THE TRUTH SETS FREE

England & Wales · Charity number 1127898

Details

Other names	TTSF
Status	Registered
Legal form	Trust
Company number	06041253
Registered	2009-02-04
Register	View on the Charity Commission register

Contact

Address	Flat 3 257 Holmesdale Road London SE25 6PR
Phone	07484271110
Email	tsf.london@yahoo.com

Activities

Objects: 3.2 THE OBJECTS OF THE ORGANISATION'S ARE FOR THE BENEFIT OF THE PUBLIC:3.2.1 TO ADVANCE THE CHRISTIAN FAITH [IN ACCORDANCE WITH THE STATEMENT OFBELIEFS] IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THEWORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT;3.3 THE TRUSTEES MUST USE THE INCOME AND MAY USE THE CAPITAL OF THEORGANISATION IN PROMOTING THE OBJECTS

Activities: We are a church. We promote Christian faith and teaching a Bible base. We upload the videos of our church message on YouTube.

Classification

- **How:** Provides Advocacy/advice/information
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** THE UNITED KINGDOM OR THE WORLD
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£34,819	£42,076	-	-
2024-03-31	£44,656	£40,347	-	-
2023-03-31	£34,002	£40,084	-	-
2022-03-31	£36,802	£32,437	-	-
2021-01-31	£40,249	£36,218	-	-

Trustees

Name	Role	Appointed
CHRISTELLLE NGO NGUIMBOCK		2012-08-14
Letty TOTO		2014-12-19
Rev kenneth ZOUMAVO		2024-07-02
Vivian OSEI-AKOTO		2022-05-28

Accounts

THE TRUTH SETS FREE LTD

UNAUDITED

FINANCIAL STATEMENTS AND DIRECTORS' REPORT

for the

YEAR ENDED 31 MARCH 2025

Co. No: 06041253

Charity No: 1127898

THE TRUTH SETS FREE LTD

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31st March 2025

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THE TRUTH SETS FREE LTD

COMPANY INFORMATION
for the year ended 31 March 2025

TRUSTEE

Company number
06041253 (England and Wales)

Charity number
1127898

Registered office
Flat 3
257 Holmesdale Road
London
SE25 6PR

THE TRUTH SETS FREE LTD

DIRECTORS' REPORT
for the year ended 31 March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements for the year ended 31 March 2025.

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005

PRINCIPAL ACTIVITY
The Principal activity of The Truth Sets Free Ltd is to promote religious activities, church services and related seminars as well as support other charitable activities.

The charity was established under a Memorandum of Association and is governed under its Articles of Association. The daily management of the church is delegated to a management team from all walks of life.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

K Zoumavo - Trustee

24 December 2025

THE TRUTH SETS FREE LTD

STATEMENT OF FINANCIAL AFFAIRS
for the year ended 31 March 2025

	Notes	Total 2025 £	Total 2024 £
Incoming Resources	9		
Tithes and offerings		34,705	38,589
Gift Aid		-	6,003
Bank interest		114	64
Total Incoming Resources		34,819	44,656
Resources expended	10		
Total charitable activities		39,534	37,666
Total govenance cost	11	2,542	2,681
Total Resources Expended		42,076	40,347
Net Incoming / Outgoing Resources		(7,257)	4,309
Reconciliation of Funds			
Total Funds brought forward		33,582	29,273
Total Funds carried forward		26,325	33,582

All of the company's operations are classed as continuing. The company had no recognised gains and losses for the year other those shown above. The movement on reserves is shown above and in in notes 7.

The notes form part of these financial statements

THE TRUTH SETS FREE LTD

BALANCE SHEET
as at 31st March 2025

	Notes	2025 £	2025 £	2024 £	2024 £
FIXED ASSETS					
Tangible assets	3		7,485		8,044
CURRENT ASSETS					
Debtors	4	5,659		5,698	
Cash at bank and in hand		14,982		18,650	
		20,641		24,348	
CREDITORS					
Amount falling due within one year	5	4,767		595	
NET CURRENT (LIABILITIES)/ASSETS			15,874		23,753
NET ASSETS			23,359		31,797
RESERVES					
General Funds	8		23,359		31,797
			23,359		31,797

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) Ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.
The financial statements were approved by the Board of Directors on 24 December 2025 and signed on its behalf by:

K Zoumavo - Trustee

THE TRUTH SETS FREE LTD

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2025

1. ACCOUNTING POLICIES

Accounting convention
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents donations and gifts to the church

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each assets over its estimated useful life.

Fixed Assets - 25% on reducing balance

2. OPERATING (LOSS)/PROFIT

The Operating Profit (2025 - operating profit) is stated after charging:

	2025	2024
	£	£
Depreciation - owned assets	2,492	2,681

ACCOUNTING POLICIES - continued

3 TANGIBLE FIXED ASSETS

	Media Equipment	Music Equipment	Office Equipment	Fixtures and Fittings etc	Motor Vehicles	Total
				£		
COST						
At 1st April 2024	24,934	18,761	12,677	9,031	9,041	74,444
Additions in the year	859	182	894	-	-	1,935
At 31st March 2025	25,793	18,943	13,571	9,031	9,041	76,379
DEPRECIATION						
At 1st April 2024	24,246	16,153	10,992	8,829	6,180	66,400
Depreciation for the year	386	698	645	51	715	2,494
At 31st March 2025	24,632	16,851	11,637	8,880	6,895	68,894
NET BOOK VALUE						
At 31st March 2025	1,161	2,093	1,934	152	2,146	7,485
At 31st March 2024	689	2,608	1,684	203	2,861	8,044

4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade Debtors	3,938	3,954
Other debtors	1,721	1,744
	5,659	5,698

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade Creditors	4,149	210
Taxation and Social Security	381	385
Other Creditors	237	-
	4,767	595

6 EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2024 - 1).

ACCOUNTING POLICIES - continued

7 SHARE CAPITAL

The charity is limited by guarantee.

8 RESERVES

	£
At 1st April 2024	30,616
Profit for the year	(7,257)
At 31 March 2025	23,359

THE TRUTH SETS FREE LTD

Statement of Financial Activities
for the year ended 31 March 2025

		2025	2024
		£	£
9	Incoming resources from charitable activities		
	Tithes and Offering	34,705	38,589
	Gift Aid	-	6,003
	Bank Interest	114	64
		34,819	44,656
10	**Resources expended**		
	Wages	15,000	14,251
	Social Security	814	704
	Pensions	262	241
	Media accessories	734	461
	Small office equipment	-	619
	Web hosting & services	220	661
	Advertising	205	60
	Visiting Pastors Honourarium	-	-
	Rent & Rates	18,679	16,559
	Repairs & Servicing	335	275
	Cleaning & Waste	258	87
	Travel cost	-	841
	Motor expenses	724	-
	Professional Fee	-	521
	Telephone	314	651
	Office stationery	245	89
	Subscription	-	145
	Insurance	1,744	1,501
		39,534	37,666
11	**Governance costs**		
	Bank interest & charges	50	-
	Depreciation	2,492	2,681
		2,542	2,681
	Total Resources expended	42,076	40,347
	NET (DEFICIT) / SURPLUS	(7,257)	4,309

This page does not form part of the statutory financial statements

Accounts

THE TRUTH SETS FREE LTD

UNAUDITED

FINANCIAL STATEMENTS AND DIRECTORS' REPORT

for the

YEAR ENDED 31 MARCH 2024

Co. No: 06041253

Charity No: 1127898

THE TRUTH SETS FREE LTD

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31st March 2024

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THE TRUTH SETS FREE LTD

COMPANY INFORMATION
for the year ended 31 March 2024

Company number
06041253 (England and Wales)

Charity number
1127898

Registered office
Flat 3
257 Holmesdale Road
London
SE25 6PR

THE TRUTH SETS FREE LTD

DIRECTORS' REPORT
for the year ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements for the year ended 31 March 2024.

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005

PRINCIPAL ACTIVITY
The Principal activity of The Truth Sets Free Ltd is to promote religious activities, church services and related seminars as well as support other charitable activities.

The charity was established under a Memorandum of Association and is governed under its Articles of Association. The daily management of the church is delegated to a management team from all walks of life.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

S Zoumavo - Trustee

30 December 2024

THE TRUTH SETS FREE LTD

STATEMENT OF FINANCIAL AFFAIRS
for the year ended 31 March 2024

	Notes	Total 2024 £	Total 2023 £
Incoming Resources	9		
Tithes and offerings		38,589	27,741
Gift Aid		6,003	6,241
Bank interest		64	20
Total Incoming Resources		44,656	34,002
Resources expended	10		
Total charitable activities		37,666	36,769
Total govenance cost	11	2,681	3,315
Total Resources Expended		40,347	40,084
Net Incoming / Outgoing Resources		4,309	(6,082)
Reconciliation of Funds			
Total Funds brought forward		29,273	35,355
Total Funds carried forward		33,582	29,273

All of the company's operations are classed as continuing. The company had no recognised gains and losses for the year other those shown above. The movement on reserves is shown above and in in notes 7.

The notes form part of these financial statements

THE TRUTH SETS FREE LTD

BALANCE SHEET
as at 31st March 2024

	Notes	2024 £	2024 £	2023 £	2023 £
FIXED ASSETS					
Tangible assets	3		8,044		9,765
CURRENT ASSETS					
Debtors	4	5,698		7,134	
Cash at bank and in hand		18,650		12,759	
		24,348		19,893	
CREDITORS					
Amount falling due within one year	5	595		2,171	
NET CURRENT (LIABILITIES)/ASSETS			23,753		17,722
NET ASSETS			31,797		27,487
RESERVES					
General Funds	8		31,797		27,487
			31,797		27,487

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) Ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.
The financial statements were approved by the Board of Directors on 30 December 2024 and signed on its behalf by:

S Zoumavo - Trustee

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2024

1. ACCOUNTING POLICIES

Accounting convention
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents donations and gifts to the church

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each assets over its estimated useful life.

Fixed Assets - 25% on reducing balance

2. OPERATING (LOSS)/PROFIT

The Operating Profit (2024 - operating profit) is stated after charging:

	2024	2023
	£	£
Depreciation - owned assets	2,681	3,255

THE TRUTH SETS FREE LTD

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2024

ACCOUNTING POLICIES - continued

3 TANGIBLE FIXED ASSETS

	Media Equipment	Music Equipment	Office Equipment	Fixtures and Fittings etc £	Motor Vehicles	Total
COST						
At 1st April 2023	24,934	18,761	11,717	9,031	9,041	73,484
Additions in the year	-	-	959	-	-	959
At 31st March 2024	24,934	18,761	12,676	9,031	9,041	74,443
DEPRECIATION						
At 1st April 2023	24,016	15,284	10,431	8,761	5,226	63,718
Depreciation for the year	230	869	561	68	954	2,681
At 31st March 2024	24,246	16,153	10,992	8,829	6,180	66,399
NET BOOK VALUE						
At 31st March 2024	689	2,608	1,684	203	2,861	8,044
At 31st March 2023	1,286	1,286	918	3,477	270	7,237

4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade Debtors	3,954	3,954
Other debtors	1,744	3,180
	5,698	7,134

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade Creditors	210	1,882
Taxation and Social Security	385	289
Accrued expenses	-	-
	595	2,171

6 EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2023 - 1).

ACCOUNTING POLICIES - continued

7 SHARE CAPITAL

The charity is limited by guarantee.

8 RESERVES

	£
At 1st April 2023	27,488
Profit for the year	4,309
At 31 March 2024	31,797

THE TRUTH SETS FREE LTD

Statement of Financial Activities
for the year ended 31 March 2024

		2024	2023
		£	£
9	Incoming resources from charitable activities		
	Tithes and Offering	38,589	27,741
	Gift Aid	6,003	6,241
	Bank Interest	64	20
		44,656	34,002
10	**Resources expended**		
	Gross Wages	14,251	12,870
	Social Security	704	656
	Pensions	241	215
	Media accessories	461	297
	Small office equipment	619	622
	Web hosting & services	661	474
	Advertising	60	307
	Visiting Pastors Honourarium	-	600
	Rent & Rates	16,559	13,743
	Repairs & Servicing	275	1,115
	Cleaning & Waste	87	42
	Travel cost	841	-
	Motor expenses	-	1,329
	Professional Fee	521	-
	Telephone	651	675
	Office stationery	89	868
	Subscription	145	635
	Insurance	1,501	2,321
		37,666	36,769
11	**Governance costs**		
	Bank interest & charges	-	60
	Depreciation	2,681	3,255
		2,681	3,315
	Total Resources expended	40,347	40,084
	NET (DEFICIT) / SURPLUS	4,309	(6,082)

This page does not form part of the statutory financial statements

Accounts

COMPANY NUMBER: 06041253
REGISTERED CHARITY NUMBER: 1127898

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 March 2023

for

The Truth Sets Free Ltd

THE TRUTH SETS FREE LTD

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for the year ended 31st March 2023

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THE TRUTH SETS FREE LTD

Company Information
for the year ended 31st March 2023

DIRECTORS
The following directors who are also Trustees have held office during the year:

TRUSTEE
Lydie C Ngo Nguimbouk
Sonia Zoumavo
Letty TOTO
Berangere Venus GOMIS
Vivian Osei-Akoto

SECRETARY
Lydie C Ngo Nguimbouk

REGISTERED NUMBER:
06041253 (England and Wales)

REGISTERED CHARITY NUMBER:
1127898

REGISTERED OFFICE
Flat 3
257 Holmesdale Road
London
SE25 6PR

THE TRUTH SETS FREE LTD

DIRECTORS' REPORT
for the year ended 31st March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
The charity is controlled by its governing document, a deed of trust, and consistutes a limited company, limited by guarantee, as identified by the Companies Act 2006.

OBJECTIVES AND ACTIVITIES
PRINCIPAL ACTIVITY

The principal activity of The Truth Sets Free Ltd is to promote religious activities, church services and related seminars as well as support other charitable activities. This is undertaken by bringing together church members, and visitors in fellowship for pastorial guidance and other activities designed to help and assist people living a more fulfilling life in Christ.

The company was established under a Memorandum of Association and is governed under its Articles of Association. The daily management of the church is delegated to a management team which is made up of professionals from various walks of life. Members of the management team report to the directors about their particular areas of operation.

RESERVE POLICY
The directors' of The Truth Sets Free Ltd (TSFL) proposes an implementation on reserve policy to transfer 20% of the general reserves to be held as designated funds for contractual obligations, for instance, equipment replacement, maintenance and most important of all, building fund which would absorb a greater proportion of the reserve TSFL may have to meet in the future.

RISK ASSESSMENT
The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

SMALL COMPANY EXEMPTIONS
This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Lydie Christelle Ngo Nguimbock - Trustee

20 November 2023

THE TRUTH SETS FREE LTD

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31st March 2023

	Notes	2023	2022
		£	£
INCOMING RESOURCES			
Incoming Resources from Charitable Activities			
Tithes and Offerings and	2	27,741	27,254
HMRC Furlough Received		-	3,274
Bank Interest	3	20	1
Gift Aid		6,241	6,274
Total Incoming Resources		34,002	36,803
RESOURCES EXPENDED			
Total Charitable Activities	10	36,769	28,518
Total Governance Costs	11	3,315	3,919
Total Resources Expended		40,084	32,437
Net Incoming / Outgoing Resources before Transfer		(6,082)	4,366
Reconciliation of Funds:			
Total Funds brought forward	7	35,355	30,989
Total Funds carried forward		29,273	35,355

All of the company's operations are classed as continuing. The company had no recognised gains or losses for the year other than those shown above. The movement on reserves is shown above and in notes 7.

THE TRUTH SETS FREE LTD

BALANCE SHEET
as at 31st March 2023

	Notes	£	2023 £	£	2022 £
FIXED ASSETS					
Tangible assets	4		9,765		11,758
CURRENT ASSETS					
Debtors	5	7,134		5,647	
Cash at bank and in hand		12,759		16,641	
		19,893		22,288	
CREDITORS:					
Amount falling due within one year	6	2,171		477	
NET CURRENT (LIABILITIES)/ASSETS			17,722		21,811
CREDITORS:					
Amount falling due more than one year			-		-
NET ASSETS			27,487		33,569
RESERVES					
General Funds	7		27,487		33,569
			27,487		33,569

For the period ending 31 March 2023, The Truth Sets Free Ltd was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not acquired the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for the preparation of the accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

ON BEHALF OF THE BOARD:

Lydie Christelle Ngo Nguimbock - Trustee

20 November 2023

The notes on pages 5 to 7 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st March 2023

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Enttities (effective April 2008), the Companies Act 2006 and the requirements by the Statement of Recommended Practice (SORP), Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each assets over its estimated useful life.

Equipment - 25% reducing balance method.
Furniture & Fixtures - 25% reducing balance method.

Fixed assets
Expenditure on items costing £150 and over is capitalised in the year of acquisition. Items costing less than this are to be written off to the Statement of Financial Activities.

Taxation
The company is a registered charity and applies all its income to its charitable objects. It is therefore exempt from Corporation tax.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

THE TRUTH SETS FREE LTD

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st March 2023

2. INCOMING RESOURCES

The Incoming resources for the year is attributable to the principal activity of the company as stated in the Directors Report

	2023	2022
	£	£
Tithes & Offering	27,741	27,254
	27,741	27,254

3. INVESTMENT INCOME

	2023	2022
	£	£
Bank account interest	20	1

4. TANGIBLE FIXED ASSETS

	Office Equipment	Media Equipment	Music Equipment	Furniture & Fixtures	Motor Vehicle	Total
	£	£	£	£	£	£
COST						
At 1st April 2022	11,318	24,935	17,898	9,032	9,041	72,223
Additions	400	-	863	-	-	1,263
Disposal	-	-	-	-	-	-
At 31st March 2023	11,718	24,935	18,761	9,032	9,041	73,486
DEPRECIATION						
At 1st April 2022	10,003	23,710	14,126	8,672	3,955	60,467
Disposal	-	-	-	-	-	-
Dep'n for the year	429	306	1,159	90	1,271	3,255
At 31st March 2023	10,432	24,016	15,285	8,762	5,227	63,721
NET BOOK VALUE						
At 31st March 2023	1,286	918	3,477	270	3,814	9,765
At 31st March 2022	1,752	1,633	3,230	480	6,781	13,876

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	3,954	3,834
Taxation	-	-
Other debtors	3,180	1,813
	7,134	5,647

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st March 2023

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	1,882	225
Taxation and Social Security	289	252
Accruals	-	-
Other creditors	-	-
	2,171	477

7. RESERVES

	General	Total
	£	£
At 1st April 2022	33,569	33,569
Net Resources for the year	(6,082)	(6,082)
At 31 March 2023	27,487	27,487

8. SHARE CAPITAL

The company is limited by guarantee. In the event of a deficiency of assets on winding up, each member undertakes to contribute a sum of £1 towards the discharge of the debt.

9. EMPLOYEES

The average number of employees for the year was 1.

THE TRUTH SETS FREE LTD

Detailed Statement of Financial Activities for the Year Ended 31 March 2022

		TOTAL 2023 £	TOTAL 2022 £
9.	**Incoming resources from charitable activities**		
	Tithes and Offering	27,741	27,254
	HMRC Furlough Received	-	3,274
	Bank Interest	20	1
	Gift Aid	6,241	6,274
		34,002	36,803
10.	**RESOURCES EXPENDED**		
	Charitable activities		
	Gross Wages	12,870	13,962
	Social Security	656	683
	Pensions	215	176
	Media accessories	297	570
	Small office equipment	622	475
	Web Hosting & Services	474	594
	Advertising	307	277
	Visiting Pastors Honourarium	600	-
	Rent and Rates	13,743	6,516
	Repairs and Servicing	1,115	1,158
	Cleaning, Pest & Waste Control	42	189
	Travel Cost	-	989
	Motor expenses	1,329	-
	Subsistence	-	-
	Telephone	675	449
	Office Stationery	868	1,098
	Subscription	635	554
	Insurance	2,321	828
		36,769	28,518
11.	**GOVERNANCE COSTS**		
	Bank Interest & Charges	60	-
	Depreciation	3,255	3,919
	Total Governance Costs	3,315	3,919
	Total resources expended	40,084	32,437
	Net Income	(6,082)	4,366

Accounts

COMPANY NUMBER: 06041253
REGISTERED CHARITY NUMBER: 1127898

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 March 2022

for

The Truth Sets Free Ltd

THE TRUTH SETS FREE LTD

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31st March 2022

Contents

THE TRUTH SETS FREE LTD

Company Information
for the year ended 31st March 2022

DIRECTORS
The following directors who are also Trustees have held office during the year:

TRUSTEE
Lydie C Ngo Nguimbouk
Letty TOTO
Berangere Venus GOMIS
Vivian Osei-Akoto Appointed 28 May 2022

SECRETARY
Lydie C Ngo Nguimbouk

REGISTERED NUMBER:
06041253 (England and Wales)

REGISTERED CHARITY NUMBER:
1127898

REGISTERED OFFICE
Flat 3
257 Holmesdale Road
London
SE25 6PG

DIRECTORS' REPORT
for the year ended 31st March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
The charity is controlled by its governing document, a deed of trust, and consistutes a limited company, limited by guarantee, as identified by the Companies Act 2006.

OBJECTIVES AND ACTIVITIES
PRINCIPAL ACTIVITY

The principal activity of The Truth Sets Free Ltd is to promote religious activities, church services and related seminars as well as support other charitable activities. This is undertaken by bringing together church members, and visitors in fellowship for pastorial guidance and other activities designed to help and assist people living a more fulfilling life in Christ.

The company was established under a Memorandum of Association and is governed under its Articles of Association. The daily management of the church is delegated to a management team which is made up of professionals from various walks of life. Members of the management team report to the directors about their particular areas of operation.

RESERVE POLICY
The directors' of The Truth Sets Free Ltd (TSFL) proposes an implementation on reserve policy to transfer 20% of the general reserves to be held as designated funds for contractual obligations, for instance, equipment replacement, maintenance and most important of all, building fund which would absorb a greater proportion of the reserve TSFL may have to meet in the future.

RISK ASSESSMENT
The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

SMALL COMPANY EXEMPTIONS
This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Lydie Christelle Ngo Nguimbock - Trustee

26 October 2022

THE TRUTH SETS FREE LTD

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31st March 2022

	Notes	2022	2021
		£	£
<u>INCOMING RESOURCES</u>			
Incoming Resources from Charitable Activities			
Tithes and Offerings and	2	27,254	33,408
HMRC Furlough Received		3,274	6,839
Bank Interest	3	1	2
Gift Aid		6,274	-
Total Incoming Resources		36,803	40,249
RESOURCES EXPENDED			
Total Charitable Activities	10	28,518	31,593
Total Governance Costs	11	3,919	4,625
Total Resources Expended		32,437	36,218
Net Incoming / Outgoing Resources before Transfer		4,366	4,031
Reconciliation of Funds:			
Total Funds brought forward	7	30,654	26,623
Total Funds carried forward		35,020	30,654

All of the company's operations are classed as continuing. The company had no recognised gains or losses for the year other than those shown above. The movement on reserves is shown above and in notes 7.

The notes on pages 5 to 7 form part of these financial statements

THE TRUTH SETS FREE LTD

BALANCE SHEET
as at 31st March 2022

	Notes	£	2022 £	£	2021 £
FIXED ASSETS					
Tangible assets	4		11,758		13,875
CURRENT ASSETS					
Debtors	5	5,647		5,517	
Cash at bank and in hand		16,641		9,730	
		22,288		15,247	
CREDITORS:					
Amount falling due within one year	6	477		214	
NET CURRENT (LIABILITIES)/ASSETS			21,811		15,033
CREDITORS:					
Amount falling due more than one year			-		-
NET ASSETS			33,569		28,908
RESERVES					
General Funds	7		33,569		28,908
			33,569		28,908

For the period ending 31 March 2022, The Truth Sets Free Ltd was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not acquired the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for the preparation of the accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

ON BEHALF OF THE BOARD:

Lydie Christelle Ngo Nguimbock - Trustee

26 October 2022

The notes on pages 5 to 7 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st March 2022

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Enttities (effective April 2008), the Companies Act 2006 and the requirements by the Statement of Recommended Practice (SORP), Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each assets over its estimated useful life.

Equipment - 25% reducing balance method.
Furniture & Fixtures - 25% reducing balance method.

Fixed assets
Expenditure on items costing £150 and over is capitalised in the year of acquisition. Items costing less than this are to be written off to the Statement of Financial Activities.

Taxation
The company is a registered charity and applies all its income to its charitable objects. It is therefore exempt from Corporation tax.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

THE TRUTH SETS FREE LTD

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st March 2022

2. INCOMING RESOURCES

The Incoming resources for the year is attributable to the principal activity of the company as stated in the Directors Report

	2022	2021
	£	£
Tithes & Offering	27,254	33,408
	27,254	33,408

3. INVESTMENT INCOME

	2022	2021
	£	£
Bank account interest	1	2

4. TANGIBLE FIXED ASSETS

	Office Equipment	Media Equipment	Music Equipment	Furniture & Fixtures	Motor Vehicle	Total
	£	£	£	£	£	£
COST						
At 1st April 2021	11,318	24,935	16,098	9,032	9,041	70,424
Additions	-	-	1,800	-	-	1,800
Disposal	-	-	-	-	-	-
At 31st March 2022	11,318	24,935	17,898	9,032	9,041	72,224
DEPRECIATION						
At 1st April 2021	9,565	23,302	12,868	8,552	2,260	56,547
Disposal	-	-	-	-	-	-
Dep'n for the year	438	408	1,258	120	1,695	3,919
At 31st March 2022	10,003	23,710	14,126	8,672	3,955	60,466
NET BOOK VALUE						
At 31st March 2022	1,315	1,225	3,773	360	5,086	11,758
At 31st March 2021	1,752	1,633	3,230	480	6,781	13,876

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	3,834	3,829
Taxation	-	-
Other debtors	1,813	1,688
	5,647	5,517

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	225	212
Taxation and Social Security	252	2
Accruals	-	-
Other creditors	-	-
	477	214

7. RESERVES

	General	Total
	£	£
At 1st April 2021	29,203	29,203
Net Resources for the year	4,366	4,366
At 31 March 2022	33,569	33,569

8. SHARE CAPITAL

The company is limited by guarantee. In the event of a deficiency of assets on winding up, each member undertakes to contribute a sum of £1 towards the discharge of the debt.

9. EMPLOYEES

The average number of employees for the year was 1.

THE TRUTH SETS FREE LTD

Detailed Statement of Financial Activities for the Year Ended 31 March 2022

		TOTAL 2022 £	TOTAL 2021 £
9.	**Incoming resources from charitable activities**		
	Tithes and Offering	27,254	33,408
	HMRC Furlough Received	3,274	6,839
	Bank Interest	1	2
	Gift Aid	6,274	-
		36,803	40,249
10.	**RESOURCES EXPENDED**		
	Charitable activities		
	Gross Wages	13,962	12,840
	Social Security	683	559
	Pensions	176	-
	Media accessories	570	4,592
	Small office equipment	475	139
	Web Hosting & Services	594	1,090
	Advertising	277	458
	Visiting Pastors Honourarium	-	1,200
	Rent and Rates	6,516	5,206
	Repairs and Servicing	1,158	1,265
	Cleaning, Pest & Waste Control	189	177
	Travel Cost	989	2,489
	Subsistence	-	-
	Telephone	449	267
	Office Stationery	1,098	218
	Subscription	554	100
	Insurance	828	993
		28,518	31,593
11.	**GOVERNANCE COSTS**		
	Depreciation	3,919	4,625
	Total Governance Costs	3,919	4,625
	Total resources expended	32,437	36,218
	Net Income	4,366	4,031

This page does not form part of the statutory financial statements

Accounts

COMPANY NUMBER: 06041253
REGISTERED CHARITY NUMBER: 1127898

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 March 2021

for

The Truth Sets Free Ltd

THE TRUTH SETS FREE LTD

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31st March 2021

Contents

THE TRUTH SETS FREE LTD

Company Information
for the year ended 31st March 2021

DIRECTORS
The following directors who are also Trustees have held office during the year:

TRUSTEE
Lydie C Ngo Nguimbouk
Letty TOTO
Berangere Venus GOMIS

SECRETARY
Lydie C Ngo Nguimbouk

REGISTERED NUMBER:
06041253 (England and Wales)

REGISTERED CHARITY NUMBER:
1127898

REGISTERED OFFICE
Flat 3
257 Holmesdale Road
London
SE25 6PG

THE TRUTH SETS FREE LTD

DIRECTORS' REPORT
for the year ended 31st March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
The charity is controlled by its governing document, a deed of trust, and consistutes a limited company, limited by guarantee, as identified by the Companies Act 2006.

OBJECTIVES AND ACTIVITIES
PRINCIPAL ACTIVITY
The principal activity of The Truth Sets Free Ltd is to promote religious activities, church services and related seminars as well as support other charitable activities. This is undertaken by bringing together church members, and visitors in fellowship for pastorial guidance and other activities designed to help and assist people living a more fulfilling life in Christ. In addition, radio broadcasting of the Gospel by the Church and affiliated Churches to the community at large.

The company was established under a Memorandum of Association and is governed under its Articles of Association. The daily management of the church is delegated to a management team which is made up of professionals from various walks of life. Members of the management team report to the directors about their particular areas of operation.

RESERVE POLICY
The directors' of The Truth Sets Free Ltd (TSFL) proposes an implementation on reserve policy to transfer 20% of the general reserves to be held as designated funds for contractual obligations, for instance, equipment replacement, maintenance and most important of all, building fund which would absorb a greater proportion of the reserve TSFL may have to meet in the future.

RISK ASSESSMENT
The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

SMALL COMPANY EXEMPTIONS
This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Lydie Christelle Ngo Nguimbock - Trustee

20 December 2021

THE TRUTH SETS FREE LTD

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31st March 2021

	Notes	2021	2020
		£	£
INCOMING RESOURCES			
Incoming Resources from Charitable Activities			
Tithes and Offerings and	2	33,408	30,391
HMRC Furlough Received		6,839	-
Bank Interest	3	2	7
Gift Aid		-	8,477
Total Incoming Resources		40,249	38,875
RESOURCES EXPENDED			
Total Charitable Activities	10	31,593	36,912
Total Governance Costs	11	4,625	3,753
Total Resources Expended		36,218	40,665
Net Incoming / Outgoing Resources before Transfer		4,031	(1,790)
Reconciliation of Funds:			
Total Funds brought forward	7	24,833	26,623
Total Funds carried forward		28,864	24,833

All of the company's operations are classed as continuing. The company had no recognised gains or losses for the year other than those shown above. The movement on reserves is shown above and in notes 7.

The notes on pages 5 to 7 form part of these financial statements

THE TRUTH SETS FREE LTD

BALANCE SHEET
as at 31st March 2021

	Notes	£	2021 £	£	2020 £
FIXED ASSETS					
Tangible assets	4		13,875		8,605
CURRENT ASSETS					
Debtors	5	5,517		7,529	
Cash at bank and in hand		9,730		10,022	
		15,247		17,551	
CREDITORS:					
Amount falling due within one year	6	214		1,279	
NET CURRENT (LIABILITIES)/ASSETS			15,033		16,272
CREDITORS:					
Amount falling due more than one year			-		-
NET ASSETS			28,908		24,877
RESERVES					
General Funds	7		28,908		24,877
			28,908		24,877

For the period ending 31 March 2021, The Truth Sets Free Ltd was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not acquired the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for the preparation of the accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

ON BEHALF OF THE BOARD:

Lydie Christelle Ngo Nguimbock - Trustee

20 December 2021

The notes on pages 5 to 7 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st March 2021

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Enttities (effective April 2008), the Companies Act 2006 and the requirements by the Statement of Recommended Practice (SORP), Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each assets over its estimated useful life.

Equipment - 25% reducing balance method.
Furniture & Fixtures - 25% reducing balance method.

Fixed assets
Expenditure on items costing £150 and over is capitalised in the year of acquisition. Items costing less than this are to be written off to the Statement of Financial Activities.

Taxation
The company is a registered charity and applies all its income to its charitable objects. It is therefore exempt from Corporation tax.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st March 2021

2. INCOMING RESOURCES

The Incoming resources for the year is attributable to the principal activity of the company as stated in the Directors Report

	2021	2020
	£	£
Tithes & Offering	33,408	27,875
	33,408	27,875

3. INVESTMENT INCOME

	2020	2019
	£	£
Bank account interest	2	-

4. TANGIBLE FIXED ASSETS

	Office Equipment	Media Equipment	Music Equipment	Furniture & Fixtures	Motor Vehicle	Total
	£	£	£	£	£	£
COST						
At 1st April 2020	11,317	24,935	16,098	9,032	-	61,382
Additions	-	-	-	-	9,041	9,041
Disposal	-	-	-	-	-	-
At 31st March 2021	11,317	24,935	16,098	9,032	9,041	70,423
DEPRECIATION						
At 1st April 2020	8,981	22,758	11,792	8,392	-	51,923
Disposal	-	-	-	-	-	-
Dep'n for the year	584	544	1,077	160	2,260	4,625
At 31st March 2021	9,565	23,302	12,869	8,552	2,260	56,548
NET BOOK VALUE						
At 31st March 2021	1,752	1,633	3,230	480	6,781	13,875
At 31st March 2020	2,057	2,177	3,731	640	-	8,605

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	3,829	823
Taxation	-	3,986
Other debtors	1,688	2,720
	5,517	7,529

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	212	903
Taxation and Social Security	2	376
Accruals	-	-
Other creditors	-	114
	214	1,393

7. RESERVES

	General	Total
	£	£
At 1st April 2020	24,877	24,877
Net Resources for the year	4,031	4,031
At 31 March 2021	28,908	28,908

8. SHARE CAPITAL

The company is limited by guarantee. In the event of a deficiency of assets on winding up, each member undertakes to contribute a sum of £1 towards the discharge of the debt.

9. EMPLOYEES

The average number of employees for the year was 1.

THE TRUTH SETS FREE LTD

Detailed Statement of Financial Activities for the Year Ended 31 March 2021

		TOTAL 2021 £	TOTAL 2020 £
9.	**Incoming resources from charitable activities**		
	Tithes and Offering	33,408	27,875
	HMRC Furlough Received	6,839	-
	Bank Interest	2	8
	Gift Aid	-	6,565
		40,249	34,448
10.	**RESOURCES EXPENDED**		
	Charitable activities		
	Gross Wages	13,399	13,421
	Media accessories	4,592	747
	Small office equipment	139	218
	Web Hosting & Services	1,090	-
	Advertising	458	357
	Visiting Pastors Honourarium	1,200	-
	Rent and Rates	5,206	18,110
	Repairs and Servicing	1,265	1,458
	Cleaning, Pest & Waste Control	177	-
	Travel Cost	2,489	608
	Subsistence	-	73
	Telephone	267	316
	Office Stationery	218	256
	Subscription	100	146
	Insurance	993	932
		31,593	36,642
11.	**GOVERNANCE COSTS**		
	Depreciation	4,625	2,868
	Total Governance Costs	4,625	2,868
	Total resources expended	36,218	39,510
	Net Income	4,031	(5,062)

This page does not form part of the statutory financial statements