

**TRUSTEES ANNUAL REPORT
(1st JANUARY 2022 TO 31st MARCH 2023)**

Sure Hope Church

About Us

Sure Hope Church (SH) is a Christian church situated in Old Colwyn (Conwy), committed to serving its local community and giving people the opportunity to explore the Christian faith. SH is a member of Assemblies of God in Great Britain and a member of the Evangelical Alliance UK.

In addition to regular weekly (Sunday) church services, the church runs a number of midweek activities for all ages, maintaining a Christian presence in the community.

The church is involved with and supports several local and international Christian ministries.

Review of 2022 / 2023

In early 2022, Sure Hope Church started the journey of joining the Festival Church family of churches, which was well received by many. This process included identifying a new Senior minister, and Jay Lusted was appointed to replace the previous minister, David Hatch.

The church has continued to adapt and explore new ways of expressing church life to provide support and spiritual encouragement to congregants.

The Year Ahead (2023/2024)

The charity trustees will continue to meet throughout the year to carry out their respective responsibilities.


Statement of Responsibilities

The trustees will continue to ensure good governance of the charity and will make the necessary arrangements for the proper control and administration of its financial affairs and ensure that the resources for the administration of those affairs are available.

Responsible People

Mr T J Rowlands	-	Chair of Trustees
Mr ML Meynell	-	Trustee
Mr R D M Stewart	-	Trustee
Mr P Pierce	-	Trustee
Mrs K Ferreira	-	Secretary

Signature of Chair of Trustees:



Date: 19th December 2023

Sure Hope Church - Company Limited by Guarantee
Detailed Statement of Financial Activities
Period Ended 31st March 2023

	2023		2022
	£	£	£
<u>Incoming Resources</u>			
Donations & Gifts	39,440		32,921
Gift Aid	22,204		24,525
Gift Aid Tax Claim	4,411		7,118
Conference Room Hire	171		
Night Shelter Project			
Coffee Bar Sales			
Foodshare	2,741		6,375
Grant Claims	8,193		9,000
Other Income	5,741		930
Bank Interest			1
Bank Charges & Interest Refund	8		10,997
Utilities Commission	82		37
Total Incoming Resources	82,991		91,903
<u>Resources Expended</u>			
<u>Functional Costs</u>			
Wages	27,244	23,571	
Pensions	509	1,620	
Visiting Speakers		1,050	
Travel Expenses	111		
Audio Visual Equipment		600	
Child protection	192	129	
Church expenses	1,177	686	
Conferences & Meetings	792		
AoG Tithe		650	
Other Tithes/Donations	1,098	979	
Access to work Grant purchases			
Foodshare Expenses	379	10	
Café Refurbishment	10,043		
Coffee Bar Expenses		6,394	
Van Expenses	2,357	1,247	
Sundry Expenses	234		
	44,136		36,936
<u>Support Costs</u>			
Insurance	4,076	2,615	
Utilities	7,686	4,821	
	11,762		7,436
<u>Building Expenditure</u>			
Building Repairs	11,020	6,480	
Mortgage Interest	8,767	7,590	
	19,787		14,070
<u>Administration Costs</u>			
Advertising			
Office supplies	4	62	
Printing	3,610	772	
Computer Costs	1,872	2,335	
Equipment Rental	3,070	2,186	
Telephone & Internet	1,907	1,019	
Accountancy	700	350	
Legal & Professional	1,493	513	
Licenses	1,229	161	
Sundry Expenses	356		
Bank Charges	840	823	
Depreciation	1,534	1,534	
	16,615		9,755
Total Resources Expended	92,301		68,197
Net (expenditure)/Income	(9,310)		23,706

This analysis is provided for management information purposes only, and does not form part of the financial statements

Sure Hope Church - Company Limited by Guarantee

Statement of Financial Activities

For the period ended 31st March 2023

	Notes	Unrestricted Funds	Restricted Funds	31-Mar-23 Total Funds	31-Dec-21 Total Funds
<u>Incoming Resources</u>					
Incoming Resources form Generated Funds					
Total Incoming Resources		82,991		82,991	91,903
Total incoming resources		82,991		82,991	91,903
<u>Resources Expended</u>					
Functional Costs		44,136		44,136	36,936
Support Costs		11,762		11,762	7,436
Building Expenditure		19,787		19,787	14,070
Administration Costs		16,615		16,615	9,755
Total resources expended		92,301		92,301	68,197
Net Incoming/(Outgoing)					
Resource before transfers		(9,310)		(9,310)	23,706
<u>RECONCILIATION OF FUNDS</u>					
Total Funds Brought Forward		547,053	13,585	560,638	536,932
TOTAL FUNDS CARRIED FORWARD		537,743	13,585	551,328	560,638

Sure Hope Church - Company Limited by Guarantee

Balance Sheet as at 31st March 2023

	Notes	Unrestricted Funds	Restricted Funds	31-Mar-23 Total Funds	31-Dec-21 Total Funds
Fixed Assets					
Church Building	4	679,755	43	679,798	679,798
Other Assets		301		301	1,835
		680,056	43	680,099	681,633
Current Assets					
Bank		(4,865)	13,542	8,677	30,317
Debtors	5	1,854	-	1,854	-
		(3,010)	13,542	10,532	30,317
Creditors					
Amounts falling due within 1 year	6	19,428		19,428	18,558
Net Current Assets/(Liabilities)		(22,439)	13,542	(8,897)	11,759
Total Assets less Current Liabilities		657,617	13,585	671,202	693,392
Creditors					
Amounts falling due after more than 1 year	7	119,874		119,874	132,754
Net Assets		537,743	13,585	551,328	560,638
Represented By:-					
Restricted Funds	8		13,585	13,585	13,585
Unrestricted Funds	8	537,743		537,743	547,053
Retained Profit					
Total Funds		537,743	13,585	551,328	560,638

For the year ending December 31st 2020, the company was entitled to exemption under audit under section 477 (2) of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibility for:

- i) ensuring the company keeps accounting records which comply with Section 386; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

25 Jan 2024

Approved by the Board of Trustees on and signed on its behalf by:

Director



Timothy Rowlands

Sure Hope Church - Company Limited by Guarantee

Notes to the Financial Accounts for the Financial Year Ended 31st March 2023

1. Statement of Accounting Policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities. This exempts the company from preparing and including a Cash Flow Statement in these accounts.

Incoming Resources

All incoming resources are included on the Statement of Financial Activities where the charity is legally entitled to all the income and the amount can be quantified with reasonable accuracy.

Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributable to particular headings they have been allocated on a basis consistent with the use of resources.

Taxation

The charity is exempt from taxation on its charitable activities.

Depreciation

Depreciation has been calculated on the basis of writing off each asset on a 25% reducing balance basis

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the Report of the Trustees.

3. Tangible Fixed Assets

	Church Building	Fixtures & Fittings	Total £
Cost			
Brought Forward	679,798	68,398	748,196
Additions			
Disposals			
At 31st Mar 2023	<u>£679,798</u>	<u>£68,398</u>	<u>£748,196</u>
Depreciation			
Brought Forward		66,563	66,563
Charge for Period		1,534	1,534
Elimination on Disposals			
At 31st Mar 2023		<u>£68,097</u>	<u>£68,097</u>
NBV at 31st Mar 2023	<u>£679,798</u>	<u>£301</u>	<u>£680,099</u>
NBV at 31st Dec 2021	<u>679,798</u>	<u>1,835</u>	<u>684,701</u>

4. Debtors

	2023	2021
Income Tax Recoverable		
Other Debtors	1,524	
Trade Debtors	330	
Total Debtors	<u>£1,854</u>	

5. Creditors - Amounts due Within 1 Year

	2023	2021
Credit Card		
Creditors	1,156	
Other Taxation	255	1,241
Accruals	700	
Kingdom Bank Mortgage	17,317	17,317
	<u>£19,428</u>	<u>£18,558</u>

Sure Hope Church - Company Limited by Guarantee
Notes to the Financial Accounts for the Financial Year Ended 31st March 2023

7. Creditors - Amounts due after more than 1 Year

	2023	2021
Kingdom Bank Mortgage	119,874	132,754
	<u>£119,874</u>	<u>£132,754</u>

8. Movement in Funds

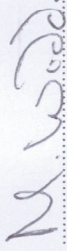
	At 31/12/21	Net Move in Funds	At 31/03/23
Unrestricted Funds			
General Fund	547,053	(9,310)	537,743
Total Unrestricted	547,053	(9,310)	537,743
 Restricted Funds			
Building	482		482
Loan to Group Undertaking	-		
Air Conditioning	11,000		11,000
Grant Funded Fixed Asset	43		43
Bible School	2,060		2,060
Total Restricted	13,585		13,585
 Total Funds	560,638	(9,310)	551,328

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Accountants Report on the Unaudited Accounts to the Trustees of Sure Hope Church

As described on the Balance Sheet you are responsible for the preparation of the accounts for the period ended March 31st 2023 set out on pages 6 to 9 and you consider that the company is exempt both from an audit and a report under section 476 of the Companies Act 2006.

In accordance with your instructions, I have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to me.

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Jackson Accountants Ltd
6 Everard Road
Rhos on Sea
Conwy
LL28 4EY

Date.....31/1/24.