

Bridgend United Area
Unaudited Financial Statements
For the year ended
31 August 2023

Bridgend United Area
Financial Statements
Year ended 31 August 2023

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Bridgend United Area
Trustees' Annual Report
Year ended 31 August 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 August 2023.

Reference and administrative details

Registered charity name Bridgend United Area

Charity registration number 1127992

Principal office 29A Felindre Road
Pencoed
Bridgend
CF35 5PB

The trustees

Rev J Hanson
Mr N Thomas
Mrs M Harris (Resigned 31 October 2022)
Mrs J Lewis
Mrs S Baker
Rev J Humphreys
Mr P Benjamin
Rev V Davies (Resigned 30 September 2022)
Mrs J Trotman (Resigned 30 September 2022)
Rev B Hodges (Resigned 30 September 2022)
Mr A Granville
Mr M W Boyles
Mrs R J Ward
Mr P Stinton
Mrs M Kirk (Resigned 31 October 2022)
Mrs E C Griffiths
Mrs M R Bradshaw
Mrs H A Phillips
Mrs I Stinton
Mrs J Stinton
Rev M Stinton
Mr P Willmer
Rev M Spain (Appointed 30 September 2022)
Rev R Gillion (Appointed 30 September 2022)
Rev P R Parish (Appointed 31 October 2022)
Mr W J Griffiths (Appointed 30 September 2022)
Mrs A Benjamin (Appointed 30 September 2022)
Prof J Jones
Mrs A Salter
Mr C Martinson

Independent examiner Mr David Gwyn J. Williams B.A.,F.C.A

Bridgend United Area
Trustees' Annual Report *(continued)*
Year ended 31 August 2023

Structure, governance and management

The trustees who served during the year and since the year end are set out within the Legal and Administrative Information. Trustees are appointed by the board of trustees and serve for three years after which period they may put themselves forward for re-appointment.

Objectives and activities

The purposes of the Methodist Church are and shall be deemed to have been since the date of union in the advancement of:

- a) The Christian Faith in accordance with the doctrinal standards and discipline of the Methodist Church.
- b) Any charitable purpose for the time being of any connexional, district, circuit, local or other organisation of the Methodist Church.
- c) Any charitable purpose for the time being of any society or Institution subsidiary or ancillary to the Methodist Church.
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church.

The area mission policy is set out in a separate document (the area constitution) and was approved by the area meeting (as charity Trustees) on 17th March 2005.

Essentially it provides for:

- 1) Ministerial oversight and pastoral care of the seven local churches in the area.
- 2) The support of a ministry team of three Presbyters (ministers).
- 3) The maintenance of three manses.

In planning our activities for the year, we kept in mind the Charity Commission guidance on public benefit at our trustee meetings.

Bridgend United Area

Trustees' Annual Report *(continued)*

Year ended 31 August 2023

Achievements and performance

During the year 2022/23 the Area continued to move forward under the new stewardship of superintendent Rev Richard Gillion and Rev Paula Rose Parish. The Rev Martin Spain continued his role as co-chair. Worship practises further returned to normality following the COVID pandemic all adopting new practices of employing audio and video equipment.

Administration

The Rev Richard Gillion moved into the Area in early August 2022 and was temporarily housed in the Tondy manse whilst refurbishment works were undertaken at the Porthcawl Manse. The works entailed replacement of the bathroom, kitchen and various remedial works totalling £45k. The Rev Richard moved into the Porthcawl Manse in November 2022.

The Rev Paula arrived in the Area in October 2022 and having her own property in Port Talbot, the manses in Broadlands Bridgend and Tondy remained vacant in November 2022.

Membership

Numbers changed very little during the year with 275 people reported on the current membership and adherence roll. The Bridgend United Area is drawn from churches in Bridgend, Brynna (and Llanharan), Cefn Cribwr, Gilfach Goch, Ogmore Vale, Porthcawl and Tondy.

Staffing, Ministers and Officers

In the year under review the Area appointed the Rev Richard Gillion for a period of 5 years. His induction service took place in Trinity Porthcawl in October 2022. The Rev Paula Rose Parish calling to the Area is for 3 years and her induction took place at Ogmore Vale in October 2022. They are supported by the Rev Martin Spain as co-chair and acting as URC National Synod of Wales Officer for Ecumenical and Interfaith Relations.

During the period of this report the following Area Officers continued in their roles:

- Mr Phillip Stinton - Property Officer
- Mrs Judith Stinton - Ministry Officer
- Mrs Isobel Stinton - Safeguarding Officer
- Mrs Rose Ward - Representing Bridgend United
- Mrs Ruth Bradshaw - Representing Brynna and Llanharan
- Mr Neville Granville - Representing Cefn Cribwr
- Mr Christian Martinson - Representing Christchurch Ogmore Vale
- Mrs Josephine Lewis - Representing Gilfach Goch
- Mrs Amanda Salter - Representing Wesley Church Centre Tondy
- Porthcawl - Representative to be decided

Bridgend United Area
Trustees' Annual Report *(continued)*
Year ended 31 August 2023

Achievements and performance *(continued)*

Activities

Most churches hold one act of worship on a Sunday with the exception of Tondu and Trinity Porthcawl who hold 2 services. We continue to rely on Supernumerary Ministers, Local Preachers, Local arrangements and Worship leaders to cover appointments across the Area. The number of active Supernumerary Ministers has reduced by four, since the pandemic.

Weddings, baptism, funerals and memorial services were all held in our churches and the Crematorium as and when requested for by family and friends.

All our churches offer outreach across the communities with very successful coffee mornings. In addition many churches have bible study groups, prayer meetings and Lent courses.

The Superintendent Minister has initiated a Prayer meeting at Porthcawl manse once a month initially for Officers and Staff but now open to all.

Brynna continues to run its One Way club for over 40 years and is drawing up to 15 children ages 5-11 every Tuesday Night.

Bridgend United Area
Trustees' Annual Report *(continued)*
Year ended 31 August 2023

Financial review

The area assessment is reviewed annually and covers the cost of:

- a) Ministerial oversight and pastoral care of the seven local churches in the area.
- b) The support of a ministry team of three Presbyters (ministers).
- c) The maintenance of three manses.

The unrestricted fund balance at 31 August 2023 was £38,838. During the year, income of £124,128 was received and £155,694 was spent on achieving the charity aims. Under Methodist standing orders the area (acting as the Methodist Circuit) must meet its financial obligations in relation to the support of its ministers and the maintenance of the manses.

Our policy is to hold a balance of at least £15,000 to £20,000 in hand.

The Circuit Model Trust Fund balance at 31 August 2023 was £64,842. The fund derives from sales of chapels and manses and is restricted by the Methodist Conference. This restriction is an internal regulation, although the fund can now be used for an increasingly wider variety of purposes.

Reserves policy

The Charity Commission have agreed that it is appropriate for the trustees to set a policy for the management of this fund and that policy is set out below:

- a) £10,000 for current property schemes.
- b) £20,000 for anticipated property schemes in the next 2 years.
- c) £10,000 for general circuit purpose, mainly manse repairs and decoration.
- d) £30,000 for future staffing costs.

Risk management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Plans for future periods

Our main priority in the coming year is to recruit new Area Officers primarily in the role of Area Secretary and Area Treasurer in what are very challenging times. Other vacant posts are a Communications Officer, a Missions and Evangelism Officer, a GDPR officer, a Youth Officer and an Area Officer representing Porthcawl.

Also we will undertake financial planning to safeguard the future of the Area, whose resources are shrinking year on year.

We continue to seek new opportunities and new ways of working with fellow Christians and other denominations.

Bridgend United Area
Trustees' Annual Report *(continued)*
Year ended 31 August 2023

Independent examiner

Clay Shaw Thomas Ltd has been re-appointed as independent examiner for the ensuing year.

The trustees' annual report was approved on 18th JUNE 2024 and signed on behalf of the board of trustees by:

P.W. Benjamin

Mr P Benjamin
Trustee

Bridgend United Area

Independent Examiner's Report to the Trustees of Bridgend United Area

Year ended 31 August 2023

I report to the trustees on my examination of the financial statements of Bridgend United Area ('the charity') for the year ended 31 August 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr David Gwyn J. Williams B.A., F.C.A
Independent Examiner

For and on behalf of
Clay Shaw Thomas Ltd
Chartered accountant
2 Oldfield Road
Bocam Park
Bridgend
CF35 5LJ

20/6/2024.

Bridgend United Area
Statement of Financial Activities
Year ended 31 August 2023

		Unrestricted funds	2023 Restricted funds	Total funds	2022 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	4	12,667	–	12,667	–
Investment income	5	495	2,061	2,556	568
Other income	6	110,966	–	110,966	106,700
Total income		<u>124,128</u>	<u>2,061</u>	<u>126,189</u>	<u>107,268</u>
Expenditure					
Expenditure on charitable activities	7,8	155,694	1,798	157,492	105,273
Other expenditure	10	–	–	–	83
Total expenditure		<u>155,694</u>	<u>1,798</u>	<u>157,492</u>	<u>105,356</u>
Net (expenditure)/income and net movement in funds		<u>(31,566)</u>	<u>263</u>	<u>(31,303)</u>	<u>1,912</u>
Reconciliation of funds					
Total funds brought forward		70,404	64,579	134,983	133,071
Total funds carried forward		<u>38,838</u>	<u>64,842</u>	<u>103,680</u>	<u>134,983</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 16 form part of these financial statements.

Bridgend United Area
Statement of Financial Position
31 August 2023

	Note	2023 £	£	2022 £
Fixed assets				
Tangible fixed assets	15		1,198	–
Current assets				
Debtors	16	–		5,000
Cash at bank and in hand		118,085		148,252
		<u>118,085</u>		<u>153,252</u>
Creditors: amounts falling due within one year	17	<u>15,603</u>		<u>18,269</u>
Net current assets			<u>102,482</u>	<u>134,983</u>
Total assets less current liabilities			<u>103,680</u>	<u>134,983</u>
Net assets			<u>103,680</u>	<u>134,983</u>
Funds of the charity				
Restricted funds			64,842	64,579
Unrestricted funds			<u>38,838</u>	<u>70,404</u>
Total charity funds	18		<u>103,680</u>	<u>134,983</u>

These financial statements were approved by the board of trustees and authorised for issue on 18th June 2024, and are signed on behalf of the board by:

P.W. Benjamin

Mr P Benjamin
Trustee

The notes on pages 10 to 16 form part of these financial statements.

Bridgend United Area
Notes to the Financial Statements
Year ended 31 August 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 29A Felindre Road, Pencoed, Bridgend, CF35 5PB.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The trustees have assessed whether there are any material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue. In assessing whether the going concern assumption is appropriate, the trustees have taken in to account all available information about the future and conclude that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

Fund accounting

The charity's funds are split into unrestricted funds and restricted funds.

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for a particular future project or commitment.

Restricted funds are funds that can only be used for particular restricted purposes within the object of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

TMCP CMTF (Circuit Model Trust Fund) Bridgend - This fund can only be used for particular restricted purposes within the objects of the church. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Bridgend United Area

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

3. Accounting policies *(continued)*

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

The following specific policies are applied to particular categories of income:

- Church assessment income is recognised on the date the charity's right to receive payment is established.
- Interest income is included when receivable and the amount can be reliably measured; this is normally upon notification of the interest paid or payable by the bank.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the company earns the right to consideration by its performance. Income is deferred when performance related grants are received in advance of the performances or events to which they relate.

Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - Straight line over 3 years

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Bridgend United Area

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations				
Donations	267	267	—	—
Grants				
United Reformed Church	4,900	4,900	—	—
Methodist Synod	7,500	7,500	—	—
	<u>12,667</u>	<u>12,667</u>	<u>—</u>	<u>—</u>

5. Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Deposit fund interest	495	—	495
TMCP interest	—	2,061	2,061
	<u>495</u>	<u>2,061</u>	<u>2,556</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Deposit fund interest	65	—	65
TMCP interest	—	503	503
	<u>65</u>	<u>503</u>	<u>568</u>

6. Other income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Church assessment	110,966	110,966	106,700	106,700

Bridgend United Area

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Ministerial oversight and pastoral care of the seven local churches	47,387	–	47,387
Support of ministry team	45,600	–	45,600
Maintenance of manses	57,723	–	57,723
Support costs	4,984	1,798	6,782
	<u>155,694</u>	<u>1,798</u>	<u>157,492</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Ministerial oversight and pastoral care of the seven local churches	46,648	–	46,648
Support of ministry team	33,141	–	33,141
Maintenance of manses	18,560	–	18,560
Support costs	3,755	3,169	6,924
	<u>102,104</u>	<u>3,169</u>	<u>105,273</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
Ministerial oversight and pastoral care of the seven local churches	47,387	–	47,387	46,648
Support of ministry team	45,600	–	45,600	33,141
Maintenance of manses	57,723	–	57,723	18,560
Support costs	–	6,782	6,782	6,924
	<u>150,710</u>	<u>6,782</u>	<u>157,492</u>	<u>105,273</u>

9. Analysis of support costs

	Support costs £	Total 2023 £	Total 2022 £
Insurance	1,384	1,384	1,184
Printing, postage and stationery	462	462	600
Independent examiners fees	2,610	2,610	1,920
TMCP CAF Bridgend administrative charge	184	184	306
CAF Bridgend district levy	1,614	1,614	2,863
Depreciation	461	461	–
Bank charges	67	67	51
	<u>6,782</u>	<u>6,782</u>	<u>6,924</u>

Bridgend United Area

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

10. Other expenditure

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Loss on disposal of tangible fixed assets held for charity's own use	—	—	83	83
	<u>—</u>	<u>—</u>	<u>83</u>	<u>83</u>

11. Net (expenditure)/Income

Net (expenditure)/Income is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	461	—
Loss on disposal of tangible fixed assets	—	83
	<u>—</u>	<u>83</u>

12. Independent examination fees

	2023 £	2022 £
Fees payable to the Independent examiner for: Independent examination of the financial statements	2,610	1,920
	<u>2,610</u>	<u>1,920</u>

13. Staff costs

The average head count of employees during the year was 1 (2022: 1).

14. Trustee remuneration and expenses

No trustee has received remuneration in the year (2022: £nil).

No trustees had travel expenses reimbursed during the year (2022: £nil).

15. Tangible fixed assets

	Equipment £
Cost	
At 1 September 2022	—
Additions	1,659
At 31 August 2023	<u>1,659</u>
Depreciation	
At 1 September 2022	—
Charge for the year	461
At 31 August 2023	<u>461</u>
Carrying amount	
At 31 August 2023	<u>1,198</u>
At 31 August 2022	<u>—</u>

Bridgend United Area

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

16. Debtors

	2023	2022
	£	£
Prepayments and accrued income	—	5,000
	<u>—</u>	<u>5,000</u>

17. Creditors: amounts falling due within one year

	2023	2022
	£	£
Assessments received in advance	12,993	13,369
Accruals	2,610	—
Deferred income	—	4,900
	<u>15,603</u>	<u>18,269</u>

During the previous year the charity received grant income of £4,900 from the United Reformed Church (URC) towards essential repair costs. The balance held at 31 August 2022 of £4,900 was treated as deferred grants in line with the grant terms and has been utilised in full in the 2022/23 accounting year. There are no outstanding balances at the 31 August 2023.

18. Analysis of charitable funds

Unrestricted funds

	At 1 September 2022	Income £	Expenditure £	Transfers £	At 31 August 2023 £
General funds	30,404	119,228	(110,602)	(192)	38,838
Designated fund	40,000	4,900	(45,092)	192	—
	<u>70,404</u>	<u>124,128</u>	<u>(155,694)</u>	<u>—</u>	<u>38,838</u>

	At 1 September 2021	Income £	Expenditure £	Transfers £	At 31 August 2022 £
General funds	25,826	106,765	(102,187)	—	30,404
Designated fund	—	—	—	40,000	40,000
	<u>25,826</u>	<u>106,765</u>	<u>(102,187)</u>	<u>40,000</u>	<u>70,404</u>

On 23 August 2022 a transfer of £40,000 was received from restricted funds (TMCP CAF), which was designated towards future repair costs to bring the manse up to current standards. The repair works were completed and designated funds utilised in full in the year ended 31 August 2023. There is no designated fund balance at the balance sheet date.

Bridgend United Area

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

18. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 September 2022 £	Income £	Expenditure £	Transfers £	At 31 August 2023 £
TMCP CAF (Circuit Advance Fund) Bridgend	<u>64,579</u>	<u>2,061</u>	<u>(1,798)</u>	<u>—</u>	<u>64,842</u>

	At 1 September 2021 £	Income £	Expenditure £	Transfers £	At 31 August 2022 £
TMCP CAF (Circuit Advance Fund) Bridgend	<u>107,245</u>	<u>503</u>	<u>(3,169)</u>	<u>(40,000)</u>	<u>64,579</u>

19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	1,198	—	1,198
Current assets	53,243	64,842	118,085
Creditors less than 1 year	<u>(15,603)</u>	<u>—</u>	<u>(15,603)</u>
Net assets	<u>38,838</u>	<u>64,842</u>	<u>103,680</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	—	—	—
Current assets	88,673	64,579	153,252
Creditors less than 1 year	<u>(18,269)</u>	<u>—</u>	<u>(18,269)</u>
Net assets	<u>70,404</u>	<u>64,579</u>	<u>134,983</u>

20. Additional disclosure

Please note that Bridgend United Area acts as an umbrella or resource for the religious activities delivered to the general public by the churches in the Bridgend United area. As such, each church makes 'assessments' to Bridgend United Area from which payments are then made to the ministers for their work, for repairs to the various manses, ministers travel, area meetings etc. The income and expenditure has been analysed in notes 4 to 12. Considering that this is a small charity, this has been deemed sufficient and that this does not fall under the related party disclosure requirement.

THE METHODIST CHURCH STANDARD FORM OF ACCOUNTS

BRIDGEND METHODIST CHURCH

Circuit

**FOR THE YEAR ENDED
31 AUGUST 2023**

District	Circuit no	02/06
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Registered Charity - Charity Registration number

1127992

If not a registered charity Her Majesty's Revenue and Customs Gift Aid number

(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242)

Ministers:

Rev R Gillion, Rev P R Parish and Rev M Spain

Circuit Stewards:

Rev J Hanson, Mr N Thomas, Mrs M Harris (Resigned 31/10/2022), Mrs J Lewis, Mrs S Baker,
Rev J Humphreys, Mr P Benjamin, Rev V Davies (Resigned 30/09/2022),
Mrs J Trotman (Resigned 30/09/2022), Rev B Hodges (Resigned 30/09/2022),
Mr A Granville, Mr M W Boyles, Mrs R J Ward, Mr P Stinton, Mrs M Kirk (Resigned 31/10/2022),
Mrs E C Griffiths, Mrs M R Bradshaw, Mrs H A Phillips, Mrs I Stinton, Mrs J Stinton, Rev M Stinton,
Mr P Willmer, Prof J Jones, Mrs A Salter, Mr C Martinson, Rev M Spain (Appointed 30/09/2022),
Rev R Gillion (Appointed 30/09/2022), Rev P R Parish (Appointed 31/10/2022),
Mr W J Griffiths (Appointed 30/09/2022) and Mrs A Benjamin (Appointed 30/09/2022).

Treasurer:

Mr P Benjamin

SECTION A			Unrestricted Funds	Circuit Model Trust Fund	Restricted Funds	Totals this year	Totals last year
	RECEIPTS	Note	£	£	£	£	£
a2	Assessment/Share		110,966			110,966	106,700
a3	Capital receipts						
a4	Bank and CFB interest and Investment income		495		2,061	2,556	568
a5	Grants		12,400			12,400	
a6	Other receipts		267			267	
a7	TOTAL RECEIPTS		124,128		2,061	126,189 (a8)	107,268

SECTION B							
	PAYMENTS						
b2	Stipends, salaries, NIC, Pension and travel costs		45,600			45,600	33,141
b3	Manse Costs		59,107			59,107	19,744
b4	Administration etc		694			694	651
b5	District Assessment		46,267			46,267	45,835
b6	Grants & Donations						
b7							
b8	Other Payments		4,026		1,798	5,824	5,985
b9	TOTAL PAYMENTS		155,694		1,798	157,492 (b9)	105,356

SECTION C							
	NET RECEIPTS/PAYMENTS FOR THE YEAR						
c1		(a7-b9)	(31,566)		263	(31,303)	1,912
c2	Total funds brought forward from last year		70,404		64,579	134,983 (c6)	133,071
c3	Sub total	(c1+c2)	38,838		64,842	103,680	134,983
c4	Transfers and adjustments					(c7)	
c5	TOTAL FUNDS AT END OF YEAR	(c3+c4)	38,838		64,842	103,680 (c8)	134,983 (c6)

SECTION D							
	FOR INFORMATION ONLY: MONEY RECEIVED AND PASSED ON TO EXTERNAL ORGANISATIONS (these amounts should not be included in total receipts/payments above)						
d1	Balance brought forward from last year						
d2	Offerings/Gifts - received for external organisations						
d3	Offerings/Gifts - passed to external organisations						
d4	BALANCE STILL TO BE PAID (d1 + d2 - d3)						

SUMMARY OF CIRCUIT ACCOUNTS AND INTERNAL ORGANISATION REPORTING TO THE CIRCUIT MEETING

SECTION E

Please follow the Guidance Notes to complete this page

Summary of the Circuit accounts for the year ended 31 August 2023 and Internal Organisations reporting to the Circuit Meeting. Note that the funds of an Internal Organisation would normally be Restricted funds unless it could be clearly shown that they could be used for any Methodist purpose. This section must be completed to arrive at the gross receipts and payments totals of the Circuit. If gross income exceeds the Accruals threshold of £250,000, then the Accruals method of accounting AND A DIFFERENT FORM must be used to report the accounts (see Methodist website). Please refer to the guidance notes regarding transfers between the Circuit and connected Circuit Organisations.

INTERNAL ORGANISATIONS	Receipts	Payments	Net Receipts/ Payments	Adjustments	Opening balances	Closing balances
e1						
e2						
e3						
e4						
e5						
e6						
e7						
e8	Sub total of Internal Organisations funds				(e11)	(e12)
e9	Circuit accounts (totals brought forward from page 2 - totals column)					
	126,189 (a8)	157,492 (b9)	(31,303)	(c7)	134,983 (c6)	103,680 (c8)
e10	TOTAL CASH FUNDS HELD BY CIRCUIT					
	126,189	157,492	(31,303)		134,983 (x)	103,680 (y)
Continue on a separate sheet if necessary and bring the totals forward						
TOTAL RECEIPTS		TOTAL PAYMENTS				

SECTION F

STATEMENT OF ASSETS AND LIABILITIES

CIRCUIT - CASH FUNDS HELD at 31 August 2023

	OPENING BALANCES	CLOSING BALANCES
f1		
f2	61,196	37,306
f3		
f4	22,477	15,937
f5	64,579	64,842
f6		
f7	148,252 (c6)	118,085 (c8)
f8	(e11)	(e12)
f9	148,252 (x)	118,085 (y)

SECTION G

OTHER ASSETS and LIABILITIES

	At 1 September 2022	At 31 August 2023
g1		
g2		
g3	5,000	1,198
g4		
g5	18,269	15,603

f4 Include only Funds held at the Central Finance Board

f5 Include only CFB Funds held at Trustees for Methodist Church Purposes

g1 Include any other Investments (not the cash element of TMCP trust accounts this is inserted in line f5)

DECLARATIONS

Treasurer

I confirm that I have prepared the accounts from the records of the Circuit and that they include all funds under the control of the Circuit

Signature of Treasurer

P. W. Benjamin

Date

18/6/24

Name

MR PHILIP BENJAMIN

Address

29A FELINDRE ROAD
PENCOED
BRIDGEND
CF35 5PB

Presentation to the *Circuit Meeting for approval.

I confirm that the Accounts have been presented to the Circuit Meeting on

18/6/24

and were approved.

Signature of the Chair of the meeting

A. Charlesworth

Name of the Chair of the meeting

REV A. CHARLESWORTH

Date

18/6/24

Independent Examiner's Report to the Trustees of the

BRIDGEND METHODIST CHURCH

Circuit

This Report is on the Circuit Accounts for the year ended 31st August

2023

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under Section 145 of the Charities Act
- to follow the procedures laid down in the general Directions given by the Charity Commission (under Section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention (other than that disclosed below*):

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply appropriate*

- (3) I have/~~have not~~* obtained Independent verification of all investments with the Trustees for Methodist Church Purposes ("TMCP") or held in other Trusts, Bank balances and Funds at the Central Finance Board of the Methodist Church ("CFB"), which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

** Please circle as appropriate*

Name MR DAVID GWYN J WILLIAMS B.A., F.C.A

Signature 

Relevant Professional qualification or body ACA, FCA, APFS

Address CLAY SHAW THOMAS LIMITED,
2 OLDFIELD ROAD, BOCAM PARK,
BRIDGEND,
CF35 5LJ

Date 20/6/2024.

Bridgend United Area
Unaudited Financial Statements
For the year ended
31 August 2023

Bridgend United Area
Financial Statements
Year ended 31 August 2023

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Trustees' annual report	1
Independent examiner's report to the trustees	7
Statement of financial activities	8
Statement of financial position	9
Notes to the financial statements	10

Bridgend United Area
Trustees' Annual Report
Year ended 31 August 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 August 2023.

Reference and administrative details

Registered charity name Bridgend United Area

Charity registration number 1127992

Principal office 29A Felindre Road
Pencoed
Bridgend
CF35 5PB

The trustees

Rev J Hanson
Mr N Thomas
Mrs M Harris (Resigned 31 October 2022)
Mrs J Lewis
Mrs S Baker
Rev J Humphreys
Mr P Benjamin
Rev V Davies (Resigned 30 September 2022)
Mrs J Trotman (Resigned 30 September 2022)
Rev B Hodges (Resigned 30 September 2022)
Mr A Granville
Mr M W Boyles
Mrs R J Ward
Mr P Stinton
Mrs M Kirk (Resigned 31 October 2022)
Mrs E C Griffiths
Mrs M R Bradshaw
Mrs H A Phillips
Mrs I Stinton
Mrs J Stinton
Rev M Stinton
Mr P Willmer
Rev M Spain (Appointed 30 September 2022)
Rev R Gillion (Appointed 30 September 2022)
Rev P R Parish (Appointed 31 October 2022)
Mr W J Griffiths (Appointed 30 September 2022)
Mrs A Benjamin (Appointed 30 September 2022)
Prof J Jones
Mrs A Salter
Mr C Martinson

Independent examiner Mr David Gwyn J. Williams B.A.,F.C.A

Bridgend United Area
Trustees' Annual Report *(continued)*
Year ended 31 August 2023

Structure, governance and management

The trustees who served during the year and since the year end are set out within the Legal and Administrative Information. Trustees are appointed by the board of trustees and serve for three years after which period they may put themselves forward for re-appointment.

Objectives and activities

The purposes of the Methodist Church are and shall be deemed to have been since the date of union in the advancement of:

- a) The Christian Faith in accordance with the doctrinal standards and discipline of the Methodist Church.
- b) Any charitable purpose for the time being of any connexional, district, circuit, local or other organisation of the Methodist Church.
- c) Any charitable purpose for the time being of any society or Institution subsidiary or ancillary to the Methodist Church.
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church.

The area mission policy is set out in a separate document (the area constitution) and was approved by the area meeting (as charity Trustees) on 17th March 2005.

Essentially it provides for:

- 1) Ministerial oversight and pastoral care of the seven local churches in the area.
- 2) The support of a ministry team of three Presbyters (ministers).
- 3) The maintenance of three manses.

In planning our activities for the year, we kept in mind the Charity Commission guidance on public benefit at our trustee meetings.

Bridgend United Area

Trustees' Annual Report *(continued)*

Year ended 31 August 2023

Achievements and performance

During the year 2022/23 the Area continued to move forward under the new stewardship of superintendent Rev Richard Gillion and Rev Paula Rose Parish. The Rev Martin Spain continued his role as co-chair. Worship practises further returned to normality following the COVID pandemic all adopting new practices of employing audio and video equipment.

Administration

The Rev Richard Gillion moved into the Area in early August 2022 and was temporarily housed in the Tondy manse whilst refurbishment works were undertaken at the Porthcawl Manse. The works entailed replacement of the bathroom, kitchen and various remedial works totalling £45k. The Rev Richard moved into the Porthcawl Manse in November 2022.

The Rev Paula arrived in the Area in October 2022 and having her own property in Port Talbot, the manses in Broadlands Bridgend and Tondy remained vacant in November 2022.

Membership

Numbers changed very little during the year with 275 people reported on the current membership and adherence roll. The Bridgend United Area is drawn from churches in Bridgend, Brynna (and Llanharan), Cefn Cribwr, Gilfach Goch, Ogmore Vale, Porthcawl and Tondy.

Staffing, Ministers and Officers

In the year under review the Area appointed the Rev Richard Gillion for a period of 5 years. His induction service took place in Trinity Porthcawl in October 2022. The Rev Paula Rose Parish calling to the Area is for 3 years and her induction took place at Ogmore Vale in October 2022. They are supported by the Rev Martin Spain as co-chair and acting as URC National Synod of Wales Officer for Ecumenical and Interfaith Relations.

During the period of this report the following Area Officers continued in their roles:

- Mr Phillip Stinton - Property Officer
- Mrs Judith Stinton - Ministry Officer
- Mrs Isobel Stinton - Safeguarding Officer
- Mrs Rose Ward - Representing Bridgend United
- Mrs Ruth Bradshaw - Representing Brynna and Llanharan
- Mr Neville Granville - Representing Cefn Cribwr
- Mr Christian Martinson - Representing Christchurch Ogmore Vale
- Mrs Josephine Lewis - Representing Gilfach Goch
- Mrs Amanda Salter - Representing Wesley Church Centre Tondy
- Porthcawl - Representative to be decided

Bridgend United Area
Trustees' Annual Report *(continued)*
Year ended 31 August 2023

Achievements and performance *(continued)*

Activities

Most churches hold one act of worship on a Sunday with the exception of Tondu and Trinity Porthcawl who hold 2 services. We continue to rely on Supernumerary Ministers, Local Preachers, Local arrangements and Worship leaders to cover appointments across the Area. The number of active Supernumerary Ministers has reduced by four, since the pandemic.

Weddings, baptism, funerals and memorial services were all held in our churches and the Crematorium as and when requested for by family and friends.

All our churches offer outreach across the communities with very successful coffee mornings. In addition many churches have bible study groups, prayer meetings and Lent courses.

The Superintendent Minister has initiated a Prayer meeting at Porthcawl manse once a month initially for Officers and Staff but now open to all.

Brynna continues to run its One Way club for over 40 years and is drawing up to 15 children ages 5-11 every Tuesday Night.

Bridgend United Area
Trustees' Annual Report *(continued)*
Year ended 31 August 2023

Financial review

The area assessment is reviewed annually and covers the cost of:

- a) Ministerial oversight and pastoral care of the seven local churches in the area.
- b) The support of a ministry team of three Presbyters (ministers).
- c) The maintenance of three manses.

The unrestricted fund balance at 31 August 2023 was £38,838. During the year, income of £124,128 was received and £155,694 was spent on achieving the charity aims. Under Methodist standing orders the area (acting as the Methodist Circuit) must meet its financial obligations in relation to the support of its ministers and the maintenance of the manses.

Our policy is to hold a balance of at least £15,000 to £20,000 in hand.

The Circuit Model Trust Fund balance at 31 August 2023 was £64,842. The fund derives from sales of chapels and manses and is restricted by the Methodist Conference. This restriction is an internal regulation, although the fund can now be used for an increasingly wider variety of purposes.

Reserves policy

The Charity Commission have agreed that it is appropriate for the trustees to set a policy for the management of this fund and that policy is set out below:

- a) £10,000 for current property schemes.
- b) £20,000 for anticipated property schemes in the next 2 years.
- c) £10,000 for general circuit purpose, mainly manse repairs and decoration.
- d) £30,000 for future staffing costs.

Risk management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Plans for future periods

Our main priority in the coming year is to recruit new Area Officers primarily in the role of Area Secretary and Area Treasurer in what are very challenging times. Other vacant posts are a Communications Officer, a Missions and Evangelism Officer, a GDPR officer, a Youth Officer and an Area Officer representing Porthcawl.

Also we will undertake financial planning to safeguard the future of the Area, whose resources are shrinking year on year.

We continue to seek new opportunities and new ways of working with fellow Christians and other denominations.

Bridgend United Area
Trustees' Annual Report *(continued)*
Year ended 31 August 2023

Independent examiner

Clay Shaw Thomas Ltd has been re-appointed as independent examiner for the ensuing year.

The trustees' annual report was approved on 18th JUNE 2024 and signed on behalf of the board of trustees by:

P.W. Benjamin

Mr P Benjamin
Trustee

Bridgend United Area

Independent Examiner's Report to the Trustees of Bridgend United Area

Year ended 31 August 2023

I report to the trustees on my examination of the financial statements of Bridgend United Area ('the charity') for the year ended 31 August 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr David Gwyn J. Williams B.A., F.C.A
Independent Examiner

For and on behalf of
Clay Shaw Thomas Ltd
Chartered accountant
2 Oldfield Road
Bocam Park
Bridgend
CF35 5LJ

20/6/2024.

Bridgend United Area
Statement of Financial Activities
Year ended 31 August 2023

		Unrestricted funds	2023 Restricted funds	Total funds	2022 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	4	12,667	–	12,667	–
Investment income	5	495	2,061	2,556	568
Other income	6	110,966	–	110,966	106,700
Total income		<u>124,128</u>	<u>2,061</u>	<u>126,189</u>	<u>107,268</u>
Expenditure					
Expenditure on charitable activities	7,8	155,694	1,798	157,492	105,273
Other expenditure	10	–	–	–	83
Total expenditure		<u>155,694</u>	<u>1,798</u>	<u>157,492</u>	<u>105,356</u>
Net (expenditure)/income and net movement in funds		<u>(31,566)</u>	<u>263</u>	<u>(31,303)</u>	<u>1,912</u>
Reconciliation of funds					
Total funds brought forward		70,404	64,579	134,983	133,071
Total funds carried forward		<u>38,838</u>	<u>64,842</u>	<u>103,680</u>	<u>134,983</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 16 form part of these financial statements.

Bridgend United Area
Statement of Financial Position
31 August 2023

	Note	2023 £	£	2022 £
Fixed assets				
Tangible fixed assets	15		1,198	–
Current assets				
Debtors	16	–		5,000
Cash at bank and in hand		118,085		148,252
		<u>118,085</u>		<u>153,252</u>
Creditors: amounts falling due within one year	17	<u>15,603</u>		<u>18,269</u>
Net current assets			<u>102,482</u>	<u>134,983</u>
Total assets less current liabilities			<u>103,680</u>	<u>134,983</u>
Net assets			<u>103,680</u>	<u>134,983</u>
Funds of the charity				
Restricted funds			64,842	64,579
Unrestricted funds			<u>38,838</u>	<u>70,404</u>
Total charity funds	18		<u>103,680</u>	<u>134,983</u>

These financial statements were approved by the board of trustees and authorised for issue on 18th June 2024, and are signed on behalf of the board by:

P.W. Benjamin

Mr P Benjamin
Trustee

The notes on pages 10 to 16 form part of these financial statements.

Bridgend United Area
Notes to the Financial Statements
Year ended 31 August 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 29A Felindre Road, Pencoed, Bridgend, CF35 5PB.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The trustees have assessed whether there are any material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue. In assessing whether the going concern assumption is appropriate, the trustees have taken in to account all available information about the future and conclude that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

Fund accounting

The charity's funds are split into unrestricted funds and restricted funds.

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for a particular future project or commitment.

Restricted funds are funds that can only be used for particular restricted purposes within the object of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

TMCP CMTF (Circuit Model Trust Fund) Bridgend - This fund can only be used for particular restricted purposes within the objects of the church. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Bridgend United Area

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

3. Accounting policies *(continued)*

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

The following specific policies are applied to particular categories of income:

- Church assessment income is recognised on the date the charity's right to receive payment is established.
- Interest income is included when receivable and the amount can be reliably measured; this is normally upon notification of the interest paid or payable by the bank.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the company earns the right to consideration by its performance. Income is deferred when performance related grants are received in advance of the performances or events to which they relate.

Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - Straight line over 3 years

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Bridgend United Area

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations				
Donations	267	267	—	—
Grants				
United Reformed Church	4,900	4,900	—	—
Methodist Synod	7,500	7,500	—	—
	<u>12,667</u>	<u>12,667</u>	<u>—</u>	<u>—</u>

5. Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Deposit fund interest	495	—	495
TMCP interest	—	2,061	2,061
	<u>495</u>	<u>2,061</u>	<u>2,556</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Deposit fund interest	65	—	65
TMCP interest	—	503	503
	<u>65</u>	<u>503</u>	<u>568</u>

6. Other income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Church assessment	110,966	110,966	106,700	106,700

Bridgend United Area

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Ministerial oversight and pastoral care of the seven local churches	47,387	–	47,387
Support of ministry team	45,600	–	45,600
Maintenance of manses	57,723	–	57,723
Support costs	4,984	1,798	6,782
	<u>155,694</u>	<u>1,798</u>	<u>157,492</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Ministerial oversight and pastoral care of the seven local churches	46,648	–	46,648
Support of ministry team	33,141	–	33,141
Maintenance of manses	18,560	–	18,560
Support costs	3,755	3,169	6,924
	<u>102,104</u>	<u>3,169</u>	<u>105,273</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
Ministerial oversight and pastoral care of the seven local churches	47,387	–	47,387	46,648
Support of ministry team	45,600	–	45,600	33,141
Maintenance of manses	57,723	–	57,723	18,560
Support costs	–	6,782	6,782	6,924
	<u>150,710</u>	<u>6,782</u>	<u>157,492</u>	<u>105,273</u>

9. Analysis of support costs

	Support costs £	Total 2023 £	Total 2022 £
Insurance	1,384	1,384	1,184
Printing, postage and stationery	462	462	600
Independent examiners fees	2,610	2,610	1,920
TMCP CAF Bridgend administrative charge	184	184	306
CAF Bridgend district levy	1,614	1,614	2,863
Depreciation	461	461	–
Bank charges	67	67	51
	<u>6,782</u>	<u>6,782</u>	<u>6,924</u>

Bridgend United Area

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

10. Other expenditure

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Loss on disposal of tangible fixed assets held for charity's own use	<u>—</u>	<u>—</u>	<u>83</u>	<u>83</u>

11. Net (expenditure)/Income

Net (expenditure)/Income is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	461	—
Loss on disposal of tangible fixed assets	<u>—</u>	<u>83</u>

12. Independent examination fees

	2023 £	2022 £
Fees payable to the Independent examiner for: Independent examination of the financial statements	<u>2,610</u>	<u>1,920</u>

13. Staff costs

The average head count of employees during the year was 1 (2022: 1).

14. Trustee remuneration and expenses

No trustee has received remuneration in the year (2022: £nil).

No trustees had travel expenses reimbursed during the year (2022: £nil).

15. Tangible fixed assets

	Equipment £
Cost	
At 1 September 2022	—
Additions	1,659
At 31 August 2023	<u>1,659</u>
Depreciation	
At 1 September 2022	—
Charge for the year	461
At 31 August 2023	<u>461</u>
Carrying amount	
At 31 August 2023	<u>1,198</u>
At 31 August 2022	<u>—</u>

Bridgend United Area

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

16. Debtors

	2023	2022
	£	£
Prepayments and accrued income	—	5,000
	<u>—</u>	<u>5,000</u>

17. Creditors: amounts falling due within one year

	2023	2022
	£	£
Assessments received in advance	12,993	13,369
Accruals	2,610	—
Deferred income	—	4,900
	<u>15,603</u>	<u>18,269</u>

During the previous year the charity received grant income of £4,900 from the United Reformed Church (URC) towards essential repair costs. The balance held at 31 August 2022 of £4,900 was treated as deferred grants in line with the grant terms and has been utilised in full in the 2022/23 accounting year. There are no outstanding balances at the 31 August 2023.

18. Analysis of charitable funds

Unrestricted funds

	At 1 September 2022	Income £	Expenditure £	Transfers £	At 31 August 2023 £
General funds	30,404	119,228	(110,602)	(192)	38,838
Designated fund	40,000	4,900	(45,092)	192	—
	<u>70,404</u>	<u>124,128</u>	<u>(155,694)</u>	<u>—</u>	<u>38,838</u>

	At 1 September 2021	Income £	Expenditure £	Transfers £	At 31 August 2022 £
General funds	25,826	106,765	(102,187)	—	30,404
Designated fund	—	—	—	40,000	40,000
	<u>25,826</u>	<u>106,765</u>	<u>(102,187)</u>	<u>40,000</u>	<u>70,404</u>

On 23 August 2022 a transfer of £40,000 was received from restricted funds (TMCP CAF), which was designated towards future repair costs to bring the manse up to current standards. The repair works were completed and designated funds utilised in full in the year ended 31 August 2023. There is no designated fund balance at the balance sheet date.

Bridgend United Area

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

18. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 September 2022 £	Income £	Expenditure £	Transfers £	At 31 August 2023 £
TMCP CAF (Circuit Advance Fund) Bridgend	<u>64,579</u>	<u>2,061</u>	<u>(1,798)</u>	<u>—</u>	<u>64,842</u>
	At 1 September 2021 £	Income £	Expenditure £	Transfers £	At 31 August 2022 £
TMCP CAF (Circuit Advance Fund) Bridgend	<u>107,245</u>	<u>503</u>	<u>(3,169)</u>	<u>(40,000)</u>	<u>64,579</u>

19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	1,198	—	1,198
Current assets	53,243	64,842	118,085
Creditors less than 1 year	<u>(15,603)</u>	<u>—</u>	<u>(15,603)</u>
Net assets	<u>38,838</u>	<u>64,842</u>	<u>103,680</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	—	—	—
Current assets	88,673	64,579	153,252
Creditors less than 1 year	<u>(18,269)</u>	<u>—</u>	<u>(18,269)</u>
Net assets	<u>70,404</u>	<u>64,579</u>	<u>134,983</u>

20. Additional disclosure

Please note that Bridgend United Area acts as an umbrella or resource for the religious activities delivered to the general public by the churches in the Bridgend United area. As such, each church makes 'assessments' to Bridgend United Area from which payments are then made to the ministers for their work, for repairs to the various manses, ministers travel, area meetings etc. The income and expenditure has been analysed in notes 4 to 12. Considering that this is a small charity, this has been deemed sufficient and that this does not fall under the related party disclosure requirement.