

**Sure Hope Church - Company Limited by Guarantee**  
**Detailed Statement of Financial Activities**  
**Period Ended 31st December 2021**

|                                    | 2021          |        | 2020           |
|------------------------------------|---------------|--------|----------------|
|                                    | £             | £      | £              |
| <b><u>Incoming Resources</u></b>   |               |        |                |
| Donations & Gifts                  | 32,921        |        | 56,041         |
| Gift Aid                           | 24,525        |        | 19,392         |
| Gift Aid Tax Claim                 | 7,118         |        | 6,966          |
| Conference Room Hire               |               |        | 3,122          |
| Night Shelter Project              |               |        | 5,202          |
| Coffee Bar Sales                   |               |        | 9,344          |
| Foodshare                          | 6,375         |        | 8,069          |
| Grant Claims                       | 9,000         |        | 10,000         |
| Other Income                       | 930           |        |                |
| Bank Interest                      | 1             |        | 7              |
| Bank Charges & Interest Refund     | 10,997        |        |                |
| Utilities Commission               | 37            |        | 82             |
| <b>Total Incoming Resources</b>    | <b>91,903</b> |        | <b>118,224</b> |
| <b><u>Resources Expended</u></b>   |               |        |                |
| <b><u>Functional Costs</u></b>     |               |        |                |
| Wages                              | 23,571        | 36,737 |                |
| Pensions                           | 1,620         | 1,485  |                |
| Training                           |               | 18     |                |
| Visiting Speakers                  | 1,050         | 900    |                |
| Travel Expenses                    |               | 523    |                |
| Audio Visual Equipment             | 600           |        |                |
| Alpha                              |               |        |                |
| Child protection                   | 129           | 387    |                |
| Church expenses                    | 686           | 1,017  |                |
| Missions                           |               |        |                |
| Conferences & Meetings             |               | 86     |                |
| AoG Tithe                          | 650           |        |                |
| Other Tithes/Donations             | 979           | 1,366  |                |
| Gifts                              |               | 6,825  |                |
| Youth Work                         |               | 459    |                |
| Nightshelter Expenses              |               | 212    |                |
| Mini Bus Expenses                  |               | 705    |                |
| Foodshare Expenses                 | 10            | 5,212  |                |
| Food                               |               | 4,168  |                |
| Coffee Bar Expenses                | 6,394         | 2,270  |                |
| Van Expenses                       | 1,247         | 2,296  |                |
| Sundry Expenses                    |               |        |                |
|                                    | <b>36,936</b> |        | <b>64,667</b>  |
| <b><u>Support Costs</u></b>        |               |        |                |
| Insurance                          | 2,615         | 2,757  |                |
| Utilities                          | 4,821         | 7,360  |                |
|                                    | <b>7,436</b>  |        | <b>10,117</b>  |
| <b><u>Building Expenditure</u></b> |               |        |                |
| Building Repairs                   | 6,480         | 7,345  |                |
| Mortgage Interest                  | 7,590         | 8,033  |                |
|                                    | <b>14,070</b> |        | <b>15,377</b>  |
| <b><u>Administration Costs</u></b> |               |        |                |
| Advertising                        |               | 95     |                |
| Office supplies                    | 62            |        |                |
| Printing                           | 772           | 843    |                |
| Computer Costs                     | 2,335         | 1,317  |                |
| Equipment Rental                   | 2,186         | 2,066  |                |
| Telephone & Internet               | 1,019         | 1,162  |                |
| Accountancy                        | 350           | 350    |                |
| Legal & Professional               | 513           | 6,378  |                |
| Licenses                           | 161           | 632    |                |
| Sundry Expenses                    |               |        |                |
| Bank Charges                       | 823           | 969    |                |
| Depreciation                       | 1,534         | 1,534  |                |
|                                    | <b>9,755</b>  |        | <b>15,346</b>  |
| <b>Total Resources Expended</b>    | <b>68,197</b> |        | <b>105,507</b> |
| <b>Net (expenditure)/Income</b>    | <b>23,706</b> |        | <b>12,718</b>  |

*This analysis is provided for management information purposes only, and does not form part of the financial statements*

Sure Hope Church - Company Limited by Guarantee

Statement of Financial Activities

For the period ended 31st December 2021

|  | Notes | Unrestricted<br>Funds | Restricted<br>Funds | 31-Dec-21<br>Total Funds | 31-Dec-20<br>Total Funds |
|--|-------|-----------------------|---------------------|--------------------------|--------------------------|
| <b><u>Incoming Resources</u></b>                             |       |                       |                     |                          |                          |
| <b>Incoming Resources form Generated Funds</b>               |       |                       |                     |                          |                          |
| Total Incoming Resources                                     |       | 91,903                |                     | <b>91,903</b>            | 118,224                  |
| <b>Total incoming resources</b>                              |       | <b>91,903</b>         |                     | <b>91,903</b>            | 118,224                  |
| <b><u>Resources Expended</u></b>                             |       |                       |                     |                          |                          |
| Functional Costs   |       | 36,936                |                     | <b>36,936</b>            | 64,667                   |
| Support Costs  |       | 7,436                 |                     | <b>7,436</b>             | 10,117                   |
| Building Expenditure   |       | 14,070                |                     | <b>14,070</b>            | 15,377                   |
| Administration Costs   |       | 9,755                 |                     | <b>9,755</b>             | 15,346                   |
| <b>Total resources expended</b>                              |       | <b>68,197</b>         |                     | <b>68,197</b>            | 105,507                  |
| <b>Net Incoming/(Outgoing)<br/>Resource before transfers</b> |       | <b>23,706</b>         |                     | <b>23,706</b>            | <b>12,718</b>            |
| <b><u>RECONCILIATION OF FUNDS</u></b>                        |       |                       |                     |                          |                          |
| Total Funds Brought Forward                                  |       | 523,347               | 13,585              | <b>536,932</b>           | 524,214                  |
| <b>TOTAL FUNDS CARRIED FORWARD</b>                           |       | <b>547,053</b>        | <b>13,585</b>       | <b>560,638</b>           | 536,932                  |

**Sure Hope Church - Company Limited by Guarantee**

**Balance Sheet as at 31st December 2021**

|  | Notes | Unrestricted Funds | Restricted Funds | 31-Dec-21<br>Total Funds | 31-Dec-20<br>Total Funds |
|--|-------|--------------------|------------------|--------------------------|--------------------------|
| <b>Fixed Assets</b>                          |       |                    |                  |                          |                          |
| Church Building                              | 4     | 679,755            | 43               | 679,798                  | 679,798                  |
| Other Assets                                 |       | 1,835              |                  | 1,835                    | 3,369                    |
|  |       | <b>681,590</b>     | <b>43</b>        | <b>681,633</b>           | <b>683,167</b>           |
| <b>Current Assets</b>                        |       |                    |                  |                          |                          |
| Bank   |       | 27,952             | 2,365            | 30,317                   | 14,323                   |
| Debtors                                      | 5     | -                  | -                | -                        | -                        |
|  |       | <b>27,952</b>      | <b>2,365</b>     | <b>30,317</b>            | <b>14,323</b>            |
| <b>Creditors</b>                             |       |                    |                  |                          |                          |
| Amounts falling due within 1 year            | 6     | 18,558             |                  | 18,558                   | 18,078                   |
| <b>Net Current Assets/(Liabilities)</b>      |       | <b>9,394</b>       | <b>2,365</b>     | <b>11,759</b>            | <b>(3,755)</b>           |
| <b>Total Assets less Current Liabilities</b> |       | <b>690,984</b>     | <b>2,408</b>     | <b>693,392</b>           | <b>679,412</b>           |
| <b>Creditors</b>                             |       |                    |                  |                          |                          |
| Amounts falling due after more than 1 year   | 7     | 132,754            |                  | 132,754                  | 142,480                  |
| <b>Net Assets</b>                            |       | <b>558,230</b>     | <b>2,408</b>     | <b>560,638</b>           | <b>536,932</b>           |
| <b>Represented By:-</b>                      |       |                    |                  |                          |                          |
| Unrestricted Funds                           | 8     | 13,585             |                  | 13,585                   | 13,585                   |
| Restricted Funds                             | 8     | 547,053            |                  | 547,053                  | 523,347                  |
| Retained Profit                              |       |                    |                  |                          |                          |
| <b>Total Funds</b>                           |       | <b>560,638</b>     |                  | <b>560,638</b>           | <b>536,932</b>           |

For the year ending December 31st 2020, the company was entitled to exemption under audit under section 477 (2) of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibility for:

- i) ensuring the company keeps accounting records which comply with Section 386; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

Approved by the Board of Trustees on ..... and signed on its behalf by:

Director

## Sure Hope Church - Company Limited by Guarantee

### Notes to the Financial Accounts for the Financial Year Ended 31st December 2021

#### 1. Statement of Accounting Policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities. This exempts the company from preparing and including a Cash Flow Statement in these accounts.

#### Incoming Resources

All incoming resources are included on the Statement of Financial Activities where the charity is legally entitled to all the income and the amount can be quantified with reasonable accuracy.

#### Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributable to particular headings they have been allocated on a basis consistent with the use of resources.

#### Taxation

The charity is exempt from taxation on its charitable activities.

#### Depreciation

Depreciation has been calculated on the basis of writing off each asset on a 25% reducing balance basis

#### Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the Report of the Trustees.

#### 3. Tangible Fixed Assets

|                             | Church<br>Building     | Fixtures &<br>Fittings | Total<br>£             |
|-----------------------------|------------------------|------------------------|------------------------|
| <b>Cost</b>                 |                        |                        |                        |
| Brought Forward             | 679,798                | 68,398                 | 748,196                |
| Additions                   |                        |                        |                        |
| Disposals                   |                        |                        |                        |
| At 31st Dec 2021            | <u>£679,798</u>        | <u>£68,398</u>         | <u>£748,196</u>        |
| <b>Depreciation</b>         |                        |                        |                        |
| Brought Forward             |                        | 65,029                 | 65,029                 |
| Charge for Period           |                        | 1,534                  | 1,534                  |
| Elimination on Disposals    |                        |                        |                        |
| At 31st Dec 2021            |                        | <u>£66,563</u>         | <u>£66,563</u>         |
| <b>NBV at 31st Dec 2021</b> | <u><b>£679,798</b></u> | <u><b>£1,835</b></u>   | <u><b>£681,633</b></u> |
| <b>NBV at 31st Dec 2020</b> | <u><b>679,798</b></u>  | <u><b>4,903</b></u>    | <u><b>684,701</b></u>  |

#### 4. Debtors

|                        | 2021    | 2020    |
|------------------------|---------|---------|
| Income Tax Recoverable |         |         |
| Stock                  |         |         |
| Trade Debtors          |         |         |
| <b>Total Debtors</b>   | <u></u> | <u></u> |

#### 5. Creditors - Amounts due Within 1 Year

|                       | 2021           | 2020           |
|-----------------------|----------------|----------------|
| Credit Card           |                |                |
| Other Creditors       |                |                |
| Other Taxation        | 1,241          | 761            |
| Sundry Creditors      |                |                |
| Kingdom Bank Mortgage | <u>17,317</u>  | <u>17,317</u>  |
|                       | <u>£18,558</u> | <u>£18,078</u> |

**Sure Hope Church - Company Limited by Guarantee**  
**Notes to the Financial Accounts for the Financial Year Ended 31st December 2021**

**7. Creditors - Amounts due after more than 1 Year**

|                       | <b>2021</b>     | <b>2020</b>     |
|-----------------------|-----------------|-----------------|
| Kingdom Bank Mortgage | 132,754         | 142,480         |
|                       | <u>£132,754</u> | <u>£142,480</u> |

**8. Movement in Funds**

|                           | <b>At 31/12/20</b> | <b>Net Move<br/>in Funds</b> | <b>At 31/12/21</b> |
|---------------------------|--------------------|------------------------------|--------------------|
| <b>Unrestricted Funds</b> |                    |                              |                    |
| General Fund              | 523,347            | 23,706                       | 547,053            |
| <b>Total Unrestricted</b> | <b>523,347</b>     | <b>23,706</b>                | <b>547,053</b>     |
| <b>Restricted Funds</b>   |                    |                              |                    |
| Building                  | 482                |                              | 482                |
| Loan to Group Undertaking | -                  |                              |                    |
| Air Conditioning          | 11,000             |                              | 11,000             |
| Grant Funded Fixed Asset  | 43                 |                              | 43                 |
| Bible School              | 2,060              |                              | 2,060              |
| <b>Total Restricted</b>   | <b>13,585</b>      |                              | <b>13,585</b>      |
| <b>Total Funds</b>        | <b>536,932</b>     | <b>23,706</b>                | <b>560,638</b>     |

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