue recovery	78,346	14,984	–	(93,330)	–
Fishmongers microplastic	2,500	–	–	(2,500)	–
Garfield Weston ISBD	25,000	–	–	(25,000)	–
Mitigation 4/saf 3 22-24	–	370,126	–	(363,461)	6,665
Mitigation/EMFF	–	647	–	(647)	–
Totals	<u>113,541</u>	<u>385,757</u>	<u>–</u>	<u>(492,633)</u>	<u>6,665</u>
Restricted	113,541	385,757		(492,633)	6,665
Unrestricted	292,339	214,936		(203,564)	303,711
Totals	<u>405,880</u>	<u>600,693</u>	<u>–</u>	<u>(696,197)</u>	<u>310,376</u>

#### 19. Analysis of net assets between funds

	Debtors £	Creditors £	Other net assets £	Totals £
Restricted funds	6,665	–	–	6,665
Unrestricted funds	101,707	(58,144)	260,148	303,711
Totals	<u>108,372</u>	<u>(58,144)</u>	<u>260,148</u>	<u>310,376</u>

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## Signature 1

Signed by Huw Evans using authentication code VXB3P8KjSDNYJHYpeg== at IP address 2.29.97.6, on 2024/09/27 14:00:33 Z.

Huw Evans's e-mail address is: [huw@welshdeetrust.com](mailto:huw@welshdeetrust.com).

## Signature 2

Signed by Richard Lucas using authentication code LIFvXDhDM1ZtV0Zm at IP address 86.186.19.248, on 2024/09/27 16:22:35 Z.

Richard Lucas's e-mail address is: [rmlukas@msn.com](mailto:rmlukas@msn.com).