

Registered number 06084929
Charity Number 1127865

Bexley Moorings Project

Report and Accounts

31 March 2022

Mattison & Co
Accountants
70 High Street
Chislehurst
Kent
BR7 5AQ

**Bexley Moorings Project
Company Information**

Directors

Mr Mike Anscombe
Mr Graham Lettington
Mr Bhavin Patel
Mr Phillip Collins
Mr Roy Ashmole - Resigned 7th June 2022
Sarah Johnstone

Accountants

Mattison & Co
70 High Street
Chislehurst
Kent
BR7 5AQ

Registered office

Danson Youth Centre
Brampton Road
Bexleyheath
Kent
DA7 4EZ

Registered number

06084929

Registered Charity number

1127865

Bexley Moorings Project

The report of the Trustees for the year ended 31 March 2022

Introduction

The Trustees present their annual report and accounts for the year ended 31 March 2022

The board of Trustees are satisfied with the performance of the Charity during the year and the position at 31 March 2022 and consider that the Charity is in a strong position to continue its activities during the coming year, and that the Charity's assets are adequate to fulfil its obligations.

Name, registered office and constitution of the Charity

The full name of the Charity is Bexley Moorings Project.

The legal registration details are:-

<i>Date of incorporation</i>	February 6, 2007
<i>Company Registration Number</i>	06084929
<i>The Registered Office is</i>	Danson Youth Centre, Brampton Road, Bexleyheath, DA7 4EZ
<i>Charity Registration Number</i>	1127865

A summary of the objectives of the Charity is as set out in its governing document.

Bexley Moorings Project exists to relieve hardship, need and distress amongst young people.

Structure, Governance and Management

Nature of the Governing Document and Constitution of the Charity

The Charity is limited by guarantee and is governed by the rules and regulations set out in the memorandum and articles of association.

The major risks to which the Charity is exposed - reviews and systems to mitigate risks

The Trustees actively review the major risks which the Charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The committee have also examined other operational and business risks faced by the Charity and confirm that they have systems in place to mitigate the significant risks.

Policies on reserves

It is the aim of the Charity to maintain unrestricted funds together with committed funding at a level which equates to approximately 12 months unrestricted expenditure. This will provide sufficient funds to cover management, administration and support costs.

Bexley Moorings Project

The report of the Trustees for the year ended 31 March 2022

Transactions and Financial position

The financial statements are set out on pages 6 to 11. The financial statements have been prepared implementing the 205 Revision of the Statement of Recommended Practice for Accounting and Reporting by Charities issued by the Charity Commission for England and Wales (revised in June 2008) and the Charities Act 2011 and in accordance with FRS 102. The Financial Reporting Standard applicable in the UK and Republic of Ireland, as applied to small entities by section 1A of the standard. As stated in the introduction to this report, the Trustees consider the financial performance by the Charity during the year to have been satisfactory.

The Statement of Financial Activities show net surplus in incoming resources for the year of a revenue nature of minus £26,617 (2021 was £77,685).
£119,801 (2021 was £146,418).

Share Capital

The company is limited by guarantee and therefore has no share capital.

The members of the Board of Trustees of the Charity during the year ended 31 March 2022 were:-

Mr M Anscombe
Mr G Lettington
Mr B Patel
Mr P Collins
Mr R Ashmole – Resigned 7th June 2022
Ms Sarah Johnstone

All the directors of the company are also Trustees of the Charity, and their responsibilities include all the responsibilities of directors under the Companies Act and of Trustees under the Charities Acts.

The members of the Board of Trustees of the Charity at the date of the report and accounts were approved were:-

Mr M Anscombe
Mr G Lettington
Mr B Patel
Mr P Collins
Ms Sarah Johnstone
Ms Susan Webb

Independent Examiner

Mattison & Co
Accountants
70 High Street
Chislehurst
Kent BR7 5AQ

Bexley Moorings Project

The report of the Trustees for the year ended 31 March 2022

Statement of Directors' and Trustees' Responsibilities

The Charities Act and the Companies Acts require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity as at the end of the financial year and of the surplus or deficit of the Charity. In preparing those financial statements the Board is required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which are sufficient to show and explain the Charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations under the Charities Act. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the responsibility of the independent examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

This report was approved by the board of Trustees on 28/11/2022



B Patel
Director and Trustee

Independent Accountants' review report to the Trustees of Bexley Moorings Limited

We have reviewed the accounts of Bexley Moorings Limited for the year ended 31 March 2022, which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the Company's Trustees as a body, in accordance with the terms of our engagement letter dated 6 October 2017. Our review has been undertaken so that we might state to the Trustees those matters we have agreed with them in our engagement letter and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company as a body for our work, for this report or the conclusions we have formed.

Accountants' responsibility

Our responsibility is to express a conclusion based on our review of the accounts. We conducted our review in accordance with International Standard on Review Engagements (ISRE) 2400 (Revised).

Scope of the assurance review

A review of the accounts in accordance with ISRE 2400 (Revised) is a limited assurance engagement. We have performed additional procedures to those required under a compilation engagement. These primarily consist of making enquires of management and others within the entity, as appropriate, applying analytical procedures and evaluating the evidence obtained. The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (UK and Ireland). Accordingly, we do not express audit opinion on these accounts.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accounts have not been prepared:

- So as to give a true and fair view of the state of the Company's affairs as at 31 March 2022, and of its profit for the year then ended;
- In accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller entities; and
- In accordance with the requirements of the Companies Act 2006.

Mattison & Co

Mattison & Co
Accountants
70 High Street
Chislehurst
Kent
BR7 5AQ

Bexley Moorings Project
Statement of financial activities
for the year ended 31 March 2022

	2022 £	2021 £
Turnover	254,125	277,101
Direct costs of turnover	(278,871)	(204,063)
Gross surplus	(24,746)	73,038
Governance costs	(1,890)	(937)
Other operating income	-	5,530
Operating Surplus	(26,636)	77,631
Interest receivable	19	54
Surplus / (Deficit) on ordinary activities before taxation	(26,617)	77,685
Total funds brought forward	<u>146,528</u>	<u>68,843</u>
 Total funds carried forward	 <u>119,911</u>	 <u>146,528</u>

Bexley Moorings Project
Registered Company number: 06084929
Registered Charity number: 1127865
Balance Sheet
as at 31 March 2022

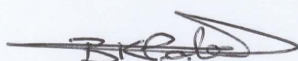
	2022	2021
	£	£
Fixed assets		
Tangible assets	1,990	4,444
Current assets		
Debtors	31,250	59,984
Cash at bank and in hand	127,551	90,806
	<u>158,801</u>	<u>150,790</u>
Creditors: amounts falling due within one year	(40,990)	(8,816)
Net current assets	<u>117,811</u>	<u>141,974</u>
Net assets	<u>119,801</u>	<u>146,418</u>
Capital and reserves		
Reserve account	119,801	146,418
Shareholders' funds	<u>119,801</u>	<u>146,418</u>

The Trustees are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Bhavin Patel
 Director
 Approved by the board on 28 November 2022

Bexley Moorings Project
Statement of Changes in Equity
for the year ended 31 March 2022

	Reserve account £	Total £
At 1 April 2020	68,733	68,733
Surplus for the financial year	77,685	77,685
At 31 March 2021	<u>146,418</u>	<u>146,418</u>
At 1 April 2021	146,418	146,418
Surplus / (Deficit) for the financial year	(26,617)	(26,617)
At 31 March 2022	<u>119,801</u>	<u>119,801</u>

Bexley Moorings Project

Notes to the Accounts

For the year ended 31 March 2022

(a) ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and all other applicable accounting standards, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, (revised June 2008) Accounting Standards and the Charities Act 2011. The accounts have been drawn up in accordance with the provisions of the Charities Act 2011 and the Companies Act 2006, and include the results of the Charity's operations which are described in the Trustees' Report, all of which are continuing.

In so far as the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, (revised June 2008), UK Accounting Standards and the Charities Act 2011 requires compliance with specific Financial Reporting Standards other than the FRSE then the specific Financial Reporting Standards have been followed where their requirements differ from those of the FRSE.

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the Charity's operation and in order to comply with the requirements of the SORP.

The Charity has taken advantage of the exemption in the FRS 102 Section 1A from the requirement to produce a cash flow statement.

Basis of Preparation

The financial statements are prepared on an ongoing concern basis, under the historical cost convention.

The Charity is entirely dependent on continuing grant aid and as a consequence the going concern basis is also dependent on the continuing grant aid.

(b) INCOMING RESOURCES

Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) When:

- the Charity becomes entitled to the resources;
- the Trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

When incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the SoFA when the Charity has unconditional entitlement to the resources.

Investment income

This is included in the accounts when receivable.

(c) EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to pay out resources.

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of Trustee meetings and cost of any legal advice to Trustees on governance or constitutional matters.

Grants with performance conditions

Where the Charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such as grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the Charity.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis of consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Fundraising Costs

In 2021 Salaries and wages have been allocated between Direct Charitable Activities and Costs of Generating Voluntary Income, including costs of raising funding, as shown in note 2 to the accounts. The split of salary costs has been made based on the actual time spent on each of the separate activities by the relevant staff concerned.

(d) ASSETS

These are capitalised if they can be used for more than one year, and cost more than £500. They are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its' expected useful life, as follows:

Equipment: Over 4 years

(e) DEBTORS	2022 £	2021 £	2020 £
	<u>31,250</u>	<u>59,984</u>	<u>6,885</u>

(f) CREDITORS – AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £	2020 £
Sundry creditors and accruals	<u>40,990</u>	<u>8,816</u>	<u>8,400</u>

(g) CASH AT BANK AND IN HAND

* The cash in hand has been revalued, and going forward will be broken down between restricted and unrestricted funds.

	2022 £	2021 £	2020 £
Restricted	65,392		
Unrestricted	<u>62,159</u>		
	<u>127,551</u>	<u>90,806</u>	<u>69,962</u>

(h) TRUSTEE EXPENSES

During the year there were no payments made to trustees.

(i) FEES FOR EXAMINATION OF THE ACCOUNTS

	2022 £	2021 £	2020 £
Independent examination fees	<u>964</u>	<u>924</u>	<u>947</u>

2. RESTRICTED AND UNRESTRICTED FUNDS

Incoming Resources

Incoming resources from generated funds

	<u>2022</u>		<u>2021</u>
	<u>Restricted</u>	<u>Unrestricted</u>	<u>Total</u>
Bexley London Borough	30,000		30,000
The Lottery Community Fund			-
B.N.I		6,422	6,422
CAMHS Transformation	21,979		21,979
CHOICES		4,636	4,636
Employee pension	3,133		3,133
Fundraising / Donations		5,958	5,958
Golf day		6,284	6,284
Groundworks London	3,311		3,311
Health Education England	83,411		83,411
HMRC job retention			-
J.B.H		5,710	5,710
Interest receivable		19	19
CBT Triage	15,500		15,500
Parent Carers Network	3,866		3,866
Parent Carers Evaluation	31,250		31,250
The London Community Foundation			-
University of Greenwich			-
Young Londoners Fund	32,665		32,665
Total incoming resources	225,115	29,028	254,143

Governance costs

	<u>2022</u>		<u>2021</u>
	<u>Restricted</u>	<u>Unrestricted</u>	<u>Total</u>
Accountancy and independent examination fees	964		964
Filing fee	13		13
Other			-
	977	-	977

Charitable activities

Salaries	239,544	5,711	245,255	180,790
Volunteer expenses	800		800	413
Club activities	247		247	
	240,590	5,711	246,301	181,203

Cost of generating voluntary income

Staff expenses	51		51	95
Pension fund	6,671		6,671	4,372
Rent	7,625		7,625	6,500
Stationery / postage / photocopier	766		766	1,620
Telephone	1,641		1,641	2,068
I.T	4,928		4,928	2,002
Training	825		825	25
Insurance	1,163		1,163	1,201
Membership	990		990	180
Depreciation		6,434	6,434	4,729
Bank charges	96		96	69
Fund raising expenses	230		230	-
Computer / Internet	539		539	
Sheild costs	404		404	
Professional	913		913	
Sundry	78	129	206	
	26,918.65	6,562.65	33,481.30	22,861.20

3. NET MOVEMENT IN FUNDS FOR THE YEAR

	01-Apr-21	Income	Expenditure		31-Mar-22
Restricted	(44,225)	225,115	268,486	65,392	(22,205)
Unrestricted	190,643	29,028	12,273	(65,392)	142,006
	146,418	254,143	280,759	0	119,801

Bexley Moorings Project
Detailed income and expenditure account
for the year ended 31 March 2022

This schedule does not form part of the statutory accounts

	2022 £	2021 £
Turnover	254,125	277,101
Direct costs of turnover	(278,871)	(204,063)
Gross surplus	(24,746)	73,038
Governance costs	(1,890)	(937)
Other operating income	-	5,530
Operating surplus / (deficit)	(26,636)	77,631
Interest receivable	19	54
Surplus on ordinary activities	<u>(26,617)</u>	<u>77,685</u>

Bexley Moorings Project
Income and expenditure account
for the year ended 31 March 2022

This schedule does not form part of the statutory accounts

	2022 £	2021 £
Turnover		
Fundraising	17,953	22,345
Grants	233,039	252,463
Employee Pension Cont	3,133	2,293
	<u>254,125</u>	<u>277,101</u>
Direct costs of turnover		
Wages and salaries	245,255	180,790
Pensions	6,671	4,372
Staff expenses	-	95
Staff training and welfare	825	25
Club / activities	247	-
Volunteer expenses	800	413
Rent	7,625	6,500
Telephone and I.T	7,108	4,069
Stationery, postage and photocopier	766	1,620
Subscriptions	990	180
Bank charges	96	69
Insurance	1,163	1,201
Depreciation	6,434	4,729
Sundry expenses	891	-
	<u>278,871</u>	<u>204,063</u>
Governance costs		
Accountancy fees	977	
Other legal and professional	913	937
	<u>1,890</u>	<u>937</u>
	<u>280,761</u>	<u>205,000</u>
Other operating income		
HMRC Job Retention Scheme	-	5,530

Annual Report 2021/22

A year goes by in an instant and, in reviewing the work undertaken, it is heartening to see the range on offer for our families from a small staff team including our volunteers. This is matched by the work of the trustees on our Board in steering the work of the Project.

The challenges faced this past year included managing the ever changing rules as the country moved to the end of Covid restrictions. We had staff changes and had to source new venues for group work and as an office base.

Positives have included more engagement locally with businesses and the launch of the new parent carer network.

I would like to thank the staff and volunteers for the continued support to our families and navigating these difficult times.

Anne



Anne Bennett, CEO

It is acknowledged that everyone has faced multiple challenges over the past year, including national and local strategies impacting on delivery and availability of provision.

At these times of increased uncertainty, I'm so proud of the work that our dedicated and talented team has delivered around the Borough to support our clients, their families and making positive contributions to the society we all share.

The development of a new five year business plan will set in record our business and strategic vision. The investment in a new client records management system will help manage key relationships and ensure we remain efficient, supporting business monitoring and reporting.

In the coming year, we will continue to deliver a much needed service, whilst we continue to endeavour to secure funding in order to continue delivery of our service within the Borough.



Bhavin Patel, Chair

We strongly believe that diversity targets are not just an end goal, but a continuous journey. We want to ensure we are representative of our client base and our long-term ambition is to increase diversity on our Board, in all its forms, to ensure a wider representation of the society in which we operate.

I would like to take this opportunity to extend a heartfelt thank you to all our supporters, donors, our stakeholders and volunteers for their commitment, dedication and hard work throughout the year. We hope you continue to support Bexley Moorings Project in helping to reach vulnerable children and their families who need our support.

I would like to thank my fellow Trustees for their continued hard work and support. Finally, on behalf of the Trustees, let me express our profound appreciation to the hardworking staff for their commitment and enthusiasm during the previous year,

Kind regards, Bhavin

MOVE OUT OF COVID RESTRICTIONS

The move back to office working was delayed, necessitating a longer period of virtual working. A pre return review highlighted the need for a costly upgrade to the internet with no opportunity to hold face to face sessions in the accommodation at that time. A new venue was identified but was delayed due to the wait on the new contract. This was finally agreed but we did not move in until late 2022.

BEFRIENDING

Befriending has been part of the Project since its inception in 1981. The delivery during Covid restrictions varied from virtual to walk and talks in line with regulations. The volunteers and young people are happy to again have a choice of activities available and this has certainly helped the relationships to progress more quickly.

This provision is still targeted at those within the ages of 10 and 15 and the family will have received support from social care staff. Once a referral is received, the young person and family are visited at home to enable all to consider needs and what help may be available. If a young person is to receive support, they set targets and are then matched with a trained and vetted volunteer. The goals may include building confidence or be more targeted as in the following case which related to managing anger...

The young person was at risk of disengaging from school, arguing with mum and was low on self-confidence on how others viewed them in particular. Through regular meetings with the volunteer, a safe space was available for the young person to explore the events of the intervening period and think how else they might have been dealt with. They identified trigger points and how they would like to address them.

The young person went onto college and built on confidence and, during the review with them and their parent, it emerged that the young person had been relaying things to their parent and this had also then been taken up by them and helped their relationship grow.

This part of the project is now supported by Jo Lainson who had previously supported the young people as a volunteer at the CRISP group. Coupled with experience of working within schools, Jo brings a depth of knowledge to help the young people identify achievable goals and has already shown strong support to volunteers taking on this work.

COGNITIVE BEHAVIOURAL THERAPY

Adam Wills continues to lead our Cognitive Behavioural Therapy team which includes current and past students. This service during the year moved from totally virtual to being able to offer face to face sessions thanks to support from council staff.

Both Karen and Hannah completed their training and then joined the staff team. Although Hannah moved to take on a role in a new service, Karen has helped in further development of Bexley Moorings Project in addition to delivery of CBT.

Teodora has joined as the student this year so three practitioners continue to be available. The service provides support to young people presenting with low to medium level anxiety or depression. During the year those referred often presented with very complex issues, but staff worked with them to give them support on a one to one basis. The team have received positive feedback from the young people and the parents.

One young person reported the following about the therapist:-

“ .. was really patient with me and I think by sharing and relating stories it made a massive difference in my life with even my parents noticing big differences in my day to day life.”

Availability of funding is critical to the number of CBT sessions we can provide. This year we were able to provide an additional 120 hours of support through extra funding provided in memory of a colleague, Jo Bent-Hazelwood, who was a Psychotherapist who believed in giving opportunities for change and early intervention. It was a wonderful reflection of the respect in which she was held, but also good to see the difference those donations made.

CRISP

As we entered the last year of funding, this was a roller coaster ride with two new staff joining the Project as lockdown started. They weathered the lockdown complications and showed great resilience adapting to the ever-changing conditions around numbers and locations. Just as we moved to less restriction, both moved to take on new challenges.

Throughout, the CRISP group supported those struggling with their relationships with peers. Young people referred were in the main isolated, this could be due to lack of confidence, others may not be able to cope with rules in a group or may struggle socially. Support within CRISP helps them grow individually and provides a safe space for them to practice new strategies. This new confidence can be taken forward into their everyday lives.

Outcomes have included returning to school and joining a local group. Pictures below include a summer activity and a pizza making session which for many was the first time they had cooked,.



PARENT / CARER NETWORK

The Parent Carer Network (FLARE) has provided support through the provision of training sessions and drop-ins, and has ensured the parents are consulted and take part in local decision making. The parents have also set up a Facebook group to help disseminate information to others on local provisions and opportunities for families.

Training sessions have been held during the year on topics suggested by the parents. This enables current issues to be explored and it has been noted that the sessions on trauma have had the highest attendance. The drop-ins continue to help with more general issues such as interaction with schools and parent to parent advice.

One to one support and advice is also available for parents when there are more immediate issues, including support at school and or social care meetings. Parents are already supporting the recruitment of others to join the groups through attendance at schools with Jayne our Parent / Carer Lead.

The Violence Reduction Unit also commissioned Moorings with the Council to evaluate risk of knife crime. This will include research with parents, professionals and young people.

VOLUNTEERS

The role of the volunteer in providing one to one support has varied greatly over the last few years with move to virtual, walk and talks onto the freedom and choices of activities. These varying factors have been a challenge but the volunteers have been amazing in what they have been able to deliver.

Additionally young people referred have been presenting with more complex needs and the staff and volunteers have to unpick the issues. This can sometimes make it difficult to target the support, but I am proud of the way in which they have avoided being pulled into sometimes quite chaotic family situations.

The volunteers remain the strength of our project in being able to offer a personalised provision and a flexibility that is appreciated by the families. This year we had 3 recruitment events and first aid training was also provided.



FINANCE

This year the turnover was £254,125 with reserves recorded as £119,911, of which only £62,159 were unrestricted. In the main, extra monies received this year were for additional Cognitive Behavioural Therapy and for support of parents, which enabled an increase in sessions and opportunities for parents to be supported.

We head into the next financial year with the focus on further developing these strands of work and potentially developing more early help for young people and securing more financial stability.

FUNDRAISING

As with the previous year, the link with local businesses through the Business Network (BNI) has been amazing with monies being raised at a number of events and this has also helped get the word out about the work Moorings does.

The planning of the golf day and the event itself was led by Andy Reed. Each year it is wonderful to have regular supporters as well as some new faces. The sum raised increased again with over £6,000 being secured.

There is mention of the monies raised in memory of Jo Bent-Hazelwood and these monies all make a massive difference to being able to continue providing the support.

We also have a team of regular givers and would like to extend our thanks for their ongoing endeavours. All supporters are listed below - a massive thanks to all.

ACKNOWLEDGEMENTS

Charlton Athletic Community Trust

Chislehurst & Sidcup

Grammar School

Community Lottery

Daniel Morgan

Friends for Bexley

Graham Lettington

Greater London Authority

ITRM IT Resource

J Bould

K Dowling

L Deverell

Masonic Charitable Found L299

Masonic Foundation

Robert Lynch

C M Wilson

CONTACT US

BEXLEY MOORINGS PROJECT

Welling Youth Centre

Lovel Avenue

Welling

Kent DA16 3JQ

Tel: 020 8304 9609

Email: info@bexleymoorings.co.uk

Facebook: [@bexleymooringsproject](https://www.facebook.com/bexleymooringsproject)

Twitter: [@Bexley_Moorings](https://twitter.com/Bexley_Moorings)

www.bexleymoorings.co.uk

Registered number 06084929
Charity Number 1127865

Bexley Moorings Project

Report and Accounts

31 March 2022

Mattison & Co
Accountants
70 High Street
Chislehurst
Kent
BR7 5AQ

**Bexley Moorings Project
Company Information**

Directors

Mr Mike Anscombe
Mr Graham Lettington
Mr Bhavin Patel
Mr Phillip Collins
Mr Roy Ashmole - Resigned 7th June 2022
Sarah Johnstone

Accountants

Mattison & Co
70 High Street
Chislehurst
Kent
BR7 5AQ

Registered office

Danson Youth Centre
Brampton Road
Bexleyheath
Kent
DA7 4EZ

Registered number

06084929

Registered Charity number

1127865

Bexley Moorings Project

The report of the Trustees for the year ended 31 March 2022

Introduction

The Trustees present their annual report and accounts for the year ended 31 March 2022

The board of Trustees are satisfied with the performance of the Charity during the year and the position at 31 March 2022 and consider that the Charity is in a strong position to continue its activities during the coming year, and that the Charity's assets are adequate to fulfil its obligations.

Name, registered office and constitution of the Charity

The full name of the Charity is Bexley Moorings Project.

The legal registration details are:-

<i>Date of incorporation</i>	February 6, 2007
<i>Company Registration Number</i>	06084929
<i>The Registered Office is</i>	Danson Youth Centre, Brampton Road, Bexleyheath, DA7 4EZ
<i>Charity Registration Number</i>	1127865

A summary of the objectives of the Charity is as set out in its governing document.

Bexley Moorings Project exists to relieve hardship, need and distress amongst young people.

Structure, Governance and Management

Nature of the Governing Document and Constitution of the Charity

The Charity is limited by guarantee and is governed by the rules and regulations set out in the memorandum and articles of association.

The major risks to which the Charity is exposed - reviews and systems to mitigate risks

The Trustees actively review the major risks which the Charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The committee have also examined other operational and business risks faced by the Charity and confirm that they have systems in place to mitigate the significant risks.

Policies on reserves

It is the aim of the Charity to maintain unrestricted funds together with committed funding at a level which equates to approximately 12 months unrestricted expenditure. This will provide sufficient funds to cover management, administration and support costs.

Bexley Moorings Project

The report of the Trustees for the year ended 31 March 2022

Transactions and Financial position

The financial statements are set out on pages 6 to 11. The financial statements have been prepared implementing the 205 Revision of the Statement of Recommended Practice for Accounting and Reporting by Charities issued by the Charity Commission for England and Wales (revised in June 2008) and the Charities Act 2011 and in accordance with FRS 102. The Financial Reporting Standard applicable in the UK and Republic of Ireland, as applied to small entities by section 1A of the standard. As stated in the introduction to this report, the Trustees consider the financial performance by the Charity during the year to have been satisfactory.

The Statement of Financial Activities show net surplus in incoming resources for the year of a revenue nature of minus £26,617 (2021 was £77,685).
£119,801 (2021 was £146,418).

Share Capital

The company is limited by guarantee and therefore has no share capital.

The members of the Board of Trustees of the Charity during the year ended 31 March 2022 were:-

Mr M Anscombe
Mr G Lettington
Mr B Patel
Mr P Collins
Mr R Ashmole – Resigned 7th June 2022
Ms Sarah Johnstone

All the directors of the company are also Trustees of the Charity, and their responsibilities include all the responsibilities of directors under the Companies Act and of Trustees under the Charities Acts.

The members of the Board of Trustees of the Charity at the date of the report and accounts were approved were:-

Mr M Anscombe
Mr G Lettington
Mr B Patel
Mr P Collins
Ms Sarah Johnstone
Ms Susan Webb

Independent Examiner

Mattison & Co
Accountants
70 High Street
Chislehurst
Kent BR7 5AQ

Bexley Moorings Project

The report of the Trustees for the year ended 31 March 2022

Statement of Directors' and Trustees' Responsibilities

The Charities Act and the Companies Acts require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity as at the end of the financial year and of the surplus or deficit of the Charity. In preparing those financial statements the Board is required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which are sufficient to show and explain the Charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations under the Charities Act. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the responsibility of the independent examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

This report was approved by the board of Trustees on 28/11/2022



B Patel
Director and Trustee

Independent Accountants' review report to the Trustees of Bexley Moorings Limited

We have reviewed the accounts of Bexley Moorings Limited for the year ended 31 March 2022, which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the Company's Trustees as a body, in accordance with the terms of our engagement letter dated 6 October 2017. Our review has been undertaken so that we might state to the Trustees those matters we have agreed with them in our engagement letter and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company as a body for our work, for this report or the conclusions we have formed.

Accountants' responsibility

Our responsibility is to express a conclusion based on our review of the accounts. We conducted our review in accordance with International Standard on Review Engagements (ISRE) 2400 (Revised).

Scope of the assurance review

A review of the accounts in accordance with ISRE 2400 (Revised) is a limited assurance engagement. We have performed additional procedures to those required under a compilation engagement. These primarily consist of making enquires of management and others within the entity, as appropriate, applying analytical procedures and evaluating the evidence obtained. The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (UK and Ireland). Accordingly, we do not express audit opinion on these accounts.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accounts have not been prepared:

- So as to give a true and fair view of the state of the Company's affairs as at 31 March 2022, and of its profit for the year then ended;
- In accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller entities; and
- In accordance with the requirements of the Companies Act 2006.

Mattison & Co

Mattison & Co
Accountants
70 High Street
Chislehurst
Kent
BR7 5AQ

Bexley Moorings Project
Statement of financial activities
for the year ended 31 March 2022

	2022 £	2021 £
Turnover	254,125	277,101
Direct costs of turnover	(278,871)	(204,063)
Gross surplus	(24,746)	73,038
Governance costs	(1,890)	(937)
Other operating income	-	5,530
Operating Surplus	(26,636)	77,631
Interest receivable	19	54
Surplus / (Deficit) on ordinary activities before taxation	(26,617)	77,685
Total funds brought forward	<u>146,528</u>	<u>68,843</u>
 Total funds carried forward	 <u>119,911</u>	 <u>146,528</u>

Bexley Moorings Project**Registered Company number:** 06084929**Registered Charity number:** 1127865**Balance Sheet****as at 31 March 2022**

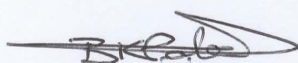
	2022	2021
	£	£
Fixed assets		
Tangible assets	1,990	4,444
Current assets		
Debtors	31,250	59,984
Cash at bank and in hand	127,551	90,806
	<u>158,801</u>	<u>150,790</u>
Creditors: amounts falling due within one year	(40,990)	(8,816)
Net current assets	<u>117,811</u>	<u>141,974</u>
Net assets	<u>119,801</u>	<u>146,418</u>
Capital and reserves		
Reserve account	119,801	146,418
Shareholders' funds	<u>119,801</u>	<u>146,418</u>

The Trustees are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Bhavin Patel

Director

Approved by the board on 28 November 2022

Bexley Moorings Project
Statement of Changes in Equity
for the year ended 31 March 2022

	Reserve account £	Total £
At 1 April 2020	68,733	68,733
Surplus for the financial year	77,685	77,685
At 31 March 2021	<u>146,418</u>	<u>146,418</u>
At 1 April 2021	146,418	146,418
Surplus / (Deficit) for the financial year	(26,617)	(26,617)
At 31 March 2022	<u>119,801</u>	<u>119,801</u>

Bexley Moorings Project

Notes to the Accounts For the year ended 31 March 2022

(a) ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and all other applicable accounting standards, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, (revised June 2008) Accounting Standards and the Charities Act 2011. The accounts have been drawn up in accordance with the provisions of the Charities Act 2011 and the Companies Act 2006, and include the results of the Charity's operations which are described in the Trustees' Report, all of which are continuing.

In so far as the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, (revised June 2008), UK Accounting Standards and the Charities Act 2011 requires compliance with specific Financial Reporting Standards other than the FRSE then the specific Financial Reporting Standards have been followed where their requirements differ from those of the FRSE.

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the Charity's operation and in order to comply with the requirements of the SORP.

The Charity has taken advantage of the exemption in the FRS 102 Section 1A from the requirement to produce a cash flow statement.

Basis of Preparation

The financial statements are prepared on an ongoing concern basis, under the historical cost convention.

The Charity is entirely dependent on continuing grant aid and as a consequence the going concern basis is also dependent on the continuing grant aid.

(b) INCOMING RESOURCES

Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) When:

- the Charity becomes entitled to the resources;
- the Trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

When incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the SoFA when the Charity has unconditional entitlement to the resources.

Investment income

This is included in the accounts when receivable.

(c) EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to pay out resources.

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of Trustee meetings and cost of any legal advice to Trustees on governance or constitutional matters.

Grants with performance conditions

Where the Charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such as grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the Charity.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis of consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Fundraising Costs

In 2021 Salaries and wages have been allocated between Direct Charitable Activities and Costs of Generating Voluntary Income, including costs of raising funding, as shown in note 2 to the accounts. The split of salary costs has been made based on the actual time spent on each of the separate activities by the relevant staff concerned.

(d) ASSETS

These are capitalised if they can be used for more than one year, and cost more than £500. They are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its' expected useful life, as follows:

Equipment: Over 4 years

(e) DEBTORS	2022 £	2021 £	2020 £
	<u>31,250</u>	<u>59,984</u>	<u>6,885</u>

(f) CREDITORS – AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £	2020 £
Sundry creditors and accruals	<u>40,990</u>	<u>8,816</u>	<u>8,400</u>

(g) CASH AT BANK AND IN HAND

* The cash in hand has been revalued, and going forward will be broken down between restricted and unrestricted funds.

	2022 £	2021 £	2020 £
Restricted	65,392		
Unrestricted	<u>62,159</u>		
	<u>127,551</u>	<u>90,806</u>	<u>69,962</u>

(h) TRUSTEE EXPENSES

During the year there were no payments made to trustees.

(i) FEES FOR EXAMINATION OF THE ACCOUNTS

	2022 £	2021 £	2020 £
Independent examination fees	<u>964</u>	<u>924</u>	<u>947</u>

2. RESTRICTED AND UNRESTRICTED FUNDS

Incoming Resources

Incoming resources from generated funds

	<u>2022</u>		<u>2021</u>
	<u>Restricted</u>	<u>Unrestricted</u>	<u>Total</u>
Bexley London Borough	30,000		30,000
The Lottery Community Fund			-
B.N.I		6,422	6,422
CAMHS Transformation	21,979		21,979
CHOICES		4,636	4,636
Employee pension	3,133		3,133
Fundraising / Donations		5,958	5,958
Golf day		6,284	6,284
Groundworks London	3,311		3,311
Health Education England	83,411		83,411
HMRC job retention			-
J.B.H		5,710	5,710
Interest receivable		19	19
CBT Triage	15,500		15,500
Parent Carers Network	3,866		3,866
Parent Carers Evaluation	31,250		31,250
The London Community Foundation			-
University of Greenwich			-
Young Londoners Fund	32,665		32,665
Total incoming resources	225,115	29,028	254,143

Governance costs

	<u>2022</u>		<u>2021</u>
	<u>Restricted</u>	<u>Unrestricted</u>	<u>Total</u>
Accountancy and independent examination fees	964		964
Filing fee	13		13
Other			-
	977	-	977

Charitable activities

Salaries	239,544	5,711	245,255	180,790
Volunteer expenses	800		800	413
Club activities	247		247	
	240,590	5,711	246,301	181,203

Cost of generating voluntary income

Staff expenses	51		51	95
Pension fund	6,671		6,671	4,372
Rent	7,625		7,625	6,500
Stationery / postage / photocopier	766		766	1,620
Telephone	1,641		1,641	2,068
I.T	4,928		4,928	2,002
Training	825		825	25
Insurance	1,163		1,163	1,201
Membership	990		990	180
Depreciation		6,434	6,434	4,729
Bank charges	96		96	69
Fund raising expenses	230		230	-
Computer / Internet	539		539	
Sheild costs	404		404	
Professional	913		913	
Sundry	78	129	206	
	26,918.65	6,562.65	33,481.30	22,861.20

3. NET MOVEMENT IN FUNDS FOR THE YEAR

	01-Apr-21	Income	Expenditure		31-Mar-22
Restricted	(44,225)	225,115	268,486	65,392	(22,205)
Unrestricted	190,643	29,028	12,273	(65,392)	142,006
	146,418	254,143	280,759	0	119,801

Bexley Moorings Project
Detailed income and expenditure account
for the year ended 31 March 2022

This schedule does not form part of the statutory accounts

	2022 £	2021 £
Turnover	254,125	277,101
Direct costs of turnover	(278,871)	(204,063)
Gross surplus	(24,746)	73,038
Governance costs	(1,890)	(937)
Other operating income	-	5,530
Operating surplus / (deficit)	(26,636)	77,631
Interest receivable	19	54
Surplus on ordinary activities	<u>(26,617)</u>	<u>77,685</u>

Bexley Moorings Project
Income and expenditure account
for the year ended 31 March 2022

This schedule does not form part of the statutory accounts

	2022 £	2021 £
Turnover		
Fundraising	17,953	22,345
Grants	233,039	252,463
Employee Pension Cont	3,133	2,293
	<u>254,125</u>	<u>277,101</u>
Direct costs of turnover		
Wages and salaries	245,255	180,790
Pensions	6,671	4,372
Staff expenses	-	95
Staff training and welfare	825	25
Club / activities	247	-
Volunteer expenses	800	413
Rent	7,625	6,500
Telephone and I.T	7,108	4,069
Stationery, postage and photocopier	766	1,620
Subscriptions	990	180
Bank charges	96	69
Insurance	1,163	1,201
Depreciation	6,434	4,729
Sundry expenses	891	-
	<u>278,871</u>	<u>204,063</u>
Governance costs		
Accountancy fees	977	
Other legal and professional	913	937
	<u>1,890</u>	<u>937</u>
	<u>280,761</u>	<u>205,000</u>
Other operating income		
HMRC Job Retention Scheme	-	5,530