



It is hard to encapsulate the last year and the changes to our organisation. At the time of writing the previous report we were at the start of the pandemic and largely unaware of how swiftly things would change and the extent of the work ahead.

We had to manage changes to working from home, working virtually with clients and other professionals, and trying to support the staff team. This was a marked change for all and the families we supported struggled often with lack of access to technology and also all being at home often in overcrowded situations.

The staff were faced with families facing new situations when they themselves had little or no home/work life balance. It is a mark of the quality of the team that in the main they embraced the challenges and continue to work flexibly as the guidance continues to be changeable.

I am full of praise for the support offered from the staff, volunteers and the Board through what has been a difficult year and hope as we move forward that lessons learnt during this time will help shape future provision. **Anne Bennett, CEO**

This was a year quite unlike any other. Our thoughts go out to all those who have suffered from the effects of this terrible pandemic. Equally, we remain deeply thankful to all those front-line workers – including in our own business, whom have worked tirelessly to help keep others safe and our economies moving forward. As I look back, for me as for so many others, 2020 has put the spotlight on Bexley Moorings Project's essential role for our clients.

Despite the inevitable and widespread disruption to delivering our service, the Project responded with commendable resilience and ingenuity, delivering a good set of results in very challenging circumstances.



The health, safety and welfare of our staff and clients remained priorities in the face of the ongoing pandemic. I am extremely grateful to every member of our team for their efforts to ensure the continuity of our business. It has meant that our clients have continued to be fully supported throughout this still difficult period.

I would like to take this opportunity to extend a heartfelt thank you to all our supporters, donors, well-wishers, our stakeholders and volunteers for their commitment, dedication and hard work throughout this time.

We hope you will continue to support Bexley Moorings Project in helping to reach those vulnerable children who desperately need our support.

I would like to thank my fellow Trustees for their continued hard work and support. Finally, on behalf of the Board, let me express our profound appreciation to the hardworking staff for their impressive efforts and commitment during a most difficult and challenging year.

Bhavin Patel Chairman

MOVE TO HOME WORKING

At very short notice we had to make arrangements to work from home and the first issue we encountered was the inadequacy of our computer equipment. The London Communities Fund supported the purchase of laptops, which enabled our work to continue. This included one to one and group work, volunteer training, working with other professionals, virtual network for parents and staff/Board meetings.

BEFRIENDING

Befriending is the cornerstone of our work and prior to March last year would entail home visits to assess and, if appropriate, engage the young person and their family. The young person would then be matched with a volunteer to work towards goals that the young person wanted to achieve.

Initially we were unsure how to proceed with this as assessments were taking longer and activities were limited to those that could be done virtually and had to be spread across 12 sessions, but the staff embraced it. We had an initial upsurge in referrals as social care staff caught up on backlogs and assessments were the order of the day.

Matches were varied from being virtual at times to walk and talks which were introduced.

We have experienced a change in referrals to this part of the service with more complexity in cases as families faced multiple challenges throughout that year and often with little or no support available.

One example of creativity was a volunteer and young person both working virtually on learning calligraphy and, whilst copying text, they used the opportunity to talk through issues. As a staff team we received evidence of the progress made in gaining a new skill and seeing goals achieved for the young person.

COGNITIVE BEHAVIOURAL THERAPY

This service was led by Adam and supported for the majority of this year by two experienced 2nd year students. The support from the three with new equipment was more in demand than at any previous time. They all had to move to all sessions being virtual and the main change in their referrals was the anxiety changes. It was expected that there would normally be an increase in exam anxiety but this changed to be more about school engagement. Extra funding was secured to enable more sessions and at twilight time to enable limited disruption to school attendance.

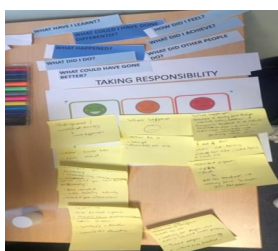


As Rebecca and Eve moved onto new pastures we welcomed two new students Karen and Hannah who are on a one year course for CBT which has all been provided virtually. With the mixture of a more intensive one year model and the ongoing uncertainty around the pandemic, the support offered to the new students was a movable feast from appropriateness of cases with less complexity to managing easing of lockdowns and young people struggling to integrate socially, managing self-confidence, self-esteem and self-doubt. This also has an affect on low-mood and whilst in uncertain times supporting young people through these struggles appears to be with us into 2021 and beyond.

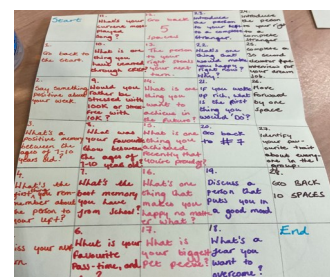
The complexity of the cases through the year changed and having the experience in this area of work, Adam was able to help support the students in their work with the young people and their families.

CRISP

Rayquan and Hannah have had a baptism of fire in what was their first jobs leading a project. They have experienced the disappointment of their first session falling on the first day of lockdown, trying to build relationships with professionals at a distance, securing referrals, assessing them and supporting into virtual groups.



They did rise to the challenge and in working together they created virtual games and using post-its gathered young people's progress in building their confidence and self-esteem.



As with each part of the project the recruitment, engagement and support was taking longer and through funding bids we were able to support more hours for both of them which was able to underpin the work within befriending and CRISP.

They both persevered and moved onto doing assessments during walk and talks and at the end of March they were planning face to face group sessions within a local library. Hannah and Rayquan also saw young people within school as soon as they were allowed, but one very limiting factor was having access to facilities as we had been using a council site which was not available for use during the whole period of this report.

PARENT / CARER NETWORK

At the end of the calendar year we secured funding from the Violence Reduction Unit to support parents and carers of young people at risk of becoming involved or subject to violent crime. Following dissemination of an invite to shape this provision, parents identified issues they would like to discuss or gain more information about.

A programme was devised with them to include for the coming months internet safety, non violence resistance and modern slavery. Regular drop in sessions were also planned.. The provision was set up until the end of the calendar year and this was all fed back to the Violence Reduction Unit.

VOLUNTEERS

It has not been an easy year for our volunteers who have been unable to provide many face to face sessions. Referrals received during this period were often more complex and required more staff time to untangle the issues to identify which could be supported by our fantastic team of volunteers.

The volunteers have remained steadfast and hoped, as we moved back to face to face, more opportunities would be available. It is also not easy even post lockdowns to find activities to take part in as limits still apply in some areas and not all services have re-opened.

Volunteers offer more opportunities for our young people and I would like to thank them for their commitment, innovation in virtual activities – sometimes not their favourite medium – and their understanding of the wariness of young people in going out again and adding that to the issues they worked with.

FINANCE

For such a difficult year in providing the support for young people we worked hard in securing monies to fund support that could be offered during lockdowns etc. The turnover has increased from the year before to £277,102. The reserves at the end of the year were just over £146,000 with some monies being allocated for spend in 2021/2022.

Funding from London communities for the computers was an immense bonus and without this we could not have provided a third of what we offered. The funding from the National Lottery Community Fund and Groundworks enabled a more flexible way of working to include extra CBT sessions and additional hours for CRISP/Befriending as assessments and complexity of cases changed. These extra provisions built on the strong base which had been created over the years, but could not have been possible without this funding or, in addition, the flexibility in the support staff.

We head into the next financial year with a commitment to build on this work and have monies to carry forward in respect of extra hours for staff to continue to support young people and transfer into face to face group, including monies raised through the Summer Give Programme with the Childhood Trust.

LINKS WITH THE COMMUNITY

During the year Bexley Moorings joined a local BNI businesses group which linked the Project with 50+ local businesses. This was a new venture for us but has been an amazing link both in receiving business support and also fundraising for us with about £5k being received from a virtual quiz night, a running challenge and a hill walking challenge.

This has been an amazing bonus as a manager to prevent feelings of isolation during the pandemic and also good to witness challenges for businesses outside the charity network.

FUNDRAISING

As can be expected in a year when people were largely isolated at home our fundraising became very difficult with the cycle ride from Brighton to Bexleyheath having to be cancelled for the year. We were however fortunate in being able to hold our golf day on one of the few weeks where people were able to meet, with a number of special arrangements for seating indoors etc.



The event raised over £5k which was amazing given the circumstances, and I am grateful for the support particularly from Andy Reed in enabling this to happen. The support of others including ITRM was also significant.

Dan Morgan, a friend of Bexley Moorings Project, also fundraised by walking the boundary of the London Borough of Bexley, a distance of 29 miles! This was a challenge which complied with the lockdown requirements at the time and thankfully the weather was good.

Scott Bennett also fundraised by running four miles every four hours for 48 hours in what was possibly the hottest two days of the year!

Both Dan and Scott went to amazing efforts and raised almost £7,000 for the Project!



ACKNOWLEDGEMENTS

All Saints Church PCC
Andy Reed
ASDA
Benevity Charitable
Charities Trust
Charlton Athletic Community Trust
Childhood Trust
Community Lottery
Daniel Morgan
Direct Line Group
Effinity Charitable
Friends for Bexley
Giving.Com Ltd
Graham Lettington
Great London Authority

Groundworks
I Fleming
ITRM IT Resource
J Bould
Kemnals Own Scout Group
L Deverell
Masonic Foundation
R.C. & J.E. Archer
Robert Lynch
Rotary Club of Sidcup
The London Community Foundation
The Lottery Community Fund
University of Greenwich

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Twitter: [@Bexley_Moorings](https://twitter.com/Bexley_Moorings)

www.bexleymoorings.co.uk

Registered number 06084929
Charity Number 1127865

Bexley Moorings Project

Report and Accounts

31 March 2021

Mattison & Co
Accountants
70 High Street
Chislehurst
Kent
BR7 5AQ

Bexley Moorings Project

Report and accounts

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The following pages do not form part of the statutory accounts:

Detailed income and expenditure account	12
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Bexley Moorings Project

The report of the Trustees for the year ended 31 March 2021

Introduction

The Trustees present their annual report and accounts for the year ended 31 March 2021

The board of Trustees are satisfied with the performance of the Charity during the year and the position at 31 March 2021 and consider that the Charity is in a strong position to continue its activities during the coming year, and that the Charity's assets are adequate to fulfil its obligations.

Name, registered office and constitution of the Charity

The full name of the Charity is Bexley Moorings Project.

The legal registration details are:-

<i>Date of incorporation</i>	February 6, 2007
<i>Company Registration Number</i>	06084929
<i>The Registered Office is</i>	Danson Youth Centre, Brampton Road, Bexleyheath, DA7 4EZ
<i>Charity Registration Number</i>	1127865

A summary of the objectives of the Charity is as set out in its governing document.

Bexley Moorings Project exists to relieve hardship, need and distress amongst young people.

Structure, Governance and Management

Nature of the Governing Document and Constitution of the Charity

The Charity is limited by guarantee and is governed by the rules and regulations set out in the memorandum and articles of association.

The major risks to which the Charity is exposed - reviews and systems to mitigate risks

The Trustees actively review the major risks which the Charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The committee have also examined other operational and business risks faced by the Charity and confirm that they have systems in place to mitigate the significant risks.

Policies on reserves

It is the aim of the Charity to maintain unrestricted funds together with committed funding at a level which equates to approximately 12 months unrestricted expenditure. This will provide sufficient funds to cover management, administration and support costs.

Bexley Moorings Project

The report of the Trustees for the year ended 31 March 2021

Transactions and Financial position

The financial statements are set out on pages 6 to 11. The financial statements have been prepared implementing the 205 Revision of the Statement of Recommended Practice for Accounting and Reporting by Charities issued by the Charity Commission for England and Wales (revised in June 2008) and the Charities Act 2011 and in accordance with FRS 102. The Financial Reporting Standard applicable in the UK and Republic of Ireland, as applied to small entities by section 1A of the standard. As stated in the introduction to this report, the Trustees consider the financial performance by the Charity during the year to have been satisfactory.

The Statement of Financial Activities show net surplus in incoming resources for the year of a revenue nature of £77,685 (2020 was minus £110).

The total reserves at the year-end after accounting, stand at £146,418 (2020 was £68,733).

Share Capital

The company is limited by guarantee and therefore has no share capital.

The members of the Board of Trustees of the Charity during the year ended 31 March 2021 were:-

Mr M Anscombe
Mr G Lettington
Mr B Patel
Mr P Collins
Mr R Ashmole
Ms Sarah Johnstone
Mr Peter Carter - resigned November 2020

All the directors of the company are also Trustees of the Charity, and their responsibilities include all the responsibilities of directors under the Companies Act and of Trustees under the Charities Acts.

The members of the Board of Trustees of the Charity at the date of the report and accounts were approved were:-

Mr M Anscombe
Mr G Lettington
Mr B Patel
Mr P Collins
Mr R Ashmole
Ms Sarah Johnstone
Mr Peter Carter - resigned November 2020

Independent Examiner

Mattison & Co
Accountants
70 High Street
Chislehurst
Kent BR7 5AQ

Bexley Moorings Project

The report of the Trustees for the year ended 31 March 2021

Statement of Directors' and Trustees' Responsibilities

The Charities Act and the Companies Acts require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity as at the end of the financial year and of the surplus or deficit of the Charity. In preparing those financial statements the Board is required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which are sufficient to show and explain the Charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations under the Charities Act. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the responsibility of the independent examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

This report was approved by the board of Trustees on 30/11/2021



.....
B Patel
Director and Trustee

Independent Accountants' review report to the Trustees of Bexley Moorings Limited

We have reviewed the accounts of Bexley Moorings Limited for the year ended 31 March 2021, which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the Company's Trustees as a body, in accordance with the terms of our engagement letter dated 6 October 2017. Our review has been undertaken so that we might state to the Trustees those matters we have agreed with them in our engagement letter and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company as a body for our work, for this report or the conclusions we have formed.

Accountants' responsibility

Our responsibility is to express a conclusion based on our review of the accounts. We conducted our review in accordance with International Standard on Review Engagements (ISRE) 2400 (Revised).

Scope of the assurance review

A review of the accounts in accordance with ISRE 2400 (Revised) is a limited assurance engagement. We have performed additional procedures to those required under a compilation engagement. These primarily consist of making enquires of management and others within the entity, as appropriate, applying analytical procedures and evaluating the evidence obtained. The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (UK and Ireland). Accordingly, we do not express audit opinion on these accounts.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accounts have not been prepared:

- So as to give a true and fair view of the state of the Company's affairs as at 31 March 2021, and of its profit for the year then ended;
- In accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller entities; and
- In accordance with the requirements of the Companies Act 2006.

Mattison & Co

Mattison & Co
Accountants
70 High Street
Chislehurst
Kent
BR7 5AQ

Bexley Moorings Project
Statement of financial activities
for the year ended 31 March 2021

	2021 £	2020 £
Turnover	277,102	144,369
Direct costs of turnover	(204,063)	(144,589)
Gross surplus	73,039	(220)
Governance costs	(937)	(1,087)
Other operating income	5,530	941
Operating Surplus	77,632	(366)
Interest receivable	53	256
Surplus on ordinary activities before taxation"	77,685	(110)
Total funds brought forward	<u>68,733</u>	<u>68,843</u>
 Total funds carried forward	 <u>146,418</u>	 <u>68,733</u>

Bexley Moorings Project

Registered Company number: 06084929

Registered Charity number: 1127865

Balance Sheet

as at 31 March 2021

	2021 £	2020 £
Fixed assets		
Tangible assets	4,444	286
Current assets		
Debtors	59,984	6,885
Cash at bank and in hand	90,806	69,962
	150,790	76,847
Creditors: amounts falling due within one year	(8,816)	(8,400)
Net current assets	141,974	68,447
Net assets	<u>146,418</u>	<u>68,733</u>
Capital and reserves		
Reserve account	146,418	68,733
Shareholders' funds	<u>146,418</u>	<u>68,733</u>

The Trustees are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Bhavin Patel
Director

Approved by the board on 30 November 2021

Bexley Moorings Project
Statement of Changes in Equity
for the year ended 31 March 2021

	Reserve account £	Total £
At 1 April 2019	68,843	68,843
Surplus for the financial year	(110)	(110)
At 31 March 2020	<u>68,733</u>	<u>68,733</u>
At 1 April 2020	68,733	68,733
Surplus for the financial year	77,685	77,685
At 31 March 2021	<u>146,418</u>	<u>146,418</u>

Bexley Moorings Project

Notes to the Accounts For the year ended 31 March 2021

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and all other applicable accounting standards, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, (revised June 2008) Accounting Standards and the Charities Act 2011. The accounts have been drawn up in accordance with the provisions of the Charities Act 2011 and the Companies Act 2006, and include the results of the Charity's operations which are described in the Trustees' Report, all of which are continuing.

In so far as the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, (revised June 2008), UK Accounting Standards and the Charities Act 2011 requires compliance with specific Financial Reporting Standards other than the FRSSE then the specific Financial Reporting Standards have been followed where their requirements differ from those of the FRSSE.

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the Charity's operation and in order to comply with the requirements of the SORP.

The Charity has taken advantage of the exemption in the FRS 102 Section 1A from the requirement to produce a cash flow statement.

Basis of Preparation

The financial statements are prepared on an ongoing concern basis, under the historical cost convention.

The Charity is entirely dependent on continuing grant aid and as a consequence the going concern basis is also dependent on the continuing grant aid.

(b) INCOMING RESOURCES

Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) When:

- the Charity becomes entitled to the resources;
- the Trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

When incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the SoFA when the Charity has unconditional entitlement to the resources.

Investment income

This is included in the accounts when receivable.

(c) EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to pay out resources.

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of Trustee meetings and cost of any legal advice to Trustees on governance or constitutional matters.

Grants with performance conditions

Where the Charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such as grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the Charity.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis of consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Fundraising Costs

In 2021 Salaries and wages have been allocated between Direct Charitable Activities and Costs of Generating Voluntary Income, including costs of raising funding, as shown in note 2 to the accounts. The split of salary costs has been made based on the actual time spent on each of the separate activities by the relevant staff concerned.

(d) ASSETS

These are capitalised if they can be used for more than one year, and cost more than £500. They are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its' expected useful life, as follows:

Equipment: Over 4 years

(e) DEBTORS	2021 £	2020 £	2019 £
	<u>59,984</u>	<u>6,885</u>	<u>11,000</u>

(f) CREDITORS – AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £	2019 £
Sundry creditors and accruals	<u>8,816</u>	<u>8,400</u>	<u>900</u>

(g) TRUSTEE EXPENSES

During the year there were no payments made to trustees.

(h) FEES FOR EXAMINATION OF THE ACCOUNTS

	2021 £	2020 £	2019 £
Independent examination fees	<u>924</u>	<u>924</u>	<u>947</u>

2. RESTRICTED AND UNRESTRICTED FUNDS

Incoming Resources

Incoming resources from generated funds

	<u>2021</u>		<u>2020</u>
	<u>Restricted</u>	<u>Unrestricted</u>	<u>Total</u>
Bexley London Borough	40,000		40,000
The Lottery Community Fund	25,790		25,790
B.N.I		2,678	2,678
Oxleas CAMHS	38,844		38,844
CHOICES		1,900	1,900
Employee pension	2,293		2,293
Fundraising / Donations		15,458	15,458
Golf day		4,989	4,989
Groundworks London	23,459		23,459
Health Education England	23,845		23,845
HMRC job retention	5,530		5,530
Interest receivable		54	54
Oxleas NHS Trust I.A.P		17,000	17,000
Parent Carers Network	34,800		34,800
The London Community Foundation	11,939		11,939
University of Greenwich		1,400	1,400
William Kendal			-
Young Londoners Fund	32,708		32,708
Total incoming resources	239,207	43,478	282,686

	<u>2021</u>		<u>2020</u>
	<u>Restricted</u>	<u>Unrestricted</u>	<u>Total</u>
Governance costs			
Accountancy and independent examination fees		924	924
Filing fee		13	13
Other		-	15
	-	937	937

Charitable activities

Salaries	163,293	17,497	180,790	125,239
Volunteer expenses	413		413	969
Club activities				1,495
	163,706	17,497	181,203	127,703

Cost of generating voluntary income

Staff expenses	95		95	916
Pension fund	3,766	606	4,372	2,645
Rent	6,500		6,500	6,500
Stationery / postage / photocopier	1,620		1,620	1,272
Telephone	2,068		2,068	1,552
I.T	2,002		2,002	844
Training	25		25	10
Insurance	1,201		1,201	1,452
Membership		180	180	165
Depreciation		4,729	4,729	1,230
Bank charges	69		69	60
Fund raising expenses			-	240
	17,346.56	5,514.64	22,861.20	16,886.00

3. NET MOVEMENT IN FUNDS FOR THE YEAR

	01-Apr-20	Income	Expenditure	31-Mar-21
Restricted	(102,380)	239,207	181,053	(44,225)
Unrestricted	171,113	43,478	23,948	190,643
	68,733	282,686	205,001	146,418

Bexley Moorings Project
Detailed income and expenditure account
for the year ended 31 March 2021
This schedule does not form part of the statutory accounts

	2021	2020
	£	£
Turnover	277,102	144,369
Direct costs of turnover	(204,063)	(144,589)
Gross surplus	73,039	(220)
Governance costs	(937)	(1,087)
Other operating income	5,530	941
Operating surplus	77,632	(366)
Interest receivable	53	256
Surplus on ordinary activities	<u>77,685</u>	<u>(110)</u>

Bexley Moorings Project

Income and expenditure account

for the year ended 31 March 2021

This schedule does not form part of the statutory accounts

	2021 £	2020 £
Turnover		
Fundraising	22,345	15,747
Grants	252,463	127,334
Employee Pension Cont	2,293	1,288
	277,101	144,369
Direct costs of turnover		
Wages and salaries	180,790	125,239
Pensions	4,372	2,645
Staff expenses	95	1,156
Staff training and welfare	25	10
Club / activities	-	1,495
Volunteer expenses	413	969
Rent	6,500	6,500
Telephone and I.T	4,069	2,396
Stationery, postage and photocopier	1,620	1,272
Subscriptions	180	165
Bank charges	69	60
Insurance	1,201	1,452
Depreciation	4,729	1,230
	204,063	144,589
Governance costs		
Other legal and professional	937	1,087
	937	1,087
	205,000	145,676
Other operating income		
HMRC Job Retention Scheme	5,530	941

Registered number 06084929
Charity Number 1127865

Bexley Moorings Project

Report and Accounts

31 March 2021

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Bexley Moorings Project

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The following pages do not form part of the statutory accounts:

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Schedule to the detailed income and expenditure account	13

Bexley Moorings Project

The report of the Trustees for the year ended 31 March 2021

Introduction

The Trustees present their annual report and accounts for the year ended 31 March 2021

The board of Trustees are satisfied with the performance of the Charity during the year and the position at 31 March 2021 and consider that the Charity is in a strong position to continue its activities during the coming year, and that the Charity's assets are adequate to fulfil its obligations.

Name, registered office and constitution of the Charity

The full name of the Charity is Bexley Moorings Project.

The legal registration details are:-

<i>Date of incorporation</i>	February 6, 2007
<i>Company Registration Number</i>	06084929
<i>The Registered Office is</i>	Danson Youth Centre, Brampton Road, Bexleyheath, DA7 4EZ
<i>Charity Registration Number</i>	1127865

A summary of the objectives of the Charity is as set out in its governing document.

Bexley Moorings Project exists to relieve hardship, need and distress amongst young people.

Structure, Governance and Management

Nature of the Governing Document and Constitution of the Charity

The Charity is limited by guarantee and is governed by the rules and regulations set out in the memorandum and articles of association.

The major risks to which the Charity is exposed - reviews and systems to mitigate risks

The Trustees actively review the major risks which the Charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The committee have also examined other operational and business risks faced by the Charity and confirm that they have systems in place to mitigate the significant risks.

Policies on reserves

It is the aim of the Charity to maintain unrestricted funds together with committed funding at a level which equates to approximately 12 months unrestricted expenditure. This will provide sufficient funds to cover management, administration and support costs.

Bexley Moorings Project

The report of the Trustees for the year ended 31 March 2021

Transactions and Financial position

The financial statements are set out on pages 6 to 11. The financial statements have been prepared implementing the 205 Revision of the Statement of Recommended Practice for Accounting and Reporting by Charities issued by the Charity Commission for England and Wales (revised in June 2008) and the Charities Act 2011 and in accordance with FRS 102. The Financial Reporting Standard applicable in the UK and Republic of Ireland, as applied to small entities by section 1A of the standard. As stated in the introduction to this report, the Trustees consider the financial performance by the Charity during the year to have been satisfactory.

The Statement of Financial Activities show net surplus in incoming resources for the year of a revenue nature of £77,685 (2020 was minus £110).

The total reserves at the year-end after accounting, stand at £146,418 (2020 was £68,733).

Share Capital

The company is limited by guarantee and therefore has no share capital.

The members of the Board of Trustees of the Charity during the year ended 31 March 2021 were:-

Mr M Anscombe
Mr G Lettington
Mr B Patel
Mr P Collins
Mr R Ashmole
Ms Sarah Johnstone
Mr Peter Carter - resigned November 2020

All the directors of the company are also Trustees of the Charity, and their responsibilities include all the responsibilities of directors under the Companies Act and of Trustees under the Charities Acts.

The members of the Board of Trustees of the Charity at the date of the report and accounts were approved were:-

Mr M Anscombe
Mr G Lettington
Mr B Patel
Mr P Collins
Mr R Ashmole
Ms Sarah Johnstone
Mr Peter Carter - resigned November 2020

Independent Examiner

Mattison & Co
Accountants
70 High Street
Chislehurst
Kent BR7 5AQ

Bexley Moorings Project

The report of the Trustees for the year ended 31 March 2021

Statement of Directors' and Trustees' Responsibilities

The Charities Act and the Companies Acts require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity as at the end of the financial year and of the surplus or deficit of the Charity. In preparing those financial statements the Board is required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which are sufficient to show and explain the Charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations under the Charities Act. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the responsibility of the independent examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

This report was approved by the board of Trustees on 30/11/2021



.....
B Patel
Director and Trustee

Independent Accountants' review report to the Trustees of Bexley Moorings Limited

We have reviewed the accounts of Bexley Moorings Limited for the year ended 31 March 2021, which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the Company's Trustees as a body, in accordance with the terms of our engagement letter dated 6 October 2017. Our review has been undertaken so that we might state to the Trustees those matters we have agreed with them in our engagement letter and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company as a body for our work, for this report or the conclusions we have formed.

Accountants' responsibility

Our responsibility is to express a conclusion based on our review of the accounts. We conducted our review in accordance with International Standard on Review Engagements (ISRE) 2400 (Revised).

Scope of the assurance review

A review of the accounts in accordance with ISRE 2400 (Revised) is a limited assurance engagement. We have performed additional procedures to those required under a compilation engagement. These primarily consist of making enquires of management and others within the entity, as appropriate, applying analytical procedures and evaluating the evidence obtained. The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (UK and Ireland). Accordingly, we do not express audit opinion on these accounts.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accounts have not been prepared:

- So as to give a true and fair view of the state of the Company's affairs as at 31 March 2021, and of its profit for the year then ended;
- In accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller entities; and
- In accordance with the requirements of the Companies Act 2006.

Mattison & Co

Mattison & Co
Accountants
70 High Street
Chislehurst
Kent
BR7 5AQ

Bexley Moorings Project
Statement of financial activities
for the year ended 31 March 2021

	2021	2020
	£	£
Turnover	277,102	144,369
Direct costs of turnover	(204,063)	(144,589)
Gross surplus	73,039	(220)
Governance costs	(937)	(1,087)
Other operating income	5,530	941
Operating Surplus	77,632	(366)
Interest receivable	53	256
Surplus on ordinary activities before taxation"	77,685	(110)
Total funds brought forward	<u>68,733</u>	<u>68,843</u>
 Total funds carried forward	 <u>146,418</u>	 <u>68,733</u>

Bexley Moorings Project

Registered Company number: 06084929

Registered Charity number: 1127865

Balance Sheet

as at 31 March 2021

	2021 £	2020 £
Fixed assets		
Tangible assets	4,444	286
Current assets		
Debtors	59,984	6,885
Cash at bank and in hand	90,806	69,962
	150,790	76,847
Creditors: amounts falling due within one year	(8,816)	(8,400)
Net current assets	141,974	68,447
Net assets	<u>146,418</u>	<u>68,733</u>
Capital and reserves		
Reserve account	146,418	68,733
Shareholders' funds	<u>146,418</u>	<u>68,733</u>

The Trustees are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Bhavin Patel
Director

Approved by the board on 30 November 2021

Bexley Moorings Project
Statement of Changes in Equity
for the year ended 31 March 2021

	Reserve account £	Total £
At 1 April 2019	68,843	68,843
Surplus for the financial year	(110)	(110)
At 31 March 2020	<u>68,733</u>	<u>68,733</u>
At 1 April 2020	68,733	68,733
Surplus for the financial year	77,685	77,685
At 31 March 2021	<u>146,418</u>	<u>146,418</u>

Bexley Moorings Project

Notes to the Accounts For the year ended 31 March 2021

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and all other applicable accounting standards, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, (revised June 2008) Accounting Standards and the Charities Act 2011. The accounts have been drawn up in accordance with the provisions of the Charities Act 2011 and the Companies Act 2006, and include the results of the Charity's operations which are described in the Trustees' Report, all of which are continuing.

In so far as the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, (revised June 2008), UK Accounting Standards and the Charities Act 2011 requires compliance with specific Financial Reporting Standards other than the FRSSE then the specific Financial Reporting Standards have been followed where their requirements differ from those of the FRSSE.

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the Charity's operation and in order to comply with the requirements of the SORP.

The Charity has taken advantage of the exemption in the FRS 102 Section 1A from the requirement to produce a cash flow statement.

Basis of Preparation

The financial statements are prepared on an ongoing concern basis, under the historical cost convention.

The Charity is entirely dependent on continuing grant aid and as a consequence the going concern basis is also dependent on the continuing grant aid.

(b) INCOMING RESOURCES

Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) When:

- the Charity becomes entitled to the resources;
- the Trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

When incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the SoFA when the Charity has unconditional entitlement to the resources.

Investment income

This is included in the accounts when receivable.

(c) EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to pay out resources.

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of Trustee meetings and cost of any legal advice to Trustees on governance or constitutional matters.

Grants with performance conditions

Where the Charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such as grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the Charity.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis of consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Fundraising Costs

In 2021 Salaries and wages have been allocated between Direct Charitable Activities and Costs of Generating Voluntary Income, including costs of raising funding, as shown in note 2 to the accounts. The split of salary costs has been made based on the actual time spent on each of the separate activities by the relevant staff concerned.

(d) ASSETS

These are capitalised if they can be used for more than one year, and cost more than £500. They are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its' expected useful life, as follows:

Equipment: Over 4 years

(e) DEBTORS	2021 £	2020 £	2019 £
	<u>59,984</u>	<u>6,885</u>	<u>11,000</u>

(f) CREDITORS – AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £	2019 £
Sundry creditors and accruals	<u>8,816</u>	<u>8,400</u>	<u>900</u>

(g) TRUSTEE EXPENSES

During the year there were no payments made to trustees.

(h) FEES FOR EXAMINATION OF THE ACCOUNTS

	2021 £	2020 £	2019 £
Independent examination fees	<u>924</u>	<u>924</u>	<u>947</u>

2. RESTRICTED AND UNRESTRICTED FUNDS

Incoming Resources

Incoming resources from generated funds

	<u>2021</u>		<u>2020</u>
	<u>Restricted</u>	<u>Unrestricted</u>	<u>Total</u>
Bexley London Borough	40,000		40,000
The Lottery Community Fund	25,790		25,790
B.N.I		2,678	2,678
Oxleas CAMHS	38,844		38,844
CHOICES		1,900	1,900
Employee pension	2,293		2,293
Fundraising / Donations		15,458	15,458
Golf day		4,989	4,989
Groundworks London	23,459		23,459
Health Education England	23,845		23,845
HMRC job retention	5,530		5,530
Interest receivable		54	54
Oxleas NHS Trust I.A.P		17,000	17,000
Parent Carers Network	34,800		34,800
The London Community Foundation	11,939		11,939
University of Greenwich		1,400	1,400
William Kendal			-
Young Londoners Fund	32,708		32,708
Total incoming resources	239,207	43,478	282,686

	<u>2021</u>		<u>2020</u>
	<u>Restricted</u>	<u>Unrestricted</u>	<u>Total</u>
Governance costs			
Accountancy and independent examination fees		924	924
Filing fee		13	13
Other		-	15
	-	937	937

Charitable activities

Salaries	163,293	17,497	180,790	125,239
Volunteer expenses	413		413	969
Club activities				1,495
	163,706	17,497	181,203	127,703

Cost of generating voluntary income

Staff expenses	95		95	916
Pension fund	3,766	606	4,372	2,645
Rent	6,500		6,500	6,500
Stationery / postage / photocopier	1,620		1,620	1,272
Telephone	2,068		2,068	1,552
I.T	2,002		2,002	844
Training	25		25	10
Insurance	1,201		1,201	1,452
Membership		180	180	165
Depreciation		4,729	4,729	1,230
Bank charges	69		69	60
Fund raising expenses			-	240
	17,346.56	5,514.64	22,861.20	16,886.00

3. NET MOVEMENT IN FUNDS FOR THE YEAR

	01-Apr-20	Income	Expenditure	31-Mar-21
Restricted	(102,380)	239,207	181,053	(44,225)
Unrestricted	171,113	43,478	23,948	190,643
	68,733	282,686	205,001	146,418

Bexley Moorings Project
Detailed income and expenditure account
for the year ended 31 March 2021
This schedule does not form part of the statutory accounts

	2021	2020
	£	£
Turnover	277,102	144,369
Direct costs of turnover	(204,063)	(144,589)
Gross surplus	73,039	(220)
Governance costs	(937)	(1,087)
Other operating income	5,530	941
Operating surplus	77,632	(366)
Interest receivable	53	256
Surplus on ordinary activities	<u>77,685</u>	<u>(110)</u>

Bexley Moorings Project

Income and expenditure account

for the year ended 31 March 2021

This schedule does not form part of the statutory accounts

	2021 £	2020 £
Turnover		
Fundraising	22,345	15,747
Grants	252,463	127,334
Employee Pension Cont	2,293	1,288
	277,101	144,369
Direct costs of turnover		
Wages and salaries	180,790	125,239
Pensions	4,372	2,645
Staff expenses	95	1,156
Staff training and welfare	25	10
Club / activities	-	1,495
Volunteer expenses	413	969
Rent	6,500	6,500
Telephone and I.T	4,069	2,396
Stationery, postage and photocopier	1,620	1,272
Subscriptions	180	165
Bank charges	69	60
Insurance	1,201	1,452
Depreciation	4,729	1,230
	204,063	144,589
Governance costs		
Other legal and professional	937	1,087
	937	1,087
	205,000	145,676
Other operating income		
HMRC Job Retention Scheme	5,530	941