

Trustees Report year ending 31st August, 2024

Achievements and Performance

The Bridgend United Area was made aware of a number of non-conformities which existed early on in the year.

The first non-compliance was that the Charity Commission had not received any accounts for the year ending 2021/22. A Finance Working Party was set up comprising of Neville Thomas, Win Griffiths, Philip Benjamin, Philip Stinton and Amanda Reed to address the issue. With the cooperation of our Auditors, Clay Shaw Thomas, the accounts for the year ending 2021/22 were subsequently forwarded to the Charity Commission in March 2024. Also the accounts for the year ending 2022/23 were completed and issued to the commission before the deadline of 30th June 2024.

Another non-compliance reported was that all quinquennial inspections for the Churches and Manses of the Area were out of date. The Area Property Officer Phil Stinton. has been in negotiations with a qualified surveyor and a programme of inspections are planned for the next financial year.

Administration

The Bridgend United Area confirmed the following Appointments at its March 2024 meeting

Area Clerk	Ceri Griffiths
Minute Secretary	Philip Benjamin
Area Treasurer	Amanda Reed

The following posts still remain vacant;

Communications Officer, Missions and Evangelism Officer, GDPR Officer and Youth Officer.

The role of Local Preachers Secretary also remains Vacant following the passing away of Rosaline Maddy.

Membership

270 people were reported on the current membership and adherents' role. This represents a decrease of 5 on the numbers recorded last year. The Bridgend United Area is drawn from Churches in Bridgend, Brynna (and Llanharan), Cefn Cribwr, Gilfach Goch, Ogmores Vale and Tondur although there are ongoing discussions at Tondur on the structural safety of the building and financial problems.

Staffing, Ministers and Officers

The Area was to receive the unexpected resignation of the Rev Paula Rose Parish in March 2024 with termination effective on the 30th June, 2024. The Area

was most grateful for Rev Paula's hard work within the communities and were saddened to see her leave.

The Chair of Wales Synod, the Rev Andrew Charlesworth, had been in conversation with the Rev Richard Gillion and it was mutually agreed that the Rev Richard would step down as Superintendent Minister at the end of August although effectively the Rev Andrew took over duties as Superintendent Minister from March 2024.

The Area continues to be supported by the Rev Martin Spain as co-chair and acting as URC National Synod of Wales Officer for Ecumenical and Interfaith Relations.

The Finance Group met in July 2024 to discuss future ministry. The recommendation from that meeting was that we could not afford additional ministry at this time.

During the period of this report the following Area officers continued in their roles;

Mr Philip Stinton	Property Officer
Mrs Judith Stinton	Ministry Officer
Mrs Isobel Stinton	Safeguarding Officer
Mrs Rose Ward representing Bridgend United resigned Feb 2024	
Mrs Ruth Bradshaw representing Brynna and Llanharan	
Mr Neville Granville representing Cefn Cribwr	
Mr Christian Martinson representing Christchurch Ogmore Vale	
Mrs Josephine Lewis representing Gilfach Goch	
Mrs Amanda Salter representing Wesley Church Centre Tondur	
Trinity Porthcawl vacant	

Activities

Most churches continue to hold one act of worship on a Sunday with the exception of Tondur and Trinity Porthcawl who hold 2 services. The filling of pulpit appointments continues to be an issue since active supernumerary ministers has reduced to two and we are relying on local arrangements to fill many appointments. All the churches are well blessed and we are very grateful and thank God for them.

Weddings, baptisms, funerals and memorial services were all held in our churches and the crematorium as and when requested by family and friends.

Mike and Irene Boyles continues to provide audio services at Trinity Porthcawl for the housebound and communities via text emails or post.

Regular pastoral work of the church involves the minister, the laity and several members of the congregation visiting large numbers of people including the elderly, the house bound, residential homes, the bereaved and those in hospital. Communion is available on request to the house bound.

All our churches continue to offer outreach across the communities with very successful coffee mornings. The One Way Group at Brynna continues to go from strength to strength together with the Chatty Craft group which supports the Samaritans Purse appeal. In addition many churches have bible study groups, Prayer meetings and Lent courses.

Plans for the Future

The manse at Broadlands has all but been sold except for the final completion and should realise a financial gain of £180k to the Area.

The purpose and membership of the Leadership Meeting is still to be reviewed. The new Constitution was accepted by the Area meeting and is to be uploaded to the Charity commission website shortly.

We will undertake financial planning to safeguard the future of the Area whose resources are shrinking year on year. All the church treasurers will be involved in the planning for the future.

We continue to seek new opportunities and new ways of working with fellow Christians and other denominations.

CHARITY REGISTRATION NUMBER: 1127992

Bridgend United Area
Unaudited Financial Statements
For the year ended
31 August 2024

Bridgend United Area
Financial Statements
Year ended 31 August 2024

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Bridgend United Area

Trustees' Annual Report

Year ended 31 August 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 August 2024.

Reference and administrative details

Registered charity name Bridgend United Area

Charity registration number 1127992

Principal office 29A Felindre Road
Pencoed
Bridgend
CF35 5PB

The trustees

Rev J Hanson
Mr N Thomas
Mrs J Lewis
Mrs S Baker
Rev J Humphreys
Mr P Benjamin
Ms AJ Reed (Appointed 20 March 2024)
Mr A Granville
Mr M W Boyles
Mrs R J Ward
Mr P Stinton (Resigned 20 March 2024)
Mrs E C Griffiths
Mrs M R Bradshaw
Mrs H A Phillips
Mrs I Stinton
Mrs J Stinton
Rev M Stinton
Mr P Willmer (Resigned 20 March 2024)
Rev M Spain
Rev R Gillion
Rev P R Parish (Resigned 20 March 2024)
Mr W J Griffiths (Resigned 20 March 2024)
Mrs A Benjamin (Resigned 20 March 2024)
Prof J Jones (Resigned 20 March 2024)
Mrs A Salter (Resigned 20 March 2024)
Mr C Martinson (Resigned 20 March 2024)

Independent examiner Mr David Gwyn J. Williams B.A.,F.C.A

Structure, governance and management

The trustees who served during the year and since the year end are set out within the Legal and Administrative Information. Trustees are appointed by the board of trustees and serve for three years after which period they may put themselves forward for re-appointment.

Bridgend United Area
Trustees' Annual Report *(continued)*
Year ended 31 August 2024

Objectives and activities

The purposes of the Methodist Church are and shall be deemed to have been since the date of union in the advancement of:

- a) The Christian Faith in accordance with the doctrinal standards and discipline of the Methodist Church.
- b) Any charitable purpose for the time being of any connexional, district, circuit, local or other organisation of the Methodist Church.
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church.
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church.

The area mission policy is set out in a separate document (the area constitution) and was approved by the area meeting (as charity Trustees) on 17th March 2005.

Essentially it provides for:

- 1) Ministerial oversight and pastoral care of the seven local churches in the area.
- 2) The support of a ministry team of three Presbyters (ministers).
- 3) The maintenance of three manses.

In planning our activities for the year, we kept in mind the Charity Commission guidance on public benefit at our trustee meetings.

Bridgend United Area

Trustees' Annual Report *(continued)*

Year ended 31 August 2024

Achievements and performance

The Bridgend United Area was made aware of a number of non-conformities which existed early on in the year.

The first non-compliance was that the Charity Commission had not received any accounts for the year ending 2021/22. A finance working party was set up comprising of Neville Thomas, Win Griffiths, Phillips Benjamin, Phillips Stinton and Amanda Reed to address the issue. With the cooperation of our Accountants, Clay Shaw Thomas, the accounts for the year ending 2021/22 were subsequently forwarded to the Charity Commission in March 2024. Also the accounts for the year ending 2022/23 were completed and issued to the commission before the deadline of 30 June 2024.

Another non-compliance reported was that all quinquennial inspections for the Churches and Manses of the area were out of date. The Area Property Officer Phillip Stinton has been in negotiations with a qualified surveyor and a programme of inspections are planned for the next financial year.

Administration

The Bridgend United Area confirmed the following Appointments as its March 2024 meeting

- Ceri Griffiths - Area Clerk
- Phillip Benjamin - Minute Secretary
- Amanda Reed - Area Treasurer

The following posts still remain vacant;

Communication Officer, Missions and Evangelism Officer, GDPR Officer and Youth Officer.

The role of Local Preachers Secretary also remains vacant following the passing away of Rosaline Maddy.

Membership

270 people were reported on the current membership and adherents' roll. This represents a decrease of 5 on the numbers recorded last year. The Bridgend United Area is drawn from churches in Bridgend, Brynna (and Llanharan), Cefn Cribwr, Gilfach Goch, Ogmere Vale and Tondur although there are ongoing discussions at Tondur on the Structural safety of the building and financial problems..

Staffing, Ministers and Officers

The Area was to receive the unexpected resignation of the Rev Paula Roase Parish in March 2024 with termination effective on the 30 June 2024. The Area was most grateful for Rev Paula's hard work within the communities and were saddened to see her leave.

The Chair of Wales Synod, the Rev Andrew Charlesworth, had been in conversation with the Rev Richard Gillion and it was mutually agreed that the Rev Richard would step down as Superintendent Minister at the end of August although effectively the Rev Andrew took over duties as Superintendent Minister from March 2024.

The Area continues to be supported by the Rev Martin Spain as co-chair and acting as URC National Synod of Wales Officer for Ecumenical and Interfaith Relations.

Bridgend United Area

Trustees' Annual Report *(continued)*

Year ended 31 August 2024

The Financial Group met in July 2024 to discuss future ministry. The recommendation from that meeting was that we could not afford additional ministry at this time.

During the period of this report the following Area Officers continued in their roles:

- Mr Phillip Stinton - Property Officer
- Mrs Judith Stinton - Ministry Officer
- Mrs Isobel Stinton - Safeguarding Officer
- Mrs Ruth Bradshaw - Representing Brynna and Llanharan
- Mr Neville Granville - Representing Cefn Cribwr
- Mr Christian Martinson - Representing Christchurch Ogmore Vale
- Mrs Josephine Lewis - Representing Gilfach Goch
- Mrs Amanda Salter - Representing Wesley Church Centre Tondur
- Porthcawl - Representative to be decided

Activities

Most churches continue to hold one act of worship on a Sunday with the exception of Tondur and Trinity Porthcawl who hold 2 services. The filling of pulpit appointments continues to be an issue since active supernumerary ministers has reduced to two and we are relying on local arrangements to fill many appointments. All the churches are well blessed and we are very grateful and thank God for them.

Weddings, baptism, funerals and memorial services were all held in our churches and the Crematorium as and when requested for by family and friends.

Mike and Irene Boyles continues to provide audio services at Trinity Porthcawl for the housebound and communities via text emails or post.

Regular pastoral work of the church involves the minister, the laity and several members of the congregation visiting large numbers of people including the elderly, the house bound, residential homes, the bereaved and those in hospital. Communion is available on request to the house bound.

All our churches continue to offer outreach across the communities with very successful coffee mornings. The One Way Group at Brynna continues to go from strength to strength together with the Chatty Craft group which supports the Samaritans Purse appeal. In addition many churches have bible study groups, Prayer meetings and lent courses.

Bridgend United Area
Trustees' Annual Report *(continued)*
Year ended 31 August 2024

Financial review

The area assessment is reviewed annually and covers the cost of:

- a) Ministerial oversight and pastoral care of the seven local churches in the area.
- b) The support of a ministry team of three Presbyters (ministers).
- c) The maintenance of three manses.

The unrestricted fund balance at 31 August 2024 was £38,838. During the year, income of £109,017 was received and £103,643 was spent on achieving the charity aims. Under Methodist standing orders the area (acting as the Methodist Circuit) must meet its financial obligations in relation to the support of its ministers and the maintenance of the manses.

Our policy is to hold a balance of at least £15,000 to £20,000 in hand.

The Circuit Model Trust Fund balance at 31 August 2024 was £66,459. The fund derives from sales of chapels and manses and is restricted by the Methodist Conference. This restriction is an internal regulation, although the fund can now be used for an increasingly wider variety of purposes.

Reserves policy

The Charity Commission have agreed that it is appropriate for the trustees to set a policy for the management of this fund and that policy is set out below:

- a) £10,000 for current property schemes.
- b) £20,000 for anticipated property schemes in the next 2 years.
- c) £10,000 for general circuit purpose, mainly manse repairs and decoration.
- d) £30,000 for future staffing costs.

Risk management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Plans for future periods

The manse at Broadlands has all but been sold except for the final completion and should realise a financial gain of £180k to the Area.

The purpose and membership of the Leadership Meeting is still to be reviewed. The new Constitution was accepted by the Area meeting and is to be uploaded to the Charity commission website shortly.

We will undertake financial planning to safeguard the future of the Area whose resources are shrinking year on year. All the church treasurers will be involved in the planning for the future.

We continue to seek new opportunities and new ways of working with fellow Christians and other denominations.

Bridgend United Area
Trustees' Annual Report *(continued)*
Year ended 31 August 2024

Independent examiner

Clay Shaw Thomas Ltd has been re-appointed as independent examiner for the ensuing year.

The trustees' annual report was approved on and signed on behalf of the board of trustees by:

Ms A Reed
Trustee

Bridgend United Area

Independent Examiner's Report to the Trustees of Bridgend United Area

Year ended 31 August 2024

I report to the trustees on my examination of the financial statements of Bridgend United Area ('the charity') for the year ended 31 August 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

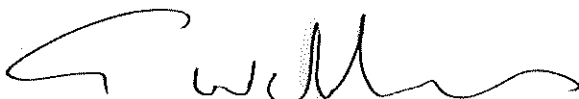
I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr David Gwyn J. Williams B.A., F.C.A
Independent Examiner

For and on behalf of
Clay Shaw Thomas Ltd
2 Oldfield Road
Bocam Park
Bridgend
CF35 5LJ

Bridgend United Area
Statement of Financial Activities
Year ended 31 August 2024

		Unrestricted funds	2024 Restricted funds	Total funds	2023 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	4	416	–	416	12,667
Investment income	5	454	3,423	3,877	2,556
Other income	6	108,147	–	108,147	110,966
Total income		<u>109,017</u>	<u>3,423</u>	<u>112,440</u>	<u>126,189</u>
Expenditure					
Expenditure on charitable activities	7,8	103,643	1,806	105,449	157,492
Total expenditure		<u>103,643</u>	<u>1,806</u>	<u>105,449</u>	<u>157,492</u>
Net income/(expenditure) and net movement in funds		<u>5,374</u>	<u>1,617</u>	<u>6,991</u>	<u>(31,303)</u>
Reconciliation of funds					
Total funds brought forward		38,838	64,842	103,680	134,983
Total funds carried forward		<u>44,212</u>	<u>66,459</u>	<u>110,671</u>	<u>103,680</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 16 form part of these financial statements.

Bridgend United Area
Statement of Financial Position
31 August 2024

	Note	2024 £	£	2023 £
Fixed assets				
Tangible fixed assets	14		645	1,198
Current assets				
Debtors	15	300		–
Cash at bank and in hand		122,617		118,085
		122,917		118,085
Creditors: amounts falling due within one year	16	12,891		15,603
Net current assets			110,026	102,482
Total assets less current liabilities			110,671	103,680
Net assets			110,671	103,680
Funds of the charity				
Restricted funds			66,459	64,842
Unrestricted funds			44,212	38,838
Total charity funds	17		110,671	103,680

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

Ms A Reed
Trustee

The notes on pages 10 to 16 form part of these financial statements.

Bridgend United Area
Notes to the Financial Statements
Year ended 31 August 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 29A Felindre Road, Pencoed, Bridgend, CF35 5PB.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The trustees have assessed whether there are any material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue. In assessing whether the going concern assumption is appropriate, the trustees have taken in to account all available information about the future and conclude that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

Fund accounting

The charity's funds are split into unrestricted funds and restricted funds.

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for a particular future project or commitment.

Restricted funds are funds that can only be used for particular restricted purposes within the object of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

TMCP CMTF (Circuit Model Trust Fund) Bridgend - This fund can only be used for particular restricted purposes within the objects of the church. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Bridgend United Area

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

3. Accounting policies *(continued)*

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

The following specific policies are applied to particular categories of income:

- Church assessment income is recognised on the date the charity's right to receive payment is established.
- Interest income is included when receivable and the amount can be reliably measured; this is normally upon notification of the interest paid or payable by the bank.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the company earns the right to consideration by its performance. Income is deferred when performance related grants are received in advance of the performances or events to which they relate.

Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - Straight line over 3 years

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Bridgend United Area

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
Donations	416	416	267	267
Grants				
United Reformed Church	–	–	4,900	4,900
Methodist Synod	–	–	7,500	7,500
	<u>416</u>	<u>416</u>	<u>12,667</u>	<u>12,667</u>

5. Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Deposit fund interest	454	–	454
TMCP interest	–	3,423	3,423
	<u>454</u>	<u>3,423</u>	<u>3,877</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Deposit fund interest	495	–	495
TMCP interest	–	2,061	2,061
	<u>495</u>	<u>2,061</u>	<u>2,556</u>

6. Other income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Church assessment	<u>108,147</u>	<u>108,147</u>	<u>110,966</u>	<u>110,966</u>

Bridgend United Area

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Ministerial oversight and pastoral care of the seven local churches	41,274	—	41,274
Support of ministry team	43,364	—	43,364
Maintenance of manses	12,268	—	12,268
Support costs	6,737	1,806	8,543
	<u>103,643</u>	<u>1,806</u>	<u>105,449</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Ministerial oversight and pastoral care of the seven local churches	47,387	—	47,387
Support of ministry team	45,600	—	45,600
Maintenance of manses	57,723	—	57,723
Support costs	4,984	1,798	6,782
	<u>155,694</u>	<u>1,798</u>	<u>157,492</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
Ministerial oversight and pastoral care of the seven local churches	41,274	—	41,274	47,387
Support of ministry team	43,364	—	43,364	45,600
Maintenance of manses	12,268	—	12,268	57,723
Support costs	—	8,543	8,543	6,782
	<u>96,906</u>	<u>8,543</u>	<u>105,449</u>	<u>157,492</u>

9. Analysis of support costs

	Support costs £	Total 2024 £	Total 2023 £
Insurance	1,440	1,440	1,384
Printing, postage and stationery	—	—	462
Independent examiners fees	4,950	4,950	2,610
TMCP CAF Bridgend administrative charge	—	—	184
CAF Bridgend district levy	—	—	1,614
Depreciation	553	553	461
Bank charges	64	64	67
	<u>7,007</u>	<u>7,007</u>	<u>6,782</u>

Bridgend United Area

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

10. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	<u>553</u>	<u>461</u>

11. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,610</u>	<u>2,610</u>

12. Staff costs

The average head count of employees during the year was 1 (2023: 1).

13. Trustee remuneration and expenses

No trustee has received remuneration in the year (2023: £nil).

No trustees had travel expenses reimbursed during the year (2023: £nil).

14. Tangible fixed assets

	Equipment
	£
Cost	
At 1 September 2023 and 31 August 2024	<u>1,659</u>
Depreciation	
At 1 September 2023	461
Charge for the year	<u>553</u>
At 31 August 2024	<u>1,014</u>
Carrying amount	
At 31 August 2024	<u>645</u>
At 31 August 2023	<u>1,198</u>

15. Debtors

	2024	2023
	£	£
Prepayments and accrued income	<u>300</u>	<u>—</u>

Bridgend United Area

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

16. Creditors: amounts falling due within one year

	2024	2023
	£	£
Assessments received in advance	10,551	12,993
Accruals	2,340	2,610
	<u>12,891</u>	<u>15,603</u>

17. Analysis of charitable funds

Unrestricted funds

	At 1 September 2023	Income	Expenditure	Transfers	At 31 August 2024
	£	£	£	£	£
General funds	(1,091)	109,017	(103,643)	–	4,283
Designated fund	39,929	–	–	–	39,929
	<u>38,838</u>	<u>109,017</u>	<u>(103,643)</u>	<u>–</u>	<u>44,212</u>

	At 1 September 2022	Income	Expenditure	Transfers	At 31 August 2023
	£	£	£	£	£
General funds	30,404	119,228	(110,602)	(192)	38,838
Designated fund	40,000	4,900	(45,092)	192	–
	<u>70,404</u>	<u>124,128</u>	<u>(155,694)</u>	<u>–</u>	<u>38,838</u>

On 23 August 2022 a transfer of £40,000 was received from restricted funds (TMCP CAF), which was designated towards future repair costs to bring the manse up to current standards. The repair works were completed and designated funds utilised in full in the year ended 31 August 2023. There is no designated fund balance at the balance sheet date.

Restricted funds

	At 1 September 2023	Income	Expenditure	Transfers	At 31 August 2024
	£	£	£	£	£
TMCP CAF (Circuit Advance Fund) Bridgend	64,842	3,423	(1,806)	–	66,459

	At 1 September 2022	Income	Expenditure	Transfers	At 31 August 2023
	£	£	£	£	£
TMCP CAF (Circuit Advance Fund) Bridgend	64,579	2,061	(1,798)	–	64,842

Bridgend United Area

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

18. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	645	–	645
Current assets	56,458	66,459	122,917
Creditors less than 1 year	(12,891)	–	(12,891)
Net assets	44,212	66,459	110,671

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	1,198	–	1,198
Current assets	53,243	64,842	118,085
Creditors less than 1 year	(15,603)	–	(15,603)
Net assets	38,838	64,842	103,680

19. Additional disclosure

Please note that Bridgend United Area acts as an umbrella or resource for the religious activities delivered to the general public by the churches in the Bridgend United area. As such, each church makes 'assessments' to Bridgend United Area from which payments are then made to the ministers for their work, for repairs to the various manses, ministers travel, area meetings etc. The income and expenditure has been analysed in notes 4 to 12. Considering that this is a small charity, this has been deemed sufficient and that this does not fall under the related party disclosure requirement.

THE METHODIST CHURCH STANDARD FORM OF ACCOUNTS

BRIDGEND METHODIST CHURCH

Circuit

**FOR THE YEAR ENDED
31 AUGUST 2024**

District	Circuit no	02/06
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Registered Charity - Charity Registration number

1127992

If not a registered charity Her Majesty's Revenue and Customs Gift Aid number

(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242)

Ministers:

Rev R Gillion, Rev P R Parish and Rev M Spain

Circuit Stewards:

Rev J Hanson, Mr N Thomas, Mrs J Lewis, Mrs S Baker,

Rev J Humphreys, Mr P Benjamin, Ms A Reed (Appointed 20/03/2024),

Mr A Granville, Mr M W Boyles, Mrs R J Ward, Mr P Stinton, Rev M Spain

Mrs E C Griffiths, Mrs M R Bradshaw, Mrs H A Phillips, Mrs I Stinton, Mrs J Stinton, Rev M Stinton,

Mr P Willmer (Resigned 20/03/2024), Prof J Jones (Resigned 20/03/2024), Mrs A Salter (Resigned 20/03/2024)

Rev R Gillion, Rev P R Parish (Resigned 20/03/2024), Mr C Martinson (Resigned 20/03/2024),

Mr W J Griffiths (Resigned 20/03/2024) and Mrs A Benjamin (Resigned 20/03/2024).

Treasurer:

Ms A Reed

SECTION A			Unrestricted Funds	Circuit Model Trust Fund	Restricted Funds	Totals this year	Totals last year
a1	RECEIPTS	Note	£	£	£	£	£
a2	Assessment/Share		108,147			108,147	110,966
a3	Capital receipts						
a4	Bank and CFB interest and Investment income		454		3,423	3,877	2,556
a5	Grants						12,400
a6	Other receipts		416			416	267
a7	TOTAL RECEIPTS		109,017		3,423	112,440 (a8)	126,189

SECTION B							
b1	PAYMENTS						
b2	Stipends, salaries, NIC, Pension and travel costs		43,364			43,364	45,600
b3	Manse Costs		13,709			13,709	59,107
b4	Administration etc		64			64	694
b5	District Assessment		41,273			41,273	46,267
b6	Grants & Donations						
b7							
b8	Other Payments		5,233		1,806	7,039	5,824
b9	TOTAL PAYMENTS		103,643		1,806	105,449 (b9)	157,492

Re	SECTION C						
c1	NET RECEIPTS/PAYMENTS FOR THE YEAR	(a7-b9)	5,374		1,617	6,991	(31,303)
c2	Total funds brought forward from last year		38,838		64,842	103,680 (c6)	134,983
c3	Sub total	(c1+c2)	44,212		66,459	110,671	103,680
c4	Transfers and adjustments					(c7)	
c5	TOTAL FUNDS AT END OF YEAR	(c3+c4)	44,212		66,459	110,671 (c8)	103,680 (c6)

SECTION D					
d	FOR INFORMATION ONLY: MONEY RECEIVED AND PASSED ON TO EXTERNAL ORGANISATIONS (these amounts should not be included in total receipts/payments above)				
d1	Balance brought forward from last year				
d2	Offerings/Gifts - received for external organisations				
d3	Offerings/Gifts - passed to external organisations				
d4	BALANCE STILL TO BE PAID (d1 + d2 - d3)				

SUMMARY OF CIRCUIT ACCOUNTS AND INTERNAL ORGANISATION REPORTING TO THE CIRCUIT MEETING**SECTION E** Please follow the Guidance Notes to complete this page

Summary of the Circuit accounts for the year ended 31 August 2023 and Internal Organisations reporting to the Circuit Meeting. Note that the funds of an Internal Organisation would normally be Restricted funds unless it could be clearly shown that they could be used for any Methodist purpose. This section must be completed to arrive at the gross receipts and payments totals of the Circuit. If gross income exceeds the Accruals threshold of £250,000, then the Accruals method of accounting AND A DIFFERENT FORM must be used to report the accounts (see Methodist website). Please refer to the guidance notes regarding transfers between the Circuit and connected Circuit Organisations.

INTERNAL ORGANISATIONS	Receipts	Payments	Net Receipts/ Payments	Adjustments	Opening balances	Closing balances
e1						
e2						
e3						
e4						
e5						
e6						
e7						
e8 Sub total of Internal Organisations funds					(e11)	(e12)
e9 Circuit accounts (totals brought forward from page 2 - totals column)	112,440 (a8)	105,449 (b9)	6,991	(c7)	103,680 (c6)	110,671 (c8)
e10 TOTAL CASH FUNDS HELD BY CIRCUIT	112,440	105,449	6,991		103,680 (x)	110,671 (y)
Continue on a separate sheet if necessary and bring the totals forward	TOTAL RECEIPTS	TOTAL PAYMENTS				

SECTION F**STATEMENT OF ASSETS AND LIABILITIES****CIRCUIT - CASH FUNDS HELD at 31 August 2023**

	OPENING BALANCES	CLOSING BALANCES
f1 Cash in hand		
f2 Bank Current Account	37,306	48,933
f3 Bank Deposit Account		
f4 Central Finance Board	15,937	7,225
f5 Trustees for Methodist Church Purposes	64,842	66,459
f6 Other funds		
f7 SUB TOTAL	118,085 (c6)	122,617 (c8)
f8 Total funds held by Internal Organisations (the closing balance totals above) (e12)	(e11)	(e12)
f9 TOTAL CASH FUNDS HELD BY CIRCUIT	118,085 (x)	122,617 (y)

SECTION G**OTHER ASSETS and LIABILITIES**

	At 1 September 2023	At 31 August 2024
g1 Investments (include Endowments)		
g2 Land and Buildings (see notes re Insurance value)		
g3 Other Assets	1,198	945
g4 Loan(s) - show amount outstanding at year end		
g5 Other Liabilities	15,603	12,891

f4 Include only Funds held at the Central Finance Board

f5 Include only CFB Funds held at Trustees for Methodist Church Purposes

g1 Include any other investments (not the cash element of TMCP trust accounts this is inserted in line f5)

DECLARATIONS

Treasurer

I confirm that I have prepared the accounts from the records of the Circuit and that they include all funds under the control of the Circuit

Signature of Treasurer Date

Name

Address

Presentation to the *Circuit Meeting for approval.

I confirm that the Accounts have been presented to the Circuit Meeting on
and were approved.

Signature of the Chair of the meeting

Name of the Chair of the meeting

Date

Independent Examiner's Report to the Trustees of the

Circuit

This Report is on the Circuit Accounts for the year ended 31st August

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under Section 145 of the Charities Act
- to follow the procedures laid down in the general Directions given by the Charity Commission (under Section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention (other than that disclosed below*):

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act;
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply appropriate

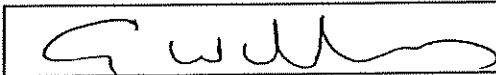
(3) I have/have-not~~ed~~ obtained independent verification of all investments with the Trustees for Methodist Church Purposes ("TMCP") or held in other Trusts, Bank balances and Funds at the Central Finance Board of the Methodist Church ("CFB"), which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

* Please circle as appropriate

Name

MR DAVID GWYN J WILLIAMS B.A., F.C.A

Signature



Relevant Professional qualification or body

ACA, FCA, APFS

Address

CLAY SHAW THOMAS LIMITED,
2 OLDFIELD ROAD, BOCAM PARK,
BRIDGEND,
CF35 5LJ

Date

30/06/25