LACES EDUCATIONAL

England & Wales · Charity number 1127961

Details

Status	Registered
Legal form	Charitable company
Company number	06752476
Registered	2009-02-09
Register	View on the Charity Commission register

Contact

Address	Lee Bolton Monier Williams 1 The Sanctuary London SW1P 3JT
Phone	02072225381
Email	Howard.Dellar@lbmw.com

Activities

Objects: (A) THE ADVANCEMENT OF EDUCATION THROUGHOUT THE WORLD AND WITHOUT PREJUDICE TOTHE GENERALITY OF THE FOREGOING THROUGH(I) PROMOTING OR PROVIDING FOR THE BENEFIT OF THE PUBLIC STUDY RESEARCH ANDINSTRUCTION IN ETHICS AND OTHER PHILOSOPHICAL DISCIPLINES AS A PART OF ORAS RELATED TO MEDICINE AND ANY SUBJECT ANCILLARY THERETO;(II) PROMOTING PROJECTS OR DEVELOPING OR ESTABLISHING SCHOOLS IN DEVELOPINGCOUNTRIES TO IMPROVE LITERACY RATES FOR THE BENEFIT OF THE PUBLIC.(III) PROVIDING GRANTS TO STUDENTS STUDYING COURSES FOR THE BENEFIT OF PEOPLEIN DEVELOPING COUNTRIES(B) THE RELIEF OF POVERTY AND SICKNESS INCLUDING THE PROTECTION AND PRESERVATION OFGOOD HEALTH THROUGHOUT THE WORLD.(C) TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES IN THE INTERESTS OF SOCIALWELFARE FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVENEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABILITY,FINANCIAL HARDSHIP OR SOCIAL CIRCUMSTANCES WITH THE OBJECT OF IMPROVING THEIRCONDITIONS OF LIFE.(D) SUCH OTHER PURPOSES AS ARE CHARITABLE UNDER THE LAW OF ENGLAND AND WALESBOTH WITHIN THE UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND ANDELSEWHERE THROUGHOUT THE WORLD.

Activities: ADVANCEMENT OF EDUCATION THROUGHOUT THE WORLD & RELATED PROJECTS.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Other Finance, Provides Human Resources, Provides Services, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** GREAT BRITAIN AND NORTHERN IRELAND AND THE WORLD.
- Ghana
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£216,278	£179,574	-	-
2024-03-31	£100,847	£148,593	-	-
2023-03-31	£62,702	£115,218	-	-
2022-03-31	£55,691	£36,830	-	-
2021-03-31	£50,000	£45,872	-	-

Trustees

Name	Role	Appointed
HOWARD JOHN DELLAR	Chair	
MARGARET JANE FULFORD OBE		2012-07-30

Accounts

LACES EDUCATIONAL

COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

Company Registration Number 6752476
Charity No.1127961

LACES EDUCATIONAL

COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

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LACES EDUCATIONAL

COMPANY LIMITED BY GUARANTEE

REFERENCE AND ADMINISTRATIVE DETAILS

YEAR ENDED 31 MARCH 2025

Registered office	1 The Sanctuary Westminster London SW1P 3JT
Charity registration number	1127961
Company registration number	6752476
Solicitors	Lee Bolton Monier-Williams 1 The Sanctuary Westminster London SW1P 3JT
Independent reviewer	N. Colaço F.C.A. TC BSG Valentine Limited Chartered Accountants Lynton House 7 – 12 Tavistock Square London WC1H 9BQ

THE TRUSTEES

The trustees and directors who served the charity during the period were as follows:

	Mr Peter Frederick Barton Beesley Mr Howard John Dellar Mr Barry Martin Mackenzie Mrs Margaret Jane Fulford
Secretary	Mr Howard John Dellar

REPORT OF THE TRUSTEES FOR THE PERIOD ENDING 31 MARCH 2025

The trustees are pleased to present their annual directors' report with the financial statements of the charity for the year ended 31 March 2025.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

OBJECTIVES AND ACTIVITIES

The objects of Laces Educational are the advancement of education throughout the world and related projects.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Nature of the charity and its governing documents

Laces Educational is constituted as a company limited by guarantee in England and Wales with registered number 6752476 and is registered with the Charity Commission in England and Wales with number 1127961. The Laces Educational governing documents are its memorandum and articles of association.

Management and Laces Educational

The charity is managed by a board of directors who are also the charity's trustees, all of whom serve on a voluntary basis. The trustees retire by rotation at each Annual General Meeting.

The Trustees have had due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

FINANCIAL REVIEW

Total income for 2025 was £216,278 (2024 £100,847).

Total expenditure for the period was 2025 £179,574 (2024 £148,593)

At the end of March 2025, the results showed total funds carried forward of £46,850 (2024:£10,146).

Reserves policy

Laces Educational reserves policy is to retain a sufficient level of reserves to enable the charity to maintain its operating activities and continue providing its services taking account of potential risks and contingencies that may arise from time to time.

The policy is reviewed annually by the trustees and reserves are reviewed regularly throughout the year.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Under charity law, the trustees shall prepare proper financial statements for each financial year. In preparing those financial statements, generally accepted accounting practice requires that trustees:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustees are required to act within the framework of trust law. They are responsible for keeping proper accounting records. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

In addition, the trustees have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives of the charity and in planning its future activities. In particular the trustees consider how planned activities will contribute to the aims and objectives they have set.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered Office
1 The Sanctuary
Westminster
London
SW1P 3JT

Signed by order of the directors

7th October 2025

Mr Howard John Dellar

LACES EDUCATIONAL

COMPANY LIMITED BY GUARANTEE

INDEPENDENT REVIEWER'S REPORT

YEAR ENDED 31 MARCH 2025

I report on the accounts of the charity for the year ended 31 March 2025, which are set out on pages 6-9.

Respective responsibilities of directors and examiner

The charity's directors (who are also trustees of the charity) are responsible for the preparation of the accounts. The charity's directors consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiners' report

My examination was carried out in accordance with the general Directions given by the Charity Commissioners. An examination includes review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiners' statement

In connection with my examination, no matter has come to my attention:

a) which gives me reasonable cause to believe that in any material respects, the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.

have not been met or

b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

N. Colaço F.C.A.
TC BSG Valentine Limited
Chartered Accountants
Lynton House
7 – 12 Tavistock Square
London WC1H 9BQ

LACES EDUCATIONAL

COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted Funds 2024 £	Unrestricted Funds 2025 £
INCOMING RESOURCES			
Incoming resources from generated funds	4		
Donations received		80,000	168,984
Gift aid HMRC refund		20,847	47,294
TOTAL INCOMING RESOURCES		100,847	216,278
RESOURCES EXPENDED			
Cost of generating funds			
Grants made		(141,523)	(173,847)
Administration expenses	5	(7,070)	(5,727)
TOTAL RESOURCES EXPENDED		(148,593)	(179,574)
(OUTGOING) /INCOMING RESOURCES FOR THE YEAR		(47,746)	36,704
Reconciliation of funds			
Total funds brought forward		57,892	10,146
Total funds / deficit carried forward		10,146	46,850

The notes on pages 8 and 9 form part of the financial statements

LACES EDUCATIONAL
COMPANY LIMITED BY GUARANTEE
BALANCE SHEET
AS AT 31 MARCH 2025

	Unrestricted Funds 2024	Unrestricted Funds 2025
	£	£
CURRENT ASSETS		
Cash at bank and in hand	16,686	6,174
Prepayment and accrued income	-	45,000
TOTAL CURRENT ASSETS	16,686	51,174
CURRENT LIABILITIES		
Other creditors	(3,600)	(4,324)
Accruals	(2,940)	-
TOTAL CURRENT LIABILITIES	(6,540)	(4,324)
NET ASSETS / (LIABILITIES)	10,146	46,850
Represented by:		
UNRESTRICTED FUNDS	10,146	46,850

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ended 31 March 2025 the company was entitled to exemption from audit under 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts were approved by the directors and are signed on their behalf by:

Mr Howard John Dellar
Director

Howard Dellar
7th October 2025

Company registration number: 6752476

The notes on page 8 and 9 form part of the financial statements

1. General information

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is 1 The Sanctuary, Westminster, London SW1P 3JT.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102. The Financial Reporting Standard applicable in the UK and the Republic of Ireland.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss. The financial statements are prepared in sterling, which is the functional currency of the entity.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. No cash flow statement has been presented for the company.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management so make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Charitable income

All charitable income is accounted for in the statement of financial activity when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Expenditure

All expenditure is accounted for on an accruals basis and allocated to the appropriate heading in the accounts. All VAT has been included as part of the cost to which it relates.

Trustees' and directors' remuneration

Trustees' and directors' remuneration during the year amounted to £nil (2024: £nil).

4. Charitable income

	2024	2025
	£	£
Donations received	80,000	168,984
Gift aid HMRC refund	20,847	47,294
	100,847	216,278

5. Administration expenses

	2024	2025
	£	£
Accountancy fees	(1,800)	(1,800)
Legal and professional fees	(5,270)	(3,891)
Sundry expenses	-	(36)
	(7,070)	(5,727)

6. Directors' advances, credits and guarantees

There were no transactions with directors or trustees in the year ended 31 March 2025 or the previous year.

7. Related party transactions

There were no related party transactions during the year ended 31 March 2025 or the previous year apart from the following:

- Accountancy fees amounting to £1,800 (2024: £1,800) were paid in the year to TC BSG Valentine Limited. Mr Barry Martin Mackenzie is a consultant of TC BSG Valentine Limited and a trustee of the charity.
- Legal and professional fees amounting to £3,891 (2024: £5,270) were paid in the year to Lee Bolton Monier-Williams LLP. Mr Howard John Dellar is a partner in Lee Bolton Monier-Williams LLP and also a trustee of the charity.

8. Members' liabilities

The company is a limited liability company. The liability of each member is limited to not more than £10.

Accounts

LACES EDUCATIONAL

COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

Company Registration Number 6752476
Charity No.1127961

LACES EDUCATIONAL

COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

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Charity registration number	1127961
Company registration number	6752476
Solicitors	Lee Bolton Monier-Williams 1 The Sanctuary Westminster London SW1P 3JT
Independent reviewer	N. Colaço F.C.A. TC BSG Valentine Limited Chartered Accountants Lynton House 7 – 12 Tavistock Square London WC1H 9BQ

THE TRUSTEES

The trustees and directors who served the charity during the period were as follows:

	Mr Peter Frederick Barton Beesley Mr Howard John Dellar Mr Barry Martin Mackenzie Mrs Margaret Jane Fulford
Secretary	Mr Howard John Dellar

REPORT OF THE TRUSTEES FOR THE PERIOD ENDING 31 MARCH 2024

The trustees are pleased to present their annual directors' report with the financial statements of the charity for the year ended 31 March 2024.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

OBJECTIVES AND ACTIVITIES

The objects of Laces Educational are the advancement of education throughout the world and related projects.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Nature of the charity and its governing documents

Laces Educational is constituted as a company limited by guarantee in England and Wales with registered number 6752476 and is registered with the Charity Commission in England and Wales with number 1127961. The Laces Educational governing documents are its memorandum and articles of association.

Management and Laces Educational

The charity is managed by a board of directors who are also the charity's trustees, all of whom serve on a voluntary basis. The trustees retire by rotation at each Annual General Meeting.

The Trustees have had due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

FINANCIAL REVIEW

Total income for 2024 was £100,847 (2023 £62,702).

Total expenditure for the period was 2024 £148,593 (2023 £115,218).

At the end of March 2024, the results showed total funds carried forward of £10,146 (2023 £57,892).

Reserves policy

Laces Educational reserves policy is to retain a sufficient level of reserves to enable the charity to maintain its operating activities and continue providing its services taking account of potential risks and contingencies that may arise from time to time.

The policy is reviewed annually by the trustees and reserves are reviewed regularly throughout the year.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Under charity law, the trustees shall prepare proper financial statements for each financial year. In preparing those financial statements, generally accepted accounting practice requires that trustees:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustees are required to act within the framework of trust law. They are responsible for keeping proper accounting records. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

In addition, the trustees have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives of the charity and in planning its future activities. In particular the trustees consider how planned activities will contribute to the aims and objectives they have set.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered Office
1 The Sanctuary
Westminster
London
SW1P 3JT

Signed by order of the directors

Mr Howard John Dellar 28th October 2024

LACES EDUCATIONAL

COMPANY LIMITED BY GUARANTEE

INDEPENDENT REVIEWER'S REPORT

YEAR ENDED 31 MARCH 2024

I report on the accounts of the charity for the year ended 31 March 2024, which are set out on pages 6-9.

Respective responsibilities of directors and examiner

The charity's directors (who are also trustees of the charity) are responsible for the preparation of the accounts. The charity's directors consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiners' report

My examination was carried out in accordance with the general Directions given by the Charity Commissioners. An examination includes review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiners' statement

In connection with my examination, no matter has come to my attention:

a) which gives me reasonable cause to believe that in any material respects, the requirements:

   - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
   - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.

   have not been met or

b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

N. Colaço F.C.A.
TC BSG Valentine Limited
Chartered Accountants
Lynton House
7 – 12 Tavistock Square
London WC1H 9BQ

28-10-24

LACES EDUCATIONAL

COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted Funds 2024 £	Unrestricted Funds 2023 £
INCOMING RESOURCES			
Incoming resources from generated funds	4		
Donations received		80,000	50,000
Gift aid HMRC refund		20,847	12,702
TOTAL INCOMING RESOURCES		100,847	62,702
RESOURCES EXPENDED			
Cost of generating funds			
Grants made		(141,523)	(108,636)
Administration expenses	5	(7,070)	(6,582)
TOTAL RESOURCES EXPENDED		(148,593)	(115,218)
NET (OUTGOING) RESOURCES FOR THE YEAR		(47,746)	(52,516)
Reconciliation of funds			
Total funds brought forward		57,892	110,408
Total funds carried forward		10,146	57,892

The notes on pages 8 and 9 form part of the financial statements

LACES EDUCATIONAL

COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

AS AT 31 MARCH 2024

	Unrestricted Funds 2024	Unrestricted Funds 2023
	£	£
CURRENT ASSETS		
Cash at bank and in hand	16,686	63,150
TOTAL CURRENT ASSETS		
CURRENT LIABILITIES		
Other creditors	(3,600)	(4,118)
Accruals	(2,940)	(1,140)
TOTAL CURRENT LIABILITIES	(6,540)	(5,258)
NET ASSETS	10,146	57,892
Represented by:		
UNRESTRICTED FUNDS	10,146	57,892

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ended 31 March 2024 the company was entitled to exemption from audit under 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts were approved by the directors and are signed on their behalf by:

Mr Howard John Dellar
Director

28 October 2024

Company registration number: 6752476

The notes on page 8 and 9 form part of the financial statements

1. General information

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is 1 The Sanctuary, Westminster, London SW1P 3JT.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102. The Financial Reporting Standard applicable in the UK and the Republic of Ireland.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss. The financial statements are prepared in sterling, which is the functional currency of the entity.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. No cash flow statement has been presented for the company.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management so make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Charitable income

All charitable income is accounted for in the statement of financial activity when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Expenditure

All expenditure is accounted for on an accruals basis and allocated to the appropriate heading in the accounts. All VAT has been included as part of the cost to which it relates.

Trustees' remuneration

Trustee's remuneration during the year amounted to £nil (2023: £nil).

4. Charitable income

	2024	2023
	£	£
Donations received	80,000	50,000
Gift aid HMRC refund	20,847	12,702
	100,847	62,702

	2024	2023
	£	£
5. Administration expenses		
Accountancy fees	(1,800)	(1,800)
Legal and professional fees	(5,270)	(4,782)
	----------	----------
	(7,070)	(6,582)
	======	======

6. Directors' advances, credits and guarantees

There were no transactions with directors in the year ended 31 March 2024 or the previous year.

7. Related party transactions

There were no related party transactions during the year ended 31 March 2024 or the previous year apart from the following:

- Accountancy fees amounting to £1,800 (2023: £1,800) were paid in the year to TC BSG Valentine Limited. Mr Barry Martin Mackenzie is a consultant of TC BSG Valentine Limited and a trustee of the charity.
- Legal and professional fees amounting to £5,270 (2023: £4,782) were paid in the year to Lee Bolton Monier-Williams LLP. Mr Howard John Dellar is a partner in Lee Bolton Monier-Williams LLP and also a trustee of the charity.

8. Members' liabilities

The company is a limited liability company. The liability of each member is limited to not more than £10.

LACES EDUCATIONAL

England & Wales - Charity number 1127961

Accounts

LACES EDUCATIONAL

COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

Company Registration Number 6752476
Charity No.1127961

LACES EDUCATIONAL

COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

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THE TRUSTEES

The trustees and directors who served the charity during the period were as follows:

Mr Peter Frederick Barton Beesley
Mr Howard John Dellar
Mr Barry Martin Mackenzie
Mrs Margaret Jane Fulford

Secretary	Mr Howard John Dellar

REPORT OF THE TRUSTEES FOR THE PERIOD ENDING 31 MARCH 2023

The trustees are pleased to present their annual directors' report with the financial statements of the charity for the year ended 31 March 2023.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

OBJECTIVES AND ACTIVITIES

The objects of Laces Educational are the advancement of education throughout the world and related projects.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Nature of the charity and its governing documents

Laces Educational is constituted as a company limited by guarantee in England and Wales with registered number 6752476 and is registered with the Charity Commission in England and Wales with number 1127961. The Laces Educational governing documents are its memorandum and articles of association.

Management and Laces Educational

The charity is managed by a board of directors who are also the charity's trustees, all of whom serve on a voluntary basis. The trustees retire by rotation at each Annual General Meeting.

The Trustees have had due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

FINANCIAL REVIEW

Total expenditure for the period was £115,218 (2022: £36,830).

At the end of March 2023, the results showed total funds carried forward of £57,892 (2022: £114,008).

Reserves policy

Laces Educational reserves policy is to retain a sufficient level of reserves to enable the charity to maintain its operating activities and continue providing its services taking account of potential risks and contingencies that may arise from time to time.

The policy is reviewed annually by the trustees and reserves are reviewed regularly throughout the year.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Under charity law, the trustees shall prepare proper financial statements for each financial year. In preparing those financial statements, generally accepted accounting practice requires that trustees:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustees are required to act within the framework of trust law. They are responsible for keeping proper accounting records. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

In addition, the trustees have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives of the charity and in planning its future activities. In particular the trustees consider how planned activities will contribute to the aims and objectives they have set.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered Office
1 The Sanctuary
Westminster
London
SW1P 3JT

Signed by order of the directors

Howard Dellar

Mr Howard John Dellar

LACES EDUCATIONAL

COMPANY LIMITED BY GUARANTEE

INDEPENDENT REVIEWER'S REPORT

YEAR ENDED 31 MARCH 2023

I report on the accounts of the charity for the year ended 31 March 2023, which are set out on pages 6-9.

Respective responsibilities of directors and examiner

The charity's directors (who are also trustees of the charity) are responsible for the preparation of the accounts. The charity's directors consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiners' report

My examination was carried out in accordance with the general Directions given by the Charity Commissioners. An examination includes review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiners' statement

In connection with my examination, no matter has come to my attention:

a) which gives me reasonable cause to believe that in any material respects, the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.

have not been met or

b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

N. Colaço F.C.A.
TC BSG Valentine Limited
Chartered Accountants
Lynton House
7 – 12 Tavistock Square
London WC1H 9BQ

27.11.23

LACES EDUCATIONAL

COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted Funds 2023 £	Unrestricted Funds 2022 £
INCOMING RESOURCES			
Incoming resources from generated funds	4		
Donations received		50,000	50,000
Gift aid HMRC refund		12,702	5,691
TOTAL INCOMING RESOURCES		62,702	55,691
RESOURCES EXPENDED			
Cost of generating funds			
Grants made		(108,636)	(32,000)
Administration expenses	5	(6,582)	(4,830)
TOTAL RESOURCES EXPENDED		(115,218)	(36,830)
NET INCOMING / (OUTGOING) RESOURCES FOR THE YEAR		(52,516)	18,861
Reconciliation of funds			
Total funds brought forward		110,408	91,547
Total funds carried forward		57,892	110,408

The notes on pages 8 and 9 form part of the financial statements

LACES EDUCATIONAL

COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

AS AT 31 MARCH 2023

	Unrestricted Funds 2023	Unrestricted Funds 2022
CURRENT ASSETS	£	£
Cash at bank and in hand	63,150	115,448
TOTAL CURRENT ASSETS	63,150	115,448
CURRENT LIABILITIES		
Other creditors	(4,118)	(3,900)
Accruals	(1,140)	(1,140)
TOTAL CURRENT LIABILITIES	(5,258)	(5,040)
NET ASSETS	57,892	110,408
Represented by:		
UNRESTRICTED FUNDS	57,892	110,408

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ended 31 March 2023 the company was entitled to exemption from audit under 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts were approved by the directors and are signed on their behalf by:

Mr Howard John Dellar
Director

31/10/23

Company registration number: 6752476

The notes on page 8 and 9 form part of the financial statements

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

1. General information

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is 1 The Sanctuary, Westminster, London SW1P 3JT.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102. The Financial Reporting Standard applicable in the UK and the Republic of Ireland.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss. The financial statements are prepared in sterling, which is the functional currency of the entity.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. No cash flow statement has been presented for the company.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management so make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Charitable income

All charitable income is accounted for in the statement of financial activity when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Expenditure

All expenditure is accounted for on an accruals basis and allocated to the appropriate heading in the accounts. All VAT has been included as part of the cost to which it relates.

Trustees' remuneration

Trustee's remuneration during the year amounted to £nil (2022: £nil).

4. Charitable income

	2023	2022
	£	£
Donations received	50,000	50,000
Gift aid HMRC refund	12,702	5,691
	62,702	55,691

	2023	2022
5. Administration expenses	£	£
Accountancy fees	(1,800)	(1,800)
Legal and professional fees	(4,782)	(3,030)
	(6,582)	(4,830)

6. Directors' advances, credits and guarantees

There were no transactions with directors in the year ended 31 March 2023 or the previous year.

7. Related party transactions

There were no related party transactions during the year ended 31 March 2023 or the previous year apart from the following:

- Accountancy fees amounting to £1,800 (2022: £1,800) were paid in the year to TC BSG Valentine Limited. Mr Barry Martin Mackenzie is a consultant of TC BSG Valentine Limited and a trustee of the charity.
- Legal and professional fees amounting to £4,782 (2022: £3,030) were paid in the year to Lee Bolton Monier-Williams LLP. Mr Howard John Dellar is a partner in Lee Bolton Monier-Williams LLP and also a trustee of the charity.

8. Members' liabilities

The company is a limited liability company. The liability of each member is limited to not more than £10.

LACES EDUCATIONAL

England & Wales - Charity number 1127961

Accounts

LACES EDUCATIONAL

COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

Company Registration Number 6752476
Charity No.1127961

LACES EDUCATIONAL

COMPANY LIMITED BY GUARANTEE

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YEAR ENDED 31 MARCH 2022

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COMPANY LIMITED BY GUARANTEE

REFERENCE AND ADMINISTRATIVE DETAILS

YEAR ENDED 31 MARCH 2022

Registered office	1 The Sanctuary Westminster London SW1P 3JT
Charity registration number	1127961
Company registration number	6752476
Solicitors	Lee Bolton Monier-Williams 1 The Sanctuary Westminster London SW1P 3JT
Independent reviewer	N. Colaço F.C.A. BSG Valentine Chartered Accountants Lynton House 7 – 12 Tavistock Square London WC1H 9BQ

THE TRUSTEES

The trustees and directors who served the charity during the period were as follows:

Mr Peter Frederick Barton Beesley
Mr Howard John Dellar
Mr Barry Martin Mackenzie
Mrs Margaret Jane Fulford

Secretary	Mr Howard John Dellar

LACES EDUCATIONAL

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2022

REPORT OF THE TRUSTEES FOR THE PERIOD ENDING 31 MARCH 2021

The trustees are pleased to present their annual directors' report with the financial statements of the charity for the year ended 31 March 2022.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

OBJECTIVES AND ACTIVITIES

The objects of Laces Educational are the advancement of education throughout the world and related projects.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Nature of the charity and its governing documents

Laces Educational is constituted as a company limited by guarantee in England and Wales with registered number 6752476 and is registered with the Charity Commission in England and Wales with number 1127961. The Laces Educational governing documents are its memorandum and articles of association.

Management and Laces Educational

The charity is managed by a board of directors who are also the charity's trustees, all of whom serve on a voluntary basis. The trustees retire by rotation at each Annual General Meeting.

The Trustees have had due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

FINANCIAL REVIEW

Total expenditure for the period was £36,830 (2021: £45,872).

At the end of March 2022, the results showed total funds carried forward of £114,008 (2021: £91,547).

Reserves policy

Laces Educational reserves policy is to retain a sufficient level of reserves to enable the charity to maintain its operating activities and continue providing its services taking account of potential risks and contingencies that may arise from time to time.

The policy is reviewed annually by the trustees and reserves are reviewed regularly throughout the year.

LACES EDUCATIONAL

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (continued)

YEAR ENDED 31 MARCH 2022

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Under charity law, the trustees shall prepare proper financial statements for each financial year. In preparing those financial statements, generally accepted accounting practice requires that trustees:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustees are required to act within the framework of trust law. They are responsible for keeping proper accounting records. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

In addition, the trustees have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives of the charity and in planning its future activities. In particular the trustees consider how planned activities will contribute to the aims and objectives they have set.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered Office
1 The Sanctuary
Westminster
London
SW1P 3JT

Signed by order of the directors

Mr Howard John Dellar

15/12/22

LACES EDUCATIONAL

COMPANY LIMITED BY GUARANTEE

INDEPENDENT REVIEWER'S REPORT

YEAR ENDED 31 MARCH 2022

I report on the accounts of the charity for the year ended 31 March 2022, which are set out on pages 6-9.

Respective responsibilities of directors and examiner

The charity's directors (who are also trustees of the charity) are responsible for the preparation of the accounts. The charity's directors consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiners' report

My examination was carried out in accordance with the general Directions given by the Charity Commissioners. An examination includes review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiners' statement

In connection with my examination, no matter has come to my attention:

a) which gives me reasonable cause to believe that in any material respects, the requirements:

   - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
   - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.

   have not been met or

b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

N. Colaço F.C.A.
BSG Valentine
Chartered Accountants
Lynton House
7 – 12 Tavistock Square
London WC1H 9BQ

15/12/22

LACES EDUCATIONAL

COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted Funds 2022 £	Unrestricted Funds 2021 £
INCOMING RESOURCES			
Incoming resources from generated funds	4		
Donations received		50,000	50,000
Gift aid HMRC refund		5,691	-
TOTAL INCOMING RESOURCES		55,691	50,000
RESOURCES EXPENDED			
Cost of generating funds			
Grants made		(32,000)	(42,750)
Administration expenses	5	(4,830)	(3,122)
TOTAL RESOURCES EXPENDED		(36,830)	(45,872)
NET INCOMING / (OUTGOING) RESOURCES FOR THE YEAR		18,861	4,128
Reconciliation of funds			
Total funds brought forward		91,547	87,419
Total funds carried forward		110,408	91,547

The notes on pages 8 and 9 form part of the financial statements

LACES EDUCATIONAL

COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

AS AT 31 MARCH 2022

	Unrestricted Funds 2022	Unrestricted Funds 2021
	£	£
CURRENT ASSETS		
Cash at bank and in hand	115,448	95,033
TOTAL CURRENT ASSETS		
CURRENT LIABILITIES		
Other creditors	(3,900)	(546)
Accruals	(1,140)	(2,940)
TOTAL CURRENT LIABILITIES	(5,040)	(3,486)
NET ASSETS	110,408	91,547
Represented by:		
UNRESTRICTED FUNDS	110,408	91,547

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ended 31 March 2022 the company was entitled to exemption from audit under 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts were approved by the directors and are signed on their behalf by:

Mr Howard John Dellar Howard Dellar 15/12/22
Director

Company registration number: 6752476

The notes on page 8 and 9 form part of the financial statements

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

1. **General information**
The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is 1 The Sanctuary, Westminster, London SW1P 3JT.

2. **Statement of compliance**
These financial statements have been prepared in compliance with Section 1A of FRS 102. The Financial Reporting Standard applicable in the UK and the Republic of Ireland.

3. **Accounting policies**

Basis of preparation
The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss. The financial statements are prepared in sterling, which is the functional currency of the entity.

Disclosure exemptions
The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. No cash flow statement has been presented for the company.

Judgements and key sources of estimation uncertainty
The preparation of the financial statements requires management so make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Charitable income
All charitable income is accounted for in the statement of financial activity when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Expenditure
All expenditure is accounted for on an accruals basis and allocated to the appropriate heading in the accounts. All VAT has been included as part of the cost to which it relates.

Trustees' remuneration
Trustee's remuneration during the year amounted to £nil (2021: £nil).

4. **Charitable income**

	2022	2021
	£	£
Donations received	50,000	50,000
Gift aid HMRC refund	5,691	-
	55,691	50,000

	2022	2021
	£	£
5. Administration expenses		
Accountancy	(1,800)	(900)
Legal and professional fees	(3,030)	(2,209)
Administration fees	-	(13)
	(4,830)	(3,122)

6. Directors' advances, credits and guarantees

There were no transactions with directors in the year ended 31 March 2022 or the previous year.

7. Related party transactions

There were no related party transactions during the year ended 31 March 2022 or the previous year.

8. Members' liabilities

The company is a limited liability company. The liability of each member is limited to not more than £10.

LACES EDUCATIONAL

England & Wales - Charity number 1127961

Accounts

LACES EDUCATIONAL

COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

Company Registration Number 6752476
Charity No.1127961

LACES EDUCATIONAL

COMPANY LIMITED BY GUARANTEE

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COMPANY LIMITED BY GUARANTEE

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Registered office	1 The Sanctuary Westminster London SW1P 3JT
Charity registration number	1127961
Company registration number	6752476
Solicitors	Lee Bolton Monier-Williams 1 The Sanctuary Westminster London SW1P 3JT
Independent reviewer	N. Colaço F.C.A. BSG Valentine Chartered Accountants Lynton House 7 – 12 Tavistock Square London WC1H 9BQ

THE TRUSTEES
The trustees and directors who served the charity during the period were as follows:

Mr Peter Frederick Barton Beesley
Mr Howard John Dellar
Mr Barry Martin Mackenzie
Mrs Margaret Jane Fulford

Secretary Mr Howard John Dellar

REPORT OF THE TRUSTEES FOR THE PERIOD ENDING 31 MARCH 2021

The trustees are pleased to present their annual directors' report with the financial statements of the charity for the year ended 31 March 2021.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

OBJECTIVES AND ACTIVITIES

The objects of Laces Educational are the advancement of education throughout the world and related projects.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Nature of the charity and its governing documents

Laces Educational is constituted as a company limited by guarantee in England and Wales with registered number 6752476 and is registered with the Charity Commission in England and Wales with number 1127961. The Laces Educational governing documents are its memorandum and articles of association.

Management and Laces Educational

The charity is managed by a board of directors who are also the charity's trustees, all of whom serve on a voluntary basis. The trustees retire by rotation at each Annual General Meeting.

The Trustees have had due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

FINANCIAL REVIEW

Total expenditure for the period was £45,872 (2020: £35,598).

At the end of March 2021, the results showed total funds carried forward of £91,547 (2020: £87,419).

Reserves policy

Laces Educational reserves policy is to retain a sufficient level of reserves to enable the charity to maintain its operating activities and continue providing its services taking account of potential risks and contingencies that may arise from time to time.

The policy is reviewed annually by the trustees and reserves are reviewed regularly throughout the year.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Under charity law, the trustees shall prepare proper financial statements for each financial year. In preparing those financial statements, generally accepted accounting practice requires that trustees:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustees are required to act within the framework of trust law. They are responsible for keeping proper accounting records. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

In addition, the trustees have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives of the charity and in planning its future activities. In particular the trustees consider how planned activities will contribute to the aims and objectives they have set.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered Office
1 The Sanctuary
Westminster
London
SW1P 3JT

Signed by order of the directors

Howard Dell

Mr Howard John Dellar

22.10.21

LACES EDUCATIONAL

COMPANY LIMITED BY GUARANTEE

INDEPENDENT REVIEWER'S REPORT

YEAR ENDED 31 MARCH 2021

I report on the accounts of the charity for the year ended 31 March 2021, which are set out on pages 6-9.

Respective responsibilities of directors and examiner

The charity's directors (who are also trustees of the charity) are responsible for the preparation of the accounts. The charity's directors consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiners' report

My examination was carried out in accordance with the general Directions given by the Charity Commissioners. An examination includes review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiners' statement

In connection with my examination, no matter has come to my attention:

a) which gives me reasonable cause to believe that in any material respects, the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.

have not been met or

b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

N. Colaço F.C.A.
BSG Valentine
Chartered Accountants
Lynton House
7 – 12 Tavistock Square
London WC1H 9BQ

22.10.21

LACES EDUCATIONAL

COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted Funds 2021 £	Unrestricted Funds 2020 £
INCOMING RESOURCES			
Incoming resources from generated funds	4		
Donations received		50,000	81,500
Bank interest receivable		-	-
TOTAL INCOMING RESOURCES		50,000	81,500
RESOURCES EXPENDED			
Cost of generating funds			
Grants made		(42,750)	(31,000)
Administration expenses	5	(3,122)	(4,598)
TOTAL RESOURCES EXPENDED		(45,872)	(35,598)
NET INCOMING / (OUTGOING) RESOURCES FOR THE YEAR		4,128	45,902
Reconciliation of funds			
Total funds brought forward		87,419	41,517
Total funds carried forward		91,547	87,419

The notes on pages 8 and 9 form part of the financial statements

LACES EDUCATIONAL

COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

AS AT 31 MARCH 2021

	Unrestricted Funds 2021	Unrestricted Funds 2020
	£	£
CURRENT ASSETS		
Cash at bank and in hand	95,033	89,459
	---------	----------
TOTAL CURRENT ASSETS		
CURRENT LIABILITIES		
Other creditors	(546)	-
Accruals	(2,940)	(2,040)
	----------	----------
TOTAL CURRENT LIABILITIES	(3,486)	(2,040)
	-----------	----------
NET ASSETS	91,547	87,419
	=======	=====
Represented by:		
UNRESTRICTED FUNDS	91,547	87,419
	=======	=======

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ended 31 March 2021 the company was entitled to exemption from audit under 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts were approved by the directors and are signed on their behalf by: 22.10.21

Mr Howard John Dellar
Director

Howard. Dellar

Company registration number: 6752476

The notes on page 8 and 9 form part of the financial statements

1. General information

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is 1 The Sanctuary, Westminster, London SW1P 3JT.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102. The Financial Reporting Standard applicable in the UK and the Republic of Ireland.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss. The financial statements are prepared in sterling, which is the functional currency of the entity.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. No cash flow statement has been presented for the company.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management so make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Charitable income

All charitable income is accounted for in the statement of financial activity when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Expenditure

All expenditure is accounted for on an accruals basis and allocated to the appropriate heading in the accounts. All VAT has been included as part of the cost to which it relates.

Trustees' remuneration

Trustee's remuneration during the year amounted to £nil (2020: £nil).

4. Charitable income

	2021	2020
	£	£
Donations received	50,000	81,500
Bank interest receivable	-	-
	50,000	81,500

	2021	2020
	£	£
5. Administration expenses		
Accountancy	(900)	(1,800)
Legal and professional fees	(2,209)	(2,785)
Administration fees	(13)	(13)
	(3,122)	(4,598)

6. Directors' advances, credits and guarantees

There were no transactions with directors in the year ended 31 March 2021 or the previous year.

7. Related party transactions

There were no related party transactions during the year ended 31 March 2021 or the previous year.

8. Members' liabilities

The company is a limited liability company. The liability of each member is limited to not more than £10.