

QUEENS ROAD BAPTIST CHURCH COVENTRY

England & Wales · Charity number 1127882

Details

Status Registered

Legal form Other

Registered 2009-02-04

Register [View on the Charity Commission register](#)

Contact

Address Queens Road Baptist Church
Queens Road
Coventry
CV1 3EG

Phone 02476520621

Email admin@qrbc.co.uk

Website www.qrbc.co.uk

Activities

Objects: THE ADVANCEMENT OF THE CHRISTIAN FAITH ACCORDING TO THE PRINCIPLES OF THE BAPTIST DENOMINATION. THE CHURCH MAY ALSO ADVANCE EDUCATION AND CARRY OUT OTHER CHARITABLE PURPOSES IN THE UNITED KINGDOM AND/OR OTHER PARTS OF THE WORLD.

Activities: Activities may include but are not restricted to:- Regular public worship, prayer, Bible study, preaching and teaching;- Baptism, as defined in the Baptist Union of Great Britain's Declaration of Principle;- The communion of the Lord's Supper;- Evangelism and mission;- Nurture of Christian disciples;- Education and training;- Pastoral care;- Supporting charitable social action.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Coventry City
- Warwickshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£198,291	£185,902	-	-
2023-12-31	£170,260	£154,798	-	-
2022-12-31	£174,313	£173,634	-	-
2021-12-31	£259,431	£227,329	-	-
2020-12-31	£219,719	£231,759	-	-

Trustees

Name	Role	Appointed
Rev NEIL DAVID MARTIN	Chair	2018-09-11
ANNA ELIZABETH GRIMSHAW		2011-03-15
Andrew John Knott		2021-05-19
Angela Liley		2021-05-19
CHRIS BURRELL		1992-03-10
Christine Margaret Headon		2021-05-19
DAN SIMONDS		2003-03-11
IAIN JAMES COLVILLE		2015-10-13
JAN WILLIAM FISHER		
JUDITH MABEL BRAZIER		2011-03-15
Jonathan James Gilbert White		2021-05-19
Ololade Oladapo Olaniyi		2024-04-07

QUEENS ROAD BAPTIST CHURCH COVENTRY

England & Wales - Charity number 1127882

Accounts

*Annual Report and Accounts
Year Ended 31st December 2024*

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REPORT OF THE DIACONATE FOR THE YEAR ENDED 31 DECEMBER 2024

LEGAL AND ADMINISTRATIVE INFORMATION

Name of Charity:

Queens Road Baptist Church Coventry

Charity Status:

Registered in England No: 1127882

Governing Documents:

Constitution (Adopted 10 March 2009)

Trust Deed dated 27 June 1881

Address:

Queens Road, Coventry CV1 3EG

Managing trustees comprise the Church Officers, Deacons and Ministers

Church Officers:

Mr I Colville: Secretary

Mr J White FCMA CGMA: Treasurer

Deacons:

Miss J Brazier

Miss C Burrell

Mr J Fisher

Mrs A Grimshaw

Miss C Headon

Mrs S Hobley (until 7 April 2024)

Mr A Knott

Mrs A Liley

Mr T Medaiyese (from 7 April 2024)

Mr O Olaniyi (from 7 April 2024)

Mr C Potter (until 18 March 2024)

Mrs M Shieh

Mr D Simonds

Vacancy (1 from 7 April 2024)

Minister:

Rev N Martin

Church Administrator:

Mrs H Jones

Church Intern:

Mr S Colville (until 31 July 2024)

Property Trustees:

(ref. Deed of Trust dated 27 June 1881)

Mr J Bayliss

Miss C Burrell

Mr I Colville

Mr D Brown

Mr P Emsden

Mr J Fisher
Miss C Headon
Mr A Knott
Mrs A Liley
Mr M Millard
Mrs S Senior
Mr D Simonds
Miss J Young

Independent Examiners:

Finasure Ltd
2 Sheppard Street, Wrexham, Wales, LL11 5FF

Bankers:

CAF Bank Ltd
25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

Solicitors:

Mander Hadley & Co
1 The Quadrant, Coventry, CV1 1EL

Anthony Collins Solicitors LLP (in respect of the proposed conversion to a CIO)
134 Edmund Street, Birmingham, B3 2ES

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Diaconate present their report with the financial statements of the charity for the year ended 31st December 2024. The Diaconate have adopted the provisions of Accounting and Reporting by charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102, effective 1st January 2019).

The church is a Registered Charity, an unincorporated association governed by a Constitution adopted at the Church Members' Meeting on 10th March 2009. We are in the process of transitioning to a Charitable Incorporated Organisation, with the same name as the present charity and which was registered as charity no. 1211289 on 6 December 2024.

Recruitment and Appointment of Managing Trustees

The Managing Trustees are known as the Diaconate, which comprises any ministers or pastors appointed by the church (unless otherwise decided by a Church Members' meeting), the Secretary, Treasurer, and twelve deacons all of whom are elected by the Church Members' Meeting. The method of appointment is outlined in the Constitution.

Trustee Induction and Training

Induction training for new deacons is the responsibility of the Church Secretary. New trustees have the benefit of a formal training to enable them to acclimatise to the way in which the charity operates. This involves the attendance at meetings and the correct protocols to be followed so that they can fully engage in the correct running of the charity.

Organisational Structure

Queen's Road Baptist Church is founded on the 'congregational' style of Free Church governance. Church Members meet as one body in a Church Members' Meeting under the guidance of the Holy Spirit and under the Lordship of Christ to discern the mind of God in the affairs of the church.

Members of the church are accepted in accordance with the Constitution which requires them to be or to have been publicly baptised on profession of faith in Jesus Christ, or to renew their public profession of faith in Jesus Christ.

The Church Members' Meeting is normally convened six times each year, in January, March, May, July, September and November, and has responsibility for the overall policy of the church. In accordance with the Constitution, the members appoint twelve deacons who, together with the Minister, Church Secretary and Treasurer (who are also appointed by the Members), and collectively known as the diaconate, are responsible for the day to day running of the church's work and witness, and the financial and legal aspects of the charity. All members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objectives.

Relevant matters may be submitted to the Church Members' Meeting by the Trustees for guidance, or may be raised by members in the Church Members' Meeting for further consideration by the Trustees. The Church Members' Meeting has reserved authority in the appointment and removal of a Minister, the appointment and removal of Charity Trustees, decisions related to church property, the administration of the membership list, and the closure of the church. Although the Constitution provides for significant decisions to be made at Church Members' Meetings by appropriate majorities, the church seeks to work by consensus wherever possible.

The land and buildings owned by the Church are held in the names of the private Property Trustees, all of whom are Church Members, in accordance with the Trust Deed dated 27th June 1881. The Constitution and Trust Deed are entirely compatible with one another and with the charitable objects of the church.

Related Parties

Whilst operating independently, the Church takes note of and seeks guidance from the Baptist Union of Great Britain and the Heart of England Baptist Association.

OBJECTIVES AND ACTIVITIES

The principal purpose of the charity is the advancement of the Christian faith according to the Baptist denomination. The church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

To achieve these objectives, the church provides a variety of activities which are open to the membership and to the community in general. Our aim is to show the love of Jesus Christ in both word and deed and to bring people into a closer relationship with Him as living Lord.

Central to the work and witness of the church is the provision of regular public services of Christian worship, which include teaching from the Bible, corporate prayer, and sung worship. These services normally take place each Sunday at 10:30am. Other activities include regular Sunday evening prayer & praise meetings, occasional days of prayer, regular bring and share lunches and coffee mornings, regular midweek Bible studies and small groups that meet regularly in the homes of some members.

Groups for children and young people also usually take place during the morning services and at other times during the week. The church seeks to be a friendly and welcoming community, and anyone is free to attend any of these services.

Pastoral care of the church community is also enabled through these small groups, and by a network of pastoral groupings under the oversight of five area leaders and their teams.

As a fellowship we engage in a variety of different approaches to mission, both direct and through social action, seeking to demonstrate and share our faith by serving the local community, including in particular acting as a distribution centre for Coventry Foodbank, and supporting mission agencies in the UK and overseas.

Our previous family work has been put on hold as a result of the pandemic and is yet to be restarted.

The church also runs a successful centre for the Duke of Edinburgh's Award Scheme which, subject to capacity, is open to young people throughout the city.

In addition to activities and services run directly by the church, we seek to support the local community by making our premises available for use by other groups and organisations. Priority is given to bookings by other charities and groups that offer a service to the community. The Church Centre (i.e. room bookings) is run on a not-for-profit basis as part of the ministry of the church.

The church operates systems to ensure that all people working with children, young people, and adults at risk are appropriately vetted with reference to the Disclosure and Barring Service.

The Trustees have read the Charity Commission guidance on public benefit and are satisfied that the activities outlined above clearly demonstrate that the charity is providing a benefit to the public.

ACHIEVEMENTS AND PERFORMANCE

2024 has been another year of development in many areas of the life of the church. Once again, we give thanks to God for His ongoing provision and guidance, as we have sought to follow His leading and as we have seen Him at work in our midst.

Between January and June we began a new teaching series focussed on 5 Signs of Life which we believe are characteristics of a healthy church (and a church we want to be). We looked at a different topic each month, with teaching on 2 Sundays followed by a new format on the last Sunday of the month, with a more traditional service in the chapel followed by a more informal service in the Large Hall, which included time to worship, time to pray and share a bring and share lunch and time to discuss the topic of the month.

Also in January, we were joined by a volunteer intern for 7 months, who took part in various aspects of church life and ministry in particular supporting the delivery of youth work.

A summer bring and share picnic took place in a local park in August. Following the end of the Signs of Life series and from September onwards we have continued the format of 2 services (usually on the last Sunday of the month), but without the bring and share lunch.

We have continued through the year with the bimonthly gathering, Sunday evening prayer and praise.

We advertised again for a families' and children's worker, and although we interviewed one candidate, once again it was not right to make an appointment to this role. After further reflection, we have been considering whether to seek to appoint a second minister to share the workload more generally, rather than to seek to make more specific appointments.

We've also continued to seek to grow together as a community, with monthly coffee mornings. A number also came together to pray and fast, and to celebrate the breaking of our fast with a meal together. Once again, we have continued to welcome more new people who have decided to join our worshipping community.

In September we held a Church Weekend at Home, similar to previous church weekends away, but this time based mainly in the church premises, with teaching sessions led by an outside speaker as well as more social times to grow and share together.

We have continued to develop relationships with other charity partners including Coventry City Mission, Global Care, Coventry Youth for Christ, Clothing Coventry and Coventry Open Christmas. In particular, we began in the autumn term to partner with Coventry Youth for Christ in the running of Lumen, one of our midweek youth groups for younger teenagers.

As well as new developments and opportunities, we have also seen God's faithfulness in the ongoing projects, including our Foodbank distribution centre and the pastoral care offered to many, especially older members of our church family and in the countless other activities and encounters where we have seen God at work through the year.

As always, we are extremely thankful for the ongoing hard work and dedication of our minister, administrator, deacons and officers, and the many volunteers who together enable the church's ministry and activities. Without this faithful service, we would be so much the poorer and we would have had so many fewer opportunities to see God at work in our midst.

We are grateful too for the support of the Regional Ministers and staff of the Heart of England Baptist Association throughout the year, as well as the Baptist Union.

As we look forward with hope and encouragement after a positive year, there is still much more that we could do and should be doing. There are things that we used to do, before the pandemic, which we have not yet been able to bring back and there remain new opportunities and challenges that are yet to be discovered. But we look forward with anticipation and with God's ever-present guidance and inspiration, as we explore and embrace all that the next year will reveal.

FINANCIAL REVIEW

The church exists because of the generous giving of our members, without which we would be unable to continue to do God's work here in Coventry. However, due to that generosity, which includes financial gifts and immeasurable gifts of time and energy, the church has been able to continue to grow, despite the external challenges of a tough economic environment.

Incoming Resources

At £198,291 our total incoming resources have increased when compared to last year (£170,260). This is in part due to some large one off gifts, a one-time historical gift aid correction and a grant from the Listed Places of Worship Scheme, however underlying regular offerings increased to £133,926 (2023: £124,135) – a 7% increase. This comes as the church looks to expand our staff to allow us to increase the work we are doing. As a church we are reliant on and remain grateful for the giving of our members and attendees which enables all we do.

Expenditure

As expected, Expenditure has increased in 2024 (£185,902 compared to £154,797 in 2023). Aside from inflationary increases in staff salaries and other contractual payments, much of the increase was due to planned work on our car park, eliminating significant Health and Safety risks, and unplanned but essential work to repair elements of the heating system which had failed. The challenge of maintaining an ageing, listed building is one the trustees continue to manage, balancing the need to keep the premises in good condition (providing the facilities necessary for our work) with ensuring resources are available to enable us to perform our charitable purposes.

We are very grateful to the “fabric” group who manage repairs, maintenance and investment in our buildings and infrastructure who continue to maintain the premises and address issues as much as possible before they become urgent.

Additional resource was expended this year as we took on a temporary intern to assist in our Youth work programme, working with teenagers in the church and in local Christian Unions. The cost of this (a £4,000 contribution towards his living expenses plus some other sundry expenses) was mainly funded from Restricted funds previously given for the purpose of supporting a youth work volunteer which reduced the burden on the general fund substantially.

As a church we remain committed to supporting other Christian organisations, within the Baptist family and in the wider church, and we maintain partnerships which provide practical and prayerful support as well as financial gifts. This is reflected in grants made to these organisations - £25,011 in 2024 (2023: £23,915). These gifts are allocated by our “Mission Action Group” who also make sure that the church membership is kept up to date with the activities of these partners and given an opportunity to support prayerfully. As part of these partnership arrangements, we also provide an office space “at cost” for the local Coventry Youth for Christ Charity, an arrangement which is beneficial for both charities.

Balance Sheet Review

Fixed assets are a figure based on the historical cost of the premises and organ. Insurance values at 31st December 2024 were £11,519,913 and £573,164 respectively (2023: £11,222,117 and £558,638). Other net assets are employed satisfactorily and are dealt with in the accounts and notes.

Despite the increase in expenditure this year, our general cash reserves (calculated by taking the unrestricted fund balance less the fixed asset value included in that fund), stands at £119,643 as of 31st December 2023 (increased from £102,922 at 31/12/2023). Of this £13,332 (2023: £6,666) is Designated for the future employment of a Family and Children's worker and/or a Pastoral Worker, and £1,121 (2023: £1,561) for distribution to our mission partners.

Reserves Policy

The assets of the General Fund are needed for the day to day running of the church, and this is in effect the fund from which all the general liabilities are paid, and where all the unrestricted income is placed. It basically covers the working capital of the church. The policy is normally that the balance in the General Fund should cover 2-3 months of budgeted expenditure. Currently, because of generous giving and careful control of expenditure, the reserves currently stand above this level. The trustees are aware of this and consider that the additional reserves allow us to move forward with plans to expand our work with confidence and have discussed and agreed with the church membership that we are seeking to employ further staff members.

The trustees are also aware of the historic amounts held in restricted funds - much of which comes from over-subscribed appeals in the past. This enabled us to fund our intern in 2023 without reducing the general fund.

Investment Policy

It is the policy of the Church not to hold investments over and above that required for the day to day running of the church, as stated in the Reserves Policy. However, because we currently have a larger than expected reserve, we will be transferring a portion of that reserve to our deposit account to ensure that some interest is earned.

Restricted Funds that have been given for specific causes and are not required in the short-term are held on deposit with the Baptist Union Corporation.

Risk Management

The Diaconate remains aware of the risks that the church faces and have continued to review and update our policies to mitigate these risks throughout the year. Copies of the policies we work to are available on request.

Public Benefit

The trustees have had due regard to guidance published by the Charity Commission on public benefit and consider that the charity complies with the requirements.

CONCLUSION

In summary, we continue to be grateful for God's provision and to trust him for provision for the future and our faithful stewardship under his direction.

Approved on Behalf of the Diaconate on 2nd April 2025

Iain Colville

Iain Colville

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF QUEENS ROAD BAPTIST CHURCH

I report on the accounts of the Trust for the year ended 31st December 2024, which are set out on pages xx to xx.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



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2025

L M Howson MAAT.

Finansure Ltd, 2 Sheppard Street, Brymbo, Wrexham, LL11 5FF

3rd April

ANNUAL ACCOUNTS YEAR ENDED 31st DECEMBER 2024

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2024

	NOT E	UNRESTRICT ED FUNDS	RESTRICT ED FUNDS	TOTAL 2024	TOTAL 2023
Incoming Resources					
Voluntary Income	2	183,350	5,190	188,540	159,209
Investment Income		1,036	-	1,036	1,256
Incoming Resources from Charitable Activities		8,715	-	8,715	9,650
Other Incoming Resources		-	-	-	145
Total Incoming Resources		193,101	5,190	198,291	170,260

Resources Expended					
Charitable Activities	3	177,093	5,568	182,661	150,968
Governance Costs		3,241	-	3,241	3,830
Total Resources Expended		180,334	5,568	185,902	154,798

Net (Outflowing)/Incoming Resources before Transfers		12,767	(378)	12,389	15,462
Transfers between funds	4	3,925	(3,925)	-	-
Net Movement in Funds		16,692	(4,303)	12,389	15,462
Total Funds brought forward		197,119	659,823	856,942	841,480
Total Funds carried forward		213,811	655,520	869,331	856,942

BALANCE SHEET AS AT 31ST DECEMBER 2024

		2024		2023	
		£	£	£	£
Fixed Assets					
Tangible Fixed Assets	5		717,318		717,318
Current Assets					
Debtors	6	17,011		9,983	
Bank Deposits	7	39,584		38,702	
Cash and Bank	7	100,277		98,971	
Total Current Assets		156,872		147,656	
Current Liabilities					
Creditors: Amounts due within one year	8	4,859		8,032	
Net Current Liabilities/Assets			152,013	139,624	
Long-term Liabilities					
Creditors: amounts due after one year	8	-	-	-	
Net Assets			869,331	856,942	
Charitable Funds					
Restricted Funds	9/10		655,520	659,823	
Designated Funds	9/10		134,269	128,068	
General Reserves	9/10		79,542	69,051	
Total Funds			869,331	856,942	

These financial statements were approved on behalf of the Diaconate on 2nd April 2025



Jonathan White FCMA CGMA
Treasurer



Iain Colville
Church Secretary

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

1) Accounting Policies

- a) The accounts (financial statements) have been prepared under the historic cost convention with items recognized at cost or transaction values unless otherwise stated in the relevant note(s) to those accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Account and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS102) and the Charities Act 2011.
- b) The Trust constitutes a public benefit entity as defined by FRS102
- c) All income is accounted for on a receipt's basis except for rents, interest and tax reclaims, which are accounted for on an accrual's basis. Legacies and grants are accounted for when receivable and included in the period to which they relate.
- d) Equipment, furniture and fittings are written off in the year of purchase. Significant building costs are capitalised and shown on the Balance Sheet as a fixed asset.
- e) No depreciation is charged on the premises and organ as the carrying values are extraordinarily low in comparison to their worth. Maintenance costs relating to these assets are charged to income and expenditure and, in view of their exceptionally long expected useful lives, the trustees believe that consumption of these assets is minimal, and depreciation has therefore been charged at a rate of 0%.
- f) Designations and transfers are made in accordance with the restriction of the Fund, by Finance Team and Church Meeting decisions as appropriate.
- g) All expenditure is accounted for on an accrual's basis.
- h) The church contributes to pension funds for certain employees. The costs are written off as they are payable.
- i) Government grants received are taken to income in the period to which they relate.
- j) The charity has taken advantage of the exemption for small charities and has not prepared a statement of cash flows.
- k) The financial statements have been prepared on a going concern basis as the trustees believe no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The forecast income and expenditure are enough with the level of reserves to be able to continue as a going concern.
- l) The charity has adopted the cost model on adoption of FRS102 and will continue to show land and buildings at cost with a disclosure for insurance values.

2) Voluntary Income

	Unrestricted	Restricted	TOTAL	TOTAL
	£	£	£	£
Offerings	133,926	-	133,926	124,135
Gifts & Legacies	17,676	5,190	22,866	10,691
Gift Aid Reclaim	31,748	-	31,748	24,383
Total	183,350	5,190	188,540	159,209

3) Costs of Charitable Activities

	Direct costs	Grants payable	Support costs	Employment costs	TOTAL 2024	TOTAL 2023
	£	£	£	£	£	£
Church running costs	32,739	-	52,262	15,914	100,915	81,293
Ministry costs	3,572	-	4,466	48,083	56,121	45,096
Missions & outreach	614	25,011	-	-	25,625	24,579
Total	36,925	25,011	56,728	63,997	182,661	150,968

4) Fund Transfers

	Unrestricted	Restricted	TOTAL 2024	TOTAL 2023
	£	£	£	£
Youth Volunteer to General	3,925	(3,925)	-	-
Total	3,925	(3,925)	-	-

The Youth Volunteer fund was an historically over-subscribed fund to provide expenses for a 'year-out' volunteer from the church, working with the children and / or young people in the church. The trustees determined that the appointment of Simeon Colville to the intern position in 2024 was in line with the purposes for which the money was originally given and transferred the remaining funds to the general fund which incurred the costs of Simeon's internship, which exceeded the transferred value.

5) Tangible Fixed Assets

	Freehold land & Buildings	Organ	QR21 Building Project	TOTAL 2024	TOTAL 2023
	£	£	£	£	£
Historical Cost as at 01/01/24	77,810	16,387	623,121	717,318	717,318
Additions in the year	-	-	-	-	-
Historical Cost as at 31/12/24	77,810	16,387	623,121	717,318	717,318

The QR21 project was a programme of refurbishment and extension work on the premises of the church. The costs have been capitalised in accordance with the accounting policies, due to the magnitude of the project.

6) Debtors

	TOTAL 2024	TOTAL 2023
	£	£
Gift Aid debtor	7,423	653
Prepayments	9,588	9,330
Total	17,011	9,983

“Gift Aid Debtor” represents gift aid reclaimable on gifts from 1st November to 31st December 2024, which will be claimed in 2025.

“Prepayments” represents cash payments made in 2023 with respect to 2024 expenditure - predominantly the insurance premium and copyright costs.

7) Bank and Cash Balances

	TOTAL 2024	TOTAL 2023
	£	£
Lloyds	18,302	16,516
CAF Bank	70,097	70,577
Other Bank Accounts	10,985	10,985
BU Corporation	39,584	38,702
Floats	893	893
Total	139,861	137,673

8) Creditors: Amounts Falling Due Within One Year

	TOTAL 2024	TOTAL 2023
	£	£
Post Box Accounts	510	1,626
Accrued Expenditure	4,349	6,406
Total	4,859	8,032

Accrued Expenditure represents costs incurred in 2023, due to be paid in 2024 – predominantly utility bills, Tax and National Insurance payments for December and routine payments owed to the cleaning contractors.

9) Fund Movements

	Opening balance	Incoming resources	Expenditure	Transfers	Closing balance
	£	£	£	£	£
Restricted Funds:					
- Brigades Funds	973	-	-	-	973
- Community Support Fund	5,000	-	-	-	5,000
- Fellowship Fund	2,634	120	(525)	-	2,229
- First Aid Fund	1,000	-	-	-	1,000
- Foodbank Fund	2,999	2,570	(2,971)	-	2,598
- Kitchen Equipment Fund	-	2,500	(1,832)	-	668
- Historic Agency Collection Fund	2,956	-	-	-	2,956
- QR21 Building Project	626,102	-	-	-	626,102
- Technology Fund	22	-	-	-	22
- Youth Ministry/Mission	9,652	-	(240)	-	9,412
- Youth Volunteer Fund	3,925	-	-	(3,925)	-
- Other restricted funds	4,560	-	-	-	4,560
Total Restricted Funds	659,823	5,190	(5,568)	(3,925)	655,520
Unrestricted Funds:					
- General Reserves	69,051	185,435	(179,894)	14,951	89,542
- Designated Funds	128,068	7,666	(440)	(11,025)	124,269
Total Unrestricted Funds	197,119	193,101	(180,334)	3,925	213,811
Total Funds	856,942	198,291	(185,902)	-	869,331

Brigades Fund – given for the work of GB, BB and D of E, but not to be used for normal running expenses.

Community Support Fund represents a grant from the Baptist Insurance Company to rebuild our community work

Fellowship Fund is for use of a pastoral nature at the ministers' discretion.

Foodbank represents gifts given for the use of running a foodbank, at Queens Road and across Coventry

Historic Agency Collection Fund Monies which were previously included in postbox accounts – which are now being paid to the beneficiaries

First Aid Fund was given to provide for the ongoing costs of the church's defibrillator and to fund training for first aid

University and Colleges Christian Fellowship, the church trustees agreed to support his volunteering and made further payments of £480 direct to Simeon. These decisions were taken by the trustees after Iain Colville declared a conflict of interest and left the meetings – for the avoidance of doubt no payments were made to Iain Colville and the accommodation payments were not made direct to Simeon.

13) Controlling Party

The ultimate controlling party is the diaconate.

14) Financial Risk Management

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from estimates. The charity has little exposure to any financial risks due to the fact that there was no trading carried on during the year or since the year-end.

QUEENS ROAD BAPTIST CHURCH COVENTRY

England & Wales - Charity number 1127882

Accounts



*Annual Report and Accounts
Year Ended 31st December 2023*

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REPORT OF THE DIACONATE FOR THE YEAR ENDED 31 DECEMBER 2023

LEGAL AND ADMINISTRATIVE INFORMATION

Name of Charity:

Queens Road Baptist Church Coventry

Charity Status:

Registered in England No: 1127882

Governing Documents:

Constitution (Adopted 10 March 2009)

Trust Deed dated 27 June 1881

Address:

Queens Road, Coventry CV1 3EG

Managing trustees comprise the Church Officers, Deacons and Ministers

Church Officers:

Mr I Colville: Secretary

Mr J White ACMA: Treasurer

Deacons:

Miss J Brazier

Miss C Burrell

Mr J Fisher

Mrs A Grimshaw

Miss C Headon

Mrs S Hobley

Mr A Knott

Mrs A Liley

Mr C Potter (from 2 April 2023)

Mrs M Shieh

Mr D Simonds

Vacancy (1 from 2 April 2023)

Minister:

Rev N Martin

Church Administrator:

Mrs H Jones

Property Trustees:

(ref. Deed of Trust dated 27 June 1881)

Mr J Bayliss
Miss C Burrell
Mr I Colville
Mr D Brown
Mr P Emsden
Mr J Fisher
Miss C Headon
Mr A Knott
Mrs A Liley
Mr M Millard
Mrs S Senior
Mr D Simonds
Miss J Young

Independent Examiners:

Finasure Ltd
2 Sheppard Street, Wrexham, Wales, LL11 5FF

Bankers:

CAF Bank Ltd
25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

Solicitors:

Mander Handley & Co
1 The Quadrant, Coventry, CV1 1EL

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Diaconate present their report with the financial statements of the charity for the year ended 31st December 2023. The Diaconate have adopted the provisions of Accounting and Reporting by charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102, effective 1st January 2015).

The church is a Registered Charity, an unincorporated association governed by a Constitution adopted at the Church Members' Meeting on 10th March 2009.

Recruitment and Appointment of Managing Trustees

The Managing Trustees are known as the Diaconate, which comprises any ministers or pastors appointed by the church (unless otherwise decided by a Church Members' meeting), the Secretary, Treasurer, and twelve deacons all of whom are elected by the Church Members' Meeting. The method of appointment is outlined in the Constitution.

Trustee Induction and Training

Induction training for new deacons is the responsibility of the Church Secretary. New trustees have the benefit of a formal training to enable them to acclimatise to the way in which the charity operates. This involves the attendance at meetings and the correct protocols to be followed so that they can fully engage in the correct running of the charity.

Organisational Structure

Queen's Road Baptist Church is founded on the 'congregational' style of Free Church governance. Church Members meet as one body in a Church Members' Meeting under the guidance of the Holy Spirit and under the Lordship of Christ to discern the mind of God in the affairs of the church.

Members of the church are accepted in accordance with the Constitution which requires them to be or to have been publicly baptised on profession of faith in Jesus Christ, or to renew their public profession of faith in Jesus Christ.

The Church Members' Meeting is normally convened six times each year, in January, March, May, July, September and November, and has responsibility for the overall policy of the church. In accordance with the Constitution, the members appoint twelve deacons who, together with the Minister, Church Secretary and Treasurer (who are also appointed by the Members), and collectively known as the diaconate, are responsible for the day to day running of the church's work and witness, and the financial and legal aspects of the charity. All members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objectives.

Relevant matters may be submitted to the Church Members' Meeting by the Trustees for guidance, or may be raised by members in the Church Members' Meeting for further consideration by the Trustees. The Church Members' Meeting has reserved authority in the appointment and removal of a Minister, the appointment and removal of Charity Trustees, decisions related to church property, the administration of the membership list, and the closure of the church. Although the Constitution provides for significant decisions to be made at Church Members' Meetings by appropriate majorities, the church seeks to work by consensus wherever possible.

The land and buildings owned by the Church are held in the names of the private Property Trustees, all of whom are Church Members, in accordance with the Trust Deed dated 27th June 1881. The Constitution and Trust Deed are entirely compatible with one another and with the charitable objects of the church.

Related Parties

Whilst operating independently, the Church takes note of and seeks guidance from the Baptist Union of Great Britain and the Heart of England Baptist Association.

OBJECTIVES AND ACTIVITIES

The principal purpose of the charity is the advancement of the Christian faith according to the Baptist denomination. The church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

To achieve these objectives, the church provides a variety of activities which are open to the membership and to the community in general. Our aim is to show the love of Jesus Christ in both word and deed and to bring people into a closer relationship with Him as living Lord.

Central to the work and witness of the church is the provision of regular public services of Christian worship, which include teaching from the Bible, corporate prayer, and sung worship. These services normally take place each Sunday at 10:30am. Other activities include regular Sunday evening prayer & praise meetings, occasional days of prayer, regular bring and share lunches and coffee mornings, regular midweek Bible studies and small groups that meet regularly in the homes of some members.

Groups for children and young people also usually take place during the morning services and at other times during the week. The church seeks to be a friendly and welcoming community, and anyone is free to attend any of these services.

Pastoral care of the church community is also enabled through these small groups, and by a network of pastoral groupings under the oversight of five area leaders and their teams.

As a fellowship we engage in a variety of different approaches to mission, both direct and through social action, seeking to demonstrate and share our faith by serving the local community, including in particular acting as a distribution centre for Coventry Foodbank, and supporting mission agencies in the UK and overseas.

Our previous family work has been put on hold as a result of the pandemic and is yet to be restarted.

The church also runs a successful centre for the Duke of Edinburgh's Award Scheme which, subject to capacity, is open to young people throughout the city.

In addition to activities and services run directly by the church, we seek to support the local community by making our premises available for use by other groups and organisations. Priority is given to bookings by other charities and groups that offer a service to the community. The Church Centre (i.e. room bookings) is run on a not-for-profit basis as part of the ministry of the church.

The church operates systems to ensure that all people working with children, young people, and adults at risk are appropriately vetted with reference to the Disclosure and Barring Service.

The Trustees have read the Charity Commission guidance on public benefit and are satisfied that the activities outlined above clearly demonstrate that the charity is providing a benefit to the public.

ACHIEVEMENTS AND PERFORMANCE

2023 has been another year of growth and rebuilding in many areas of the life of the church. Once again, we give thanks to God for His ongoing provision and guidance, as we have sought to follow His leading and as we have seen Him at work in our midst.

In March we launched a new style of gathering together on a Sunday evening every other month, for prayer and praise. After Easter, we relaunched House groups, with some new groups joining the existing house groups, following the model of focussing together on welcome, worship, word and the world.

During the year we decided to explore the potential to invest in additional staff to support at least one of three priority areas of the life of the church: namely families' and children's work, youth work and pastoral care. In the autumn we advertised for a part-time families' and children's worker but we were not able to make an appointment and so we continue to reflect on how to take this forward.

We've also continued to seek to grow together as a community, with monthly coffee mornings and bring and share lunches once a month on a Sunday. A number also came together to pray and fast, and to celebrate the breaking of our fast with a meal together. We have also welcomed more new people who have decided to join our worshipping community.

Towards the end of the year, we completed our long running series of a sermon to introduce each of the 66 books of the Bible in turn.

We have continued to develop relationships with other charity partners including Coventry City Mission, Global Care, Coventry Youth for Christ and Coventry Open Christmas. In July, we hosted a team from YWAM, undertaking outreach in and around the city.

As well as new developments and opportunities, we have also seen God's faithfulness in the ongoing projects, including our Foodbank distribution centre and the pastoral care offered to many, especially older members of our church family and in the countless other activities and encounters where we have seen God at work through the year.

As always, we are extremely thankful for the ongoing hard work and dedication of our minister, administrator, deacons and officers, and the many volunteers who together enable the church's ministry and activities. Without this faithful service, we would be so much the poorer and we would have had so many fewer opportunities to see God at work in our midst.

We are grateful too for the support of the Regional Ministers and staff of the Heart of England Baptist Association throughout the year, as well as the Baptist Union.

As we look forward with hope and encouragement after a positive year, there is much more that we could do and should be doing. There are things that we used to do, before the pandemic, which we have not yet been able to bring back and there remain new opportunities and challenges that are yet to be discovered. But we look forward with anticipation and with God's ever-present guidance and inspiration, as we explore and embrace all that the next year will reveal.

FINANCIAL REVIEW

Although the financial climate remains difficult, we continue to see a steady improvement in our financial position. We remain grateful for the generous giving of our members both financial, but also in terms of volunteer time and resources, which we cannot quantify in these accounts. The true value of these gifts is what makes it possible for the church to operate as it does today, and this support underpins all that we do to further God's work.

Incoming Resources

At £170,259 our total incoming resources have decreased when compared to last year (£174,313). However, the 2022 value included a one-off gift of £6,666 – if this is excluded our regular offerings to our general funds are slightly higher than in 2022, continuing the pattern seen last year.

Expenditure

After substantial changes in 2022, 2023 has been much more stable in terms of our operational expenditure. We have continued to carefully control our expenditure, which reduced from £173,634 to £154,797 – mainly due to reduced spending on the premises and savings obtained from the installation of more cost-effective heating and lighting, as well as through our ongoing efforts to review all our expenditure, as we seek to ensure that the funds given to us are used in the most effective manner possible.

As a church we remain committed to supporting other Christian organisations, within the Baptist family and in the wider church, and we maintain partnerships which provide prayerful support as well as financial gifts. This is reflected in grants made to these organisations - £23,915 in 2023 (2022: £23,943 plus £13,504 of one-off gifts). These gifts are allocated by our “Mission Action Group” who also make sure that the church membership are kept up to date with the activities of these partners and given an opportunity to support prayerfully as well as financially.

We continue to spend money on our premises, although not quite as much as last year, recognising that a heritage asset like our building requires investment to maintain it. Establishment spending this year was £42,015 (2022: £47,491), in part because of the investment made in 2022 in our heating system.

We are very grateful to the “fabric” group who manage repairs, maintenance and investment in our buildings and infrastructure, and particularly for the work they have done in seeking to proactively address issue, rather than reacting to problems that occur. As an outcome of this work, the church has noted that there are several large repairs due soon and have designated £10,000 from our general fund surplus to cover this.

Balance Sheet Review

Fixed assets are a figure based on the historical cost of the premises and organ. Insurance values at 31st December 2023 were £11,222,117 and £558,638 respectively (2022: £10,895,266 and £542,368). Other net assets are employed satisfactorily and are dealt with in the accounts and notes. We are particularly pleased that a healthy cash position has enabled us to pay off our outstanding liability to the BU Pension fund a year earlier than planned, leaving the church with no material liabilities at this time.

Thanks to the increased giving, our general cash reserves (calculated by taking the unrestricted fund balance less the fixed asset value included in that fund), stands at £102,922 as of 31st December 2023 (increased from £85,443 at 31/12/2022). Of this, £10,000 (2022: £ -) is Designated for use on Property repairs, £6,666 (2022: £6,666) for the future employment of a Family and Children’s worker and/or a Pastoral Worker, and £1,561 (2022: £454) for distribution to our mission partners.

Reserves Policy

The assets of the General Fund are needed for the day to day running of the church, and this is in effect the fund from which all the general liabilities are paid, and where all the unrestricted income is placed. It basically covers the working capital of the church. The policy is normally that the balance in the General Fund should cover 2-3 months of budgeted expenditure. Currently, because of generous giving and careful control of expenditure, the reserves currently stand above this level. The trustees are aware of this and consider that the additional reserves allow us to move forward with plans to expand our work with confidence and have discussed and agreed with the church membership that we are seeking to employ further staff members.

The trustees are also aware of the historic amounts held in restricted funds – much of which comes from over-subscribed appeals in the past and are investigating means to make use of these funds in the next few years.

Investment Policy

It is the policy of the Church not to hold investments over and above that required for the day to day running of the church, as stated in the Reserves Policy. However, because we currently have a larger than expected reserve, we will be transferring a portion of that reserve to our deposit account to ensure that some interest is earned.

Restricted Funds that have been given for specific causes and are not required in the short-term are held on deposit with the Baptist Union Corporation.

Risk Management

The Diaconate remains aware of the risks that the church faces, and have continued to review and update our policies to mitigate these risks throughout the year. Copies of the policies we work to are available on request. In particular, a revised and expanded policy which addresses financial risks is currently being reviewed and amended for adoption early in 2024.

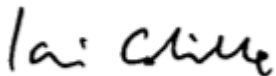
Public Benefit

The trustees have had due regard to guidance published by the Charity Commission on public benefit and consider that the charity complies with the requirements.

CONCLUSION

In summary, we continue to be grateful for God's provision and to trust him for provision for the future and our faithful stewardship under his direction.

Approved on Behalf of the Diaconate on 5th April 2024



Iain Colville

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF QUEENS ROAD BAPTIST CHURCH

I report on the accounts of the Trust for the year ended 31st December 2023, which are set out on pages 11 to 17.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5(b) of the 2011 Act; and
- to state whether matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date: 5th April 2024



.....
L M Howson MAAT
Finasure Ltd, 2 Sheppard Street, Brymbo, Wrexham, LL11 5FF

ANNUAL ACCOUNTS YEAR ENDED 31st DECEMBER 2023

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2023

	NOTE	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL 2023	TOTAL 2022
Incoming Resources					
Voluntary Income	2	155,225	3,984	159,209	160,511
Investment Income		1,256	-	1,256	674
Incoming Resources from Charitable Activities		9,650	-	9,650	12,758
Other Incoming Resources		145	-	145	371
Total Incoming Resources		166,276	3,984	170,260	174,313

Resources Expended					
Charitable Activities	3	144,968	6,000	150,968	170,014
Governance Costs		3,830	-	3,830	3,620
Total Resources Expended		148,798	6,000	154,798	173,634

Net (Outflowing)/Incoming Resources before Transfers		17,478	(2,016)	15,462	679
Transfers between funds		-	-	-	-
Net Movement in Funds		17,478	(2,016)	15,462	679
Total Funds brought forward		179,641	661,839	841,480	840,801
Total Funds carried forward		197,119	659,823	856,942	841,480

BALANCE SHEET AS AT 31ST DECEMBER 2023

		2023		2022	
		£	£	£	£
Fixed Assets					
Tangible Fixed Assets	4		717,318		717,318
Current Assets					
Debtors	5	9,983		11,922	
Bank Deposits	6	38,702		37,621	
Cash and Bank	6	98,971		108,780	
Total Current Assets		147,656		158,323	
Current Liabilities					
Creditors: Amounts due within one year	7	8,032		29,950	
Net Current Liabilities/Assets			139,624		128,373
Long-term Liabilities					
Creditors: amounts due after one year	8	-		4,211	
Net Assets			856,942		841,480
Charitable Funds					
Restricted Funds	9/10		659,823		661,839
Designated Funds	9/10		128,068		116,886
General Reserves	9/10		69,051		62,755
Total Funds			856,942		841,480

These financial statements were approved on behalf of the Diaconate on 5TH April 2024



Jonathan White ACMA
Treasurer



Iain Colville
Church Secretary

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

1) Accounting Policies

- a) The accounts (financial statements) have been prepared under the historic cost convention with items recognized at cost or transaction values unless otherwise stated in the relevant note(s) to those accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Account and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS102) and the Charities Act 2011.
- b) The Trust constitutes a public benefit entity as defined by FRS102
- c) All income is accounted for on a receipt's basis except for rents, interest and tax reclaims, which are accounted for on an accrual's basis. Legacies and grants are accounted for when receivable and included in the period to which they relate.
- d) Equipment, furniture and fittings are written off in the year of purchase. Significant building costs are capitalised and shown on the Balance Sheet as a fixed asset.
- e) No depreciation is charged on the premises and organ as the carrying values are extraordinarily low in comparison to their worth. Maintenance costs relating to these assets are charged to income and expenditure and, in view of their exceptionally long expected useful lives, the trustees believe that consumption of these assets is minimal, and depreciation has therefore been charged at a rate of 0%.
- f) Designations and transfers are made in accordance with the restriction of the Fund, by Finance Team and Church Meeting decisions as appropriate.
- g) All expenditure is accounted for on an accrual's basis.
- h) The church contributes to pension funds for certain employees. The costs are written off as they are payable.
- i) Government grants received are taken to income in the period to which they relate.
- j) The charity has taken advantage of the exemption for small charities and has not prepared a statement of cash flows.
- k) The financial statements have been prepared on a going concern basis as the trustees believe no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The forecast income and expenditure are enough with the level of reserves to be able to continue as a going concern.
- l) The charity has adopted the cost model on adoption of FRS102 and will continue to show land and buildings at cost with a disclosure for insurance values.

2) Voluntary Income

	Unrestricted	Restricted	TOTAL 2023	TOTAL 2022
	£	£	£	£
Offerings	124,135	-	124,135	121,140
Gifts & Legacies	6,707	3,984	10,691	16,043
Gift Aid Reclaim	24,383	-	24,383	23,328
Total	155,225	3,984	159,209	160,511

3) Costs of Charitable Activities

	Direct costs	Grants payable	Support costs	Employment costs	TOTAL 2023	TOTAL 2022
	£	£	£	£	£	£
Church running costs	24,484	-	42,015	14,794	81,293	84,403
Ministry costs	1,743	-	877	42,476	45,096	47,626
Missions & outreach	664	23,915	-	-	24,579	37,984
Total	26,891	23,915	42,892	57,270	150,968	170,014

4) Tangible Fixed Assets

	Freehold land & Buildings	Organ	QR21 Building Project	TOTAL 2023	TOTAL 2022
	£	£	£	£	£
Historical Cost as at 01/01/23	77,810	16,387	623,121	717,318	717,318
Additions in the year	-	-	-	-	-
Historical Cost as at 31/12/23	77,810	16,387	623,121	717,318	717,318

The QR21 project was a programme of refurbishment and extension work on the premises of the church. The costs have been capitalised in accordance with the accounting policies, due to the magnitude of the project.

5) Debtors

	TOTAL 2023	TOTAL 2022
	£	£
Gift Aid debtor	653	11,922
Prepayments	9,330	-
Total	9,983	11,922

“Gift Aid Debtor” represents gift aid reclaimable on gifts from 1st December to 31st December 2023, which will be claimed in 2024.

“Prepayments” represents cash payments made in 2023 with respect to 2024 expenditure – predominantly the insurance premium and copyright costs.

6) Bank and Cash Balances

	TOTAL 2023	TOTAL 2022
	£	£
Lloyds	16,516	15,632
CAF Bank	70,577	81,270
Other Bank Accounts	10,985	10,985
BU Corporation	38,702	37,621
Floats	893	893
Total	137,673	146,401

7) Creditors: Amounts Falling Due Within One Year

	TOTAL 2023	TOTAL 2022
	£	£
BU Pension Liability	-	4,210
Post Box Accounts	1,626	1,205
Gift Aid Overpayment by HMRC	-	24,535
Accrued Expenditure	6,406	-
Total	8,032	29,950

The liability to HMRC for Gift Aid was due to a computer error which caused a double payment by HMRC – this overpayment was repaid in 2023.

Accrued Expenditure represents costs incurred in 2023, due to be paid in 2024 – predominantly utility bills and the purchase of a new sound desk for the large hall.

8) Creditors: Amounts Falling Due After More Than One Year

	TOTAL 2023	TOTAL 2022
	£	£
BU Pension Liability	-	4,211
Total	-	4,211

The BU Pension liability relates to an underpayment of deficit contributions due to an administrative error by the scheme administrator. The pension scheme trustees had agreed to repayment over four years, however the church has fully repaid the liability this year, one year ahead of the repayment scheme.

9) Fund Movements

	Opening balance	Incoming resources	Expenditure	Extraordinary items	Transfers	Closing balance
	£	£	£	£	£	£
Restricted Funds:						
- Brigades Funds	973	-	-	-	-	973
- Community Support Fund	5,000	-	-	-	-	5,000
- Fellowship Fund	2,945	254	(565)	-	-	2,634
- First Aid Fund	1,000	-	-	-	-	1,000
- Foodbank Fund	4,704	3,730	(5,435)	-	-	2,999
- Historic Agency Collection Fund	2,956	-	-	-	-	2,956
- QR21 Building Project	626,102	-	-	-	-	626,102
- Technology Fund	22	-	-	-	-	22
- Youth Ministry/Mission	9,652	-	-	-	-	9,652
- Youth Volunteer Fund	3,925	-	-	-	-	3,925
- Other restricted funds	4,560	-	-	-	-	4,560
Total Restricted Funds	661,839	3,984	(6,000)	-	-	659,823
Unrestricted Funds:						
- General Reserves	62,755	166,201	(148,798)	-	(11,107)	69,051
- Designated Funds	116,886	75	-	-	11,107	128,068
Total Unrestricted Funds	179,641	166,276	(148,798)	-	-	197,119
Total Funds	841,480	170,260	(154,798)	-	-	856,942

Brigades Fund – given for the work of GB, BB and D of E, but not to be used for normal running expenses.

Community Support Fund represents a grant from the Baptist Insurance Company to rebuild our community work

Fellowship Fund is for use of a pastoral nature at the ministers' discretion.

Foodbank represents gifts given for the use of running a foodbank, at Queens Road and across Coventry

Historic Agency Collection Fund Monies which were previously included in postbox accounts – which are now being paid to the beneficiaries

First Aid Fund was given to provide for the ongoing costs of the church's defibrillator and to fund training for first aid

QR21 Building Fund: Income is used for large property development projects

Technology Fund represents money to provide for video projection and other similar facilities to enhance worship

Youth Ministry/Mission is money given by donation to be used by the trustees to enable long term development of the Youth Work program within the church.

Youth Volunteer Fund was set up to provide expenses for 'year out' volunteers for the church's children's and youth mission work

QUEENS ROAD BAPTIST CHURCH COVENTRY

England & Wales - Charity number 1127882

Accounts

*Annual Report and Accounts
Year Ended 31st December 2022*

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REPORT OF THE DIACONATE FOR THE YEAR ENDED 31 DECEMBER 2022

LEGAL AND ADMINISTRATIVE INFORMATION

Name of Charity:

Queens Road Baptist Church Coventry

Charity Status:

Registered in England No: 1127882

Governing Documents:

Constitution (Adopted 10 March 2009)

Trust Deed dated 27 June 1881

Address:

Queens Road, Coventry CV1 3EG

Managing trustees comprise the Church Officers, Deacons and Ministers

Church Officers:

Mr I Colville: Secretary

Mr J White ACMA: Treasurer

Deacons:

Miss J Brazier

Miss C Burrell

Mr C Chabala (to 3 April 2022)

Mr J Fisher

Mrs A Grimshaw

Miss C Headon

Mrs S Hobley

Mr A Knott

Mrs A Liley

Mrs M Shieh

Mr D Simonds

Vacancy (2 from 3 April 2022)

Minister:

Rev N Martin

Church Administrator:

Mrs H Jones

Church housekeeper:

Mrs S Devi (to 8 July 2022)

Property Trustees:

(ref. Deed of Trust dated 27 June 1881)

Mr J Bayliss
Miss C Burrell
Mr I Colville
Mr D Brown
Mr P Emsden
Mr J Fisher
Miss C Headon
Mr A Knott
Mrs A Liley
Mr M Millard
Mrs S Senior
Mr D Simonds
Miss J Young

Independent Examiners:

Finasure Ltd
2 Sheppard Street, Brymbo, Wrexham, LL11 5FF

Bankers:

CAF Bank Ltd
25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ

Solicitors:

Mander Handley & Co
1 The Quadrant, Coventry, CV1 1EL

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Diaconate present their report with the financial statements of the charity for the year ended 31st December 2022. The Diaconate have adopted the provisions of Accounting and Reporting by charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102, effective 1st January 2015).

The church is a Registered Charity, an unincorporated association governed by a Constitution adopted at the Church Members' Meeting on 10th March 2009.

Recruitment and Appointment of Managing Trustees

The Managing Trustees are known as the Diaconate, which comprises any ministers or pastors appointed by the church (unless otherwise decided by a Church Members' meeting), the Secretary, Treasurer, and twelve deacons all of whom are elected by the Church Members' Meeting. The method of appointment is outlined in the Constitution.

Trustee Induction and Training

Induction training for new deacons is the responsibility of the Church Secretary. New trustees have the benefit of a formal training to enable them to acclimatise to the way in which the charity operates. This involves the attendance at meetings and the correct protocols to be followed so that they can fully engage in the correct running of the charity.

Organisational Structure

Queen's Road Baptist Church is founded on the 'congregational' style of Free Church governance. Church Members meet as one body in a Church Members' Meeting under the guidance of the Holy Spirit and under the Lordship of Christ to discern the mind of God in the affairs of the church.

Members of the church are accepted in accordance with the Constitution which requires them to be or to have been publicly baptised on profession of faith in Jesus Christ, or to renew their public profession of faith in Jesus Christ.

The Church Members' Meeting is normally convened six times each year, in January, March, May, July, September and November, and has responsibility for the overall policy of the church. In accordance with the Constitution, the members appoint twelve deacons who, together with the Minister, Church Secretary and Treasurer (who are also appointed by the Members), and collectively known as the diaconate, are responsible for the day to day running of the church's work and witness, and the financial and legal aspects of the charity. All members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objectives.

Relevant matters may be submitted to the Church Members' Meeting by the Trustees for guidance, or may be raised by members in the Church Members' Meeting for further consideration by the Trustees. The Church Members' Meeting has reserved authority in the appointment and removal of a Minister, the appointment and removal of Charity Trustees, decisions related to church property, the administration of the membership list, and the closure of the church. Although the Constitution provides for significant decisions to be made at Church Members' Meetings by appropriate majorities, the church seeks to work by consensus wherever possible.

The land and buildings owned by the Church are held in the names of the private Property Trustees, all of whom are Church Members, in accordance with the Trust Deed dated 27th June

1881. The Constitution and Trust Deed are entirely compatible with one another and with the charitable objects of the church.

Related Parties

Whilst operating independently, the Church takes note of and seeks guidance from the Baptist Union of Great Britain and the Heart of England Baptist Association.

OBJECTIVES AND ACTIVITIES

The principal purpose of the charity is the advancement of the Christian faith according to the Baptist denomination. The church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

To achieve these objectives, the church provides a variety of activities which are open to the membership and to the community in general. Our aim is to show the love of Jesus Christ in both word and deed and to bring people into a closer relationship with Him as living Lord.

Central to the work and witness of the church is the provision of regular public services of Christian worship, which include teaching from the Bible, corporate prayer, and sung worship. These services normally take place each Sunday at 10:30am. Other activities include regular midweek prayer meetings, occasional days of prayer, regular midweek Bible studies and small groups that meet regularly in the homes of some members.

Groups for children and young people also usually take place during the morning services and at other times during the week. The church seeks to be a friendly and welcoming community, and anyone is free to attend any of these services.

Pastoral care of the church community is also enabled through these small groups, and by a network of pastoral groupings under the oversight of five area leaders and their teams.

As a fellowship we engage in a variety of different approaches to mission, both direct and through social action, seeking to demonstrate and share our faith by serving the local community, including in particular acting as a distribution centre for Coventry Foodbank, and supporting mission agencies in the UK and overseas.

Our previous family work has been put on hold as a result of the pandemic and is yet to be restarted.

The church also runs a large and successful centre for the Duke of Edinburgh's Award Scheme which, subject to capacity, is open to young people throughout the city.

In addition to activities and services run directly by the church, we seek to support the local community by making our premises available for use by other groups and organisations. Priority is given to bookings by other charities and groups that offer a service to the community. The Church Centre (i.e. room bookings) is run on a not-for-profit basis as part of the ministry of the church.

The church operates systems to ensure that all people working with children, young people, and adults at risk are appropriately vetted with reference to the Disclosure and Barring Service.

The Trustees have read the Charity Commission guidance on public benefit and are satisfied that the activities outlined above clearly demonstrate that the charity is providing a benefit to the public.

ACHIEVEMENTS AND PERFORMANCE

After the worst of the disruption caused by Covid-19 has largely receded and after the many changes in personnel that we saw last year, 2022 has been a year marked with growth and development in many areas of the life of the church. Throughout all of this, we give thanks to God for His ongoing provision and guidance, as we have sought to follow His leading and as we have seen Him at work in our midst.

We have seen a number of our young people baptised and rejoice that many of them are developing into different roles in the life of the church, some working in the technology and sound teams, others taking part in leading children's and younger teens' groups. A number of new folk have come to join our worshipping community, some of whom have formally become church members – some as new Christians and having recently been baptised, while others have joined us after being on the journey of faith for some time.

A growing number have felt able to return to worship in the Chapel on Sunday mornings, while we continue to make Sunday services available online to those not yet ready to return in person and others further afield, as well as by telephone for those without access to the internet. A number of people have taken up new roles and responsibilities to enable our Sunday worship, including playing and singing in the worship band, youth work, taking part in services and both preparing and serving communion.

Some of us enjoyed a weekend away together in May at Cloverley Hall, where Ian Kirby of Moorlands College led us in thinking about what it means to be the church envisioned in 1 Peter 2v9. Many spent eight Tuesday evenings together in the Autumn, refreshing our knowledge and experience of growing with God and being church together. A good number have gathered together to pray and fast.

We have also found new ways to work together with others, including the Toastie Tuesday warmspace project with Jubilee Church and welcoming Coventry Youth for Christ back to our building to use some office space.

As well as new developments and opportunities, we have also seen God's faithfulness in the ongoing projects, including our Foodbank distribution centre and the pastoral care offered to many, especially older members of our church family and in the countless other activities and encounters where we have seen God at work through the year.

As always, we are extremely thankful for the ongoing hard work and dedication of our minister, administrator, deacons and officers, and the many volunteers who together enable the church's ministry and activities. Without this faithful service, we would be so much the poorer and we would have had so many fewer opportunities to see God at work in our midst.

We are grateful too for the support of the Regional Ministers and staff of the Heart of England Baptist Association throughout the year, and to the Baptist Union.

As we look forward with hope and encouragement after a positive year, there is much more that we could do and should be doing. There are things that we used to do, before the pandemic, which we have not yet been able to bring back and there are new opportunities and challenges that are yet to be discovered. But we look forward with anticipation and with God's every present guidance, to explore and embrace all that the next year holds.

FINANCIAL REVIEW

Despite the challenging financial climate, as a church we give thanks and praise to God for his continued provision for us as a fellowship. The positive signs we saw in our finances last year have continued this year, and we remain grateful for the generous giving of our members

both financial, but also in terms of volunteer time and resources, which we cannot quantify in these accounts. The true value of these gifts is what makes it possible for the church to operate as it does today, and this is particularly true in these challenging times.

Incoming Resources

At £174,313 our total incoming resources have decreased when compared to last year (£259,431). However, the 2021 income included significant one-off gifts, given in response to the difficult financial position caused by the coronavirus pandemic. When these one-off gifts are included, our regular offerings to our general funds are slightly higher than in 2021, in line with the growth we have seen in our membership.

Expenditure

2022 saw the church continuing to make changes to the way we operate, as we returned to a more complete set of activities as lockdowns and restrictions continued to ease. We have continued to carefully control our expenditure, which reduced from £227,329 to £173,634 – mostly through reductions in staffing following Rev Graham Banks' retirement in 2021. We have continued to review all our expenditure, seeking to ensure that our general funds are used in the most effective manner possible.

As a church we remain committed to supporting other Christian organisations, within the Baptist family and in the wider church, and we maintain partnerships which provide prayerful support as well as financial gifts. This is reflected in grants made to these organisations - £37,447 in 2022 (2021: £22,270), which includes £13,504 of one off gifts from restricted funds and £23,943 from unrestricted funds.

We continue to spend money on our premises, recognising that a heritage asset like our building requires investment to maintain it, and the fabric group appointed in 2021 have taken an active part in managing this process. Establishment spending this year was £47,491 (2020: £42,727), which included significant investment in the church's heating system to give us additional control and help to save money and reduce our carbon footprint in the mid-term.

Balance Sheet Review

Fixed assets are a figure based on the historical cost of the premises and organ. Insurance values 31 December 2022 were £10,895,266 and £542,368 respectively (2021: £9,540,587 and £474,932). Other net assets are employed satisfactorily and are dealt with in the accounts and notes.

Thanks to the increased giving, our general cash reserves (calculated by taking the unrestricted fund balance less the fixed asset value included in that fund), was £85,443 at 31 December 2022 (increased from £57,767 at 31/12/2021).

Reserves Policy

The assets of the General Fund are needed for the day to day running of the church, and this is in effect the fund from which all the general liabilities are paid, and where all the unrestricted income is placed. It basically covers the working capital of the church. The policy is normally that the balance in the General Fund should cover 2-3 months of budgeted expenditure. Currently, because of generous giving and careful control of expenditure, the reserves currently stand above this level. The trustees are aware of this and consider that the additional reserves allow us to move forward with plans to expand our work with confidence and are in discussion with the membership of the church to agree the next steps.

The trustees are also aware of the historic amounts held in restricted funds – much of which comes from over-subscribed appeals in the past and are investigating means to make use of these funds in the next few years.

Investment Policy

It is the policy of the Church not to hold investments over and above that required for the day to day running of the church, as stated in the Reserves Policy.

Restricted Funds that have been given for specific causes and are not required in the short-term are held on deposit with the Baptist Union Corporation.

Risk Management

The diaconate remain aware of the risks that the church faces, and have continued to review and update our policies to mitigate these risks throughout the year. Copies of the policies we work to are available on request.

Public Benefit

The trustees have had due regard to guidance published by the Charity Commission on public benefit and consider that the charity complies with the requirements.

CONCLUSION

In summary, we continue to be grateful for God's provision and to trust Him for provision for the future and our faithful stewardship under His direction.

Approved on Behalf of the Diaconate on 26th March 2023



Iain Colville

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF QUEENS ROAD BAPTIST CHURCH

I report on the accounts of the Trust for the year ended 31st December 2022, which are set out on pages 11 to 17.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date: 28th March 2023



L M Howson MAAT
Finasure Ltd, 2 Sheppard Street, Brymbo, Wrexham, LL11 5FF

ANNUAL ACCOUNTS YEAR ENDED 31st DECEMBER 2022

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2022

	NOT E	UNRESTRI CTED FUNDS	RESTRIC TED FUNDS	TOTAL 2022	TOTAL 2021
Incoming Resources					
Voluntary Income	2	157,833	2,678	160,511	255,270
Investment Income		674	-	674	112
Incoming Resources from Charitable Activities		12,758	-	12,758	3,612
Other Incoming Resources		371	-	371	437
Total Incoming Resources		171,635	2,678	174,313	259,431

Resources Expended					
Charitable Activities	3	148,293	21,721	170,014	225,032
Governance Costs		3,620	-	3,620	2,297
Total Resources Expended		151,913	21,721	173,634	227,329

Net (Outflowing)/Incoming Resources before Transfers		19,722	(19,043)	679	32,102
Extraordinary Items	4	-	-	-	6,912
Net Movement in Funds		19,722	(19,043)	679	39,014
Total Funds brought forward		159,919	680,882	840,801	801,787
Total Funds carried forward		179,641	661,839	841,480	840,801

BALANCE SHEET AS AT 31ST DECEMBER 2022


		2022		2021	
		£	£	£	£
Fixed Assets					
Tangible Fixed Assets	5		717,318		717,318
Current Assets					
Debtors	6	11,922		6,898	
Bank Deposits	7	37,621		37,048	
Cash and Bank	7	108,780		117,930	
Total Current Assets		158,323		161,876	
Current Liabilities					
Creditors: Amounts due within one year	8	29,950		29,972	
Net Current Liabilities/Assets			128,373		131,904
Long-term Liabilities					
Creditors: amounts due after one year	9	4,211		8,421	
Net Assets			841,480		840,801
Charitable Funds					
Restricted Funds	10/ 11		661,839		680,882
Designated Funds	10/ 11		116,886		111,342
General Reserves	10/ 11		62,755		48,577
Total Funds			841,480		840,801

These financial statements were approved on behalf of the Diaconate on 26th March 2023



Jonathan White
Treasurer

ACMA



Iain Colville
Church Secretary

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

1) Accounting Policies

- a) The accounts (financial statements) have been prepared under the historic cost convention with items recognized at cost or transaction values unless otherwise stated in the relevant note(s) to those accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Account and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS102) and the Charities Act 2011.
- b) The Trust constitutes a public benefit entity as defined by FRS102
- c) All income is accounted for on a receipt's basis except for rents, interest and tax reclaims, which are accounted for on an accrual's basis. Legacies and grants are accounted for when receivable and included in the period to which they relate.
- d) Equipment, furniture and fittings are written off in the year of purchase. Significant building costs are capitalised and shown on the Balance Sheet as a fixed asset.
- e) No depreciation is charged on the premises and organ as the carrying values are extraordinarily low in comparison to their worth. Maintenance costs relating to these assets are charged to income and expenditure and, in view of their exceptionally long expected useful lives, the trustees believe that consumption of these assets is minimal, and depreciation has therefore been charged at a rate of 0%.
- f) Designations and transfers are made in accordance with the restriction of the Fund, by Finance Team and Church Meeting decisions as appropriate.
- g) All expenditure is accounted for on an accrual's basis.
- h) The church contributes to pension funds for certain employees. The costs are written off as they are payable.
- i) Government grants received are taken to income in the period to which they relate.
- j) The charity has taken advantage of the exemption for small charities and has not prepared a statement of cash flows.
- k) The financial statements have been prepared on a going concern basis as the trustees believe no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The forecast income and expenditure are enough with the level of reserves to be able to continue as a going concern.
- l) The charity has adopted the cost model on adoption of FRS102 and will continue to show land and buildings at cost with a disclosure for insurance values.

2) Voluntary Income

	Unrestricted	Restricted	TOTAL 2022	TOTAL 2021
	£	£	£	£
Offerings	121,140	-	121,140	130,403
Gifts & Legacies	13,365	2,678	16,043	48,584
Gift Aid Reclaim	23,328	-	23,328	40,087
JRS Grants Received	-	-	-	36,196
Total	157,833	2,678	160,511	255,270

3) Costs of Charitable Activities

	Direct costs	Grants payable	Support costs	Employment costs	TOTAL 2022	TOTAL 2021
	£	£	£	£	£	£
Church running costs	13,937	-	47,491	22,974	84,403	79,779
Ministry costs	7,909	-	558	39,159	47,626	99,365
Missions & outreach	537	37,447	-	-	37,984	30,826
Café running costs	-	-	-	-	-	15,062
Total	22,383	37,447	48,050	62,133	170,014	225,032

4) Extraordinary Items

	Unrestricted	Restricted	TOTAL 2022	TOTAL 2021
	£	£	£	£
Bank Balance correction	-	-	-	-
BU Pension scheme deficit	-	-	-	-
Reconciling Items Double Count	-	-	-	6,912
Total	-	-	-	6,912

There are no new extraordinary items recorded in 2022.

5) Tangible Fixed Assets

	Freehold land & Buildings	Organ	QR21 Building Project	TOTAL 2022	TOTAL 2021
	£	£	£	£	£
Historical Cost as at 01/01/22	77,810	16,387	623,121	717,318	717,318
Additions in the year	-	-	-	-	-
Historical Cost as at 31/12/22	77,810	16,387	623,121	717,318	717,318

The QR21 project was a programme of refurbishment and extension work on the premises of the church. The costs have been capitalised in accordance with the accounting policies, due to the magnitude of the project

6) Debtors

	TOTAL 2022	TOTAL 2021
	£	£
Gift Aid debtor	11,922	5,898
Loans made	-	1,000
Total	11,922	6,898

“Gift Aid Debtor” represents gift aid reclaimable on gifts from 1st November 2021 to 31st December 2021, which will be claimed in 2022.

“Loans made” represents a loan made to a church member. This was written off this year as it became clear it would never be repaid.

7) Bank and Cash Balances

	TOTAL 2022	TOTAL 2021
	£	£
Lloyds	15,632	15,293
CAF Bank	81,270	88,640
Other Bank Accounts	10,985	12,534
BU Corporation	37,621	37,048
Floats	893	1,463
Total	146,401	154,978

8) Creditors: Amounts Falling Due Within One Year

	TOTAL 2022	TOTAL 2021
	£	£
BU Pension Liability	4,210	4,211
Post Box Accounts	1,205	340
Gift Aid Overpayment by HMRC	24,535	21,683
Provision for Redundancy Payment	-	3,738
Total	29,950	29,972

The liability to HMRC for Gift Aid is due to a computer error which caused a double payment by HMRC. We are currently awaiting instruction from HMRC to enable this to be repaid. The provision for redundancy payment was removed when this payment was made in 2022.

9) Creditors: Amounts Falling Due After More Than One Year

	TOTAL 2022	TOTAL 2021
	£	£
BU Pension Liability	4,211	8,421
Total	4,211	8,421

The BU Pension liability relates to an underpayment of deficit contributions due to an administrative error by the scheme administrator. The pension scheme trustees have agreed to repayment over four years, two of which have now been paid.

10) Fund Movements

	Open ing balanc e	Incomi ng resourc es	Expendit ure	Extraordi nary items	Transf ers	Closing balance
	£	£	£	£	£	£
Restricted Funds:						
- Brigades Funds	973	-	-	-	-	973
- Community Support Fund	5,000	-	-	-	-	5,000
- Fellowship Fund	5,209	-	(2,264)	-	-	2,945
- First Aid Fund	1,000	-	-	-	-	1,000
- Foodbank Fund	7,979	2,678	(5,953)	-	-	4,704
- Historic Agency Collection Fund	16,460	-	(13,504)	-	-	2,956
- QR21 Building Project	626,102	-	-	-	-	626,102
- Technology Fund	22	-	-	-	-	22
- Youth Ministry/Mission	9,652	-	-	-	-	9,652
- Youth Volunteer Fund	3,925	-	-	-	-	3,925
- Other restricted funds	4,560	-	-	-	-	4,560
Total Restricted Funds	680,882	2,678	(21,721)	-	-	661,839
Unrestricted Funds:						
- General Reserves	48,577	164,969	(151,913)	-	1,122	62,755
- Designated Funds	111,342	6,666	-	-	(1,122)	116,886
Total Unrestricted Funds	159,919	171,635	(151,913)	-	-	179,641
Total Funds	840,801	174,313	(173,634)	-	-	841,480

Brigades Fund – given for the work of GB, BB and D of E, but not to be used for normal running expenses.

Community Support Fund represents a grant from the Baptist Insurance Company to rebuild our community work

Fellowship Fund is for use of a pastoral nature at the ministers' discretion.

Foodbank represents gifts given for the use of running a foodbank, at Queens Road and across Coventry

Historic Agency Collection Fund Monies which were previously included in postbox accounts – which are now being paid to the beneficiaries

First Aid Fund was given to provide for the ongoing costs of the church's defibrillator and to fund training for first aid

QR21 Building Fund: Income is used for large property development projects

Technology Fund represents money to provide for video projection and other similar facilities to enhance worship

Youth Ministry/Mission is money given by donation to be used by the trustees to enable long term development of the Youth Work program within the church.

Youth Volunteer Fund was set up to provide expenses for 'year out' volunteers for the church's children's and youth mission work

11) Net Assets by Fund

	Fixed Assets	Current Assets	Current Liabilities	Long-term Liabilities	Total
	£	£	£	£	£
Restricted Funds	623,121	39,923	(1,205)	-	661,839
Designated Funds	94,197	22,689	-	-	116,886
General Reserves	-	95,711	(28,745)	(4,211)	62,755
Total Funds	717,318	158,323	(29,950)	(4,211)	841,480

12) Remuneration and Pensions

Under the provisions of the Charity's constitution, the charity pays a stipend to its ministers, who are also trustees. Remuneration paid during the year (including pension contributions) was:

Rev N Martin £34,663 (2021: £31,218)

Apart from the Minister, no sums were reimbursed to the Trustees for their work as Trustees

No employee received emoluments in excess of £60,000 during the year.

The total pension costs for all the relevant church staff including deficit payments was £8,842 (2021: £14,649).

The church pays pension contributions for its Ministers to the Baptist Ministers Pension Trust Limited and to the NEST pension scheme, which are defined contribution schemes. In addition, deficiency payments are paid to the now closed final salary defined benefit scheme, which is not contracted out of the State second pension.

This scheme is a multi-employer scheme and it is not possible at present to identify the assets and liabilities of the scheme which are attributable to the church. In accordance with FRS17 therefore, the scheme is currently accounted for as a defined contribution scheme.

13) Related Charities

The church is a member of the Baptist Union of Great Britain and the Heart of England Baptist Association.

14) Controlling Party

The ultimate controlling party is the diaconate.

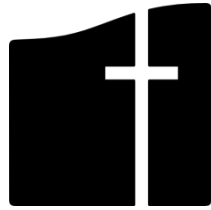
15) Financial Risk Management

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from estimates. The charity has little exposure to any financial risks due to the fact that there was no trading carried on during the year or since the year-end.

QUEENS ROAD BAPTIST CHURCH COVENTRY

England & Wales - Charity number 1127882

Accounts



QUEENS ROAD BAPTIST CHURCH



Annual Report and Accounts Year Ended 31st December 2021



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REPORT OF THE DIACONATE FOR THE YEAR ENDED 31 DECEMBER 2021

LEGAL AND ADMINISTRATIVE INFORMATION

Name of Charity:

Queens Road Baptist Church Coventry

Charity Status:

Registered in England No: 1127882

Governing Documents:

Constitution (Adopted 10 March 2009)

Trust Deed dated 27 June 1881

Address:

Queens Road, Coventry CV1 3EG

Managing trustees comprise Church Officers, Deacons and Ministers

Church Officers:

Mr J Fisher: Secretary (to 19 May 2021)

Mr I Colville: Secretary (from 19 May 2021)

Mr J Montgomery: Treasurer (to 19 May 2021)

Mr J White ACMA: Treasurer (from 19 May 2021)

Deacons:

Miss J Brazier

Miss C Burrell

Mr C Chabala

Mr I Colville (to 19 May 2021)

Mr J Fisher (from 19 May 2021)

Mrs A Grimshaw

Mrs K Hamer (to 19 May 2021)

Miss C Headon (from 19 May 2021)

Mrs S Hobley

Mr A Knott (from 19 May 2021)

Mrs A Liley (from 19 May 2021)

Mrs A Montgomery (to 19 May 2021)

Mrs M Shieh

Mr D Simonds

Vacancy (1)

Ministers:

Rev G Banks (until 31 Oct 2021)

Rev N Martin

Church Administrator: Mrs H Jones

Centre Manager: Mr B Peak (to March 2021)

Café Supervisors: Mrs S Devi (to 30 November 2021)

Church housekeeper: Mrs S Devi (from 1 December 2021)

Volunteer Parish Nurse: Mrs L Austin

Centre Support Worker: Mrs S Cunningham (to 19 December 2021)

Property Trustees

(ref. Deed of Trust dated 27 June 1881)

Mr J Barber (to 12 March 2021)
Mr J Bayliss
Miss C Burrell (from 13 July 2021)
Mr I Colville (from 13 July 2021)
Mr D Brown
Mr P Emsden (from 13 July 2021)
Mr J Fisher
Miss C Headon (from 13 July 2021)
Mr A Knott (from 13 July 2021)
Mrs A Liley (from 13 July 2021)
Mr M Millard
Mr G Parsons (to 11 March 2021)
Mrs S Senior
Mr D Simonds (from 13 July 2021)
Miss J Young

Independent Examiners

Finasure Ltd
Wrexham, Wales, LL11 5FF

Bankers

CAF Bank Ltd,
25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ

Solicitors

Mander Handley & Co
1 The Quadrant, Coventry
CV1 1EL

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Diaconate present their report with the financial statements of the charity for the year ended 31st December 2021. The Diaconate have adopted the provisions of Accounting and Reporting by charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102, effective 1st January 2015).

The church is a Registered Charity, an unincorporated association governed by a Constitution adopted at the Church Members' Meeting on 10th March 2009.

Recruitment and Appointment of Managing Trustees

The Managing Trustees are known as the Diaconate, which comprises any ministers or pastors appointed by the church (unless otherwise decided by a Church Members' meeting), the Secretary, Treasurer, and twelve deacons all of whom are elected by the Church Members' Meeting. The method of appointment is outlined in the Constitution.

Trustee Induction and Training

Induction training for new deacons is the responsibility of the Church Secretary. New trustees have the benefit of a formal training to enable them to acclimatise to the way in which the charity operates. This involves the attendance at meetings and the correct protocols to be followed so that they can fully engage in the correct running of the charity.

Organisational Structure

Queen's Road Baptist Church is founded on the 'congregational' style of Free Church governance. Church Members meet as one body in a Church Members' Meeting under the guidance of the Holy Spirit and under the Lordship of Christ to discern the mind of God in the affairs of the church.

Members of the church are accepted in accordance with the Constitution which requires them to be or to have been publicly baptised on profession of faith in Jesus Christ, or to renew their public profession of faith in Jesus Christ.

The Church Members' Meeting is normally convened five times each year, in March, May, July, September and November, and has responsibility for the overall policy of the church. In accordance with the Constitution, the members appoint twelve deacons who, together with the Minister, Church Secretary and Treasurer (who are also appointed by the Members), and collectively known as the diaconate, are responsible for the day to day running of the church's work and witness, and the financial and legal aspects of the charity. All members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objectives.

Relevant matters may be submitted to the Church Members' Meeting by the Trustees for guidance, or may be raised by members in the Church Members' Meeting for further consideration by the Trustees. The Church Members' Meeting has reserved authority in the appointment and removal of a Minister, the appointment and removal of Charity Trustees, decisions related to church property, the administration of the membership list, and the closure of the church. Although the Constitution provides for significant decisions to be made at Church Members' Meetings by appropriate majorities, the church seeks to work by consensus wherever possible.

The land and buildings owned by the Church are held in the names of the private Property Trustees, all of whom are Church Members, in accordance with the Trust Deed dated 27th June 1881. The Constitution and Trust Deed are entirely compatible with one another and with the charitable objects of the church.

Related Parties

Whilst operating independently, the Church takes note of and seeks guidance from the Baptist Union of Great Britain and the Heart of England Baptist Association.

OBJECTIVES AND ACTIVITIES

The principal purpose of the charity is the advancement of the Christian faith according to the Baptist denomination. The church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

To achieve these objectives, the church provides a variety of activities which are open to the membership and to the community in general. Our aim is to show the love of Jesus Christ in both word and deed and to bring people into a closer relationship with Him as living Lord.

Central to the work and witness of the church is the provision of regular public services of Christian worship, which include teaching from the Bible, corporate prayer, and sung worship. These services normally take place each Sunday at 10:30am. Other activities include regular midweek prayer meetings, occasional days of prayer, regular midweek Bible studies and small groups that meet regularly in the homes of some members.

Groups for children and young people also usually take place during the morning services and at other times during the week. The church seeks to be a friendly and welcoming community, and anyone is free to attend any of these services.

Pastoral care of the church community is also enabled through these small groups, and by a network of pastoral groupings under the oversight of five area leaders and their teams.

As a fellowship we engage in a variety of different approaches to mission, both direct and through social action, seeking to demonstrate and share our faith by serving the local community, including in particular acting as a distribution centre for Coventry Foodbank, and supporting mission agencies in the UK and overseas.

Our previous family work has been put on hold as a result of the pandemic and is yet to be restarted.

The church also runs a large and successful centre for the Duke of Edinburgh's Award Scheme which, subject to capacity, is open to young people throughout the city.

In addition to activities and services run directly by the church, we seek to support the local community by making our premises available for use by other groups and organisations. Priority is given to bookings by other charities and groups that offer a service to the community. The Church Centre (i.e. room bookings and café) is run on a not-for-profit basis as part of the ministry of the church.

The church operates systems to ensure that all people working with children, young people, and adults at risk are appropriately vetted with reference to the Disclosure and Barring Service.

The Trustees have read the Charity Commission guidance on public benefit and are satisfied that the activities outlined above clearly demonstrate that the charity is providing a benefit to the public.

ACHIEVEMENTS AND PERFORMANCE

2021 has been a second year in which we have felt and seen the ongoing impact of the Covid-19 pandemic. However, under the guidance and provision of God, and with the hard work of the staff, volunteers, and members of the congregation, many aspects of the life and work of the church have continued to flourish, albeit in a rather different format to normal.

Reflecting the gradual relaxation of restrictions in the spring and into the summer, our Sunday services reopened for in person attendance in March 2021, and we celebrated a 'Back to Church Sunday' in September 2021, with many returning in person to a Sunday service for the first time in 18 months, together with the return of in person children's and youth work on a Sunday morning. We have continued to make Sunday worship available online to those not yet ready to return in person and others further afield, as well as by telephone for those without access to the internet.

2021 has also seen a large number of changes in our staff and other key roles, including the retirement of Graham Banks as one of our ministers on 31 October 2021. Our Centre Manager and our Centre Support Worker also retired during the year. Following the continued closure of our café and servery, one Café Supervisor has taken up a new role as Church Housekeeper, whilst the other left for a new role. We also saw changes in both Church Secretary and Treasurer, as well as a number of new deacons and property trustees elected during the year. We give thanks to God for the commitment and devotion displayed by each of those who stepped back from their previous roles.

We are extremely thankful for the ongoing hard work and dedication of our ministry team, administrator, deacons and officers, and the many volunteers who together enable the church's ministry and activities.

We are grateful for the support of the Regional Ministers and staff of the Heart of England Baptist Association throughout the year, and to the Baptist Union who have provided excellent resources to encourage us and to guide us through the frequently changing regulatory framework.

The challenges of the pandemic have continued, but we have seen many examples of new life and growth, including baptisms and new members, and people stepping into new roles and responsibilities. We look forward to moving forward under God's guidance to explore and embrace the new opportunities which will present themselves as we continue to discover how to live with the pandemic in the coming year.

FINANCIAL REVIEW

As we have seen the first shoots of new life and growth in our church life, we are also seeing signs of positive movement in our financial position, and we give thanks to God for his provision in these times. We also remain grateful for the generous giving of our members, which provides for us financially, but even more in terms of volunteer time and resources, which we cannot quantify in these accounts. The true value of these gifts is what makes it possible for the church to operate as it does today.

Incoming Resources

We are pleased that voluntary giving to the church has increased substantially this year to £178,987 (2020: £139,339). Whilst this was in the most part the result of a very generous response to the financial position we found ourselves in due to Covid-19, a small increase in our regular offerings is a positive sign. In addition, increased gift aid reclaim (£40,087, 2020: £19,291) has offset the reduction in income from our charitable activities, with limited room bookings in 2021 bringing in £3,502 (compared with one quarter of activity in 2020 resulting in £21,449 income).

Additionally we were supported by the Coronavirus Job Retention Scheme through the year once again which enabled us to receive grants of £36,196 (2020: £39,640)

Expenditure

Expenditure broadly stable at £227,329 (2020: £231,759), but this small change masks a large restructuring of our spending, due to the changes in staffing already discussed. Costs this year include a provision for possible redundancy costs, and an ex-gratia payment to our former minister on the occasion of his retirement in recognition of his past service to the church.

As a church we remain committed to supporting other Christian organisations, within the Baptist family and in the wider church, and we maintain partnerships which provide prayerful support as well as financial gifts. This is reflected in grants made to these organisations - £22,770 in 2021 (2020: £13,897), as we seek to re-establish regular gifts to our partner organisations as we recover from the pandemic.

We continue to spend money on our premises, recognising that a heritage asset like our building requires investment to maintain it. Establishment spending this year was £42,727 (2020: £53,682) and we have appointed a new “fabric group” to oversee this expenditure in the future, ensuring we effectively prioritise our limited resources in this area.

Extraordinary Items

The SOFA contains one extraordinary item which allows for an accounting adjustments outside the current financial year. In the process of closing this year’s accounts, it came to light that items worth £6,912 had been added to the accounts during the process of transferring the accounting to Data developments and included in the 2018 financial statements, and also included in the 2019 expenditure – this has now been corrected resulting in increased funds available to the church.

Last year’s accounts included an extraordinary item related to a liability to the Baptist Pension fund. A repayment agreement has now been negotiated and agreed with the trustees of the fund, and the church has made the first of four scheduled repayments of this amount, with the remaining liability shown on the Balance sheet.

Balance Sheet Review

Fixed assets are a figure based on the historical cost of the premises and organ. Insurance values 31 December 2021 were £9,540,587 and £474,932 respectively (2020: £8,582,229 and £442,618). Other net assets are employed satisfactorily and are dealt with in the accounts and notes.

Thanks to the increased giving, our general cash reserves (calculated by taking the unrestricted fund balance less the fixed asset value included in that fund), was £57,767 at 31 December 2021 (increased from £20,965 at 31/12/2020).

Reserves Policy

The assets of the General Fund are needed for the day to day running of the church, and this is in effect the fund from which all the general liabilities are paid, and where all the unrestricted income is placed. It basically covers the working capital of the church. The policy is normally that the balance in the General Fund should cover 2-3 months of budgeted expenditure however, and we are pleased that, thanks to the generous giving of our members, and the difficult decisions taken by the church in this period, we have been able to return to a position where we are in line with this policy.

Investment Policy

It is the policy of the Church not to hold investments over and above that required for the day to day running of the church, as stated in the Reserves Policy.

Restricted Funds that have been given for specific causes and are not required in the short-term are held on deposit with the Baptist Union Corporation.

Risk Management

As we return to a more “normal” way of operating post Covid, the trustees continue to review our policies and practices in order to minimise our financial risks. During the year the diaconate proposed a number of policy changes to the church and continue to review and up date our ways of working to reflect changes as a result of the pandemic and the “new normal”.

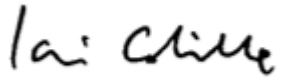
Public Benefit

The trustees have had due regard to guidance published by the Charity Commission on public benefit and consider that the charity complies with the requirements.

CONCLUSION

In summary, we continue to be grateful for God's provision and to trust him for provision for the future and our faithful stewardship under his direction.

Approved on Behalf of the Diaconate on 5th May 2022

A handwritten signature in black ink that reads "Iain Colville". The signature is written in a cursive, slightly slanted style.

Iain Colville

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF QUEENS ROAD BAPTIST CHURCH

I report on the accounts of the Trust for the year ended 31st December 2021, which are set out on pages 10 to 15.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5(b) of the 2011 Act; and
- to state whether matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date: 6th May 2022



.....
L M Howson MAAT

Finasure Ltd, 2 Sheppard Street, Brymbo, Wrexham, LL11 5FF

ANNUAL ACCOUNTS YEAR ENDED 31st DECEMBER 2021

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2021

	NOTE	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL 2021	TOTAL 2020
Incoming Resources					
Voluntary Income	2	252,359	2,911	255,270	198,270
Investment Income		112	-	112	-
Incoming Resources from Charitable Activities		3,612	-	3,612	21,449
Other Incoming Resources		437	-	437	-
Total Incoming Resources		256,520	2,911	259,431	219,719

Resources Expended					
Charitable Activities	3	216,378	8,654	225,032	221,508
Governance Costs		2,297	-	2,297	10,251
Total Resources Expended		218,675	8,654	227,329	231,759

Net (Outflowing)/Incoming Resources before Transfers		37,845	(5,743)	32,102	(12,040)
Extraordinary Items	4	6,912	-	6,912	(6,417)
Net Movement in Funds		44,757	(5,743)	39,014	(18,457)
Total Funds brought forward		115,162	686,625	801,787	820,244
Total Funds carried forward		159,919	680,882	840,801	801,787


BALANCE SHEET AS AT 31ST DECEMBER 2021

		2021		2020	
		£	£	£	£
Fixed Assets					
Tangible Fixed Assets	5		717,318		717,318
Current Assets					
Debtors	6	6,898		1,000	
Bank Deposits	7	37,048		46,986	
Cash and Bank	7	117,930		53,642	
Total Current Assets		161,876		101,628	
Current Liabilities					
Creditors: Amounts due within one year	8	29,972		17,159	
Net Current Liabilities/Assets			131,904		84,469
Long-term Liabilities					
Creditors: amounts due after one year	9	8,421			
Net Assets			840,801		801,787
Charitable Funds					
Restricted Funds	10/11		680,882		686,625
Designated Funds	10/11		111,342		115,162
General Reserves	10/11		48,577		
Total Funds			840,801		801,787

These financial statements were approved on behalf of the Diaconate on 5th May 2022



Jonathan White ACMA
Treasurer



Iain Colville
Church Secretary

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

1) Accounting Policies

- a) The accounts (financial statements) have been prepared under the historic cost convention with items recognized at cost or transaction values unless otherwise stated in the relevant note(s) to those accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Account and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS102) and the Charities Act 2011.
- b) The Trust constitutes a public benefit entity as defined by FRS102
- c) All income is accounted for on a receipt's basis except for rents, interest and tax reclaims, which are accounted for on an accrual's basis. Legacies and grants are accounted for when receivable and included in the period to which they relate.
- d) Equipment, furniture and fittings are written off in the year of purchase. Significant building costs are capitalised and shown on the Balance Sheet as a fixed asset.
- e) No depreciation is charged on the premises and organ as the carrying values are extraordinarily low in comparison to their worth. Maintenance costs relating to these assets are charged to income and expenditure and, in view of their exceptionally long expected useful lives, the trustees believe that consumption of these assets is minimal, and depreciation has therefore been charged at a rate of 0%.
- f) Designations and transfers are made in accordance with the restriction of the Fund, by Finance Team and Church Meeting decisions as appropriate.
- g) All expenditure is accounted for on an accrual's basis.
- h) The church contributes to pension funds for certain employees. The costs are written off as they are payable.
- i) Government grants received are taken to income in the period to which they relate.
- j) The charity has taken advantage of the exemption for small charities and has not prepared a statement of cash flows.
- k) The financial statements have been prepared on a going concern basis as the trustees believe no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The forecast income and expenditure are enough with the level of reserves to be able to continue as a going concern.
- l) The charity has adopted the cost model on adoption of FRS102 and will continue to show land and buildings at cost with a disclosure for insurance values.

2) Voluntary Income

	Unrestricted	Restricted	TOTAL 2021	TOTAL 2020
	£	£	£	£
Offerings	128,488	1,915	130,403	127,039
Gifts & Legacies	47,638	946	48,584	12,300
Gift Aid Reclaim	40,037	50	40,087	19,291
JRS Grants Received	36,196	-	36,196	39,640
Total	252,359	2,911	255,270	198,270

3) Costs of Charitable Activities

	Direct costs	Grants payable	Support costs	Employment costs	TOTAL 2021	TOTAL 2020
	£	£	£	£	£	£
Church running costs	5,685	-	48,407	25,687	79,779	
Ministry costs	-	-	20,514	78,851	99,365	
Missions & outreach	-	30,826	-	-	30,826	
Café running costs	-	-	-	15,062	15,062	
Total	5,685	30,826	68,921	119,600	225,032	271,048

4) Extraordinary Items

	Unrestricted	Restricted	TOTAL 2021	TOTAL 2020
	£	£	£	£
Bank Balance correction	-	-	-	10,425
BU Pension scheme deficit	-	-	-	(16,842)
Reconciling Items Double Count	6,912	-	6,912	-
Total	6,912	-	6,912	(6,417)

The one extraordinary item recorded in the 2021 accounts refers to two items included as reconciling items added to the 2018 accounts when the book-keeping was transferred to Data Developments in 2019 – these were also included in the 2019 accounts and so have previously been double-counted.

5) Tangible Fixed Assets

	Freehold land & Buildings	Organ	QR21 Building Project	TOTAL 2021	TOTAL 2020
	£	£	£	£	£
Historical Cost as at 01/01/21	77,810	16,387	623,121	717,318	717,318
Additions in the year	-	-	-	-	-
Historical Cost as at 31/12/21	77,810	16,387	623,121	717,318	717,318

The QR21 project was a programme of refurbishment and extension work on the premises of the church. The costs have been capitalised in accordance with the accounting policies, due to the magnitude of the project

6) Debtors

	TOTAL 2021	TOTAL 2020
	£	£
Gift Aid debtor	5,898	-
Loans made	1,000	1,000
Total	6,898	1,000

“Gift Aid Debtor” represents gift aid reclaimable on gifts from 1st November 2021 to 31st December 2021, which will be claimed in 2022.

“Loans made” represents a loan made to a church member. Since the accounting date, it has been determined that this money is unlikely to be repaid and therefore the trustees have agreed to write this loan off during 2022.

7) Bank and Cash Balances

	TOTAL 2021	TOTAL 2020
	£	£
Lloyds	15,293	12,156
CAF Bank	88,640	37,861
Other Bank Accounts	12,534	12,534
BU Corporation	37,048	36,561
Floats	1,463	1,516
Total	154,978	100,628

8) Creditors: Amounts Falling Due Within One Year

	TOTAL 2021	TOTAL 2020
	£	£
BU Pension Liability	4,211	16,863
Post Box Accounts	340	297
Gift Aid Overpayment by HMRC	21,683	-
Provision for Redundancy Payment	3,738	-
Total	29,972	17,160

The liability to HMRC for Gift Aid is due to a computer error which caused a double payment by HMRC, which was not identified until after the end of December.

9) Creditors: Amounts Falling Due After More Than One Year

	TOTAL 2021	TOTAL 2020
	£	£
BU Pension Liability	8,421	-
Total	8,421	-

The BU Pension liability was previously recorded as due within one year as no agreed repayment plan was in place. The pension scheme trustees have agreed to repayment over four years, the first of which has been paid.

10) Fund Movements

	Opening balance	Incoming resources	Expenditure	Extraordinary items	Transfers	Closing balance
	£	£	£	£	£	£
Restricted Funds:						
- Brigades Funds	973	-	-	-	-	973
- Community Support Fund	5,000	-	-	-	-	5,000
- Fellowship Fund	5,907	-	(698)	-	-	5,209
- First Aid Fund	-	1,000	-	-	-	1,000
- Foodbank Fund	14,024	996	(7,041)	-	-	7,979
- Historic Agency Collection Fund	16,460	-	-	-	-	16,460
- QR21 Building Project	626,102	-	-	-	-	626,102
- Technology Fund	22	-	-	-	-	22
- Youth Ministry/Mission	9,652	-	-	-	-	9,652
- Youth Volunteer Fund	3,925	-	-	-	-	3,925
- Other restricted funds	4,560	915	(915)	-	-	4,560
Total Restricted Funds	686,625	2,911	(8,654)	-	-	680,882
Unrestricted Funds:						
- General Reserves	(310)	256,520	(214,201)	6,912	(344)	48,577
- Designated Funds	115,472	-	(4,474)	-	344	111,342
Total Unrestricted Funds	115,162	256,520	(218,675)	-	-	159,919
Total Funds	801,787	259,431	(227,329)	6,912	-	840,801

Brigades Fund – given for the work of GB, BB and D of E, but not to be used for normal running expenses.

Community Support Fund represents a grant from the Baptist Insurance Company to rebuild our community work

Fellowship Fund is for use of a pastoral nature at the ministers' discretion.

Foodbank represents gifts given for the use of running a foodbank, at Queens Road and across Coventry

Historic Agency Collection Fund Monies which were previously included in postbox accounts – believed to have been paid to outside agencies but require further investigation before releasing the funds to the general fund

First Aid Fund was given to provide for the ongoing costs of the church's defibrillator and to fund training for first aid

QR21 Building Fund: Income is used for large property development projects

Technology Fund represents money to provide for video projection and other similar facilities to enhance worship

Youth Ministry/Mission is money given by donation to be used by the trustees to enable long term development of the Youth Work program within the church.

Youth Volunteer Fund was set up to provide expenses for 'year out' volunteers for the church's children's and youth mission work

11) Net Assets by Fund

	Fixed Assets	Current Assets	Current Liabilities	Long-term Liabilities	Total
	£	£	£	£	£
Restricted Funds	623,121	57,761	-	-	680,882
Designated Funds	94,197	17,145	-	-	111,342
General Reserves	-	86,970	(29,972)	(8,421)	48,577
Total Funds	717,318	161,876	(29,972)	(8,421)	840,801

12) Remuneration and Pensions

Under the provisions of the Charity's constitution, the charity pays a stipend to its ministers, who are also trustees. Remuneration paid during the year (including pension contributions) was:

Rev G Banks £55,927

Rev N Martin £31,218

Apart from Ministers, no sums were reimbursed to the Trustees for their work as Trustees. Payment to Rev G Banks included an ex-gratia payment paid in recognition of his service to the church at the time of his retirement.

No employee received emoluments in excess of £60,000 during the year.

The total pension costs for all the relevant church staff including deficit payments was £14,649.

The church pays pension contributions for its Ministers to the Baptist Ministers Pension Trust Limited and to the NEST pension scheme, which are defined contribution schemes. In addition, deficiency payments are paid to the now closed final salary defined benefit scheme, which is not contracted out of the State second pension.

This scheme is a multi-employer scheme and it is not possible at present to identify the assets and liabilities of the scheme which are attributable to the church. In accordance with FRS17 therefore, the scheme is currently accounted for as a defined contribution scheme.

13) Related Charities

The church is a member of the Baptist Union of Great Britain and the Heart of England Baptist Association.

14) Controlling Party

The ultimate controlling party is the diaconate.

15) Financial Risk Management

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from estimates. The charity has little exposure to any financial risks due to the fact that there was no trading carried on during the year or since the year-end.

QUEENS ROAD BAPTIST CHURCH COVENTRY

England & Wales - Charity number 1127882

Accounts



QUEENS ROAD

BAPTIST CHURCH



Annual Report and Accounts

Year Ended 31st December 2020



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REPORT OF THE DIACONATE FOR THE YEAR ENDED 31 DECEMBER 2020

LEGAL AND ADMINISTRATIVE INFORMATION

Name of Charity:

Queens Road Baptist Church Coventry

Charity Status:

Registered in England No: 1127882

Governing Documents:

Constitution (Adopted 10th March 2009)

Trust Deed dated 27th June 1881

Address:

Queens Road, Coventry CV1 3EG

Managing trustees comprise Church Officers, Deacons and Ministers

Church Officers:

Mr J Fisher: Secretary

Mr J Montgomery: Treasurer

Deacons:

Miss J Brazier

Miss C Burrell

Mr C Chabala

Mr I Colville

Mrs A Grimshaw

Mrs K Hamer

Mrs S Hobley

Mrs A Montgomery

Mrs M Shieh

Mr D Simonds

Vacancy (2)

Ministers:

Rev G Banks

Rev N Martin

Church Administrator:

Mrs H Jones

Centre Manager:

Mr B Peak

Café Supervisors:

Mrs S Devi

Mrs J Kettell

Volunteer Parish Nurse:

Mrs L Austin

Centre Support Worker:

Mrs S Cunningham

Property Trustees

(ref. Deed of Trust dated 27 June 1881)

Mr J Barber

Mr J Bayliss

Mr D Brown

Mr J Fisher

Mr M Millard

Mr G Parsons

Mrs S Senior

Miss J Young

Independent Examiners

Tom Sydney

Fifth Dimension Management

Nottingham NG9 3EG

Bankers

CAF Bank Ltd,

25 Kings Hill Avenue, Kings Hill, West Malling, Kent

ME19 4JQ

Solicitors

Mander Handley & Co

1 The Quadrant, Coventry

CV1 1EL

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Diaconate present their report with the financial statements of the charity for the year ended 31st December 2020. The Diaconate have adopted the provisions of Accounting and Reporting by charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102, effective 1st January 2015).

The church is a Registered Charity, an unincorporated association governed by a Constitution adopted at the Church Members' Meeting on 10th March 2009.

Recruitment and Appointment of Managing Trustees

The Managing Trustees are known as the Diaconate, which comprises any ministers or pastors appointed by the church (unless otherwise decided by a Church Members' meeting), the Secretary, Treasurer, and twelve deacons all of whom are elected by the Church Members' Meeting. The method of appointment is outlined in the Constitution.

Trustee Induction and Training

Induction training for new deacons is the responsibility of the Church Secretary. New trustees have the benefit of a formal training to enable them to acclimatise to the way in which the charity operates. This involves the attendance at meetings and the correct protocols to be followed so that they can fully engage in the correct running of the charity.

Organisational Structure

Queen's Road Baptist Church is founded on the 'congregational' style of Free Church governance. Church Members meet as one body in a Church Members' Meeting under the guidance of the Holy Spirit and under the Lordship of Christ to discern the mind of God in the affairs of the church.

Members of the church are accepted in accordance with the Constitution which requires them to be or to have been publicly baptised on profession of faith in Jesus Christ, or to renew their public profession of faith in Jesus Christ.

The Church Members' Meeting is normally convened five times each year, in March, May, July, September and November, and has responsibility for the overall policy of the church. In accordance with the Constitution, the members appoint twelve deacons who, together with the Minister, Church Secretary and Treasurer (who are also appointed by the Members), and collectively known as the diaconate, are responsible for the day to day running of the church's work and witness, and the financial and legal aspects of the charity. All members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objectives.

Relevant matters may be submitted to the Church Members' Meeting by the Trustees for guidance, or may be raised by members in the Church Members' Meeting for further consideration by the Trustees. The Church Members' Meeting has reserved authority in the appointment and removal of a Minister, the appointment and removal of Charity Trustees, decisions related to church property, the administration of the membership list, and the closure of the church. Although the Constitution provides for significant decisions to be made at Church Members' Meetings by appropriate majorities, the church seeks to work by consensus wherever possible.

The land and buildings owned by the Church are held in the names of the private Property Trustees, all of whom are Church Members, in accordance with the Trust Deed dated 27th June 1881. The Constitution and Trust Deed are entirely compatible with one another and with the charitable objects of the church.

Related Parties

Whilst operating independently, the Church takes note of and seeks guidance from the Baptist Union of Great Britain and the Heart of England Baptist Association.

OBJECTIVES AND ACTIVITIES

The principle purpose of the charity is the advancement of the Christian faith according to the Baptist denomination. The church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

To achieve these objectives, the church provides a variety of activities which are open to the membership and to the community in general. Our aim is to show the love of Jesus Christ in both word and deed and to bring people into a closer relationship with Him as living Lord.

Central to the work and witness of the church is the provision of regular public services of Christian worship. These services normally take place each Sunday at both 10:30am and 6:30pm. There are also occasional services at other times which are advertised on the church notice boards and our website at www.qrbc.co.uk. There is a full children's programme during the morning services. The church seeks to be a friendly and welcoming community, and anyone is free to attend any of these services.

To promote growth in faith and discipleship, and to help newcomers to integrate into the larger fellowship, a number of small groups meet regularly in the homes of some members. Pastoral care of the church community is also enabled through these small groups, and by a network of pastoral groupings under the oversight of five area leaders and their teams that encompasses the whole church.

A varied programme of social activities including, for example, walks, talks, meals, arts and crafts, music, outings and sports, is arranged throughout the year to encourage friendship, mutual support, and care among the membership and anyone who would like to join them.

In-depth studies of various books and topics from the Bible are arranged for weekday evenings from time to time as advertised.

As a fellowship we engage in a variety of different approaches to mission, both direct and through social action, seeking to demonstrate and share our faith by serving the local community. Our family work includes groups for parents with young babies, a Parent & Toddler group, and a group for fathers and children, all of which meet regularly.

The church also runs a large and successful centre for the Duke of Edinburgh's Award Scheme which, subject to capacity, is open to young people throughout the city.

In addition to activities and services run directly by the church, we seek to support the local community by making our premises available for use by other groups and organisations. Priority is given to bookings by other charities and groups that offer a service to the community. On Monday to Friday lunchtimes, we run a small café on the premises, serving refreshments to those using our buildings and to the general public. The Church Centre (i.e. room bookings and café) is run on a not-for-profit basis as part of the ministry of the church.

Further details of our activities are available on our web site, from the Church Centre Reception desk, or on request from the church office.

The church operates systems to ensure that all people working with children, young people, and adults at risk are appropriately vetted with reference to the Disclosure and Barring Service.

The Trustees have read the Charity Commission guidance on public benefit and are satisfied that the activities outlined above clearly demonstrate that the charity is providing a benefit to the public.

ACHIEVEMENTS AND PERFORMANCE

2020 has been a year unlike any other in recent memory due to the effects of the Covid-19 pandemic. However, under the guidance and provision of God, and with the hard work of the staff, volunteers, and members of the congregation, many aspects of the life and work of the church have continued to flourish, albeit in a rather different format to normal.

For the first two months of the year, the pattern of activity continued as usual along the lines described in *Objectives and Activities* above. However, by early March the leadership were becoming increasingly concerned at the national rise in cases of Coronavirus and were actively planning our response. On Thursday 12th March, in view of the worsening situation and the need to inform everyone involved in a timely manner, the Ministers, Church Officers, and Centre Manager met to discuss what further steps we should take. We had been monitoring Government guidance, and it was anticipated that a COBRA meeting that day was likely to result in stronger restrictions on public gatherings. In the event, the COBRA meeting was delayed, and we had to take a decision without knowledge of their findings. It was agreed to suspend all activities in the church building and to cancel our services of worship on Sunday 15th March. Within a week, the Government had made such moves compulsory with the first lockdown. The staff completed a controlled close-down of the Church Centre, and the Ministers and Administrator moved to home working.

In just a few days, our website was enhanced with extra news and community pages to help the fellowship keep up to date with developments and to share with one another. A daily *Word for the Day* has been provided for spiritual nurture and encouragement. This was initially written by our Ministers, but over forty different people have now contributed. Members were also encouraged to share their stories and photographs, and many creative ideas have been developed to help people keep in touch and engaged.

Our pastoral care system has been strengthened by dividing members in the various areas into clusters, with cluster leaders keeping in regular communication with their people, and mutual support encouraged. We are very grateful to our Ministers, Pastoral Area Leaders, and Administrator, for their massive efforts to ensure that everyone has been well supported.

We are also indebted to our Technical Team, who immediately set to work to assemble the equipment and processes to support on-line worship services, and on 29th March we streamed a service on the internet for the first time. Over the following months experience and expertise has grown, and we have invested in the technology to progressively improve the quality of our weekly offering. It is encouraging that many people have contributed to worship, and we have been able to include items from our mission contacts overseas. Streaming has enabled many of our housebound folk to worship with us regularly, and we have been pleased to welcome other people who have joined us online from around the country and abroad.

In parallel, a lot of effort has been invested in our social media platforms, to encourage communication and provide teaching and fun activities for our families and young people. Videoconferencing has been used extensively for our leadership meetings, and to allow regular groups to meet virtually for fellowship, Bible study, and prayer throughout the year.

During the Summer and early Autumn, when restrictions were temporarily eased, we were able to open the chapel for private prayer one morning a week. Our Thursday group for young people was also able to meet for a while in-person with appropriate precautions, which was a blessing to the youngsters, but with the introduction of the tier system they had to revert to on-line meetings.

Our food distribution centre, operated as part of the Coventry Central Foodbank, initially closed in accordance with the city-wide strategy agreed between the Foodbank and Coventry City Council, but we were able to reopen on Mondays for a few weeks later in the year.

Unfortunately, social distancing rules meant that it was not feasible to re-open our Parent and Toddler groups and many other family and youth activities which would normally have been offered on the premises. Where possible, contact and activities have been transferred on-line. However, we were able to take a lead and join with other churches to provide an open-air Light Trail around the city (as a positive alternative to Hallowe'en) and a similar activity before Christmas, both of which were well supported.

This year saw the launch of our Jordan Well Project, by which we engaged an intern to work with students at the universities, and our own young people, to welcome them to our fellowship and encourage their spiritual development. This started well, with regular Bible studies, social activities, and the formation of a worship band. With the advent of Coronavirus, the activities had to be continued online, but the band members were able to individually record their parts for some songs, which were then very successfully edited together into worship videos and used in our Sunday services.

From mid-March, the Church Centre and *Meeting Place* café had to close to comply with coronavirus regulations. While we fully recognise the necessity for these measures, we are sorry that we have been unable to open our premises to welcome and support the many community groups who would normally use them. The Centre staff have been placed on furlough under the Government Coronavirus Job Retention Scheme, which has been a great help to us.

We are grateful for the support of the Regional Ministers and staff of the Heart of England Baptist Association throughout the year, and to the Baptist Union who have provided excellent resources to encourage us and to guide us through the frequently changing regulatory framework.

To summarise, 2020 has been an extremely challenging year, which has forced us to significantly change our ways of working. Nevertheless, we have been encouraged by the way in which our whole fellowship has responded, working hard together to maintain community links, and to adapt our activities to exploit new technology and maximise the opportunities available to us. We have also been blessed by many people coming forward to offer their gifts and abilities to enable us to use innovative ways of expressing our life and faith. We look forward to moving forward under God's guidance to explore and embrace the new opportunities which will present themselves as we begin to emerge from the pandemic in the coming year.

FINANCIAL REVIEW

Reserves Policy

The assets of the General Fund are needed for the day to day running of the church, and this is in effect the fund from which all the general liabilities are paid, and where all the unrestricted income is placed. It basically covers the working capital of the church. The policy is normally that the balance in the General Fund should cover 2-3 months of budgeted expenditure however, this is currently not being achieved. This is caused by historical reductions in giving, an extraordinary liability related to pensions, and the loss of all income from the Church centre during the pandemic. The trustees are fully aware of this situation and are working with the church membership to develop a plan to resolve this at the earliest opportunity, and ensure the policy is followed going forward.

Investment Policy

It is the policy of the Church not to hold investments over and above that required for the day to day running of the church, as stated in the Reserves Policy.

Restricted Funds that have been given for specific causes and are not required in the short-term are held on deposit with the Baptist Union Corporation.

Incoming Resources

Offerings were £132,039 compared with £124,881 in 2019. £7,300 was received in the form of Gifts, Legacies or Grants (2019: £35,584). The total of other unrestricted income is detailed in the Statement of Financial Activities.

Income from Charitable Activities (predominantly income from use of our premises) reduced to £21,449 (2019:£86,483) as the Covid-19 pandemic meant this activity stopped in March and has yet to resume.

The church remains grateful for all these monies received, but also recognises that financial giving is only a small part of the generous provision to the church. We recognise and are thankful also for the numerous “volunteers” resources which by nature remain unquantified in the accounts – without this significant resource, it would not be possible for the church to operate as it does today.

Expenditure

Expenditure on charitable activities has decreased to £221,508. (2019: £268,909). Staff costs have decreased to £124,055 (2019: £127,543). Outside Giving stands at £ 13,897 (2019: £18,246), representing the church’s continued commitments to support other organisations both within the Baptist family and the wider Christian family, in the UK and overseas – the congregation are also encouraged and given the opportunity to contribute to other appeals and causes directly, rather than through church accounts.

Establishment costs have increased to £53,682 (2019: £ 49,642). The cost of running such a heritage building is increasing and will need further provision as the years go by.

Extraordinary Items

The SOFA contains two extraordinary items which allow for accounting adjustments outside the current financial year. £ 10,425 of income has been added to unrestricted funds, which represents income paid into a bank account previously assumed to be dormant.

An administrative error by the Baptist Pension Fund administrator, dating from 2016 has resulted in the church underpaying pension deficit reduction contributions by £(16,842). This has been added as a liability in these accounts. Whilst the church is legally liable for this payment, the pension fund administrator has agreed to discuss favourable repayment terms in acknowledgement of their error – these negotiations are on-going, with a resolution dependant on the situation after the Coronavirus pandemic.

Balance Sheet Review

Fixed assets are a figure based on the historical cost of the premises and organ. Insurance values 31 December 2020 were £8,582,229 and £442,618 respectively (2019: £8,582,229 and £442,618). Other net assets are employed satisfactorily and are dealt with in the accounts and notes.

Unrestricted cash reserve (calculated by taking the unrestricted fund balance less the fixed asset value included in that fund), was £20,965 at at 31 December 2020 (reduced from £52,914 at 31 December 2019). This reduction was due to the reduced Income from Charitable Activities, and the recognition of the pension fund liability, partly offset by savings in expenditure and the additional income from the dormant account.

Risk Management

Usually, the Finance Team reviews on an annual basis area of financial risk to the church and proposes suitable policies and procedures to minimise these risks. Due to the impact of Covid-19 on our way of being church, we have had to adopt different practices for the duration of the pandemic. In 2021, once the Covid situation has resolved, the

diaconate will be reviewing the principles and practices by which we manage our finances and making recommendations for the way forward.

Public Benefit

The trustees have had due regard to guidance published by the Charity Commission on public benefit and consider that the charity complies with the requirements.

CONCLUSION

In summary, we continue to be grateful for God's provision and to trust him for provision for the future and our faithful stewardship under his direction.

Approved on Behalf of the Diaconate on 5th July 2021

Iain Colville

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF QUEENS ROAD BAPTIST CHURCH

I report on the accounts of the Trust for the year ended 31st December 2020, which are set out on pages 10 to 15.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5(b) of the 2011 Act; and
- to state whether matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date: 9th July 2021

Independent Examiner

Tom Sydney MBA (FCA – Retired)

ANNUAL ACCOUNTS YEAR ENDED 31st DECEMBER 2020

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2020

	NOTE	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL 2020	TOTAL 2019
Incoming Resources					
Voluntary Income	2	£ 146,330	£ 12,300	£ 158,630	£ 194,376
Investment Income		£	£	£	£ 311
Incoming Resources from Charitable Activities		£ 21,449	£	£ 21,449	£ 86,483
Other Incoming Resources		£32,749	£ 6,891	£ 39,640	£ 212
Total Incoming Resources		£ 200,528	£ 19,191	£ 219,719	£ 281,382

Resources Expended					
Charitable Activities		£ 215,809	£ 5,699	£ 221,508	£ 268,909
Governance Costs		£ 10,251	£	£ 10,251	£ 2,139
Other Resources Expended		£	£	£	£
Total Resources Expended		£ 226,060	£ 5,699	£ 231,759	£ 271,048

Net (Outflowing)/Incoming Resources before Transfers		£(25,532)	£ 13,492	£(12,040)	£ 10,334
Extraordinary Items	3	£(6,417)		£ (6,417)	£
Net Movement in Funds		£ (31,949)	£ 13,492	£ (18,457)	£ 10,334
Total Funds brought forward		£ 147,111	£ 673,133	£ 820,244	£ 809,910
Total Funds carried forward		£ 115,162	£ 686,625	£ 801,787	£ 820,244

BALANCE SHEET AS AT 31ST DECEMBER 2020

		2020		2019	
Fixed Assets					
Tangible Fixed Assets	4		£ 717,318		£ 717,318
Current Assets					
Debtors	5	£ 1,000		£ 1,000	
Bank Deposits	6	£ 46,986		£ 36,561	
Cash and Bank	6	£ 53,642		£ 67,372	
Total		£ 101,628		£ 104,933	
Creditors: Amounts due within one year	7				
Accruals and Sundry Creditors		£ 17,159		£ 337	
Post Box Accounts		£		£ 1,670	
Total		£ 17,159		£ 2,007	
Net Current Liabilities/Assets			£ 84,469		£ 102,926
Creditors: amounts due after one year	8	£	£	£	£
Net Assets		£	£ 801,787		£ 820,244
Charitable Funds					
Restricted			£ 686,625		£ 673,133
Unrestricted			£ 115,162		£ 147,111
Total			£ 801,787		£ 820,244

These financial statements were approved on behalf of the Diaconate on 5th July 2021.

Jonathan White

Treasurer

Iain Colville

Church Secretary

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

1) Accounting Policies

- a) The accounts (financial statements) have been prepared under the historic cost convention with items recognized at cost or transaction values unless otherwise stated in the relevant note(s) to those accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Account and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS102) and the Charities Act 2011.
- b) The Trust constitutes a public benefit entity as defined by FRS102
- c) All income is accounted for on a receipt's basis except for rents, interest and tax reclaims, which are accounted for on an accrual's basis. Legacies and grants are accounted for when receivable and included in the period to which they relate.
- d) Equipment, furniture and fittings are written off in the year of purchase. Significant building costs are capitalised and shown on the Balance Sheet as a fixed asset.
- e) No depreciation is charged on the premises and organ as the carrying values are extraordinarily low in comparison to their worth. Maintenance costs relating to these assets are charged to income and expenditure and, in view of their exceptionally long expected useful lives, the trustees believe that consumption of these assets is minimal, and depreciation has therefore been charged at a rate of 0%.
- f) Designations and transfers are made in accordance with the restriction of the Fund, by Finance Team and Church Meeting decisions as appropriate.
- g) All expenditure is accounted for on an accrual's basis.
- h) The church contributes to pension funds for certain employees. The costs are written off as they are payable.
- i) Government grants received are taken to income in the period to which they relate.
- j) The charity has taken advantage of the exemption for small charities and has not prepared a statement of cash flows.
- k) The financial statements have been prepared on a going concern basis as the trustees believe no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The forecast income and expenditure are enough with the level of reserves to be able to continue as a going concern.
- l) The charity has adopted the cost model on adoption of FRS102 and will continue to show land and buildings at cost with a disclosure for insurance values.

2) Voluntary Income

	Unrestricted	Restricted	Endowment	TOTAL 2020	TOTAL 2019
Offerings	£ 127,039	£	£	£ 132,039	£ 124,881
Gifts & Legacies	£	£ 12,300	£	£ 7,300	£ 35,584
Gift Aid Reclaim	£ 19,291	£	£	£ 19,291	£ 33,911
Grants Received	£	£	£	£	£
Total	£ 146,330	£ 12,300	£	£ 158,630	£ 194,376

3) Extraordinary Items

	Unrestricted	Restricted	Endowment	TOTAL 2020	TOTAL 2019
Bank Balance correction	£ 10,425			£ 10,425	£ -
BU Pension scheme deficit	£(16,842)			£(16,842)	£ -
Total	£ (6,417)	£ -	£ -	£ (6,417)	£ -

4) Tangible Fixed Assets

	Freehold land & Buildings	Organ	QR21 Building Project	TOTAL 2020	TOTAL 2019
Historical Cost as at 01/01/20	£ 77,810	£ 16,387	£ 623,121	£ 717,318	£ 717,318
Additions in the year	£	£	£	£	£
Historical Cost as at 31/12/20	£ 77,810	£ 16,387	£ 623,121	£ 717,138	£ 717,318

The QR21 project was a programme of refurbishment and extension work on the premises of the church. The costs have been capitalised in accordance with the accounting policies, due to the magnitude of the project

5) Debtors

	TOTAL 2020	TOTAL 2019
Accrued Income		
Amplification	£	£
Prepayments and Another debtors /Insurance/Gift Aid	£	£
Loans made	£ 1,000	£ 1,000
Total	£ 1,000	£ 1,000

6) Bank and Cash Balances

	TOTAL 2020	TOTAL 2019
Lloyds	£ 12,156	£ 1,731
CAF Bank	£ 37,861	£ 51,591
Other Bank Accounts	£ 12,534	£ 12,534
BU Corporation	£ 36,561	£ 36,561
Floats	£ 1,516	£ 1,516
Loans	£	
Total	£ 100,628	£ 103,933

7) Creditors: Amounts Falling Due Within One Year

	TOTAL 2020	TOTAL 2019
Loans	£	£
Accruals	£ 17,159	£ 337
Post Box Accounts	£	£ 1,670
Total	£ 17,159	£ 2,007

8) Creditors: Amounts Falling Due After More Than One Year

	TOTAL 2020	TOTAL 2019
Loans	£	£
	£	£

9) Remuneration and Pensions

Under the provisions of the Charity's constitution, the charity pays a stipend to its ministers, who are also trustees. Remuneration paid during the year was:

Rev G Banks £36,390

Rev N Martin £26,251

Apart from Ministers, no sums were reimbursed to the Trustees for their work as Trustees.

No employee received emoluments in excess of £60,000 during the year.

The total pension costs for all the relevant church staff was £ 13,059.

The church pays pension contributions for its Ministers to the Baptist Ministers Pension Trust Limited, which is a defined contribution scheme. In addition, deficiency payments are paid to the now closed final salary defined benefit scheme, which is not contracted out of the State second pension.

This scheme is a multi-employer scheme and it is not possible at present to identify the assets and liabilities of the scheme which are attributable to the church. In accordance with FRS17 therefore, the scheme is currently accounted for as a defined contribution scheme.

10) Related Charities

The church is a member of the Baptist Union of Great Britain and the Heart of England Baptist Association.

The church made donations to the Baptist Union Home Mission Fund and BMS World Mission as set out in note 9.

11) Controlling Party

The ultimate controlling party is the diaconate.

12) Financial Risk Management

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from estimates. The charity has little exposure to any financial risks due to the fact that there was no trading carried on during the year or since the year-end.