

Registered Charity no. 1127986

Registered Company no. 06769345

Percy Community Centre
(Company Limited by Guarantee)

Trustees Annual Report and Accounts

Year Ended 31st March 2025

Percy Community Centre

Year Ended 31st March 2025

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Percy Community Centre

Year Ended 31st March 2025

Legal and Administrative Information

Reference

The Charity is called "Percy Community Centre" and is registered with the Charity Commission for England and Wales as an Incorporated Association limited by guarantee. The organisation was incorporated on the 9th December 2008.

Registered Charity Number	1127986
Registered Company Number	06769345
Registered Office	Percy Community Centre New King Street Bath BA1 2BN
The Trustees and Directors	A Thompson T A Clarke P H Asgarian E K Britton T L Pike P Nisbett
	<i>Resigned 27th October 2025</i>
Company Secretary and Chief Operational Officer	R A Houghton
Primary Bankers	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Independent Examiner	Nigel Wyatt BSC FCA Wyatt & Co Chartered Accountants 125 Main Street Garforth Leeds LS25 1AF

Percy Community Centre

Year Ended 31st March 2025

Trustees' Annual Report (Incorporating the Directors' Report)

The trustees, who are also directors of the Charity for the purposes of the Companies Act 2006, present their report with the financial statements of the Charity for the year ending 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and Activities

The Percy Community Centre is the incorporated successor of the Percy Community Association (Charity no. 1024614, registered on 1 October 1991).

The Charity's objectives are:

To further or benefit the residents of Bath and the surrounding environs, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents.

In furtherance of these objectives but not otherwise, the Trustees shall have power:

- To establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the Charity in furtherance of the above objects;
- To achieve these objectives the following policies have been adopted:
- To provide a high level of service to the users of Percy Community Centre;
- To provide and develop a range of activities;
- To encourage the establishment of new community groups;
- To promote training, education, cultural diversity and leisure pursuits;
- To make all of Percy Community Centre accessible to the whole community;
- To provide and maintain the premises for the benefit of the local community and surrounding neighborhoods;
- To continuously develop and improve the facilities of Percy Community Centre.

Financial Review

Traditionally the bulk of the Centre's income is derived from room hire activities together with grants from a small number of sources. Expenditure is divided between core running costs, which are funded primarily out of the room hire income, and activities delivered free to users, which are generally supported by grants and donations.

We were fortunate in again receiving generous donations from the Ludlow (formerly Roper) Trust, the Medlock Trust. Bath & West Community Energy, the Quartet Express Fund and Awards for All. The Community Infrastructure Fund provided finance for the upgrading of our outside court floodlights to LEDs. As always we are grateful to Bath & North East Somerset Council for its continuing support for the Centre, not least for maintenance and repairs.

The Charity has retained the £30,000 'Bounce-back'; government loan as an investment, repaying it over time so as to form the basis of an unrestricted reserve. This accords with the Charity's desire of building a reserve equivalent to between three and six months'; expenditure. The Trustees consider

Percy Community Centre

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Trustees' Annual Report (Incorporating the Directors' Report)

that reserves at this level would ensure that in the event of a significant drop in income they would be able to continue the Charity's primary activities while additional funds were sourced.

The charities' position at the end of the year is as follows:

Restricted Funds	£16,451
Unrestricted funds	<u>£1,681</u>
Total	£18,132

The first half of the year proved challenging for the Charity. The Youth Project suffered a loss of funding resulting in a deficit by the end of the year. A reduction in costs and new funding will enable it to return to credit in 2025-26. From December, also, room booking income increased significantly. Nevertheless we are looking in more detail at stronger operational and financial controls and are taking steps to create a robust long term plan and strategy to secure the future of the Centre.

The trustees have assessed the Charity's ability to continue operations, considering its financial position, reserves, and cash flow forecasts for the next 12 months and are satisfied that the Charity has sufficient resources to remain a going concern. They will continue to monitor, develop and implement systems to mitigate exposure to risks.

The trustees would like to thank all of the staff and volunteers who contribute so much to ensure the successful achievement of the Centre's objectives.

Structure, Governance and Management

Governing documents

The Charity is controlled by its governing documents, a Memorandum and Articles of Association, and is also constituted as a company limited by guarantee, as defined by the Companies Act 2006. None of the trustees has any beneficial interest in the Company. All of the trustees are members of the Company and each has guaranteed to contribute £1 in the event of its winding up.

The Centre rents its building, for which it holds a protected tenancy, from the Local Authority at a nominal rent, currently £200 per annum. This arrangement is considered to be stable, at least for the next three years.

Trustees' Responsibilities Statement

The trustees (who are also directors of the charitable company for the purposes of company law) are responsible for preparing the trustees' report (incorporating the directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice). Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;

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Trustees' Annual Report (Incorporating the Directors' Report)

- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for maintaining adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable the trustees to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small entities regime.

The trustees' annual report was approved on 30/01/2026 and signed on behalf of the board of trustees by:



Name:

T. A. Chanke

Percy Community Centre

Year Ended 31st March 2025

Independent Examiners Report

I report to the trustees on my examination of the financial statements of Percy Community Centre ('the charity') for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

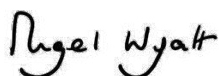
Independent Examiner's Statement

I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nigel Wyatt BSC FCA
Independent Examiner
125 Main Street
Garforth
Leeds
LS25 1AF

Date: 03/02/2026

Percy Community Centre

Year Ended 31st March 2025

Notes to the Financial Statements

1 Accounting Policies

Basis of Preparation

Percy Community Centre is a private company limited by guarantee registered in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with:

Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019.

The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), The Charities Act 2011, The Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. They are presented in pounds sterling, which is the functional currency of the charity, and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Assessment of Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure are sufficient with levels of reserves for the charity to be able to continue as a going concern.

Fund Accounting

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the term of specific appeal, often known as a 'special offering' in the church.

Percy Community Centre

Year Ended 31st March 2025

Notes to the Financial Statements

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Incoming Resources

All income is recognised once the charity has entitlement to that income, there is sufficient certainty of receipt, and it is probable that the income will be received, and the amount of income can be measured reliably.

Grants and Donations

Where donors specify that grants or donations must be used in a future accounting period, the income is deferred until those periods.

Where donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the period in which the pre-conditions are met.

Where donors specify that grants or donations are for a particular restricted purpose, which does not amount to pre-conditions regarding entitlement, the income is included in incoming reserves within restricted funds when received.

Room Hire and Other Activities

Income from room hire and other booking activities is recognized when the charity has provided the service, entitlement to the income is established, receipt is probable, and the amount can be measured reliably. Deposits received in advance of room bookings are treated as deferred income and recognized as income only when the booking occurs. Forfeited deposits are recognized as income at the point entitlement is confirmed, in accordance with the charity's terms and conditions for cancellations.

Resources expended

Resources expended are recognised in the Statement of Financial Activities on an accruals basis, inclusive of VAT. Individual costs are allocated between the various headings in the Statement of Financial Activities by reference to their underlying nature or the reason for which those costs were incurred, on an estimated percentage basis.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Percy Community Centre

Year Ended 31st March 2025

Notes to the Financial Statements

Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Tangible Fixed Assets

Tangible fixed assets are capitalised if they exceed £500 and depreciated by 25% per annum on straight line basis, so as to write off each asset over its estimated useful life.

Pensions

Contributions, which are payable into the personal pension plans of individual members of staff, are charged to the Statement of Financial Activities in the period to which they relate. The charity operates a salary sacrifice scheme in respect of pension contributions.

Operating Leases

Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

Taxation

The charity is exempt from tax on its charitable activities.

Legal Status of the Charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

Critical accounting estimates and judgements

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results.

There are no critical judgements, significant assumptions concerning the future and key sources of estimation of uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Percy Community Centre

Year Ended 31st March 2025

Statement of Financial Activities and Income and Expenditure Account

		Unrestricted Funds	2025 Restricted Funds	Total Funds	2024 Total Funds
	Note	£	£	£	£
Income					
Donations and legacies		22,718	22,588	45,306	51,384
Charitable activities		112,267	5,764	118,031	115,597
Investment income		657	-	657	513
Total Income	2	<u>135,642</u>	<u>28,352</u>	<u>163,994</u>	<u>167,494</u>
Expenditure					
Expenditure on charitable activities	3	<u>157,106</u>	<u>49,525</u>	<u>206,631</u>	<u>150,689</u>
Total Expenditure		<u>157,106</u>	<u>49,525</u>	<u>206,631</u>	<u>150,689</u>
Net Income / (Expenditure)		<u>(21,464)</u>	<u>(21,173)</u>	<u>(42,637)</u>	<u>16,805</u>
Net Income and Net Movement in Funds					
Total funds brought forward	12	17,349	43,420	60,769	43,964
Transfers	12	<u>5,796</u>	<u>(5,796)</u>	<u>-</u>	<u>-</u>
Total Funds Carried Forward	12	<u>1,681</u>	<u>16,451</u>	<u>18,132</u>	<u>60,769</u>

All income and expenditure derive from continuing activities.

The statement is a combined Statement of Financial Activities and Income and Expenditure Account for the purposes of meeting both companies act and charity SORP reporting requirements.

Percy Community Centre

Year Ended 31st March 2025

Statement of Financial Position

	Note	2025 £	2024 £
Fixed Assets			
Tangible fixed assets	8	5,095	2,815
Current Assets			
Debtors	9	12,754	17,166
Cash at bank and in hand		27,773	68,749
		40,527	85,915
Creditors: Amounts Falling Due Within One Year	10	10,361	7,588
Net Current Assets		30,166	78,327
Total Assets Less Current Liabilities		35,261	81,142
Creditors: Amounts Falling Due After More Than One Year	11	17,129	20,373
Net Assets	13	18,132	60,769
Funds of The Charity			
Restricted funds	12	16,451	43,420
Unrestricted funds	12		
General funds		1,681	17,349
Total Charity Funds	12	18,132	60,769

Directors Responsibilities

The Directors are satisfied that for the year ended on 31st March 2025 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, In accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner.

The Directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2015).

Name of director:

T.A. CLARK E

Signed on behalf of the directors:

T.A. Clark

Date of approval:

02/02/2026

Registered Company no. 06769345

Percy Community Centre

Year Ended 31st March 2025

Notes to the Financial Statements

2 Analysis of Income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations and Legacies			
Donations	718	138	856
Grants	22,000	22,450	44,450
	<u>22,718</u>	<u>22,588</u>	<u>45,306</u>
Charitable Activities			
Room hire and related income	111,838	2,311	114,149
Refreshment and other sales	429	3,453	3,882
After school clubs	-	-	-
	<u>112,267</u>	<u>5,764</u>	<u>118,031</u>
Investment Income			
Bank interest	657	-	657
	<u>657</u>	<u>-</u>	<u>657</u>
Total income	<u>135,642</u>	<u>28,352</u>	<u>163,994</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations and Legacies			
Donations	429	42	471
Grants	20,000	30,913	50,913
	<u>20,429</u>	<u>30,955</u>	<u>51,384</u>
Charitable Activities			
Room hire and related income	113,444	1,807	115,251
Refreshment and other sales	171	175	346
After school clubs	-	-	-
	<u>113,615</u>	<u>1,982</u>	<u>115,597</u>
Investment Income			
Bank interest	513	-	513
	<u>513</u>	<u>-</u>	<u>513</u>
Total income	<u>134,557</u>	<u>32,937</u>	<u>167,494</u>

Percy Community Centre

Year Ended 31st March 2025

Notes to the Financial Statements

3 Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds	Restricted Funds	Total Funds 2025
	£	£	£
Active playgroup activity costs	359	139	498
Administration	2,943	-	2,943
Bad debt	236	-	236
Building costs	24,875	26,730	51,605
Governance Costs	5,928	-	5,928
Mental Health support group activity costs	-	1	1
Percy youth project activity costs	-	1,262	1,262
Playscheme	713	-	713
Ride-on activity costs	-	41	41
Staff Expenses	570	-	570
Sundries	-	-	-
The living room activity costs	-	-	-
Wages and salaries	121,482	21,125	142,607
Warm room activity costs	-	227	227
	<u>157,106</u>	<u>49,525</u>	<u>206,631</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Active playgroup activity costs	629	-	629
Administration	2,079	-	2,079
Bad debt	285	-	285
Building costs	13,184	7,401	20,584
Governance Costs	5,009	-	5,009
Mental Health support group activity costs	-	-	-
Percy youth project activity costs	-	1,808	1,808
Playscheme	1,052	-	1,052
Ride-on activity costs	-	-	-
Staff Expenses	-	-	-
Sundries	200	111	311
The living room activity costs	-	623	623
Wages and salaries	99,286	18,786	118,072
Warm room activity costs	-	237	237
	<u>121,724</u>	<u>28,966</u>	<u>150,689</u>

Percy Community Centre

Year Ended 31st March 2025

Notes to the Financial Statements

4 Governance Costs

	Unrestricted Funds	Restricted Funds	Total Funds 2025
	£	£	£
Legal and professional fees	5,928	-	5,928
	<u>5,928</u>	<u>-</u>	<u>5,928</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Legal and professional fees	5,009	-	5,009
	<u>5,009</u>	<u>-</u>	<u>5,009</u>

5 Independent Examination Fees

Fees payable to the independent examiner for:

	2025	2024
	£	£
Independent Examiner's and other accountancy fees	1,373	1,320

6 Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Gross wages and salaries	137,930	114,851
Employer's national insurance	2,613	1,618
Employer's pension contribution	2,064	1,808
	<u>142,607</u>	<u>118,277</u>

The average headcount of employees during the year was as follows:

	2025	2024
Average headcount	14	14

No employee received benefits of more than £60,000 during the year (2024: 0).

Key Management Personnel

The charity considers its key management personnel to be the Centre Manager. The total employee benefit during the year including employers pension contribution was £34,269 (2024: £34,269).

Percy Community Centre

Year Ended 31st March 2025

Notes to the Financial Statements

7 Trustee Remuneration and Expenses

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

8 Tangible Fixed Assets

	Plant and Machinery £	Fixtures and equipment £	Total £
Cost			
At 1 April 2024	8,994	13,031	13,031
Additions	-	3,693	3,693
	<u>8,994</u>	<u>16,724</u>	<u>16,724</u>
Depreciation			
At 1 April 2024	8,994	10,216	10,216
Charge for this year	-	1,413	1,413
	<u>8,994</u>	<u>11,629</u>	<u>11,629</u>
Carrying amount			
At 31 March 2025	<u>-</u>	<u>5,095</u>	<u>5,095</u>
At 31 March 2024	<u>-</u>	<u>2,815</u>	<u>2,815</u>

9 Debtors

	2025	2024
	£	£
Trade debtors	12,754	17,166
Other debtors	-	-
Prepayments	-	-
	<u>12,754</u>	<u>17,166</u>

Percy Community Centre

Year Ended 31st March 2025

Notes to the Financial Statements

10 Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Trade creditors	3,347	74
Other creditors	2,596	2,382
Accrued expenses	606	1,320
Bank loan	3,812	3,812
	<u>10,361</u>	<u>7,588</u>

11 Creditors: Amounts Falling Due After One Year

	2025	2024
	£	£
Bank loan	17,129	20,373
	<u>17,129</u>	<u>20,373</u>

The charity has a Bounce Back loan of £24,185 during the year (2024: £24,185)

Percy Community Centre

Year Ended 31st March 2025

Notes to the Financial Statements

12 Analysis of Charitable Funds

	1 April 2024 £	Income £	Expenditure £	Transfers £	31 March 2025 £
Unrestricted Funds					
Unrestricted					
General funds	17,349	135,642	(157,106)	5,796	1,681
Total Unrestricted Funds	17,349	135,642	(157,106)	5,796	1,681
Restricted Funds					
Active Playgroup (Bath Half)	655	118	(895)	122	-
BASS	518	-	(270)	-	248
BWCE	181	-	-	(181)	-
Chit-Chat Club	493	-	-	(493)	-
Fancy Feet	2,788	-	-	(2,788)	-
Mental Health support group	447	-	(646)	199	-
Noticeboard	81	-	-	-	81
Outside court resurfacing	25,353	-	(26,460)	1,107	-
Pan School	80	-	-	-	80
Percy Playgroups	-	17,793	-	-	17,793
Percy Youth Project	9,214	3,740	(17,535)	(699)	(5,280)
Polish Support	-	4,657	(2,371)	(1,083)	1,203
Quartet (BWCE)	-	2,044	-	(1,794)	250
Ride-on funding	265	-	(41)	-	224
Warm Room Fund	3,345	-	(1,307)	(186)	1,852
Annexe doors	-	-	-	-	-
	43,420	28,352	(49,525)	(5,796)	16,451
Total Funds	60,769	163,994	(206,631)	-	18,132

Material Fund Transfers

Fancy Feet	The Fancy Feet project ended in 2020 with the retirement of the group leader, and the start of Lockdown. The original funds provided by Green Hall and Quartet had been spent in full in accordance with the funders' wishes but a surplus remained from contributions paid by users of the service. The group leader and trustees agreed that these could be transferred to the Percy Youth Project
Polish support	£2,083 was transferred from the Polish support fund to the General fund as the fund contributes toward room hire and Administration support under the restrictions of the grant and donations.

Percy Community Centre

Year Ended 31st March 2025

Notes to the Financial Statements

Analysis of Charitable Funds Cont.

Material Fund Transfers

Quartet (BWCE) During the year, an asset was purchased using the Quartet fund was transferred to be held in the General fund for the purpose of depreciation.

Funds in Deficit at 31st March 2025

Percy Youth Project The year end deficit was a consequence of continuing the service despite the funding having been exhausted. We were unsuccessful in obtaining new funding until July 2025 when the youth project received £5,000, to continue this work

	1 Apr 2023 £	Income £	Expenditure £	Transfers £	31 Mar 2024 £
Unrestricted Funds					
Unrestricted					
General funds	1,240	134,557	(121,724)	3,275	17,349
Total Unrestricted Funds	1,240	134,557	(121,724)	3,275	17,349
Restricted Funds					
Active Playgroup (Bath Half)	-	1,952	(1,297)	-	655
Annexe doors	-	3,640	-	(3,640)	-
BASS	518	-	-	-	518
BWCE	347	-	(166)	-	181
Chit-Chat Club	493	-	-	-	493
Fancy Feet	2,788	-	-	-	2,788
Mental Health support group	5,324	-	(4,878)	-	447
Noticeboard	81	-	-	-	81
Outside court resurfacing	-	25,353	-	-	25,353
Pan School	81	-	-	-	81
Percy Youth Project	25,474	1,992	(18,252)	-	9,214
Polish Support	1,841	-	(2,206)	365	-
Ride-on funding	376	-	(111)	-	265
Warm Room Fund	5,401	-	(2,056)	-	3,345
	42,724	32,937	(28,966)	(3,275)	43,421
Total Funds	43,964	167,494	(150,689)	-	60,769

Percy Community Centre

Year Ended 31st March 2025

Notes to the Financial Statements

Analysis of Charitable Funds Cont.

Material Fund Transfers

Annexe doors	During the year ending 31st March 2024, Annexe Doors were purchased and installed, fulfilling the purpose of the restricted fund. These assets have been capitalized as fixed assets on the balance sheet. Consequently, the restricted fund is no longer required, and the remaining balance has been transferred to the general fund to reflect that the doors are now held as part of the charity's unrestricted assets.
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Fund Descriptions

Active Playgroup (Bath Half)	Restricted funding received as proceeds or sponsorship from the Bath Half Marathon to support the charity's "Active Playgroup" sessions.
Annexe doors	Restricted funding for the replacement of the entrance doors for the Annexe building. The project was completed in March 2024, and the costs have been capitalized as fixed assets in the accounts.
BASS	Restricted funding originally provided by Bristol Autism Spectrum Service (BASS) to improve the rooms used for NHS outreach services. The funding covered specific enhancements, including installing an acoustic wall and door. This represents the remaining balance of the original £18,000 grant.
BWCE	Restricted funding received as part of a grant from Bath & West Community Energy (BWCE) for plant room insulation. Following an underspend, the funder permitted the surplus to be used for the benefit of the Centre.
Chit-Chat Club	Restricted funding to support an afternoon social club for individuals over 60. The club and its related activities, such as "Fun Fitness," were discontinued after COVID-19, and no further sessions have been held.
Fancy Feet	Restricted funding to provide a foot care service for elderly users. The service ceased following COVID-19, as the person running it did not return, and no replacement has been found to date.
Mental Health support group	Restricted funding for a free drop-in group held on Monday mornings for families, including the provision of healthy snacks. The fund was fully utilized in the 2024/25 financial year.
Noticeboard	Restricted funding received from the ward councillor fund for the purchase and installation of a community noticeboard. A small surplus remains unspent.
Outside court resurfacing	Funding from the Community Infrastructure Levy (CIL) Fund for installation of a 2G artificial playing surface. Completed in July 2024.

Percy Community Centre

Year Ended 31st March 2025

Notes to the Financial Statements

Pan School	Restricted funding from Youth Music and the Arts Council to support a community-based music and arts program. The program ceased before COVID-19, but efforts are ongoing to secure new funding to restart the initiative.
Percy Youth Project	Restricted funding from the CIL Fund to run a twice-weekly youth drop-in service. The funding was fully utilized, and the project concluded in August 2024.
Polish Support	Restricted funding to provide a free Polish advice service, including a weekly Tuesday drop-in session for translation support, form-filling, and general advice.
Ride-on funding	Restricted funding for the purchase of equipment to support "Active Play" sessions, a free weekly playgroup promoting physical activity for children.
Warm Room Fund	Restricted funding to provide a "Warm Space" at the Centre. Sessions currently run on Thursdays, offering hot soup and snacks to all visitors seeking warmth and support.

13 Analysis of Net Assets Between Funds

	Unrestricted Funds	Restricted Funds	Total Funds 2025
	£	£	£
Tangible fixed assets	5,095	-	5,095
Current assets	24,076	16,451	40,527
Creditors less than 1 year	(10,361)	-	(10,361)
Creditors more than 1 year	(17,129)	-	(17,129)
	<u>1,681</u>	<u>16,451</u>	<u>18,132</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Tangible fixed assets	2,815	-	2,815
Current assets	42,495	43,420	85,915
Creditors less than 1 year	(7,588)	-	(7,588)
Creditors more than 1 year	(20,373)	-	(20,373)
	<u>17,349</u>	<u>43,420</u>	<u>60,769</u>

Percy Community Centre

Year Ended 31st March 2025

Notes to the Financial Statements

14 Related Party Transactions

During the year ending 31st March 2025 there were no related party transactions.

As at 31 March 2024, an outstanding debt of £718 was owed by YogaKave. One of the two owners of YogaKave, Alex Mackenzie, was a trustee of Percy Community Centre at the time the debt was incurred. All the invoice payments were paid during this financial year and there was no outstanding debt at the end of the financial year 31st March 2025.