

REGISTERED COMPANY NUMBER: 06769345 (England and Wales)
REGISTERED CHARITY NUMBER: 1127986

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
PERCY COMMUNITY CENTRE**

Berkeley Hall Marshall Limited
6 Charlotte Street
Bath
BA1 2NE

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FOR THE YEAR ENDED 31 MARCH 2023**

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PERCY COMMUNITY CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The Percy Community Centre is the incorporated successor of the Percy Community Association (Charity no. 1024614, registered on 1 October 1991).

The charity's objectives are:

To further or benefit the residents of Bath and the surrounding environs, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents.

In furtherance of these objectives but not otherwise, the Trustees shall have power:

To establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects.

To achieve these objectives the following policies have been adopted:

- To provide a high level of service to the users of Percy Community Centre
- To provide and develop a range of activities
- To encourage the establishment of new community groups
- To promote training, education, cultural diversity, and leisure pursuits
- Where possible, to make all Percy Community Centre accessible to the whole community
- To provide and maintain the premises for the benefit of the local community and surrounding neighbourhoods
- To continuously develop and improve the facilities of Percy Community Centre.

PERCY COMMUNITY CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

FINANCIAL REVIEW

This was the first full post-lockdown year. Most groups returned to the Centre but in some cases with, at least initially, reduced numbers. There was a surprising influx of Hen Party groups at weekends which helped to support the Centre's finances.

In July 2022 we took the decision to close the after-school club we had been running at St Andrew's Primary School. We had continued to run the service throughout lockdown but with fewer children and higher staff requirements it had begun to return a significant loss. The demands of the school, particularly the increase in nursery pupils, had made staffing more of a challenge. In its place we plan to increase the provision of child-centred activities at the Centre.

We were fortunate in receiving generous donations from the Roper Family Trust, Bath & West Community Energy and the National Grid. As the St John's Foundation funding of our youth services ended we were able to replace it with money from the Community Infrastructure Fund, administered by the Local Authority.

As always we are grateful to Bath & North East Somerset Council for its continuing support for the Centre, not least for maintenance and repairs. Discussions on our lease renewal have not progressed much but meanwhile our planning application edges closer towards approval. For the latter we are particularly grateful to Sarah Gibson of Labox Architects.

FINANCIAL REVIEW

Traditionally the bulk of the Centre's income is derived from room hire activities together with grants from a small number of sources. Expenditure is divided between core running costs, which are funded out of the room hire income, and free activities, which are generally supported by the grants and donations. The Charity has retained the £30,000 'Bounce-back' government loan as an investment, repaying it over time so as to form the basis of an unrestricted reserve. This accords with the Charity's desire of building a reserve equivalent to between three and six months' expenditure. The Trustees consider that reserves at this level would ensure that in the event of a significant drop in income they would be able to continue the Charity's primary activities while additional funds were sourced.

AND FINALLY

We said goodbye to Kali Diegutis, our longest-serving member of staff. She moved to take on a new role at Bath Area Play Project. We wish her well.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

None of the Trustees has any beneficial interest in the Company. All of the Trustees are members of the Company and each has guaranteed to contribute £1 in the event of its winding up.

The Centre rents its building, for which it holds a protected tenancy, from the Local Authority at a nominal rent, currently £200 per annum. The arrangement is considered to be stable until a new agreement can be reached.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to them.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06769345 (England and Wales)

Registered Charity number

1127986

Registered office

New King Street
Bath
BA1 2BN

PERCY COMMUNITY CENTRE

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

Trustees

J T Furness (resigned 30.9.23)
C Johnney (resigned 7.6.23)
J Sobers-Cummins (resigned 7.6.23)
A Thompson
T A Clarke
A J Mackenzie (resigned 15.11.22)
P H Asgarian
E K Britton
T L Pike
P Nisbett (appointed 10.11.22)

Company Secretary

R A Houghton

Independent Examiner

Berkeley Hall Marshall Limited
6 Charlotte Street
Bath
BA1 2NE

Bankers

CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Approved by order of the board of trustees on and signed on its behalf by:

.....
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PERCY COMMUNITY CENTRE

Independent examiner's report to the trustees of Percy Community Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Matthew Small FCA

Berkeley Hall Marshall Limited
6 Charlotte Street
Bath
BA1 2NE

Date:

PERCY COMMUNITY CENTRE

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		11,154	127	11,281	20,253
Other trading activities	2	115,885	-	115,885	114,553
Investment income	3	263	-	263	-
Other income		-	37,300	37,300	46,212
Total		127,302	37,427	164,729	181,018
EXPENDITURE ON					
Charitable activities					
Support costs		100,054	27,610	127,664	156,185
Other		26,607	4,025	30,632	28,981
Total		126,661	31,635	158,296	185,166
NET INCOME/(EXPENDITURE)		641	5,792	6,433	(4,148)
RECONCILIATION OF FUNDS					
Total funds brought forward		599	36,932	37,531	41,679
TOTAL FUNDS CARRIED FORWARD		1,240	42,724	43,964	37,531

The notes form part of these financial statements

PERCY COMMUNITY CENTRE

BALANCE SHEET 31 MARCH 2023

	Notes	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
CURRENT ASSETS					
Debtors	8	12,110	-	12,110	27,094
Cash at bank and in hand		21,144	42,759	63,903	45,360
		<u>33,254</u>	<u>42,759</u>	<u>76,013</u>	<u>72,454</u>
CREDITORS					
Amounts falling due within one year	9	(4,666)	(35)	(4,701)	(4,865)
		<u>28,588</u>	<u>42,724</u>	<u>71,312</u>	<u>67,589</u>
NET CURRENT ASSETS					
		<u>28,588</u>	<u>42,724</u>	<u>71,312</u>	<u>67,589</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>28,588</u>	<u>42,724</u>	<u>71,312</u>	<u>67,589</u>
CREDITORS					
Amounts falling due after more than one year	10	(27,348)	-	(27,348)	(30,058)
		<u>1,240</u>	<u>42,724</u>	<u>43,964</u>	<u>37,531</u>
NET ASSETS					
		<u>1,240</u>	<u>42,724</u>	<u>43,964</u>	<u>37,531</u>
FUNDS	12				
Unrestricted funds				1,240	599
Restricted funds				42,724	36,932
				<u>43,964</u>	<u>37,531</u>
TOTAL FUNDS				<u>43,964</u>	<u>37,531</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

PERCY COMMUNITY CENTRE

BALANCE SHEET - continued
31 MARCH 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Room hire and other income	110,031	89,422
After school clubs	5,854	14,931
Plant insulation grant	-	1,000
Mental health support group	-	9,200
	115,885	114,553

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	263	-
	<u>263</u>	<u>-</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
	3	3
Administration	3	3
Caretaker	2	2
Other	7	12
	<u>12</u>	<u>17</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	20,077	176	20,253
Other trading activities	104,353	10,200	114,553
Other income	44,328	1,884	46,212
Total	<u>168,758</u>	<u>12,260</u>	<u>181,018</u>
EXPENDITURE ON			
Charitable activities			
Support costs	156,185	-	156,185
Other	28,981	-	28,981
Total	<u>185,166</u>	<u>-</u>	<u>185,166</u>
NET INCOME/(EXPENDITURE)	(16,408)	12,260	(4,148)
RECONCILIATION OF FUNDS			
Total funds brought forward	17,007	24,672	41,679

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>599</u>	<u>36,932</u>	<u>37,531</u>

7. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 April 2022 and 31 March 2023	<u>8,994</u>	<u>9,277</u>	<u>18,271</u>
DEPRECIATION			
At 1 April 2022 and 31 March 2023	<u>8,994</u>	<u>9,277</u>	<u>18,271</u>
NET BOOK VALUE			
At 31 March 2023	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2022	<u>-</u>	<u>-</u>	<u>-</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	11,617	26,857
Other debtors	256	-
Prepayments	237	237
	<u>12,110</u>	<u>27,094</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	198	-
Other creditors	2,150	2,514
Accrued expenses	2,353	2,351
	<u>4,701</u>	<u>4,865</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans (see note 11)	27,348	30,058

11. LOANS

The charity has a Bounce Back loan of £27,348 during the year (2022 - £30,000).

12. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	599	641	1,240
Restricted funds			
Restricted	36,932	5,792	42,724
TOTAL FUNDS	37,531	6,433	43,964

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	127,302	(126,661)	641
Restricted funds			
Restricted	37,427	(31,635)	5,792
TOTAL FUNDS	164,729	(158,296)	6,433

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	17,007	(16,408)	599
Restricted funds			
Restricted	24,672	12,260	36,932
TOTAL FUNDS	41,679	(4,148)	37,531

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	168,758	(185,166)	(16,408)
Restricted funds			
Restricted	12,260	-	12,260
TOTAL FUNDS	<u>181,018</u>	<u>(185,166)</u>	<u>(4,148)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	17,007	(15,767)	1,240
Restricted funds			
Restricted	24,672	18,052	42,724
TOTAL FUNDS	<u>41,679</u>	<u>2,285</u>	<u>43,964</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	296,060	(311,827)	(15,767)
Restricted funds			
Restricted	49,687	(31,635)	18,052
TOTAL FUNDS	<u>345,747</u>	<u>(343,462)</u>	<u>2,285</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

13. RELATED PARTY DISCLOSURES

At 31/03/2023 there was an outstanding debt by YogaKave of £497.50. One of the two owners of YogaKave is Alex Mackenzie who was at the time the debt was incurred a trustee of the Percy Centre. Alex Mackenzie resigned as trustee on 15 November 2022.

PERCY COMMUNITY CENTRE

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	11,281	20,253
Other trading activities		
Room hire and other income	110,031	89,422
After school clubs	5,854	14,931
Plant insulation grant	-	1,000
Mental health support group	-	9,200
	<u>115,885</u>	<u>114,553</u>
Investment income		
Deposit account interest	263	-
Other income		
Government grants	37,300	46,212
Total incoming resources	<u>164,729</u>	<u>181,018</u>
EXPENDITURE		
Charitable activities		
Wages	123,640	156,185
Sundries	3,214	-
	<u>126,854</u>	<u>156,185</u>
Other		
Core costs	20,953	26,356
After schools clubs	1,601	2,178
Percy Youth Project	1,035	447
BWCE Plant insulation	653	-
Community playgroup	450	-
Mental Health support group	899	-
Warm Room fund	324	-
Playscheme	384	-
No description	124	-
	<u>26,423</u>	<u>28,981</u>
Support costs		
Finance		
Bank charges	810	-
Governance costs		
Professional fees	4,209	-
Total resources expended	<u>158,296</u>	<u>185,166</u>
Net income/(expenditure)	<u>6,433</u>	<u>(4,148)</u>

This page does not form part of the statutory financial statements