



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day	Month	Year		Day	Month	Year
	1	October	2022		30	September	2023

Section A Reference and administration details

Charity name	Kirby Muxloe Free Church
Other names charity is known by	None
Registered charity number (if any)	1127930
Charity's principal address	Main Street
	Kirby Muxloe
	Leicester
Postcode	LE9 2AN

Names of the charity trustees who manage the charity

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1 Rev. Conrad Weller	Minister		
2 Mr. Paul Wisdich	Honorary Treasurer		
	From July 2023		
3 Mrs. Natasha Kinsey			
4 Mr. Matt Pollard	Honorary Treasurer	In post until July 2023	
5 Mr. Robert Knight			
6 Mr. Gary Sanders			
7			
11			
12			
13			
14			
15			

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year
East Midlands Baptist Trust Company Ltd	

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Bankers	The Co-operative Bank	P.O. Box 250, Southway, Skelmersdale, WN8 6WT
	Baptist Union Loan Corporation	P.O. Box 44, 129 Broadway, Didcot. OX11 8RT
Independent Examiner	Mark Graves MEng FCA	17 Millbrook Drive, Broughton Astley, Leicestershire. LE9 6UX

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document
(eg. trust deed, constitution)

The charity is governed by a constitution adopted 24 September 2008. There are no amendments.

How the charity is constituted
(eg. trust, association, company)

The charity is constituted of members of the charitable unincorporated association governed by the above constitution.

Trustee selection methods
(eg. appointed by, elected by)

In accordance with the constitution the charity trustees (with the exception of the minister) are drawn from the membership of the Church. The trustees are appointed by the Church members by secret ballot at Church Member's Meeting. The trustees are collectively known as the Diaconate and, along with the Minister, are responsible for the day to day running of the Church's work and witness, and the financial and legal aspects of the charity.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

policies and procedures adopted for the induction and training of trustees;
the charity's organisational structure and any wider network with which the charity works;
relationship with any related parties;
trustees' consideration of major risks and the system and procedures to manage them.

Members of the Church are accepted in accordance with the constitution which requires them to be or to have been publicly baptised on the profession of faith in Jesus Christ, or following other modes of profession of faith in Jesus Christ.

Members and non-members are invited to attend Church Meetings which normally take place six times a year to consider and review matters associated with the life of the church. Relevant matters may be submitted to the Church Meeting by the trustees for guidance, or may be raised by members in the Church Meeting for further consideration by the trustees. Though the constitution permits decisions to be made at the Church Meetings by appropriate majorities, the Church seeks to work by consensus wherever possible. Only church members may vote at these meetings.

A Church Annual General Meeting is held each year for the Church to receive annual accounts and reports, to consider the strategy and vision of the church in the coming year, and other appropriate matters. Only church members may vote at this meeting.

Summary of the objects of the charity set out in its governing document

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

In striving to achieve the principal objective set out above, the Church provides a variety of activities both to the membership of the Church and to the wider community. The aim is to show the love of Jesus Christ in both word and deed and to bring people into a closer relationship with Him as living Lord.

The trustees when planning the activities for the year have considered the Commissions guidance on public benefit, and in particular the specific guidance on charities for the advancement of religion. The activities undertaken in the year in furtherance of the principle objective include:

- Worship and prayer
- Youth and children's work
- Outreach
- Engaging with our community

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

The work of the Church is dependent upon the efforts of the many volunteers drawn from the community of the Church. The Church would like to acknowledge this and thank the volunteers.

The Church is continually looking for opportunities to work with the local community, and hires the premises to. For example, a young actors group, and a baby sensory group, as well as other local concerns.

The Church also makes donations to other charitable bodies and individuals in need of support. The finance for these donations is usually generated by special offerings at Christmas. Also a local charity is supported monthly.

The Christmas offerings are sent to 2 charities each year, suggested and decided on by members.

Summary of the main achievements of the charity during the year

Worship and prayer.

Central to the work and witness of the Church is the provision of regular public services of Christian worship. These services take place each Sunday at both 10.30 a.m. and 6.00 p.m. There are also occasional services at other times which are advertised on the Church notice sheet, and Church website at www.kirbyfree.org, and on facebook. A regular service is held at a local care home

The Church seeks to be a friendly and welcoming community. Services are open for all to attend and are well attended, particularly the morning services which tend to attract those with young families. The Christmas & Easter Services are also particularly well attended as the Church family is joined by other members from the community.

The services are structured to meet the needs of a wide cross-section of the community. The Church also benefits from an active Worship Group which enhances the services with music and prayer. Following the morning service refreshments are served, allowing all that attend to get to know others and be welcomed into the church community. Occasionally, breakfasts are held before morning services, lunches after morning services and teas before evening services, again giving the opportunity for fellowship for all that attend.

The Church started a number of small groups for the growth of faith and discipleship, in the homes of some members or in the church Living Room. All that attend Church are encouraged to join a home group. Details of these can be obtained from the trustees, or the Church administrator on request.

The well being of the Church family is also a key concern. The minister and deacons arrange for pastoral visits to church attendees in need of help..

Youth and children's work

A full programme of events for the young people and children of the Church and community has been held during the year. The work is dependent upon a group of loyal, hard working leaders. The activities undertaken this year include:

Vision

Meets most weeks and involves a wide age range of children from toddlers to teenagers. The groups use teaching material for their studies from organisations such as the Scripture Union and the Good Book Company (the "Click" range). The eldest group (the youth group) sometimes help prepare activities for the regular all children gathering. This year the children and young people have arranged presents for Mothering Sunday and Father's Day.

Messy church

This is a national Christian initiative which takes place in our church occasionally on a Saturday afternoon. It aims to attract anyone interested in the activities which take place- often crafts, worship and a tea. Since 2022 this activity has been curtailed, and a new craft group began.

Youth group

Youth is a house group for young people, held on Sunday evenings during term time. The group has now has a games time, and discussion and refreshments. This group is quite close-knit.

In addition to the regular groups occasional events such as community projects and holiday clubs have also been held during the year. All events are open to the young of the church and the community.

Holiday Club

Holiday Club is for the age 5-11 young people- but was not held in 2023.

Holiday at Home

A Holiday at Home event was held in June 2023, and elderly folk from the church and from the wider community spent 3 days doing activities, were entertained by a band and a choir and had a full day coach outing to a local attraction.

Outreach

Outreach is also a key component to the advancement of the Christian faith and goes hand in hand with the work of the Church in engaging with the community. The key activities undertaken include:

Supporting the work of Baptist Union Home Mission through communication and regular giving.

Groups from the Church also hold regular services for the residents of a local home for the blind.

The Church also plays a very active part in Churches Together in Kirby Muxloe and Leicester Forest East. The meetings have been well attended with good representation from each Church. This year the Churches have worked together on many joint activities for the local community including:

- Conducting united services

- Holding joint Lent groups.

- Supporting community events such as the annual Kirby Fun day.

Engaging with our community

This is also a key component to the advancement of the Christian faith and a major part of the Church's vision. This aim is being met by a variety of activities to forge and strengthen bonds of friendship such as:

Friends & Neighbours

A group that meets on the first Thursday of the month, and meetings are always well attended. Each afternoon begins with a time of devotion led by our president or a committee member. This is followed by the guest speaker and time for refreshments and fellowship.

Carpet Bowls

The group continues to grow and now has a good number of members. The group meets on Friday afternoons for a light hearted game of carpet bowls with much frivolity and laughter, accompanied by tea and biscuits.

Walking in Good Company

This group meets monthly to enjoy varied walks in town & country. The group always welcome new walkers, and attract some who do not attend the church services. The walks are not very demanding and end by sharing lunch at a local pub

Holiday at Home

A 3 day event was held in June with food and entertainment for about 20 elderly guests

Knitting and Crochet Group.

During the year a weekly knitting and crochet group has continued, with one aim of providing items for donation to charity.

Events

In addition to the regular meetings the Church has also arranged a series of events during the year to encourage ties with the community. These events have included visits by the Saltmine Theatre Group and participating in the Kirby Village Fun day and scarecrow event.

Community Initiatives

Local schools are always key to the life of the local community, and the Church is keen to support this work. This is achieved in a variety of ways including visiting, taking school assemblies and talking to the children and arranging events.

The Church also hosts a coffee drop-in weekly on a Thursday morning. This is open to anyone in the community, but is mainly attended by attendees of the church.

Additionally the Church premises are used by a variety of local community groups including a dance group, pilates exercise class, and a table tennis club. Interest in using the premises has also been shown by other local societies.

The Church works to continually improve and maintain the premises. The Church remains very active, there being currently about 60 members.

Section E

Financial review

Brief statement of the charity's policy on reserves

The reserves of Kirby Muxloe Free Church are held in the BU Loan account. This supports the work of other Baptist Union Churches thus furthering our charitable objectives. In addition, it gives us a competitive rate of interest.

Our policy is, as far as possible, to retain a minimum of two months income as reserves for emergencies; such as repairs to the fabric of the building or other unforeseen events. In addition we need to maintain a cash float sufficient to cover the period between annual Gift Aid receipts.

Over the period 2022-2023 our reserves were adequate to cover these two requirements.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

the charity's principal sources of funds (including any fundraising);

how expenditure has supported the key objectives of the charity;

investment policy and objectives including any ethical investment policy adopted.

Financially, activities are largely supported by regular weekly and monthly offerings. During the year the Church faced the challenge of donations and legacies reducing by about 16%. There is sufficient income to meet all running costs.

The aim of the church is to bring the saving knowledge of the Lord Jesus Christ and to evangelise.

The Minister receives a stipend and expenses to lead the members in fulfilling our aim. This represents the single largest expense with manse and ministerial expenditure representing approx 40% of total expenditure.

Supporting church activities, including worship, youth work, events, equipment and the maintenance of the church buildings amounted to approx 35% of total expenditure.

Gifts and grants to sister organisation's in the Baptist Union and other charities amounted to 12% of total expenditure.

Depreciation and other expenses amounted to 2% of total expenditure.

Communication and Administrative expenses were 7% of total expenditure.

Section F

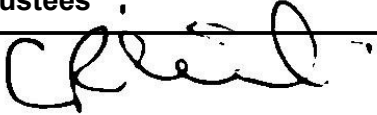
Other optional information

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Section G	Declaration
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The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Colin Paul Wisdich	
Position (eg Secretary, Chair, etc)	Trustee and Honorary Treasurer	
Date	8 th July 2024	

	Less Year End Purposes Balance £	Manse In £	Furniture & Fittings £	Audio Visual Equipment £	Computer Equipment £	Imp Year Balance £
Unrestricted						
General fund	348,002.02	78,108.87	77,338.99	£ -	£627.90	349,399.80
Cost at 1 st October 2022	400,000.00	280,000.00	34,953.03	3,822.10	0	718,775.13
Additions						
Designated						-
Carpet Bowls	1,805.77	-	-	-	-	1,805.77
Holiday at Home	847.56	851.24	1,030.03	- 0	-	668.77
Total Additions	807.00	- 0	0.00	0.00	0.00	807.00
Legacy	43648.48	-	-	-	-	43648.48
Disposals						
Building Fund	-	-	-	-	-	-
Equipment written off	46,382.55	851.24	1,030.03	3,822.10	- -	46,263.76
Total Disposals	0	0	0	3,822.10	0.00	3,822.10
Restricted - current assets						
Charity Collections and Donations	328,000.00	1,118.82	1,447.47	- -	- -	0.00
Special Efforts	8,965.23	-	5,027.38	-	-	3,937.85
Total Restricted	400,000.00	280,000.00	34,953.03	0.00	0.00	714,953.03
Flower Fund	-	570.00	570.00	-	-	-
Christmas Meal Fund	30.02	-	-	-	-	30.02
Depreciation						
Cost at 1 st October 2021	9,344.42	1,933.82	7,310.87	- -	- -	3,967.87
Charge for year			3,495.00	-		3,495.00
Restricted Tangible assets	-	-	15,662.00	- -	0.00	15,662.00
Church Premises	400,000.00	-	-	-	-	400,000.00
Net Book Value at 30-Sep-23	400,000.00	280,000.00	19,291.03	0.00	0.00	699,291.03
Net Book value at 30-Sep-22	400,000.00	280,000.00	22,786.03	138.10	0.00	702,922.13
Funds of the church	803,728.99	80,893.93	85,679.39	-	627.90	799,571.43

Kirby Muxloe Free Church

Annual Report and Financial Statements

For the Year Ending
30th September 2023

Legal Information

Officers: Rev. C Weller (Minister)
C.P. Wisdish (Treasurer)

Charity Number: 1127930

Trustees: R. Knight
N. Kinsey
G. Sanders

Principal Address: Main Street
Kirby Muxloe
Leicester
LE9 2AN

Bankers:	Lloyds TSB Plc	Co-operative Bank
	7, High Street	PO Box 250
	Leicester	Skelmersdale
	LE1 9FS	WN8 6WT

Independent Examiner: Mark Graves MEng FCA
17 Millbrook Drive
Broughton Astley
Leicestershire
LE9 6UX

Kirby Muxloe Free Church

Annual Report and Financial Statements for the Year Ended 30 September 2023

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Kirby Muxloe Free Church

Treasurer's Annual Report for the Year to 30th September 2023

In the year to 30 September 2023 we have had an exceptional year as a result of the restrictions on normal church life brought about by Covid-19 but we have continued to maintain fellowship wherever possible. Any comparison with previous years should take this into account.

Offerings are down on last year by about ???% mainly due change of circumstances and changes in membership.

Giving by church members and our wider congregation in offerings was £ 46,519. Offerings for the Christmas and offer appeals were £ 1,118.82. Gifts and donations amounted to £2,205.

The Gift Aid tax rebate is a major contributor to our income. I would urge all tax payers to consider allowing us to claim this in respect of their offerings to the church. This year we have been able to claim £15,654.

Our mission giving was £5,244 to the Baptist Home Mission Fund and £4,476 to the Baptist Missionary Society.

The Minister receives a stipend and expenses and we employ an Administrator and Caretaker.

The bottom line is that we have a deficit of £4,785.....

We can be thankful that we have always had sufficient funds to pay our bills. Although, it has to be said that what we can do is now firmly constrained by our income.

Thank you all for your support.

C.P. Wisdich
30th September 2023
For and on behalf of the Deacons

1. Independent Examiners report to the Trustees of the

2. Kirby Muxloe Free Church

I report on the accounts of Kirby Muxloe Free Church of Main Street, Kirby Muxloe, Leicester, LE9 2AN for the year ending 30th September 2023.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - keep accounting records in accordance with section 130 of the 2011 Act, and
 - prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met or
- 2) to which, in my opinion, attention should be drawn in order to enable understanding of the accounts to be reached.

Mark Graves MEng FCA

17 Millbrook Drive
Broughton Astley
Leicestershire
LE9 6UX

Kirby Muxloe Free Church

Statement of Financial Activities

For the period 01 October 2019 to 30 September 2023

year funds	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior total
Income and endowments from:						
Donations and legacies 89,049.82	63,100.85	150.00	1,265.00	—	64,515.85	
Income from charitable activities 1,875.85	1,675.13	701.24	668.82	—	3,045.19	
Investments 7,057.57	13,332.89	—	—	—	13,332.89	
Total income 97,983.24	78,108.87	851.24	1,933.82	—	80,893.93	
Expenditure on:						
Expenditure on charitable activities						
Special Efforts 1,597.94	1,539.97	—	2,162.54	—	3,702.51	
Baptist Union 9,720.00	9,720.00	—	—	—	9,720.00	
Church Expenses 31,401.78	17,418.96	—	5,147.83	—	22,566.79	
Children and Young People Manse Expenses 5,402.68	205.29 4,827.03	— —	— —	— —	205.29 4,827.03	402.02
Ministerial Expenses 32,235.23	30,535.22	—	—	—	30,535.22	
Administration and Communication 6,886.67	7,669.49	—	—	—	7,669.49	
Other Expenses 5,343.65	5,364.58	1,030.03	—	—	6,394.61	
Other expenditure	58.45	—	—	—	58.45	56.75
Total expenditure 93,046.72	77,338.99	1,030.03	7,310.37	—	85,679.39	
Net income / (expenditure) resources before transfer 4,936.52	769.88	(178.79)	(5,376.55)	—	(4,785.46)	
Transfers						
Gross transfers between funds - in 6,261.03	23.00	23.00	—	—	46.00	
Gross transfers between funds - out (6,261.03)	(23.00)	(23.00)	—	—	(46.00)	
Other recognised gains / losses						
Gains on revaluation, fixed assets, charity's own use	627.90	—	—	—	627.90	—
Net movement in funds 4,936.52	1,397.78	(178.79)	(5,376.55)	—	(4,157.56)	
Reconciliation of funds						
Total funds brought forward 798,792.47	348,002.02	46,382.55	409,344.42	—	803,728.99	
Total funds carried forward 803,728.99	349,399.80	46,203.76	403,967.87	—	799,571.43	

Kirby Muxloe Free Church

Balance Sheet as at 30 September 2023

	General Fund	Designated Funds	Restricted Funds	Endowment Funds	This Year	Last Year
	£	£	£	£	£	
	£					
Fixed assets						
Tangible assets	299,291.03	—	400,000.00	—	699,291.03	702,922.13
Fixed assets	299,291.03	—	400,000.00	—	699,291.03	702,922.13
Current assets						
Debtors	2,449.04	—	—	—	2,449.04	2,549.04
Cash at bank and in hand	48,148.57	46,203.76	3,967.87	—	98,320.20	99,894.84
Current assets	50,597.61	46,203.76	3,967.87	—	100,769.24	102,443.88
Liabilities						
Creditors: Amounts falling due in one year	488.84	—	—	—	488.84	1,637.02
Net current assets less current liabilities	50,108.77	46,203.76	3,967.87	—	100,280.40	100,806.86
Total assets less current liabilities	349,399.80	46,203.76	403,967.87	—	799,571.43	803,728.99
Total net assets less liabilities	349,399.80	46,203.76	403,967.87	—	799,571.43	803,728.99
Represented by						
Unrestricted						
Unrestricted - General fund	349,399.80	—	—	—	349,399.80	348,002.02
Designated						
Designated - Carpet Bowls	—	1,805.77	—	—	1,805.77	1,805.77
Designated - Holiday at Home	—	668.77	—	—	668.77	847.56
Designated - Thirst	—	80.74	—	—	80.74	80.74
Designated - Legacy	—	43,648.48	—	—	43,648.48	43,648.48
Designated - General Building Fund	—	—	—	—	—	—
Restricted						
Restricted - Charity Collections and Donations	—	—	—	—	—	328.65
Restricted - Special Efforts	—	—	3,937.85	—	3,937.85	8,965.23
Restricted - BMS World Mission	—	—	—	—	—	20.52
Restricted - Flower Fund	—	—	—	—	—	—
Restricted - General Building Fund	—	—	—	—	—	—
Restricted - Christmas Meal Fund	—	—	30.02	—	30.02	30.02
Restricted - Church Premises	—	—	400,000.00	—	400,000.00	400,000.00
Funds of the church	349,399.80	46,203.76	403,967.87	—	799,571.43	803,728.99

Notes to the Accounts

For the period 01 October 2019 to 30 September 2023

1. Accounting Policies

a. Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to the accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014.

b. Funds

Endowment Funds: are the capital of which must be maintained; only income arising from investment of endowment may be used as restricted or unrestricted funds depending on how the endowment was originally set-up.

Restricted Funds: represent donations for a specific object or invited by the Trustees for a specific object. The funds may only be expended on the specified object for which they were given. Any balance remaining at the end of the year must be carried forward as a balance on that fund.

Unrestricted Funds: are the *general funds* which can be used for any purpose

Designated Funds: are sums set aside out of general funds for specific designated purposes. They can be transferred back to general funds at any time.

c. Donations

Donations are accounted for gross when received.

d. Legacies

Legacies are accounted for when their receipt is certain and can be properly quantified.

e. Investment Income

Investment income is included in the accounting year in which it is receivable.

f. Grants payable

The Church makes grants to other organisations whose charitable objects complement its work (for example, BMS and Home Mission). They are accounted for in the year in which they are paid.

g. Governance Costs

This represents direct expenditure on the governance of the Church. Most of the management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities, since there is no measurable cost for the volunteers' service.

h. Fixed Assets

The church premises are included in the balance sheet at market value, based on a valuation in December 2016. The manse premises are stated at conservative market value.

Tangible assets costing less than £800 are written off as expenses.

i. Depreciation

Depreciation has not been charged on the Church or the Manse premises (11 Barns Close, Kirby Muxloe, Leicester), because in the opinion of the Trustees, the residual value of the asset is worth not less than the value stated in these accounts.

Depreciation on other fixed assets is calculated to write off the cost on a linear basis over the expected useful life. The rates used are:

- Furniture and fittings 10% per year
- Audio Visual Equipment 20% per year
- Computers and equipment 33% per year

j. Analysis of Income and expenditure.

Each heading in the Statement of financial activities is itemised by nominal fund in the Analysis of Income and Expenditure section.

Kirby Muxloe Free Church

Notes to the Accounts

For the period 01 October 2019 to 30 September 2023

Analysis of Income and Expenditure

	Unrestricted £	Designated £	Restricted £	Endowment £	Total This year £	Last year £
Income and endowments						
2. Donations and legacies						
211119 - Offerings by Cash	6,580.38	—	—	—	6,580.38	4,438.69
221120 - Offerings in Envelope	13,531.30	—	—	—	13,531.30	15,373.00
231121 - Offerings by Standing order	26,358.10	—	50.00	—	26,408.10	35,878.40
241145 - Income Tax Recovered	14,426.07	—	—	—	14,426.07	12,842.20
251271 - General Gifts and Donations	2,205.00	—	—	—	2,205.00	3,059.60
271132 - Special Gifts	—	150.00	—	—	150.00	2,000.00
271133 - Special: BMS World Mission	—	—	245.00	—	245.00	195.00
271135 - Special: Christmas & Gift Day	—	—	400.00	—	400.00	14,712.29
271136 - Flowers	—	—	570.00	—	570.00	550.64
Donations and legacies Totals	63,100.85	150.00	1,265.00	—	64,515.85	89,049.82
3. Income from charitable activities						
411134 - Events Income	652.00	671.24	—	—	1,323.24	—
441010 - Holiday Club Income	—	30.00	—	—	30.00	782.00
451135 - Other income	233.99	—	—	—	233.99	143.55
461060 - Bible Notes Subscriptions	31.14	—	—	—	31.14	46.70
471061 - Wedding and Funeral Fees	300.00	—	—	—	300.00	100.00
481064 - Carpet Bowls Income	—	—	—	—	—	513.00
511062 - Charity Collections	—	—	668.82	—	668.82	—
611001 - Income from activities	458.00	—	—	—	458.00	290.60
Income from charitable activities Totals	1,675.13	701.24	668.82	—	3,045.19	1,875.85
4. Investments						
311129 - Bank Interest	575.52	—	—	—	575.52	61.46
331129 - BU Loan Account Interest	1,573.46	—	—	—	1,573.46	474.11
341069 - Hall Hire	11,183.91	—	—	—	11,183.91	6,522.00
Investments Totals	13,332.89	—	—	—	13,332.89	7,057.57
Income and endowments	78,108.87	851.24	1,933.82	—	80,893.93	97,983.24
Grand totals						

Kirby Muxloe Free Church

Notes to the Accounts

For the period 01 October 2019 to 30 September 2023

	Unrestricted £	Designated £	Restricted £	Endowment £	This year £	Total Last year £
Expenditure						
5. Expenditure on charitable activities						
Special Efforts						
801E134 - Events Expenditure	1,039.97	—	—	—	1,039.97	978.57
802E132 - Special Efforts	—	—	449.55	—	449.55	—
803E133 - BMS World Mission	—	—	265.52	—	265.52	185.00
805E135 - Christmas & Gift Day	—	—	—	—	—	65.73
806E062 - Charity Donations	500.00	—	1,447.47	—	1,947.47	368.64
Baptist Union						
808E066 - BU: BMS World Mission	4,476.00	—	—	—	4,476.00	4,476.00
809E067 - BU: Home Mission	5,244.00	—	—	—	5,244.00	5,244.00
Church Expenses						
811E001 - Fabric and Equipment	920.28	—	4,577.83	—	5,498.11	16,083.71
812E002 - Project	—	—	—	—	—	577.00
813E003 - Audio Visual	832.77	—	—	—	832.77	788.17
814E004 - Health and Safety	613.04	—	—	—	613.04	129.44
815E007 - Mission and Evangelism	23.37	—	—	—	23.37	350.80
816E019 - Worship & Music	508.89	—	—	—	508.89	84.53
817E021 - Heat, Lighting & Water	6,352.31	—	—	—	6,352.31	4,824.38
818E025 - Church Insurance	3,028.13	—	—	—	3,028.13	2,824.63
819E027 - Publicity	—	—	—	—	—	191.98
820E037 - BU Assembly/Conferences	376.99	—	—	—	376.99	—
821E033 - Miscellaneous	201.43	—	—	—	201.43	333.40
822E034 - Catering	28.00	—	—	—	28.00	736.46
825E019 - Flowers	—	—	570.00	—	570.00	570.64
828E100 - Training Expenditure	7.00	—	—	—	7.00	—
829E047 - Caretakers Salary	4,253.82	—	—	—	4,253.82	3,937.44
829E048 - Tax and NI Payments to HMRC	(22.82)	—	—	—	(22.82)	(30.80)
830E002 - Other church costs	295.75	—	—	—	295.75	—
Children and Young People						
832E008 - Youth	109.55	—	—	—	109.55	—
832E009 - Junior Church	95.74	—	—	—	95.74	402.02
Manse Expenses						
841E081 - Manse Heat, Light & Water	1,219.01	—	—	—	1,219.01	619.95
842E075 - Manse Council Tax	2,636.52	—	—	—	2,636.52	2,527.56
843E094 - Manse Telephone	316.78	—	—	—	316.78	534.34
844E076 - Manse Maintenance	43.98	—	—	—	43.98	1,189.00
845E082 - Manse Insurance	610.74	—	—	—	610.74	531.83
Ministerial Expenses						
846E087 - Ministers Stipend	25,868.04	—	—	—	25,868.04	25,236.00
847E089 - Ministers NI Employer	59.62	—	—	—	59.62	—
848E088 - Ministers Superannuation	3,627.00	—	—	—	3,627.00	6,623.21
849E090 - Ministers motor/travel expenses	930.56	—	—	—	930.56	376.02
850E099 - Pulpit Supplies	50.00	—	—	—	50.00	—

Kirby Muxloe Free Church

Notes to the Accounts

For the period 01 October 2019 to 30 September 2023

	Unrestricted £	Designated £	Restricted £	Endowment £	This year £	Total Last year £
Administration and Communication						
871E023 - Church Phone & Broadband	798.85	—	—	—	798.85	581.41
872E029 - Copy, Post, Stationery	1,379.02	—	—	—	1,379.02	1,119.76
873E137 - Administrators salary	5,317.26	—	—	—	5,317.26	4,924.80
880E001 - Computer Software	174.36	—	—	—	174.36	260.70
Other Expenses						
881E068 - Subscriptions	505.58	—	—	—	505.58	512.65
882E071 - Donations	600.00	—	—	—	600.00	550.00
887E065 - Expenditure on Activities	—	1,030.03	—	—	1,030.03	22.00
903E003 - Depreciation	4,259.00	—	—	—	4,259.00	4,259.00
Expenditure on charitable activities Totals	77,280.54	1,030.03	7,310.37	—	85,620.94	92,989.97
6. Other expenditure						
71E029 - Envelope Scheme	58.45	—	—	—	58.45	56.75
Other expenditure Totals	58.45	—	—	—	58.45	56.75
Expenditure Grand Totals	77,338.99	1,030.03	7,310.37	—	85,679.39	93,046.72

3. D3
4. D4
5. D5
6. D6

Kirby Muxloe Free Church

Notes to the Accounts

For the period 01 October 2019 to 30 September 2023

7.Tangible Fixed Assets

7. Tangible Fixed Assets

	Church Premises	Manse	Furniture & Fittings	Audio Visual Equipment	Computer Equipment	Total
	£	£	£	£	£	£
Cost at 1st October 2022	400,000.00	280,000.00	34,953.03	3,822.10	0	718,775.13
Additions						-
				0		-
Total Additions	0.00	0	0.00	0.00	0.00	0.00
Disposals						
Equipment written off	-	-	-	3,822.10	-	3,822.10
Total Disposals	0	0	0	3,822.10	0.00	3,822.10
Revaluation	0.00	-		-	-	0.00
Total Cost	400,000.00	280,000.00	34,953.03	0.00	0.00	714,953.03
Depreciation						
Cost at 1 st October 2021	-	-	34,953.03	-	-	34,953.03
Charge for year			3,495.00	-		3,495.00
Total Depreciation	-	-	15,662.00	-	0.00	15,662.00
Net Book Value at 30-Sep-23	400,000.00	280,000.00	19,291.03	0.00	0.00	699,291.03
Net Book Value at 30-Sep-22	400,000.00	280,000.00	22,786.03	136.10	0.00	702,922.13

Kirby Muxloe Free Church

Notes to the Accounts

For the period 01 October 2019 to 30 September 2023

8. Debtors

	Unrestricted £	Restricted £	Endowment £	This Year £	Last Year £
Church: Building & Contents Ins	2,292.78	-	-	2,292.78	2,209.89
Manse: Building Insurance	109.43	-	-	156.26	126.15
Debtors	0.00	-	-	0.00	213.00
	-	-	-	-	-
Total	2,106.09			2,449.04	2,549.04

9. Bank and Cash balances

	Unrestricted £	Restricted £	Endowment £	This Year £	Last Year £
Co-operative Bank Account	14682.68	3967.87	-	18,618.42	42,342.04
Baptist Union Deposit	79701.78	-	-	79,701.78	57,552.80
Cash	0.00	-	-	0.00	0.00
Total	94384.46	3967.87	-	98,320.20	99,894.84

10. Creditors

	Unrestricted £	Restricted £	Endowment £	This Year £	Last Year £
Amounts falling due within one year:					
Accruals	488.84	-	-	488.84	1637.02
Total	488.84	-	-	488.84	1637.02
Amounts falling due after more than one year:					
	-	-	-	-	-
Total	-	-	-	-	-

Kirby Muxloe Free Church

Notes to the Accounts

For the period 01 October 2019 to 30 September 2023

11. Analysis of Net Assets

	Fixed Assets £	Endowment £	Current Assets £	Total £
Endowment Funds	-	-	-	-
Restricted funds per Note 12	400,000.00	-	3,967.87	403,967.87
Unrestricted funds	299,291.03	0.00	94,352.33	393,643.36
Total	699,291.03	0.00	98,320.20	797,611.23

Note: Unrestricted funds = (General Fund + Designated Funds)

12. Fund Movement Summary

	Last Year Balance £	In £	Out £	Transfers	Gains & Losses	This Year Balance £
Unrestricted						
General fund	348,002.02	78,108.87	77,338.99	-	627.90	349,399.80
Designated						
Carpet Bowls	1,805.77	-	-	-	-	1,805.77
Holiday at Home	847.56	851.24	1,030.03	-	-	668.77
Thirst/Youth	80.74	-	-	-	-	80.74
Legacy	43648.48	-	-	-	-	43648.48
General Building Fund	-	-	-	-	-	-
	46,382.55	851.24	1,030.03	-	-	46,203.76
Restricted - current assets						
Charity Collections and Donations	328.65	1,118.82	1,447.47	-	-	-
Special Efforts	8,965.23	-	5,027.38	-	-	3,937.85
BMS World Mission	20.52	245.00	265.52	-	-	-
Flower Fund	-	570.00	570.00	-	-	-
Christmas Meal Fund	30.02	-	-	-	-	30.02
Total	9,344.42	1,933.82	7,310.37	-	-	3,967.87
Restricted- Tangible assets						
Church Premises	400,000.00	-	-	-	-	400,000.00
Endowment	-	-	-	-	-	-
Funds of the church	803,728.99	80,893.93	85,679.39	-	627.90	799,571.43

Kirby Muxloe Free Church

Notes to the Accounts

For the period 01 October 2019 to 30 September 2023

13. Pensions

The Old Defined Benefit Plan

The old Baptist Ministers' Pension Scheme ("the Ministers' Scheme") was a multi-employer defined benefit scheme, which is funded and not contracted out of the state scheme. The Scheme started in 1925 and was closed on 31st December 2013. It has the Pension Scheme No 101395759. We paid contributions for several minister over this period.

To limit further liability to churches resulting from the defined benefit nature of the defined benefit scheme, it was decided to draw a line under the defined benefit scheme on the 31 December 2013.

The church has an on-going liability to contribute towards the old scheme. This liability to pay shortfall contributions represented 12% of pension contributions per year. We received notification from the Baptist Union that the performance of the scheme has been more successful than hoped and the deficit has been cleared much earlier than planned. As a result, the additional payment ceased in July-22 but the direct debit remained, charging a nominal amount of £1 per month to keep it live should the deficit widen again.

The Current Defined Contributions Scheme

The Church is an employer participating in a pension scheme known as the Baptist Pension scheme. The *Minister* is members of this scheme.

The church pays 10% of pensionable stipend towards benefits into the new plan for the *minister*.

Pension Contributions

Due to the nature of the scheme, the profit and loss charge for the period represents the employer contribution payable. The total pension cost for the Church was £3,627.00 (2022 £6,623.21).

14. Related charities

The custodian Trustee of the church is the Baptist Union Corporation Limited which is charity number 249635, and which is controlled by the Baptist Union Council. The church is also a member of the Baptist Union of Great Britain, and the East Midlands Baptist Association. The church made a donation to the Baptist Union Home Mission Scheme and Baptist Missionary Society as set out in note 3.

15. Reserves Policy

The reserves of Kirby Muxloe Free Church are held in the BU deposit account. This supports the work of other Baptist Union Churches thus furthering our charitable objectives. In addition, the proceeds of a legacy remain in our main bank account pending use on charitable activities.

Our policy is, as far as possible, to retain a minimum of one months' income as reserves for emergencies; such as repairs to the fabric of the building or other unforeseen events. In addition we need to maintain a cash float sufficient to cover the period between annual Gift Aid receipts.

Over the period 2023-2024 our reserves are adequate to cover these two requirements.

16. Going Concern

The church remains a going concern with a good level of cash balances in both the current account and reserves held in the BU savings account which provide a buffer should unforeseen expenditure arise. There is a general concern in falling membership which is having an impact on church income, this is still sufficient at present to cover church expenses and bills, but is starting to cause a drain on savings as numbers continue to decline.

Independent examiner's report to the Trustees of Kirby Muxloe Free Church

I report to the trustees on my examination of the accounts of the Kirby Muxloe Free Church (the Trust) for the year ended 30th September 2023.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Date: 17th July 2024

Mark Graves MEng FCA
Chartered Accountant
17 Millbrook Drive
Broughton Astley
Leicestershire
LE9 6UX