

Charity Number 1127944

Parochial Church Council of The Church of the Good Shepherd,
Crookhorn

Annual Report and Financial Statements
for the year to
31 December 2023

Parochial Church Council of The Church of the Good Shepherd, Crookhorn
31 December 2023
Professional Advisors

Incumbent	The Revd. Janette Smith The Vicarage 87 Perseus Place Crookhorn Waterlooville PO7 8AW
Bank	The Co-operative Bank PO Box 250 Skelmersdale WN8 6WT
Accountant	Sally Grant Limited Chartered Accountants 3 Ladybridge Road Waterlooville PO7 5RP
Independent Examiner	Shahrukh Talati FCA 17 St Georges Road Southsea PO4 9PL
Diocese	A member of the Church of England in the Diocese of Portsmouth in the Parish of Crookhorn

Charity no 1127944

Independent examiner's report to the trustees (The PCC) on the accounts of

The Parochial Church Council of the Ecclesiastical Parish of the Good Shepherd, Crookhorn

For the year ended 31st December 2023

Set out on pages 3 to 10

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the above charity ("the charity") for the year ended 31st December 2023.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

the accounting records were not kept in accordance with section 130 of the Charities Act; or

the accounts did not accord with the accounting records; or

the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Date: 12 March 2024

Shahrukh Talati FCA

17 St Georges Road, Southsea PO4 9PL

Member of the Institute of Chartered Accountants in England and Wales

Parochial Church Council of The Church of the Good Shepherd, Crookhorn
Statement of financial activities
for the year ended 31 December 2023

Charity No. 1127944

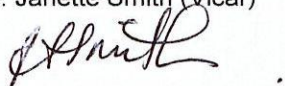
	Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
Incoming resources						
Donations	2	125,965	7,670	-	133,635	122,322
Activities for generating funds	2	50	-	-	50	20
Investment income	2	608	-	-	608	154
Church activities	2	4,894	-	-	4,894	3,258
Total Incoming resources		131,517	7,670	-	139,187	125,754
Resources Expended						
Church activities	3	106,240	3,610	-	109,850	96,469
External Giving	4	12,869	6,845	-	19,714	11,380
Support costs	5	14,580	-	-	14,580	12,193
Total Resources Expended		133,689	10,455	-	144,144	120,042
Net Movement in Funds		(2,172)	(2,785)	-	(4,957)	5,712
Total Funds Brought Forward		124,418	3,219	-	127,637	121,925
Total Funds carried forward		122,246	434	-	122,680	127,637

Parochial Church Council of The Church of the Good Shepherd, Crookhorn
Balance Sheet
as at 31 December 2023

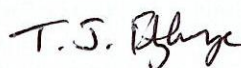
	Notes	2023 £	2022 £
Fixed assets			
Equipment	7	-	-
		<u>-</u>	<u>-</u>
Current assets			
Debtors and prepayments	8	17,472	16,009
Stock		150	-
Bank balances and cash in hand		110,363	117,371
		<u>127,985</u>	<u>133,380</u>
Current liabilities			
Creditors falling due within one year	9	5,305	5,743
Other liabilities		-	-
		<u>5,305</u>	<u>5,743</u>
Net current assets		122,680	127,637
Net assets		<u>122,680</u>	<u>127,637</u>
Reserves			
Unrestricted Funds	11	122,246	124,418
Restricted funds	11	434	3,219
Reserves carried forward		<u>122,680</u>	<u>127,637</u>

Approved by the Parochial Church Council on 7th March 2024 and signed on its behalf by:

Rev. Janette Smith (Vicar)



Timothy Fitz-George (Churchwarden)



**PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF THE GOOD SHEPHERD, CROOKHORN
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2022
NOTE 1 - STATEMENT OF ACCOUNTING POLICIES**

Basis of preparation - The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the historical cost convention and the Charities Act 2011 and in accordance with Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations "true and fair view" provisions, together with the Statement of Recommended Practice, Accounting and Reporting by Charities SORP (FRS102) effective from 1st January 2019.

Recognition of Income – Income is included in the Statement of Financial Activities (SoFA) when:
the PCC becomes entitled to the income.
the monetary value can be measured with sufficient reliability.
it is probable that the PCC will receive the income.

Offsetting - There has been no offsetting of assets and liabilities or income and expenditure unless required or permitted by SORP (FRS 102).

Tax reclaims on donations and gifts - Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless otherwise specified by the donor or the terms of the appeal.

Donated services and facilities - Gifts in kind are included at valuation and recognized as income if feasible. No amounts are included in the financial statements for services donated by volunteers.

Liability recognition - Liabilities are recognized where it is more likely than not that there is a legal or constructive liability and the amount can be measured with reasonable certainty.

Support costs - Support costs include central office functions.

Creditors - Creditors are measured at settlement amount less any trade discounts.

Debtors - Debtors are measured on initial recognition at settlement amount or amount advanced by the PCC. Subsequently they are measured at cash value or other consideration expected to be received.

Consecrated and benefice property - In so far as consecrated and benefice property of any kind is excluded from the statutory definition of "charity" by section 10(2) (a) and (c) of the Charities Act 2011, such assets are not capitalized in the financial statements.

Moveable church furnishings - These are capitalized at cost and depreciated over their useful economic life except where insufficient cost information is available. All items are included in the church's inventory, which can be inspected at any reasonable time.

Tangible fixed assets - These are capitalized if they can be used for more than one year and cost more than £2,000. Depreciation is provided on all tangible fixed assets on a straight line basis over four years.

Restricted funds - These are income funds that must be spent on restricted purposes and the details of the funds held and restrictions placed thereon are shown in the notes to the accounts.

Unrestricted funds - These represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for special purposes.

Parochial Church Council of The Church of the Good Shepherd, Crookhorn
Notes to the Accounts
for the year ended 31 December 2023

Income and expenditure account analysis

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023 £	Total 2022 £
2 Income					
Donations					
Planned Giving:					
Gift Aid donations	71,633	-	-	71,633	73,747
Income tax recoverable	19,909	-	-	19,909	20,524
Other planned giving	17,903	-	-	17,903	15,396
Bus Stop Donations	12,838	-	-	12,838	10,596
Pakistan Appeal	-	6,845	-	6,845	-
Frontline Debt Counselling	-	825	-	825	-
Church Collection Box	2,182	-	-	2,182	559
Grant received for energy costs	1,500	-	-	1,500	1,500
	<u>125,965</u>	<u>7,670</u>	<u>-</u>	<u>133,635</u>	<u>122,322</u>
Activities for generating funds					
Centre hiring	50	-	-	50	20
	<u>50</u>	<u>-</u>	<u>-</u>	<u>50</u>	<u>20</u>
Income from Investments					
Interest received	608	-	-	608	154
	<u>608</u>	<u>-</u>	<u>-</u>	<u>608</u>	<u>154</u>
Income from church activities					
Children's work 0-11	2,381	-	-	2,381	2,692
Youth work 11 plus	1,909	-	-	1,909	310
Outreach - adults	286	-	-	286	-
PCC fees income	318	-	-	318	256
	<u>4,894</u>	<u>-</u>	<u>-</u>	<u>4,894</u>	<u>3,258</u>
3 Expenditure on Church activities					
Diocesan parish share (Quota)	46,290	-	-	46,290	46,290
Incumbent's expenses & vicarage costs	1,514	-	-	1,514	1,093
Youth leader salary	16,058	-	-	16,058	15,248
Youth leader support costs	191	-	-	191	280
Church utility costs	7,943	-	-	7,943	6,810
Other church running expenses	5,690	-	-	5,690	5,791
Church maintenance - minor	2,300	-	-	2,300	1,310
Church maintenance - major	4,376	-	-	4,376	-
Upkeep of services	3,003	197	-	3,200	4,515
Bus Stop Café costs	10,282	-	-	10,282	8,882
Education & training - adult	1,484	-	-	1,484	946
Education & training 0-11	343	-	-	343	354
Education & training 11 plus	280	-	-	280	221
Frontline Debt Counselling	-	391	-	391	-
Community work 0-11	1,113	2,202	-	3,315	2,367
Community work 11 plus	3,088	-	-	3,088	1,340
Community work - adult	976	820	-	1,796	668
Church events & conferences	1,309	-	-	1,309	354
	<u>106,240</u>	<u>3,610</u>	<u>-</u>	<u>109,850</u>	<u>96,469</u>

Parochial Church Council of The Church of the Good Shepherd, Crookhorn
Notes to the Accounts
for the year ended 31 December 2023

4 External Giving

Missionary and charitable giving					
Overseas Mission Societies	7,596	-	-	7,596	6,890
Pakistan Appeal	-	6,845	-	6,845	-
Relief and development agencies	1,750	-	-	1,750	1,000
Diocesan Mission Fund	-	-	-	-	-
Home mission & other church societies	3,523	-	-	3,523	2,610
Secular charities	-	-	-	-	880
	<u>12,869</u>	<u>6,845</u>	<u>-</u>	<u>19,714</u>	<u>11,380</u>

5 Support costs

Salaries	12,729	-	-	12,729	9,927
Admin recharged	(4,138)	-	-	(4,138)	(2,599)
Copier leasing & running costs	1,644	-	-	1,644	2,702
Telephone & other admin costs	900	-	-	900	981
Postage, printing & stationery	800	-	-	800	620
Website	51	-	-	51	42
Subscriptions	428	-	-	428	401
Bank charges	121	-	-	121	119
Professional fees	2,045	-	-	2,045	-
	<u>14,580</u>	<u>-</u>	<u>-</u>	<u>14,580</u>	<u>12,193</u>

Parochial Church Council of The Church of the Good Shepherd, Crookhorn
Notes to the Accounts
for the year ended 31 December 2023

6 Staff costs	<u>2023</u>	<u>2022</u>
Salaries	24,228	22,226
Pension costs	421	350
	<u>24,649</u>	<u>22,576</u>
Number of staff employed:		
During the year the PCC employed 2 people, the Administrator and the Youth and Family Team Leader	<u>2</u>	<u>2</u>

Payments to PCC members and related parties

In order to avoid possible conflicts of interest, related PCC members do not take part in discussions or votes in matters connected with themselves
A small immaterial portion of the expenses paid to the Incumbent may have related to their service as Chairman of the PCC.

7 Equipment	<u>Equipment</u>	<u>Total</u>
	£	£
Cost		
At 1 January 2023	47,027	47,027
Additions	-	-
Disposals	-	-
At 31 December 2023	<u>47,027</u>	<u>47,027</u>
Depreciation		
At 1 January 2023	47,027	47,027
Charge for the year	-	-
On disposals	-	-
At 31 December 2023	<u>47,027</u>	<u>47,027</u>
Net book value		
At 31 December 2023	<u>-</u>	<u>-</u>
At 31 December 2022	<u>-</u>	<u>-</u>

Parochial Church Council of The Church of the Good Shepherd, Crookhorn
Notes to the Accounts
for the year ended 31 December 2023

8 Debtors

	TOTAL 2022	TOTAL 2021
	£	£
Income tax recoverable	4,296	4,490
Other debtors	2,415	758
5 Year Equity Loan to Mission Housing Ltd	10,761	10,761
	<u>17,472</u>	<u>16,009</u>

Debtor recoverable after more than one year

The loan is made through Mission Housing Ltd which is a company registered under the Co-operative and Community Benefit Societies Act 2014. The loan has been renegotiated during the year and is now set at a fixed amount of £10,761 at 0% interest and is repayable in February 2025 but the property is likely to be sold earlier and the loan repaid in full.

9 Creditors falling due within one year

Accruals and deferred income	0	0
Other creditors	5,305	5,743
	<u>5,305</u>	<u>5,743</u>

10 CAPITAL COMMITMENT

A contract for the replacement of the church's flat roof was signed on 27th November 2023. The estimated cost shown in the tender was £74,195 plus building control fees of £1,105.

11 Fund Details

ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL 2023	TOTAL 2022
	£	£	£	£	£
Fixed assets	0	0	0	0	0
Current assets	127,551	434	0	127,985	133,380
Current liabilities	-5,305	0	0	-5,305	-5,743
Long term liabilities	0	0	0	0	0
Fund balance	<u>122,246</u>	<u>434</u>	<u>0</u>	<u>122,680</u>	<u>127,637</u>

The Restricted Fund brought forward for Community Purposes is now exhausted
The restricted fund carried forward is for Frontline debt counselling

The PCC has designated the following from unrestricted funds:

	£
Provision for flat roof replacement	75,300
Provision for repairs and replacement equipment	12,000
	<u>87,300</u>

There remains a surplus of £34,946 in unrestricted reserves (which would cover approximately three months overheads).

Parochial Church Council of The Church of the Good Shepherd, C Charity No. 1127944
Statement of financial activities
for the year ended 31st December 2022

	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total 2022 £
Incoming resources				
Donations	122,322	-	-	122,322
Activities for generating funds	20	-	-	20
Investment income	154	-	-	154
Church activities	3,258	-	-	3,258
Total Incoming resources	125,754	-	-	125,754
Resources Expended				
Church activities	93,438	3,031	-	96,469
Donations made	11,380	-	-	11,380
Support costs	12,193	-	-	12,193
Total Resources Expended	117,011	3,031	-	120,042
Net Movement in Funds	8,743	- 3,031	-	5,712
Total Funds Brought Forward	115,675	6,250	-	121,925
Total Funds carried forward	124,418	3,219	-	127,637