

YAXLEY AND MELLIS PRE-SCHOOL

England & Wales · Charity number 1127983

Details

Status Registered

Legal form Charitable company

Company number [06772134](#)

Registered 2009-02-11

Register [View on the Charity Commission register](#)

Contact

Address Mellis C E V Cp School
Yaxley Road
Mellis
Eye
IP23 8DP

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Website www.ympreschool.co.uk

Activities

Objects: TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN PRIMARILY UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDER STAND AND PROVED FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS AND BY: A) OFFERING APPROPRIATE PLAY, EDUCATION AND CARE FACILITIES, FAMILY LEARNING AND EXTENDED HOURS GROUPS, TOGETHER WITH THE RIGHT OF PARENTS TO TAKE RESPONSIBILITY FOR AND TO BECOME INVOLVED IN THE ACTIVITIES OF SUCH GROUPS, ENSURING THAT SUCH GROUPS OFFER OPPORTUNITIES FOR ALL CHILDREN WHATEVER THEIR RACE, CULTURE, RELIGION, MEANS OR ABILITY;B) ENCOURAGING THE STUDY OF THE NEEDS OF SUCH CHILDREN AND THEIR FAMILIES AND PROMOTING PUBLIC INTEREST AND RECOGNITION OF SUCH NEEDS IN THE LOCAL AREAS;C) INSTIGATING AND ADHERING TO AND FURTHERING THE AIMS AND OBJECTS OF THE PRE-SCHOOL LEARNING ALLIANCE.

Activities: Educational activities for Pre-School age children

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE LOCAL
- Suffolk

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£175,471	£161,203	-	-
2023-12-31	£99,348	£114,709	-	-
2022-12-31	£114,159	£115,780	-	-
2021-12-31	£124,013	£104,956	-	-
2020-12-31	£112,090	£93,453	-	-

Trustees

Name	Role	Appointed
Sarah Partridge	Chair	2019-05-23
Amy Hindmarch		2023-05-10
Charlotte Bloomfield		2024-11-04
Hannah Louise Sinclair		2024-11-04
Janine Pearce		2023-11-14

YAXLEY AND MELLIS PRE-SCHOOL

England & Wales - Charity number 1127983

Accounts

Company registration number 06772134 (England and Wales)

Charity registration number 1127983 (England and Wales)

YAXLEY AND MELLIS PRE-SCHOOL

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

YAXLEY AND MELLIS PRE-SCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Committee	Mrs S Partridge Mrs A Hindmarch Mrs C Bloomfield Mrs J Pearce Mrs H L Sinclair	(Appointed 4 November 2024) (Appointed 4 November 2024)
Secretary	Mrs A Hindmarch	
Country of incorporation	United Kingdom (England and Wales)	06772134
Charity registration	England and Wales	1127983
Principal address	Yaxley Road Mellis Eye Suffolk IP23 8DY	
Registered office	Mellis Cevcp School Yaxley Road Mellis Eye Suffolk IP23 8DY	
Independent examiner	Waveney Accountants Limited T/as Newman & Co Chartered Accountants 4b Church Street Diss Norfolk IP22 4DD	

YAXLEY AND MELLIS PRE-SCHOOL

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YAXLEY AND MELLIS PRE-SCHOOL

COMMITTEE'S REPORT (INCLUDING DIRECTOR'S REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2024

The committee present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's deed of trust, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

We are regulated by Ofsted, governed by the Early Years Framework and are members of the Preschool Learning Alliance. The Preschool was inspected by Ofsted after the year end in February 2025 and we were very pleased to be awarded 'Good' under the grading criteria.

The preschool's purpose is to provide education in compliance with the Statutory Framework for Early Years Foundation Stage for children aged 24 to 60 months. Our aim is to constantly monitor our service and ensure we strive to provide the best possible early years education we can.

We are positioned between the Yaxley and Mellis villages, set inside the grounds of Mellis Church of England Voluntary Controlled Primary school. The preschool maintains close links with the Primary school. This ensures an excellent and seamless transition to the Primary education system. Parental feedback and initial teaching assessments praises the ease at which our children have settled in to school life.

Our long term objective is promoting inclusion and working in partnership with each child's parents or carers. Families of all attending children are strongly encouraged to participate in aspects of the preschool through parent interactions days, fundraising and school trips.

Significant activities

Yaxley & Mellis Pre-School has expanded on fundraising, commence with stay and plays for parents, have day trips and invest in staff supervisions and more training. We were able to provide our staff members with well being sessions run by one of our Directors.

There was one new employee and three leavers in the year.

The relationship with the school grew stronger with more school transitions sessions able to happen, with both preschool children attending the school and teachers visiting the setting.

Public benefit

In all decision making the trustees have had due regard to the guidance published by the Charity Commission in relation to public benefit.

Achievements and performance

Significant activities and achievements against objectives

The preschool continued to fundraise in the year and been successful in receiving a grant and donation for an outside sensory den for the benefit of the children.

Financial review

The preschool was principally funded by the Government. A before and after school club has generated additional income to ensure that the setting is able to operate sustainably. In 2023 income from fees and the clubs exceeded the government funding received. Government funding was higher than fees received in 2024.

Reserves policy

It is the policy of the that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and four month's expenditure. The committee considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

YAXLEY AND MELLIS PRE-SCHOOL

COMMITTEE'S REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Investment policy

The preschool has no investments.

Major risks

The committee have assessed the major risks to which the is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The committee, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs S Partridge

Mrs K Turner (Resigned 4 November 2024)

Mrs A Hindmarch

Mrs C Bloomfield (Appointed 4 November 2024)

Mrs J Pearce

Mrs H L Sinclair (Appointed 4 November 2024)

Mrs Caitlin Bunn (Resigned 4 November 2024)

Mrs C Bunn was secretary and committee member from 10 May 2023 to 4 November 2024.

Recruitment and appointment of new trustees

The committee are all volunteers who give up their time to take on roles. The minimum members to maintain the preschool as per Ofsted guidelines is 5. At close of 2024 we have 7 committee members made up of 5 Directors and 2 other committee members.

Induction and training of new trustees

The committee have no formal training or induction and roles are taken and learnt as the year progresses. We adhere to the Preschools 'suitable person' policy. We have in place the minimum of Chairperson, Secretary, Treasurer and Ofsted nominated person as well as one volunteer in order to continue as a preschool.

Decision making

All aspects of the preschool are discussed with the committee and decisions are all voted on to ensure the best outcome for the preschool. We hold regular Directors only meetings to discuss all aspects of the preschool, including strategy, staff wages, staffing levels and policies. The pre school manager also has a series of 1:1 meetings with staff to ensure good information dissemination and support team working strategies.

The committee's report was approved by the Board of Committee.



Mrs C Bloomfield

Trustee

Date: 16/12/25

YAXLEY AND MELLIS PRE-SCHOOL

STATEMENT OF COMMITTEE'S RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

The committee, who are also the directors of Yaxley And Mellis Pre-school for the purpose of company law, are responsible for preparing the Committee's Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the committee are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the will continue in operation.

The committee are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

YAXLEY AND MELLIS PRE-SCHOOL

INDEPENDENT EXAMINER'S REPORT

TO THE COMMITTEE OF YAXLEY AND MELLIS PRE-SCHOOL

I report to the committee on my examination of the financial statements of Yaxley And Mellis Pre-school (the) for the year ended 31 December 2024.

Responsibilities and basis of report

As the committee of the (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

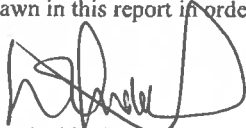
Having satisfied myself that the financial statements of the are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the 's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Wayne Goddard FCCA ACA CTA

T/as Newman & Co
Chartered Accountants
4b Church Street
Diss
Norfolk
IP22 4DD

Dated:16/12/2025.....

YAXLEY AND MELLIS PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	2	-	3,000	3,000	-	705	705
Charitable activities	3	170,128	381	170,509	96,251	900	97,151
Other trading activities	4	1,962	-	1,962	1,492	-	1,492
Total income		<u>172,090</u>	<u>3,381</u>	<u>175,471</u>	<u>97,743</u>	<u>1,605</u>	<u>99,348</u>
Expenditure on:							
Charitable activities	5	150,865	10,338	161,203	108,397	6,312	114,709
Total expenditure		<u>150,865</u>	<u>10,338</u>	<u>161,203</u>	<u>108,397</u>	<u>6,312</u>	<u>114,709</u>
Net income/(expenditure) and movement in funds		21,225	(6,957)	14,268	(10,654)	(4,707)	(15,361)
Reconciliation of funds:							
Fund balances at 1 January 2024		<u>52,483</u>	<u>263,563</u>	<u>316,046</u>	<u>63,137</u>	<u>268,270</u>	<u>331,407</u>
Fund balances at 31 December 2024		<u>73,708</u>	<u>256,606</u>	<u>330,314</u>	<u>52,483</u>	<u>263,563</u>	<u>316,046</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

YAXLEY AND MELLIS PRE-SCHOOL

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	11		268,111		262,946
Current assets					
Debtors	12	1,913		3,509	
Cash at bank and in hand		60,685		49,777	
		<u>62,598</u>		<u>53,286</u>	
Creditors: amounts falling due within one year	13	<u>(395)</u>		<u>(186)</u>	
Net current assets			<u>62,203</u>		<u>53,100</u>
Total assets less current liabilities			<u>330,314</u>		<u>316,046</u>
The funds of the					
Restricted income funds	14		256,606		263,563
Unrestricted funds	15		<u>73,708</u>		<u>52,483</u>
			<u>330,314</u>		<u>316,046</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the committee on 16/12/24....


Mrs C Bloomfield
Trustee

YAXLEY AND MELLIS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Yaxley And Mellis Pre-school is a private company limited by guarantee incorporated in England and Wales. The registered office is Mellis Cevcp School, Yaxley Road, Mellis, Eye, Suffolk, IP23 8DY.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's deed of trust, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The is a Public Benefit Entity as defined by FRS 102.

The has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the . Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the committee have a reasonable expectation that the pre-school has adequate resources to continue in operational existence for the foreseeable future. Thus the committee continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the committee in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the .

1.4 Income

Income is recognised when the is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

YAXLEY AND MELLIS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% on cost
Fixtures, fittings and equipment	25% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the 's balance sheet when the becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the 's contractual obligations expire or are discharged or cancelled.

YAXLEY AND MELLIS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Income from donations and legacies

	Restricted funds 2024 £	Restricted funds 2023 £
Donations and gifts	3,000	705

3 Income from charitable activities

	Funds 2024 £	Funds 2023 £
Fees including out of hours clubs	78,023	63,561
Clubs and activities	587	204
Funding	91,899	33,386
	<u>170,509</u>	<u>97,151</u>
Analysis by fund		
Unrestricted funds	170,128	96,251
Restricted funds	381	900
	<u>170,509</u>	<u>97,151</u>

4 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising events	1,962	1,492

YAXLEY AND MELLIS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

5

Charitable activities

	Pre-school Expenditure 2024 £	Restricted fund 2024 £	Total 2024 £	Total 2023 £
Depreciation and impairment	1,390	5,832	7,222	6,169
Wages	115,959	-	115,959	86,157
Pensions	4,180	-	4,180	2,393
Clubs & activities	5,472	-	5,472	996
	<u>127,001</u>	<u>5,832</u>	<u>132,833</u>	<u>95,715</u>
Share of support costs (see note 6)	28,370	-	28,370	18,994
	<u>155,371</u>	<u>5,832</u>	<u>161,203</u>	<u>114,709</u>
Analysis by fund				
Unrestricted funds - general	150,865	-	150,865	108,397
Restricted funds	4,506	5,832	10,338	6,312
	<u>155,371</u>	<u>5,832</u>	<u>161,203</u>	<u>114,709</u>
For the year ended 31 December 2023				
Unrestricted funds - general	108,397	-	108,397	108,397
Restricted funds	480	5,832	6,312	6,312
	<u>108,877</u>	<u>5,832</u>	<u>114,709</u>	<u>114,709</u>

6 Support costs allocated to activities

	2024 £	2023 £
Sundry expenses	1,015	400
General running & maintenance	15,654	11,745
Equipment & materials	10,491	5,919
Training & courses	1,210	930
	<u>28,370</u>	<u>18,994</u>
Analysed between:		
Charitable activities	<u>28,370</u>	<u>18,994</u>

7 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	-	-
Depreciation of owned tangible fixed assets	7,222	6,169
	<u>7,222</u>	<u>6,169</u>

YAXLEY AND MELLIS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

8 Committee

During the year remuneration of £8,092 was paid to Trustees.

9 Employees

The average monthly number of employees during the year was:

2024	2023
Number	Number
7	7
<u>7</u>	<u>7</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

	2024	2023
	£	£
Aggregate compensation	39,107	22,392
	<u>39,107</u>	<u>22,392</u>

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Tangible fixed assets

	Freehold land and buildings	Fixtures, fittings and equipment	Total
	£	£	£
Cost			
At 1 January 2024	291,598	20,537	312,135
Additions	-	12,387	12,387
	<u>291,598</u>	<u>32,924</u>	<u>324,522</u>
At 31 December 2024	291,598	32,924	324,522
	<u>291,598</u>	<u>32,924</u>	<u>324,522</u>
Depreciation and impairment			
At 1 January 2024	29,160	20,029	49,189
Depreciation charged in the year	5,832	1,390	7,222
	<u>34,992</u>	<u>21,419</u>	<u>56,411</u>
At 31 December 2024	34,992	21,419	56,411
	<u>34,992</u>	<u>21,419</u>	<u>56,411</u>
Carrying amount			
At 31 December 2024	256,606	11,505	268,111
	<u>256,606</u>	<u>11,505</u>	<u>268,111</u>
At 31 December 2023	262,438	508	262,946
	<u>262,438</u>	<u>508</u>	<u>262,946</u>

YAXLEY AND MELLIS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

12 Debtors

	2024	2023
Amounts falling due within one year:	£	£
Trade debtors	1,913	3,509
	<u> </u>	<u> </u>

13 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	395	186
	<u> </u>	<u> </u>

14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
Restricted Funds	263,563	3,381	(10,338)	256,606
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Previous year:	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
Restricted Funds	274,102	1,605	(5,832)	269,875
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
General funds	52,483	172,090	(150,865)	73,708
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Previous year:	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	63,137	97,743	(108,397)	52,483
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

YAXLEY AND MELLIS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

16 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 December 2024:			
Tangible assets	11,505	256,606	268,111
Current assets/(liabilities)	62,203	-	62,203
	<u>73,708</u>	<u>256,606</u>	<u>330,314</u>
	<u><u>73,708</u></u>	<u><u>256,606</u></u>	<u><u>330,314</u></u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Tangible assets	508	262,438	262,946
Current assets/(liabilities)	51,975	1,125	53,100
	<u>52,483</u>	<u>263,563</u>	<u>316,046</u>
	<u><u>52,483</u></u>	<u><u>263,563</u></u>	<u><u>316,046</u></u>

17 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

YAXLEY AND MELLIS PRE-SCHOOL

England & Wales - Charity number 1127983

Accounts

Charity registration number 1127983 (England and Wales)

Company registration number 06772134

YAXLEY AND MELLIS PRE-SCHOOL

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

YAXLEY AND MELLIS PRE-SCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Committee	Mrs S Partridge Mrs A Hindmarch Mrs C Bloomfield Mrs J Pearce Mrs H L Sinclair	(Appointed 10 May 2023) (Appointed 4 November 2024) (Appointed 14 November 2023) (Appointed 4 November 2024)
Secretary	Mrs Amy Hindmarch	
Charity number (England and Wales)	1127983	
Company number	06772134	
Principal address	Yaxley Road Mellis Eye Suffolk IP23 8DY	
Registered office	Mellis Cevcp School Yaxley Road Mellis Eye Suffolk IP23 8DY	
Independent examiner	Waveney Accountants Limited T/as Newman & Co Chartered Accountants 4b Church Street Diss Norfolk IP22 4DD	

YAXLEY AND MELLIS PRE-SCHOOL

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YAXLEY AND MELLIS PRE-SCHOOL

COMMITTEE'S REPORT (INCLUDING DIRECTOR'S REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2023

The committee present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's deed of trust, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

We are regulated by Ofsted, governed by the Early Years Framework and are members of the Preschool Learning Alliance. The Preschool was inspected by Ofsted after the year end in May 2019 and we were very pleased to be awarded 'Good' under the grading criteria.

The preschool's purpose is to provide education in compliance with the Statutory Framework for Early Years Foundation Stage for children aged 24 to 60 months. Our aim is to constantly monitor our service and ensure we strive to provide the best possible early years education we can.

We are positioned between the Yaxley and Mellis villages, set inside the grounds of Mellis Church of England Voluntary Controlled Primary school. The preschool maintains close links with the Primary school. This ensures an excellent and seamless transition to the Primary education system. Parental feedback and initial teaching assessments praises the ease at which our children have settled in to school life.

Our long term objective is promoting inclusion and working in partnership with each child's parents or carers. Families of all attending children are strongly encouraged to participate in aspects of the preschool through parent interactions days, fundraising and school trips.

Significant activities

Yaxley & Mellis Pre-School has expanded on fundraising, commence with stay and plays for parents, have day trips and invest in staff supervisions and more training. We were able to provide our staff members with well being sessions run by one of our Directors.

In terms staff changes, the Deputy Preschool Manager took on the role of manager after the October half term.

The relationship with the school grew stronger with more school transitions sessions able to happen, with both preschool children attending the school and teachers visiting the setting.

Public benefit

In all decision making the trustees have had due regard to the guidance published by the Charity Commission in relation to public benefit.

Achievements and performance

Significant activities and achievements against objectives

The preschool continued to fundraise in the year and been successful in receiving a grant and donation for an outside sensory den and cosy corner with book shelf for the benefit of the children.

Financial review

The preschool was principally funded by the Government. A before and after school club has generated additional income to ensure that the setting is able to operate sustainably. In 2023 income from fees and the clubs exceeded the government funding received.

Reserves policy

It is the policy of the that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and four month's expenditure. The committee considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

YAXLEY AND MELLIS PRE-SCHOOL

COMMITTEE'S REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Investment policy

The preschool has no investments.

Major risks

The committee have assessed the major risks to which the is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The committee, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs S Partridge	
Mrs A Young	(Resigned 10 May 2023)
Mrs K Turner	(Resigned 4 November 2024)
Mrs Laura Hubble	(Resigned 10 May 2023)
Mrs A Hindmarch	(Appointed 10 May 2023)
Mrs C Bloomfield	(Appointed 10 May 2023 and resigned 14 November 2023)
Mrs C Bloomfield	(Appointed 4 November 2024)
Mrs J Pearce	(Appointed 14 November 2023)
Mrs H L Sinclair	(Appointed 4 November 2024)
Mrs Caitlin Bunn	(Appointed 10 May 2023 and resigned 4 November 2024)

Mrs C Bunn was secretary and committee member from 10 May 2023 to 4 November 2024.

Recruitment and appointment of new trustees

The committee are all volunteers who give up their time to take on roles. The minimum members to maintain the preschool as per Ofsted guidelines is 5. At close of 2023 we have 7 committee members made up of 4 Directors 1 Secretary and 2 other committee members.

Induction and training of new trustees

The committee have no formal training or induction and roles are taken and learnt as the year progresses. We adhere to the Preschools 'suitable person' policy. We have in place the minimum of Chairperson, Secretary, Treasurer and Ofsted nominated person as well as one volunteer in order to continue as a preschool.

Decision making

All aspects of the preschool are discussed with the committee and decisions are all voted on to ensure the best outcome for the preschool. We hold regular Directors only meetings to discuss all aspects of the preschool, including strategy, staff wages, staffing levels and policies. The Chair person also has a series of 1:1 meetings with staff to ensure good information dissemination and support team working strategies.

YAXLEY AND MELLIS PRE-SCHOOL

COMMITTEE'S REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

The committee's report was approved by the Board of Committee.

Mrs C Bloomfield

Trustee

19 December 2024

YAXLEY AND MELLIS PRE-SCHOOL

STATEMENT OF COMMITTEE'S RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2023

The committee, who are also the directors of Yaxley And Mellis Pre-school for the purpose of company law, are responsible for preparing the Committee's Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the committee are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the will continue in operation.

The committee are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

YAXLEY AND MELLIS PRE-SCHOOL

INDEPENDENT EXAMINER'S REPORT

I report to the committee on my examination of the financial statements of Yaxley And Mellis Pre-school (the) for the year ended 31 December 2023.

Responsibilities and basis of report

As the committee of the (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the 's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Wayne Goddard FCCA ACA CTA

T/as Newman & Co
Chartered Accountants
4b Church Street
Diss
Norfolk
IP22 4DD

Dated: 20 December 2024

YAXLEY AND MELLIS PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income from:							
Donations and legacies	2	-	705	705	-	-	-
Charitable activities	3	96,251	900	97,151	112,125	-	112,125
Other trading activities	4	1,492	-	1,492	2,034	-	2,034
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total income		97,743	1,605	99,348	114,159	-	114,159
Expenditure on:							
Charitable activities	5	108,397	6,312	114,709	115,780	-	115,780
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total expenditure		108,397	6,312	114,709	115,780	-	115,780
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net expenditure and movement in funds		(10,654)	(4,707)	(15,361)	(1,621)	-	(1,621)
Reconciliation of funds:							
Fund balances at 1 January 2023		63,137	268,270	331,407	64,758	268,270	333,028
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Fund balances at 31 December 2023		52,483	263,563	316,046	63,137	268,270	331,407
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

YAXLEY AND MELLIS PRE-SCHOOL

BALANCE SHEET

AS AT 31 DECEMBER 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	11		262,946		269,115
Current assets					
Debtors	12	3,509		8,721	
Cash at bank and in hand		49,777		53,763	
		<u>53,286</u>		<u>62,484</u>	
Creditors: amounts falling due within one year	13	<u>(186)</u>		<u>(192)</u>	
Net current assets			53,100		62,292
Total assets less current liabilities			<u>316,046</u>		<u>331,407</u>
The funds of the					
Restricted income funds	14	263,563		268,270	
Unrestricted funds	15	52,483		63,137	
			<u>316,046</u>		<u>331,407</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the committee on 19 December 2024

Mrs C Bloomfield
Trustee

Company registration number 06772134 (England and Wales)

YAXLEY AND MELLIS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Yaxley And Mellis Pre-school is a private company limited by guarantee incorporated in England and Wales. The registered office is Mellis Cevcp School, Yaxley Road, Mellis, Eye, Suffolk, IP23 8DY.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's deed of trust, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The is a Public Benefit Entity as defined by FRS 102.

The has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the . Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the committee have a reasonable expectation that the pre-school has adequate resources to continue in operational existence for the foreseeable future. Thus the committee continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the committee in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the .

1.4 Income

Income is recognised when the is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

YAXLEY AND MELLIS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% on cost
Fixtures, fittings and equipment	25% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the 's balance sheet when the becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the 's contractual obligations expire or are discharged or cancelled.

YAXLEY AND MELLIS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Income from donations and legacies

	Restricted funds 2023 £	Restricted funds 2022 £
Donations and gifts	705	-

3 Income from charitable activities

	Funds 2023 £	Funds 2022 £
Fees including out of hours clubs	63,561	53,832
Clubs and activities	204	811
Funding	33,386	57,482
	<u>97,151</u>	<u>112,125</u>
Analysis by fund		
Unrestricted funds	96,251	112,125
Restricted funds	900	-
	<u>97,151</u>	<u>112,125</u>

4 Income from other trading activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising events	1,492	2,034

YAXLEY AND MELLIS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

5

Charitable activities

	Pre-school Expenditure 2023 £	Restricted fund 2023 £	Total 2023 £	Pre-school Expenditure 2022 £
Depreciation and impairment	337	5,832	6,169	6,295
Wages	86,157	-	86,157	88,729
Pensions	2,393	-	2,393	2,967
Clubs & activities	996	-	996	920
	<u>89,883</u>	<u>5,832</u>	<u>95,715</u>	<u>98,911</u>
Share of support costs (see note 6)	18,994	-	18,994	16,869
	<u>108,877</u>	<u>5,832</u>	<u>114,709</u>	<u>115,780</u>
Analysis by fund				
Unrestricted funds - general	108,397	-	108,397	115,780
Restricted funds	480	5,832	6,312	-
	<u>108,877</u>	<u>5,832</u>	<u>114,709</u>	<u>115,780</u>
For the year ended 31 December 2022				
Unrestricted funds - general	<u>115,780</u>	<u>-</u>		

6 Support costs allocated to activities

	2023 £	2022 £
Sundry expenses	400	440
General running & maintenance	11,745	9,333
Equipment & materials	5,919	6,836
Training & courses	930	260
	<u>18,994</u>	<u>16,869</u>
Analysed between:		
Charitable activities	<u>18,994</u>	<u>16,869</u>

7 Net movement in funds

	2023 £	2022 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	-	-
Depreciation of owned tangible fixed assets	6,169	6,295
	<u>6,169</u>	<u>6,295</u>

YAXLEY AND MELLIS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

8 Committee

None of the committee (or any persons connected with them) received any remuneration or benefits from the during the year.

9 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
	7	7
	<u>7</u>	<u>7</u>

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Tangible fixed assets

	Freehold land and buildings	Fixtures, fittings and equipment	Total
	£	£	£
Cost			
At 1 January 2023	291,598	20,537	312,135
	<u>291,598</u>	<u>20,537</u>	<u>312,135</u>
At 31 December 2023	291,598	20,537	312,135
	<u>291,598</u>	<u>20,537</u>	<u>312,135</u>
Depreciation and impairment			
At 1 January 2023	23,328	19,692	43,020
Depreciation charged in the year	5,832	337	6,169
	<u>29,160</u>	<u>20,029</u>	<u>49,189</u>
At 31 December 2023	29,160	20,029	49,189
	<u>29,160</u>	<u>20,029</u>	<u>49,189</u>
Carrying amount			
At 31 December 2023	262,438	508	262,946
	<u>262,438</u>	<u>508</u>	<u>262,946</u>
At 31 December 2022	268,270	845	269,115
	<u>268,270</u>	<u>845</u>	<u>269,115</u>

12 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	3,509	8,721
	<u>3,509</u>	<u>8,721</u>

YAXLEY AND MELLIS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

13 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	186	192
	<u> </u>	<u> </u>

14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
Restricted Funds	268,270	1,605	(6,312)	263,563
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:				
	At 1 January 2022	Incoming resources	Resources expended	At 31 December 2022
	£	£	£	£
Restricted Funds	274,102	-	(5,832)	268,270
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	63,137	97,743	(108,397)	52,483
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:				
	At 1 January 2022	Incoming resources	Resources expended	At 31 December 2022
	£	£	£	£
General funds	64,758	114,159	(115,780)	63,137
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

YAXLEY AND MELLIS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

16 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Tangible assets	508	262,438	262,946
Current assets/(liabilities)	51,495	1,605	53,100
	<u>52,003</u>	<u>264,043</u>	<u>316,046</u>
<i>Per balance sheet</i>	52,483	263,563	316,046
<i>Balance to allocate</i>	480	(480)	-

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
At 31 December 2022:			
Tangible assets	845	268,270	269,115
Current assets/(liabilities)	62,292	-	62,292
	<u>63,137</u>	<u>268,270</u>	<u>331,407</u>

17 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

YAXLEY AND MELLIS PRE-SCHOOL

England & Wales - Charity number 1127983

Accounts

Charity registration number 1127983

Company registration number 06772134 (England and Wales)

YAXLEY AND MELLIS PRE-SCHOOL

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

PAGES FOR FILING WITH REGISTRAR

YAXLEY AND MELLIS PRE-SCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Committee	Mrs S Partridge Mrs K Turner Mrs A Hindmarch Mrs C Bloomfield	(Appointed 10 May 2023) (Appointed 10 May 2023)
Secretary	Mrs C Bloomfield	
Charity number	1127983	
Company number	06772134	
Principal address	Yaxley Road Mellis Eye Suffolk IP23 8DY	
Registered office	Mellis Cevcp School Yaxley Road Mellis Eye Suffolk IP23 8DY	
Independent examiner	Wavency Accountants Limited T/as Newman & Co Chartered Accountants 4b Church Street Diss Norfolk IP22 4DD	

YAXLEY AND MELLIS PRE-SCHOOL

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YAXLEY AND MELLIS PRE-SCHOOL

COMMITTEE'S REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2022

The committee present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's deed of trust, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

We are regulated by Ofsted, governed by the Early Years Framework and are members of the Preschool Learning Alliance. The Preschool was inspected by Ofsted after the year end in May 2019 and we were very pleased to be awarded 'Good' under the grading criteria.

The preschool's purpose is to provide education in compliance with the Statutory Framework for Early Years Foundation Stage for children aged 24 to 60 months. Our aim is to constantly monitor our service and ensure we strive to provide the best possible early years education we can.

We are positioned between the Yaxley and Mellis villages, set inside the grounds of Mellis Church of England Voluntary Controlled Primary school. The preschool maintains close links with the Primary school. This ensures an excellent and seamless transition to the Primary education system. Parental feedback and initial teaching assessments praises the ease at which our children have settled in to school life.

Our long term objective is promoting inclusion and working in partnership with each child's parents or carers. Families of all attending children are strongly encouraged to participate in aspects of the preschool through parent interactions days, fundraising and school trips.

The committee have paid due regard to guidance issued by the Charity Commission in deciding what activities the should undertake.

Significant activities

Yaxley & Mellis Pre-School were able to relish with being outside covid and really expand on fundraising, commence with stay and plays for parents, have day trips and invest in staff supervisions and more training. We were able to provide our staff members with well being sessions run by one of our Directors.

The setting was busy with various fundraising activities, notably the Christmas Market event which was a first and a great success.

In terms staff changes, the Preschool Manager decided to not return from maternity leave towards the end of summer. The Directors appointed the interim manager as Preschool Manager and appointed another staff member as Deputy permanently.

The relationship with the school grew stronger with more school transitions sessions able to happen, with both preschool children attending the school and teachers visiting the setting.

Public benefit

In all decision making the trustees have had due regard to the guidance published by the Charity Commission in relation to public benefit.

YAXLEY AND MELLIS PRE-SCHOOL

COMMITTEE'S REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Achievements and performance

The children took part in the Mellis Mile in the spring, where the children did a sponsored walk and this was very successful. Our parents and Directors did cake sales at the end of term which raised money for the children's resources. All staff members took part in supporting the preschool stool at the Mellis Primary school summer fete. As Christmas grew closer it brought several fundraising opportunities which included Christmas Card making and sales, the Christmas hamper and the Christmas Fayre.

Financial review

The preschool is principally funded by the Government. A before and after school club has generated additional income to ensure that the setting is able to operate sustainably.

It is the policy of the that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and four month's expenditure. The committee considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The preschool has no investments.

The committee have assessed the major risks to which the is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The committee, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs S Partridge

Mrs A Young

(Resigned 10 May 2023)

Mrs C Bloomfield

(Resigned 1 November 2022)

Mrs K Turner

Mrs Laura Hubble

(Appointed 1 November 2022 and resigned 10 May 2023)

Mrs A Hindmarch

(Appointed 10 May 2023)

Mrs C Bloomfield

(Appointed 10 May 2023)

Recruitment and appointment of new trustees

The committee are all volunteers who give up their time to take on roles. The minimum members to maintain the preschool as per Ofsted guidelines is 5. At close of 2021 we have 6 committee members made up of 4 Directors 1 Secretary and 1 parent member.

Induction and training of new trustees

The committee have no formal training or induction and roles are taken and learnt as the year progresses. We adhere to the Preschools 'suitable person' policy. We have in place the minimum of Chairperson, Secretary, Treasurer and Ofsted nominated person as well as one volunteer in order to continue as a preschool.

YAXLEY AND MELLIS PRE-SCHOOL

COMMITTEE'S REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Decision making

All aspects of the preschool are discussed with the committee and decisions are all voted on to ensure the best outcome for the preschool. We hold regular Directors only meetings to discuss all aspects of the preschool, including strategy, staff wages, staffing levels and policies. The Chair person also has a series of 1:1 meetings with staff to ensure good information dissemination and support team working strategies.

The committee's report was approved by the Board of Committee.

Mrs K Turner
Trustee

29 September 2023

YAXLEY AND MELLIS PRE-SCHOOL

INDEPENDENT EXAMINER'S REPORT

I report to the committee on my examination of the financial statements of Yaxley And Mellis Pre-school (the) for the year ended 31 December 2022.

Responsibilities and basis of report

As the committee of the (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the 's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Wayne Goddard FCCA ACA CTA

T/as Newman & Co
Chartered Accountants
4b Church Street
Diss
Norfolk
IP22 4DD

Dated: 29 September 2023

YAXLEY AND MELLIS PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
		funds	funds		funds	funds	
		2022	2022	2022	2021	2021	2021
	Notes	£	£	£	£	£	£
<u>Income from:</u>							
Donations and legacies	2	-	-	-	-	115	115
Charitable activities	3	112,125	-	112,125	122,381	450	122,831
Other trading activities	4	2,034	-	2,034	1,067	-	1,067
Total income		<u>114,159</u>	<u>-</u>	<u>114,159</u>	<u>123,448</u>	<u>565</u>	<u>124,013</u>
<u>Expenditure on:</u>							
Charitable activities	5	115,780	-	115,780	104,391	565	104,956
Net (expenditure)/income for the year/							
Net movement in funds		(1,621)	-	(1,621)	19,057	-	19,057
Fund balances at 1 January 2022		56,181	276,847	333,028	37,124	276,847	313,971
Fund balances at 31 December 2022		<u>54,560</u>	<u>276,847</u>	<u>331,407</u>	<u>56,181</u>	<u>276,847</u>	<u>333,028</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

YAXLEY AND MELLIS PRE-SCHOOL

BALANCE SHEET

AS AT 31 DECEMBER 2022

		2022		2021	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	10		269,115		274,551
Current assets					
Debtors	11	8,721		2,172	
Cash at bank and in hand		53,763		57,726	
		<u>62,484</u>		<u>59,898</u>	
Creditors: amounts falling due within one year	12	<u>(192)</u>		<u>(1,421)</u>	
Net current assets			62,292		58,477
Total assets less current liabilities			<u>331,407</u>		<u>333,028</u>
Income funds					
Restricted funds			276,847		276,847
Unrestricted funds - general			54,560		56,181
			<u>331,407</u>		<u>333,028</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2022.

The Directors/Trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Committee on 29 September 2023

Mrs K Turner
Trustee

Company registration number 06772134

YAXLEY AND MELLIS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

Yaxley And Mellis Pre-school is a private company limited by guarantee incorporated in England and Wales. The registered office is Mellis Cevcp School, Yaxley Road, Mellis, Eye, Suffolk, IP23 8DY.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's deed of trust, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The is a Public Benefit Entity as defined by FRS 102.

The has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the . Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the committee have a reasonable expectation that the pre-school has adequate resources to continue in operational existence for the foreseeable future. Thus the committee continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the committee in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the .

1.4 Income

Income is recognised when the is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

YAXLEY AND MELLIS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% on cost
Fixtures, fittings and equipment	25% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the 's balance sheet when the becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the 's contractual obligations expire or are discharged or cancelled.

YAXLEY AND MELLIS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Donations and legacies

	Total	Restricted funds
	2022	2021
	£	£
Donations and gifts	-	115
	<u> </u>	<u> </u>

3 Charitable activities

	Pre-school Income	Pre-school Income
	2022	2021
	£	£
Fees	53,832	38,200
Clubs & activities	811	558
Funding	57,482	84,073
	<u> </u>	<u> </u>
	112,125	122,831
	<u> </u>	<u> </u>
Analysis by fund		
Unrestricted funds - general	112,125	122,381
Restricted funds	-	450
	<u> </u>	<u> </u>

4 Other trading activities

	Unrestricted funds general	Unrestricted funds general
	2022	2021
	£	£
Fundraising events	2,034	1,067
	<u> </u>	<u> </u>

YAXLEY AND MELLIS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

5

Charitable activities

	Pre-school Expenditure 2022	Pre-school Expenditure 2021
	£	£
Depreciation and impairment	6,295	6,158
Wages	88,729	83,348
Pensions	2,967	2,896
Clubs & activities	920	565
	<u>98,911</u>	<u>92,967</u>
Share of support costs (see note 6)	16,869	11,989
	<u>115,780</u>	<u>104,956</u>
Analysis by fund		
Unrestricted funds - general	115,780	104,391
Restricted funds	-	565
	<u>115,780</u>	<u>104,956</u>
For the year ended 31 December 2021		
Unrestricted funds - general	104,391	
Restricted funds	565	
	<u>104,956</u>	

6 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Sundry expenses	440	-	440	680	-	680
General running & maintenance	9,333	-	9,333	7,673	-	7,673
Equipment & materials	6,836	-	6,836	2,411	-	2,411
Training & courses	260	-	260	1,225	-	1,225
	<u>16,869</u>	<u>-</u>	<u>16,869</u>	<u>11,989</u>	<u>-</u>	<u>11,989</u>
Analysed between						
Charitable activities	<u>16,869</u>	<u>-</u>	<u>16,869</u>	<u>11,989</u>	<u>-</u>	<u>11,989</u>

7 Committee

None of the committee (or any persons connected with them) received any remuneration or benefits from the during the year.

YAXLEY AND MELLIS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

8 Employees

The average monthly number of employees during the year was:

	2022	2021
	Number	Number
	7	7
	<u>7</u>	<u>7</u>

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Tangible fixed assets

	Freehold land and buildings £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 January 2022	291,598	19,677	311,275
Additions	-	860	860
	<u>291,598</u>	<u>20,537</u>	<u>312,135</u>
At 31 December 2022	291,598	20,537	312,135
	<u>291,598</u>	<u>20,537</u>	<u>312,135</u>
Depreciation and impairment			
At 1 January 2022	17,496	19,229	36,725
Depreciation charged in the year	5,832	463	6,295
	<u>23,328</u>	<u>19,692</u>	<u>43,020</u>
At 31 December 2022	23,328	19,692	43,020
	<u>23,328</u>	<u>19,692</u>	<u>43,020</u>
Carrying amount			
At 31 December 2022	268,270	845	269,115
	<u>268,270</u>	<u>845</u>	<u>269,115</u>
At 31 December 2021	274,102	449	274,551
	<u>274,102</u>	<u>449</u>	<u>274,551</u>

11 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	8,721	2,172
	<u>8,721</u>	<u>2,172</u>

12 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	192	1,421
	<u>192</u>	<u>1,421</u>

YAXLEY AND MELLIS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

13 Analysis of net assets between funds

	Unrestricted funds		Total	Unrestricted funds		Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Fund balances at 31 December 2022 are represented by:						
Tangible assets	845	268,270	269,115	449	274,102	274,551
Current assets/(liabilities)	62,292	-	62,292	58,477	-	58,477
	<u>63,137</u>	<u>268,270</u>	<u>331,407</u>	<u>58,926</u>	<u>274,102</u>	<u>333,028</u>

14 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

YAXLEY AND MELLIS PRE-SCHOOL

England & Wales - Charity number 1127983

Accounts

Charity registration number 1127983

Company registration number 06772134 (England and Wales)

YAXLEY AND MELLIS PRE-SCHOOL

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

YAXLEY AND MELLIS PRE-SCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Committee	Mrs S Partridge Mrs A Young Mrs C Bloomfield Mrs K Turner	(Appointed 4 November 2021)
Secretary	Mrs Emma Jenks	
Charity number	1127983	
Company number	06772134	
Principal address	Yaxley Road Mellis Eye Suffolk IP23 8DY	
Registered office	Mellis Cevcp School Yaxley Road Mellis Eye Suffolk IP23 8DY	
Independent examiner	Waveney Accountants Limited T/as Newman & Co Chartered Accountants 4b Church Street Diss Norfolk IP22 4DD	

YAXLEY AND MELLIS PRE-SCHOOL

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Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 11

YAXLEY AND MELLIS PRE-SCHOOL

COMMITTEE'S REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2021

The committee present their annual report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's deed of trust, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

We are regulated by Ofsted, governed by the Early Years Framework and are members of the Preschool Learning Alliance. The Preschool was inspected by Ofsted after the year end in May 2019 and we were very pleased to be awarded 'Good' under the grading criteria.

The preschool's purpose is to provide education in compliance with the Statutory Framework for Early Years Foundation Stage for children aged 24 to 60 months. Our aim is to constantly monitor our service and ensure we strive to provide the best possible early years education we can.

We are positioned between the Yaxley and Mellis villages, set inside the grounds of Mellis Church of England Voluntary Controlled Primary school. The preschool maintains close links with the Primary school. This ensures an excellent and seamless transition to the Primary education system. Parental feedback and initial teaching assessments praises the ease at which our children have settled in to school life.

Our long term objective is promoting inclusion and working in partnership with each child's parents or carers. Families of all attending children are strongly encouraged to participate in aspects of the preschool through parent interactions days, fundraising and school trips.

The committee have paid due regard to guidance issued by the Charity Commission in deciding what activities the should undertake.

Significant activities

In January 2021 Covid restrictions were eased for early years education settings and the preschool was able to invite the children back (as well as out of hours children) from 9am to 3pm. Flexifurlough and furloughed staff returned to preschool hours to support this change. Staff were required to test daily for Covid and follow government guidelines if they had a positive lateral flow test.

In May 2021 the deputy manager was appointed to manager to cover maternity leave which commenced in September 2021.

Public benefit

In all decision making the trustees have had due regard to the guidance published by the Charity Commission in relation to public benefit.

Achievements and performance

Fundraising was able to recommence with children taking part in the Mellis Mile sponsored walk in Spring 2021. In the summer term the preschool encouraged parents to donate clothes to "bag for school", from which the preschool received a small percentage. A Christmas hamper was also arranged to raise funds.

Financial review

The preschool is principally funded by the Government. A before and after school club has generated additional income to ensure that the setting is able to operate sustainably.

It is the policy of the that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and four month's expenditure. The committee considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

YAXLEY AND MELLIS PRE-SCHOOL

COMMITTEE'S REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

The preschool has no investments.

The committee have assessed the major risks to which the is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The committee, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs S Partridge

Mrs L Clifford

(Resigned 4 November 2021)

Mrs A Young

Mrs C Bloomfield

Mrs Fiona Charnley

(Resigned 11 January 2021)

Ms Emily Doyle

(Appointed 11 January 2021 and resigned 12 July 2021)

Mrs K Turner

(Appointed 4 November 2021)

Recruitment and appointment of new trustees

The committee are all volunteers who give up their time to take on roles. The minimum members to maintain the preschool as per Ofsted guidelines is 5. At close of 2021 we have 6 committee members made up of 4 Directors 1 Secretary and 1 parent member.

Induction and training of new trustees

The committee have no formal training or induction and roles are taken and learnt as the year progresses. We adhere to the Preschools 'suitable person' policy. We have in place the minimum of Chairperson, Secretary, Treasurer and Ofsted nominated person as well as one volunteer in order to continue as a preschool.

Decision making

All aspects of the preschool are discussed with the committee and decisions are all voted on to ensure the best outcome for the preschool. We hold regular Directors only meetings to discuss all aspects of the preschool, including strategy, staff wages, staffing levels and policies. The Chair person also has a series of 1:1 meetings with staff to ensure good information dissemination and support team working strategies.

The committee's report was approved by the Board of Committee.

Mrs K Turner

Trustee

14 December 2022

YAXLEY AND MELLIS PRE-SCHOOL

INDEPENDENT EXAMINER'S REPORT

I report to the committee on my examination of the financial statements of Yaxley And Mellis Pre-school (the) for the year ended 31 December 2021.

Responsibilities and basis of report

As the committee of the (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the 's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Wayne Goddard FCCA ACA CTA

T/as Newman & Co
Chartered Accountants
4b Church Street
Diss
Norfolk
IP22 4DD

Dated: 14 December 2022

YAXLEY AND MELLIS PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2021

		Unrestricted funds 2021	Restricted funds 2021	Total 2021	Unrestricted funds 2020	Restricted funds 2020	Total 2020
	Notes	£	£	£	£	£	£
<u>Income from:</u>							
Donations and legacies	2	-	115	115	-	-	-
Charitable activities	3	122,381	450	122,831	106,327	-	106,327
Other trading activities	4	1,067	-	1,067	240	-	240
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total income		123,448	565	124,013	106,567	-	106,567
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<u>Expenditure on:</u>							
Charitable activities	5	104,391	565	104,956	112,542	-	112,542
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Net income/(expenditure) for the year/							
Net movement in funds		19,057	-	19,057	(5,975)	-	(5,975)
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Fund balances at 1 January 2021		37,124	276,847	313,971	43,099	276,847	319,946
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Fund balances at 31 December 2021		56,181	276,847	333,028	37,124	276,847	313,971
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

YAXLEY AND MELLIS PRE-SCHOOL

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	9		274,551		280,709
Current assets					
Debtors	10	2,172		537	
Cash at bank and in hand		57,726		32,725	
		<u>59,898</u>		<u>33,262</u>	
Creditors: amounts falling due within one year	11	<u>(1,421)</u>		<u>-</u>	
Net current assets			58,477		33,262
Total assets less current liabilities			<u>333,028</u>		<u>313,971</u>
Income funds					
Restricted funds			276,847		276,847
Unrestricted funds - general			56,181		37,124
			<u>333,028</u>		<u>313,971</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2021.

The Directors/Trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Committee on 14 December 2022

Mrs K Turner
Trustee

Company registration number 06772134

YAXLEY AND MELLIS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

Yaxley And Mellis Pre-school is a private company limited by guarantee incorporated in England and Wales. The registered office is Mellis Cevcp School, Yaxley Road, Mellis, Eye, Suffolk, IP23 8DY.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's deed of trust, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The is a Public Benefit Entity as defined by FRS 102.

The has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the . Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the committee have a reasonable expectation that the has adequate resources to continue in operational existence for the foreseeable future. Thus the committee continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the committee in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the .

1.4 Income

Income is recognised when the is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1 Accounting policies **(Continued)**

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% on cost
Fixtures, fittings and equipment	25% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the 's balance sheet when the becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the 's contractual obligations expire or are discharged or cancelled.

YAXLEY AND MELLIS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Donations and legacies

	Restricted funds	Total
	2021	2020
	£	£
Donations and gifts	115	-
	<u>115</u>	<u>-</u>

3 Charitable activities

	Pre-school Income	Pre-school Income
	2021	2020
	£	£
Fees	38,200	33,097
Clubs & activities	558	1,416
Funding	84,073	71,814
	<u>122,831</u>	<u>106,327</u>
Analysis by fund		
Unrestricted funds - general	122,381	106,327
Restricted funds	450	-
	<u>122,831</u>	<u>106,327</u>

4 Other trading activities

	Unrestricted funds	Unrestricted
	general	funds
	2021	general
	£	2020
		£
Fundraising events	1,067	240
	<u>1,067</u>	<u>240</u>

YAXLEY AND MELLIS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

5

Charitable activities

	Pre-school Expenditure 2021 £	Pre-school Expenditure 2020 £
Depreciation and impairment	6,158	6,158
Wages	83,348	93,080
Pensions	2,896	2,693
Clubs & activities	565	314
	<u>92,967</u>	<u>102,245</u>
Share of support costs (see note 6)	11,989	10,297
	<u>104,956</u>	<u>112,542</u>
Analysis by fund		
Unrestricted funds - general	104,391	112,542
Restricted funds	565	-
	<u>104,956</u>	<u>112,542</u>
For the year ended 31 December 2020		
Unrestricted funds - general	112,542	
	<u>112,542</u>	

6 Support costs

	Support costs £	Governance costs £	2021 Support costs £	Governance costs £	2020 £
Sundry expenses	680	-	680	392	392
General running & maintenance	7,673	-	7,673	7,354	7,354
Equipment & materials	2,411	-	2,411	2,192	2,192
Training & courses	1,225	-	1,225	359	359
	<u>11,989</u>	<u>-</u>	<u>11,989</u>	<u>10,297</u>	<u>10,297</u>
Analysed between					
Charitable activities	<u>11,989</u>	<u>-</u>	<u>11,989</u>	<u>10,297</u>	<u>10,297</u>

7 Committee

None of the committee (or any persons connected with them) received any remuneration or benefits from the during the year.

YAXLEY AND MELLIS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

8 Employees

The average monthly number of employees during the year was:

	2021	2020
	Number	Number
	7	8
	<u>7</u>	<u>8</u>

There were no employees whose annual remuneration was more than £60,000.

9 Tangible fixed assets

	Freehold land and buildings	Fixtures, fittings and equipment	Total
	£	£	£
Cost			
At 1 January 2021	291,598	19,677	311,275
	<u>291,598</u>	<u>19,677</u>	<u>311,275</u>
At 31 December 2021	291,598	19,677	311,275
	<u>291,598</u>	<u>19,677</u>	<u>311,275</u>
Depreciation and impairment			
At 1 January 2021	11,664	18,902	30,566
Depreciation charged in the year	5,832	326	6,158
	<u>17,496</u>	<u>19,228</u>	<u>36,724</u>
At 31 December 2021	17,496	19,228	36,724
	<u>17,496</u>	<u>19,228</u>	<u>36,724</u>
Carrying amount			
At 31 December 2021	274,102	449	274,551
	<u>274,102</u>	<u>449</u>	<u>274,551</u>
At 31 December 2020	279,934	775	280,709
	<u>279,934</u>	<u>775</u>	<u>280,709</u>

10 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Trade debtors	2,172	537
	<u>2,172</u>	<u>537</u>

11 Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	1,421	-
	<u>1,421</u>	<u>-</u>

YAXLEY AND MELLIS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

12 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 December 2021 are represented by:						
Tangible assets	274,551	-	274,551	280,709	-	280,709
Current assets/(liabilities)	58,477	-	58,477	33,262	-	33,262
	<u>333,028</u>	<u>-</u>	<u>333,028</u>	<u>313,971</u>	<u>-</u>	<u>313,971</u>

13 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

YAXLEY AND MELLIS PRE-SCHOOL

England & Wales - Charity number 1127983

Accounts

Charity Registration No. 1127983

Company Registration No. 06772134 (England and Wales)

YAXLEY AND MELLIS PRE-SCHOOL

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

YAXLEY AND MELLIS PRE-SCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Committee	Mrs S Partridge Mrs L Clifford Mrs Amy Young Mrs Charlotte Bloomfield	(Appointed 22 October 2020) (Appointed 22 October 2020)
Secretary	Mrs Fiona Charnley	
Charity number	1127983	
Company number	06772134	
Principal address	Yaxley Road Mellis Eye Suffolk IP23 8DY	
Independent examiner	Waveney Accountants Limited T/as Newman & Co Chartered Accountants 4b Church Street Diss Norfolk IP22 4DD	

YAXLEY AND MELLIS PRE-SCHOOL

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Balance sheet	5
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YAXLEY AND MELLIS PRE-SCHOOL

COMMITTEE'S REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2020

The committee present their report and financial statements for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's deed of trust, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

We are regulated by Ofsted, governed by the Early Years Framework and are members of the Preschool Learning Alliance. The Preschool was inspected by Ofsted after the year end in May 2019 and we were very pleased to be awarded 'Good' under the grading criteria.

The preschool's purpose is to provide education in compliance with the Statutory Framework for Early Years Foundation Stage for children aged 24 to 60 months. Our aim is to constantly monitor our service and ensure we strive to provide the best possible early years education we can.

We are positioned between the Yaxley and Mellis villages, set inside the grounds of Mellis Church of England Voluntary Controlled Primary school. The preschool maintains close links with the Primary school. This ensures an excellent and seamless transition to the Primary education system. Parental feedback and initial teaching assessments praises the ease at which our children have settled in to school life.

Our long term objective is promoting inclusion and working in partnership with each child's parents or carers. Families of all attending children are strongly encouraged to participate in aspects of the preschool through parent interactions days, fundraising and school trips.

The committee have paid due regard to guidance issued by the Charity Commission in deciding what activities the should undertake.

Significant activities

Government imposed COVID 19 regulations have dictated some of the operational processes of the preschool for the last year. We have remained open but had to change some of the structure of provision to be able to adhere to guidelines. We had to put half the staff on furlough and the remaining staff on flexi-furlough in order to open safely. The out of hours has continued to operate 5 days a week, other than when the setting has been closed in line with Government COVID 19 regulations around isolation.

Public benefit

In all decision making the trustees have had due regard to the guidance published by the Charity Commission in relation to public benefit.

Achievements and performance

Fundraising was difficult due to the Covid 19 pandemic.

Financial review

The preschool is principally funded by the Government. A before and after school club has generated additional income to ensure that the setting is able to operate sustainably.

It is the policy of the that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and four month's expenditure. The committee considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The preschool has no investments.

YAXLEY AND MELLIS PRE-SCHOOL

COMMITTEE'S REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

The committee has assessed the major risks to which the is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The committee, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs S Partridge	
Mrs S J Yaxley	(Resigned 22 October 2020)
Mrs J Moore	(Resigned 22 October 2020)
Mrs L Clifford	
Mrs M Schmidt	(Resigned 22 October 2020)
Mrs Amy Young	(Appointed 22 October 2020)
Mrs Charlotte Bloomfield	(Appointed 22 October 2020)
Mrs Fiona Charnley	(Appointed 22 October 2020 and resigned 11 January 2021)

Recruitment and appointment of new trustees

The committee are all volunteers who give up their time to take on roles. The minimum members to maintain the preschool as per Ofsted guidelines is 5. At close of 2020 we have 6 committee members made up of 5 Directors and 1 parent members.

Decision making

All aspects of the preschool are discussed with the committee and decisions are all voted on to ensure the best outcome for the preschool. We hold regular Directors only meetings to discuss all aspects of the preschool, including strategy, staff wages, staffing levels and policies. The Chair person also has a series of 1:1 meetings with staff to ensure good information dissemination and support team working strategies.

Induction and training of new trustees

The committee have no formal training or induction and roles are taken and learnt as the year progresses. We adhere to the Preschools 'suitable person' policy. We have in place the minimum of Chairperson, Secretary, Treasurer and Ofsted nominated person as well as one volunteer in order to continue as a preschool.

The committee's report was approved by the Board of Committee.

Mrs Amy Young

Trustee

Dated: 29 October 2021

YAXLEY AND MELLIS PRE-SCHOOL

INDEPENDENT EXAMINER'S REPORT

I report to the committee on my examination of the financial statements of Yaxley And Mellis Pre-school (the) for the year ended 31 December 2020.

Responsibilities and basis of report

As the committee of the (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the 's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Wayne Goddard FCCA ACA CTA

T/as Newman & Co
Chartered Accountants
4b Church Street
Diss
Norfolk
IP22 4DD

Dated: 29 October 2021

YAXLEY AND MELLIS PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

		Unrestricted funds 2020	Restricted funds 2020	Total 2020	Unrestricted funds 2019	Restricted funds 2019	Total 2019
	Notes	£	£	£	£	£	£
<u>Income from:</u>							
Charitable activities	2	106,327	-	106,327	115,302	-	115,302
Other trading activities	3	240	-	240	1,344	-	1,344
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total income		106,567	-	106,567	116,646	-	116,646
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<u>Expenditure on:</u>							
Charitable activities	4	112,542	-	112,542	111,155	-	111,155
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Net (expenditure)/income for the year/ Net movement in funds		(5,975)	-	(5,975)	5,491	-	5,491
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Fund balances at 1 January 2020		43,099	276,847	319,946	37,608	276,847	314,455
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Fund balances at 31 December 2020		37,124	276,847	313,971	43,099	276,847	319,946
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

YAXLEY AND MELLIS PRE-SCHOOL

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	8		280,709		286,867
Current assets					
Debtors	9	537		-	
Cash at bank and in hand		32,725		33,294	
		<u>33,262</u>		<u>33,294</u>	
Creditors: amounts falling due within one year	10	-		(215)	
Net current assets			33,262		33,079
Total assets less current liabilities			<u>313,971</u>		<u>319,946</u>
Income funds					
Restricted funds			276,847		276,847
Unrestricted funds - general			37,124		43,099
			<u>313,971</u>		<u>319,946</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2020.

The Directors/Trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Committee on 29 October 2021

Mrs Amy Young
Trustee

Company Registration No. 06772134

YAXLEY AND MELLIS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Charity information

Yaxley And Mellis Pre-school is a private company limited by guarantee incorporated in England and Wales. The registered office is .

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's deed of trust, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The is a Public Benefit Entity as defined by FRS 102.

The has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the . Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the committee have a reasonable expectation that the has adequate resources to continue in operational existence for the foreseeable future. Thus the committee continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the committee in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the .

1.4 Income

Income is recognised when the is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% on cost
Fixtures, fittings and equipment	25% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the 's balance sheet when the becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

YAXLEY AND MELLIS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the 's contractual obligations expire or are discharged or cancelled.

2 Charitable activities

	Pre-school Income 2020 £	Pre-school Income 2019 £
Fees	33,097	49,809
Clubs & activities	1,416	3,151
Funding	71,814	62,342
	<u>106,327</u>	<u>115,302</u>

3 Other trading activities

	Unrestricted funds general 2020 £	Unrestricted funds general 2019 £
Fundraising events	240	1,344
	<u>240</u>	<u>1,344</u>

4

Charitable activities

	Pre-school Expenditure 2020 £	Pre-school Expenditure 2019 £
Depreciation and impairment	6,158	6,555
Wages	93,080	85,121
Pensions	2,693	1,191
Clubs & activities	314	1,127
	<u>102,245</u>	<u>93,994</u>
Share of support costs (see note 5)	10,297	17,161
	<u>112,542</u>	<u>111,155</u>

YAXLEY AND MELLIS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

5 Support costs

	Support costs	Governance costs	2020	Support costs	Governance costs	2019
	£	£	£	£	£	£
Advertising	-	-	-	210	-	210
Sundry expenses	392	-	392	634	-	634
General running & maintenance	7,354	-	7,354	6,398	-	6,398
Equipment & materials	2,192	-	2,192	5,372	-	5,372
Training & courses	359	-	359	4,547	-	4,547
	<u>10,297</u>	<u>-</u>	<u>10,297</u>	<u>17,161</u>	<u>-</u>	<u>17,161</u>
Analysed between Charitable activities	<u>10,297</u>	<u>-</u>	<u>10,297</u>	<u>17,161</u>	<u>-</u>	<u>17,161</u>

6 Committee

None of the committee (or any persons connected with them) received any remuneration or benefits from the during the year.

7 Employees

The average monthly number of employees during the year was:

2020	2019
Number	Number
<u>8</u>	<u>7</u>

8 Tangible fixed assets

	Freehold land and buildings	Fixtures, fittings and equipment	Total
	£	£	£
Cost			
At 1 January 2020	291,598	19,677	311,275
At 31 December 2020	<u>291,598</u>	<u>19,677</u>	<u>311,275</u>
Depreciation and impairment			
At 1 January 2020	5,832	18,576	24,408
Depreciation charged in the year	5,832	326	6,158
At 31 December 2020	<u>11,664</u>	<u>18,902</u>	<u>30,566</u>
Carrying amount			
At 31 December 2020	<u>279,934</u>	<u>775</u>	<u>280,709</u>
At 31 December 2019	<u>285,766</u>	<u>1,101</u>	<u>286,867</u>

YAXLEY AND MELLIS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

8 Tangible fixed assets **(Continued)**

9 Debtors

	2020	2019
Amounts falling due within one year:	£	£
Trade debtors	537	-
	537	-

10 Creditors: amounts falling due within one year

	2020	2019
	£	£
Accruals and deferred income	-	215
	-	215

11 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2020	2020	2020	2019	2019	2019
	£	£	£	£	£	£
Fund balances at 31 December 2020 are represented by:						
Tangible assets	280,709	-	280,709	286,867	-	286,867
Current assets/(liabilities)	33,262	-	33,262	33,079	-	33,079
	313,971	-	313,971	319,946	-	319,946

12 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).