

Registered number: 6794709
Charity number: 1127987

BIG CHURCH FESTIVAL LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

BIG CHURCH FESTIVAL LIMITED
(A company limited by guarantee)

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BIG CHURCH FESTIVAL LIMITED
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

Trustees

Leigh Brian Hills
Niazi Peter Fetto (appointed 16 January 2026)
Faye De Pelet (resigned 6 November 2024)
Andreas Strajnic
Kameshvari Flynn (appointed 23 June 2025)

Company registered number

6794709

Charity registered number

1127987

Registered office

62 The Street
Rustington
West Sussex
BN16 3NR

BIG CHURCH FESTIVAL LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2025

The Trustees present their annual report together with the audited financial statements of the Big Church Festival Ltd for the 1 October 2024 to 30 September 2025. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the group and the Company qualify as small under section 383 of the Companies Act 2006, the Group strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

• **Policies and objectives**

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

The Trustees have considered the Charity Commission guidance on public benefit and consider that the activities of the charity meet its charitable objectives and provide a benefit to the public.

• **Principal Activity**

Our charity's purposes as set out in the objects contained in the company's memorandum of association are the advancement and celebration of the Christian faith through open air music and performance events. The Big Church Festival (formerly known as Big Church Day Out) is an event that both celebrates the UK Church's unity and diversity. Friendly, inclusive and relaxed, the event is open to everyone, regardless of whether they are part of a church or not, or what type of church that may be. The Big Church Festival is about people of faith, evangelism, music and worship, activities, families all gathering together.

Our partners who believe and invest in the vision held by the charity include numerous national and international organisations, local churches and supporters who serve sacrificially and endlessly from across the UK and beyond, and who share a common desire to serve the church. The event provides a chance for Christians to see that they are part of a bigger family, to meet that family and to be inspired by one another. Through focused times of worship and prayer, the Big Church Festival seeks to affect the lives of individuals, and to influence the spiritual atmosphere of our region, and those regions to which visitors return afterwards. The Big Church Festival aims to create a unique opportunity in the UK for worship leaders, musicians and artists from across the world to gather and be enjoyed at one single event. It also aims to encourage and expose creativity through providing a platform for many to share their talents and gifts.

Striving for excellence in everything it does, the Big Church Festival hopes to showcase the very best that the church has to offer, be it through music, vision or family. Likewise, the event provides an opportunity to promote social justice and mission issues, by giving a platform to various organisations including multiple Christian charities, and allowing them to engage a wider audience in their visions, and to increase their supporter bases.

Through these components, the Big Church Festival aims to demonstrate the life and vibrancy within the UK church, and to demonstrate the love of God to everyone it touches.

• **Public benefit**

The Trustees have considered the Charity Commission guidance on public benefit and consider that the activities of the charity meet its charitable objectives and provide a benefit to the public.

BIG CHURCH FESTIVAL LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2025

Achievements and performance

• **Charitable activities**

This year we once again fulfilled our core aim of creating the largest church unity and evangelistic event in the UK.

The Big Church Festival continued to be very popular with over 30,000 people plus volunteers gathering to worship together and create space for evangelism. The event production team and Trustees remain committed to the vision that through creating a space for unity, worship and evangelism, the Big Church Festival might be a light on a hill for the church in the UK and will continue to welcome all and gather at Wiston House.

We are continually learning, and wrestling with, the Greenfield Festival Model which embraces a different business model to other smaller events. Our festival is not simply a scaled-up conference that relies in the main on ticket revenues, but has developed an economic model that relies at all times on healthy income streams from tickets, concessions and sponsorship including donor and grant funding.

Financial review

• **Going concern**

The trustees have carefully considered the charity's ability to continue as a going concern.

In reaching their conclusion, the trustees have reviewed cash-flow forecasts, planned internal cost control improvements, staff appointments and secured donor support. Based on this review, the trustees have concluded that it is appropriate to prepare the financial statements on a going concern basis. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

• **Reserves policy**

The charity's reserves position has been significantly impacted by the deficit incurred during the year. The trustees recognise that the charity's reserves are below the level considered appropriate to support the charity's activities and financial risks. Restoration of reserves forms a key element of the charity's financial recovery strategy.

• **Financial performance**

The charity recorded a deficit of £666,541 for the year ended 30 September 2025. The trustees recognise the seriousness of this financial position and have undertaken a detailed review of the circumstances which gave rise to the deficit. Investigations identified significant weaknesses in the charity's internal financial controls, management reporting processes and financial oversight arrangements. As a consequence, the trustees were not made aware of the extent of the charity's financial difficulties.

The trustees have reviewed the circumstances surrounding the deficit and are taking appropriate professional advice regarding governance, financial management and future operational arrangements going forward to ensure that appropriate systems and controls are established to safeguard the charity's assets and future operations.

BIG CHURCH FESTIVAL LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2025

● **Principal funding**

We are a not for profit event, and are blessed with key supporters, who have invested heavily in the vision of the Big Church Festival. That vision sees us reaching out to as many of God's people as we can, which is why we are able to offer a subsidised ticket pricing model. Our ticket revenues cover around two thirds of the event cost, with concessions, sponsors & the generosity of numerous donors meeting the funding shortfall.

Structure, governance and management

● **Constitution**

Big Church Festival Limited is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

The charity is controlled by its governing document, a Memorandum of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

● **Methods of appointment or election of Trustees**

The management of the Group and the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

The Board recognises the importance of ensuring that Trustees possess the knowledge, skills and understanding necessary to fulfil their duties and responsibilities. New Trustees will receive an induction covering the Charity's purposes, governing document, strategic priorities, governance framework, finances, principal risks and awareness of key policies. Trustees are provided with relevant Charity Commission guidance, including CC3: The Essential Trustee and CC29: Conflicts of Interest, and are expected to familiarise themselves with the responsibilities of charity trustees.

The Charity supports the ongoing development of Trustees through briefings, governance updates and access to external guidance and training where appropriate. The Board periodically reviews its collective skills, knowledge and experience to ensure it remains effective in overseeing the Charity and acting in its best interests.

The organisation is a charitable company limited by guarantee, incorporated on 19 January 2009 and registered as a charity. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

All of the directors give their time voluntarily and received no benefits from the charity. All payments made to related parties of the directors and key management are shown as a note to the accounts.

● **Organisational structure and decision-making policies**

The organisation is a charitable company limited by guarantee, incorporated on 19 January 2009 and registered as a charity. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

All of the directors give their time voluntarily and received no benefits from the charity. All payments made to related parties of the directors and key management are shown as a note to the accounts.

BIG CHURCH FESTIVAL LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2025

Structure, governance and management (continued)

• **Policies adopted for the induction and training of Trustees**

All the trustees are already familiar with the practical work of the charity. Any new trustees will be invited and encouraged to attend training sessions to familiarise themselves with the charity and the context within which it operates as more fully explained above.

Plans for future periods

The trustees and wider Big Church Festival team are once again throwing all their efforts into planning the next event and developing the site at Wiston House to welcome people from the UK and all over the world on the August Bank Holiday weekend starting on 28th August 2026!

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Company and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditors are aware of that information.

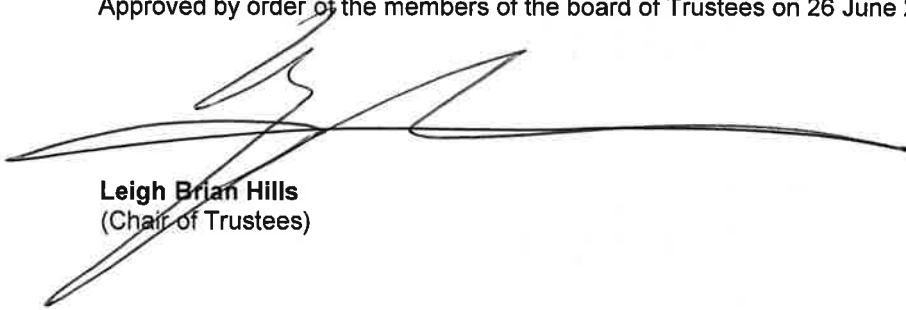
BIG CHURCH FESTIVAL LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2025

Auditors

The auditors, Baldwin Scofield Ltd, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees on 26 June 2026 and signed on their behalf by:

A handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke, positioned above the printed name.

Leigh Brian Hills
(Chair of Trustees)

BIG CHURCH FESTIVAL LIMITED
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BIG CHURCH FESTIVAL LIMITED

Opinion

We have audited the financial statements of Big Church Festival Limited (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 30 September 2025 which comprise the Consolidated statement of financial activities, the Consolidated balance sheet, the Company balance sheet, the Consolidated statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 30 September 2025 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

BIG CHURCH FESTIVAL LIMITED
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BIG CHURCH FESTIVAL LIMITED
(CONTINUED)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- the parent charitable company has not kept sufficient accounting records; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

BIG CHURCH FESTIVAL LIMITED
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BIG CHURCH FESTIVAL LIMITED
(CONTINUED)

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the charitable company and determined that the most significant are those that relate to the reporting framework in conformity with the requirements of the Companies Act 2006 and Charities Act 2011 and the relevant direct and indirect tax compliance regulations in the United Kingdom.

We understood how the charitable company is complying with those frameworks by making enquiries of management to understand how the charitable company maintains and communicates its policies and procedures in these areas and corroborated this by reviewing supporting documentation and minutes of meetings of those charged with governance.

We assessed the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur by considering the risk of management override to be a fraud risk. In addition, we considered the risk of management override by sampling from the entire population of journals, identifying specific transactions which did not meet our expectations based on specific criteria and investigated these to gain an understanding and then agree back to source documentation.

Based on this understanding we designed our audit procedures to identify noncompliance with such laws and regulations. Our procedures involved verifying that material transactions were recorded in compliance with Financial Reporting Standards in conformity with the requirements of the Companies Act 2006 and Charities Act 2011.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

BIG CHURCH FESTIVAL LIMITED
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BIG CHURCH FESTIVAL LIMITED
(CONTINUED)

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Baldwin Scofield Ltd
Chartered accountants
Statutory auditors
3 Newhouse Business Centre
Old Crawley Road
Horsham
West Sussex
RH12 4RU

26 June 2026

Baldwin Scofield Ltd are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

BIG CHURCH FESTIVAL LIMITED
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**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND
EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	3	436,870	-	436,870	274,451
Charitable activities	4	4,429,046	-	4,429,046	3,657,777
Other trading activities	5	17,591	-	17,591	179,174
Investments	6	(50)	-	(50)	(28)
Other income	7	24,703	-	24,703	-
Total income		4,908,160	-	4,908,160	4,111,374
Expenditure on:					
Raising funds		87,349	-	87,349	28,448
Charitable activities	8	5,484,815	-	5,484,815	3,668,297
Total expenditure		5,572,164	-	5,572,164	3,696,745
Net movement in funds before other recognised gains/(losses)		(664,004)	-	(664,004)	414,629
Other recognised gains/(losses):					
Other losses		(2,537)	-	(2,537)	(2,347)
Net movement in funds		(666,541)	-	(666,541)	412,282
Reconciliation of funds:					
Total funds brought forward		7,324	2,900	10,224	(402,058)
Net movement in funds		(666,541)	-	(666,541)	412,282
Total funds carried forward		(659,217)	2,900	(656,317)	10,224

The Consolidated statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 16 to 32 form part of these financial statements.

BIG CHURCH FESTIVAL LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 6794709

CONSOLIDATED BALANCE SHEET
AS AT 30 SEPTEMBER 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	13	13,512	23,766
		<u>13,512</u>	<u>23,766</u>
Current assets			
Debtors	15	267,440	410,354
Cash at bank and in hand		920,494	85,802
		<u>1,187,934</u>	<u>496,156</u>
Current liabilities			
Creditors: amounts falling due within one year	16	(1,857,762)	(509,698)
Net current liabilities		<u>(669,828)</u>	<u>(13,542)</u>
Total net assets		<u><u>(656,316)</u></u>	<u><u>10,224</u></u>
Charity funds			
Restricted funds	18	2,900	2,900
Unrestricted funds	18	(659,216)	7,324
Total funds		<u><u>(656,316)</u></u>	<u><u>10,224</u></u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 151 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 26 June 2026 and signed on their behalf by:

Leigh Brian Hills
(Chair of Trustees)

The notes on pages 16 to 32 form part of these financial statements.

BIG CHURCH FESTIVAL LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 6794709

COMPANY BALANCE SHEET
AS AT 30 SEPTEMBER 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	13	13,512	23,766
Investments	14	100	100
		<u>13,612</u>	<u>23,866</u>
Current assets			
Debtors	15	266,937	412,629
Cash at bank and in hand		911,039	75,720
		<u>1,177,976</u>	<u>488,349</u>
Current liabilities			
Creditors: amounts falling due within one year	16	(1,856,200)	(507,962)
Net current liabilities		<u>(678,224)</u>	<u>(19,613)</u>
Total net assets		<u>(664,612)</u>	<u>4,253</u>
Charity funds			
Restricted funds	18	2,900	2,900
Unrestricted funds			
General funds	18	(667,512)	1,353
Total unrestricted funds	18	<u>(667,512)</u>	<u>1,353</u>
Total funds		<u>(664,612)</u>	<u>4,253</u>

The Company's net movement in funds for the year was £(619,244) (2024 - £426,895).

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 151 of the Charities Act 2011.

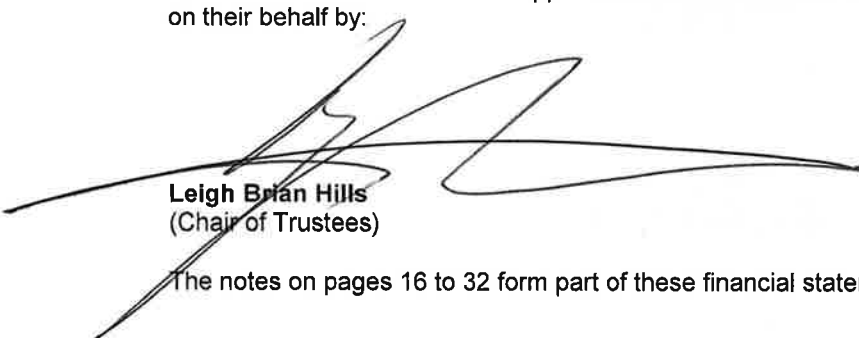
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BIG CHURCH FESTIVAL LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 6794709

COMPANY BALANCE SHEET (CONTINUED)
AS AT 30 SEPTEMBER 2025

The financial statements were approved and authorised for issue by the Trustees on 26 June 2026 and signed on their behalf by:



Leigh Brian Hills
(Chair of Trustees)

The notes on pages 16 to 32 form part of these financial statements.

BIG CHURCH FESTIVAL LIMITED
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CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

	2025 £	2024 £
Cash flows from operating activities		
Net cash used in operating activities	838,382	(474,374)
Cash flows from investing activities		
Purchase of tangible fixed assets	(1,106)	(25,080)
Foreign currency gains	(2,536)	(2,347)
Interest income	(50)	(28)
Net cash used in investing activities	(3,692)	(27,455)
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	834,690	(501,829)
Cash and cash equivalents at the beginning of the year	85,803	587,632
Cash and cash equivalents at the end of the year	920,493	85,803

The notes on pages 16 to 32 form part of these financial statements

BIG CHURCH FESTIVAL LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

1. General information

Big Church Festival Limited is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Big Church Festival Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated statement of financial activities (SOFA) and Consolidated balance sheet consolidate the financial statements of the Company and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The Company has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of financial activities in these financial statements.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Consolidated statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

BIG CHURCH FESTIVAL LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

2. Accounting policies (continued)

2.3 Expenditure (continued)

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Group; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Computer equipment	-	33% on cost
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2.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

2. Accounting policies (continued)

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated statement of financial activities as a finance cost.

2.10 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The Group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

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3. Income from donations and legacies

	Unrestricted funds 2025 £	Total funds 2025 £
Donations	436,870	436,870
	<u>436,870</u>	<u>436,870</u>
	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Donations	274,451	274,451
	<u>274,451</u>	<u>274,451</u>

4. Income from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £
Income from charitable activities	4,429,046	4,429,046
	<u>4,429,046</u>	<u>4,429,046</u>
	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Income from charitable activities	3,657,777	3,657,777
	<u>3,657,777</u>	<u>3,657,777</u>

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**NOTES TO THE FINANCIAL STATEMENTS
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5. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2025 £	Total funds 2025 £
Online ticket sales	17,591	17,591
	<u>17,591</u>	<u>17,591</u>
	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Online ticket sales	179,174	179,174
	<u>179,174</u>	<u>179,174</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

6. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £
Investment income - local cash	(50)	(50)
	<u> </u>	<u> </u>
	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Investment income - local cash	(28)	(28)
	<u> </u>	<u> </u>

7. Other incoming resources

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Other operating income	24,697	24,697	-
Other income	6	6	-
	<u> </u>	<u> </u>	<u> </u>
	24,703	24,703	-
	<u> </u>	<u> </u>	<u> </u>

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**NOTES TO THE FINANCIAL STATEMENTS
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8. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Total 2025 £
Direct costs of charitable activities	5,484,815	5,484,815
	<i>Unrestricted funds 2024 £</i>	<i>Total 2024 £</i>
Direct costs of charitable activities	3,668,298	3,668,298

9. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £
Direct costs of charitable activities	4,499,474	985,341	5,484,815
	<i>Activities undertaken directly 2024 £</i>	<i>Support costs 2024 £</i>	<i>Total funds 2024 £</i>
Direct costs of charitable activities	3,016,205	652,093	3,668,298

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**NOTES TO THE FINANCIAL STATEMENTS
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9. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Charitable activities 2025 £	Total funds 2025 £
Staff costs	280,968	280,968
Production costs	2,113,090	2,113,090
Event costs	2,105,416	2,105,416
	<u>4,499,474</u>	<u>4,499,474</u>
	<i>Charitable activities 2024 £</i>	<i>Total funds 2024 £</i>
Staff costs	129,160	129,160
Production costs	1,418,147	1,418,147
Event costs	1,468,898	1,468,898
	<u>3,016,205</u>	<u>3,016,205</u>

10. Auditors' remuneration

The auditors' remuneration amounts to an auditor fee of £11,000 (2024 - £10,500).

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11. Staff costs

	Group 2025 £	<i>Group 2024 £</i>	Company 2025 £	<i>Company 2024 £</i>
Wages and salaries	256,131	<i>119,049</i>	256,131	<i>119,049</i>
Social security costs	19,387	<i>7,183</i>	19,387	<i>7,183</i>
Contribution to defined contribution pension schemes	5,450	<i>2,929</i>	5,450	<i>2,929</i>
	280,968	<i>129,161</i>	280,968	<i>129,161</i>

The average number of persons employed by the Company during the year was as follows:

	Group 2025 No.	<i>Group 2024 No.</i>	Company 2025 No.	<i>Company 2024 No.</i>
Administration	4	<i>3</i>	4	<i>3</i>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Group 2025 No.	<i>Group 2024 No.</i>
In the band £70,001 - £80,000	1	<i>-</i>
In the band £90,001 - £100,000	1	<i>-</i>

During the year the key management invoiced the charity (net of VAT) for services rendered as follows:

Management fees charged by Arkyard Ltd in which the promoter has an interest, £72,213 (2024 - £78,654).

Marketing costs charged by Arkyard Ltd in which the promoter has an interest, £192,438 (2024 - £104,027).

The promoter was employed by the charity from July 2025 and was paid a total of £32,645 during the year. In addition, he was reimbursed expenses for the provision of use of home as office, telephone costs and travel expenses amounting to £17,706 (2024: £15,452).

During the year the trustees and key management received a number of free tickets. These were for the further advancement of the charitable objects.

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 30 September 2025, no Trustee expenses have been incurred (2024 - £NIL).

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

13. Tangible fixed assets

Group

	Computer equipment £	Total £
Cost or valuation		
At 1 October 2024	60,246	60,246
Additions	1,106	1,106
At 30 September 2025	<u>61,352</u>	<u>61,352</u>
Depreciation		
At 1 October 2024	36,480	36,480
Charge for the year	11,360	11,360
At 30 September 2025	<u>47,840</u>	<u>47,840</u>
Net book value		
At 30 September 2025	<u>13,512</u>	<u>13,512</u>
At 30 September 2024	<u>23,766</u>	<u>23,766</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

13. Tangible fixed assets (continued)

Company

	Computer equipment £	Total £
Cost or valuation		
At 1 October 2024	60,246	60,246
Additions	1,106	1,106
At 30 September 2025	<u>61,352</u>	<u>61,352</u>
Depreciation		
At 1 October 2024	36,480	36,480
Charge for the year	11,360	11,360
At 30 September 2025	<u>47,840</u>	<u>47,840</u>
Net book value		
At 30 September 2025	<u>13,512</u>	<u>13,512</u>
At 30 September 2024	<u>23,766</u>	<u>23,766</u>

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**NOTES TO THE FINANCIAL STATEMENTS
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14. Fixed asset investments

Company	Investments in subsidiary companies £
Cost or valuation	
At 1 October 2024	100
At 30 September 2025	<u>100</u>
Net book value	
At 30 September 2025	<u>100</u>
At 30 June 2024	<u>100</u>

Principal subsidiaries

The following was a subsidiary undertaking of the Company:

Name	Company number	Registered office or principal place of business	Principal activity
Big Church Live Limited	08705651	62 The Street, Rustington, West Sussex, BN16 3NR	Ticket sales

Class of shares	Holding	Included in consolidation
Ordinary	100%	Yes

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Profit/(Loss) / Surplus/ (Deficit) for the year £	Net assets £
Big Church Live Limited	17,591	15,266	2,325	8,396

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15. Debtors

	Group 2025 £	Group 2024 £	Company 2025 £	Company 2024 £
Due within one year				
Trade debtors	244,169	72,854	238,301	72,854
Amounts owed by group undertakings	-	-	5,365	2,902
Other debtors	-	627	-	-
Prepayments and accrued income	124,555	265,827	124,555	265,827
Tax recoverable	(101,284)	71,046	(101,284)	71,046
	<u>267,440</u>	<u>410,354</u>	<u>266,937</u>	<u>412,629</u>

16. Creditors: Amounts falling due within one year

	Group 2025 £	Group 2024 £	Company 2025 £	Company 2024 £
Bank overdrafts	-	320	-	320
Trade creditors	431,892	348,014	431,890	347,478
Other taxation and social security	14,005	2,226	13,745	2,226
Other creditors	1,140	606	1,140	606
Accruals and deferred income	1,410,725	158,532	1,409,425	157,332
	<u>1,857,762</u>	<u>509,698</u>	<u>1,856,200</u>	<u>507,962</u>

Deferred income amounting to £1,047,051 relates to advance ticket sales in relation to the event that will be held in August 2026.

17. Financial instruments

	Group 2025 £	Group 2024 £	Company 2025 £	Company 2024 £
Financial assets				
Financial assets measured at fair value through income and expenditure	920,493	85,803	911,039	75,720

Financial assets measured at fair value through income and expenditure comprise balances held by banks.

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**NOTES TO THE FINANCIAL STATEMENTS
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18. Statement of funds

Statement of funds - current year

	Balance at 1 October 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 30 September 2025 £
Unrestricted funds					
General fund	1,353	4,865,872	(5,534,435)	(2,537)	(669,747)
Reserves	5,971	42,289	(37,729)	-	10,531
	<u>7,324</u>	<u>4,908,161</u>	<u>(5,572,164)</u>	<u>(2,537)</u>	<u>(659,216)</u>
Restricted funds					
Big Church Youth	<u>2,900</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,900</u>
Total of funds	<u>10,224</u>	<u>4,908,161</u>	<u>(5,572,164)</u>	<u>(2,537)</u>	<u>(656,316)</u>

Statement of funds - prior year

	Balance at 1 July 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 30 June 2022 £
Unrestricted funds					
General fund	(401,669)	3,932,200	(3,526,831)	(2,347)	1,353
Reserves	(3,288)	179,174	(169,915)	-	5,971
	<u>(404,957)</u>	<u>4,111,374</u>	<u>(3,696,746)</u>	<u>(2,347)</u>	<u>7,324</u>
Restricted funds					
Big Church Youth	<u>2,900</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,900</u>
Total of funds	<u>(402,057)</u>	<u>4,111,374</u>	<u>(3,696,746)</u>	<u>(2,347)</u>	<u>10,224</u>

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**NOTES TO THE FINANCIAL STATEMENTS
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19. Summary of funds

Summary of funds - current year

	Balance at 1 October 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 30 September 2025 £
General funds	7,324	4,908,161	(5,572,164)	(2,537)	(659,216)
Restricted funds	2,900	-	-	-	2,900
	<u>10,224</u>	<u>4,908,161</u>	<u>(5,572,164)</u>	<u>(2,537)</u>	<u>(656,316)</u>

Summary of funds - prior year

	Balance at 1 July 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 30 September 2024 £
General funds	(404,957)	4,111,374	(3,696,746)	(2,347)	7,324
Restricted funds	2,900	-	-	-	2,900
	<u>(402,057)</u>	<u>4,111,374</u>	<u>(3,696,746)</u>	<u>(2,347)</u>	<u>10,224</u>

20. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	13,512	-	13,512
Current assets	1,185,034	2,900	1,187,934
Creditors due within one year	(1,857,762)	-	(1,857,762)
Total	<u>(659,216)</u>	<u>2,900</u>	<u>(656,316)</u>

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**NOTES TO THE FINANCIAL STATEMENTS
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20. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Tangible fixed assets	23,766	-	23,766
Current assets	493,256	2,900	496,156
Creditors due within one year	(509,698)	-	(509,698)
Total	<u>7,324</u>	<u>2,900</u>	<u>10,224</u>

21. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2025 £	Group 2024 £
Net income/expenditure for the year (as per Statement of Financial Activities)	(664,004)	414,629
Adjustments for:		
Depreciation charges	11,360	6,042
Interest income	50	28
Decrease/(increase) in debtors	142,913	(47,241)
Increase/(decrease) in creditors	1,348,063	(847,832)
Net cash provided by/(used in) operating activities	<u>838,382</u>	<u>(474,374)</u>

22. Analysis of cash and cash equivalents

	Group 2025 £	Group 2024 £
Notice deposits (less than 3 months)	920,493	85,803
Total cash and cash equivalents	<u>920,493</u>	<u>85,803</u>

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**NOTES TO THE FINANCIAL STATEMENTS
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23. Analysis of changes in net debt

	At 1 October 2024	Cash flows	At 30 September 2025
	£	£	£
Cash at bank and in hand	85,803	834,690	920,493
Bank overdrafts repayable on demand	(320)	320	-
Debt due after 1 year	-	-	-
	<u>85,483</u>	<u>835,010</u>	<u>920,493</u>

24. Pension commitments

The group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £5,450 (2024 - £2,929). Contributions amounting to £1,140 (2024 - £606) were payable to the fund at the balance sheet date and are included in creditors.

25. Post balance sheet events

Subsequent to the year end, the Trustees commissioned an independent valuation of certain intellectual property assets owned by the charity. The valuation was undertaken by Inngot Limited, 221 High Street, Swansea, SA1 1NW, and concluded that the intellectual property had an estimated value of £540,000.

As the valuation was completed after the balance sheet date and relates to information and circumstances identified subsequent to that date, the Trustees have determined that this represents a non-adjusting event under FRS 102 Section 32 and the Charities SORP (FRS 102). Accordingly, no adjustment has been made to the amounts recognised in these financial statements.

The Trustees consider the valuation to be a potentially significant development in assessing the charity's asset base and future financial position. However, further work and advice is required to determine the extent to which the intellectual property may generate future economic benefits or support the charity's ongoing activities and will continue to assess the impact of the potential intellectual property asset and strategic development of the charity.