



**Annual Report & Financial Statements  
Of the Parochial Church Council of  
St John's Church,  
St John's Close,  
Colchester  
CO4 0HP**

For the year ended 31 December 2024

**Incumbent:**

Rev'd Paul Dever

**Bank:**

Barclays Bank, High Street, Colchester

**Independent Examiners:**

Larking Gowen

Unit 1 Claydon Business Park

Great Blakenham

Ipswich, Suffolk

IP6 0NL

Registered Charity Number: 1127854

## **Contents**

Annual Report	Page 1
Vicars Report	Page 4
Financial Review	Page 7
Independent Examiners Report	Page 8
Statement of Financial Accounts	Page 9
Balance Sheet	Page 10
Accounting Policies	Page 11
Notes to the Financial statements	Page 12 - 15

## Reports for year 2024

### St. John's Church – Annual Report for 2024

#### **Introduction**

St John's PCC has the responsibility of co-operating with the Incumbent in promoting within the Parish the whole mission of the Church – pastoral, evangelistic, social and ecumenical. It oversees and directs the mission and work of the Parish Church of St John's within the parish boundaries. Rev. Paul Dever was licensed in September 2024 as Priest in Charge of the Parish of St John's.

These reports, along with the Organisational Reports of the various ministry streams of the church, illustrate how the PCC fulfils its obligations to benefit the public – mainly to the worshipping congregations and to the local communities, as well as nationally and internationally.

#### **PCC Membership**

Members of the PCC are either ex-officio or elected by the Annual Parochial Church meeting in accordance with the Church Representation Rules.

During the year 2024 the following were member of the PCC:

Rev Paul Dever	Chair	Started Sept 24	Ex-officio
Rick Moore	Treasurer	Started 22	Ex-officio
Jane Shelley	PCC Secretary	Started Sept 22	Ex-officio
Graham Hadfield	Co-opted (clergy)	Started April 24 (resigned Sept 24)	Ex-officio
Alex Quayle	Church Warden	Elected 24	
Paul Morgan	Church Warden	Elected 24	
Mary Antony	Deanery Synod	Elected 23	
Nicky Sirett	Deanery Synod	Elected 23	
Jane Cornell	Deanery Synod	Elected 23	
Michael Roberts	Deanery Synod	Resigned Oct 24	
Anna Sallis	PCC	Elected 24	
Andrew Tiffin	PCC	Elected 24	
Joanna Marshall	PCC	Elected 22	
Clare Luxton	PCC	Elected 22	
Ewan Derby	PCC	Elected 22 (resigned July 24)	

Nik Read	PCC	Elected April 23	
Carol Cockrill	PCC	Elected April 23	
Peter Theodosius	PCC	Elected April 23	
Tina Rose	PCC	Elected 24	
Tony Berry	PCC	Elected 24	
Chris Oldham	PCC	Elected 24	
Lucie Lovell	PCC	Elected 24	
Jonathan Mulvey	PCC	Co-opted 24	
Luke Tiffin	PCC	Elected 23 (resigned Aug 24)	

**The PCC Operates through several committees/ groups which meet between the full meetings of the PCC –**

#### **Standing Committee**

This is the only committee required by law. It has the power to transact the business of the PCC between its meetings.

#### **Mission Partnerships Group**

The group was formed to serve this area on behalf of the PCC with the aim of overseeing and supporting our Mission Partnerships, both individually and with organisations.

Below is a list of the Mission Partners and organisations that SJC gave to in 2024:

<b>Organisation</b>	<b>Amount</b>
Nortons	£8,039
Toths	£5,026
Graft for Growth	£1,253

#### **Safeguarding Compliance Group**

The safeguarding compliance group, chaired by our Parish Safeguarding Office, keeps SJC both fully compliant with the Safeguarding Policy of the Church of England and to enable SJC to continue to develop a safeguarding culture around every area of church life.

#### **Electoral Roll**

2024 Roll Revision – 263 total for 2024

Being listed on the Electoral Roll of St. John's gives you a say in how your Church is run. To vote at the APCM or to stand for election onto our PCC you must be on the Electoral Roll of the Church.

### **Attendance**

The average Sunday attendance at St John's, counted during October 2024 was 176 adults and 41 children. Compared with in 2023, there were 138 adults and 28 children.

We conducted the following: 5 Baptisms, 4 Banns, 1 Marriage, 8 Funerals in the Church or conducted elsewhere, e.g.: Crematorium.

Average Sunday attendance		
	Adults	Children
2023	138	28
2024	176	41

## **Vicars Report – St John's Church in 2024**

### **Aim and Purpose**

St John's Parochial Church Council (PCC) has the responsibility of co-operating with the incumbent, the Reverend Paul Dever, in promoting the ecclesiastical parish the whole mission of the church, pastoral, evangelistic, social and ecumenical.

The PCC is also specifically responsible for the maintenance of the Church Buildings and the community centre

### **Objectives and Activities**

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at St John's. This year Paul highlighted the 5 main purposes of PCC:

1. To enable the church to play its part in God's mission in his world
2. To co-operate with the vicar in sharing leadership
3. To ensure legal compliance with charity law and ecclesiastical law
4. To be a channel of consultation within the wider church
5. To enable the church to play its part in God's mission in his world.

When planning our activities, the PCC always has in its mind the Charity Commission's guidance on public benefit, and in particular the specific guidance on charities for the advancement of religion. Our services and worship put faith into practice through worship, prayer, teaching, scripture, music and sacrament. In order to connect to as many different demographics as possible, our 9:00 am service is more traditional including liturgy and hymns, our 10:30 service with a particular focus on young families, our afternoon congregations which connect with many who do not normally come to church, including Kaleidoscope for those who special educational needs, Messy Church and families at 4. At our evening services connect especially with young adults, teenagers (for whom we provide specific teaching) and their parents.

### **Key highlights.**

It has been wonderful to join you as Vicar of SJC. It has been such a privilege to get begin to get to know the community. Thank you so much for your welcome and for all the work you carried out to the vicarage. Jackie and I have loved having many of you around for lunch on Saturday and look forward to welcoming more of you in the weeks and months to come. It has been very encouraging to see signs of fruit with the October count revealing around a 30% increase in attendance for adults and children on Sunday's that is so wonderful. As a PCC, we have spent time reflecting on the 'Truscott report', and particularly the changes that we need make to transition St John's from 'being a good church into a great church'.

In January we had a vision day with the PCC and staff team it is was wonderful to hear the encouragements that included:

- The power of the Holy Spirit at work at SJC
- The partnership with Atilla and Adele in Romania
- The Thursday Generation working with those primarily over 75
- The Community Choir
- Teaching, Worship and focus on Children and Youth

- A church full of families, single people and couples and a whole range of ages
- Our diversity and devotion to Jesus
- The room for the prophetic

We have been exploring our values as a church:

1. **Everybody is Welcome:** We recognise that welcome is far more than just good intentions, it is a heart attitude that impacts every aspect of Sunday, from the taste of the coffee, to the state of our loos, to who we chat to, and in ensuring that we prioritise our guests.
2. **Make Friends:** At St John's we want to be a church, not just that you come to, but you are part of it, where you long to come to, because it is a place where we make lifelong friends.
3. **Build Great teams:** Rather than serving out of a sense of guilt we want to make our teams to be life giving and fun, where we can grow, step out in faith and know that we are making a difference.
4. **Develop Positive Partnerships.** I hope that St John's acts as a catalyst for partnerships across the city where we can be a springboard for mission and ministry to impact our community partnering with churches and organisations that we may see the Kingdom of God grow.
5. **Live Generously:** Not only is generosity at the heart of the Gospel but it should be at the heart of our church. We long not only be hospitable but generous, and that will mean that we will also have to consider how own personal giving enables us to grow and flourish as a church.
6. **Have faith with deep roots:** Faith without action is meaningless. Discipleship, community and mission go hand in hand. Being in accountable small groups to work out how we grow as followers of Jesus is essential.
7. **Encounters with Jesus:** We will intentionally build in spaces to our programs and services so that we can be empowered by the Holy Spirit to become like Jesus. This includes, Encounter Evenings and Kingdom Come.
8. **Everyone Matters:** I would love everyone not only to feel valued, but to know that everyone has a role at St John's, we all have a part to play. You will be missed if you can't make it in a Sunday! To quote John Maxwell, the author speaker and pastor: 'Every person has a longing to be part of something noble and purposeful'. This is your opportunity.

Whilst there is much to give thanks for there are also a number of key challenges going forward, that if left unaddressed will hinder the future growth and life of SJC.

1. **Income:** In 2024 unfortunately, there was a significant drop (around 13%) of income mainly due to a reduction in regular giving. We have invited everyone to consider their regular giving. We are seeking an extra £50,000 of income.
2. **Planned maintenance and investment.** The Church building is an amazing resource. However, we will need to not only bring it up to meet the current legislative requirements (such as adequate fire protection measures) but also to invest in planned maintenance and renewals.
3. **Teams:** As we many churches we over reliant on a few angels who carry so much. The invitation that I have given is that everyone gets to play- everyone is vital in the kingdom of God.

I want to say thank- you to the fantastic staff team, the paid members of staff, Clare, Ruth, Andi and Derrek, and to the unpaid members of staff, Celia, Mary, Viv and Nicky. We are so blessed to have such a great team. We have also said good bye to Ewan, Jo and Sarah, they are all greatly missed and thank them for all they have done over the last year.

Yet of course, I also want to thank every one of you who plays a part in each and every team, whether that be serving coffee, being on a kids team, serving our older generations on a Thursday, helping at Refresh, serving our community at Messy Church, Families at 4 and Kaleidoscope and on every other team, together we are the body of Christ bringing good news and hope to the city of Colchester.

***Paul Dever – Vicar***



### Financial review

The annual accounts for 2024 record a total income of £329,553 (2023: £395,755). There was a decrease in voluntary income to £277,357 (2023: £340,171). 2023 included £20,327 grants received and Vat recovered on the church roof repairs in that year. Rentals from the community centre & church family centre reduced to £48,373 (2023: £52,315).

Tax recovered from Gift Aid and the Gift Aid Small Donations Scheme (GASDS) was £40,107, (£43,117 in 2023). Tax recovery remains a substantial contribution to the total income.

The previous year 2023 included exceptional expenditure on roof repairs of £56,189, resulting in total expenditure for the year of £437,864. Expenditure for 2024 is significantly lower at £355,658. This includes our parish share to the diocese of £109,890. On 31 December 2024, the principal balances were £35,885 in the general fund and £1,016,413 in the restricted fund. Overall, the accounts show a deficit of £ (25,953) compared with a deficit of £ (41,535) in 2023.



Rev'd Paul Dever (Vicar)

6 May 2025

**Independent examiner's report to the Trustees of The Parochial Church Council of St John's Church, Colchester**

I report to the charity trustees on my examination of the accounts of St John's Church ('the Charity') for the year ended 31 December 2024 which are set out on pages 9 to 15.

**Responsibilities and basis of report**

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). You are satisfied that the accounts of the Charity are not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of the accounts. I have carried out my examination under section 145 of the 2011 Act. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records, with respect to the Charity, were not kept as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiners report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or this report.

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**Name: Giles Kerkham FCA DChA**

**Larking Gowen LLP  
Chartered Accountants  
1 Claydon Business Park  
Ipswich  
IP6 0NL**

**Date: 14 May 2025**

**PAROCHIAL CHURCH COUNCIL OF ST JOHN'S, COLCHESTER**

**STATEMENT OF FINANCIAL ACTIVITIES**  
For the period ended 31st December 2024

	Note	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	
		£	£	2024	2023
<b>INCOME &amp; ENDOWMENTS FROM:</b>					
Voluntary income (direct giving)	2(a)	235,642	0	235,642	248,614
Other voluntary income	2(b)	0	41,715	41,715	91,557
		<u>235,642</u>	<u>41,715</u>	<u>277,357</u>	<u>340,171</u>
Charitable activities	2(c)	51,325	0	51,325	54,852
Investments	2(d)	686	185	871	732
<b>TOTAL INCOME &amp; ENDOWMENTS</b>		<u><b>287,653</b></u>	<u><b>41,900</b></u>	<u><b>329,553</b></u>	<u><b>395,755</b></u>
<b>EXPENDITURE ON:</b>					
Charitable activities:					
Missionary and Charitable Giving	3(a)	18,985	35,989	54,974	68,509
Directly relating to the work of the church	3(b)	274,378	26,306	300,684	369,355
<b>TOTAL EXPENDITURE</b>		<u><b>293,363</b></u>	<u><b>62,295</b></u>	<u><b>355,658</b></u>	<u><b>437,864</b></u>
<b>NET GAINS/LOSSES ON INVESTMENTS</b>		0	152	152	574
Exceptional items		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
		<u>0</u>	<u>152</u>	<u>152</u>	<u>574</u>
<b>NET INCOME/EXPENDITURE</b>		<b>(5,710)</b>	<b>(20,243)</b>	<b>(25,953)</b>	<b>(41,535)</b>
<b>Transfers between funds:</b>	10				
Loans repaid		(13,949)	13,949	0	0
Other		4,520	(4,520)	0	0
<b>NET MOVEMENT IN FUNDS</b>		<u><b>(15,139)</b></u>	<u><b>(10,814)</b></u>	<u><b>(25,953)</b></u>	<u><b>(41,535)</b></u>
<b>RECONCILIATION OF FUNDS:</b>					
BALANCES BROUGHT FORWARD AT 1 JANUARY 2024 (2023)		<b>51,024</b>	<b>1,027,227</b>	<b>1,078,251</b>	<b>1,119,786</b>
<b>BALANCES CARRIED FORWARD At 31st December 2024</b>		<u><b>35,885</b></u>	<u><b>1,016,413</b></u>	<u><b>1,052,298</b></u>	<u><b>1,078,251</b></u>

# PAROCHIAL CHURCH COUNCIL OF ST JOHN'S, COLCHESTER

## BALANCE SHEET AT 31 DECEMBER 2024

	Note	2024 £	2023 £
<b>FIXED ASSETS</b>			
Tangible assets	5(a)	996,205	1,022,281
Investments	5(b)	6,821	6,669
Total Fixed Assets		<u>1,003,026</u>	<u>1,028,950</u>
<b>CURRENT ASSETS</b>			
Debtors	7	11,149	3,190
Short term deposits		39,083	48,397
Cash at bank and in hand		3,322	26,783
		<u>53,554</u>	<u>78,370</u>
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	8	<u>(4,282)</u>	<u>(29,069)</u>
<b>NET CURRENT ASSETS</b>		49,272	49,301
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,052,298</u>	<u>1,078,251</u>
<b>Creditors: amounts falling due after more than one year</b>	9	0	0
<b>NET ASSETS</b>		<u>1,052,298</u>	<u>1,078,251</u>
<b>FUNDS</b>			
Unrestricted		35,885	51,024
Restricted	10	1,016,413	1,027,227
		<u>1,052,298</u>	<u>1,078,251</u>

Approved by the Parochial Church Council on 6 May 2025 and signed on its behalf by:

Rev. Paul Dever

(Chairman)

Paul Morgan

(Churchwarden)

The accompanying notes form part of these accounts.

**PAROCHIAL CHURCH COUNCIL  
ST JOHN'S, COLCHESTER**  
**Notes to the Financial Statements for the Year Ended 31 December 2024**

**1. Accounting Policies**

The financial statements have been prepared under the Church Accounting Regulations 2006 in accordance with applicable accounting standards and the current Statement of Recommended Practice, Accounting and Reporting by Charities and applicable accounting standard FRS 102.

The financial statements have been prepared under the historical cost convention, except for the valuation of investment assets, which are shown at market value.

The charity meets the definition of a public benefit entity under FRS102.

**Funds**

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds are those funds that must be spent on restricted purposes, and details of the funds held and restrictions are provided in note 9.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law, they do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of Church members.

**Incoming Resources**

*Voluntary Income and Capital Sources*

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognised only when received.

Income tax recoverable on gift aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised by fetes, garden parties and similar events are accounted for gross.

Sales of books and magazines from the Church Bookstall are accounted for gross.

*Other Ordinary Income*

Rental income from the letting of Church premises is recognised when the rental is due.

*Income from investments*

Dividends and interest are accounted for when receivable.

Tax recoverable on such income is recognised in the same accounting year.

*Gains and Losses on Investments*

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

**Resources Used**

*Grants*

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

*Activities directly relating to the work of the Church*

The diocesan quota or parish share is accounted for when payable. Any quota unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability, and is shown as a creditor in the Balance Sheet.

**Fixed Assets**

*Consecrated Land and Buildings and Movable Church Furnishings*

Consecrated and beneficed property is excluded from the accounts by section 10(2)(a) and (c) of the Charities Act 2011.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the Church's Inventory which can be inspected (at any reasonable time). For inalienable property acquired prior to (2000) there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January (2000) have been capitalized and depreciated in the accounts over their currently anticipated useful economic life (initially over 10 years) on a straight-line basis.

*Other Fixtures, Fittings and Office Equipment*

Equipment used within the church premises is depreciated on a reducing balance basis over 4 years, and buildings at 2% on a straight line basis per annum. Individual items of equipment with a purchase price of £2,500 or less are written off when the asset is acquired.

*Investments*

Investments are valued at market value at 31 December.

Investment in subsidiary companies is stated at cost less provision for permanent diminution in value. Dividends are brought to income resources when received

*Current Assets*

Amounts owing to the PCC on 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit, either with the CBF Church of England Funds, or at the bank.

## PAROCHIAL CHURCH COUNCIL OF ST JOHN'S, COLCHESTER

Notes to the Financial Statements  
For the period ended 31st December 2024

### 2 INCOMING RESOURCES

		TOTAL FUNDS	
		2024	2023
		£	£
2(a)	<b>Voluntary income (direct giving)</b>		
	Planned giving:		
	Gift Aid	150,740	156,337
	Income tax recoverable on gift aid	38,475	41,052
	Other giving	-	630
	Collections	5,069	5,529
	Sundry donations	41,358	45,066
		<b>235,642</b>	<b>248,614</b>
	[2023: Restricted £630, Unrestricted £247,984, Total £248,614]		
2(b)	<b>Other voluntary income</b>		
	Donations, appeals, etc.	40,083	79,375
	Income tax recoverable	1,632	2,065
	Government grants	-	9,917
	Legacies	-	200
		<b>41,715</b>	<b>91,557</b>
	[2023: Restricted £91,357, Unrestricted £200, Total £91,557]		
2(c)	<b>Charitable activities</b>		
	Church community centre income etc.	48,373	52,315
	Events	1,173	1,775
	Fees - other	1,779	762
		<b>51,325</b>	<b>54,852</b>
	[2023: Restricted £0, Unrestricted £54,852, Total £54,852]		
2(d)	<b>Investments</b>		
	Dividends and interest including any reclaimed tax	871	732
		<b>871</b>	<b>732</b>
	[2023: Restricted £183, Unrestricted £549, Total £732]		
<b>TOTAL INCOME &amp; ENDOWMENTS</b>		<b>329,553</b>	<b>395,755</b>
		[2023: Restricted £92,170, Unrestricted £303,585, Total £395,755]	

**PAROCHIAL CHURCH COUNCIL OF ST JOHN'S, COLCHESTER**

**Notes to the Financial Statements (continued)**  
**For the period ended 31st December 2024**

**3 Resources used**

		<b>TOTAL FUNDS</b>	
		<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
3(a)	Grants		
	Missionary and charitable giving:		
	Church overseas:		
	- Missionary societies and charitable giving	0	0
	Home missions and other Church Societies:		
	Parish mission	4,364	4,310
	Mission partnership	14,318	12,677
	C7	8,324	11,630
	Romania mission trip expenses	24,415	32,385
	Other	3,553	7,507
		<b>54,974</b>	<b>68,509</b>

[2023: Restricted £51,317, Unrestricted £17,192, Total £68,509]

3(b)	Activities directly relating to the work of the Church		
	Ministry: diocesan quota	109,890	109,890
	clergy expenses	2,127	2,033
	Church - running expenses	21,318	25,441
	Independent Examination fees	1,950	1,625
	Church maintenance	50,237	51,862
	Church roof repairs	0	56,189
	Training	2,567	1,062
	Church community centre running costs	17,151	19,309
	Mortgage Interest	229	1,100
	Salaries	95,215	100,844
		<b>300,684</b>	<b>369,355</b>

[2023: Restricted £56,043, Unrestricted £313,312, Total £369,355]

**Total Resources Used**

**355,658      437,864**

[2023: Restricted £107,360, Unrestricted £330,504, Total £437,864]

**4 Total Staff Costs**

	<b>2024</b>	<b>2023</b>
Wages and salaries	88,112	94,001
Social security costs	5,825	5,490
Pension costs	1,278	1,353
	<b>95,215</b>	<b>100,844</b>
Average number of paid staff	<b>5</b>	<b>6</b>

During 2024 the PCC employed no staff earning over £60,000

No employee benefits were received by key management personnel.

	<b>2024</b>	<b>2023</b>
Salaries paid to members of staff having connections with the PCC:		
Mrs M Read (wife of PCC member)	£ 264	£ 9,093
Ms C Luxton (PCC member)	£ 28,568	£ 28,288
Mrs J Roberts (wife of PCC member)	£ 11,840	£ 12,046
E Darby (PCC member)	£ 14,284	£ 14,144

No further payments or expenses were paid to any other PCC member, person connected with them or related party.

**PAROCHIAL CHURCH COUNCIL OF ST JOHN'S, COLCHESTER**

**Notes to the Financial Statements (continued)**

**For the period ended 31st December 2024**

<b>5 Fixed Assets for use by the PCC</b>		<b>Land and Buildings £</b>	<b>Computers &amp; Equipment £</b>	<b>Total £</b>
<b>5(a) Tangible fixed assets</b>				
<b>Gross Book Value</b> at 1 January 2024		1,394,947	24,908	1,419,855
	Additions	0	0	0
	Disposals	0	0	0
	at 31 December 2024	1,394,947	24,908	1,419,855
<b>Depreciation</b>				
	at 1 January 2024	373,995	23,579	397,574
	Charge for year	25,744	332	26,076
	Disposals	0	0	0
	at 31 December 2024	399,739	23,911	423,650
<b>Net Book Value</b>				
	at 31 December 2024	995,208	997	996,205
	at 31 December 2023	1,020,952	1,329	1,022,281

The freehold land and buildings comprises the church community centre and associated land. Freehold land costing £120,000 (2023: £120,000) is not depreciated.

Our mortgage was repaid during the year (Balance 2023: £24,461).

**5 Investments for use by the PCC**

<b>5(b) Investments</b>		<b>Listed Investments</b>	<b>Total</b>
<b>Cost</b>			
At 1 January 2024		6,669	6,669
Additions		0	0
Revaluation		152	152
Disposals		0	0
At 31 December 2024		6,821	6,821

Listed investments are 295 shares in the CBF's Investment Fund in trust - Dividends for the benefit of the CMF.



6	Analysis of net assets by fund	2024	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
			£	£	£	£
	Fixed assets		0	996,205	0	996,205
	Investments		0	6,821	0	6,821
	Current Assets		11,149	0	0	11,149
	Current Liabilities		(4,282)	0	0	(4,282)
	Liabilities greater than 1 Year		0	0	0	0
	Cash at bank		29,018	13,387	0	42,405
	Fund Balance at 31 December 2024		35,885	1,016,413	0	1,052,298
		2023	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
			£	£	£	£
	Fixed assets		0	1,022,281	0	1,022,281
	Investments		0	6,669	0	6,669
	Current Assets		6,061	0	0	6,061
	Current Liabilities		(4,608)	(24,461)	0	(29,069)
	Liabilities greater than 1 Year		0	0	0	0
	Cash at bank		49,571	22,738	0	72,309
	Fund Balance at 31 December 2023		51,024	1,027,227	0	1,078,251
7	Debtors				2024	2023
					£	£
	Income tax recoverable				9,847	3,190
	Other debtors				0	0
	Prepayments & accrued income				1,302	0
					11,149	3,190
8	Liabilities: Amounts falling due within one year					
	Loans				0	(24,461)
	Trade creditors				0	0
	Accruals and deferred income				(1,950)	(1,650)
	Other creditors				(2,332)	(2,958)
					(4,282)	(29,069)
9	Liabilities: Amounts falling due more than one year					
	Loans				0	0
					0	0
10	Restricted Fund Details	2023	Income	Expenses	Transfers	2024
		£	£	£	£	£
	Land and Buildings Church community centre	1,020,952	0	(25,744)	0	995,208
	Computers and Equipment	1,329	0	(332)	0	997
	Investments	6,669	152	0	0	6,821
	Finish what we started	2,875	0	0	(2,875)	-
	Other	2,892	923	(1,597)	(1,389)	829
	C7	3,574	9148	(8,324)	0	4,398
	Men in sheds	1,864	0	(1,654)	0	210
	Romania Mission & foodbank	11,533	21088	(24,415)	(256)	7,950
	Loans	(24,461)	10741	(229)	13,949	0
		1,027,227	42,052	(62,295)	9,429	1,016,413
		2022	Income	Expenses	Transfers	2023
		£	£	£	£	£
	Land and Buildings Church community centre	1,046,696	0	(25,744)	0	1,020,952
	Computers and Equipment	793	0	(443)	979	1,329
	Investments	6,095	574	0	0	6,669
	Antioch Fund	0	630	(630)	0	0
	Other	876	9,029	(2,536)	(1,602)	5,767
	C7	3,663	11,541	(11,630)	0	3,574
	Church roof repairs	8,300	20,456	(28,756)	0	0
	Men In sheds	6,000	0	(4,136)	0	1,864
	Romania Mission & foodbank	11,500	32,418	(32,385)	0	11,533
	Loans	(60,510)	18,096	(1,100)	19053	(24,461)
		1,023,413	92,744	(107,360)	18,430	1,027,227

Transfers represent adjustments for subsidies from general funds, and timing between receipt and payment.

- 11 **Contingent Liabilities**  
There is a potential contingent liability in respect of a grant given by Surestart of £272,996 for the Church community centre building project. The liability extends for 25 years from the initial receipt of the grant in 2011, during which period there is a requirement that the usage of the facilities is for the provision of registered childcare for 25 years. At 28 February 2024, the 12th anniversary of the building opening, the potential claw back stood at £141,956 calculated on a straight line basis.

- 12 **Reserves policy**  
A target reserve of £90,000 is set to finance both day to day cash flow fluctuations, and to provide a contingency available for unexpected costs. In particular building repairs. Unrestricted funds at the year end £35,885 (2023: £51,024) are below this figure.  
An appeal, backed by specific teaching on giving, has been set in place in 2025, with the aim of increasing income for the year by £50,000.