

The Parish of Frindsbury with Upnor and Chattenden



LOVING – SERVING – CHANGING

Annual report and financial statements for the year ended 31 December 2020

Incumbent

The Reverend Nicholas Cooper
Frindsbury Vicarage
4 Parsonage Lane
Frindsbury
Rochester
Kent, ME2 4UR

Registered charity number 1127928

www.allsaintsfrindsbury.org.uk

The Parish of Frindsbury with Upnor and Chattenden

Annual Report for the year ended 31 December 2020

The report of the PCC has been prepared in accordance with the financial reporting standard for smaller entities (effective January 2005)

OUR PARISH VISION

Our focus as a Church remains summarised in our statement of purpose:

‘Loving – Serving – Changing’.

Governance and Membership as at 31 December 2020

Members of the PCC are either *ex-officio* or elected at the Annual Parochial Church Meeting. The members of the PCC are the trustees of the charity.

Vicar: The Reverend Nicholas Cooper (*ex officio*)

Churchwardens: Derek King (elected as CW at APCM 2015), Nigel Jones (elected as CW at APCM 2016) (*ex officio*)

Deanery Synod representatives: Jan Young and Andrew Whiteley (both elected October 2020)

LLM/Readers licensed to the Parish: Judith Armitt, Judy Carr, Carole Morrad (*ex officio*)

Elected members: John Bloomfield, Catherine Heffernan, Anne Levy, Anne Maillardet, Robert Mayhew, Nan McAleer, Alison Mings (Treasurer), Jill Payne, Peter Robbins, Victoria Webster, Elizabeth Williams (all elected October 2020)

The following are not voting members or trustees but in are attendance and/or receipt of papers:

PCC Secretary: Sue Jones

Pioneer Minister: The Reverend Sue Vallente-Kerr

The responsibility of members of the PCC as Trustees remains unchanged, ensuring that it is solvent, well run and delivering its charitable outcomes.

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Vicki Webster continued in her role as Parish Safeguarding Officer and Lesley Wright continued to administer the DSS renewals.

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A Brief Summary of the Year

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The Ark – our Sunday School – continued to provide teaching for our younger members during Holy Communion.

However, from March 2020, due to the Covid-19 pandemic and the first National Lockdown, public worship was suspended and our usual regular activities held in person had to cease in both churches and Parish Hall.

Worship was made available through recorded services uploaded to our website and distributed electronically. A DVD recording of the service and paper copies of the service sheets were posted to those unable to access them electronically. Resource packs were sent to church members at Easter and as part of the Thy Kingdom Come initiative. Following a suitability and risk assessment worship 'in person' resumed in July at all Saints, with St Philip and St James remaining closed due to the greater difficulties of social distancing.

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At Christmas, Pioneer Minister, Sue Vallente-Kerr organised hamper deliveries for families in need of some extra help. Thanks are due for generous donations from Kings Hill Church.

Despite a challenging year there were many things to be thankful for including:

- Church members' faithful financial support and grants from other bodies.
- Acceptance by Church members of the limitations imposed upon us and willingness to work and worship in different ways.
- Church members' active participation in worship even during lockdown, through the recording of lessons, intercessions and music by the All Saints Singers and church musicians.
- The ministry exercised by the Pastoral Team which has contacted weekly those in our congregation who are elderly and living on their own.
- The use of technology to maintain social contact through Zoom quizzes and coffee mornings. Home Groups have met through the year by Zoom for fortnightly Bible study and a 6 week Advent course.
- The continuous use of through the pandemic of the Parish Hall by the Medway Foodbank as a distribution centre.

Financial Statements for the Year ended 31 December 2020

Financial Summary

The accounts for 2020 show that for the 12 months to the end of December 2020 the parish made a surplus of £2,189 on its general fund, after taking into account additional payments to the diocese and a gift to Tearfund. These results also include the shortfall on the parish hall, which was much higher than anticipated due to the hall being closed from mid-March through December.

Detailed explanation of the full year results

Overall income is in line with expectations mainly due to the receipt of a COVID-19 related grant from Medway Council and a legacy while planned income is broadly as anticipated offsetting lower collections and fees. This level of income reflects the impact of COVID-19 resulting in the churches being closed and restrictions on weddings and funerals.

The figure for planned giving is very encouraging in the current circumstances and I am grateful to all those who have continued to give by standing order as well as to those who have set up new standing orders.

Our expenditure is lower than planned mainly due to the utility bills for our churches being reduced and the reduced frequency of cuttings of the All Saints churchyard and Church Green. Administration and communication costs were higher reflecting the efforts to keep in touch with the church community while it hasn't been possible to use the churches for worship.

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We have also spent £2,951 on new hardware and software to facilitate the broadcasting of services and distribution of copies of the recorded services. Only the cost of depreciating this purchase is included in the accounts. A generous donation has since been received to cover some of this cost.

Reserves

Unrestricted cash reserves available to spend now amount to £72,012 and these are available to cover future costs of repairs and maintenance to our churches and parish hall as well as future shortfalls in income. It is the PCC's policy to maintain unrestricted reserves sufficient to fund three months expenditure.

The Parish holds £25,671 of restricted reserves and £95,046 of endowment reserves.

Funds not required immediately are invested in either the Diocesan General Deposit Account or the CBF Church of England Deposit fund, the CBF Church of England Investment Fund or the COIF Investment Fund, all managed by CCLA Investment Management Ltd.

Financial statements prepared by Alison Mings ACMA, CGMA (treasurer)

Statement of Financial Activities for the year ended 31 December 2020

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds	
				2020	2019
	£	£	£	£	£
Income and Endowments					
Voluntary income	2(a)	87,778	8,062	95,840	71,320
Activities for generating funds	2(b)				2,363
Income from investments	2(c)	2,880		2,880	3,141
Income from church activities	2(d)	10,499		10,499	29,656
Other incoming resources	2(e)	582	307	889	3,999
Total income		101,739	8,369	110,108	110,478
Expenditure					
Church activities	3(a)	99,475	1,040	100,516	110,872
Generation of voluntary income	3(b)	75		75	95
Total expenditure		99,550	1,040	100,590	110,967
Net income / (expenditure) before investment gains		2,189	7,329	9,518	-489
Net gains/(losses) on investments	5(b)			5,765	5,765
Net income / (expenditure)		2,189	7,329	5,765	15,283
Transfer between funds		6,788	-6,788		
Net movement in funds		8,977	541	5,765	13,983
Total funds brought forward		687,681	25,130	89,281	802,092
Total funds carried forward		696,657	25,671	95,046	817,375
				817,375	802,092

Balance Sheet as at 31 December 2020

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds	
	£	£	£	2020 £	2019 £
Fixed assets					
Tangible	5(a)			615,611	609,378
Investments	5(b)		92,064	92,064	86,300
			92,064	707,675	695,677
Current assets					
Debtors and prepayments	6			16,286	14,076
Short term deposits		24,117	2,982	67,352	67,118
Cash at bank and in hand		1,555		33,314	30,334
		25,671	2,982	116,951	111,528
Liabilities					
Creditors: amounts falling due in one year	7			7,252	5,113
				7,252	5,113
Net current assets		25,671	2,982	109,699	106,415
Total net assets		25,671	95,046	817,375	802,092
Parish funds					
Unrestricted		696,657		696,657	687,681
Restricted		25,671		25,671	25,130
Endowment			95,046	95,046	89,281
		696,657	25,671	95,046	817,375
				817,375	802,092

Approved by the Parochial Church Council on 16 March 2021 and signed on its behalf by:



Rev Nicholas Cooper, Vicar

The notes on pages 5 to 12 form part of these accounts

Notes to the Financial Statements

1. Accounting policies

Basis of preparation

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006, governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions, together with FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

Funds

Unrestricted funds

These represent the income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project

Restricted funds

These are income funds that must be spent on restricted purposes.

Endowment funds

These are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted

Recognition of income and endowments

Income

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the income to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Expenditure

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC. The diocesan Parish share is accounted for when due. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Assets

Consecrated and beneficial property of any kind is excluded from the accounts by Section 10(2) (a) and (c) of the Charities Act 2011.

Depreciation on fixed asset properties has not been provided in these accounts as any charge is not considered material, on the basis that the asset has either, a very long useful life; or a residual value, based on its current value, which is not materially different from its carrying value

Moveable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal, are inalienable property, listed in the church's inventory which can be inspected (at any reasonable time). No inalienable property was acquired in 2019 and 2020.

All expenditure incurred in the year on consecrated or benefited buildings or on the repair of moveable church furnishings is written off.

Investments are valued at market value at the year end.

Short term deposits include cash held on deposit either with the CBF Church of England Funds, with the Diocese or at the bank.

Individual items of equipment with a purchase price of £500 or less are written off when the asset is acquired. The organ at All Saints is being depreciated on a straight-line basis over 25 years and equipment used within the church premises on a straight-line basis over 4 years.

Notes to the Financial Statements continued

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2020	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2019
	£	£	£	£	£	£	£	£
2 Income and endowments								
2(a) Voluntary income								
Collections and giving	54,059			54,059	56,706			56,706
GAYE	550			550	700			700
Tax recoverable	16,027	1,358		17,385	12,274			12,274
Donations, appeals, etc	4,261	5,480		9,741	1,215	425		1,640
Legacies	1,000			1,000				
Grants	11,880	1,225		13,105				
	87,778	8,062		95,840	70,895	425		71,320
2(b) Activities for generating funds								
Fund raising					2,363			2,363
					2,363			2,363
2(c) Income from investments								
Dividends and interest	2,880			2,880	3,141			3,141
	2,872			2,872	3,141			3,141
2(d) Income from church activities								
Church hall lettings	3,995			3,995	18,556			18,556
Fees for weddings and funerals	6,504			6,504	11,100			11,100
	10,499			10,499	29,656			29,656
2(e) Other incoming resources								
Other parish income	582	307		889	1,518	2,480		3,999
	582	307		889	1,518	2,480		3,999
Total Income	101,739	8,369		110,108	107,573	2,905		110,478

Notes to the Financial Statements continued

	Unrestricted		Restricted		Endowment		Total	Unrestricted		Restricted		Endowment		Total
	Funds	£	Funds	£	Funds	£	Funds 2020	Funds	£	Funds	£	Funds	£	Funds 2019
3 Expenditure														
3 (a) Church activities														
Missionary and charitable giving														
Tearfund		2,000					2,000		2,227					2,227
Medway Foodbank		268					268							
Strood pioneer minister														
	2,268						2,268	2,227						2,227
Ministry: diocesan parish share	53,000						53,000	52,000						52,000
Other ministry costs	3,741						3,741	3,840						3,840
Church running and maintenance	12,803						12,803	16,819						16,819
Church hall running costs	11,389						11,389	16,307						16,307
Depreciation on church equipment	2,067						2,067	1,574						1,574
Upkeep of churchyard	1,922						1,922	3,208						3,208
Mission and youth work	212		162				374	147						147
Printing and stationery	3,598						3,598	2,562						2,562
Other administration costs	8,424						8,424	8,366						8,366
Other expenses	52		878				930	295		3,527				3,822
	97,207		1,040				98,247	105,118		3,527				108,645
Raising funds														
Generation of voluntary income	75						75	95						95
Total resources expended	99,850		1,040				100,590	107,440		3,527				110,967

Notes to the Financial Statements continued

4	STAFF COSTS	2020	2019
	wages and salaries	£12,312	£12,227
	<u>Average no. of employees</u>	<u>2</u>	<u>2</u>

During the year the PCC employed a Parish administrator and hall cleaner (both part-time) but no payments were large enough to attract social security costs.

5. Related parties

During the year the parish employed Mrs Sue Jones, wife of a Churchwarden as Parish Administrator who was paid £8,424.

6	Fixed assets				
6(a)	Tangible	(all unrestricted)		Total	
		Parish hall £	Church Equipment £	£	
	Cost of valuation				
		At 1 January 2020	600,000	19,089	619,089
		Additions at cost		8,300	8,300
		At 31 December 2020	600,000	27,389	627,389
	Depreciation				
		At 1 January 2020		9,711	9,711
		Charge for the year		2,067	2,067
		At 31 December 2020		11,778	11,778
	Net Book Value				
		At 31 December 2020	600,000	15,611	615,611
		At 31 December 2019	600,000	10,952	610,952

Equipment includes a projector, organ, speakers, other music equipment and safe at All Saints and St Philip and St James.

Notes to the Financial Statements continued

6(b)	Investments (all endowment funds)	£
	Market value 1 January 2020	86,299
	Annual revaluation	<u>5,765</u>
	Market value 31 December 2020	<u>92,064</u>
7	Current assets	
	Debtors (Unrestricted funds)	
	2020	2019
	£	£
	Income tax recoverable	10,000
	Other income due	2,034
	Prepayments	<u>2,042</u>
	<u>16,286</u>	<u>14,076</u>
8	Liabilities	
	2020	2019
	£	£
	Amounts falling due within one year	
	Creditors for goods and services	5,113
	<u>7,252</u>	<u>5,113</u>

Notes to the Financial Statements continued

9. Funds

Restricted Funds in 2020 comprise the Hand Bell Ringers Fund, music funds, the Gavin Jupp Memorial Fund, Mothers and Toddlers, AV Equipment, Mission in New Homes, All Saints Organ and funds for new equipment.

The Endowment Funds comprise various funds set up in past years, which require income to be spent on the running costs of All Saints, St Philip and St James and the churchyards.

The PCC also holds £39,500 in designated funds in respect of the running of the parish hall and future repairs of the churches.

Summary of fund movements

	Unrestricted Funds		Restricted funds	Endowment funds	Total
	General	Designated			
	£	£	£	£	£
Balance at 1 January 2020	643,305	44,376	25,130	89,281	802,092
Incoming resources	95,227	6,513	8,369		110,108
Resources expended	-88,162	-11,389	-1,040		-100,590
Investment gains				5,765	5,765
Transfer between funds	6,788		-6,788		0
Balance at 31 December 2020	655,753	39,500	25,671	95,046	816,075

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Expenditure					
Church activities	3(a)	99,475	1,040	100,516	110,872
Generation of voluntary income	3(b)	75		75	95
Total expenditure		99,550	1,040	100,590	110,967
Net income / (expenditure) before investment gains		2,189	7,329	9,518	-489
Net gains/(losses) on investments	5(b)			5,765	5,765
Net income / (expenditure)		2,189	7,329	5,765	15,283
Transfer between funds		6,788	-6,788		
Net movement in funds		8,977	541	5,765	13,983
Total funds brought forward		687,681	25,130	89,281	802,092
Total funds carried forward		696,657	25,671	95,046	817,375
				802,092	

Balance Sheet as at 31 December 2020

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds	
	£	£	£	2020 £	2019 £
Fixed assets					
Tangible	5(a)			615,611	609,378
Investments	5(b)		92,064	92,064	86,300
			92,064	707,675	695,677
Current assets					
Debtors and prepayments	6			16,286	14,076
Short term deposits		24,117	2,982	67,352	67,118
Cash at bank and in hand		1,555		33,314	30,334
		25,671	2,982	116,951	111,528
Liabilities					
Creditors: amounts falling due in one year	7			7,252	5,113
				7,252	5,113
Net current assets		25,671	2,982	109,699	106,415
				696,657	802,092
Total net assets		25,671	95,046	817,375	802,092
Parish funds					
Unrestricted		696,657		696,657	687,681
Restricted		25,671		25,671	25,130
Endowment			95,046	95,046	89,281
		696,657	25,671	95,046	817,375
				817,375	802,092

Approved by the Parochial Church Council on 16 March 2021 and signed on its behalf by:



Rev Nicholas Cooper, Vicar

The notes on pages 5 to 12 form part of these accounts

Notes to the Financial Statements

1. Accounting policies

Basis of preparation

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006, governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions, together with FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

Funds

Unrestricted funds

These represent the income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project

Restricted funds

These are income funds that must be spent on restricted purposes.

Endowment funds

These are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted

Recognition of income and endowments

Income

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the income to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Expenditure

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC. The diocesan Parish share is accounted for when due. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Assets

Consecrated and beneficial property of any kind is excluded from the accounts by Section 10(2) (a) and (c) of the Charities Act 2011.

Depreciation on fixed asset properties has not been provided in these accounts as any charge is not considered material, on the basis that the asset has either, a very long useful life; or a residual value, based on its current value, which is not materially different from its carrying value

Moveable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal, are inalienable property, listed in the church's inventory which can be inspected (at any reasonable time). No inalienable property was acquired in 2019 and 2020.

All expenditure incurred in the year on consecrated or benefited buildings or on the repair of moveable church furnishings is written off.

Investments are valued at market value at the year end.

Short term deposits include cash held on deposit either with the CBF Church of England Funds, with the Diocese or at the bank.

Individual items of equipment with a purchase price of £500 or less are written off when the asset is acquired. The organ at All Saints is being depreciated on a straight-line basis over 25 years and equipment used within the church premises on a straight-line basis over 4 years.

Notes to the Financial Statements continued

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2020	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2019
	£	£	£	£	£	£	£	£
2 Income and endowments								
2(a) Voluntary income								
Collections and giving	54,059			54,059	56,706			56,706
GAYE	550			550	700			700
Tax recoverable	16,027	1,358		17,385	12,274			12,274
Donations, appeals, etc	4,261	5,480		9,741	1,215	425		1,640
Legacies	1,000			1,000				
Grants	11,880	1,225		13,105				
	87,778	8,062		95,840	70,895	425		71,320
2(b) Activities for generating funds								
Fund raising					2,363			2,363
					2,363			2,363
2(c) Income from investments								
Dividends and interest	2,880			2,880	3,141			3,141
	2,872			2,872	3,141			3,141
2(d) Income from church activities								
Church hall lettings	3,995			3,995	18,556			18,556
Fees for weddings and funerals	6,504			6,504	11,100			11,100
	10,499			10,499	29,656			29,656
2(e) Other incoming resources								
Other parish income	582	307		889	1,518	2,480		3,999
	582	307		889	1,518	2,480		3,999
Total Income	101,739	8,369		110,108	107,573	2,905		110,478

Notes to the Financial Statements continued

	Unrestricted		Restricted		Endowment		Total	Unrestricted		Restricted		Endowment		Total
	Funds	£	Funds	£	Funds	£	Funds 2020	Funds	£	Funds	£	Funds	£	Funds 2019
3 Expenditure														
3 (a) Church activities														
Missionary and charitable giving														
Tearfund		2,000					2,000		2,227					2,227
Medway Foodbank		268					268							
Strood pioneer minister														
	2,268						2,268	2,227						2,227
Ministry: diocesan parish share	53,000						53,000	52,000						52,000
Other ministry costs	3,741						3,741	3,840						3,840
Church running and maintenance	12,803						12,803	16,819						16,819
Church hall running costs	11,389						11,389	16,307						16,307
Depreciation on church equipment	2,067						2,067	1,574						1,574
Upkeep of churchyard	1,922						1,922	3,208						3,208
Mission and youth work	212		162				374	147						147
Printing and stationery	3,598						3,598	2,562						2,562
Other administration costs	8,424						8,424	8,366						8,366
Other expenses	52		878				930	295		3,527				3,822
	97,207		1,040				98,247	105,118		3,527				108,645
Raising funds														
Generation of voluntary income		75					75	95						95
Total resources expended	99,850		1,040				100,590	107,440		3,527				110,967

Notes to the Financial Statements continued

4	STAFF COSTS	2020	2019
	wages and salaries	£12,312	£12,227
	<u>Average no. of employees</u>	<u>2</u>	<u>2</u>

During the year the PCC employed a Parish administrator and hall cleaner (both part-time) but no payments were large enough to attract social security costs.

5. Related parties

During the year the parish employed Mrs Sue Jones, wife of a Churchwarden as Parish Administrator who was paid £8,424.

6	Fixed assets			
6(a)	Tangible	(all unrestricted)		
		Parish hall	Church Equipment	Total
		£	£	£
Cost of valuation				
	At 1 January 2020	600,000	19,089	619,089
	Additions at cost		8,300	8,300
	At 31 December 2020	600,000	27,389	627,389
Depreciation				
	At 1 January 2020		9,711	9,711
	Charge for the year		2,067	2,067
	At 31 December 2020		11,778	11,778
Net Book Value				
	At 31 December 2020	600,000	15,611	615,611
	At 31 December 2019	600,000	10,952	610,952

Equipment includes a projector, organ, speakers, other music equipment and safe at All Saints and St Philip and St James.

Notes to the Financial Statements continued

6(b)	Investments (all endowment funds)	£
	Market value 1 January 2020	86,299
	Annual revaluation	<u>5,765</u>
	Market value 31 December 2020	<u>92,064</u>
7	Current assets	
	Debtors (Unrestricted funds)	
	2020	2019
	£	£
	Income tax recoverable	10,000
	Other income due	2,034
	Prepayments	<u>2,042</u>
	<u>16,286</u>	<u>14,076</u>
8	Liabilities	
	2020	2019
	£	£
	Amounts falling due within one year	
	Creditors for goods and services	5,113
	<u>7,252</u>	<u>5,113</u>

Notes to the Financial Statements continued

9. Funds

Restricted Funds in 2020 comprise the Hand Bell Ringers Fund, music funds, the Gavin Jupp Memorial Fund, Mothers and Toddlers, AV Equipment, Mission in New Homes, All Saints Organ and funds for new equipment.

The Endowment Funds comprise various funds set up in past years, which require income to be spent on the running costs of All Saints, St Philip and St James and the churchyards.

The PCC also holds £39,500 in designated funds in respect of the running of the parish hall and future repairs of the churches.

Summary of fund movements

	Unrestricted Funds		Restricted funds	Endowment funds	Total
	General	Designated			
	£	£	£	£	£
Balance at 1 January 2020	643,305	44,376	25,130	89,281	802,092
Incoming resources	95,227	6,513	8,369		110,108
Resources expended	-88,162	-11,389	-1,040		-100,590
Investment gains				5,765	5,765
Transfer between funds	6,788		-6,788		0
Balance at 31 December 2020	655,753	39,500	25,671	95,046	816,075



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF FRINDSBURY WITH UPNOR & CHATTENDEN

**On accounts for the year
ended**

31 December 2020

**Charity no
(if any)**

117928

Set out on pages

I report to the trustees on my examination of the accounts of the above
charity ("the Trust") for the year ended **31/12/2020**.

**Responsibilities and
basis of report**

As the charity's trustees, you are responsible for the preparation of the
accounts in accordance with the requirements of the Charities Act 2011
("the Act").

I report in respect of my examination of the Trust's accounts carried out
under section 145 of the 2011 Act and in carrying out my examination, I
have followed all the applicable Directions given by the Charity Commission
under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have
come to my attention in connection with the examination which gives me
cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130
of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements
concerning the form and content of accounts set out in the Charities
(Accounts and Reports) Regulations 2008 other than any requirement
that the accounts give a 'true and fair' view which is not a matter
considered as part of an independent examination.

I have no concerns and have come across no other matters in connection
with the examination to which attention should be drawn in this report in
order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

19/04/21

Name:

Katherine Gray

**Relevant professional
qualification(s) or body
(if any):**

Address:

6 Colegate Drive

Bearsted, ME14 4DP

Section B**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

None