

# YESAMACH LEVAV

England & Wales - Charity number 1127977

## Details

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**Status** Registered

**Legal form** Trust

**Registered** 2009-02-10

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 160 Holmleigh Road  
London  
N16 5PY

**Phone** 02088008788

**Website** [www.yesamachlevav.com](http://www.yesamachlevav.com)

## Activities

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**Objects:** 1 THE ADVANCEMENT OF THE ORTHODOX JEWISH FAITH2 THE ADVANCEMENT OF ORTHODOX JEWISH RELIGIOUS EDUCATION3 THE RELIEF OF POVERTY SICKNESS AND INFIRMITY AMONGST MEMBERS OF THE JEWISH FAITH AND4 SUCH OTHER PURPOSES AS ARE CHARITABLE ACCORDING TO ENGLISH LAW

**Activities:** Fund raising and distribution

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Other Defined Groups

## Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, WORLDWIDE.
- Israel
- United States
- Bexley
- Hackney
- Haringey

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-11-30	£5,753,297	£5,753,931	£225,684	5
2023-11-30	£4,901,375	£4,898,945	£226,318	5
2022-11-30	£3,461,821	£3,573,583	£223,888	5
2021-11-30	£2,871,763	£2,745,584	£323,131	6
2020-11-30	£2,893,793	£3,319,631	£196,952	6

## Trustees

Name	Role	Appointed
MORDECHAI HERSH BINDINGER		
RABBI NATHAN BENJAMIN BINDINGER		2017-08-01
Reuven Spitzer		2020-12-01

**YESAMACH LEVAV**

England & Wales - Charity number 1127977

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# Accounts

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**YESAMACH LEVAV TRUST**  
**REPORT OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2024**

Sugarwhite Meyer Accountants Ltd  
First Floor  
94 Stamford Hill  
London  
N16 6XS

# YESAMACH LEVAV TRUST

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# YESAMACH LEVAV TRUST

## REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 30 NOVEMBER 2024

<b>TRUSTEES</b>	M H Bindinger N B Bindinger R Spitzer
<b>PRINCIPAL ADDRESS</b>	160 Holmleigh Road London N16 5PY
<b>REGISTERED CHARITY NUMBER</b>	1127977
<b>AUDITORS</b>	Sugarwhite Meyer Accountants Ltd First Floor 94 Stamford Hill London N16 6XS
<b>BANKERS</b>	National Westminster Bank Plc 198 Stoke Newington High Street London N16 7GA

# YESAMACH LEVAV TRUST

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 NOVEMBER 2024

The trustees present their report with the financial statements of the charity for the year ended 30 November 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### OBJECTIVES AND ACTIVITIES

#### Objectives and aims

The charity's objective is to raise funds, collect donations and apply the funds and income for the benefit of charitable purposes and particularly for the purpose of the advancement of the orthodox Jewish religious faith and education; the relief of poverty, sickness and infirmity amongst members of the Jewish faith and such other purpose as are charitable according to English law.

#### Public benefit

The trustees of the charity confirm that they have considered the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives, and in planning future activities and setting grant making policy for the year.

#### Grantmaking

The trustees are approached for donations by a wide variety of charitable institutions. The trustees consider all requests which they receive and make donations based on circumstances and funds available. The trustees also select the institutions to be supported according to their knowledge of work of the institution. Applications by individuals must be accompanied by a letter of recommendation by the applicant's minister or other known religious leader.

### ACHIEVEMENT AND PERFORMANCE

#### Charitable activities

The charity derives its income from voluntary donations. The trustees consider the performance of the charity during the year to be satisfactory. Income received in the year was £5,753,297 (2023 - £4,901,375), up approx.17% from last year's figures. Grants made in accordance with the charity's objects were £5,592,843 (2023 - £4,793,821), also up 17% from the previous year. The charity had a small deficit for the year.

### FINANCIAL REVIEW

#### Investment policy and objectives

In accordance with its trust deed the trustees have the power, at their absolute discretion, to make any investment, that they think fit. In this regard the trustees regularly review the charity's position and needs in respect of investment policy and invest excess funds to produce income and safeguard the interest of the charity.

#### Reserves policy

It is the charity's policy that only funds that have cleared the bank be allowed to be used as payment for grants and donations. The trustees therefore ensure that the charity retains sufficient funds to cover immediate anticipated outgoings. They have contact at all times with potential donors who are able to assist with the charity's requirements. Reserves at the year end were £225,684 (2023 - £226,318). Free reserves at the year end stood at £107,784 (2023 - £119,886).

### FUTURE PLANS

The trustees anticipate that the charity will continue on a similar basis in the foreseeable future and there are no plans for any major changes.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The charity was constituted and is governed by a Trust Deed dated 1st December 2008.

#### Recruitment and appointment of new trustees

The power to appoint new trustees is vested in the board. It is not the intention of the trustees to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

# YESAMACH LEVAV TRUST

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 NOVEMBER 2024

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Organisational structure

The day-to-day affairs of the charity are administered by the staff and overseen by the trustees who are familiar with all the charitable causes that the charity supports. Regular meetings are held to review and discuss the charity's activities. All trustees give of their time freely and no remuneration or expenses were paid to any trustee during the year.

#### Risk management

The trustees have reviewed the major risks to which the charity is exposed and confirm that they have established systems to mitigate them.

### STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 29 September 2025 and signed on its behalf by:

N B Bindinger - Trustee

# REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF YESAMACH LEVAV TRUST

## Opinion

We have audited the financial statements of Yesamach Levav Trust (the 'charity') for the year ended 30 November 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 November 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

## Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

## REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF YESAMACH LEVAV TRUST

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

### **Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In performing an audit, we exercise professional judgment and maintain professional scepticism throughout the audit.

We also identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. The risk of not detecting a material misstatement resulting from fraud is higher than one for one resulting from error, as fraud may involve collusion, forgery, intentional omissions misrepresentation or override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of charity's internal control.

Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about charity's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

## REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF YESAMACH LEVAV TRUST

### **Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Sugarwhite Meyer Accountants Ltd  
First Floor  
94 Stamford Hill  
London  
N16 6XS

29 September 2025

## YESAMACH LEVAV TRUST

### STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 NOVEMBER 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	5,753,194	-	5,753,194	4,897,582
Investment income	3	103	-	103	91
Other income		-	-	-	3,702
<b>Total</b>		<u>5,753,297</u>	<u>-</u>	<u>5,753,297</u>	<u>4,901,375</u>
<b>EXPENDITURE ON</b>					
Raising funds	4	25,978	-	25,978	26,689
<b>Charitable activities</b>					
Grantmaking	5	5,592,843	-	5,592,843	4,793,821
Office expenses		64,321	-	64,321	64,287
Support costs		15,564	-	15,564	14,148
Cultural and religious events		55,225	-	55,225	-
<b>Total</b>		<u>5,753,931</u>	<u>-</u>	<u>5,753,931</u>	<u>4,898,945</u>
<b>NET INCOME/(EXPENDITURE)</b>		(634)	-	(634)	2,430
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		226,318	-	226,318	223,888
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>225,684</u></u>	<u><u>-</u></u>	<u><u>225,684</u></u>	<u><u>226,318</u></u>

The notes form part of these financial statements

**YESAMACH LEVAV TRUST**

**BALANCE SHEET  
30 NOVEMBER 2024**

	Notes	2024 £	2023 £
<b>FIXED ASSETS</b>			
Tangible assets	10	247	329
<b>CURRENT ASSETS</b>			
Debtors	11	11,024	-
Investments	12	100,000	100,000
Prepayments and accrued income		11,629	21,103
Cash at bank		171,000	146,968
		293,653	268,071
<b>CREDITORS</b>			
Amounts falling due within one year	13	(63,216)	(27,082)
		230,437	240,989
<b>NET CURRENT ASSETS</b>			
		230,684	241,318
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		230,684	241,318
<b>CREDITORS</b>			
Amounts falling due after more than one year	14	(5,000)	(15,000)
		225,684	226,318
<b>NET ASSETS</b>			
		225,684	226,318
<b>FUNDS</b>			
Unrestricted funds	17	225,684	226,318
		225,684	226,318
<b>TOTAL FUNDS</b>			

The financial statements were approved by the Board of Trustees and authorised for issue on 29 September 2025 and were signed on its behalf by:

N B Bindinger - Trustee

YESAMACH LEVAV TRUST

CASH FLOW STATEMENT  
FOR THE YEAR ENDED 30 NOVEMBER 2024

	Notes	2024 £	2023 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	24,445	42,955
Interest paid		(516)	(760)
Net cash provided by operating activities		<u>23,929</u>	<u>42,195</u>
<b>Cash flows from investing activities</b>			
Interest received		<u>103</u>	<u>91</u>
Net cash provided by investing activities		<u>103</u>	<u>91</u>
<b>Change in cash and cash equivalents in the reporting period</b>			
		24,032	42,286
<b>Cash and cash equivalents at the beginning of the reporting period</b>			
		<u>146,968</u>	<u>104,682</u>
<b>Cash and cash equivalents at the end of the reporting period</b>			
		<u><u>171,000</u></u>	<u><u>146,968</u></u>

The notes form part of these financial statements

**YESAMACH LEVAV TRUST**

**NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 30 NOVEMBER 2024**

**1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)</b>	(634)	2,430
<b>Adjustments for:</b>		
Depreciation charges	82	644
Interest received	(103)	(91)
Interest paid	516	760
(Increase)/decrease in debtors	(1,550)	47,844
Increase/(decrease) in creditors	26,134	(8,632)
	<hr/>	<hr/>
<b>Net cash provided by operations</b>	<b>24,445</b>	<b>42,955</b>
	<hr/> <hr/>	<hr/> <hr/>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	<b>At 1.12.23</b>	<b>Cash flow</b>	<b>At 30.11.24</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Net cash</b>			
Cash at bank	146,968	24,032	171,000
	<hr/>	<hr/>	<hr/>
	146,968	24,032	171,000
	<hr/>	<hr/>	<hr/>
<b>Liquid resources</b>			
Deposits included in cash	-	-	-
Current asset investments	100,000	-	100,000
	<hr/>	<hr/>	<hr/>
	100,000	-	100,000
	<hr/>	<hr/>	<hr/>
<b>Debt</b>			
Debts falling due within 1 year	(10,000)	-	(10,000)
Debts falling due after 1 year	(15,000)	10,000	(5,000)
	<hr/>	<hr/>	<hr/>
	(25,000)	10,000	(15,000)
	<hr/>	<hr/>	<hr/>
<b>Total</b>	<b>221,968</b>	<b>34,032</b>	<b>256,000</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

# YESAMACH LEVAV TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2024

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

#### **Critical accounting judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

In the process of applying the entity's accounting policies no significant judgements or key sources of estimation were made by management that have the any significant effect on the amounts recognised in the financial statements .

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Expenditure on charitable activities includes all costs incurred by the charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Grants are only recognised in the accounts when paid.

Raising funds comprise the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 25% on reducing balance

#### **Taxation**

The charity is exempt from tax on its charitable activities.

#### **Going concern**

There are no material uncertainties about the charity's ability to continue.

**YESAMACH LEVAV TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2024**

**2. DONATIONS AND LEGACIES**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Donations	5,753,194	4,897,582
	<u>5,753,194</u>	<u>4,897,582</u>

**3. INVESTMENT INCOME**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Deposit account interest	103	91
	<u>103</u>	<u>91</u>

**4. RAISING FUNDS**

**Raising donations and legacies**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Advertising costs	25,978	17,617
Fundraising costs	-	9,072
	<u>25,978</u>	<u>26,689</u>

**5. CHARITABLE ACTIVITIES COSTS**

	<b>Direct Costs £</b>	<b>Grant funding of activities (see note 6) £</b>	<b>Support costs (see note 7) £</b>	<b>Totals £</b>
Grantmaking	-	5,591,614	1,229	5,592,843
Office expenses	-	-	64,321	64,321
Support costs	-	-	15,564	15,564
Cultural and religious events	55,225	-	-	55,225
	<u>55,225</u>	<u>5,591,614</u>	<u>81,114</u>	<u>5,727,953</u>

**6. GRANTS PAYABLE**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Grantmaking	5,591,614	4,793,821
	<u>5,591,614</u>	<u>4,793,821</u>

The total grants paid to institutions during the year was as follows:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Advancement of religion	417,693	333,810
Medical	9,774	-
Relief of poverty	389,245	546,923
Advancement of education	789,832	749,572
Social Welfare	87,365	22,989
	<u>1,693,909</u>	<u>1,653,294</u>

**YESAMACH LEVAV TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2024**

**6. GRANTS PAYABLE - continued**

Lamachzikim Bo	168,678
Kolel Beis Yisroel	162,297
Yeshivat Etz Chaim Wilrijk	94,677
Hachnass Orchim Lizensk	83,775
Gaon Zvi Chernobyl	70,000
Central Congregation Of Yetev Lev D'satmar	49,000
Mifal Tzedoko Vchesed Ltd	46,650
Beis Medrash Kolel Chelkas Yakov	36,763
Tuvcha Vtasbia	33,565
Ezer Latalmid	33,335
Yeshivat Imrei Shaul Modzitz	32,470
Others under £30,000	882,699
	<u>1,693,909</u>

The total grants paid to individuals during the year was as follows:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Advancement of religion	6,195	-
Medical	120,812	51,082
Relief of poverty	3,770,698	3,089,445
	<u>3,897,705</u>	<u>3,140,527</u>

**7. SUPPORT COSTS**

	<b>Management</b>	<b>Finance</b>	<b>Governance costs</b>	<b>Totals</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Grantmaking	1,229	-	-	1,229
Office expenses	55,629	8,692	-	64,321
Support costs	-	-	15,564	15,564
	<u>56,858</u>	<u>8,692</u>	<u>15,564</u>	<u>81,114</u>

Support costs, included in the above, are as follows:

**Governance costs**

	<b>2024</b>	<b>2023</b>
	<b>Support costs</b>	<b>Total activities</b>
	<b>£</b>	<b>£</b>
Auditors' remuneration	6,720	5,400
Auditors' remuneration for non audit work	8,280	7,920
Legal and professional fees	564	828
	<u>15,564</u>	<u>14,148</u>

**YESAMACH LEVAV TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2024**

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 November 2024 nor for the year ended 30 November 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 November 2024 nor for the year ended 30 November 2023.

**9. STAFF COSTS**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	40,645	42,071
	40,645	42,071
	40,645	42,071

The average monthly number of employees during the year was as follows:

	<b>2024</b>	<b>2023</b>
Administrative	5	5
	5	5
	5	5

No employees received emoluments in excess of £60,000.

**10. TANGIBLE FIXED ASSETS**

	<b>Fixtures and fittings</b>	<b>Motor vehicles</b>	<b>Totals</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>COST</b>			
At 1 December 2023	3,782	3,000	6,782
Disposals	-	(3,000)	(3,000)
	3,782	-	3,782
At 30 November 2024	3,782	-	3,782
<b>DEPRECIATION</b>			
At 1 December 2023	3,453	3,000	6,453
Charge for year	82	-	82
Eliminated on disposal	-	(3,000)	(3,000)
	3,535	-	3,535
At 30 November 2024	3,535	-	3,535
<b>NET BOOK VALUE</b>			
At 30 November 2024	247	-	247
	247	-	247
At 30 November 2023	329	-	329
	329	-	329

**YESAMACH LEVAV TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2024**

<b>11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		<b>2024</b>	<b>2023</b>
		£	£
Loan - Tech Meadow Sub Ltd		11,024	-
		<u>11,024</u>	<u>-</u>
<b>12. CURRENT ASSET INVESTMENTS</b>		<b>2024</b>	<b>2023</b>
		£	£
Unlisted investments		100,000	100,000
		<u>100,000</u>	<u>100,000</u>
<b>13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		<b>2024</b>	<b>2023</b>
		£	£
Bank loans and overdrafts (see note 15)		10,000	10,000
Taxation and social security		3,216	3,612
Other creditors		50,000	13,470
		<u>63,216</u>	<u>27,082</u>
<b>14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>		<b>2024</b>	<b>2023</b>
		£	£
Bank loans (see note 15)		5,000	15,000
		<u>5,000</u>	<u>15,000</u>
<b>15. LOANS</b>			
An analysis of the maturity of loans is given below:			
		<b>2024</b>	<b>2023</b>
		£	£
Amounts falling due within one year on demand:			
Bank loans		10,000	10,000
		<u>10,000</u>	<u>10,000</u>
Amounts falling due between two and five years:			
Bank loans - 2-5 years		5,000	15,000
		<u>5,000</u>	<u>15,000</u>
<b>16. ANALYSIS OF NET ASSETS BETWEEN FUNDS</b>		<b>2024</b>	<b>2023</b>
	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>
	<b>fund</b>	<b>fund</b>	<b>funds</b>
	£	£	£
Fixed assets	247	-	247
Current assets	293,653	-	293,653
Current liabilities	(63,216)	-	(63,216)
Long term liabilities	(5,000)	-	(5,000)
	<u>225,684</u>	<u>-</u>	<u>225,684</u>
			<u>226,318</u>

**YESAMACH LEVAV TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2024**

**17. MOVEMENT IN FUNDS**

	At 1.12.23 £	Net movement in funds £	At 30.11.24 £
<b>Unrestricted funds</b>			
General fund	226,318	(634)	225,684
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>226,318</u>	<u>(634)</u>	<u>225,684</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	5,753,297	(5,753,931)	(634)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>5,753,297</u>	<u>(5,753,931)</u>	<u>(634)</u>

**Comparatives for movement in funds**

	At 1.12.22 £	Net movement in funds £	At 30.11.23 £
<b>Unrestricted funds</b>			
General fund	223,888	2,430	226,318
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>223,888</u>	<u>2,430</u>	<u>226,318</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	4,901,375	(4,898,945)	2,430
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>4,901,375</u>	<u>(4,898,945)</u>	<u>2,430</u>

**YESAMACH LEVAV TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2024**

**18. RELATED PARTY DISCLOSURES**

£2,995 was donated to charities of which one of the trustees has interest.