

# BEXLEY MOORINGS PROJECT

England & Wales · Charity number 1127865

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [06084929](#)

**Registered** 2009-02-03

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Welling Youth Club  
1 Lovel Avenue  
Welling  
Kent  
DA16 3JQ

**Phone** 02083049609

**Email** [info@bexleymoorings.co.uk](mailto:info@bexleymoorings.co.uk)

**Website** [www.bexleymoorings.co.uk](http://www.bexleymoorings.co.uk)

## Activities

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**Objects:** TO RELIEVE NEED, HARDSHIP AND DISTRESS AMONGST YOUNG PEOPLE IN THE LONDON BOROUGH OF BEXLEY.

**Activities:** We provide support to vulnerable children and young people by offering a point of stability in chaotic lives, whether in short term crisis or ongoing problems. The vulnerable young people we support may be experiencing material or emotional deprivation, abuse, social isolation or bullying or part of a dysfunctional family. They may have a caring role within the family to a parent or sibling.

## Classification

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- **How:** Provides Human Resources, Provides Services
- **What:** General Charitable Purposes
- **Who:** Children/young People

## Geography

- Area of benefit: LOCAL
- Bexley

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£284,025	£313,069	-	-
2024-03-31	£361,554	£278,905	-	-
2023-03-31	£337,968	£227,163	-	-
2022-03-31	£254,143	£280,759	-	-
2021-03-31	£282,686	£205,001	-	-

## Trustees

Name	Role	Appointed
<b>Bhavin Kanu Patel</b>	Chair	2016-10-01
Paola Sim		2025-01-27
Susan Webb		2022-06-07
Thomas O'Donnell		2026-04-01

**BEXLEY MOORINGS PROJECT**

England & Wales - Charity number 1127865

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# Accounts

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# Annual Report **2024-** **2025**

# Chairmans Report



It gives me great pleasure to present the Chairperson's Report for the 2024/25 financial year. This has been a year of significant change, growth, and renewal for Bexley Moorings Project, marked by both reflection and progress as we continue our mission to support vulnerable children and their families across Bexley to thrive and reach their potential.

## **Leadership Transition**

This year we said a heartfelt farewell to our long-serving Chief Executive Officer, Anne Bennett, who retired after many years of dedicated service to the Project. Anne's leadership, vision, and unwavering commitment have been central to Bexley Moorings' success and development over the years. On behalf of the Board of Trustees, staff, volunteers, and all those whose lives have been touched by the Project, I extend our sincere thanks and warmest wishes to Anne as she embarks on her well-earned retirement.

Following Anne's departure, the Board undertook a robust and thorough recruitment process to identify her successor. We were delighted to appoint Kay Skelton as our new Chief Executive Officer, who joined the organisation in January 2025. Kay brings extensive experience in the youth and voluntary sectors, strong leadership skills, and a deep commitment to supporting vulnerable children and their families. She has already made a positive impact, strengthening our strategic focus, enhancing collaboration across the team, and identifying new opportunities to build on our successes.

## **Digital Transformation and Data Security**

A major milestone this year was the successful launch of our new Customer Relationship Management (CRM) system, which went live in summer 2024. This marks a significant step forward in the way we manage our information, ensuring that all data, activities, and outcomes is now captured securely and efficiently in one place.

The CRM has already begun to transform how we track engagement, monitor outcomes, and report to funders. It also enhances our compliance with data protection regulations and strengthens our ability to demonstrate the impact of our work. I would like to thank the staff team and trustees who worked tirelessly to bring this project to completion – it represents a genuine investment in the future of the organisation.

## **Service Delivery and Impact**

Throughout the year, our dedicated staff and volunteers have continued to deliver high-quality, person-centred support to vulnerable children and their families across Bexley. Whether through mentoring, group activities, or targeted interventions, the Project remains a trusted source of guidance and encouragement for those who face challenges or barriers in their lives.

Despite the ongoing financial pressures in the sector and the wider cost-of-living crisis affecting families, our team's creativity and resilience have ensured that services remained accessible and responsive. Feedback continues to highlight the positive difference our work makes every day.

## **Governance and Looking Ahead**

The Board of Trustees has remained focused on ensuring strong governance, financial sustainability, and strategic direction throughout this period of change. In the year ahead, our priorities include:

- Supporting Kay in embedding her leadership and shaping the next phase of our strategic plan.
- Making full use of our new CRM to enhance monitoring, evaluation, and service development.
- Strengthening partnerships and pursuing diversified funding opportunities.
- Continuing to invest in staff development and wellbeing to ensure a strong, skilled, and motivated team.

## **Acknowledgements**

I would like to extend my heartfelt thanks to all our staff, volunteers, trustees, and supporters for their hard work and dedication throughout the year. Special thanks go to Anne Bennett for her outstanding contribution over many years and to Kay Skelton for joining us with enthusiasm, vision, and commitment at this exciting new stage in our journey.

Finally, I wish to thank the children and their families who engage with Bexley Moorings Project – their energy, honesty, and resilience continue to drive, inspire and motivate us all.

Together, we look ahead to 2025/26 with renewed confidence, a strengthened team, and the systems in place to support the continued growth and impact of our work.

## **Bhavin Patel**

Chairperson

Bexley Moorings Project

# CEO

I am delighted to have joined the Bexley Moorings Project in January 2025 and look forward to bringing my skills and experience to the CEO role. I am excited to work alongside our trustees and staff team to continue and evolve the fantastic work we do.

I am passionate about empowering young people and their families to reach their full potential, supporting them when they need it most. The charity is at the forefront of children and young people's services in the London Borough of Bexley, and our goal is to embed our services and future-proof our work, ensuring that no one is left behind and that commissioners view us as their go-to organisation for supporting young people and families.

We have ambitious plans and a bold vision for the future, and I am excited to lead the organisation as we continue to make a real difference in our community.

**Kay Skelton**  
Chief Executive Officer



# Our Data



## KPIs at a Glance

**176**

Parent/Carers Engaged

**509**

CYP Engaged

**68%**  
CYP Supported

**265**

CYP Referrals  
Received

**62%**

CBT

**17%**

Befriending

**15%**

Social Skills Group

**6%**

EBSA

**61**

BAP Adult  
Participants

**6**

PGL Adult  
Participants





# Our Projects

## CBT

Cognitive Behavioural Therapy continued to grow, we supported 2 more Students on their journey to become therapists and Young people with low to medium anxiety or depression were supported during the year. As the need for support in the borough increases, we remain determined to meet the demands and support those who need it most. **117** Young people were supported, **42 Boys** and **75 Girls**

## Befriending

This part of the project remains a core provision for us and is key for the young people of Bexley, supported by our wonderful volunteers.

**33** young people were matched with a befriender, **15 Boys** and **18 Girls**



## CBT Young Person

“ It was amazing how my health was seen and understood”

## CBT Parent

My daughter has just had 14 weeks of CBT with Karen, she was a very complex case suffering with extreme Panic attacks, anxiety and OCD. The CBT has been wonderful for her and I finally feel I have my little girl back. She still has a way to go with her OCD but with all the tools Karen has given her I'm sure she will get better and better.

I can't thank this Charity enough and especially the biggest thanks to Karen.



## **Social Skills**

Social Skills programme evolved from the previous CRISP project, the young people receive 12 weeks of intervention in the way of a weekly social club that covers a range of self-improvement sessions, fun activities, mentor support and a safe environment to share anything on their mind. **28 Young People** took part, **19 Boys** and **9 Girls**

## **EPEC- Empowering Parents Empowering Communities**

Across the year **31 parents** completed the Being a Parent course and **6 parents** trained as parent group leaders. Four of the six parent group leaders had been on the Being a Parent courses themselves. This follows patterns from previous years.

## **EBSA**

Emotional Based School Avoidance was a new project for us, and we were very proud to be part of the pilot for the borough. We had **11** young people on a CBT programme, **8 Boys** and **3 Girls**

## **PCN - FLARE**

Number of families: 112, Young people: 244,  
Parent/Carers: 176

We hosted a number of workshops including:

- Sleep Workshop for Families
- EBSA Through Their Eyes
- Helping to keep our young people safe during the school holidays
- Primary to Secondary School Transition
- Supporting our YP about drugs and alcohol
- Confidence/Self Esteem
- How to encourage oral healthcare in our children

22 of our high priority families during the winter period, alongside the Salvation Army, with top up cards for utility bills and Christmas presents for the young people. We collected/wrapped and delivered them.



# Fundraising & Events

## **Tour De Bexley #6 2024**

This was the 6th annual bike ride event organised by one of our longterm friends of the Project, Dave Simpson, together with his team of supporters at the Lord Hill pub in Bexleyheath who regularly hold events throughout the year to fundraise for both ourselves and Bexley SNAP

The ride was once again very well supported with riders taking part, including some familiar faces from previous rides as well as some new recruits.

As usual, the ride started from Brighton seafront and followed a picturesque but hilly route back to Bexleyheath, via several watering holes, ending at the Lord Hill pub where many supporters were waiting to greet the riders and celebrate their achievement at the Bexleyheath where the riders were greeted by their supporters for an all day fundraiser.



***TDB 2024***



## **The Co-op Community Fund**

The Co-op Local Community Fund is a grant program funded by Co-op members to support local projects that provide opportunities and resources for communities.

We were fortunate to be successful in our bid to be selected as one of the local causes for the period Nov 2024 to Oct 2025. During this time, Co-op members were able to select us as their chosen charity to allow for a percentage of the money they spent on certain products in store to be donated to us. The minimum amount to be awarded was set at £1,000, with the chance of being more depending on the number of members who selected us. We were delighted to hear that over 500 members selected Bexley Moorings Project and a total sum of £1810.91 was raised.

This money will be used to fund additional training for our volunteers to enable us to extend our support to more vulnerable young people in the community, reaching those with more specific additional needs, who may be isolated, struggling with friendships or confidence.

## **Golf Day 2024**

Our annual golf day event was as successful as ever with almost £9,000 being raised. As usual this was organised by our longstanding supporters Andy Reed and Dave White and his team at ITRM. Weather conditions were perfect, not only for the players, but also for the ITRM and Bexley Moorings staff out in the buggies taking photos and handing out refreshments.

At the end of the 18 holes, all returned to the Club House where raffle prizes were given

out, score cards collected in, and prizes awarded. This was followed by dinner during which time the charity auction took place which saw some very generous bidding for a great list of items, including Charlton football hospitality packages, theatre experience and Four Balls to top Golf Clubs, all of which had been kindly donated.



### **Giving Tree – Bluewater**

We were chosen as one of the charities for the Giving Tree service at Christmas, but this year chose to receive a gift voucher to spend at Bluewater rather than individual gifts.

We received a voucher for £170 which used to purchase resources for the Social Skills group

### **Summer Fun in Danson Park**

We took families from the borough for fun summer activities in Danson Park, they all took part as a family, trying a range of experiences on the lake and in the park. The whole team supported the day as well as many of our volunteers, the staff team got their families involved to support the events.



### **Parent Carer Network – Arts & Crafts Event – Feb half term 2024**

The Staff Team facilitated an event for young people and their families in Half Term. There was a range of crafts available and big art projects.



# Achievements

## Quality Award - Kite Mark

In November 2024 we were awarded the London Youth Bronze Quality Mark having successfully demonstrated evidence that met all the necessary requirements in terms of the organisation's policies, procedures, governance, core training standards and aims for young people.



## New Logo, Branding and Website

August 2024 saw the revamp of our website using our new logo and brand colours, all of which was designed and implemented by Ross Akehurst who kindly chose the Bexley Moorings Project to showcase his expertise as part of his studies.



# Trustees

## Paola Sim

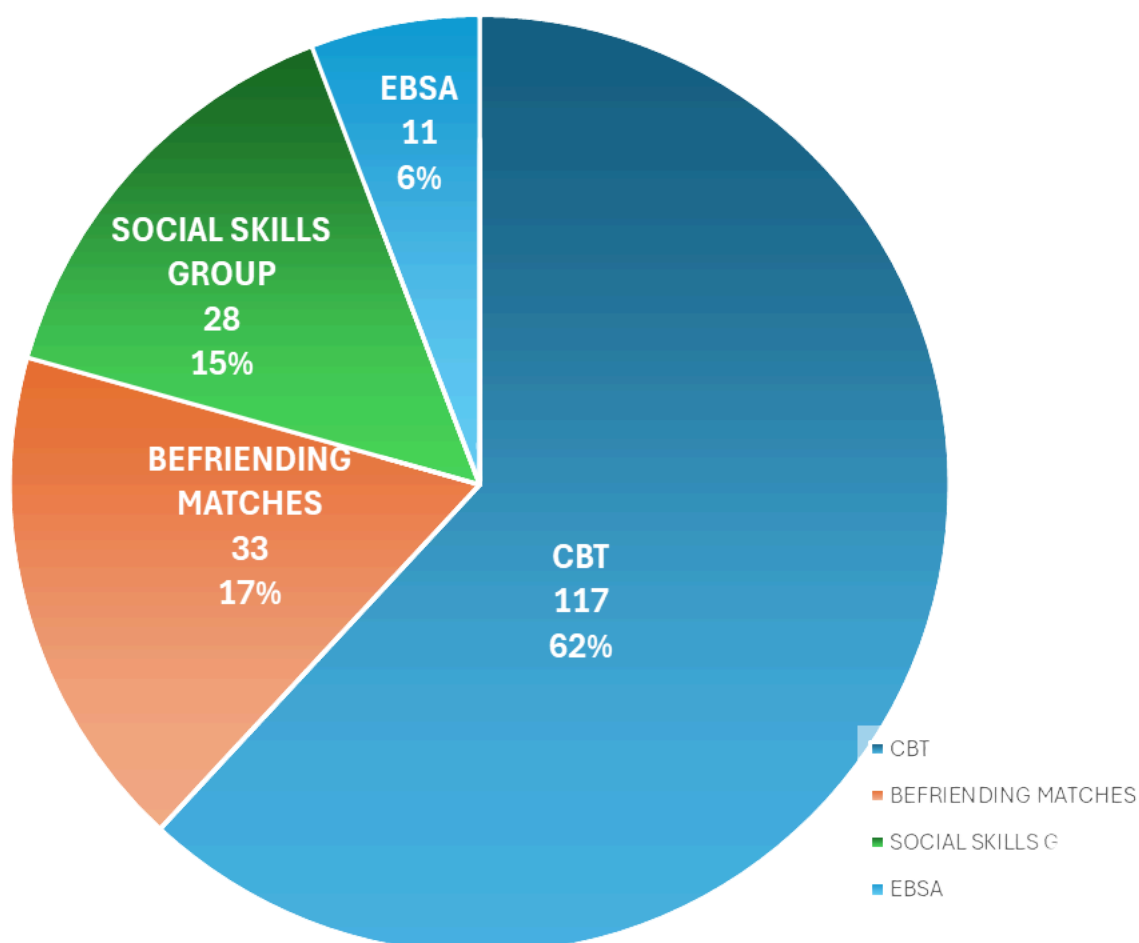
In January 2025 we welcomed Paola Sim on Board as a Trustee. Paola is well known to Bexley Moorings having worked closely with us on various projects, including our ASD group, as well as volunteering with us and attending a residential trip in 2012.

Paola is part of the Senior Leadership Team at Horizons Academy Bexley, a specialist alternative education provision for students (ages 5-16) who are permanently excluded from mainstream school or at risk of exclusion, and she brings a wealth of knowledge and experience to the Board.

# Key Outcomes



- **265** Service Referrals
- **506** Young People Supported
- **44%** Boys
- **56%** Girls
- **61** Parent Carers attended the BAP Course
- **9** Parent Group Leaders Trained



# Acknowledgements

Of Course, none of this would be possible without the following people and organisations, we thank you all sincerely for your support of Bexley Moorings Project:

- Volunteers
- Our Trustees
- Bexley Moorings Staff Team
- Welling Youth Centre
- London Borough of Bexley
- B.N.I.
- Benevity Charitable Giving
- C.L. Hares
- Community Society
- Co-operative Society
- Daniel Morgan
- F.P & C.M. Wilson
- Graham Lettington
- I.T.R.M.
- Jo Bent Hazelwood
- L. Deverell
- Robert Lynch
- Roz Foreman
- Sidcup Cycle Club
- Smithfield Health
- The Lord Hill

Registered number 06084929  
Charity Number 1127865

**Bexley Moorings Project**

**Report and Accounts**

**31 March 2025**

**Mattison & Co  
Accountants  
70 High Street  
Chislehurst  
Kent  
BR7 5AQ**

**Bexley Moorings Project  
Company Information**

**Directors**

Mr Mike Anscombe - Resigned January 2025

Mr Bhavin Patel

Mr Phillip Collins - Resigned January 2025

Ms Susan Webb

Ms Rachel Akehurst

Ms Paola Sim - Joined January 2025

**Accountants**

Mattison & Co

70 High Street

Chislehurst

Kent

BR7 5AQ

**Registered office**

Welling Youth Centre

1 Lovel Avenue

Welling

Kent

DA16 3JQ

**Registered number**

06084929

**Registered Charity number**

1127865

## **Bexley Moorings Project**

### **The report of the Trustees for the year ended 31 March 2025**

#### **Introduction**

The Trustees present their annual report and accounts for the year ended 31 March 2025

The board of Trustees are satisfied with the performance of the Charity during the year and the position at 31 March 2025 and consider that the Charity is in a strong position to continue its activities during the coming year, and that the Charity's assets are adequate to fulfil its obligations.

#### **Name, registered office and constitution of the Charity**

The full name of the Charity is Bexley Moorings Project.

The legal registration details are:-

<i>Date of incorporation</i>	February 6, 2007
<i>Company Registration Number</i>	06084929
<i>The Registered Office is</i>	Welling Youth Centre 1 Lovel Avenue, Welling, DA16 3JQ
<i>Charity Registration Number</i>	1127865

#### ***A summary of the objectives of the Charity is as set out in its governing document.***

Bexley Moorings Project exists to relieve hardship, need and distress amongst young people.

#### **Structure, Governance and Management**

##### ***Nature of the Governing Document and Constitution of the Charity***

The Charity is limited by guarantee and is governed by the rules and regulations set out in the memorandum and articles of association.

##### ***The major risks to which the Charity is exposed - reviews and systems to mitigate risks***

The Trustees actively review the major risks which the Charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The committee have also examined other operational and business risks faced by the Charity and confirm that they have systems in place to mitigate the significant risks.

##### ***Policies on reserves***

It is the aim of the Charity to maintain unrestricted funds together with committed funding at a level which equates to approximately 12 months unrestricted expenditure. This will provide sufficient funds to cover management, administration and support costs.

## **Bexley Moorings Project**

### **The report of the Trustees for the year ended 31 March 2025**

#### ***Transactions and Financial position***

The financial statements are set out on pages 6 to 11. The financial statements have been prepared implementing the 205 Revision of the Statement of Recommended Practice for Accounting and Reporting by Charities issued by the Charity Commission for England and Wales (revised in June 2008) and the Charities Act 2011 and in accordance with FRS 102. The Financial Reporting Standard applicable in the UK and Republic of Ireland, as applied to small entities by section 1A of the standard. As stated in the introduction to this report, the Trustees consider the financial performance by the Charity during the year to have been satisfactory.

The Statement of Financial Activities show net deficit in incoming resources for the year of a revenue nature of £57,104 (2024 surplus was £55,012).

The total reserves at the year-end after accounting, stand at £193,278 (2024 was £250,382).

#### ***Share Capital***

The company is limited by guarantee and therefore has no share capital.

#### **The members of the Board of Trustees of the Charity during the year ended 31 March 2025 were:-**

Mr M Anscombe - Resigned January 2025  
Mr B Patel  
Mr P Collins - Resigned January 2025  
Ms S Webb  
Ms R. Akehurst  
Ms P Sim - Joined January 2025

All the directors of the company are also Trustees of the Charity, and their responsibilities include all the responsibilities of directors under the Companies Act and of Trustees under the Charities Acts.

#### **The members of the Board of Trustees of the Charity at the date of the report and accounts were:-**

Mr B Patel  
Ms S Webb  
Ms R Akehurst  
Ms P Sim

#### **Independent Examiner**

Mattison & Co  
Accountants  
70 High Street  
Chislehurst  
Kent BR7 5AQ

## **Bexley Moorings Project**

### **The report of the Trustees for the year ended 31 March 2025**

#### ***Statement of Directors' and Trustees' Responsibilities***

The Charities Act and the Companies Acts require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity as at the end of the financial year and of the surplus or deficit of the Charity. In preparing those financial statements the Board is required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which are sufficient to show and explain the Charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations under the Charities Act. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the responsibility of the independent examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

#### **Method of preparation of accounts**

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

**This report was approved by the board of Trustees on 18 December 2025**



.....  
B Patel  
Director and Trustee

## **Independent Accountants' review report to the Trustees of Bexley Moorings Limited**

We have reviewed the accounts of Bexley Moorings Limited for the year ended 31 March 2025, which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the Company's Trustees as a body, in accordance with the terms of our engagement letter dated 6 October 2017 and our updated terms of business dated November 2024. Our review has been undertaken so that we might state to the Trustees those matters we have agreed with them in our engagement letter and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company as a body for our work, for this report or the conclusions we have formed.

### **Accountants' responsibility**

Our responsibility is to express a conclusion based on our review of the accounts. We conducted our review in accordance with International Standard on Review Engagements (ISRE) 2400 (Revised).

### **Scope of the assurance review**

A review of the accounts in accordance with ISRE 2400 (Revised) is a limited assurance engagement. We have performed additional procedures to those required under a compilation engagement. These primarily consist of making enquires of management and others within the entity, as appropriate, applying analytical procedures and evaluating the evidence obtained. The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (UK and Ireland). Accordingly, we do not express audit opinion on these accounts.

### **Conclusion**

Based on our review, nothing has come to our attention that causes us to believe that the accounts have not been prepared:

- So as to give a true and fair view of the state of the Company's affairs as at 31 March 2025, and of its profit for the year then ended;
- In accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller entities; and
- In accordance with the requirements of the Companies Act 2006.

*Mattison & Co*

**Mattison & Co**  
Accountants  
70 High Street  
Chislehurst  
Kent  
BR7 5AQ

18 December 2025

**Bexley Moorings Project  
Statement of financial activities  
for the year ended 31 March 2025**

	<b>2025</b> £	<b>2024</b> £
<b>Turnover</b>	279,377	359,051
<b>Direct costs of turnover</b>	(329,951)	(305,606)
<b>Gross surplus</b>	(50,574)	53,445
<b>Governance costs</b>	(11,178)	(937)
<b>Operating Surplus</b>	(61,752)	52,508
<b>Interest receivable</b>	4,648	2,504
<b>Surplus / (Deficit) on ordinary activities before taxation</b>	(57,104)	55,012
<b>Total funds brought forward</b>	<u>250,382</u>	<u>195,370</u>
<b>Total funds carried forward</b>	<u>193,278</u>	<u>250,382</u>

**Bexley Moorings Project**

**Registered Company number:** 06084929

**Registered Charity number:** 1127865

**Balance Sheet**

**as at 31 March 2025**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Fixed assets</b>		
Tangible assets	2,237	-
<b>Current assets</b>		
Debtors	98,021	91,216
Cash at bank and in hand	178,231	217,540
	276,252	308,756
<b>Creditors: amounts falling due within one year</b>	<b>(85,211)</b>	<b>(58,374)</b>
<b>Net current assets</b>	<b>191,041</b>	<b>250,382</b>
<b>Net assets</b>	<u><b>193,278</b></u>	<u><b>250,382</b></u>
<b>Capital and reserves</b>		
Reserve account	193,278	250,382
<b>Shareholders' funds</b>	<u><b>193,278</b></u>	<u><b>250,382</b></u>

The Trustees are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Bhavin Patel  
Director

Approved by the board on 18 December 2025

**Bexley Moorings Project  
Statement of Changes in Equity  
for the year ended 31 March 2025**

	<b>Reserve account £</b>	<b>Total £</b>
<b>At 1 April 2023</b>	195,370	195,370
Surplus for the financial year	55,012	55,012
<b>At 31 March 2024</b>	<u>250,382</u>	<u>250,382</u>
<b>At 1 April 2024</b>	250,382	250,382
(Deficit) for the financial year	(57,104)	(57,104)
<b>At 31 March 2025</b>	<u>193,278</u>	<u>193,278</u>

## **Bexley Moorings Project**

### **Notes to the Accounts For the year ended 31 March 2025**

#### **(a) ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with the FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and all other applicable accounting standards, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, (revised June 2008) Accounting Standards and the Charities Act 2011. The accounts have been drawn up in accordance with the provisions of the Charities Act 2011 and the Companies Act 2006, and include the results of the Charity's operations which are described in the Trustees' Report, all of which are continuing.

In so far as the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, (revised June 2008), UK Accounting Standards and the Charities Act 2011 requires compliance with specific Financial Reporting Standards other than the FRSSE then the specific Financial Reporting Standards have been followed where their requirements differ from those of the FRSSE.

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the Charity's operation and in order to comply with the requirements of the SORP.

The Charity has taken advantage of the exemption in the FRS 102 Section 1A from the requirement to produce a cash flow statement.

#### **Basis of Preparation**

The financial statements are prepared on an ongoing concern basis, under the historical cost convention.

The Charity is entirely dependent on continuing grant aid and as a consequence the going concern basis is also dependent on the continuing grant aid.

#### **(b) INCOMING RESOURCES**

##### **Recognition of incoming resources**

These are included in the Statement of Financial Activities (SoFA) When:

- the Charity becomes entitled to the resources;
- the Trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

##### **Incoming resources with related expenditure**

When incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

##### **Grants and donations**

Grants and donations are only included in the SoFA when the Charity has unconditional entitlement to the resources.

##### **Investment income**

This is included in the accounts when receivable.

#### **(c) EXPENDITURE AND LIABILITIES**

##### **Liability recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to pay out resources.

**Governance costs**

Include costs of the preparation and examination of statutory accounts, the costs of Trustee meetings and cost of any legal advice to Trustees on governance or constitutional matters.

**Grants with performance conditions**

Where the Charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such as grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

**Grants payable without performance conditions**

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the Charity.

**Support Costs**

Support costs include central functions and have been allocated to activity cost categories on a basis of consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

**Fundraising Costs**

In 2024 Salaries and wages have been allocated between Direct Charitable Activities and Costs of Generating Voluntary Income, including costs of raising funding, as shown in note 2 to the accounts. The split of salary costs has been made based on the actual time spent on each of the separate activities by the relevant staff concerned.

**(d) ASSETS**

These are capitalised if they can be used for more than one year, and cost more than £500. They are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its' expected useful life, as follows:

Computer equipment equally over 3 years

<b>(e) DEBTORS</b>	2025	2024	2023
	£	£	£
	<u>98,021</u>	<u>91,216</u>	<u>134,195</u>
<b>(f) CREDITORS – AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2025	2024	2023
	£	£	£
Sundry creditors and accruals	<u>85,211</u>	<u>58,374</u>	<u>85,391</u>
<b>(g) CASH AT BANK AND IN HAND</b>	2025	2024	2023
	£	£	£
Restricted	82,904	119,833	76,107
Unrestricted	<u>95,327</u>	<u>97,707</u>	<u>70,459</u>
	<u>178,231</u>	<u>217,540</u>	<u>146,566</u>
<b>(h) TRUSTEE EXPENSES</b>			
During the year there were no payments made to trustees.			
<b>(i) FEES FOR EXAMINATION OF THE ACCOUNTS</b>	2025	2024	2023
	£	£	£
Independent examination fees	<u>1,032</u>	<u>924</u>	<u>924</u>

## 2. RESTRICTED AND UNRESTRICTED FUNDS

Incoming Resources Incoming resources from generated funds	2025		2024
	Restricted	Unrestricted	Total
EPEC	6,805		6,805
Bexley London Borough	36,029		36,029
Bexley London Borough MOPAC VRU	40,500		40,500
Bexley London Borough Engagement prog	40,500		40,500
Bexley London Borough Early Intervention	42,500		42,500
B.N.I		2,190	2,190
BVSC Social Prescribing	0		0
CAMHS Transformation	17,000		17,000
CBT Triage	0		0
C.C.G.	0		0
Dr Martens		0	0
Employee pension	2,568		2,568
Fundraising / Donations		13,610	13,610
Golf day		8,867	8,867
Health Education England	68,414		68,414
Interest receivable		4,648	4,648
Bike Ride		394	394
Parent Carers Network	0		0
Young Londoners Fund	0		0
<b>Total incoming resources</b>	<b>254,316</b>	<b>29,709</b>	<b>284,025</b>

Governance costs	2025		2024
	Restricted	Unrestricted	Total
Accountancy and independent examination fees	924		924
Filing fee	34		34
Other legal & professional	74		74
	1,032	0	1,032

Charitable activities	2025		2024
	Restricted	Unrestricted	Total
Salaries	298,385		298,385
Consultancy fees	10,146		10,146
Volunteer expenses	2,747		2,747
Club activities		759	759
	311,278	759	312,037

**Cost of generating voluntary income**

Staff expenses	609		609	535
Pension fund	5,029		5,029	3,679
Rent	7,568		7,568	7,500
Stationery / postage / photocopier	1,258		1,258	1,030
Telephone	1,538		1,538	1,582
I.T	3,379		3,379	4,639
Training	3,017		3,017	3,525
Insurance	1,402		1,402	1,481
Membership	960		960	992
Depreciation	1,119	0	1,119	0
Bank charges	69		69	70
Fund raising expenses		139	139	606
Sundry		1,973	1,973	1,998
	<u>25,948</u>	<u>2,112</u>	<u>28,060</u>	<u>27,637</u>

**3. NET MOVEMENT IN FUNDS FOR THE YEAR**

	<u>01-Apr-24</u>	<u>Income</u>	<u>Expenditure</u>	<u>31-Mar-25</u>
Restricted	61,799	254,316	233,211	82,904
Unrestricted	188,583	29,709	122,965	95,327
	<u>250,382</u>	<u>284,025</u>	<u>356,176</u>	<u>178,231</u>

**Bexley Moorings Project**  
**Detailed income and expenditure account**  
**for the year ended 31 March 2025**

*This schedule does not form part of the statutory accounts*

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>	279,377	359,051
Direct costs of turnover	(329,951)	(305,606)
<b>Gross surplus</b>	(50,574)	53,445
Governance costs	(11,178)	(937)
<b>Operating surplus / (deficit)</b>	(61,752)	52,508
Interest receivable	4,648	2,504
<b>Surplus on ordinary activities</b>	<u>(57,104)</u>	<u>55,012</u>

**Bexley Moorings Project**  
**Income and expenditure account**  
**for the year ended 31 March 2025**

*This schedule does not form part of the statutory accounts*

	2025	2024
	£	£
<b>Turnover</b>		
Fundraising	25,061	26,734
Grants	251,748	330,396
Employee Pension Cont	2,568	1,921
	<u>279,377</u>	<u>359,051</u>
<b>Direct costs of turnover</b>		
Wages and salaries	298,385	268,906
Pensions	5,029	3,679
Staff training and welfare	3,017	3,525
Club / activities	759	8,604
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Subscriptions	960	992
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Insurance	1,402	1,481
Depreciation	1,119	-
Sundry expenses	2,720	3,194
	329,951	305,606
<b>Governance costs</b>		
Accountancy fees	1,032	937
Consultancy fees	10,146	-
	11,178	937
	<u>341,129</u>	<u>306,543</u>

Registered number 06084929  
Charity Number 1127865

**Bexley Moorings Project**

**Report and Accounts**

**31 March 2025**

**Mattison & Co  
Accountants  
70 High Street  
Chislehurst  
Kent  
BR7 5AQ**

**Bexley Moorings Project  
Company Information**

**Directors**

Mr Mike Anscombe - Resigned January 2025

Mr Bhavin Patel

Mr Phillip Collins - Resigned January 2025

Ms Susan Webb

Ms Rachel Akehurst

Ms Paola Sim - Joined January 2025

**Accountants**

Mattison & Co

70 High Street

Chislehurst

Kent

BR7 5AQ

**Registered office**

Welling Youth Centre

1 Lovel Avenue

Welling

Kent

DA16 3JQ

**Registered number**

06084929

**Registered Charity number**

1127865

## **Bexley Moorings Project**

### **The report of the Trustees for the year ended 31 March 2025**

#### **Introduction**

The Trustees present their annual report and accounts for the year ended 31 March 2025

The board of Trustees are satisfied with the performance of the Charity during the year and the position at 31 March 2025 and consider that the Charity is in a strong position to continue its activities during the coming year, and that the Charity's assets are adequate to fulfil its obligations.

#### **Name, registered office and constitution of the Charity**

The full name of the Charity is Bexley Moorings Project.

The legal registration details are:-

<i>Date of incorporation</i>	February 6, 2007
<i>Company Registration Number</i>	06084929
<i>The Registered Office is</i>	Welling Youth Centre 1 Lovel Avenue, Welling, DA16 3JQ
<i>Charity Registration Number</i>	1127865

#### ***A summary of the objectives of the Charity is as set out in its governing document.***

Bexley Moorings Project exists to relieve hardship, need and distress amongst young people.

#### **Structure, Governance and Management**

##### ***Nature of the Governing Document and Constitution of the Charity***

The Charity is limited by guarantee and is governed by the rules and regulations set out in the memorandum and articles of association.

##### ***The major risks to which the Charity is exposed - reviews and systems to mitigate risks***

The Trustees actively review the major risks which the Charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The committee have also examined other operational and business risks faced by the Charity and confirm that they have systems in place to mitigate the significant risks.

##### ***Policies on reserves***

It is the aim of the Charity to maintain unrestricted funds together with committed funding at a level which equates to approximately 12 months unrestricted expenditure. This will provide sufficient funds to cover management, administration and support costs.

## **Bexley Moorings Project**

### **The report of the Trustees for the year ended 31 March 2025**

#### ***Transactions and Financial position***

The financial statements are set out on pages 6 to 11. The financial statements have been prepared implementing the 205 Revision of the Statement of Recommended Practice for Accounting and Reporting by Charities issued by the Charity Commission for England and Wales (revised in June 2008) and the Charities Act 2011 and in accordance with FRS 102. The Financial Reporting Standard applicable in the UK and Republic of Ireland, as applied to small entities by section 1A of the standard. As stated in the introduction to this report, the Trustees consider the financial performance by the Charity during the year to have been satisfactory.

The Statement of Financial Activities show net deficit in incoming resources for the year of a revenue nature of £57,104 (2024 surplus was £55,012).

The total reserves at the year-end after accounting, stand at £193,278 (2024 was £250,382).

#### ***Share Capital***

The company is limited by guarantee and therefore has no share capital.

#### **The members of the Board of Trustees of the Charity during the year ended 31 March 2025 were:-**

Mr M Anscombe - Resigned January 2025  
Mr B Patel  
Mr P Collins - Resigned January 2025  
Ms S Webb  
Ms R. Akehurst  
Ms P Sim - Joined January 2025

All the directors of the company are also Trustees of the Charity, and their responsibilities include all the responsibilities of directors under the Companies Act and of Trustees under the Charities Acts.

#### **The members of the Board of Trustees of the Charity at the date of the report and accounts were:-**

Mr B Patel  
Ms S Webb  
Ms R Akehurst  
Ms P Sim

#### **Independent Examiner**

Mattison & Co  
Accountants  
70 High Street  
Chislehurst  
Kent BR7 5AQ

## **Bexley Moorings Project**

### **The report of the Trustees for the year ended 31 March 2025**

#### ***Statement of Directors' and Trustees' Responsibilities***

The Charities Act and the Companies Acts require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity as at the end of the financial year and of the surplus or deficit of the Charity. In preparing those financial statements the Board is required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which are sufficient to show and explain the Charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations under the Charities Act. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the responsibility of the independent examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

#### **Method of preparation of accounts**

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

**This report was approved by the board of Trustees on 18 December 2025**



.....  
B Patel  
Director and Trustee

## **Independent Accountants' review report to the Trustees of Bexley Moorings Limited**

We have reviewed the accounts of Bexley Moorings Limited for the year ended 31 March 2025, which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the Company's Trustees as a body, in accordance with the terms of our engagement letter dated 6 October 2017 and our updated terms of business dated November 2024. Our review has been undertaken so that we might state to the Trustees those matters we have agreed with them in our engagement letter and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company as a body for our work, for this report or the conclusions we have formed.

### **Accountants' responsibility**

Our responsibility is to express a conclusion based on our review of the accounts. We conducted our review in accordance with International Standard on Review Engagements (ISRE) 2400 (Revised).

### **Scope of the assurance review**

A review of the accounts in accordance with ISRE 2400 (Revised) is a limited assurance engagement. We have performed additional procedures to those required under a compilation engagement. These primarily consist of making enquires of management and others within the entity, as appropriate, applying analytical procedures and evaluating the evidence obtained. The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (UK and Ireland). Accordingly, we do not express audit opinion on these accounts.

### **Conclusion**

Based on our review, nothing has come to our attention that causes us to believe that the accounts have not been prepared:

- So as to give a true and fair view of the state of the Company's affairs as at 31 March 2025, and of its profit for the year then ended;
- In accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller entities; and
- In accordance with the requirements of the Companies Act 2006.

*Mattison & Co*

**Mattison & Co**  
Accountants  
70 High Street  
Chislehurst  
Kent  
BR7 5AQ

18 December 2025

**Bexley Moorings Project  
Statement of financial activities  
for the year ended 31 March 2025**

	<b>2025</b> £	<b>2024</b> £
<b>Turnover</b>	279,377	359,051
<b>Direct costs of turnover</b>	(329,951)	(305,606)
<b>Gross surplus</b>	(50,574)	53,445
<b>Governance costs</b>	(11,178)	(937)
<b>Operating Surplus</b>	(61,752)	52,508
<b>Interest receivable</b>	4,648	2,504
<b>Surplus / (Deficit) on ordinary activities before taxation</b>	(57,104)	55,012
<b>Total funds brought forward</b>	<u>250,382</u>	<u>195,370</u>
<b>Total funds carried forward</b>	<u>193,278</u>	<u>250,382</u>

**Bexley Moorings Project****Registered Company number:** 06084929**Registered Charity number:** 1127865**Balance Sheet****as at 31 March 2025**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Fixed assets</b>		
Tangible assets	2,237	-
<b>Current assets</b>		
Debtors	98,021	91,216
Cash at bank and in hand	178,231	217,540
	276,252	308,756
<b>Creditors: amounts falling due within one year</b>	<b>(85,211)</b>	<b>(58,374)</b>
<b>Net current assets</b>	<b>191,041</b>	<b>250,382</b>
<b>Net assets</b>	<b><u>193,278</u></b>	<b><u>250,382</u></b>
<b>Capital and reserves</b>		
Reserve account	193,278	250,382
<b>Shareholders' funds</b>	<b><u>193,278</u></b>	<b><u>250,382</u></b>

The Trustees are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Bhavin Patel  
Director

Approved by the board on 18 December 2025

**Bexley Moorings Project  
Statement of Changes in Equity  
for the year ended 31 March 2025**

	<b>Reserve account £</b>	<b>Total £</b>
<b>At 1 April 2023</b>	195,370	195,370
Surplus for the financial year	55,012	55,012
<b>At 31 March 2024</b>	<u>250,382</u>	<u>250,382</u>
<b>At 1 April 2024</b>	250,382	250,382
(Deficit) for the financial year	(57,104)	(57,104)
<b>At 31 March 2025</b>	<u>193,278</u>	<u>193,278</u>

## **Bexley Moorings Project**

### **Notes to the Accounts For the year ended 31 March 2025**

#### **(a) ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with the FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and all other applicable accounting standards, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, (revised June 2008) Accounting Standards and the Charities Act 2011. The accounts have been drawn up in accordance with the provisions of the Charities Act 2011 and the Companies Act 2006, and include the results of the Charity's operations which are described in the Trustees' Report, all of which are continuing.

In so far as the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, (revised June 2008), UK Accounting Standards and the Charities Act 2011 requires compliance with specific Financial Reporting Standards other than the FRSSE then the specific Financial Reporting Standards have been followed where their requirements differ from those of the FRSSE.

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the Charity's operation and in order to comply with the requirements of the SORP.

The Charity has taken advantage of the exemption in the FRS 102 Section 1A from the requirement to produce a cash flow statement.

#### **Basis of Preparation**

The financial statements are prepared on an ongoing concern basis, under the historical cost convention.

The Charity is entirely dependent on continuing grant aid and as a consequence the going concern basis is also dependent on the continuing grant aid.

#### **(b) INCOMING RESOURCES**

##### **Recognition of incoming resources**

These are included in the Statement of Financial Activities (SoFA) When:

- the Charity becomes entitled to the resources;
- the Trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

##### **Incoming resources with related expenditure**

When incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

##### **Grants and donations**

Grants and donations are only included in the SoFA when the Charity has unconditional entitlement to the resources.

##### **Investment income**

This is included in the accounts when receivable.

#### **(c) EXPENDITURE AND LIABILITIES**

##### **Liability recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to pay out resources.

**Governance costs**

Include costs of the preparation and examination of statutory accounts, the costs of Trustee meetings and cost of any legal advice to Trustees on governance or constitutional matters.

**Grants with performance conditions**

Where the Charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such as grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

**Grants payable without performance conditions**

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the Charity.

**Support Costs**

Support costs include central functions and have been allocated to activity cost categories on a basis of consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

**Fundraising Costs**

In 2024 Salaries and wages have been allocated between Direct Charitable Activities and Costs of Generating Voluntary Income, including costs of raising funding, as shown in note 2 to the accounts. The split of salary costs has been made based on the actual time spent on each of the separate activities by the relevant staff concerned.

**(d) ASSETS**

These are capitalised if they can be used for more than one year, and cost more than £500. They are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its' expected useful life, as follows:

Computer equipment equally over 3 years

<b>(e) DEBTORS</b>	2025	2024	2023
	£	£	£
	<u>98,021</u>	<u>91,216</u>	<u>134,195</u>
<b>(f) CREDITORS – AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2025	2024	2023
	£	£	£
Sundry creditors and accruals	<u>85,211</u>	<u>58,374</u>	<u>85,391</u>
<b>(g) CASH AT BANK AND IN HAND</b>	2025	2024	2023
	£	£	£
Restricted	82,904	119,833	76,107
Unrestricted	<u>95,327</u>	<u>97,707</u>	<u>70,459</u>
	<u>178,231</u>	<u>217,540</u>	<u>146,566</u>
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C.C.G.	0		0
Dr Martens		0	0
Employee pension	2,568		2,568
Fundraising / Donations		13,610	13,610
Golf day		8,867	8,867
Health Education England	68,414		68,414
Interest receivable		4,648	4,648
Bike Ride		394	394
Parent Carers Network	0		0
Young Londoners Fund	0		0
<b>Total incoming resources</b>	<b>254,316</b>	<b>29,709</b>	<b>284,025</b>

Governance costs	2025		2024
	Restricted	Unrestricted	Total
Accountancy and independent examination fees	924		924
Filing fee	34		34
Other legal & professional	74		74
	1,032	0	1,032

Charitable activities	2025		2024
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Volunteer expenses	2,747		2,747
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Insurance	1,402		1,402	1,481
Membership	960		960	992
Depreciation	1,119	0	1,119	0
Bank charges	69		69	70
Fund raising expenses		139	139	606
Sundry		1,973	1,973	1,998
	<u>25,948</u>	<u>2,112</u>	<u>28,060</u>	<u>27,637</u>

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	<u>01-Apr-24</u>	<u>Income</u>	<u>Expenditure</u>	<u>31-Mar-25</u>
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	<u>250,382</u>	<u>284,025</u>	<u>356,176</u>	<u>178,231</u>

**Bexley Moorings Project**  
**Detailed income and expenditure account**  
**for the year ended 31 March 2025**

*This schedule does not form part of the statutory accounts*

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>	279,377	359,051
Direct costs of turnover	(329,951)	(305,606)
<b>Gross surplus</b>	(50,574)	53,445
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<b>Surplus on ordinary activities</b>	<u>(57,104)</u>	<u>55,012</u>

**Bexley Moorings Project**  
**Income and expenditure account**  
**for the year ended 31 March 2025**

*This schedule does not form part of the statutory accounts*

	2025	2024
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<b>Turnover</b>		
Fundraising	25,061	26,734
Grants	251,748	330,396
Employee Pension Cont	2,568	1,921
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Consultancy fees	10,146	-
	11,178	937
	<u>341,129</u>	<u>306,543</u>

**BEXLEY MOORINGS PROJECT**

England & Wales - Charity number 1127865

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# Accounts

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Registered number 06084929  
Charity Number 1127865

**Bexley Moorings Project**

**Report and Accounts**

**31 March 2024**

**Mattison & Co  
Accountants  
70 High Street  
Chislehurst  
Kent  
BR7 5AQ**

**Bexley Moorings Project  
Company Information**

**Directors**

Mr Mike Anscombe  
Mr Graham Lettington - Resigned 23 January 2024  
Mr Bhavin Patel  
Mr Phillip Collins  
Ms Susan Webb  
Sarah Johnstone

**Accountants**

Mattison & Co  
70 High Street  
Chislehurst  
Kent  
BR7 5AQ

**Registered office**

Welling Youth Centre  
1 Lovel Avenue  
Welling  
Kent  
DA16 3JQ

**Registered number**

06084929

**Registered Charity number**

1127865

## **Bexley Moorings Project**

### **The report of the Trustees for the year ended 31 March 2024**

#### **Introduction**

The Trustees present their annual report and accounts for the year ended 31 March 2024

The board of Trustees are satisfied with the performance of the Charity during the year and the position at 31 March 2024 and consider that the Charity is in a strong position to continue its activities during the coming year, and that the Charity's assets are adequate to fulfil its obligations.

#### **Name, registered office and constitution of the Charity**

The full name of the Charity is Bexley Moorings Project.

The legal registration details are:-

<i>Date of incorporation</i>	February 6, 2007
<i>Company Registration Number</i>	06084929
<i>The Registered Office is</i>	Welling Youth Centre 1 Lovel Avenue, Welling, DA16 3JQ
<i>Charity Registration Number</i>	1127865

#### ***A summary of the objectives of the Charity is as set out in its governing document.***

Bexley Moorings Project exists to relieve hardship, need and distress amongst young people.

#### **Structure, Governance and Management**

##### ***Nature of the Governing Document and Constitution of the Charity***

The Charity is limited by guarantee and is governed by the rules and regulations set out in the memorandum and articles of association.

##### ***The major risks to which the Charity is exposed - reviews and systems to mitigate risks***

The Trustees actively review the major risks which the Charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The committee have also examined other operational and business risks faced by the Charity and confirm that they have systems in place to mitigate the significant risks.

##### ***Policies on reserves***

It is the aim of the Charity to maintain unrestricted funds together with committed funding at a level which equates to approximately 12 months unrestricted expenditure. This will provide sufficient funds to cover management, administration and support costs.

## **Bexley Moorings Project**

### **The report of the Trustees for the year ended 31 March 2024**

#### ***Transactions and Financial position***

The financial statements are set out on pages 6 to 11. The financial statements have been prepared implementing the 205 Revision of the Statement of Recommended Practice for Accounting and Reporting by Charities issued by the Charity Commission for England and Wales (revised in June 2008) and the Charities Act 2011 and in accordance with FRS 102. The Financial Reporting Standard applicable in the UK and Republic of Ireland, as applied to small entities by section 1A of the standard. As stated in the introduction to this report, the Trustees consider the financial performance by the Charity during the year to have been satisfactory.

The Statement of Financial Activities show net surplus in incoming resources for the year of a revenue nature of £59,583 (2023 surplus was £75,569).

The total reserves at the year-end after accounting, stand at £254,953 (2023 was £195,370).

#### ***Share Capital***

The company is limited by guarantee and therefore has no share capital.

#### **The members of the Board of Trustees of the Charity during the year ended 31 March 2024 were:-**

Mr M Anscombe  
Mr G Lettington – resigned 23 January 2024  
Mr B Patel  
Mr P Collins  
Ms S Webb  
Ms R.Akehurst

All the directors of the company are also Trustees of the Charity, and their responsibilities include all the responsibilities of directors under the Companies Act and of Trustees under the Charities Acts.

#### **The members of the Board of Trustees of the Charity at the date of the report and accounts were approved were:-**

Mr M Anscombe  
Mr B Patel  
Mr P Collins  
Ms S Webb  
Ms R Akehurst

#### **Independent Examiner**

Mattison & Co  
Accountants  
70 High Street  
Chislehurst  
Kent BR7 5AQ

## **Bexley Moorings Project**

### **The report of the Trustees for the year ended 31 March 2024**

#### ***Statement of Directors' and Trustees' Responsibilities***

The Charities Act and the Companies Acts require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity as at the end of the financial year and of the surplus or deficit of the Charity. In preparing those financial statements the Board is required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which are sufficient to show and explain the Charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations under the Charities Act. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the responsibility of the independent examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

#### **Method of preparation of accounts**

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

**This report was approved by the board of Trustees on 27 November 2024.**

  
.....  
B Patel  
Director and Trustee

## **Independent Accountants' review report to the Trustees of Bexley Moorings Limited**

We have reviewed the accounts of Bexley Moorings Limited for the year ended 31 March 2024, which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the Company's Trustees as a body, in accordance with the terms of our engagement letter dated 6 October 2017 and our updated terms of business dated November 2024. Our review has been undertaken so that we might state to the Trustees those matters we have agreed with them in our engagement letter and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company as a body for our work, for this report or the conclusions we have formed.

### **Accountants' responsibility**

Our responsibility is to express a conclusion based on our review of the accounts. We conducted our review in accordance with International Standard on Review Engagements (ISRE) 2400 (Revised).

### **Scope of the assurance review**

A review of the accounts in accordance with ISRE 2400 (Revised) is a limited assurance engagement. We have performed additional procedures to those required under a compilation engagement. These primarily consist of making enquires of management and others within the entity, as appropriate, applying analytical procedures and evaluating the evidence obtained. The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (UK and Ireland). Accordingly, we do not express audit opinion on these accounts.

### **Conclusion**

Based on our review, nothing has come to our attention that causes us to believe that the accounts have not been prepared:

- So as to give a true and fair view of the state of the Company's affairs as at 31 March 2024, and of its profit for the year then ended;
- In accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller entities; and
- In accordance with the requirements of the Companies Act 2006.

*Mattison & Co*

**Mattison & Co**  
Accountants  
70 High Street  
Chislehurst  
Kent  
BR7 5AQ  
27 November 2024

**Bexley Moorings Project**  
**Statement of financial activities**  
**for the year ended 31 March 2024**

	<b>2024</b>	<b>2023</b>
	£	£
<b>Turnover</b>	359,051	337,054
Direct costs of turnover	(305,606)	(261,202)
<b>Gross surplus</b>	<u>53,445</u>	<u>75,852</u>
Governance costs	(937)	(1,197)
<b>Operating Surplus</b>	<u>52,508</u>	<u>74,655</u>
Interest receivable	2,504	914
<b>Surplus / (Deficit) on ordinary activities before taxation</b>	<u>55,012</u>	<u>75,569</u>
Total funds brought forward	<u>195,370</u>	<u>119,801</u>
Total funds carried forward	<u>250,382</u>	<u>195,370</u>

**Bexley Moorings Project****Registered Company number:** 06084929**Registered Charity number:** 1127865**Balance Sheet****as at 31 March 2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Current assets</b>		
Debtors	91,216	134,195
Cash at bank and in hand	217,540	146,566
	<u>308,756</u>	<u>280,761</u>
<b>Creditors: amounts falling due within one year</b>	(58,374)	(85,391)
<b>Net current assets</b>	250,382	195,370
<b>Net assets</b>	<u>250,382</u>	<u>195,370</u>
<b>Capital and reserves</b>		
Reserve account	250,382	195,370
<b>Shareholders' funds</b>	<u>250,382</u>	<u>195,370</u>

The Trustees are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

**Bhavin Patel**

Director

Approved by the board on 27 November 2024

**Bexley Moorings Project  
Statement of Changes in Equity  
for the year ended 31 March 2024**

	Reserve account £	Total £
<b>At 1 April 2022</b>	119,801	119,801
Surplus for the financial year	75,569	75,569
<b>At 31 March 2023</b>	<u>195,370</u>	<u>195,370</u>
<b>At 1 April 2023</b>	195,370	195,370
Surplus for the financial year	55,012	55,012
<b>At 31 March 2024</b>	<u>250,382</u>	<u>250,382</u>

## **Bexley Moorings Project**

### **Notes to the Accounts For the year ended 31 March 2024**

#### **(a) ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with the FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and all other applicable accounting standards, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, (revised June 2008) Accounting Standards and the Charities Act 2011. The accounts have been drawn up in accordance with the provisions of the Charities Act 2011 and the Companies Act 2006, and include the results of the Charity's operations which are described in the Trustees' Report, all of which are continuing.

In so far as the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, (revised June 2008), UK Accounting Standards and the Charities Act 2011 requires compliance with specific Financial Reporting Standards other than the FRSSE then the specific Financial Reporting Standards have been followed where their requirements differ from those of the FRSSE.

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the Charity's operation and in order to comply with the requirements of the SORP.

The Charity has taken advantage of the exemption in the FRS 102 Section 1A from the requirement to produce a cash flow statement.

#### **Basis of Preparation**

The financial statements are prepared on an ongoing concern basis, under the historical cost convention.

The Charity is entirely dependent on continuing grant aid and as a consequence the going concern basis is also dependent on the continuing grant aid.

#### **(b) INCOMING RESOURCES**

##### **Recognition of incoming resources**

These are included in the Statement of Financial Activities (SoFA) When:

- the Charity becomes entitled to the resources;
- the Trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

##### **Incoming resources with related expenditure**

When incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

##### **Grants and donations**

Grants and donations are only included in the SoFA when the Charity has unconditional entitlement to the resources.

##### **Investment income**

This is included in the accounts when receivable.

#### **(c) EXPENDITURE AND LIABILITIES**

##### **Liability recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to pay out resources.

**Governance costs**

Include costs of the preparation and examination of statutory accounts, the costs of Trustee meetings and cost of any legal advice to Trustees on governance or constitutional matters.

**Grants with performance conditions**

Where the Charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such as grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

**Grants payable without performance conditions**

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the Charity.

**Support Costs**

Support costs include central functions and have been allocated to activity cost categories on a basis of consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

**Fundraising Costs**

In 2024 Salaries and wages have been allocated between Direct Charitable Activities and Costs of Generating Voluntary Income, including costs of raising funding, as shown in note 2 to the accounts. The split of salary costs has been made based on the actual time spent on each of the separate activities by the relevant staff concerned.

**(d) ASSETS**

These are capitalised if they can be used for more than one year, and cost more than £500. They are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its' expected useful life, as follows:

Equipment: Over 4 years

<b>(e) DEBTORS</b>	2024	2023	2022
	£	£	£
	<u>95,787</u>	<u>134,195</u>	<u>31,250</u>

**(f) CREDITORS – AMOUNTS FALLING DUE WITHIN ONE YEAR**

<b>(e) DEBTORS</b>	2024	2023	2022
	£	£	£
Sundry creditors and accruals	<u>58,374</u>	<u>85,391</u>	<u>40,990</u>

**(g) CASH AT BANK AND IN HAND**

	2024	2023	2022
	£	£	£
Restricted	119,833	76,107	65,392
Unrestricted	<u>97,707</u>	<u>70,459</u>	<u>62,159</u>
	<u>217,540</u>	<u>146,566</u>	<u>127,551</u>

During the year there were no payments made to trustees.

**(i) FEES FOR EXAMINATION OF THE ACCOUNTS**

	2024	2023	2022
	£	£	£
Independent examination fees	<u>924</u>	<u>924</u>	<u>924</u>

## 2. RESTRICTED AND UNRESTRICTED FUNDS

### Incoming Resources

#### Incoming resources from generated funds

	<u>2024</u>		<u>2023</u>	
	<u>Restricted</u>	<u>Unrestricted</u>	<u>Total</u>	
EPEC	123,350		123,350	22,267
Bexley London Borough	45,866		45,866	32,500
Bexley London Borough MOPAC VRU	62,502		62,502	
Bexley London Borough Engagement prog	30,000		30,000	
Billy Ford			0	970
B.N.I		4,500	4,500	3,644
BVSC Social Prescribing	15,000		15,000	15,000
CAMHS Transformation	17,000		17,000	17,000
CBT Triage	-15,000		-15,000	30,000
C.C.G.	3,000		3,000	15,000
C.C.G Winter money			0	25,000
CHOICES			0	0
Dr Martens		9,218	9,218	10,052
Employee pension	1,921		1,921	1,358
Fundraising / Donations		10,248	10,248	5,079
Golf day		10,688	10,688	6,479
Groundworks London			0	0
Health Education England	27,876		27,876	72,252
Interest receivable		2,503	2,503	914
Bike Ride		1,299	1,299	7,870
Parent Carers Network	7,500		7,500	28,125
Parent Carers Evaluation			0	28,125
Young Londoners Fund	4,083		4,083	16,332
<b>Total incoming resources</b>	<b>323,098</b>	<b>38,456</b>	<b>361,554</b>	<b>337,968</b>

	<u>2024</u>		<u>2023</u>	
	<u>Restricted</u>	<u>Unrestricted</u>	<u>Total</u>	
<b>Governance costs</b>				
Accountancy and independent examination fees	924		924	924
Filing fee	13		13	13
Other legal & professional	54		54	260
	991	0	991	1,197

#### Charitable activities

Salaries	268,906		268,906	225,480
Volunteer expenses	404		404	1,591
Club activities		8,604	8,604	91
	269,310	8,604	277,914	227,162

**Cost of generating voluntary income**

Staff expenses	535		535	1,026
Pension fund	3,679		3,679	3,298
Rent	7,500		7,500	8,843
Stationery / postage / photocopier	1,030		1,030	1,585
Telephone	1,582		1,582	1,611
I.T	4,639		4,639	3,654
Training	3,525		3,525	5,145
Insurance	1,481		1,481	1,324
Membership	992		992	1,945
Depreciation		0	0	1,990
Bank charges	70		70	72
Fund raising expenses		606	606	276
Sundry		1,998	1,998	3,270
	<u>25,033</u>	<u>2,604</u>	<u>27,637</u>	<u>34,039</u>

**3. NET MOVEMENT IN FUNDS FOR THE YEAR**

	<u>01-Apr-23</u>	<u>Income</u>	<u>Expenditure</u>	<u>31-Mar-24</u>
Restricted	34,035	323,098	295,334	61,799
Unrestricted	161,335	38,456	11,208	188,583
	<u>195,370</u>	<u>361,554</u>	<u>306,542</u>	<u>250,382</u>

**Bexley Moorings Project**  
**Detailed income and expenditure account**  
**for the year ended 31 March 2024**

*This schedule does not form part of the statutory accounts*

	<b>2024</b>	<b>2023</b>
	£	£
<b>Turnover</b>	359,051	337,054
Direct costs of turnover	(305,606)	(261,202)
<b>Gross surplus</b>	<u>53,445</u>	<u>75,852</u>
Governance costs	(937)	(1,197)
<b>Operating surplus / (deficit)</b>	<u>52,508</u>	<u>74,655</u>
Interest receivable	2,504	914
<b>Surplus on ordinary activities</b>	<u>55,012</u>	<u>75,569</u>

**Bexley Moorings Project**  
**Income and expenditure account**  
**for the year ended 31 March 2024**

*This schedule does not form part of the statutory accounts*

	2024	2023
	£	£
<b>Turnover</b>		
Fundraising	26,734	24,043
Grants	330,396	311,653
Employee Pension Cont	1,921	1,358
	<u>359,051</u>	<u>337,054</u>
<b>Direct costs of turnover</b>		
Wages and salaries	268,906	225,480
Pensions	3,679	3,298
Staff training and welfare	3,525	5,145
Club / activities	8,604	91
Volunteer expenses	404	1,591
Rent	7,500	8,843
Telephone and I.T	6,221	5,265
Stationery, postage and photocopier	1,030	1,585
Subscriptions	992	1,946
Bank charges	70	72
Insurance	1,481	1,324
Depreciation	-	1,990
Sundry expenses	3,194	4,572
	<u>305,606</u>	<u>261,202</u>
<b>Governance costs</b>		
Accountancy fees	937	937
Other legal and professional	-	260
	<u>937</u>	<u>1,197</u>
	<u>306,543</u>	<u>262,399</u>



This last year has seen the project grow in the number of services provided and at the same time there has been an increase in the complexity of the cases. Helping families identify solutions can be complex, but this is further complicated by the time limited nature of current funding streams. The dedication and thoroughness of the staff makes the impossible sometimes possible.

We are very proud of the high quality and trusted services Bexley Moorings Project delivers. The ongoing impact of the cost of living crises, increase in prices and higher inflation rates continue to have a significant impact on families. Funding for services remains an ongoing pressure whilst the need to support vulnerable children and their families grows within the Borough. Overall, the need to provide more for less has proved to be the

challenge. The staff team have worked hard to meet this challenge, adapting and managing to meet their increasing caseloads and ever more complex cases.

Our business plan is now half way through its tenure, providing a clear path and strategy to support our charity. In the last year we have developed a new brand and commissioned a volunteer to redesign our website. The CRM system, which will hold our case load information and assist with reporting is due to go live soon. We must maintain our financial stability to ensure we can continue to provide this vital service for vulnerable children and their families. We have a clear plan and clear vision for the future, with a challenging and engaging Board, that is close to the charity and adding value to the strategy.

Thank you to the Board of Trustees, all of our staff, volunteers and stakeholders for the inconceivable difference they make to supporting vulnerable children and their families.

Finally, none of this is possible without your support, your generous donations or fundraising efforts we wouldn't be able to what we do. Thank you.



**Anne Bennett, CEO and Bhavin Patel, Chair, Board of Trustees**

## BEFRIENDING

This provision has continued to be available for those aged 10 to 15 who are / have been supported by social care staff. Jo has led this support with a fantastic team of volunteers who supported over 40 young people during the year.

The support is based on a 12 session model with some young people seeking a listening ear, others help in accessing local activities, and some using the time to explore their behaviours. The volunteers are strong, positive role models, and over 90% of the young people supported recorded becoming more confident from their support.

The complexity of some referrals has necessitated an extension of provision with some outreach work being carried out by paid staff when the placement with a volunteer would have been inappropriate. Some of the feedback for this support is below:-

**“Bexley Moorings Befriender went above and beyond I couldn't of asked for a better outcome for my daughter, it helped her confidence and self-worth” (parent)**

**“My befriender helped me with advice about my friendships” (young person)**

**“I enjoyed everything, just going out having fun and talking about my feelings” (young person)**

## SOCIAL SKILLS GROUP

Casey joined Jo in facilitating this group and they supported more than 60 young people during the year. The young people referred through a number of agencies can be aged 8 to 17, are struggling with confidence and present with wariness in social situations. The aim of the project is to build on these areas, enabling the young person to tackle new issues and engage with others when required.



Almost 85% of those who attended the group were awaiting or had a diagnosis of autism. Up to 15 young people were engaged at a time and, whilst they would initially withdraw from the others, half way through the program they blossomed into a cohesive group with many for the first time feeling like they belonged to something. The volunteers



helped provide safe spaces initially for chill out times for those who were struggling and, of the sixty who engaged, only three found the group overwhelming. The following feedback was received from the young people and parents:-

**“It has made a positive impression on her and helped her through a difficult period. The work you do is amazing and very valuable to young people”**

**“The people were really friendly, easy to talk to and happy to help. I felt comfortable to talk about what I wanted to talk about and there was a lot of games and activities”**

## COGNITIVE BEHAVIOURAL THERAPY

This support is now moving into its 11th year and has solicited a lot of appreciation from parents and young people. The support is for those aged 8 to 17 with low to medium anxiety and depression. During the year, over 125 young people were supported with the help of Adam, Teo, Karen and our new student at the time, Annie. Teo left during the year to take up a new post having been at Moorings for almost 20 months. The support continues with both face to face and virtual sessions. Young people are offered the choice of provision, but the offer is limited by available clinical space. As with other parts of the work undertaken by Moorings, there has been an increase in those presenting with multiple issues. The experience of the staff has helped unpick the issues for the young people and some of the feedback received is detailed below...

**“From day one, she was relaxed and this has led to her making such a huge progress and putting into practice everything you have taught her. She is happier and enjoying life and her sport again”**

**“I felt like my worries were actually taken seriously and I was treated with respect.”**

**“I have grown in confidence vastly, I learned to control my ocd in better ways making me much happier in general.”**

## EPEC (Empowering Parents Empowering Communities)

Two courses are on offer utilising a model devised by South London & Maudsley helping parents build their confidence and skill set. Our programmes were aimed at those supporting young people within the age range of 2 to 10. Karen has led these courses offering the opportunity to build on Being a Parent and also then training parents into becoming Parent Guide Leaders to future Being a Parent courses. One of the real successes, which also becomes a challenge, is that those who have successfully completed the learning have moved onto paid work. This builds an constant need for more training but is also a strong commendation of the programme. Feedback from some of the attendees on the course is below:-



**“You provide a brilliant service for parents, you are extremely knowledgeable, approachable, helpful, non judgemental and just totally amazing. You should all be very proud of what you’re doing to help families”**

**“They are welcoming, friendly, professional and knowledgeable. They shared the right amount of personal information to encourage us to all to join in and share our information, and get the support we all needed”**

## PARENT / CARER NETWORK

Initially the network was focussed on recruitment and also delivery of workshops, but as the pressures have increased on families, support has moved to an increase in one to one support. Parents present with multiple concerns and are often overwhelmed by the pressures they face. The one to one support helps breakdown the challenges and then support is there to encourage the parent in the next steps. Workshops continued to reflect issues raised by parents, including transition to secondary school and internet safety.



We were also able to link the families we work with to community events organised elsewhere in the Borough, including a Christmas fun day.

Jayne reported that in many cases the families were struggling to do anything together as a family due to financial pressures, so when monies became available within the community safety project, it was agreed to try to focus on building family cohesion. This initiative is covered in Community Project Section of the report below. Feedback from families who have received support from the network is below:-

**“The staff are wonderful. I met a member for a coffee when I felt I needed help. They listened and offered reassurance and guidance”**

**“Your knowledge and expertise made it possible to arrive at agreed actions/outcomes, so the other professionals know that they are dealing with someone who knows the rules and requirements and not just say anything to a parent who doesn’t know the possibilities”**

**“I really value your support and input. Many thanks”**

## COMMUNITY PROJECT

In working with community safety, Bexley Moorings embarked on engaging families within Slade Green with the target of engaging those locally to building cohesion and strengthen their community. In some cases we linked the Parent Carer Network with this work, not only to offer diversionary opportunities, but also to have the opportunity for families to have their voices heard.

Monies secured from Community Safety enabled individual families to engage locally in an activity and also one off larger events ,including half term Halloween events which included:-

- for teenagers— the opportunity to go to a local Scare Fest with support from the targeted youth service and Charlton in the Community trust.
- for families—a pumpkin themed event led by staff linked to FLARE



Other families accessed family tickets to local indoor bowling, theatre, cinema which for many was outside their means and enabled the whole family to interact in a positive event.

In August and February we held events for whole families.

The activities provided were organised and led by Karen and covered a wide spectrum. These events worked well in engaging families with over 100 attendees at the February event!

Parents were encouraged to take part with their children and information sheets that were provided on the tables were copied by some to try the activity at home, building on their relationships within the family.



## SOCIAL PRESCRIBING

Work continued with this early help provision in partnership with BVSC and three other charities. The offer from Bexley Moorings Project includes spaces within Befriending and the Social Skills Group. Initially the offer did include Cognitive Behavioural Therapy. Those referred from the social prescribers often choose one of the provisions but have struggled to apply themselves to the whole programme. Some of the feedback from those who accessed this service has included :-

**“We could talk, and I had lots of fun doing the activities and free time”**

**“Everyone was really kind and easy to talk to”**

## VOLUNTEERS

It is difficult to put in words the impact the support of volunteers makes to the delivery of our Projects. We have some longstanding volunteers, like Andy who has been with us for 9 years and continues to support the group, others who help out on an ad hoc basis, and we have recently welcomed a number of new volunteers who have completed the induction training and will soon be ready to start with us.

The volunteers through their flexibility on approaches, experiences and availability, help in being able to provide a range of supports to the young people and their families. Without the support of volunteers in delivery, as well as our Board, we would not be able to offer the services we do.

## FINANCE

As with many other charities, the availability of funding pots are changing and the lack of longer term funding continues to be a challenge. Payments from statutory providers varies from project to project and, with some funding being received early and others being awaited, the task of managing financially is also complex. A very brief summary of our finances is that the turnover for this year rose slightly to £359,051. Going into the next financial year, we have again had monies in advance which have contributed to an increase to £195,370 being brought forward, with the operating surplus reducing to £55,012.

## FUNDRAISING

The monies raised through fundraising enables the team to provide services to families which are currently not covered through other pots of funding. Monies received this year helped support the social skills group, additional CBT sessions and funding for out of pocket expenses of volunteers.

The two main fundraisers continued to be our golf day and the bike ride and we would like to say thank you to Dave Simpson, Andy Reed and ITRM for their support with these events, and of course those who attended, took part and donated time and monies.

Special thanks also go to the Sidcup cycle club who raised £2,400.



AMADEUS PRIMARY SCHOOL

COMMUNITY LOTTERY

L. DEVERELL

ASDA

DANIEL MORGAN

ROBERT LYNCH

BNI

F.P & C.M. WILSON

ROZ FOREMAN

BENEVITY CHARITABLE

FRIENDS OF BEXLEY

SIDCUP CYCLE CLUB

## CONTACT US

BEXLEY MOORINGS PROJECT  
Welling Youth Centre  
Lovel Avenue  
Welling

Facebook: @bexley Mooringsproject

X: @Bexley\_Moorings

[www.bexley Moorings.co.uk](http://www.bexley Moorings.co.uk)

Regd Charity No. 1127865

Limited Company Number. 060849

Registered number 06084929  
Charity Number 1127865

**Bexley Moorings Project**

**Report and Accounts**

**31 March 2024**

**Mattison & Co  
Accountants  
70 High Street  
Chislehurst  
Kent  
BR7 5AQ**

**Bexley Moorings Project  
Company Information**

**Directors**

Mr Mike Anscombe  
Mr Graham Lettington - Resigned 23 January 2024  
Mr Bhavin Patel  
Mr Phillip Collins  
Ms Susan Webb  
Sarah Johnstone

**Accountants**

Mattison & Co  
70 High Street  
Chislehurst  
Kent  
BR7 5AQ

**Registered office**

Welling Youth Centre  
1 Lovel Avenue  
Welling  
Kent  
DA16 3JQ

**Registered number**

06084929

**Registered Charity number**

1127865

## **Bexley Moorings Project**

### **The report of the Trustees for the year ended 31 March 2024**

#### **Introduction**

The Trustees present their annual report and accounts for the year ended 31 March 2024

The board of Trustees are satisfied with the performance of the Charity during the year and the position at 31 March 2024 and consider that the Charity is in a strong position to continue its activities during the coming year, and that the Charity's assets are adequate to fulfil its obligations.

#### **Name, registered office and constitution of the Charity**

The full name of the Charity is Bexley Moorings Project.

The legal registration details are:-

<i>Date of incorporation</i>	February 6, 2007
<i>Company Registration Number</i>	06084929
<i>The Registered Office is</i>	Welling Youth Centre 1 Lovel Avenue, Welling, DA16 3JQ
<i>Charity Registration Number</i>	1127865

#### ***A summary of the objectives of the Charity is as set out in its governing document.***

Bexley Moorings Project exists to relieve hardship, need and distress amongst young people.

#### **Structure, Governance and Management**

##### ***Nature of the Governing Document and Constitution of the Charity***

The Charity is limited by guarantee and is governed by the rules and regulations set out in the memorandum and articles of association.

##### ***The major risks to which the Charity is exposed - reviews and systems to mitigate risks***

The Trustees actively review the major risks which the Charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The committee have also examined other operational and business risks faced by the Charity and confirm that they have systems in place to mitigate the significant risks.

##### ***Policies on reserves***

It is the aim of the Charity to maintain unrestricted funds together with committed funding at a level which equates to approximately 12 months unrestricted expenditure. This will provide sufficient funds to cover management, administration and support costs.

## **Bexley Moorings Project**

### **The report of the Trustees for the year ended 31 March 2024**

#### ***Transactions and Financial position***

The financial statements are set out on pages 6 to 11. The financial statements have been prepared implementing the 205 Revision of the Statement of Recommended Practice for Accounting and Reporting by Charities issued by the Charity Commission for England and Wales (revised in June 2008) and the Charities Act 2011 and in accordance with FRS 102. The Financial Reporting Standard applicable in the UK and Republic of Ireland, as applied to small entities by section 1A of the standard. As stated in the introduction to this report, the Trustees consider the financial performance by the Charity during the year to have been satisfactory.

The Statement of Financial Activities show net surplus in incoming resources for the year of a revenue nature of £59,583 (2023 surplus was £75,569).

The total reserves at the year-end after accounting, stand at £254,953 (2023 was £195,370).

#### ***Share Capital***

The company is limited by guarantee and therefore has no share capital.

#### **The members of the Board of Trustees of the Charity during the year ended 31 March 2024 were:-**

Mr M Anscombe  
Mr G Lettington – resigned 23 January 2024  
Mr B Patel  
Mr P Collins  
Ms S Webb  
Ms R.Akehurst

All the directors of the company are also Trustees of the Charity, and their responsibilities include all the responsibilities of directors under the Companies Act and of Trustees under the Charities Acts.

#### **The members of the Board of Trustees of the Charity at the date of the report and accounts were approved were:-**

Mr M Anscombe  
Mr B Patel  
Mr P Collins  
Ms S Webb  
Ms R Akehurst

#### **Independent Examiner**

Mattison & Co  
Accountants  
70 High Street  
Chislehurst  
Kent BR7 5AQ

## **Bexley Moorings Project**

### **The report of the Trustees for the year ended 31 March 2024**

#### ***Statement of Directors' and Trustees' Responsibilities***

The Charities Act and the Companies Acts require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity as at the end of the financial year and of the surplus or deficit of the Charity. In preparing those financial statements the Board is required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which are sufficient to show and explain the Charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations under the Charities Act. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the responsibility of the independent examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

#### **Method of preparation of accounts**

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

**This report was approved by the board of Trustees on 27 November 2024.**

  
.....  
B Patel  
Director and Trustee

## **Independent Accountants' review report to the Trustees of Bexley Moorings Limited**

We have reviewed the accounts of Bexley Moorings Limited for the year ended 31 March 2024, which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the Company's Trustees as a body, in accordance with the terms of our engagement letter dated 6 October 2017 and our updated terms of business dated November 2024. Our review has been undertaken so that we might state to the Trustees those matters we have agreed with them in our engagement letter and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company as a body for our work, for this report or the conclusions we have formed.

### **Accountants' responsibility**

Our responsibility is to express a conclusion based on our review of the accounts. We conducted our review in accordance with International Standard on Review Engagements (ISRE) 2400 (Revised).

### **Scope of the assurance review**

A review of the accounts in accordance with ISRE 2400 (Revised) is a limited assurance engagement. We have performed additional procedures to those required under a compilation engagement. These primarily consist of making enquires of management and others within the entity, as appropriate, applying analytical procedures and evaluating the evidence obtained. The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (UK and Ireland). Accordingly, we do not express audit opinion on these accounts.

### **Conclusion**

Based on our review, nothing has come to our attention that causes us to believe that the accounts have not been prepared:

- So as to give a true and fair view of the state of the Company's affairs as at 31 March 2024, and of its profit for the year then ended;
- In accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller entities; and
- In accordance with the requirements of the Companies Act 2006.

*Mattison & Co*

**Mattison & Co**  
Accountants  
70 High Street  
Chislehurst  
Kent  
BR7 5AQ  
27 November 2024

**Bexley Moorings Project**  
**Statement of financial activities**  
**for the year ended 31 March 2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>	359,051	337,054
Direct costs of turnover	(305,606)	(261,202)
<b>Gross surplus</b>	<u>53,445</u>	<u>75,852</u>
Governance costs	(937)	(1,197)
<b>Operating Surplus</b>	<u>52,508</u>	<u>74,655</u>
Interest receivable	2,504	914
<b>Surplus / (Deficit) on ordinary activities before taxation</b>	<u>55,012</u>	<u>75,569</u>
Total funds brought forward	<u>195,370</u>	<u>119,801</u>
Total funds carried forward	<u>250,382</u>	<u>195,370</u>

**Bexley Moorings Project****Registered Company number:** 06084929**Registered Charity number:** 1127865**Balance Sheet****as at 31 March 2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Current assets</b>		
Debtors	91,216	134,195
Cash at bank and in hand	217,540	146,566
	<u>308,756</u>	<u>280,761</u>
<b>Creditors: amounts falling due within one year</b>	(58,374)	(85,391)
<b>Net current assets</b>	250,382	195,370
<b>Net assets</b>	<u>250,382</u>	<u>195,370</u>
<b>Capital and reserves</b>		
Reserve account	250,382	195,370
<b>Shareholders' funds</b>	<u>250,382</u>	<u>195,370</u>

The Trustees are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

**Bhavin Patel**

Director

Approved by the board on 27 November 2024

**Bexley Moorings Project  
Statement of Changes in Equity  
for the year ended 31 March 2024**

	Reserve account £	Total £
<b>At 1 April 2022</b>	119,801	119,801
Surplus for the financial year	75,569	75,569
<b>At 31 March 2023</b>	<u>195,370</u>	<u>195,370</u>
<b>At 1 April 2023</b>	195,370	195,370
Surplus for the financial year	55,012	55,012
<b>At 31 March 2024</b>	<u>250,382</u>	<u>250,382</u>

## **Bexley Moorings Project**

### **Notes to the Accounts For the year ended 31 March 2024**

#### **(a) ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with the FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and all other applicable accounting standards, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, (revised June 2008) Accounting Standards and the Charities Act 2011. The accounts have been drawn up in accordance with the provisions of the Charities Act 2011 and the Companies Act 2006, and include the results of the Charity's operations which are described in the Trustees' Report, all of which are continuing.

In so far as the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, (revised June 2008), UK Accounting Standards and the Charities Act 2011 requires compliance with specific Financial Reporting Standards other than the FRSSE then the specific Financial Reporting Standards have been followed where their requirements differ from those of the FRSSE.

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the Charity's operation and in order to comply with the requirements of the SORP.

The Charity has taken advantage of the exemption in the FRS 102 Section 1A from the requirement to produce a cash flow statement.

#### **Basis of Preparation**

The financial statements are prepared on an ongoing concern basis, under the historical cost convention.

The Charity is entirely dependent on continuing grant aid and as a consequence the going concern basis is also dependent on the continuing grant aid.

#### **(b) INCOMING RESOURCES**

##### **Recognition of incoming resources**

These are included in the Statement of Financial Activities (SoFA) When:

- the Charity becomes entitled to the resources;
- the Trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

##### **Incoming resources with related expenditure**

When incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

##### **Grants and donations**

Grants and donations are only included in the SoFA when the Charity has unconditional entitlement to the resources.

##### **Investment income**

This is included in the accounts when receivable.

#### **(c) EXPENDITURE AND LIABILITIES**

##### **Liability recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to pay out resources.

**Governance costs**

Include costs of the preparation and examination of statutory accounts, the costs of Trustee meetings and cost of any legal advice to Trustees on governance or constitutional matters.

**Grants with performance conditions**

Where the Charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such as grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

**Grants payable without performance conditions**

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the Charity.

**Support Costs**

Support costs include central functions and have been allocated to activity cost categories on a basis of consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

**Fundraising Costs**

In 2024 Salaries and wages have been allocated between Direct Charitable Activities and Costs of Generating Voluntary Income, including costs of raising funding, as shown in note 2 to the accounts. The split of salary costs has been made based on the actual time spent on each of the separate activities by the relevant staff concerned.

**(d) ASSETS**

These are capitalised if they can be used for more than one year, and cost more than £500. They are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its' expected useful life, as follows:

Equipment: Over 4 years

<b>(e) DEBTORS</b>	2024	2023	2022
	£	£	£
	<u>95,787</u>	<u>134,195</u>	<u>31,250</u>

**(f) CREDITORS – AMOUNTS FALLING DUE WITHIN ONE YEAR**

<b>(e) DEBTORS</b>	2024	2023	2022
	£	£	£
Sundry creditors and accruals	<u>58,374</u>	<u>85,391</u>	<u>40,990</u>

**(g) CASH AT BANK AND IN HAND**

	2024	2023	2022
	£	£	£
Restricted	119,833	76,107	65,392
Unrestricted	<u>97,707</u>	<u>70,459</u>	<u>62,159</u>
	<u>217,540</u>	<u>146,566</u>	<u>127,551</u>

During the year there were no payments made to trustees.

**(i) FEES FOR EXAMINATION OF THE ACCOUNTS**

	2024	2023	2022
	£	£	£
Independent examination fees	<u>924</u>	<u>924</u>	<u>924</u>

## 2. RESTRICTED AND UNRESTRICTED FUNDS

### Incoming Resources

#### Incoming resources from generated funds

	<u>2024</u>		<u>2023</u>	
	<u>Restricted</u>	<u>Unrestricted</u>	<u>Total</u>	
EPEC	123,350		123,350	22,267
Bexley London Borough	45,866		45,866	32,500
Bexley London Borough MOPAC VRU	62,502		62,502	
Bexley London Borough Engagement prog	30,000		30,000	
Billy Ford			0	970
B.N.I		4,500	4,500	3,644
BVSC Social Prescribing	15,000		15,000	15,000
CAMHS Transformation	17,000		17,000	17,000
CBT Triage	-15,000		-15,000	30,000
C.C.G.	3,000		3,000	15,000
C.C.G Winter money			0	25,000
CHOICES			0	0
Dr Martens		9,218	9,218	10,052
Employee pension	1,921		1,921	1,358
Fundraising / Donations		10,248	10,248	5,079
Golf day		10,688	10,688	6,479
Groundworks London			0	0
Health Education England	27,876		27,876	72,252
Interest receivable		2,503	2,503	914
Bike Ride		1,299	1,299	7,870
Parent Carers Network	7,500		7,500	28,125
Parent Carers Evaluation			0	28,125
Young Londoners Fund	4,083		4,083	16,332
<b>Total incoming resources</b>	<b>323,098</b>	<b>38,456</b>	<b>361,554</b>	<b>337,968</b>

	<u>2024</u>		<u>2023</u>	
	<u>Restricted</u>	<u>Unrestricted</u>	<u>Total</u>	
<b>Governance costs</b>				
Accountancy and independent examination fees	924		924	924
Filing fee	13		13	13
Other legal & professional	54		54	260
	991	0	991	1,197

#### Charitable activities

Salaries	268,906		268,906	225,480
Volunteer expenses	404		404	1,591
Club activities		8,604	8,604	91
	269,310	8,604	277,914	227,162

**Cost of generating voluntary income**

Staff expenses	535		535	1,026
Pension fund	3,679		3,679	3,298
Rent	7,500		7,500	8,843
Stationery / postage / photocopier	1,030		1,030	1,585
Telephone	1,582		1,582	1,611
I.T	4,639		4,639	3,654
Training	3,525		3,525	5,145
Insurance	1,481		1,481	1,324
Membership	992		992	1,945
Depreciation		0	0	1,990
Bank charges	70		70	72
Fund raising expenses		606	606	276
Sundry		1,998	1,998	3,270
	<u>25,033</u>	<u>2,604</u>	<u>27,637</u>	<u>34,039</u>

**3. NET MOVEMENT IN FUNDS FOR THE YEAR**

	<u>01-Apr-23</u>	<u>Income</u>	<u>Expenditure</u>	<u>31-Mar-24</u>
Restricted	34,035	323,098	295,334	61,799
Unrestricted	161,335	38,456	11,208	188,583
	<u>195,370</u>	<u>361,554</u>	<u>306,542</u>	<u>250,382</u>

**Bexley Moorings Project**  
**Detailed income and expenditure account**  
**for the year ended 31 March 2024**

*This schedule does not form part of the statutory accounts*

	<b>2024</b>	<b>2023</b>
	£	£
<b>Turnover</b>	359,051	337,054
Direct costs of turnover	(305,606)	(261,202)
<b>Gross surplus</b>	<u>53,445</u>	<u>75,852</u>
Governance costs	(937)	(1,197)
<b>Operating surplus / (deficit)</b>	<u>52,508</u>	<u>74,655</u>
Interest receivable	2,504	914
<b>Surplus on ordinary activities</b>	<u>55,012</u>	<u>75,569</u>

**Bexley Moorings Project**  
**Income and expenditure account**  
**for the year ended 31 March 2024**

*This schedule does not form part of the statutory accounts*

	2024	2023
	£	£
<b>Turnover</b>		
Fundraising	26,734	24,043
Grants	330,396	311,653
Employee Pension Cont	1,921	1,358
	<u>359,051</u>	<u>337,054</u>
<b>Direct costs of turnover</b>		
Wages and salaries	268,906	225,480
Pensions	3,679	3,298
Staff training and welfare	3,525	5,145
Club / activities	8,604	91
Volunteer expenses	404	1,591
Rent	7,500	8,843
Telephone and I.T	6,221	5,265
Stationery, postage and photocopier	1,030	1,585
Subscriptions	992	1,946
Bank charges	70	72
Insurance	1,481	1,324
Depreciation	-	1,990
Sundry expenses	3,194	4,572
	<u>305,606</u>	<u>261,202</u>
<b>Governance costs</b>		
Accountancy fees	937	937
Other legal and professional	-	260
	<u>937</u>	<u>1,197</u>
	<u>306,543</u>	<u>262,399</u>

**BEXLEY MOORINGS PROJECT**

England & Wales - Charity number 1127865

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# Accounts

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Registered number 06084929  
Charity Number 1127865

**Bexley Moorings Project**

**Report and Accounts**

**31 March 2023**

**Mattison & Co  
Accountants  
70 High Street  
Chislehurst  
Kent  
BR7 5AQ**

**Bexley Moorings Project  
Company Information**

**Directors**

Mr Mike Anscombe  
Mr Graham Lettington  
Mr Bhavin Patel  
Mr Phillip Collins  
Mr Roy Ashmole - Resigned June 2022  
Sarah Johnstone

**Accountants**

Mattison & Co  
70 High Street  
Chislehurst  
Kent  
BR7 5AQ

**Registered office**

Welling Youth Centre  
1 Lovel Avenue  
Welling  
Kent  
DA16 3JQ

**Registered number**

06084929

**Registered Charity number**

1127865

## **Bexley Moorings Project**

### **The report of the Trustees for the year ended 31 March 2023**

#### **Introduction**

The Trustees present their annual report and accounts for the year ended 31 March 2023

The board of Trustees are satisfied with the performance of the Charity during the year and the position at 31 March 2023 and consider that the Charity is in a strong position to continue its activities during the coming year, and that the Charity's assets are adequate to fulfil its obligations.

#### **Name, registered office and constitution of the Charity**

The full name of the Charity is Bexley Moorings Project.

The legal registration details are:-

<i>Date of incorporation</i>	February 6, 2007
<i>Company Registration Number</i>	06084929
<i>The Registered Office is</i>	Welling Youth Centre 1 Lovel Avenue, Welling, DA16 3JQ
<i>Charity Registration Number</i>	1127865

***A summary of the objectives of the Charity is as set out in its governing document.***

Bexley Moorings Project exists to relieve hardship, need and distress amongst young people.

#### **Structure, Governance and Management**

##### ***Nature of the Governing Document and Constitution of the Charity***

The Charity is limited by guarantee and is governed by the rules and regulations set out in the memorandum and articles of association.

##### ***The major risks to which the Charity is exposed - reviews and systems to mitigate risks***

The Trustees actively review the major risks which the Charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The committee have also examined other operational and business risks faced by the Charity and confirm that they have systems in place to mitigate the significant risks.

##### ***Policies on reserves***

It is the aim of the Charity to maintain unrestricted funds together with committed funding at a level which equates to approximately 12 months unrestricted expenditure. This will provide sufficient funds to cover management, administration and support costs.

## **Bexley Moorings Project**

### **The report of the Trustees for the year ended 31 March 2023**

#### ***Transactions and Financial position***

The financial statements are set out on pages 6 to 11. The financial statements have been prepared implementing the 205 Revision of the Statement of Recommended Practice for Accounting and Reporting by Charities issued by the Charity Commission for England and Wales (revised in June 2008) and the Charities Act 2011 and in accordance with FRS 102. The Financial Reporting Standard applicable in the UK and Republic of Ireland, as applied to small entities by section 1A of the standard. As stated in the introduction to this report, the Trustees consider the financial performance by the Charity during the year to have been satisfactory.

The Statement of Financial Activities show net surplus in incoming resources for the year of a revenue nature of £75,569 (2022 was minus £26,617).

The total reserves at the year-end after accounting, stand at £195,370 (2022 was £119,801).

#### ***Share Capital***

The company is limited by guarantee and therefore has no share capital.

#### **The members of the Board of Trustees of the Charity during the year ended 31 March 2023 were:-**

Mr M Anscombe  
Mr G Lettington  
Mr B Patel  
Mr P Collins  
Ms R.Akehurst – Joined February 2023  
Mr R Ashmole – Resigned June 2022  
Ms Sarah Johnstone – Resigned February 2023

All the directors of the company are also Trustees of the Charity, and their responsibilities include all the responsibilities of directors under the Companies Act and of Trustees under the Charities Acts.

#### **The members of the Board of Trustees of the Charity at the date of the report and accounts were approved were:-**

Mr M Anscombe  
Mr G Lettington  
Mr B Patel  
Mr P Collins  
Ms R Akehurst

#### **Independent Examiner**

Mattison & Co  
Accountants  
70 High Street  
Chislehurst  
Kent BR7 5AQ

## **Bexley Moorings Project**

### **The report of the Trustees for the year ended 31 March 2023**

#### ***Statement of Directors' and Trustees' Responsibilities***

The Charities Act and the Companies Acts require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity as at the end of the financial year and of the surplus or deficit of the Charity. In preparing those financial statements the Board is required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which are sufficient to show and explain the Charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations under the Charities Act. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the responsibility of the independent examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

#### **Method of preparation of accounts**

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

**This report was approved by the board of Trustees on 05/12/23**



.....  
B Patel  
Director and Trustee

## **Independent Accountants' review report to the Trustees of Bexley Moorings Limited**

We have reviewed the accounts of Bexley Moorings Limited for the year ended 31 March 2023, which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the Company's Trustees as a body, in accordance with the terms of our engagement letter dated 6 October 2017. Our review has been undertaken so that we might state to the Trustees those matters we have agreed with them in our engagement letter and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company as a body for our work, for this report or the conclusions we have formed.

### **Accountants' responsibility**

Our responsibility is to express a conclusion based on our review of the accounts. We conducted our review in accordance with International Standard on Review Engagements (ISRE) 2400 (Revised).

### **Scope of the assurance review**

A review of the accounts in accordance with ISRE 2400 (Revised) is a limited assurance engagement. We have performed additional procedures to those required under a compilation engagement. These primarily consist of making enquires of management and others within the entity, as appropriate, applying analytical procedures and evaluating the evidence obtained. The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (UK and Ireland). Accordingly, we do not express audit opinion on these accounts.

### **Conclusion**

Based on our review, nothing has come to our attention that causes us to believe that the accounts have not been prepared:

- So as to give a true and fair view of the state of the Company's affairs as at 31 March 2022, and of its profit for the year then ended;
- In accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller entities; and
- In accordance with the requirements of the Companies Act 2006.



Mattison & Co  
Accountants  
70 High Street  
Chislehurst  
Kent  
BR7 5AQ

**Bexley Moorings Project**  
**Statement of financial activities**  
**for the year ended 31 March 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>	337,054	254,125
Direct costs of turnover	(261,202)	(278,871)
<b>Gross surplus</b>	<u>75,852</u>	<u>(24,746)</u>
Governance costs	(1,197)	(1,890)
<b>Operating Surplus</b>	<u>74,655</u>	<u>(26,636)</u>
Interest receivable	914	19
<b>Surplus / (Deficit) on ordinary activities before taxation</b>	<u>75,569</u>	<u>(26,617)</u>
Total funds brought forward	<u>119,801</u>	<u>146,418</u>
Total funds carried forward	<u>195,370</u>	<u>119,801</u>

**Bexley Moorings Project****Registered Company number:** 06084929**Registered Charity number:** 1127865**Balance Sheet****as at 31 March 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Fixed assets</b>		
Tangible assets	-	1,990
<b>Current assets</b>		
Debtors	134,195	31,250
Cash at bank and in hand	146,566	127,551
	<u>280,761</u>	<u>158,801</u>
<b>Creditors: amounts falling due within one year</b>	(85,391)	(40,990)
<b>Net current assets</b>	<u>195,370</u>	<u>117,811</u>
<b>Net assets</b>	<u>195,370</u>	<u>119,801</u>
<b>Capital and reserves</b>		
Reserve account	195,370	119,801
<b>Shareholders' funds</b>	<u>195,370</u>	<u>119,801</u>

The Trustees are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Bhavin Patel

Director

Approved by the board on 5 December 2023

**Bexley Moorings Project  
Statement of Changes in Equity  
for the year ended 31 March 2023**

	Reserve account £	Total £
<b>At 1 April 2021</b>	146,418	146,418
(Deficit) for the financial year	(26,617)	(26,617)
<b>At 31 March 2022</b>	<u>119,801</u>	<u>119,801</u>
<b>At 1 April 2022</b>	119,801	119,801
Surplus for the financial year	75,569	75,569
<b>At 31 March 2023</b>	<u>195,370</u>	<u>195,370</u>

## **Bexley Moorings Project**

### **Notes to the Accounts For the year ended 31 March 2023**

#### **(a) ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with the FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and all other applicable accounting standards, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, (revised June 2008) Accounting Standards and the Charities Act 2011. The accounts have been drawn up in accordance with the provisions of the Charities Act 2011 and the Companies Act 2006, and include the results of the Charity's operations which are described in the Trustees' Report, all of which are continuing.

In so far as the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, (revised June 2008), UK Accounting Standards and the Charities Act 2011 requires compliance with specific Financial Reporting Standards other than the FRSSE then the specific Financial Reporting Standards have been followed where their requirements differ from those of the FRSSE.

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the Charity's operation and in order to comply with the requirements of the SORP.

The Charity has taken advantage of the exemption in the FRS 102 Section 1A from the requirement to produce a cash flow statement.

#### **Basis of Preparation**

The financial statements are prepared on an ongoing concern basis, under the historical cost convention.

The Charity is entirely dependent on continuing grant aid and as a consequence the going concern basis is also dependent on the continuing grant aid.

#### **(b) INCOMING RESOURCES**

##### **Recognition of incoming resources**

These are included in the Statement of Financial Activities (SoFA) When:

- the Charity becomes entitled to the resources;
- the Trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

##### **Incoming resources with related expenditure**

When incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

##### **Grants and donations**

Grants and donations are only included in the SoFA when the Charity has unconditional entitlement to the resources.

##### **Investment income**

This is included in the accounts when receivable.

#### **(c) EXPENDITURE AND LIABILITIES**

##### **Liability recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to pay out resources.

**Governance costs**

Include costs of the preparation and examination of statutory accounts, the costs of Trustee meetings and cost of any legal advice to Trustees on governance or constitutional matters.

**Grants with performance conditions**

Where the Charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such as grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

**Grants payable without performance conditions**

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the Charity.

**Support Costs**

Support costs include central functions and have been allocated to activity cost categories on a basis of consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

**Fundraising Costs**

In 2022 Salaries and wages have been allocated between Direct Charitable Activities and Costs of Generating Voluntary Income, including costs of raising funding, as shown in note 2 to the accounts. The split of salary costs has been made based on the actual time spent on each of the separate activities by the relevant staff concerned.

**(d) ASSETS**

These are capitalised if they can be used for more than one year, and cost more than £500. They are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its' expected useful life, as follows:

Equipment: Over 4 years

<b>(e) DEBTORS</b>	2023	2022	2021
	£	£	£
	<u>134,195</u>	<u>31,250</u>	<u>59,984</u>

**(f) CREDITORS – AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022	2021
	£	£	£
Sundry creditors and accruals	<u>85,391</u>	<u>40,990</u>	<u>8,816</u>

**(g) CASH AT BANK AND IN HAND**

\* The cash in hand has been revalued, and going forward will be broken down between restricted and unrestricted funds.

	2023	2022	2021
	£	£	£
Restricted	76,107	65,392	
Unrestricted	<u>70,459</u>	<u>62,159</u>	
	<u>146,566</u>	<u>127,551</u>	<u>90,806</u>

**(h) TRUSTEE EXPENSES**

During the year there were no payments made to trustees.

**(i) FEES FOR EXAMINATION OF THE ACCOUNTS**

	2023	2022	2021
	£	£	£
Independent examination fees	<u>924</u>	<u>924</u>	<u>924</u>

## 2. RESTRICTED AND UNRESTRICTED FUNDS

### Incoming Resources

#### Incoming resources from generated funds

	<u>2023</u>		<u>2022</u>
	<u>Restricted</u>	<u>Unrestricted</u>	<u>Total</u>
EPEC	22,267		22,267
Bexley London Borough	32,500		32,500
Billy Ford		970	970
B.N.I		3,644	3,644
BVSC Social Prescribing	15,000		15,000
CAMHS Transformation	17,000		17,000
CBT Triage	30,000		30,000
C.C.G.	15,000		15,000
C.C.G Winter money	25,000		25,000
CHOICES			-
Dr Martens	10,052		10,052
Employee pension	1,358		1,358
Fundraising / Donations		5,079	5,079
Golf day		6,479	6,479
Groundworks London			-
Health Education England	72,252		72,252
J.B.H CBT Sessions			-
Interest receivable		914	914
Bike Ride		7,870	7,870
Parent Carers Network	28,125		28,125
Parent Carers Evaluation	28,125		28,125
Young Londoners Fund	16,332		16,332
<b>Total incoming resources</b>	<b>313,011</b>	<b>24,957</b>	<b>337,968</b>

	<u>2023</u>		<u>2022</u>
	<u>Restricted</u>	<u>Unrestricted</u>	<u>Total</u>
<b>Governance costs</b>			
Accountancy and independent examination fees	924		924
Filing fee	13		13
Other legal & professional	260		260
	1,197	-	1,197

#### Charitable activities

Salaries	225,480		225,480
Volunteer expenses	1,591		1,591
Club activities		91	91
	227,071	91	227,163

**Cost of generating voluntary income**

Staff expenses	1,026		1,026	51
Pension fund	3,298		3,298	6,671
Rent	8,843		8,843	7,625
Stationery / postage / photocopier	1,585		1,585	766
Telephone	1,611		1,611	1,641
I.T	3,654		3,654	4,928
Training	5,145		5,145	825
Insurance	1,324		1,324	1,163
Membership	1,946		1,946	990
Depreciation		1,990	1,990	6,434
Bank charges	72		72	96
Fund raising expenses		276	276	230
Computer / Internet			-	539
Shield costs			-	404
Sundry		3,270	3,270	206
	<u>28,503.00</u>	<u>5,535.91</u>	<u>34,039</u>	<u>32,569</u>

**3. NET MOVEMENT IN FUNDS FOR THE YEAR**

	01-Apr-22	Income	Expenditure	31-Mar-23
Restricted	(22,205)	313,011	256,771	34,035
Unrestricted	142,006	24,957	5,627	161,336
	<u>119,801</u>	<u>337,968</u>	<u>262,399</u>	<u>0</u>

**Bexley Moorings Project**  
**Detailed income and expenditure account**  
**for the year ended 31 March 2023**

*This schedule does not form part of the statutory accounts*

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>	337,054	254,125
Direct costs of turnover	(261,202)	(278,871)
<b>Gross surplus</b>	<u>75,852</u>	<u>(24,746)</u>
Governance costs	(1,197)	(1,890)
<b>Operating surplus / (deficit)</b>	<u>74,655</u>	<u>(26,636)</u>
Interest receivable	914	19
<b>Surplus on ordinary activities</b>	<u>75,569</u>	<u>(26,617)</u>

**Bexley Moorings Project**  
**Income and expenditure account**  
**for the year ended 31 March 2023**

*This schedule does not form part of the statutory accounts*

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>		
Fundraising	24,043	17,953
Grants	311,653	233,039
Employee Pension Cont	1,358	3,133
	<u><b>337,054</b></u>	<u><b>254,125</b></u>
 <b>Direct costs of turnover</b>		
Wages and salaries	225,480	245,255
Pensions	3,298	6,671
Staff training and welfare	5,145	825
Club / activities	91	247
Volunteer expenses	1,591	800
Rent	8,843	7,625
Telephone and I.T	5,265	7,108
Stationery, postage and photocopier	1,585	766
Subscriptions	1,946	990
Bank charges	72	96
Insurance	1,324	1,163
Depreciation	1,990	6,434
Sundry expenses	4,572	891
	<u>261,202</u>	<u>278,871</u>
 <b>Governance costs</b>		
Accountancy fees	937	937
Other legal and professional	260	953
	<u>1,197</u>	<u>1,890</u>
	<u><b>262,399</b></u>	<u><b>280,761</b></u>

**BEXLEY MOORINGS PROJECT**

England & Wales - Charity number 1127865

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# Accounts

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Registered number 06084929  
Charity Number 1127865

Bexley Moorings Project

Report and Accounts

31 March 2022

Mattison & Co  
Accountants  
70 High Street  
Chislehurst  
Kent  
BR7 5AQ

**Bexley Moorings Project  
Company Information**

**Directors**

Mr Mike Anscombe  
Mr Graham Lettington  
Mr Bhavin Patel  
Mr Phillip Collins  
Mr Roy Ashmole - Resigned 7th June 2022  
Sarah Johnstone

**Accountants**

Mattison & Co  
70 High Street  
Chislehurst  
Kent  
BR7 5AQ

**Registered office**

Danson Youth Centre  
Brampton Road  
Bexleyheath  
Kent  
DA7 4EZ

**Registered number**

06084929

**Registered Charity number**

1127865

## **Bexley Moorings Project**

### **The report of the Trustees for the year ended 31 March 2022**

#### **Introduction**

The Trustees present their annual report and accounts for the year ended 31 March 2022

The board of Trustees are satisfied with the performance of the Charity during the year and the position at 31 March 2022 and consider that the Charity is in a strong position to continue its activities during the coming year, and that the Charity's assets are adequate to fulfil its obligations.

#### **Name, registered office and constitution of the Charity**

The full name of the Charity is Bexley Moorings Project.

The legal registration details are:-

<i>Date of incorporation</i>	February 6, 2007
<i>Company Registration Number</i>	06084929
<i>The Registered Office is</i>	Danson Youth Centre, Brampton Road, Bexleyheath, DA7 4EZ
<i>Charity Registration Number</i>	1127865

#### ***A summary of the objectives of the Charity is as set out in its governing document.***

Bexley Moorings Project exists to relieve hardship, need and distress amongst young people.

#### **Structure, Governance and Management**

##### ***Nature of the Governing Document and Constitution of the Charity***

The Charity is limited by guarantee and is governed by the rules and regulations set out in the memorandum and articles of association.

##### ***The major risks to which the Charity is exposed - reviews and systems to mitigate risks***

The Trustees actively review the major risks which the Charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The committee have also examined other operational and business risks faced by the Charity and confirm that they have systems in place to mitigate the significant risks.

##### ***Policies on reserves***

It is the aim of the Charity to maintain unrestricted funds together with committed funding at a level which equates to approximately 12 months unrestricted expenditure. This will provide sufficient funds to cover management, administration and support costs.

## **Bexley Moorings Project**

### **The report of the Trustees for the year ended 31 March 2022**

#### ***Transactions and Financial position***

The financial statements are set out on pages 6 to 11. The financial statements have been prepared implementing the 205 Revision of the Statement of Recommended Practice for Accounting and Reporting by Charities issued by the Charity Commission for England and Wales (revised in June 2008) and the Charities Act 2011 and in accordance with FRS 102. The Financial Reporting Standard applicable in the UK and Republic of Ireland, as applied to small entities by section 1A of the standard. As stated in the introduction to this report, the Trustees consider the financial performance by the Charity during the year to have been satisfactory.

The Statement of Financial Activities show net surplus in incoming resources for the year of a revenue nature of minus £26,617 (2021 was £77,685).  
£119,801 (2021 was £146,418).

#### ***Share Capital***

The company is limited by guarantee and therefore has no share capital.

#### **The members of the Board of Trustees of the Charity during the year ended 31 March 2022 were:-**

Mr M Anscombe  
Mr G Lettington  
Mr B Patel  
Mr P Collins  
Mr R Ashmole – Resigned 7<sup>th</sup> June 2022  
Ms Sarah Johnstone

All the directors of the company are also Trustees of the Charity, and their responsibilities include all the responsibilities of directors under the Companies Act and of Trustees under the Charities Acts.

#### **The members of the Board of Trustees of the Charity at the date of the report and accounts were approved were:-**

Mr M Anscombe  
Mr G Lettington  
Mr B Patel  
Mr P Collins  
Ms Sarah Johnstone  
Ms Susan Webb

#### **Independent Examiner**

Mattison & Co  
Accountants  
70 High Street  
Chislehurst  
Kent BR7 5AQ

## **Bexley Moorings Project**

### **The report of the Trustees for the year ended 31 March 2022**

#### ***Statement of Directors' and Trustees' Responsibilities***

The Charities Act and the Companies Acts require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity as at the end of the financial year and of the surplus or deficit of the Charity. In preparing those financial statements the Board is required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which are sufficient to show and explain the Charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations under the Charities Act. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the responsibility of the independent examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

#### **Method of preparation of accounts**

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

**This report was approved by the board of Trustees on 28/11/2022**



B Patel  
Director and Trustee

## **Independent Accountants' review report to the Trustees of Bexley Moorings Limited**

We have reviewed the accounts of Bexley Moorings Limited for the year ended 31 March 2022, which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the Company's Trustees as a body, in accordance with the terms of our engagement letter dated 6 October 2017. Our review has been undertaken so that we might state to the Trustees those matters we have agreed with them in our engagement letter and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company as a body for our work, for this report or the conclusions we have formed.

### **Accountants' responsibility**

Our responsibility is to express a conclusion based on our review of the accounts. We conducted our review in accordance with International Standard on Review Engagements (ISRE) 2400 (Revised).

### **Scope of the assurance review**

A review of the accounts in accordance with ISRE 2400 (Revised) is a limited assurance engagement. We have performed additional procedures to those required under a compilation engagement. These primarily consist of making enquires of management and others within the entity, as appropriate, applying analytical procedures and evaluating the evidence obtained. The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (UK and Ireland). Accordingly, we do not express audit opinion on these accounts.

### **Conclusion**

Based on our review, nothing has come to our attention that causes us to believe that the accounts have not been prepared:

- So as to give a true and fair view of the state of the Company's affairs as at 31 March 2022, and of its profit for the year then ended;
- In accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller entities; and
- In accordance with the requirements of the Companies Act 2006.

*Mattison & Co*

Mattison & Co  
Accountants  
70 High Street  
Chislehurst  
Kent  
BR7 5AQ

**Bexley Moorings Project**  
**Statement of financial activities**  
**for the year ended 31 March 2022**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>	254,125	277,101
Direct costs of turnover	(278,871)	(204,063)
<b>Gross surplus</b>	<u>(24,746)</u>	<u>73,038</u>
Governance costs	(1,890)	(937)
Other operating income	-	5,530
<b>Operating Surplus</b>	<u>(26,636)</u>	<u>77,631</u>
Interest receivable	19	54
<b>Surplus / (Deficit) on ordinary activities before taxation</b>	<u>(26,617)</u>	<u>77,685</u>
Total funds brought forward	<u>146,528</u>	<u>68,843</u>
Total funds carried forward	<u>119,911</u>	<u>146,528</u>

**Bexley Moorings Project**  
**Registered Company number:** 06084929  
**Registered Charity number:** 1127865  
**Balance Sheet**  
**as at 31 March 2022**

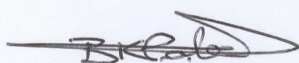
	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Fixed assets</b>		
Tangible assets	1,990	4,444
<b>Current assets</b>		
Debtors	31,250	59,984
Cash at bank and in hand	127,551	90,806
	<u>158,801</u>	<u>150,790</u>
<b>Creditors: amounts falling due within one year</b>	(40,990)	(8,816)
<b>Net current assets</b>	<u>117,811</u>	<u>141,974</u>
<b>Net assets</b>	<u>119,801</u>	<u>146,418</u>
<b>Capital and reserves</b>		
Reserve account	119,801	146,418
<b>Shareholders' funds</b>	<u>119,801</u>	<u>146,418</u>

The Trustees are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Bhavin Patel  
 Director  
 Approved by the board on 28 November 2022

**Bexley Moorings Project  
Statement of Changes in Equity  
for the year ended 31 March 2022**

	<b>Reserve account £</b>	<b>Total £</b>
<b>At 1 April 2020</b>	68,733	68,733
Surplus for the financial year	77,685	77,685
<b>At 31 March 2021</b>	<u>146,418</u>	<u>146,418</u>
<b>At 1 April 2021</b>	146,418	146,418
Surplus / (Deficit) for the financial year	(26,617)	(26,617)
<b>At 31 March 2022</b>	<u>119,801</u>	<u>119,801</u>

## **Bexley Moorings Project**

### **Notes to the Accounts For the year ended 31 March 2022**

#### **(a) ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with the FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and all other applicable accounting standards, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, (revised June 2008) Accounting Standards and the Charities Act 2011. The accounts have been drawn up in accordance with the provisions of the Charities Act 2011 and the Companies Act 2006, and include the results of the Charity's operations which are described in the Trustees' Report, all of which are continuing.

In so far as the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, (revised June 2008), UK Accounting Standards and the Charities Act 2011 requires compliance with specific Financial Reporting Standards other than the FRSSSE then the specific Financial Reporting Standards have been followed where their requirements differ from those of the FRSSSE.

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the Charity's operation and in order to comply with the requirements of the SORP.

The Charity has taken advantage of the exemption in the FRS 102 Section 1A from the requirement to produce a cash flow statement.

#### **Basis of Preparation**

The financial statements are prepared on an ongoing concern basis, under the historical cost convention.

The Charity is entirely dependent on continuing grant aid and as a consequence the going concern basis is also dependent on the continuing grant aid.

#### **(b) INCOMING RESOURCES**

##### **Recognition of incoming resources**

These are included in the Statement of Financial Activities (SoFA) When:

- the Charity becomes entitled to the resources;
- the Trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

##### **Incoming resources with related expenditure**

When incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

##### **Grants and donations**

Grants and donations are only included in the SoFA when the Charity has unconditional entitlement to the resources.

##### **Investment income**

This is included in the accounts when receivable.

#### **(c) EXPENDITURE AND LIABILITIES**

##### **Liability recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to pay out resources.

**Governance costs**

Include costs of the preparation and examination of statutory accounts, the costs of Trustee meetings and cost of any legal advice to Trustees on governance or constitutional matters.

**Grants with performance conditions**

Where the Charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such as grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

**Grants payable without performance conditions**

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the Charity.

**Support Costs**

Support costs include central functions and have been allocated to activity cost categories on a basis of consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

**Fundraising Costs**

In 2021 Salaries and wages have been allocated between Direct Charitable Activities and Costs of Generating Voluntary Income, including costs of raising funding, as shown in note 2 to the accounts. The split of salary costs has been made based on the actual time spent on each of the separate activities by the relevant staff concerned.

**(d) ASSETS**

These are capitalised if they can be used for more than one year, and cost more than £500. They are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its' expected useful life, as follows:

Equipment: Over 4 years

<b>(e) DEBTORS</b>	2022	2021	2020
	£	£	£
	<u>31,250</u>	<u>59,984</u>	<u>6,885</u>

**(f) CREDITORS – AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021	2020
	£	£	£
Sundry creditors and accruals	<u>40,990</u>	<u>8,816</u>	<u>8,400</u>

**(g) CASH AT BANK AND IN HAND**

\* The cash in hand has been revalued, and going forward will be broken down between restricted and unrestricted funds.

	2022	2021	2020
	£	£	£
Restricted	65,392		
Unrestricted	<u>62,159</u>		
	<u>127,551</u>	<u>90,806</u>	<u>69,962</u>

**(h) TRUSTEE EXPENSES**

During the year there were no payments made to trustees.

**(i) FEES FOR EXAMINATION OF THE ACCOUNTS**

	2022	2021	2020
	£	£	£
Independent examination fees	<u>964</u>	<u>924</u>	<u>947</u>

## 2. RESTRICTED AND UNRESTRICTED FUNDS

### Incoming Resources

#### Incoming resources from generated funds

	<u>2022</u>		<u>Total</u>	<u>2021</u>
	<u>Restricted</u>	<u>Unrestricted</u>		
Bexley London Borough	30,000		30,000	40,000.00
The Lottery Community Fund			-	25,790.00
B.N.I		6,422	6,422	2,678.40
CAMHS Transformation	21,979		21,979	38,844
CHOICES		4,636	4,636	1,900.00
Employee pension	3,133		3,133	2,292.95
Fundraising / Donations		5,958	5,958	15,457.69
Golf day		6,284	6,284	4,988.50
Groundworks London	3,311		3,311	23,459
Health Education England	83,411		83,411	23,845
HMRC job retention			-	5,530.00
J.B.H		5,710	5,710	-
Interest receivable		19	19	54
CBT Triage	15,500		15,500	17,000.00
Parent Carers Network	3,866		3,866	34,800.00
Parent Carers Evaluation	31,250		31,250	
The London Community Foundation			-	11,939
University of Greenwich			-	1,400
Young Londoners Fund	32,665		32,665	32,708
<b>Total incoming resources</b>	<b>225,115</b>	<b>29,028</b>	<b>254,143</b>	<b>248,578</b>

#### Governance costs

	<u>2022</u>		<u>Total</u>	<u>2021</u>
	<u>Restricted</u>	<u>Unrestricted</u>		
Accountancy and independent examination fees	964		964	924
Filing fee	13		13	13
Other			-	
	977	-	977	937

#### Charitable activities

Salaries	239,544	5,711	245,255	180,790
Volunteer expenses	800		800	413
Club activities	247		247	
	240,590	5,711	246,301	181,203

#### Cost of generating voluntary income

Staff expenses	51		51	95
Pension fund	6,671		6,671	4,372
Rent	7,625		7,625	6,500
Stationery / postage / photocopier	766		766	1,620
Telephone	1,641		1,641	2,068
I.T	4,928		4,928	2,002
Training	825		825	25
Insurance	1,163		1,163	1,201
Membership	990		990	180
Depreciation		6,434	6,434	4,729
Bank charges	96		96	69
Fund raising expenses	230		230	-
Computer / Internet	539		539	
Sheild costs	404		404	
Professional	913		913	
Sundry	78	129	206	
	26,918.65	6,562.65	33,481.30	22,861.20

## 3. NET MOVEMENT IN FUNDS FOR THE YEAR

	01-Apr-21	Income	Expenditure		31-Mar-22
Restricted	(44,225)	225,115	268,486	65,392	(22,205)
Unrestricted	190,643	29,028	12,273	(65,392)	142,006
	146,418	254,143	280,759	0	119,801

**Bexley Moorings Project**  
**Detailed income and expenditure account**  
**for the year ended 31 March 2022**

*This schedule does not form part of the statutory accounts*

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>	254,125	277,101
Direct costs of turnover	(278,871)	(204,063)
<b>Gross surplus</b>	<u>(24,746)</u>	<u>73,038</u>
Governance costs	(1,890)	(937)
Other operating income	-	5,530
<b>Operating surplus / (deficit)</b>	<u>(26,636)</u>	<u>77,631</u>
Interest receivable	19	54
<b>Surplus on ordinary activities</b>	<u>(26,617)</u>	<u>77,685</u>

**Bexley Moorings Project**  
**Income and expenditure account**  
**for the year ended 31 March 2022**

*This schedule does not form part of the statutory accounts*

	2022 £	2021 £
<b>Turnover</b>		
Fundraising	17,953	22,345
Grants	233,039	252,463
Employee Pension Cont	3,133	2,293
	<u>254,125</u>	<u>277,101</u>
<b>Direct costs of turnover</b>		
Wages and salaries	245,255	180,790
Pensions	6,671	4,372
Staff expenses	-	95
Staff training and welfare	825	25
Club / activities	247	-
Volunteer expenses	800	413
Rent	7,625	6,500
Telephone and I.T	7,108	4,069
Stationery, postage and photocopier	766	1,620
Subscriptions	990	180
Bank charges	96	69
Insurance	1,163	1,201
Depreciation	6,434	4,729
Sundry expenses	891	-
	<u>278,871</u>	<u>204,063</u>
<b>Governance costs</b>		
Accountancy fees	977	
Other legal and professional	913	937
	<u>1,890</u>	<u>937</u>
	<u>280,761</u>	<u>205,000</u>
<b>Other operating income</b>		
HMRC Job Retention Scheme	-	5,530

A year goes by in an instant and, in reviewing the work undertaken, it is heartening to see the range on offer for our families from a small staff team including our volunteers. This is matched by the work of the trustees on our Board in steering the work of the Project.

The challenges faced this past year included managing the ever changing rules as the country moved to the end of Covid restrictions. We had staff changes and had to source new venues for group work and as an office base.

Positives have included more engagement locally with businesses and the launch of the new parent carer network.

I would like to thank the staff and volunteers for the continued support to our families and navigating these difficult times.

Anne



**Anne Bennett, CEO**

It is acknowledged that everyone has faced multiple challenges over the past year, including national and local strategies impacting on delivery and availability of provision.

At these times of increased uncertainty, I'm so proud of the work that our dedicated and talented team has delivered around the Borough to support our clients, their families and making positive contributions to the society we all share.

The development of a new five year business plan will set in record our business and strategic vision. The investment in a new client records management system will help manage key relationships and ensure we remain efficient, supporting business monitoring and reporting.

In the coming year, we will continue to deliver a much needed service, whilst we continue to endeavour to secure funding in order to continue delivery of our service within the Borough.



**Bhavin Patel, Chair**

We strongly believe that diversity targets are not just an end goal, but a continuous journey. We want to ensure we are representative of our client base and our long-term ambition is to increase diversity on our Board, in all its forms, to ensure a wider representation of the society in which we operate.

I would like to take this opportunity to extend a heartfelt thank you to all our supporters, donors, our stakeholders and volunteers for their commitment, dedication and hard work throughout the year. We hope you continue to support Bexley Moorings Project in helping to reach vulnerable children and their families who need our support.

I would like to thank my fellow Trustees for their continued hard work and support. Finally, on behalf of the Trustees, let me express our profound appreciation to the hardworking staff for their commitment and enthusiasm during the previous year,

Kind regards, Bhavin

## **MOVE OUT OF COVID RESTRICTIONS**

The move back to office working was delayed, necessitating a longer period of virtual working. A pre return review highlighted the need for a costly upgrade to the internet with no opportunity to hold face to face sessions in the accommodation at that time. A new venue was identified but was delayed due to the wait on the new contract. This was finally agreed but we did not move in until late 2022.

## **BEFRIENDING**

Befriending has been part of the Project since its inception in 1981. The delivery during Covid restrictions varied from virtual to walk and talks in line with regulations. The volunteers and young people are happy to again have a choice of activities available and this has certainly helped the relationships to progress more quickly.

This provision is still targeted at those within the ages of 10 and 15 and the family will have received support from social care staff. Once a referral is received, the young person and family are visited at home to enable all to consider needs and what help may be available. If a young person is to receive support, they set targets and are then matched with a trained and vetted volunteer. The goals may include building confidence or be more targeted as in the following case which related to managing anger...

The young person was at risk of disengaging from school, arguing with mum and was low on self-confidence on how others viewed them in particular. Through regular meetings with the volunteer, a safe space was available for the young person to explore the events of the intervening period and think how else they might have been dealt with. They identified trigger points and how they would like to address them.

The young person went onto college and built on confidence and, during the review with them and their parent, it emerged that the young person had been relaying things to their parent and this had also then been taken up by them and helped their relationship grow.

This part of the project is now supported by Jo Lainson who had previously supported the young people as a volunteer at the CRISP group. Coupled with experience of working within schools, Jo brings a depth of knowledge to help the young people identify achievable goals and has already shown strong support to volunteers taking on this work.

## **COGNITIVE BEHAVIOURAL THERAPY**

Adam Wills continues to lead our Cognitive Behavioural Therapy team which includes current and past students. This service during the year moved from totally virtual to being able to offer face to face sessions thanks to support from council staff.

Both Karen and Hannah completed their training and then joined the staff team. Although Hannah moved to take on a role in a new service, Karen has helped in further development of Bexley Moorings Project in addition to delivery of CBT.

Teodora has joined as the student this year so three practitioners continue to be available. The service provides support to young people presenting with low to medium level anxiety or depression. During the year those referred often presented with very complex issues, but staff worked with them to give them support on a one to one basis. The team have received positive feedback from the young people and the parents.

One young person reported the following about the therapist:-

“ .. was really patient with me and I think by sharing and relating stories it made a massive difference in my life with even my parents noticing big differences in my day to day life.”

Availability of funding is critical to the number of CBT sessions we can provide. This year we were able to provide an additional 120 hours of support through extra funding provided in memory of a colleague, Jo Bent-Hazelwood, who was a Psychotherapist who believed in giving opportunities for change and early intervention. It was a wonderful reflection of the respect in which she was held, but also good to see the difference those donations made.

## CRISP

As we entered the last year of funding, this was a roller coaster ride with two new staff joining the Project as lockdown started. They weathered the lockdown complications and showed great resilience adapting to the ever-changing conditions around numbers and locations. Just as we moved to less restriction, both moved to take on new challenges.

Throughout, the CRISP group supported those struggling with their relationships with peers. Young people referred were in the main isolated, this could be due to lack of confidence, others may not be able to cope with rules in a group or may struggle socially. Support within CRISP helps them grow individually and provides a safe space for them to practice new strategies. This new confidence can be taken forward into their everyday lives.

Outcomes have included returning to school and joining a local group. Pictures below include a summer activity and a pizza making session which for many was the first time they had cooked,.



## PARENT / CARER NETWORK

The Parent Carer Network (FLARE) has provided support through the provision of training sessions and drop-ins, and has ensured the parents are consulted and take part in local decision making. The parents have also set up a Facebook group to help disseminate information to others on local provisions and opportunities for families.

Training sessions have been held during the year on topics suggested by the parents. This enables current issues to be explored and it has been noted that the sessions on trauma have had the highest attendance. The drop-ins continue to help with more general issues such as interaction with schools and parent to parent advice.

One to one support and advice is also available for parents when there are more immediate issues, including support at school and or social care meetings. Parents are already supporting the recruitment of others to join the groups through attendance at schools with Jayne our Parent / Carer Lead.

The Violence Reduction Unit also commissioned Moorings with the Council to evaluate risk of knife crime. This will include research with parents, professionals and young people.

## VOLUNTEERS

The role of the volunteer in providing one to one support has varied greatly over the last few years with move to virtual, walk and talks onto the freedom and choices of activities. These varying factors have been a challenge but the volunteers have been amazing in what they have been able to deliver.

Additionally young people referred have been presenting with more complex needs and the staff and volunteers have to unpick the issues. This can sometimes make it difficult to target the support, but I am proud of the way in which they have avoided being pulled into sometimes quite chaotic family situations.

The volunteers remain the strength of our project in being able to offer a personalised provision and a flexibility that is appreciated by the families. This year we had 3 recruitment events and first aid training was also provided.



## FINANCE

This year the turnover was £254,125 with reserves recorded as £119,911, of which only £62,159 were unrestricted. In the main, extra monies received this year were for additional Cognitive Behavioural Therapy and for support of parents, which enabled an increase in sessions and opportunities for parents to be supported.

We head into the next financial year with the focus on further developing these strands of work and potentially developing more early help for young people and securing more financial stability.

## FUNDRAISING

As with the previous year, the link with local businesses through the Business Network (BNI) has been amazing with monies being raised at a number of events and this has also helped get the word out about the work Moorings does.

The planning of the golf day and the event itself was led by Andy Reed. Each year it is wonderful to have regular supporters as well as some new faces. The sum raised increased again with over £6,000 being secured.

There is mention of the monies raised in memory of Jo Bent-Hazelwood and these monies all make a massive difference to being able to continue providing the support.

We also have a team of regular givers and would like to extend our thanks for their ongoing endeavours. All supporters are listed below - a massive thanks to all.

---

## ACKNOWLEDGEMENTS

Charlton Athletic Community Trust

Chislehurst & Sidcup

Grammar School

Community Lottery

Daniel Morgan

Friends for Bexley

Graham Lettington

Greater London Authority

ITRM IT Resource

J Bould

K Dowling

L Deverell

Masonic Charitable Found L299

Masonic Foundation

Robert Lynch

C M Wilson

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## CONTACT US

### BEXLEY MOORINGS PROJECT

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Lovel Avenue

Welling

Kent DA16 3JQ

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Email: [info@bexleymoorings.co.uk](mailto:info@bexleymoorings.co.uk)

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Twitter: [@Bexley\\_Moorings](https://twitter.com/Bexley_Moorings)

[www.bexleymoorings.co.uk](http://www.bexleymoorings.co.uk)

Registered number 06084929  
Charity Number 1127865

Bexley Moorings Project

Report and Accounts

31 March 2022

Mattison & Co  
Accountants  
70 High Street  
Chislehurst  
Kent  
BR7 5AQ

**Bexley Moorings Project  
Company Information**

**Directors**

Mr Mike Anscombe  
Mr Graham Lettington  
Mr Bhavin Patel  
Mr Phillip Collins  
Mr Roy Ashmole - Resigned 7th June 2022  
Sarah Johnstone

**Accountants**

Mattison & Co  
70 High Street  
Chislehurst  
Kent  
BR7 5AQ

**Registered office**

Danson Youth Centre  
Brampton Road  
Bexleyheath  
Kent  
DA7 4EZ

**Registered number**

06084929

**Registered Charity number**

1127865

## **Bexley Moorings Project**

### **The report of the Trustees for the year ended 31 March 2022**

#### **Introduction**

The Trustees present their annual report and accounts for the year ended 31 March 2022

The board of Trustees are satisfied with the performance of the Charity during the year and the position at 31 March 2022 and consider that the Charity is in a strong position to continue its activities during the coming year, and that the Charity's assets are adequate to fulfil its obligations.

#### **Name, registered office and constitution of the Charity**

The full name of the Charity is Bexley Moorings Project.

The legal registration details are:-

<i>Date of incorporation</i>	February 6, 2007
<i>Company Registration Number</i>	06084929
<i>The Registered Office is</i>	Danson Youth Centre, Brampton Road, Bexleyheath, DA7 4EZ
<i>Charity Registration Number</i>	1127865

#### ***A summary of the objectives of the Charity is as set out in its governing document.***

Bexley Moorings Project exists to relieve hardship, need and distress amongst young people.

#### **Structure, Governance and Management**

##### ***Nature of the Governing Document and Constitution of the Charity***

The Charity is limited by guarantee and is governed by the rules and regulations set out in the memorandum and articles of association.

##### ***The major risks to which the Charity is exposed - reviews and systems to mitigate risks***

The Trustees actively review the major risks which the Charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The committee have also examined other operational and business risks faced by the Charity and confirm that they have systems in place to mitigate the significant risks.

##### ***Policies on reserves***

It is the aim of the Charity to maintain unrestricted funds together with committed funding at a level which equates to approximately 12 months unrestricted expenditure. This will provide sufficient funds to cover management, administration and support costs.

## **Bexley Moorings Project**

### **The report of the Trustees for the year ended 31 March 2022**

#### ***Transactions and Financial position***

The financial statements are set out on pages 6 to 11. The financial statements have been prepared implementing the 205 Revision of the Statement of Recommended Practice for Accounting and Reporting by Charities issued by the Charity Commission for England and Wales (revised in June 2008) and the Charities Act 2011 and in accordance with FRS 102. The Financial Reporting Standard applicable in the UK and Republic of Ireland, as applied to small entities by section 1A of the standard. As stated in the introduction to this report, the Trustees consider the financial performance by the Charity during the year to have been satisfactory.

The Statement of Financial Activities show net surplus in incoming resources for the year of a revenue nature of minus £26,617 (2021 was £77,685).  
£119,801 (2021 was £146,418).

#### ***Share Capital***

The company is limited by guarantee and therefore has no share capital.

#### **The members of the Board of Trustees of the Charity during the year ended 31 March 2022 were:-**

Mr M Anscombe  
Mr G Lettington  
Mr B Patel  
Mr P Collins  
Mr R Ashmole – Resigned 7<sup>th</sup> June 2022  
Ms Sarah Johnstone

All the directors of the company are also Trustees of the Charity, and their responsibilities include all the responsibilities of directors under the Companies Act and of Trustees under the Charities Acts.

#### **The members of the Board of Trustees of the Charity at the date of the report and accounts were approved were:-**

Mr M Anscombe  
Mr G Lettington  
Mr B Patel  
Mr P Collins  
Ms Sarah Johnstone  
Ms Susan Webb

#### **Independent Examiner**

Mattison & Co  
Accountants  
70 High Street  
Chislehurst  
Kent BR7 5AQ

## **Bexley Moorings Project**

### **The report of the Trustees for the year ended 31 March 2022**

#### ***Statement of Directors' and Trustees' Responsibilities***

The Charities Act and the Companies Acts require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity as at the end of the financial year and of the surplus or deficit of the Charity. In preparing those financial statements the Board is required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which are sufficient to show and explain the Charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations under the Charities Act. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the responsibility of the independent examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

#### **Method of preparation of accounts**

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

**This report was approved by the board of Trustees on 28/11/2022**

  
.....

B Patel  
Director and Trustee

## **Independent Accountants' review report to the Trustees of Bexley Moorings Limited**

We have reviewed the accounts of Bexley Moorings Limited for the year ended 31 March 2022, which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the Company's Trustees as a body, in accordance with the terms of our engagement letter dated 6 October 2017. Our review has been undertaken so that we might state to the Trustees those matters we have agreed with them in our engagement letter and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company as a body for our work, for this report or the conclusions we have formed.

### **Accountants' responsibility**

Our responsibility is to express a conclusion based on our review of the accounts. We conducted our review in accordance with International Standard on Review Engagements (ISRE) 2400 (Revised).

### **Scope of the assurance review**

A review of the accounts in accordance with ISRE 2400 (Revised) is a limited assurance engagement. We have performed additional procedures to those required under a compilation engagement. These primarily consist of making enquires of management and others within the entity, as appropriate, applying analytical procedures and evaluating the evidence obtained. The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (UK and Ireland). Accordingly, we do not express audit opinion on these accounts.

### **Conclusion**

Based on our review, nothing has come to our attention that causes us to believe that the accounts have not been prepared:

- So as to give a true and fair view of the state of the Company's affairs as at 31 March 2022, and of its profit for the year then ended;
- In accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller entities; and
- In accordance with the requirements of the Companies Act 2006.

*Mattison & Co*

Mattison & Co  
Accountants  
70 High Street  
Chislehurst  
Kent  
BR7 5AQ

**Bexley Moorings Project**  
**Statement of financial activities**  
**for the year ended 31 March 2022**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>	254,125	277,101
Direct costs of turnover	(278,871)	(204,063)
<b>Gross surplus</b>	<u>(24,746)</u>	<u>73,038</u>
Governance costs	(1,890)	(937)
Other operating income	-	5,530
<b>Operating Surplus</b>	<u>(26,636)</u>	<u>77,631</u>
Interest receivable	19	54
<b>Surplus / (Deficit) on ordinary activities before taxation</b>	<u>(26,617)</u>	<u>77,685</u>
Total funds brought forward	<u>146,528</u>	<u>68,843</u>
Total funds carried forward	<u>119,911</u>	<u>146,528</u>

**Bexley Moorings Project**  
**Registered Company number:** 06084929  
**Registered Charity number:** 1127865  
**Balance Sheet**  
**as at 31 March 2022**

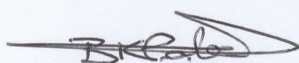
	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Fixed assets</b>		
Tangible assets	1,990	4,444
<b>Current assets</b>		
Debtors	31,250	59,984
Cash at bank and in hand	127,551	90,806
	<u>158,801</u>	<u>150,790</u>
<b>Creditors: amounts falling due within one year</b>	(40,990)	(8,816)
<b>Net current assets</b>	<u>117,811</u>	<u>141,974</u>
<b>Net assets</b>	<u>119,801</u>	<u>146,418</u>
<b>Capital and reserves</b>		
Reserve account	119,801	146,418
<b>Shareholders' funds</b>	<u>119,801</u>	<u>146,418</u>

The Trustees are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Bhavin Patel  
 Director  
 Approved by the board on 28 November 2022

**Bexley Moorings Project  
Statement of Changes in Equity  
for the year ended 31 March 2022**

	<b>Reserve account £</b>	<b>Total £</b>
<b>At 1 April 2020</b>	68,733	68,733
Surplus for the financial year	77,685	77,685
<b>At 31 March 2021</b>	<u>146,418</u>	<u>146,418</u>
<b>At 1 April 2021</b>	146,418	146,418
Surplus / (Deficit) for the financial year	(26,617)	(26,617)
<b>At 31 March 2022</b>	<u>119,801</u>	<u>119,801</u>

## **Bexley Moorings Project**

### **Notes to the Accounts For the year ended 31 March 2022**

#### **(a) ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with the FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and all other applicable accounting standards, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, (revised June 2008) Accounting Standards and the Charities Act 2011. The accounts have been drawn up in accordance with the provisions of the Charities Act 2011 and the Companies Act 2006, and include the results of the Charity's operations which are described in the Trustees' Report, all of which are continuing.

In so far as the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, (revised June 2008), UK Accounting Standards and the Charities Act 2011 requires compliance with specific Financial Reporting Standards other than the FRSE then the specific Financial Reporting Standards have been followed where their requirements differ from those of the FRSE.

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the Charity's operation and in order to comply with the requirements of the SORP.

The Charity has taken advantage of the exemption in the FRS 102 Section 1A from the requirement to produce a cash flow statement.

#### **Basis of Preparation**

The financial statements are prepared on an ongoing concern basis, under the historical cost convention.

The Charity is entirely dependent on continuing grant aid and as a consequence the going concern basis is also dependent on the continuing grant aid.

#### **(b) INCOMING RESOURCES**

##### **Recognition of incoming resources**

These are included in the Statement of Financial Activities (SoFA) When:

- the Charity becomes entitled to the resources;
- the Trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

##### **Incoming resources with related expenditure**

When incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

##### **Grants and donations**

Grants and donations are only included in the SoFA when the Charity has unconditional entitlement to the resources.

##### **Investment income**

This is included in the accounts when receivable.

#### **(c) EXPENDITURE AND LIABILITIES**

##### **Liability recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to pay out resources.

**Governance costs**

Include costs of the preparation and examination of statutory accounts, the costs of Trustee meetings and cost of any legal advice to Trustees on governance or constitutional matters.

**Grants with performance conditions**

Where the Charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such as grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

**Grants payable without performance conditions**

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the Charity.

**Support Costs**

Support costs include central functions and have been allocated to activity cost categories on a basis of consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

**Fundraising Costs**

In 2021 Salaries and wages have been allocated between Direct Charitable Activities and Costs of Generating Voluntary Income, including costs of raising funding, as shown in note 2 to the accounts. The split of salary costs has been made based on the actual time spent on each of the separate activities by the relevant staff concerned.

**(d) ASSETS**

These are capitalised if they can be used for more than one year, and cost more than £500. They are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its' expected useful life, as follows:

Equipment: Over 4 years

<b>(e) DEBTORS</b>	2022	2021	2020
	£	£	£
	<u>31,250</u>	<u>59,984</u>	<u>6,885</u>

**(f) CREDITORS – AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021	2020
	£	£	£
Sundry creditors and accruals	<u>40,990</u>	<u>8,816</u>	<u>8,400</u>

**(g) CASH AT BANK AND IN HAND**

\* The cash in hand has been revalued, and going forward will be broken down between restricted and unrestricted funds.

	2022	2021	2020
	£	£	£
Restricted	65,392		
Unrestricted	<u>62,159</u>		
	<u>127,551</u>	<u>90,806</u>	<u>69,962</u>

**(h) TRUSTEE EXPENSES**

During the year there were no payments made to trustees.

**(i) FEES FOR EXAMINATION OF THE ACCOUNTS**

	2022	2021	2020
	£	£	£
Independent examination fees	<u>964</u>	<u>924</u>	<u>947</u>

## 2. RESTRICTED AND UNRESTRICTED FUNDS

### Incoming Resources

#### Incoming resources from generated funds

	<u>2022</u>		<u>Total</u>	<u>2021</u>
	<u>Restricted</u>	<u>Unrestricted</u>		
Bexley London Borough	30,000		30,000	40,000.00
The Lottery Community Fund			-	25,790.00
B.N.I		6,422	6,422	2,678.40
CAMHS Transformation	21,979		21,979	38,844
CHOICES		4,636	4,636	1,900.00
Employee pension	3,133		3,133	2,292.95
Fundraising / Donations		5,958	5,958	15,457.69
Golf day		6,284	6,284	4,988.50
Groundworks London	3,311		3,311	23,459
Health Education England	83,411		83,411	23,845
HMRC job retention			-	5,530.00
J.B.H		5,710	5,710	-
Interest receivable		19	19	54
CBT Triage	15,500		15,500	17,000.00
Parent Carers Network	3,866		3,866	34,800.00
Parent Carers Evaluation	31,250		31,250	
The London Community Foundation			-	11,939
University of Greenwich			-	1,400
Young Londoners Fund	32,665		32,665	32,708
<b>Total incoming resources</b>	<b>225,115</b>	<b>29,028</b>	<b>254,143</b>	<b>248,578</b>

### Governance costs

	<u>2022</u>		<u>Total</u>	<u>2021</u>
	<u>Restricted</u>	<u>Unrestricted</u>		
Accountancy and independent examination fees	964		964	924
Filing fee	13		13	13
Other			-	
	977	-	977	937

### Charitable activities

Salaries	239,544	5,711	245,255	180,790
Volunteer expenses	800		800	413
Club activities	247		247	
	240,590	5,711	246,301	181,203

### Cost of generating voluntary income

Staff expenses	51		51	95
Pension fund	6,671		6,671	4,372
Rent	7,625		7,625	6,500
Stationery / postage / photocopier	766		766	1,620
Telephone	1,641		1,641	2,068
I.T	4,928		4,928	2,002
Training	825		825	25
Insurance	1,163		1,163	1,201
Membership	990		990	180
Depreciation		6,434	6,434	4,729
Bank charges	96		96	69
Fund raising expenses	230		230	-
Computer / Internet	539		539	
Sheild costs	404		404	
Professional	913		913	
Sundry	78	129	206	
	26,918.65	6,562.65	33,481.30	22,861.20

## 3. NET MOVEMENT IN FUNDS FOR THE YEAR

	01-Apr-21	Income	Expenditure		31-Mar-22
Restricted	(44,225)	225,115	268,486	65,392	(22,205)
Unrestricted	190,643	29,028	12,273	(65,392)	142,006
	146,418	254,143	280,759	0	119,801

**Bexley Moorings Project**  
**Detailed income and expenditure account**  
**for the year ended 31 March 2022**

*This schedule does not form part of the statutory accounts*

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>	254,125	277,101
Direct costs of turnover	(278,871)	(204,063)
<b>Gross surplus</b>	<u>(24,746)</u>	<u>73,038</u>
Governance costs	(1,890)	(937)
Other operating income	-	5,530
<b>Operating surplus / (deficit)</b>	<u>(26,636)</u>	<u>77,631</u>
Interest receivable	19	54
<b>Surplus on ordinary activities</b>	<u>(26,617)</u>	<u>77,685</u>

**Bexley Moorings Project**  
**Income and expenditure account**  
**for the year ended 31 March 2022**

*This schedule does not form part of the statutory accounts*

	2022 £	2021 £
<b>Turnover</b>		
Fundraising	17,953	22,345
Grants	233,039	252,463
Employee Pension Cont	3,133	2,293
	<u>254,125</u>	<u>277,101</u>
<b>Direct costs of turnover</b>		
Wages and salaries	245,255	180,790
Pensions	6,671	4,372
Staff expenses	-	95
Staff training and welfare	825	25
Club / activities	247	-
Volunteer expenses	800	413
Rent	7,625	6,500
Telephone and I.T	7,108	4,069
Stationery, postage and photocopier	766	1,620
Subscriptions	990	180
Bank charges	96	69
Insurance	1,163	1,201
Depreciation	6,434	4,729
Sundry expenses	891	-
	<u>278,871</u>	<u>204,063</u>
<b>Governance costs</b>		
Accountancy fees	977	
Other legal and professional	913	937
	<u>1,890</u>	<u>937</u>
	<u>280,761</u>	<u>205,000</u>
<b>Other operating income</b>		
HMRC Job Retention Scheme	-	5,530

**BEXLEY MOORINGS PROJECT**

England & Wales - Charity number 1127865

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# Accounts

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It is hard to encapsulate the last year and the changes to our organisation. At the time of writing the previous report we were at the start of the pandemic and largely unaware of how swiftly things would change and the extent of the work ahead.

We had to manage changes to working from home, working virtually with clients and other professionals, and trying to support the staff team. This was a marked change for all and the families we supported struggled often with lack of access to technology and also all being at home often in overcrowded situations.

The staff were faced with families facing new situations when they themselves had little or no home/work life balance. It is a mark of the quality of the team that in the main they embraced the challenges and continue to work flexibly as the guidance continues to be changeable.

I am full of praise for the support offered from the staff, volunteers and the Board through what has been a difficult year and hope as we move forward that lessons learnt during this time will help shape future provision. **Anne Bennett, CEO**

This was a year quite unlike any other. Our thoughts go out to all those who have suffered from the effects of this terrible pandemic. Equally, we remain deeply thankful to all those front-line workers – including in our own business, whom have worked tirelessly to help keep others safe and our economies moving forward. As I look back, for me as for so many others, 2020 has put the spotlight on Bexley Moorings Project's essential role for our clients.

Despite the inevitable and widespread disruption to delivering our service, the Project responded with commendable resilience and ingenuity, delivering a good set of results in very challenging circumstances.

The health, safety and welfare of our staff and clients remained priorities in the face of the ongoing pandemic. I am extremely grateful to every member of our team for their efforts to ensure the continuity of our business. It has meant that our clients have continued to be fully supported throughout this still difficult period.

I would like to take this opportunity to extend a heartfelt thank you to all our supporters, donors, well-wishers, our stakeholders and volunteers for their commitment, dedication and hard work throughout this time.

We hope you will continue to support Bexley Moorings Project in helping to reach those vulnerable children who desperately need our support.

I would like to thank my fellow Trustees for their continued hard work and support. Finally, on behalf of the Board, let me express our profound appreciation to the hardworking staff for their impressive efforts and commitment during a most difficult and challenging year.



**Bhavin Patel Chairman**

## MOVE TO HOME WORKING

At very short notice we had to make arrangements to work from home and the first issue we encountered was the inadequacy of our computer equipment. The London Communities Fund supported the purchase of laptops, which enabled our work to continue. This included one to one and group work, volunteer training, working with other professionals, virtual network for parents and staff/Board meetings.

## BEFRIENDING

Befriending is the cornerstone of our work and prior to March last year would entail home visits to assess and, if appropriate, engage the young person and their family. The young person would then be matched with a volunteer to work towards goals that the young person wanted to achieve.

Initially we were unsure how to proceed with this as assessments were taking longer and activities were limited to those that could be done virtually and had to be spread across 12 sessions, but the staff embraced it. We had an initial upsurge in referrals as social care staff caught up on backlogs and assessments were the order of the day.

Matches were varied from being virtual at times to walk and talks which were introduced.

We have experienced a change in referrals to this part of the service with more complexity in cases as families faced multiple challenges throughout that year and often with little or no support available.

One example of creativity was a volunteer and young person both working virtually on learning calligraphy and, whilst copying text, they used the opportunity to talk through issues. As a staff team we received evidence of the progress made in gaining a new skill and seeing goals achieved for the young person.

## COGNITIVE BEHAVIOURAL THERAPY

This service was led by Adam and supported for the majority of this year by two experienced 2<sup>nd</sup> year students. The support from the three with new equipment was more in demand than at any previous time. They all had to move to all sessions being virtual and the main change in their referrals was the anxiety changes. It was expected that there would normally be an increase in exam anxiety but this changed to be more about school engagement. Extra funding was secured to enable more sessions and at twilight time to enable limited disruption to school attendance.

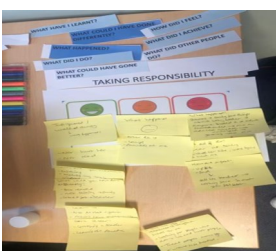


As Rebecca and Eve moved onto new pastures we welcomed two new students Karen and Hannah who are on a one year course for CBT which has all been provided virtually. With the mixture of a more intensive one year model and the ongoing uncertainty around the pandemic, the support offered to the new students was a movable feast from appropriateness of cases with less complexity to managing easing of lockdowns and young people struggling to integrate socially, managing self-confidence, self-esteem and self-doubt. This also has an affect on low-mood and whilst in uncertain times supporting young people through these struggles appears to be with us into 2021 and beyond.

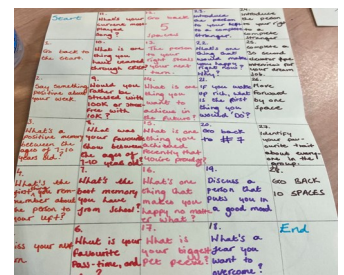
The complexity of the cases through the year changed and having the experience in this area of work, Adam was able to help support the students in their work with the young people and their families.

## CRISP

Rayquan and Hannah have had a baptism of fire in what was their first jobs leading a project. They have experienced the disappointment of their first session falling on the first day of lockdown, trying to build relationships with professionals at a distance, securing referrals, assessing them and supporting into virtual groups.



They did rise to the challenge and in working together they created virtual games and using post-its gathered young people's progress in building their confidence and self-esteem.



As with each part of the project the recruitment, engagement and support was taking longer and through funding bids we were able to support more hours for both of them which was able to underpin the work within befriending and CRISP.

They both persevered and moved onto doing assessments during walk and talks and at the end of March they were planning face to face group sessions within a local library. Hannah and Rayquan also saw young people within school as soon as they were allowed, but one very limiting factor was having access to facilities as we had been using a council site which was not available for use during the whole period of this report.

## **PARENT / CARER NETWORK**

At the end of the calendar year we secured funding from the Violence Reduction Unit to support parents and carers of young people at risk of becoming involved or subject to violent crime. Following dissemination of an invite to shape this provision, parents identified issues they would like to discuss or gain more information about.

A programme was devised with them to include for the coming months internet safety, non violence resistance and modern slavery. Regular drop in sessions were also planned.. The provision was set up until the end of the calendar year and this was all fed back to the Violence Reduction Unit.

## **VOLUNTEERS**

It has not been an easy year for our volunteers who have been unable to provide many face to face sessions. Referrals received during this period were often more complex and required more staff time to untangle the issues to identify which could be supported by our fantastic team of volunteers.

The volunteers have remained steadfast and hoped, as we moved back to face to face, more opportunities would be available. It is also not easy even post lockdowns to find activities to take part in as limits still apply in some areas and not all services have re-opened.

Volunteers offer more opportunities for our young people and I would like to thank them for their commitment, innovation in virtual activities – sometimes not their favourite medium – and their understanding of the wariness of young people in going out again and adding that to the issues they worked with.

## **FINANCE**

For such a difficult year in providing the support for young people we worked hard in securing monies to fund support that could be offered during lockdowns etc. The turnover has increased from the year before to £277,102. The reserves at the end of the year were just over £146,000 with some monies being allocated for spend in 2021/2022.

Funding from London communities for the computers was an immense bonus and without this we could not have provided a third of what we offered. The funding from the National Lottery Community Fund and Groundworks enabled a more flexible way of working to include extra CBT sessions and additional hours for CRISP/Befriending as assessments and complexity of cases changed. These extra provisions built on the strong base which had been created over the years, but could not have been possible without this funding or, in addition, the flexibility in the support staff.

We head into the next financial year with a commitment to build on this work and have monies to carry forward in respect of extra hours for staff to continue to support young people and transfer into face to face group, including monies raised through the Summer Give Programme with the Childhood Trust.

## **LINKS WITH THE COMMUNITY**

During the year Bexley Moorings joined a local BNI businesses group which linked the Project with 50+ local businesses. This was a new venture for us but has been an amazing link both in receiving business support and also fundraising for us with about £5k being received from a virtual quiz night, a running challenge and a hill walking challenge.

This has been an amazing bonus as a manager to prevent feelings of isolation during the pandemic and also good to witness challenges for businesses outside the charity network.

## FUNDRAISING

As can be expected in a year when people were largely isolated at home our fundraising became very difficult with the cycle ride from Brighton to Bexleyheath having to be cancelled for the year. We were however fortunate in being able to hold our golf day on one of the few weeks where people were able to meet, with a number of special arrangements for seating indoors etc.



The event raised over £5k which was amazing given the circumstances, and I am grateful for the support particularly from Andy Reed in enabling this to happen. The support of others including ITRM was also significant.

Dan Morgan, a friend of Bexley Moorings Project, also fundraised by walking the boundary of the London Borough of Bexley, a distance of 29 miles! This was a challenge which complied with the lockdown requirements at the time and thankfully the weather was good.

Scott Bennett also fundraised by running four miles every four hours for 48 hours in what was possibly the hottest two days of the year!

Both Dan and Scott went to amazing efforts and raised almost £7,000 for the Project!



## ACKNOWLEDGEMENTS

All Saints Church PCC  
Andy Reed  
ASDA  
Benevity Charitable  
Charities Trust  
Charlton Athletic Community Trust  
Childhood Trust  
Community Lottery  
Daniel Morgan  
Direct Line Group  
Effinity Charitable  
Friends for Bexley  
Giving.Com Ltd  
Graham Lettington  
Great London Authority

Groundworks  
I Fleming  
ITRM IT Resource  
J Bould  
Kemnals Own Scout Group  
L Deverell  
Masonic Foundation  
R.C. & J.E. Archer  
Robert Lynch  
Rotary Club of Sidcup  
The London Community Foundation  
The Lottery Community Fund  
University of Greenwich

## CONTACT US

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[www.bexleymoorings.co.uk](http://www.bexleymoorings.co.uk)

Registered number 06084929  
Charity Number 1127865

**Bexley Moorings Project**

**Report and Accounts**

**31 March 2021**

**Mattison & Co  
Accountants  
70 High Street  
Chislehurst  
Kent  
BR7 5AQ**

**Bexley Moorings Project**  
**Report and accounts**  
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Trustees' report	2 to 4
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Statement of the financial activities	6
Balance sheet	7
Statement of changes in equity	8
Notes to the accounts	9 to 11

The following pages do not form part of the statutory accounts:

Detailed income and expenditure account	12
Schedule to the detailed income and expenditure account	13

## **Bexley Moorings Project**

### **The report of the Trustees for the year ended 31 March 2021**

#### **Introduction**

The Trustees present their annual report and accounts for the year ended 31 March 2021

The board of Trustees are satisfied with the performance of the Charity during the year and the position at 31 March 2021 and consider that the Charity is in a strong position to continue its activities during the coming year, and that the Charity's assets are adequate to fulfil its obligations.

#### **Name, registered office and constitution of the Charity**

The full name of the Charity is Bexley Moorings Project.

The legal registration details are:-

<i>Date of incorporation</i>	February 6, 2007
<i>Company Registration Number</i>	06084929
<i>The Registered Office is</i>	Danson Youth Centre, Brampton Road, Bexleyheath, DA7 4EZ
<i>Charity Registration Number</i>	1127865

#### ***A summary of the objectives of the Charity is as set out in its governing document.***

Bexley Moorings Project exists to relieve hardship, need and distress amongst young people.

#### **Structure, Governance and Management**

##### ***Nature of the Governing Document and Constitution of the Charity***

The Charity is limited by guarantee and is governed by the rules and regulations set out in the memorandum and articles of association.

##### ***The major risks to which the Charity is exposed - reviews and systems to mitigate risks***

The Trustees actively review the major risks which the Charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The committee have also examined other operational and business risks faced by the Charity and confirm that they have systems in place to mitigate the significant risks.

##### ***Policies on reserves***

It is the aim of the Charity to maintain unrestricted funds together with committed funding at a level which equates to approximately 12 months unrestricted expenditure. This will provide sufficient funds to cover management, administration and support costs.

## **Bexley Moorings Project**

### **The report of the Trustees for the year ended 31 March 2021**

#### ***Transactions and Financial position***

The financial statements are set out on pages 6 to 11. The financial statements have been prepared implementing the 205 Revision of the Statement of Recommended Practice for Accounting and Reporting by Charities issued by the Charity Commission for England and Wales (revised in June 2008) and the Charities Act 2011 and in accordance with FRS 102. The Financial Reporting Standard applicable in the UK and Republic of Ireland, as applied to small entities by section 1A of the standard. As stated in the introduction to this report, the Trustees consider the financial performance by the Charity during the year to have been satisfactory.

The Statement of Financial Activities show net surplus in incoming resources for the year of a revenue nature of £77,685 (2020 was minus £110).

The total reserves at the year-end after accounting, stand at £146,418 (2020 was £68,733).

#### ***Share Capital***

The company is limited by guarantee and therefore has no share capital.

#### **The members of the Board of Trustees of the Charity during the year ended 31 March 2021 were:-**

Mr M Anscombe  
Mr G Lettington  
Mr B Patel  
Mr P Collins  
Mr R Ashmole  
Ms Sarah Johnstone  
Mr Peter Carter - resigned November 2020

All the directors of the company are also Trustees of the Charity, and their responsibilities include all the responsibilities of directors under the Companies Act and of Trustees under the Charities Acts.

#### **The members of the Board of Trustees of the Charity at the date of the report and accounts were approved were:-**

Mr M Anscombe  
Mr G Lettington  
Mr B Patel  
Mr P Collins  
Mr R Ashmole  
Ms Sarah Johnstone  
Mr Peter Carter - resigned November 2020

#### **Independent Examiner**

Mattison & Co  
Accountants  
70 High Street  
Chislehurst  
Kent BR7 5AQ

## **Bexley Moorings Project**

### **The report of the Trustees for the year ended 31 March 2021**

#### ***Statement of Directors' and Trustees' Responsibilities***

The Charities Act and the Companies Acts require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity as at the end of the financial year and of the surplus or deficit of the Charity. In preparing those financial statements the Board is required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which are sufficient to show and explain the Charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations under the Charities Act. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the responsibility of the independent examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

#### **Method of preparation of accounts**

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

**This report was approved by the board of Trustees on 30/11/2021**



.....  
B Patel  
Director and Trustee

## **Independent Accountants' review report to the Trustees of Bexley Moorings Limited**

We have reviewed the accounts of Bexley Moorings Limited for the year ended 31 March 2021, which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the Company's Trustees as a body, in accordance with the terms of our engagement letter dated 6 October 2017. Our review has been undertaken so that we might state to the Trustees those matters we have agreed with them in our engagement letter and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company as a body for our work, for this report or the conclusions we have formed.

### **Accountants' responsibility**

Our responsibility is to express a conclusion based on our review of the accounts. We conducted our review in accordance with International Standard on Review Engagements (ISRE) 2400 (Revised).

### **Scope of the assurance review**

A review of the accounts in accordance with ISRE 2400 (Revised) is a limited assurance engagement. We have performed additional procedures to those required under a compilation engagement. These primarily consist of making enquires of management and others within the entity, as appropriate, applying analytical procedures and evaluating the evidence obtained. The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (UK and Ireland). Accordingly, we do not express audit opinion on these accounts.

### **Conclusion**

Based on our review, nothing has come to our attention that causes us to believe that the accounts have not been prepared:

- So as to give a true and fair view of the state of the Company's affairs as at 31 March 2021, and of its profit for the year then ended;
- In accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller entities; and
- In accordance with the requirements of the Companies Act 2006.

*Mattison & Co*

Mattison & Co  
Accountants  
70 High Street  
Chislehurst  
Kent  
BR7 5AQ

**Bexley Moorings Project**  
**Statement of financial activities**  
**for the year ended 31 March 2021**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>	277,102	144,369
Direct costs of turnover	(204,063)	(144,589)
<b>Gross surplus</b>	73,039	(220)
Governance costs	(937)	(1,087)
Other operating income	5,530	941
<b>Operating Surplus</b>	77,632	(366)
Interest receivable	53	256
<b>Surplus on ordinary activities before taxation"</b>	77,685	(110)
Total funds brought forward	<u>68,733</u>	<u>68,843</u>
Total funds carried forward	<u>146,418</u>	<u>68,733</u>

## Bexley Moorings Project

Registered Company number: 06084929

Registered Charity number: 1127865

### Balance Sheet

as at 31 March 2021

	2021	2020
	£	£
<b>Fixed assets</b>		
Tangible assets	4,444	286
<b>Current assets</b>		
Debtors	59,984	6,885
Cash at bank and in hand	90,806	69,962
	150,790	76,847
<b>Creditors: amounts falling due within one year</b>	(8,816)	(8,400)
<b>Net current assets</b>	141,974	68,447
<b>Net assets</b>	<u>146,418</u>	<u>68,733</u>
<b>Capital and reserves</b>		
Reserve account	146,418	68,733
<b>Shareholders' funds</b>	<u>146,418</u>	<u>68,733</u>

The Trustees are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Bhavin Patel  
Director

Approved by the board on 30 November 2021

**Bexley Moorings Project**  
**Statement of Changes in Equity**  
**for the year ended 31 March 2021**

	<b>Reserve account £</b>	<b>Total £</b>
<b>At 1 April 2019</b>	68,843	68,843
Surplus for the financial year	(110)	(110)
<b>At 31 March 2020</b>	<u>68,733</u>	<u>68,733</u>
<b>At 1 April 2020</b>	68,733	68,733
Surplus for the financial year	77,685	77,685
<b>At 31 March 2021</b>	<u>146,418</u>	<u>146,418</u>

## **Bexley Moorings Project**

### **Notes to the Accounts For the year ended 31 March 2021**

#### **1. ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with the FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and all other applicable accounting standards, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, (revised June 2008) Accounting Standards and the Charities Act 2011. The accounts have been drawn up in accordance with the provisions of the Charities Act 2011 and the Companies Act 2006, and include the results of the Charity's operations which are described in the Trustees' Report, all of which are continuing.

In so far as the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, (revised June 2008), UK Accounting Standards and the Charities Act 2011 requires compliance with specific Financial Reporting Standards other than the FRSSE then the specific Financial Reporting Standards have been followed where their requirements differ from those of the FRSSE.

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the Charity's operation and in order to comply with the requirements of the SORP.

The Charity has taken advantage of the exemption in the FRS 102 Section 1A from the requirement to produce a cash flow statement.

#### **Basis of Preparation**

The financial statements are prepared on an ongoing concern basis, under the historical cost convention.

The Charity is entirely dependent on continuing grant aid and as a consequence the going concern basis is also dependent on the continuing grant aid.

#### **(b) INCOMING RESOURCES**

##### **Recognition of incoming resources**

These are included in the Statement of Financial Activities (SoFA) When:

- the Charity becomes entitled to the resources;
- the Trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

##### **Incoming resources with related expenditure**

When incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

##### **Grants and donations**

Grants and donations are only included in the SoFA when the Charity has unconditional entitlement to the resources.

##### **Investment income**

This is included in the accounts when receivable.

#### **(c) EXPENDITURE AND LIABILITIES**

##### **Liability recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to pay out resources.

**Governance costs**

Include costs of the preparation and examination of statutory accounts, the costs of Trustee meetings and cost of any legal advice to Trustees on governance or constitutional matters.

**Grants with performance conditions**

Where the Charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such as grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

**Grants payable without performance conditions**

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the Charity.

**Support Costs**

Support costs include central functions and have been allocated to activity cost categories on a basis of consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

**Fundraising Costs**

In 2021 Salaries and wages have been allocated between Direct Charitable Activities and Costs of Generating Voluntary Income, including costs of raising funding, as shown in note 2 to the accounts. The split of salary costs has been made based on the actual time spent on each of the separate activities by the relevant staff concerned.

**(d) ASSETS**

These are capitalised if they can be used for more than one year, and cost more than £500. They are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its' expected useful life, as follows:

Equipment: Over 4 years

<b>(e) DEBTORS</b>	2021	2020	2019
	£	£	£
	<u>59,984</u>	<u>6,885</u>	<u>11,000</u>

**(f) CREDITORS – AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020	2019
	£	£	£
Sundry creditors and accruals	<u>8,816</u>	<u>8,400</u>	<u>900</u>

**(g) TRUSTEE EXPENSES**

During the year there were no payments made to trustees.

**(h) FEES FOR EXAMINATION OF THE ACCOUNTS**

	2021	2020	2019
	£	£	£
Independent examination fees	<u>924</u>	<u>924</u>	<u>947</u>

## 2. RESTRICTED AND UNRESTRICTED FUNDS

### Incoming Resources

#### Incoming resources from generated funds

	<u>2021</u>			<u>2020</u>
	<u>Restricted</u>	<u>Unrestricted</u>	<u>Total</u>	
Bexley London Borough	40,000		40,000	40,000.00
The Lottery Community Fund	25,790		25,790	-
B.N.I		2,678	2,678	
Oxleas CAMHS	38,844		38,844	49,844
CHOICES		1,900	1,900	-
Employee pension	2,293		2,293	1,288.00
Fundraising / Donations		15,458	15,458	20,947.00
Golf day		4,989	4,989	5,131.00
Groundworks London	23,459		23,459	
Health Education England	23,845		23,845	
HMRC job retention	5,530		5,530	941.00
Interest receivable		54	54	257
Oxleas NHS Trust I.A.P		17,000	17,000	17,000.00
Parent Carers Network	34,800		34,800	
The London Community Foundation	11,939		11,939	
University of Greenwich		1,400	1,400	
William Kendal			-	1,992
Young Londoners Fund	32,708		32,708	8,166
<b>Total incoming resources</b>	<b>239,207</b>	<b>43,478</b>	<b>282,686</b>	<b>135,408</b>

#### Governance costs

	<u>2021</u>			<u>2020</u>
	<u>Restricted</u>	<u>Unrestricted</u>	<u>Total</u>	
Accountancy and independent examination fees		924	924	924
Filing fee		13	13	13
Other			-	15
	-	937	937	952

#### Charitable activities

Salaries	163,293	17,497	180,790	125,239
Volunteer expenses	413		413	969
Club activities				1,495
	<b>163,706</b>	<b>17,497</b>	<b>181,203</b>	<b>127,703</b>

#### Cost of generating voluntary income

Staff expenses	95		95	916
Pension fund	3,766	606	4,372	2,645
Rent	6,500		6,500	6,500
Stationery / postage / photocopier	1,620		1,620	1,272
Telephone	2,068		2,068	1,552
I.T	2,002		2,002	844
Training	25		25	10
Insurance	1,201		1,201	1,452
Membership		180	180	165
Depreciation		4,729	4,729	1,230
Bank charges	69		69	60
Fund raising expenses			-	240
	<b>17,346.56</b>	<b>5,514.64</b>	<b>22,861.20</b>	<b>16,886.00</b>

## 3. NET MOVEMENT IN FUNDS FOR THE YEAR

	01-Apr-20	Income	Expenditure	31-Mar-21
Restricted	(102,380)	239,207	181,053	(44,225)
Unrestricted	171,113	43,478	23,948	190,643
	<b>68,733</b>	<b>282,686</b>	<b>205,001</b>	<b>146,418</b>

**Bexley Moorings Project**  
**Detailed income and expenditure account**  
**for the year ended 31 March 2021**

*This schedule does not form part of the statutory accounts*

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>	277,102	144,369
Direct costs of turnover	(204,063)	(144,589)
<b>Gross surplus</b>	73,039	(220)
Governance costs	(937)	(1,087)
Other operating income	5,530	941
<b>Operating surplus</b>	77,632	(366)
Interest receivable	53	256
<b>Surplus on ordinary activities</b>	<u>77,685</u>	<u>(110)</u>

## Bexley Moorings Project

### Income and expenditure account for the year ended 31 March 2021

*This schedule does not form part of the statutory accounts*

	2021 £	2020 £
<b>Turnover</b>		
Fundraising	22,345	15,747
Grants	252,463	127,334
Employee Pension Cont	2,293	1,288
	<u>277,101</u>	<u>144,369</u>
<b>Direct costs of turnover</b>		
Wages and salaries	180,790	125,239
Pensions	4,372	2,645
Staff expenses	95	1,156
Staff training and welfare	25	10
Club / activities	-	1,495
Volunteer expenses	413	969
Rent	6,500	6,500
Telephone and I.T	4,069	2,396
Stationery, postage and photocopier	1,620	1,272
Subscriptions	180	165
Bank charges	69	60
Insurance	1,201	1,452
Depreciation	4,729	1,230
	<u>204,063</u>	<u>144,589</u>
<b>Governance costs</b>		
Other legal and professional	937	1,087
	<u>937</u>	<u>1,087</u>
	<u>205,000</u>	<u>145,676</u>
<b>Other operating income</b>		
HMRC Job Retention Scheme	<u>5,530</u>	<u>941</u>

Registered number 06084929  
Charity Number 1127865

**Bexley Moorings Project**

**Report and Accounts**

**31 March 2021**

**Mattison & Co  
Accountants  
70 High Street  
Chislehurst  
Kent  
BR7 5AQ**

**Bexley Moorings Project**  
**Report and accounts**  
**Contents**

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Company information	1
Trustees' report	2 to 4
Accountants' report	5
Statement of the financial activities	6
Balance sheet	7
Statement of changes in equity	8
Notes to the accounts	9 to 11

The following pages do not form part of the statutory accounts:

Detailed income and expenditure account	12
Schedule to the detailed income and expenditure account	13

## **Bexley Moorings Project**

### **The report of the Trustees for the year ended 31 March 2021**

#### **Introduction**

The Trustees present their annual report and accounts for the year ended 31 March 2021

The board of Trustees are satisfied with the performance of the Charity during the year and the position at 31 March 2021 and consider that the Charity is in a strong position to continue its activities during the coming year, and that the Charity's assets are adequate to fulfil its obligations.

#### **Name, registered office and constitution of the Charity**

The full name of the Charity is Bexley Moorings Project.

The legal registration details are:-

<i>Date of incorporation</i>	February 6, 2007
<i>Company Registration Number</i>	06084929
<i>The Registered Office is</i>	Danson Youth Centre, Brampton Road, Bexleyheath, DA7 4EZ
<i>Charity Registration Number</i>	1127865

#### ***A summary of the objectives of the Charity is as set out in its governing document.***

Bexley Moorings Project exists to relieve hardship, need and distress amongst young people.

#### **Structure, Governance and Management**

##### ***Nature of the Governing Document and Constitution of the Charity***

The Charity is limited by guarantee and is governed by the rules and regulations set out in the memorandum and articles of association.

##### ***The major risks to which the Charity is exposed - reviews and systems to mitigate risks***

The Trustees actively review the major risks which the Charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The committee have also examined other operational and business risks faced by the Charity and confirm that they have systems in place to mitigate the significant risks.

##### ***Policies on reserves***

It is the aim of the Charity to maintain unrestricted funds together with committed funding at a level which equates to approximately 12 months unrestricted expenditure. This will provide sufficient funds to cover management, administration and support costs.

## **Bexley Moorings Project**

### **The report of the Trustees for the year ended 31 March 2021**

#### ***Transactions and Financial position***

The financial statements are set out on pages 6 to 11. The financial statements have been prepared implementing the 205 Revision of the Statement of Recommended Practice for Accounting and Reporting by Charities issued by the Charity Commission for England and Wales (revised in June 2008) and the Charities Act 2011 and in accordance with FRS 102. The Financial Reporting Standard applicable in the UK and Republic of Ireland, as applied to small entities by section 1A of the standard. As stated in the introduction to this report, the Trustees consider the financial performance by the Charity during the year to have been satisfactory.

The Statement of Financial Activities show net surplus in incoming resources for the year of a revenue nature of £77,685 (2020 was minus £110).

The total reserves at the year-end after accounting, stand at £146,418 (2020 was £68,733).

#### ***Share Capital***

The company is limited by guarantee and therefore has no share capital.

#### **The members of the Board of Trustees of the Charity during the year ended 31 March 2021 were:-**

Mr M Anscombe  
Mr G Lettington  
Mr B Patel  
Mr P Collins  
Mr R Ashmole  
Ms Sarah Johnstone  
Mr Peter Carter - resigned November 2020

All the directors of the company are also Trustees of the Charity, and their responsibilities include all the responsibilities of directors under the Companies Act and of Trustees under the Charities Acts.

#### **The members of the Board of Trustees of the Charity at the date of the report and accounts were approved were:-**

Mr M Anscombe  
Mr G Lettington  
Mr B Patel  
Mr P Collins  
Mr R Ashmole  
Ms Sarah Johnstone  
Mr Peter Carter - resigned November 2020

#### **Independent Examiner**

Mattison & Co  
Accountants  
70 High Street  
Chislehurst  
Kent BR7 5AQ

## **Bexley Moorings Project**

### **The report of the Trustees for the year ended 31 March 2021**

#### ***Statement of Directors' and Trustees' Responsibilities***

The Charities Act and the Companies Acts require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity as at the end of the financial year and of the surplus or deficit of the Charity. In preparing those financial statements the Board is required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which are sufficient to show and explain the Charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations under the Charities Act. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the responsibility of the independent examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

#### **Method of preparation of accounts**

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

**This report was approved by the board of Trustees on 30/11/2021**



.....  
B Patel  
Director and Trustee

## **Independent Accountants' review report to the Trustees of Bexley Moorings Limited**

We have reviewed the accounts of Bexley Moorings Limited for the year ended 31 March 2021, which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the Company's Trustees as a body, in accordance with the terms of our engagement letter dated 6 October 2017. Our review has been undertaken so that we might state to the Trustees those matters we have agreed with them in our engagement letter and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company as a body for our work, for this report or the conclusions we have formed.

### **Accountants' responsibility**

Our responsibility is to express a conclusion based on our review of the accounts. We conducted our review in accordance with International Standard on Review Engagements (ISRE) 2400 (Revised).

### **Scope of the assurance review**

A review of the accounts in accordance with ISRE 2400 (Revised) is a limited assurance engagement. We have performed additional procedures to those required under a compilation engagement. These primarily consist of making enquires of management and others within the entity, as appropriate, applying analytical procedures and evaluating the evidence obtained. The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (UK and Ireland). Accordingly, we do not express audit opinion on these accounts.

### **Conclusion**

Based on our review, nothing has come to our attention that causes us to believe that the accounts have not been prepared:

- So as to give a true and fair view of the state of the Company's affairs as at 31 March 2021, and of its profit for the year then ended;
- In accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller entities; and
- In accordance with the requirements of the Companies Act 2006.

*Mattison & Co*

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Kent  
BR7 5AQ

**Bexley Moorings Project**  
**Statement of financial activities**  
**for the year ended 31 March 2021**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>	277,102	144,369
Direct costs of turnover	(204,063)	(144,589)
<b>Gross surplus</b>	73,039	(220)
Governance costs	(937)	(1,087)
Other operating income	5,530	941
<b>Operating Surplus</b>	77,632	(366)
Interest receivable	53	256
<b>Surplus on ordinary activities before taxation"</b>	77,685	(110)
Total funds brought forward	<u>68,733</u>	<u>68,843</u>
Total funds carried forward	<u>146,418</u>	<u>68,733</u>

## Bexley Moorings Project

Registered Company number: 06084929

Registered Charity number: 1127865

### Balance Sheet

as at 31 March 2021

	2021	2020
	£	£
<b>Fixed assets</b>		
Tangible assets	4,444	286
<b>Current assets</b>		
Debtors	59,984	6,885
Cash at bank and in hand	90,806	69,962
	150,790	76,847
<b>Creditors: amounts falling due within one year</b>	(8,816)	(8,400)
<b>Net current assets</b>	141,974	68,447
<b>Net assets</b>	<u>146,418</u>	<u>68,733</u>
<b>Capital and reserves</b>		
Reserve account	146,418	68,733
<b>Shareholders' funds</b>	<u>146,418</u>	<u>68,733</u>

The Trustees are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Bhavin Patel  
Director

Approved by the board on 30 November 2021

**Bexley Moorings Project**  
**Statement of Changes in Equity**  
**for the year ended 31 March 2021**

	<b>Reserve account £</b>	<b>Total £</b>
<b>At 1 April 2019</b>	68,843	68,843
Surplus for the financial year	(110)	(110)
<b>At 31 March 2020</b>	<u>68,733</u>	<u>68,733</u>
<b>At 1 April 2020</b>	68,733	68,733
Surplus for the financial year	77,685	77,685
<b>At 31 March 2021</b>	<u>146,418</u>	<u>146,418</u>

## **Bexley Moorings Project**

### **Notes to the Accounts For the year ended 31 March 2021**

#### **1. ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with the FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and all other applicable accounting standards, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, (revised June 2008) Accounting Standards and the Charities Act 2011. The accounts have been drawn up in accordance with the provisions of the Charities Act 2011 and the Companies Act 2006, and include the results of the Charity's operations which are described in the Trustees' Report, all of which are continuing.

In so far as the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, (revised June 2008), UK Accounting Standards and the Charities Act 2011 requires compliance with specific Financial Reporting Standards other than the FRSSE then the specific Financial Reporting Standards have been followed where their requirements differ from those of the FRSSE.

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the Charity's operation and in order to comply with the requirements of the SORP.

The Charity has taken advantage of the exemption in the FRS 102 Section 1A from the requirement to produce a cash flow statement.

#### **Basis of Preparation**

The financial statements are prepared on an ongoing concern basis, under the historical cost convention.

The Charity is entirely dependent on continuing grant aid and as a consequence the going concern basis is also dependent on the continuing grant aid.

#### **(b) INCOMING RESOURCES**

##### **Recognition of incoming resources**

These are included in the Statement of Financial Activities (SoFA) When:

- the Charity becomes entitled to the resources;
- the Trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

##### **Incoming resources with related expenditure**

When incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

##### **Grants and donations**

Grants and donations are only included in the SoFA when the Charity has unconditional entitlement to the resources.

##### **Investment income**

This is included in the accounts when receivable.

#### **(c) EXPENDITURE AND LIABILITIES**

##### **Liability recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to pay out resources.

**Governance costs**

Include costs of the preparation and examination of statutory accounts, the costs of Trustee meetings and cost of any legal advice to Trustees on governance or constitutional matters.

**Grants with performance conditions**

Where the Charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such as grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

**Grants payable without performance conditions**

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the Charity.

**Support Costs**

Support costs include central functions and have been allocated to activity cost categories on a basis of consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

**Fundraising Costs**

In 2021 Salaries and wages have been allocated between Direct Charitable Activities and Costs of Generating Voluntary Income, including costs of raising funding, as shown in note 2 to the accounts. The split of salary costs has been made based on the actual time spent on each of the separate activities by the relevant staff concerned.

**(d) ASSETS**

These are capitalised if they can be used for more than one year, and cost more than £500. They are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its' expected useful life, as follows:

Equipment: Over 4 years

<b>(e) DEBTORS</b>	2021	2020	2019
	£	£	£
	<u>59,984</u>	<u>6,885</u>	<u>11,000</u>

**(f) CREDITORS – AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020	2019
	£	£	£
Sundry creditors and accruals	<u>8,816</u>	<u>8,400</u>	<u>900</u>

**(g) TRUSTEE EXPENSES**

During the year there were no payments made to trustees.

**(h) FEES FOR EXAMINATION OF THE ACCOUNTS**

	2021	2020	2019
	£	£	£
Independent examination fees	<u>924</u>	<u>924</u>	<u>947</u>

## 2. RESTRICTED AND UNRESTRICTED FUNDS

### Incoming Resources

#### Incoming resources from generated funds

	<u>2021</u>			<u>2020</u>
	<u>Restricted</u>	<u>Unrestricted</u>	<u>Total</u>	
Bexley London Borough	40,000		40,000	40,000.00
The Lottery Community Fund	25,790		25,790	-
B.N.I		2,678	2,678	
Oxleas CAMHS	38,844		38,844	49,844
CHOICES		1,900	1,900	-
Employee pension	2,293		2,293	1,288.00
Fundraising / Donations		15,458	15,458	20,947.00
Golf day		4,989	4,989	5,131.00
Groundworks London	23,459		23,459	
Health Education England	23,845		23,845	
HMRC job retention	5,530		5,530	941.00
Interest receivable		54	54	257
Oxleas NHS Trust I.A.P		17,000	17,000	17,000.00
Parent Carers Network	34,800		34,800	
The London Community Foundation	11,939		11,939	
University of Greenwich		1,400	1,400	
William Kendal			-	1,992
Young Londoners Fund	32,708		32,708	8,166
<b>Total incoming resources</b>	<b>239,207</b>	<b>43,478</b>	<b>282,686</b>	<b>135,408</b>

	<u>2021</u>			<u>2020</u>
	<u>Restricted</u>	<u>Unrestricted</u>	<u>Total</u>	
<b>Governance costs</b>				
Accountancy and independent examination fees		924	924	924
Filing fee		13	13	13
Other			-	15
	-	937	937	952

<b>Charitable activities</b>				
Salaries	163,293	17,497	180,790	125,239
Volunteer expenses	413		413	969
Club activities				1,495
	<b>163,706</b>	<b>17,497</b>	<b>181,203</b>	<b>127,703</b>

#### Cost of generating voluntary income

Staff expenses	95		95	916
Pension fund	3,766	606	4,372	2,645
Rent	6,500		6,500	6,500
Stationery / postage / photocopier	1,620		1,620	1,272
Telephone	2,068		2,068	1,552
I.T	2,002		2,002	844
Training	25		25	10
Insurance	1,201		1,201	1,452
Membership		180	180	165
Depreciation		4,729	4,729	1,230
Bank charges	69		69	60
Fund raising expenses			-	240
	<b>17,346.56</b>	<b>5,514.64</b>	<b>22,861.20</b>	<b>16,886.00</b>

## 3. NET MOVEMENT IN FUNDS FOR THE YEAR

	01-Apr-20	Income	Expenditure	31-Mar-21
Restricted	(102,380)	239,207	181,053	(44,225)
Unrestricted	171,113	43,478	23,948	190,643
	<b>68,733</b>	<b>282,686</b>	<b>205,001</b>	<b>146,418</b>

**Bexley Moorings Project**  
**Detailed income and expenditure account**  
**for the year ended 31 March 2021**

*This schedule does not form part of the statutory accounts*

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>	277,102	144,369
Direct costs of turnover	(204,063)	(144,589)
<b>Gross surplus</b>	73,039	(220)
Governance costs	(937)	(1,087)
Other operating income	5,530	941
<b>Operating surplus</b>	77,632	(366)
Interest receivable	53	256
<b>Surplus on ordinary activities</b>	<u>77,685</u>	<u>(110)</u>

## Bexley Moorings Project

### Income and expenditure account for the year ended 31 March 2021

*This schedule does not form part of the statutory accounts*

	2021	2020
	£	£
<b>Turnover</b>		
Fundraising	22,345	15,747
Grants	252,463	127,334
Employee Pension Cont	2,293	1,288
	<u>277,101</u>	<u>144,369</u>
<b>Direct costs of turnover</b>		
Wages and salaries	180,790	125,239
Pensions	4,372	2,645
Staff expenses	95	1,156
Staff training and welfare	25	10
Club / activities	-	1,495
Volunteer expenses	413	969
Rent	6,500	6,500
Telephone and I.T	4,069	2,396
Stationery, postage and photocopier	1,620	1,272
Subscriptions	180	165
Bank charges	69	60
Insurance	1,201	1,452
Depreciation	4,729	1,230
	<u>204,063</u>	<u>144,589</u>
<b>Governance costs</b>		
Other legal and professional	937	1,087
	<u>937</u>	<u>1,087</u>
	<u>205,000</u>	<u>145,676</u>
<b>Other operating income</b>		
HMRC Job Retention Scheme	<u>5,530</u>	<u>941</u>